

FASS-PH System:

December 2014 System Release

The FASS-PH 9.9.0.0 System Release was implemented on December 19, 2014. This document provides information on the enhancements that have been made to the Financial Assessment Subsystem-Public Housing (FASS-PH) system. *Table 1* below provides a brief overview of the enhancements described in this document and the page reference for a more detailed discussion of each enhancement.

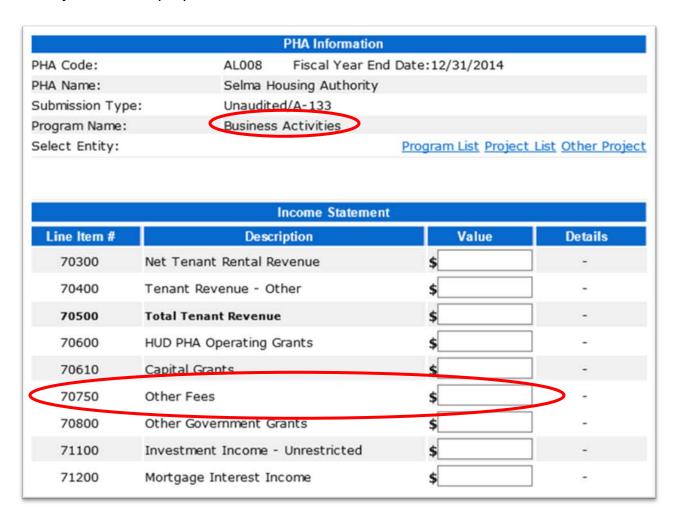
Table 1: Enhancements to the FASS-PH System

Table 1. Emantements to the PASS-11 System			
#	Description	Impact	Page Ref.
1	Added FDS line item 70750 to Business Activities program Income Statement	All PHAs	2
2	Added Detail Links to Show EPC-Related Debt	All PHAs	2
3	Added functionality to Create New Audited Submission with Download Previous List	All PHAs	4
4	Changed Submission Certification page to comply with GASB Requirement	All PHAs	5
5	Changed "Unqualified" Opinion to "Unmodified" Opinion" throughout the system	All PHAs	6

In addition, a revised version of the FDS Excel Upload Tool (Version 2) will be posted on the FASS-PH website. A more detailed description of each enhancement is provided in the sections below along with the effective date for each enhancement.

1. ADDED FDS LINE ITEM 70750 - OTHER FEES TO BUSINESS ACTIVITIES PROGRAM INCOME STATEMENT

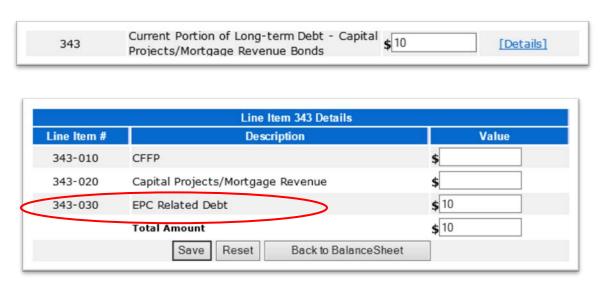
FDS line item 70750 - Other Fees has been added to Business Activities program Income Statement. This FDS line item does not accept negative values. This **FDS line item is available for PHAs with a fiscal year end of 12/31/2014 and after.**



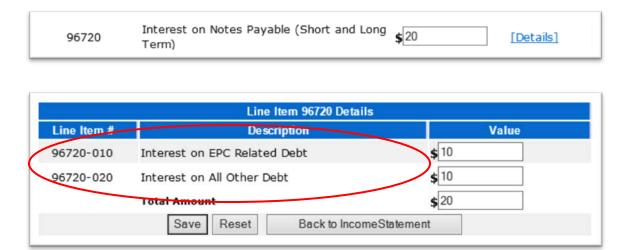
2. ADDED DETAIL LINKS TO SHOW EPC-RELATED DEBT AND INTEREST

New detail links have been added to FDS line items 343, 96720 and 11020 to show EPC-related debt and interest. These detail links are available for PHAs with a fiscal year end of 06/30/2014 and after. These detail links do not accept negative values.

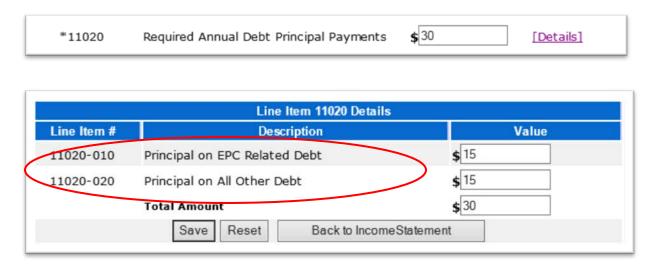
- 2.1. The detail link for FDS line item '343 Current Portion of Long-term Debt Capital Projects/Mortgage Revenue Bonds' and new FDS line item under the detail link is as follows:
 - FDS line item 343-030 (EPC Related Debt)



- 2.2. The detail links for FDS line item '96720-Interest on Notes Payable (Short and Long term)' and new FDS line items under the detail link are as follows:
 - FDS line item 96720-010 (Interest on EPC Related Debt)
 - FDS line item 96720-020 (Interest on All Other Debt)



- 2.3. The detail links for FDS line item '11020-Required Annual Debt Principal Payments' and new FDS line items under the detail link are as follows:
 - FDS line item 11020-010 (Principal on EPC Related Debt)
 - FDS line item 11020-020 (Principal on All Other Debt)



3. ADDED FUNCTIONALITY TO CREATE NEW AUDITED SUBMISSION WITH DOWNLOAD PREVIOUS LIST

This functionality enables the user to create a new audited submission by selecting any submission from within the same fiscal year in any status, except for the following:

- Submissions in Draft status
- Submissions in IPA Review status
- Submissions in IPA Agree status
- Submissions in IPA Disagree status

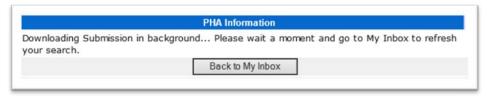
In order to create a new audited submission by downloading a previous submission, the user must select 'Download Submission' on the PHA Info page.



Upon clicking on the 'Save' button the user will see a Download Submission listing page with submissions from the same fiscal year as the new submission being created.



For large PHAs the following "Download Submission Progress Message" will appear when the user will click on the submission to be downloaded.



The submission will appear in External Info when downloaded successfully.

4. CHANGED SUBMISSION CERTIFICATION PER GASB REQUIREMENT

The Certification Statement has been updated to reflect the current GASB requirements. Line item "190-Total Assets" has been removed and replaced with Line Item "290-Total Assets and Deferred Outflow of Resources". Description for line item 600 has been updated to "Total Liabilities, Deferred Inflow of Resources and Equity – Net Assets/Position". **This change is applicable to PHAs with a fiscal year end of 12/31/2013 and after.**



5. CHANGED "UNQUALIFIED" OPINION TO "UNMODIFIED" OPINION

Pursuant to AU-C §705, Modifications to the Opinion in the Independent Auditor's Report, all references to "Unqualified Opinion" have been changed to "Unmodified Opinion throughout the system. This change is applicable to PHAs with a fiscal year end of 12/31/2012 and after.

• G3000-010 on the Financial Statement page



• G3000-210 for Programs on the Fund Opinion Details Page under Financial Statement



• For A-133 type submissions, FDS line item G4200-050 for programs on the Total Federal Awards Expended Details Page under Federal Programs

