

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT002000001	\$ 517,915	\$ 460,737	\$ 334,512	\$ 126,225	\$ 126,225		\$ -	
	<b>Total</b>	<b>\$ 517,915</b>	<b>\$ 460,737</b>	<b>\$ 334,512</b>	<b>\$ 126,225</b>	<b>\$ 126,225</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Price  
Executive Director  
Housing Authority of the City of Ogden  
2661 Washington Boulevard  
Suite 102  
Ogden, UT 84401-8528

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00200000108D

Dear Mr. Price:

This letter obligates \$126,225 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the City of Ogden 2661 Washington Boulevard Ogden, UT 84401		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 2510	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T 0 0 2 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 137314000	<b>8. ROFO Code:</b> 0801	<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,347	2,347	2,347
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	36	36	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>2,400</b>	<b>2,388</b>	<b>2,359</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			197

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$264.94	\$264.94
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$268.91	\$268.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$642,157	\$642,157

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$74.43	\$74.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$177,739	\$177,739

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,281	\$19,281
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$4,925	\$4,925
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,800	\$4,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$30,596</b>	<b>\$30,596</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$850,492</b>	<b>\$850,492</b>

**Part B. Formula Income**

01	PUM formula income	\$139.27	\$139.27
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$139.27	\$139.27
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$332,577</b>	<b>\$332,577</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$517,915	\$517,915
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$517,915</b>	<b>\$517,915</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$517,915
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT003000001	\$ 276,438	\$ 245,919	\$ 284,134	\$ (38,215)	\$ -		\$ -	
2	UT003000002	\$ 229,517	\$ 204,178	\$ 190,694	\$ 13,484	\$ 13,484		\$ -	
3	UT003000003	\$ 412,987	\$ 367,393	\$ 205,950	\$ 161,443	\$ 161,443		\$ -	
4	UT003000004	\$ 615,477	\$ 547,528	\$ 263,158	\$ 284,370	\$ 284,370		\$ -	
5	UT003000005	\$ 442,036	\$ 393,235	\$ 249,809	\$ 143,426	\$ 105,211		\$ -	
	<b>Total</b>	<b>\$ 1,976,455</b>	<b>\$ 1,758,253</b>	<b>\$ 1,193,745</b>	<b>\$ 564,508</b>	<b>\$ 564,508</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Bate  
Executive Director  
Housing Authority of the County of Salt Lake  
3595 S Main Street  
Salt Lake City, UT 84115-4434

Dear Mr. Bate:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00300000108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the County of Salt Lake 3595 S Main Street Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 322	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 3 O O O O 1	
<b>7. DUNS Number:</b> 959184102	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
149		0		0		149

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,769	1,769	1,769
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		15	
15	<b>Total Unit Months</b>	<b>1,788</b>	<b>1,788</b>	<b>1,769</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$249.73	\$249.73
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$253.48	\$253.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$453,222	\$453,222

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.72	\$72.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$130,023	\$130,023

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,086	\$16,086
10	Cost of independent audit	\$2,799	\$2,799
11	Funding for resident participation activities	\$3,675	\$3,675
12	Asset management fee	\$7,152	\$7,152
13	Information technology fee	\$3,576	\$3,576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$33,288</b>	<b>\$33,288</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$616,533</b>	<b>\$616,533</b>

**Part B. Formula Income**

01	PUM formula income	\$192.57	\$192.57
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$192.57	\$192.57
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$344,315</b>	<b>\$344,315</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,220	\$4,220
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,220</b>	<b>\$4,220</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$276,438	\$276,438
02	Cost of independent audit (Same as Part A, Line 10)	\$2,799	\$2,799
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$276,438</b>	<b>\$276,438</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$276,438
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>



**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Bate  
Executive Director  
Housing Authority of the County of Salt Lake  
3595 S Main Street  
Salt Lake City, UT 84115-4434

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00300000208D**

Dear Mr. Bate:

This letter obligates \$13,484 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the County of Salt Lake 3595 S Main Street Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 322	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 3 O O O O 2	
<b>7. DUNS Number:</b> 959184102	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,186	1,186	1,186
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		14	
15	<b>Total Unit Months</b>	<b>1,200</b>	<b>1,200</b>	<b>1,186</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$239.67	\$239.67
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$243.27	\$243.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$291,924	\$291,924

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$37.31	\$37.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$44,772	\$44,772

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,796	\$10,796
10	Cost of independent audit	\$1,878	\$1,878
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$22,349</b>	<b>\$22,349</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$359,045</b>	<b>\$359,045</b>

**Part B. Formula Income**

01	PUM formula income	\$136.23	\$136.23
02	PUM change in utility allowances	(\$25.93)	(\$25.93)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$110.30	\$110.30
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$132,360</b>	<b>\$132,360</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,832	\$2,832
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,832</b>	<b>\$2,832</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$229,517	\$229,517
02	Cost of independent audit (Same as Part A, Line 10)	\$1,878	\$1,878
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$229,517</b>	<b>\$229,517</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$229,517
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Bate  
Executive Director  
Housing Authority of the County of Salt Lake  
3595 S Main Street  
Salt Lake City, UT 84115-4434

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00300000308D**

Dear Mr. Bate:

This letter obligates \$161,443 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of the County of Salt Lake 3595 S Main Street Salt Lake City, UT 84115		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN 322		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 959184102		<b>6. Operating Fund Project Number:</b> U T O O 3 O O O O 3	
<b>8. ROFO Code:</b> 0801		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
108		0		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,175	1,175	1,175
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	57	57	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	10	10	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		18	
15	<b>Total Unit Months</b>	<b>1,296</b>	<b>1,296</b>	<b>1,175</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$322.01	\$322.01
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$326.84	\$326.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$423,585	\$423,585

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$42.50	\$42.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$55,080	\$55,080

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,659	\$11,659
10	Cost of independent audit	\$2,029	\$2,029
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$5,184	\$5,184
13	Information technology fee	\$2,592	\$2,592
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$23,914</b>	<b>\$23,914</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$502,579</b>	<b>\$502,579</b>

**Part B. Formula Income**

01	PUM formula income	\$130.02	\$130.02
02	PUM change in utility allowances	(\$58.53)	(\$58.53)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$71.49	\$71.49
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$92,651</b>	<b>\$92,651</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,059	\$3,059
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,059</b>	<b>\$3,059</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$412,987	\$412,987
02	Cost of independent audit (Same as Part A, Line 10)	\$2,029	\$2,029
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$412,987</b>	<b>\$412,987</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$412,987
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Bate  
Executive Director  
Housing Authority of the County of Salt Lake  
3595 S Main Street  
Salt Lake City, UT 84115-4434

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00300000408D**

Dear Mr. Bate:

This letter obligates \$284,370 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center



**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the County of Salt Lake 3595 S Main Street Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 322	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 3 O O O O O 4	
<b>7. DUNS Number:</b> 959184102	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
138		0		0		138

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,579	1,579	1,579
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		29	
15	<b>Total Unit Months</b>	<b>1,656</b>	<b>1,656</b>	<b>1,579</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			132

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$350.66	\$350.66
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$355.92	\$355.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$589,404	\$589,404

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$46.89	\$46.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$77,650	\$77,650

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,898	\$14,898
10	Cost of independent audit	\$2,592	\$2,592
11	Funding for resident participation activities	\$3,300	\$3,300
12	Asset management fee	\$6,624	\$6,624
13	Information technology fee	\$3,312	\$3,312
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$30,726</b>	<b>\$30,726</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$697,780</b>	<b>\$697,780</b>

**Part B. Formula Income**

01	PUM formula income	\$113.41	\$113.41
02	PUM change in utility allowances	(\$61.35)	(\$61.35)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$52.06	\$52.06
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$86,211</b>	<b>\$86,211</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,908	\$3,908
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,908</b>	<b>\$3,908</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$615,477	\$615,477
02	Cost of independent audit (Same as Part A, Line 10)	\$2,592	\$2,592
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$615,477</b>	<b>\$615,477</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$615,477
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Bate  
Executive Director  
Housing Authority of the County of Salt Lake  
3595 S Main Street  
Salt Lake City, UT 84115-4434

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00300000508D**

Dear Mr. Bate:

This letter obligates \$105,211 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the County of Salt Lake 3595 S Main Street Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 322	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 3 O O O O 5	
<b>7. DUNS Number:</b> 959184102	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
131		0		0		131

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,552	1,552	1,552
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		20	
15	<b>Total Unit Months</b>	<b>1,572</b>	<b>1,572</b>	<b>1,552</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$331.63	\$331.63
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$336.60	\$336.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$529,135	\$529,135

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$36.44	\$36.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$57,284	\$57,284

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,142	\$14,142
10	Cost of independent audit	\$2,461	\$2,461
11	Funding for resident participation activities	\$3,225	\$3,225
12	Asset management fee	\$6,288	\$6,288
13	Information technology fee	\$3,144	\$3,144
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$29,260</b>	<b>\$29,260</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$615,679</b>	<b>\$615,679</b>

**Part B. Formula Income**

01	PUM formula income	\$171.99	\$171.99
02	PUM change in utility allowances	(\$59.17)	(\$59.17)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$112.82	\$112.82
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$177,353</b>	<b>\$177,353</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,710	\$3,710
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,710</b>	<b>\$3,710</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$442,036	\$442,036
02	Cost of independent audit (Same as Part A, Line 10)	\$2,461	\$2,461
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$442,036</b>	<b>\$442,036</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$442,036
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT004000401	\$ 371,099	\$ 330,130	\$ 275,923	\$ 54,207	\$ 54,207		\$ -	
2	UT004000402	\$ 294,667	\$ 262,136	\$ 221,328	\$ 40,808	\$ 40,808		\$ -	
3	UT004000403	\$ 188,277	\$ 167,491	\$ 166,734	\$ 757	\$ 757		\$ -	
4	UT004000404	\$ 349,924	\$ 311,292	\$ 270,021	\$ 41,271	\$ 41,271		\$ -	
	<b>Total</b>	<b>\$ 1,203,967</b>	<b>\$ 1,071,049</b>	<b>\$ 934,006</b>	<b>\$ 137,043</b>	<b>\$ 137,043</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Nighswonger  
Executive Director  
Housing Authority of Salt Lake City  
1776 S West Temple  
Salt Lake City, UT 84115-1816

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00400040108D**

Dear Mr. Nighswonger:

This letter obligates \$54,207 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of Salt Lake City 1776 S West Temple Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 323	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 4 0 0 0 4 0 1	
<b>7. DUNS Number:</b> 808224968	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
187		0		0		187

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,148	2,148	2,148
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	36	36	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		24	
15	<b>Total Unit Months</b>	<b>2,244</b>	<b>2,208</b>	<b>2,184</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			182

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$240.97	\$262.57
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$244.58	\$266.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$540,033	\$588,454

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$70.02	\$70.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$154,604	\$154,604

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$30,916	\$30,916
10	Cost of independent audit	\$25,271	\$25,271
11	Funding for resident participation activities	\$4,550	\$4,550
12	Asset management fee	\$8,976	\$0
13	Information technology fee	\$4,488	\$4,488
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$74,201</b>	<b>\$65,225</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$768,838</b>	<b>\$808,283</b>

**Part B. Formula Income**

01	PUM formula income	\$204.19	\$204.19
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.19	\$204.19
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$450,852</b>	<b>\$450,852</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$13,668	\$13,668
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$13,668</b>	<b>\$13,668</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$331,654	\$371,099
02	Cost of independent audit (Same as Part A, Line 10)	\$25,271	\$25,271
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$331,654</b>	<b>\$371,099</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$371,099
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>



**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Nighswonger  
Executive Director  
Housing Authority of Salt Lake City  
1776 S West Temple  
Salt Lake City, UT 84115-1816

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00400040208D**

Dear Mr. Nighswonger:

This letter obligates \$40,808 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of Salt Lake City 1776 S West Temple Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 323	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 4 0 0 0 4 0 2	
<b>7. DUNS Number:</b> 808224968	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,776	1,776	1,776
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		12	
15	<b>Total Unit Months</b>	<b>1,800</b>	<b>1,788</b>	<b>1,788</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$246.15	\$262.57
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.84	\$266.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$446,714	\$476,520

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$64.89	\$64.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$116,023	\$116,023

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$27,582	\$27,582
10	Cost of independent audit	\$20,275	\$20,275
11	Funding for resident participation activities	\$3,725	\$3,725
12	Asset management fee	\$7,200	\$0
13	Information technology fee	\$3,600	\$3,600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$62,382</b>	<b>\$55,182</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$625,119</b>	<b>\$647,725</b>

**Part B. Formula Income**

01	PUM formula income	\$203.65	\$203.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.65	\$203.65
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$364,126</b>	<b>\$364,126</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$11,068	\$11,068
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$11,068</b>	<b>\$11,068</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$272,061	\$294,667
02	Cost of independent audit (Same as Part A, Line 10)	\$20,275	\$20,275
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$272,061</b>	<b>\$294,667</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$294,667
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Nighswonger  
Executive Director  
Housing Authority of Salt Lake City  
1776 S West Temple  
Salt Lake City, UT 84115-1816

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00400040308D

Dear Mr. Nighswonger:

This letter obligates \$ 757 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of Salt Lake City 1776 S West Temple Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 323	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 4 0 0 0 4 0 3	
<b>7. DUNS Number:</b> 808224968	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
113		0		0		113

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,188	1,188	1,188
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	60	60	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		41	
15	<b>Total Unit Months</b>	<b>1,356</b>	<b>1,289</b>	<b>1,224</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			102

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$348.38	\$262.57
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$353.61	\$266.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$455,803	\$343,531

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$44.64	\$44.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$57,541	\$57,541

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$27,166	\$27,166
10	Cost of independent audit	\$15,271	\$15,271
11	Funding for resident participation activities	\$2,550	\$2,550
12	Asset management fee	\$5,424	\$0
13	Information technology fee	\$2,712	\$2,712
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$53,123</b>	<b>\$47,699</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$566,467</b>	<b>\$448,771</b>

**Part B. Formula Income**

01	PUM formula income	\$208.28	\$208.28
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$208.28	\$208.28
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$268,473</b>	<b>\$268,473</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,979	\$7,979
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$7,979</b>	<b>\$7,979</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$305,973	\$188,277
02	Cost of independent audit (Same as Part A, Line 10)	\$15,271	\$15,271
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$305,973</b>	<b>\$188,277</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$188,277
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Nighswonger  
Executive Director  
Housing Authority of Salt Lake City  
1776 S West Temple  
Salt Lake City, UT 84115-1816

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00400040408D**

Dear Mr. Nighswonger:

This letter obligates \$41,271 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center



**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of Salt Lake City 1776 S West Temple Salt Lake City, UT 84115		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 323	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 4 0 0 0 4 0 4	
<b>7. DUNS Number:</b> 808224968	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
183		0		0		183

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,884	1,884	1,884
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	36	36	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	228		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		66	
15	<b>Total Unit Months</b>	<b>2,196</b>	<b>1,998</b>	<b>1,920</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			160

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$351.10	\$262.57
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$356.37	\$266.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$712,027	\$532,487

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$62.30	\$62.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$124,475	\$124,475

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$36,580	\$36,580
10	Cost of independent audit	\$24,733	\$24,733
11	Funding for resident participation activities	\$4,000	\$4,000
12	Asset management fee	\$8,784	\$0
13	Information technology fee	\$4,392	\$4,392
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$78,489</b>	<b>\$69,705</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$914,991</b>	<b>\$726,667</b>

**Part B. Formula Income**

01	PUM formula income	\$194.75	\$194.75
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$194.75	\$194.75
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$389,111</b>	<b>\$389,111</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$12,368	\$12,368
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$12,368</b>	<b>\$12,368</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$538,248	\$349,924
02	Cost of independent audit (Same as Part A, Line 10)	\$24,733	\$24,733
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$538,248</b>	<b>\$349,924</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$349,924
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT006000001	\$ 37,293	\$ 33,176	\$ 14,588	\$ 18,588	\$ 18,588		\$ -	
	<b>Total</b>	<b>\$ 37,293</b>	<b>\$ 33,176</b>	<b>\$ 14,588</b>	<b>\$ 18,588</b>	<b>\$ 18,588</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Max Anderson  
Executive Director  
Beaver City Housing Authority  
PO Box 1670  
Beaver, UT 84713-1670

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00600000108D**

Dear Mr. Anderson:

This letter obligates \$18,588 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
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**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Beaver City Housing Authority PO Box 1670 Beaver, UT 84713		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN-521		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 031487460		<b>6. Operating Fund Project Number:</b> U T O O 6 0 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	214	214	214
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>216</b>	<b>216</b>	<b>214</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$238.15	\$238.15
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$243.87	\$243.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$52,676	\$52,676

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$66.74	\$66.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$14,416	\$14,416

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,180	\$3,180
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$432	\$432
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$4,062</b>	<b>\$4,062</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$71,154</b>	<b>\$71,154</b>

**Part B. Formula Income**

01	PUM formula income	\$196.85	\$196.85
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$196.85	\$196.85
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$42,520</b>	<b>\$42,520</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$8,659	\$8,659
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$8,659</b>	<b>\$8,659</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$37,293	\$37,293
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$37,293</b>	<b>\$37,293</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$37,293
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT007000001	\$ 475,662	\$ 423,149	\$ 286,621	\$ 136,528	\$ 136,528		\$ -	
	<b>Total</b>	<b>\$ 475,662</b>	<b>\$ 423,149</b>	<b>\$ 286,621</b>	<b>\$ 136,528</b>	<b>\$ 136,528</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas J. Carlson  
Executive Director  
Housing Authority of the City of Provo  
650 W 100 N  
Provo, UT 84601-2632

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00700000108D**

Dear Mr. Carlson:

This letter obligates \$136,528 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Housing Authority of the City of Provo 650 W 100 N Provo, UT 84601		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN-344	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O O 7 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 104662197	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
250		0		2		248

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,869	2,869	2,869
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	62		62
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	45		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		45	
15	<b>Total Unit Months</b>	<b>2,976</b>	<b>2,914</b>	<b>2,931</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			244

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$264.45	\$264.45
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$268.42	\$268.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$782,176	\$782,176

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$42.02	\$42.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$122,446	\$122,446

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$48,898	\$48,898
10	Cost of independent audit	\$9,105	\$9,105
11	Funding for resident participation activities	\$6,100	\$6,100
12	Asset management fee	\$5,952	\$5,952
13	Information technology fee	\$5,952	\$5,952
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$76,007</b>	<b>\$76,007</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$980,629</b>	<b>\$980,629</b>

**Part B. Formula Income**

01	PUM formula income	\$178.86	\$178.86
02	PUM change in utility allowances	(\$5.57)	(\$5.57)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$173.29	\$173.29
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$504,967</b>	<b>\$504,967</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$475,662	\$475,662
02	Cost of independent audit (Same as Part A, Line 10)	\$9,105	\$9,105
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$475,662</b>	<b>\$475,662</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$475,662
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT009000001	\$ 378,629	\$ 336,828	\$ 236,321	\$ 100,507	\$ 100,507		\$ -	
	<b>Total</b>	<b>\$ 378,629</b>	<b>\$ 336,828</b>	<b>\$ 236,321</b>	<b>\$ 100,507</b>	<b>\$ 100,507</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Jane C. Wilson  
Executive Director  
Davis Community Housing Authority  
352 South 200 West  
PO Box 328  
Farmington, UT 84025-0328

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT00900000108D

Dear Ms. Wilson:

This letter obligates \$100,507 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Davis County Housing Authority PO Box 328 Farmington, UT 84025		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN-2276		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 023931991		<b>6. Operating Fund Project Number:</b> U T O O 9 0 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,854	1,854	1,854
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		42	
15	<b>Total Unit Months</b>	<b>1,896</b>	<b>1,896</b>	<b>1,854</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$270.89	\$270.89
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$274.95	\$274.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$521,305	\$521,305

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$58.05	\$58.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$110,063	\$110,063

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,839	\$19,839
10	Cost of independent audit	\$1,140	\$1,140
11	Funding for resident participation activities	\$3,875	\$3,875
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,792	\$3,792
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$28,646</b>	<b>\$28,646</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$660,014</b>	<b>\$660,014</b>

**Part B. Formula Income**

01	PUM formula income	\$153.62	\$153.62
02	PUM change in utility allowances	(\$5.21)	(\$5.21)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$148.41	\$148.41
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$281,385</b>	<b>\$281,385</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$378,629	\$378,629
02	Cost of independent audit (Same as Part A, Line 10)	\$1,140	\$1,140
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$378,629</b>	<b>\$378,629</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$378,629
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT011000001	\$ 218,195	\$ 194,106	\$ 133,462	\$ 60,644	\$ 60,644		\$ -	
	<b>Total</b>	<b>\$ 218,195</b>	<b>\$ 194,106</b>	<b>\$ 133,462</b>	<b>\$ 60,644</b>	<b>\$ 60,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gene Carly  
Executive Director  
Housing Authority of Utah County  
240 E Center Street  
Provo, UT 84606-3107

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT01100000108D**

Dear Mr. Carly:

This letter obligates \$60,644 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Utah County Housing Authority 240 E Center Street Provo, UT 84606		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN-2324	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T O 1 1 0 0 0 0 1	
<b>7. DUNS Number:</b> 054237651	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
106		0		0		106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,204	1,204	1,204
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	68		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	1,272		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		68	
15	<b>Total Unit Months</b>	<b>2,544</b>	<b>1,272</b>	<b>1,204</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$328.52	\$328.52
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$333.45	\$333.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$424,148	\$424,148

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$21.76	\$21.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$27,679	\$27,679

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,129	\$17,129
10	Cost of independent audit	\$1,800	\$1,800
11	Funding for resident participation activities	\$2,500	\$2,500
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,088	\$5,088
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$26,517</b>	<b>\$26,517</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$478,344</b>	<b>\$478,344</b>

**Part B. Formula Income**

01	PUM formula income	\$201.59	\$201.59
02	PUM change in utility allowances	\$21.76	\$21.76
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$223.35	\$223.35
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$284,101</b>	<b>\$284,101</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$23,952	\$23,952
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$23,952</b>	<b>\$23,952</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$218,195	\$218,195
02	Cost of independent audit (Same as Part A, Line 10)	\$1,800	\$1,800
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$218,195</b>	<b>\$218,195</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$218,195
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT015000001	\$ 100,563	\$ 89,461	\$ 60,145	\$ 29,316	\$ 29,316		\$ -	
	<b>Total</b>	<b>\$ 100,563</b>	<b>\$ 89,461</b>	<b>\$ 60,145</b>	<b>\$ 29,316</b>	<b>\$ 29,316</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. John Sehestedt  
Executive Director  
Emery County Housing Authority  
PO Box 551  
Castle Dale, UT 84513-0551

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT01500000108D**

Dear Mr. Sehestedt:

This letter obligates \$29,316 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Emery County Housing Authority PO Box 551 Castle Dale, UT 84513		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN 2165		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 045263592		<b>6. Operating Fund Project Number:</b> U T O 1 5 0 0 0 0 1	
<b>8. ROFO Code:</b> 0801		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	280	280	280
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>288</b>	<b>288</b>	<b>280</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$288.05	\$288.05
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.96	\$294.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$84,948	\$84,948

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$34.17	\$34.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$9,841	\$9,841

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$5,550	\$5,550
11	Funding for resident participation activities	\$575	\$575
12	Asset management fee	\$0	\$0
13	Information technology fee	\$576	\$576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$6,701</b>	<b>\$6,701</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$101,490</b>	<b>\$101,490</b>

**Part B. Formula Income**

01	PUM formula income	\$35.65	\$35.65
02	PUM change in utility allowances	(\$8.32)	(\$8.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$27.33	\$27.33
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$7,871</b>	<b>\$7,871</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,944	\$6,944
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$6,944</b>	<b>\$6,944</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$100,563	\$100,563
02	Cost of independent audit (Same as Part A, Line 10)	\$5,550	\$5,550
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$100,563</b>	<b>\$100,563</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$100,563
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT016000001	\$ 315,243	\$ 280,440	\$ 221,482	\$ 58,958	\$ 58,958		\$ -	
	<b>Total</b>	<b>\$ 315,243</b>	<b>\$ 280,440</b>	<b>\$ 221,482</b>	<b>\$ 58,958</b>	<b>\$ 58,958</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lynda Varner  
Executive Director  
Housing Authority of Carbon County  
251 S. 1600 E.  
# 2647  
Price, UT 84501-3776

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT01600000108D

Dear Ms. Varner:

This letter obligates \$58,958 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of Carbon County 251 S. 1600 E. Price, UT 84501		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN 2079		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> U T O 1 6 0 0 0 0 1	
<b>7. DUNS Number:</b> 015397599		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
121		0		0		121

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,440	1,440	1,440
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>1,452</b>	<b>1,440</b>	<b>1,452</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			121

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,452	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$251.27	\$251.27
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$257.30	\$257.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$30,876	\$370,512

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.11	\$57.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$6,853	\$82,238

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,276	\$11,276
10	Cost of independent audit	\$7,000	\$7,000
11	Funding for resident participation activities	\$250	\$3,025
12	Asset management fee	\$0	\$0
13	Information technology fee	\$242	\$2,904
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$18,768</b>	<b>\$24,205</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$56,497</b>	<b>\$476,955</b>

**Part B. Formula Income**

01	PUM formula income	\$0.00	\$122.02
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$122.02
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$175,709</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,166	\$13,997
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,166</b>	<b>\$13,997</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$57,663	\$315,243
02	Cost of independent audit (Same as Part A, Line 10)	\$7,000	\$7,000
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$57,663</b>	<b>\$315,243</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$315,243
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT020000001	\$ 69,101	\$ 61,472	\$ 51,780	\$ 9,692	\$ 9,692		\$ -	
	<b>Total</b>	<b>\$ 69,101</b>	<b>\$ 61,472</b>	<b>\$ 51,780</b>	<b>\$ 9,692</b>	<b>\$ 9,692</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. DeAnn Christiansen  
Executive Director  
Tooele County Housing Authority  
118 E Vine Street  
Tooele, UT 84074-2152

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT02000000108D**

Dear Dr. Christiansen:

This letter obligates \$9,692 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
Tooele County Housing Authority 118 E Vine Street Tooele, UT 84074		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 2382	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T 0 2 0 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 011831526	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	260	260	260
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		4	
15	<b>Total Unit Months</b>	<b>264</b>	<b>264</b>	<b>260</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$255.25	\$255.25
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$259.08	\$259.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$68,397	\$68,397

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.64	\$75.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$19,969	\$19,969

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$960	\$960
10	Cost of independent audit	\$2,504	\$2,504
11	Funding for resident participation activities	\$550	\$550
12	Asset management fee	\$0	\$0
13	Information technology fee	\$528	\$528
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$4,542</b>	<b>\$4,542</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$92,908</b>	<b>\$92,908</b>

**Part B. Formula Income**

01	PUM formula income	\$100.30	\$100.30
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$100.30	\$100.30
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$26,479</b>	<b>\$26,479</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,672	\$2,672
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,672</b>	<b>\$2,672</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$69,101	\$69,101
02	Cost of independent audit (Same as Part A, Line 10)	\$2,504	\$2,504
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$69,101</b>	<b>\$69,101</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$69,101
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT021000001	\$ 51,399	\$ 45,725	\$ 32,228	\$ 13,497	\$ 13,497		\$ -	
	<b>Total</b>	<b>\$ 51,399</b>	<b>\$ 45,725</b>	<b>\$ 32,228</b>	<b>\$ 13,497</b>	<b>\$ 13,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda H. Butler  
Executive Director  
St. George Housing Authority  
975 N 1725 W  
Apartment 101  
St George, UT 84770-4963

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT02100000108D

Dear Ms. Butler:

This letter obligates \$13,497 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> St. George Housing Authority 975 N 1725 W St George, UT 84770		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
<b>4. ACC Number:</b> DEN 2418		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 129479882		<b>6. Operating Fund Project Number:</b> U T 0 2 1 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 0801	
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	360	360	360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>360</b>	<b>360</b>	<b>360</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$229.77	\$229.77
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$233.22	\$233.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$83,959	\$83,959

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$31.41	\$31.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$11,308	\$11,308

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,848	\$3,848
10	Cost of independent audit	\$2,730	\$2,730
11	Funding for resident participation activities	\$750	\$750
12	Asset management fee	\$0	\$0
13	Information technology fee	\$720	\$720
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,048</b>	<b>\$8,048</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$103,315</b>	<b>\$103,315</b>

**Part B. Formula Income**

01	PUM formula income	\$144.21	\$144.21
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$144.21	\$144.21
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$51,916</b>	<b>\$51,916</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$51,399	\$51,399
02	Cost of independent audit (Same as Part A, Line 10)	\$2,730	\$2,730
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$51,399</b>	<b>\$51,399</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$51,399
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	UT025000001	\$ 32,699	\$ 29,089	\$ 27,364	\$ 1,725	\$ 1,725		\$ -	
	<b>Total</b>	<b>\$ 32,699</b>	<b>\$ 29,089</b>	<b>\$ 27,364</b>	<b>\$ 1,725</b>	<b>\$ 1,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A:** Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B:** Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C:** Total amount funded to the project previously in three rounds of funding.

**Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G:** Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Layne Morris  
Executive Director  
West Valley City Housing Authority  
3600 S. Constitution Boulevard  
West Valley City, UT 84119-3720

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. UT02500000108D**

Dear Mr. Morris:

This letter obligates \$1,725 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**2008  
For Informational Purposes Only**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2008 to 12/31/2008	
West Valley City Housing Authority 3600 S. Constitution Boulevard West Valley City, UT 84119		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> DEN 2563	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> U T 0 2 5 0 0 0 0 1	
<b>7. DUNS Number:</b> 053734703	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 0801
		<b>Financial Analyst:</b> Veronica C. Trau	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2005</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2006</b>
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	216	216	216
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>216</b>	<b>216</b>	<b>216</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$336.62	\$336.62
02	Inflation factor	1.01500	1.01500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$341.67	\$341.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$73,801	\$73,801

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,102	\$5,102
10	Cost of independent audit	\$1,000	\$1,000
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$432	\$432
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$6,984</b>	<b>\$6,984</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$80,785</b>	<b>\$80,785</b>

**Part B. Formula Income**

01	PUM formula income	\$0.00	\$238.69
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$238.69
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$51,557</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,471	\$3,471
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,471</b>	<b>\$3,471</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$84,256	\$32,699
02	Cost of independent audit (Same as Part A, Line 10)	\$1,000	\$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$84,256</b>	<b>\$32,699</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$32,699
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>