

Financial Assessment Subsystem-Public Housing (FASS-PH)

May 2014 System Release

This document provides information on the enhancements that have been made to the FASS-PH on-line system, which will be implemented on May 30th 2014. The system enhancements include adding detail links to financial data schedule (FDS) Line items 91300, 97300, 70750, 113, 115, 132, 135. The detail links will be available for public housing agency (PHA) financial submissions with a fiscal year end of June 30, 2014 and after. The information on these details links are provided below.

In addition, a revised version of the FDS Excel Upload Tool (version 1.5) will be posted on the FASS-PH website. Please ensure that the revised version of the FDS Excel Upload Tool is only used for PHA submissions with a fiscal year end of June 30, 2014 and after.

FDS Line Item 91300 – Management Fee Expense

PHAs that operate under the Asset Management module can pay a management fee from their projects and programs to the Central Office Cost Center (COCC) or to a third party (outside) entity (i.e., a contractor who administers the PHA's Housing Choice Voucher (HCV) program). FASS-PH created the detail link for FDS Line 91300 to separate the fees paid to the COCC from the fees paid to third party entities. **The detail link will be available for PHAs with a fiscal year end of 06/30/2014 and after.**

The detail link for FDS line 91300 and new FDS line items under the detail link are as follows:

- FDS Line 91300-010 (To PHA Administered Program (i.e., COCC))
- FDS Line 91300-020 (To a Third Party / Outside Entity)

FDS Line Item 97300 – Housing Assistance Payments

This FDS Line 97300 represents Housing Assistance Payments (HAP) for the Housing Choice Voucher (HCV) or similar type program paid or accrued to the owners of dwelling units leased to eligible families. However, for the HCV Program, the PHA is required to submit additional detailed HAP expense information (i.e. voucher type HAP expenses). In order to align data FDS with Voucher Management System (VMS) reporting, FASS-PH modified the FDS detail lines. **The detail link will be available for PHAs with a fiscal year end of 06/30/2014 and after.**

The modifications to the FDS line items are as follows and only apply to the HCV program, (CFDA # 14.871).

1. Modified detail link in FDS Line 97300 in the HCV program to include (add) the following FDS detail line items:
 - a. FDS Line 97300-041 (Portability-Out)

- b. FDS Line 97300-045 (Family Self Sufficiency (FSS) Escrow Deposits)
 - c. FDS Line 97300-049 (All Other “Special” Vouchers (i.e., FUP, NED, etc.))
2. Renamed FDS Line 97300-010 from Mainstream to Mainstream 1
 3. Deleted FDS Line 97300-035 “Moving to Work” from the available detail line items (this FDS line item has its own column on the FDS).

FDS Line Item 70750 – Other Fees

PHAs that operate under the Asset Management module, can receive other fee revenue from PHA administered programs and third party entities. Currently, this revenue is reported on FDS Line 70750. Thus, FASS-PH created the detail link for FDS Line 70750 to separate the revenue generated by PHA administered programs from revenue from a third party entity. **The detail link will be available for PHAs with a fiscal year end of 06/30/2014 and after.**

The detail link for FDS line 70750 and new FDS line items under the detail link are as follows:

- FDS Line 70750-010 (From PHA Administered Program)
- FDS Line 70750-020 (From Third / Outside Party)

The detail link will be available only for the COCC program (both the low rent and CFP income statements).

FDS Line Item 113: Cash - Other Restricted

FDS Line 113 represents money that is only to be expended for specified, restricted purposes. The restriction on the use of the funds is imposed by the source of the funds and not the PHA.

The detail link for FDS line 113 and new FDS line items under the detail link are as follows:

- FDS Line 113-010 (HAP Funds)
- FDS Line 113-020 (FSS Escrow Deposits)
- FDS Line 113-030 (All Other Funds)

This detail link will only be available to the HCV program (CFDA # 14.871) for PHAs with a fiscal year end of 06/30/2014 and after.

FDS Line Item 115: Cash – Restricted for Payment of Current Liabilities

FDS Line 115 represents restricted cash and cash equivalents that are only to be expended for specified restricted purposes. The restriction on the use of the funds is imposed by the source of the funds and not the PHA.

The detail link for FDS line 115 and new FDS line items under the detail link are as follows:

- FDS Line 115-010 (HAP Funds)
- FDS Line 115-020 (FSS Escrow Deposits)
- FDS Line 115-030 (All Other Funds)

This detail link will only be available to the HCV program (CFDA # 14.871) for PHAs with a fiscal year end of 06/30/2014 and after.

FDS Line Item 132: Investments - Restricted

FDS Line 132 represents the fair market value of all investments (mutual funds, treasury notes, and bonds) that can only be used, upon exchange, for specific, designated purposes. The cash proceeds from the investment would only be for the same specified use as the initially invested cash. The restriction on the use of the funds is imposed by the source of the funds and not the PHA.

The detail link for FDS line 132 and new FDS line items under the detail link are as follows:

- FDS Line 132-010 (HAP Funds)
- FDS Line 132-020 (FSS Escrow Deposits)
- FDS Line 132-030 (All Other Funds)

This detail link will only be available to the HCV program (CFDA # 14.871) for PHAs with a fiscal year end of 06/30/2014 and after.

FDS Line Item 135: Investments – Restricted for Payment of Current Liabilities

FDS Line 135 represents the fair market value of all investments (mutual funds, treasury notes, and bonds) that can only be used, upon exchange, for specific, designated purposes, for example, to liquidate a current liability in the next fiscal year or offset unearned revenue. The restriction on the use of the funds is imposed by the source of the funds and not the PHA.

The detail link for FDS line 135 and new FDS line items under the detail link are as follows:

- FDS Line 135-010 (HAP Funds)
- FDS Line 135-020 (FSS Escrow Deposits)
- FDS Line 135-030 (All Other Funds)

This detail link will only be available to the HCV program (CFDA # 14.871) for PHAs with a fiscal year end of 06/30/2014 and after.