

**PETR Quarterly Loan Review Summary Report**

Underwriting Institution (All Column Values) Initial Review FY Qtr None  
Selection Reason Code None

**Section 1**

**Reviews by Fiscal Year**

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Fiscal Year	# of Loans	Performing	EPD	Random	Initial Unacceptable	Initial Unacceptable %	Unacceptable @ 6 Months	Unacceptable @ 6 Mo %	Current Unacceptable	Current Unacceptable %	Final Unacceptable	Final Unacceptable %	# of Indemnifications	Closed Reviews
2012	25,686	16,802	8,883		10,295	40.08%	2,767	10.77%	1,141	4.44%	1,140	4.44%	943	25,685
2013	23,623	15,681	7,941		10,440	44.19%	1,854	7.85%	1,152	4.88%	1,151	4.87%	989	23,622
2014	23,100	13,874	9,226		10,979	47.53%	1,475	6.39%	1,326	5.74%	1,321	5.72%	1,244	23,094
2015	23,343	10,993	8,614	3,736	11,003	47.14%	1,288	5.52%	1,150	4.93%	1,139	4.88%	1,094	23,331
2016	25,252	9,088	14,034	2,130	12,659	50.13%	1,255	4.97%	1,204	4.77%	1,187	4.70%	1,210	25,234
2017	6,746	2,314	4,413	18	3,792	56.21%	454	6.73%	454	6.73%	369	5.47%	385	6,660

**Section 2**

**Reviews by Quarter**

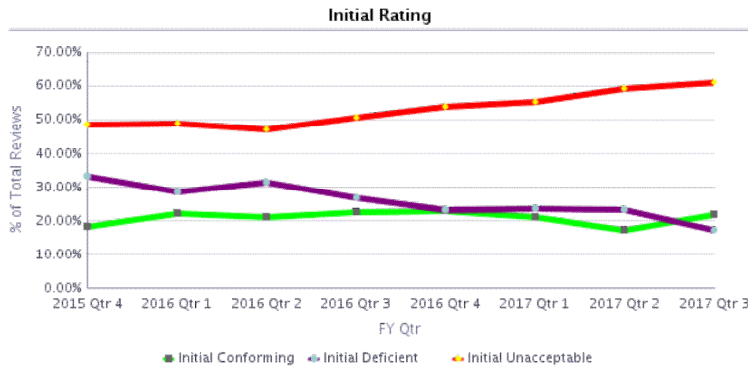
FY Qtr	# of Reviews	EPD	Random	Performing	Indemnifications	Initial Unacceptable	Unacceptable @ 6 Months	Final Unacceptable	Closed Reviews
2015 Qtr 4	6,147	1,969	952	3,226	282	2,983	321	290	6,140
2016 Qtr 1	6,506	3,024	234	3,248	284	3,192	298	284	6,504
2016 Qtr 2	6,464	5,011	14	1,439	335	3,055	326	319	6,463
2016 Qtr 3	6,310	3,595	1,377	1,338	283	3,199	283	259	6,306
2016 Qtr 4	5,972	2,404	505	3,063	308	3,213	348	325	5,961
2017 Qtr 1	5,265	3,082	18	2,165	297	2,911	306	281	5,240
2017 Qtr 2	1,289	1,183		105	77	764	118	79	1,249
2017 Qtr 3	192	148		44	11	117	30	9	171
<b>Grand Total</b>	<b>38,145</b>	<b>20,416</b>	<b>3,100</b>	<b>14,628</b>	<b>1,877</b>	<b>19,434</b>	<b>2,030</b>	<b>1,846</b>	<b>38,034</b>

**Loan Characteristics**

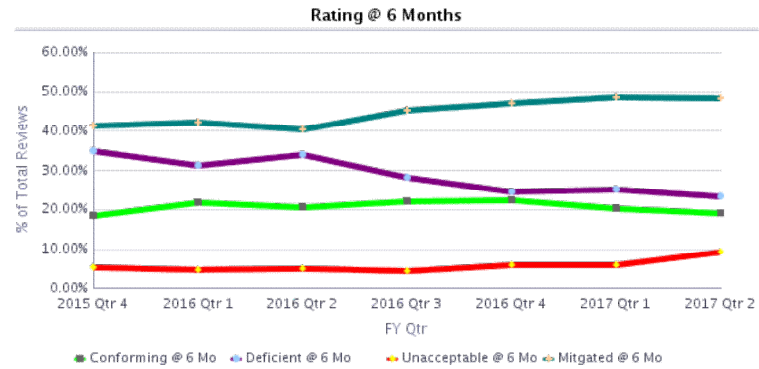
FY Qtr	Purchase	Streamline Refi	Rate and Term Refi	HECM
2015 Qtr 4	4,533	618	418	578
2016 Qtr 1	4,741	766	476	523
2016 Qtr 2	4,768	959	443	294
2016 Qtr 3	4,486	849	543	432
2016 Qtr 4	4,475	593	414	490
2017 Qtr 1	3,945	571	369	380
2017 Qtr 2	971	216	91	11
2017 Qtr 3	157	22	13	
<b>Grand Total</b>	<b>28,076</b>	<b>4,594</b>	<b>2,767</b>	<b>2,708</b>

**Section 3**

**Review Rating Trend**



**Review Rating Trend**



**Percentages**

**Loan Counts**

FY Qtr	Initial Conforming	Initial Deficient	Initial Unacceptable	Initial Conforming	Initial Deficient	# of Initial Unacceptable Reviews
2015 Qtr 4	18.40%	33.07%	48.53%	1,131	2,033	2,983
2016 Qtr 1	22.23%	28.71%	49.06%	1,446	1,868	3,192
2016 Qtr 2	21.18%	31.56%	47.26%	1,369	2,040	3,055
2016 Qtr 3	22.47%	26.83%	50.70%	1,418	1,693	3,199
2016 Qtr 4	22.82%	23.38%	53.80%	1,363	1,396	3,213
2017 Qtr 1	20.97%	23.74%	55.29%	1,104	1,250	2,911
2017 Qtr 2	17.30%	23.43%	59.27%	223	302	764
2017 Qtr 3	21.88%	17.19%	60.94%	42	33	117

**Percentages**

**Loan Counts**

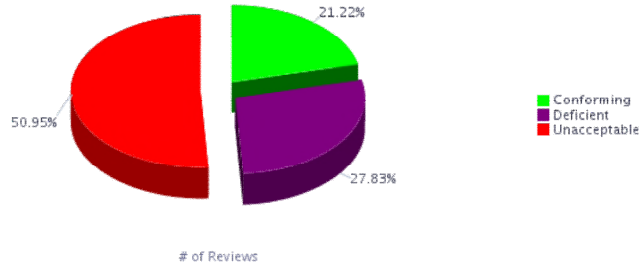
FY Qtr	Conforming @ 6 Mo	Deficient @ 6 Mo	Mitigated @ 6 Mo	Unacceptable @ 6 Mo	Conforming @ 6 Mo	Deficient @ 6 Mo	Mitigated @ 6 Mo	Unacceptable @ 6 Mo
2015 Qtr 4	18.32%	34.99%	41.47%	5.22%	1,126	2,151	2,549	321
2016 Qtr 1	21.90%	31.36%	42.16%	4.58%	1,425	2,040	2,743	298
2016 Qtr 2	20.64%	33.97%	40.35%	5.04%	1,334	2,196	2,608	326
2016 Qtr 3	22.01%	28.32%	45.18%	4.48%	1,389	1,787	2,851	283
2016 Qtr 4	22.29%	24.61%	47.27%	5.83%	1,331	1,470	2,823	348
2017 Qtr 1	20.36%	25.13%	48.70%	5.81%	1,072	1,323	2,564	306
2017 Qtr 2	19.02%	23.39%	48.33%	9.25%	74	91	188	36

Section 4

Quarterly Review Rating

Initial Rating

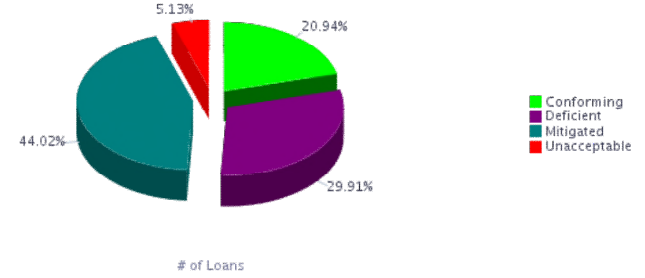
Initial Rating	# of Reviews
Conforming	8,096
Deficient	10,615
Unacceptable	19,434
<b>Grand Total</b>	<b>38,145</b>



Quarterly Review Rating

Rating @ 6 Months

Rating @ 6 Months	# of Loans
Conforming	7,677
Deficient	10,967
Mitigated	16,138
Unacceptable	1,882
<b>Grand Total</b>	<b>36,664</b>

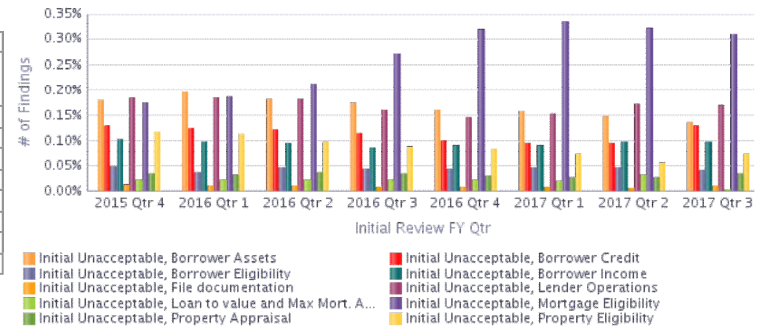


Section 5

Findings by Category

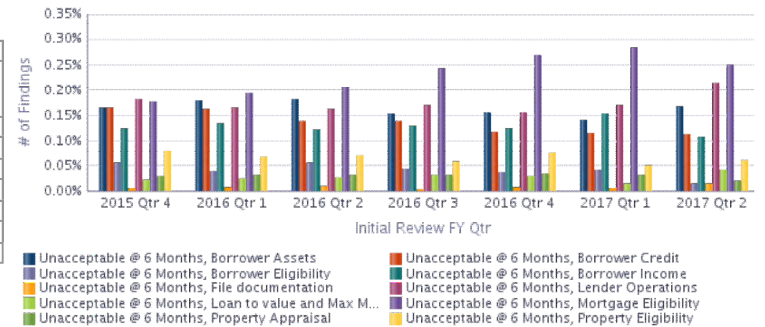
Initial Review FY Qtr	Initial Unacceptable									
	Borrower Assets	Borrower Credit	Borrower Eligibility	Borrower Income	File documentation	Lender Operations	Loan to value and Max Mort. Amount	Mortgage Eligibility	Property Appraisal	Property Eligibility
2015 Qtr 4	17.9%	12.8%	4.9%	10.2%	1.2%	18.4%	2.2%	17.4%	3.3%	11.7%
2016 Qtr 1	19.5%	12.4%	3.7%	9.7%	1.0%	18.4%	2.3%	18.5%	3.3%	11.3%
2016 Qtr 2	18.1%	12.1%	4.6%	9.5%	1.0%	18.0%	2.3%	21.2%	3.6%	9.7%
2016 Qtr 3	17.3%	11.3%	4.4%	8.7%	0.7%	16.0%	2.3%	26.9%	3.5%	8.8%
2016 Qtr 4	15.9%	10.0%	4.4%	9.0%	0.9%	14.4%	2.2%	31.8%	3.0%	8.4%
2017 Qtr 1	15.7%	9.5%	4.7%	9.0%	0.7%	15.2%	2.0%	33.4%	2.6%	7.1%
2017 Qtr 2	14.8%	9.6%	4.6%	9.9%	0.6%	17.1%	3.1%	32.1%	2.7%	5.6%
2017 Qtr 3	13.6%	12.8%	4.0%	9.8%	1.0%	16.8%	0.3%	30.9%	3.5%	7.3%

Initial Category Findings



Category Findings @ 6 Months

Initial Review FY Qtr	Unacceptable @ 6 Months									
	Borrower Assets	Borrower Credit	Borrower Eligibility	Borrower Income	File documentation	Lender Operations	Loan to value and Max Mort. Amount	Mortgage Eligibility	Property Appraisal	Property Eligibility
2015 Qtr 4	16.5%	16.5%	5.4%	12.4%	0.5%	18.0%	2.3%	17.5%	2.8%	8.0%
2016 Qtr 1	17.8%	16.2%	3.9%	13.3%	0.7%	16.4%	2.5%	19.3%	3.2%	6.7%
2016 Qtr 2	18.1%	13.9%	5.5%	12.2%	0.9%	16.2%	2.7%	20.4%	3.1%	7.0%
2016 Qtr 3	15.2%	13.9%	4.3%	12.9%	0.4%	17.0%	3.2%	24.2%	3.2%	5.7%
2016 Qtr 4	15.5%	11.7%	3.5%	12.5%	0.8%	15.4%	2.9%	26.8%	3.4%	7.5%
2017 Qtr 1	14.0%	11.3%	4.1%	15.1%	0.5%	16.9%	1.5%	28.2%	3.2%	5.2%
2017 Qtr 2	16.8%	11.2%	1.5%	10.7%	1.5%	21.3%	4.1%	24.9%	2.0%	6.1%



Section 6

Top Finding Codes

Initial Review FY Qtr	Description	Category	Code	Initial Unacceptable Findings	Unacceptable Findings @ 6 Months
2017 Qtr 1	Form HUD-92900-A not properly completed or missing (DC11)	Mortgage Eligibility	DC11	786	73
2016 Qtr 4	Form HUD-92900-A not properly completed or missing (DC11)	Mortgage Eligibility	DC11	733	76
2016 Qtr 3	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	680	79
2017 Qtr 1	Uniform Residential Loan Application not properly completed or missing (DC10)	Mortgage Eligibility	DC10	630	54
2016 Qtr 1	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	619	58
2016 Qtr 4	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	612	79
2016 Qtr 2	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	600	77
2017 Qtr 1	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	587	71
2016 Qtr 4	Uniform Residential Loan Application not properly completed or missing (DC10)	Mortgage Eligibility	DC10	581	57
2016 Qtr 3	Form HUD-92900-A not properly completed or missing (DC11)	Mortgage Eligibility	DC11	557	49
2015 Qtr 4	Concerns related to assets derived from gift(s) (FD20)	Borrower Assets	FD20	548	77
2016 Qtr 4	Concerns related to assets derived from gift(s) (FD20)	Borrower Assets	FD20	547	70
2016 Qtr 1	Concerns related to assets derived from gift(s) (FD20)	Borrower Assets	FD20	533	51
2015 Qtr 4	Unacceptable, unsupported or insufficient source of funds (FD10)	Borrower Assets	FD10	491	72
2016 Qtr 1	Data integrity deficiencies. File documentation does not support Accept/Approve decision in AUS (AU01)	Lender Operations	AU01	458	32
2015 Qtr 4	Obligations of borrower(s) omitted, inaccurate, not supported, not disclosed and/or not legible (LA04)	Borrower Credit	LA04	455	80
2017 Qtr 1	Concerns related to assets derived from gift(s) (FD20)	Borrower Assets	FD20	447	51
2016 Qtr 4	Income improperly documented (IC20)	Borrower Income	IC20	441	73
2016 Qtr 1	Obligations of borrower(s) omitted, inaccurate, not supported, not disclosed and/or not legible (LA04)	Borrower Credit	LA04	441	61
2016 Qtr 4	Data integrity deficiencies. File documentation does not support Accept/Approve decision in AUS (AU01)	Lender Operations	AU01	434	50
2017 Qtr 1	Data integrity deficiencies. File documentation does not support Accept/Approve decision in AUS (AU01)	Lender Operations	AU01	430	54
2017 Qtr 1	Income improperly documented (IC20)	Borrower Income	IC20	426	69
2015 Qtr 4	Data integrity deficiencies. File documentation does not support Accept/Approve decision in AUS (AU01)	Lender Operations	AU01	410	58
2017 Qtr 1	Obligations of borrower(s) omitted, inaccurate, not supported, not disclosed and/or not legible (LA04)	Borrower Credit	LA04	406	68
2016 Qtr 3	Concerns related to assets derived from gift(s) (FD20)	Borrower Assets	FD20	406	45

Rows 1 - 25

Section 7