Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | | Α | В | С | | D | | E | F | G | Н |
|-----|-------------|----|-----------------------------|---|--|-----------|--|----|---|--------------------------------------|--|-------------------------|
| No. | Project # | _ | Y 2008 Total Eligibility | 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated rough 9/30/08 | for 12 | pected Funding 10/1/08 through 2/31/08 (before econciliation) | Α | actual Funding for 10/1/08 rough 12/31/08 | Amount overfunded at PHA level | Amount eobligated during the year | Amount to be recaptured |
| 1 | NV001000101 | \$ | 335,465 | \$ 298,430 | \$ 243,991 | \$ | 54,439 | \$ | 54,439 | | \$ - | |
| 2 | NV001000102 | \$ | 231,743 | \$ 206,159 | \$ 170,623 | \$ | 35,536 | \$ | 35,536 | | \$ - | |
| 3 | NV001000103 | \$ | 350,097 | \$ 311,446 | \$ 240,579 | | 70,867 | \$ | 70,867 | | \$ - | |
| 4 | NV001000106 | \$ | 257,444 | \$ 229,022 | \$ 114,317 | \$ | 114,705 | \$ | 114,705 | | \$ - | |
| 5 | NV001000107 | \$ | 289,329 | \$ 257,387 | \$ 168,917 | \$ | 88,470 | \$ | 88,470 | | \$ - | |
| 6 | NV001000109 | \$ | 319,617 | \$ 284,331 | \$ 179,154 | \$ | 105,177 | \$ | 105,177 | | \$ - | |
| 7 | NV001000110 | \$ | 141,052 | \$ 125,480 | \$ 90,430 | | 35,050 | | 31,562 | | \$ - | |
| 8 | NV001000118 | \$ | 76,634 | \$ 68,174 | \$ 58,012 | \$ | 10,162 | \$ | - | | \$ - | |
| 9 | NV001001103 | \$ | - | \$ - | \$ 13,650 | \$ | (13,650) | \$ | - | | \$ - | |
| | Total | \$ | 2,001,381 | \$ 1,780,429 | \$ 1,279,673 | \$ | 500,756 | \$ | 500,756 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010108D

Dear Mr. Morton:

This letter obligates \$54,439 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | Section | n 1 | | | | |
|-------------|---|---------------------------------------|-------------|-----------|---------------|--------------|------|----------------------------|---------|----------|--|
| 1. N | ame and Address of I | Public | Housing | Agen | су: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 |
| 1: | ity of Reno Housing Autho 525 E 9th Street eno, NV 89512 | ority | | | | | | | 3. Тур | ✓ | Submission: Original Revision No |
| | CC Number: | | | 5. Fis | cal Year End: | | | | 6. Ope | ratin | g Fund Project Number: |
| S | F-419 | | | <u>12</u> | /31 🗌 3/31 🔲 | 6/30 | 9/30 | 0 | N V | | 0 1 0 0 0 1 0 1 |
| 7. D | UNS Number: | | | | | | | HUD Use O | nly | | |
| | | | | 8. RO | FO Code: | | | | | cial | Analyst: |
| 8 | 04351000 | | | 090 | | | | | Leslie | | - |
| | | | | | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th per | iod from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Funding Period: |
| ACC | Units on 7/1/2005 | + | Units | Added | to ACC | - | Un | nits Deleted from AC | CC | = | ACC Units on 6/30/2006 |
| | 143 | | | 0 | | | | 0 | | | 143 |
| 1 : | | , | | | Cal | | | Column | R | | Column C |
| Line No. | Category | | | | | <u>ımn A</u> | | | _ | \ | Resident Participation Unit |
| NO. | | | | | Unit | Months | | Eligible Unit Months(EUMs) | | IS) | Months |
| Cate | gorization of Unit Mo | nths: | | * | | | | • | | · | |
| Occ | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | ,696 | | 1,6 | 06 | | 1,696 |
| | housing eligible family u | | | | <u>'</u> | ,090 | | 1,0 | 90 | | 1,090 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | | 0 |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | | | 0 | | | | 0 | | 0 |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | 0 | | | 0 | | | 0 |
| Vaca | ant Unit Months | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | 0 | | | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disasters | | | | | 0 | | 0 | | | |
| 09 | Units vacant due to casu | | | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | | | | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 20 | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | | 0 | | | | | |
| | and still on ACC (occupi | | | | | | | | | | |
| 13 | All other ACC units not c | other ACC units not categorized above | | | | 0 | | | | | |

| | | | Oper | ating Fund Project Numbe NV00100010 |
|-------------------|--|---|-------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| <u>5aic</u> 14 | Limited vacancies | | 20 | |
| 15 | Total Unit Months | 1,716 | 1,716 | 1,696 |
| 16 | Units eligible for funding for resident | 1,710 | 1,710 | 1,030 |
| 0 | participation activities (Line 15C divided | | | 141 |
| | by 12) | | | |
| Snoo | cial Provision for Calculation Of Utilities I | vnense Level: | | |
| 7 | Unit months for which actual consumption | Expense Level. | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | _ | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | engionity for asset repositioning fee | Section 3 | | |
| ine | Description | | Degreested by DUA | HUD Modifications |
| No. | Descriptio | П | Requested by PHA | HOD Woullications |
| Part | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$307.39 | \$307.39 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02 |) | \$315.38 | \$315.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, C | | \$541,192 | \$541,192 |
| | ies Expense Level (UEL) | , | ** / * | |
| 05 | PUM utilities expense level (UEL) (from Line 26 | of form HIID-52722) | \$62.83 | \$62.83 |
| 06 06 | UEL (Part A, Line 05 times Section 2, Line 15, 0 | | \$107,816 | \$107,816 |
| Add- | | oldilii b) | \$107,010 | \$101,010 |
| | 1 | | \$0 | 0.2 |
| 07 | Self-sufficiency | | · · | \$0 |
| 80 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$27,035 | \$27,035 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$3,525 | \$3,525 |
| 12 | Asset management fee | | \$6,864 | \$6,864 |
| 13 | Information technology fee | | \$3,432 | \$3,432 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, reg | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 throu | • • | \$41,481 | \$41,481 |
| 17 | Total Formula Expenses (Part A, Line 04 plu | s Line 06 plus Line 16) | \$690,489 | \$690,489 |
| Part I | B. Formula Income | | | |
| 01 | PUM formula income | | \$235.48 | \$235.48 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, | Lines 01 and 02) | \$235.48 | \$235.48 |
| 04 | Total Formula Income (Part B, Line 03 times | s Section 2, Line 15, Column B) | \$404,084 | \$404,084 |
| | C. Other Formula Provisions | , | | • |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$49,060 | \$49,060 |
| 03 | Other | | \$0 | \$0 |
| 04 | | Part C, Lines 01 through 03) | \$49,060 | \$49,060 |
| | D. Calculation of Formula Amount | | V 10,000 | ψ.0,000 |
| 01 | Formula calculation (Part A, Line 17 minus Par | t B. Line 04 plus Part C. Line 04\ | \$335,465 | \$335,465 |
| 02 | Cost of independent audit (Same as Part A, Line | • | \$625 | \$625 |
| 02 | Formula amount (greater of Part D, Lines 01 or | · | \$335,465 | \$335,465 |
| | E. Calculation of Operating Subsidy (HUD Use | • | 4033,403 | Ф 333,403 |
| | | Olliy) | | POOF ACE |
| 01 | Formula amount (same as Part D, Line 03) | | | \$335,465 |
| 02 | Adjustment due to availability of funds | | | \$0 \$0 |
| 03 | HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 | minus Lino 02 minus Lino 02) | | \$0 \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010208D

Dear Mr. Morton:

This letter obligates \$35,536 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | Sectio | n 1 | | | | | | |
|-------------|---|----------------------|-------------------|----------------------|----------------------------|--------------|------------------|-----------------------------------|--|--|--|--|
| 1. N | lame and Address of I | Public | Housing | Agency: | 000110 | · · · | 2. F | unding | Period: 01/01/2008 to 12/31/2008 | | | |
| 1 | city of Reno Housing Author 525 E 9th Street Leno, NV 89512 | ority | | | | | 3. T | ✓ | Submission: Original Revision No | | | |
| | CC Number: | | | 5. Fiscal Year E | nd: | | 6. O | 6. Operating Fund Project Number: | | | | |
| | F-419 | | | 12/31 3/31 6/30 9/30 | | | | V 0 | 0 1 0 0 0 1 0 2 | | | |
| 7. D | UNS Number: | | | | | Н | UD Use Only | | | | | |
| | | | | 8. ROFO Code: | | | | Financial Analyst: | | | | |
| 8 | 04351000 | | | 0901 | | | | slie Cisk | - | | | |
| | | | | | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from J | | | rior to the firs | t dav of | f the Funding Period: | | | |
| | C Units on 7/1/2005 | + | 1 | Added to ACC | - | Units Delete | | = | ACC Units on 6/30/2006 | | | |
| | 100 | | • | 0 | | 0 | | | 100 | | | |
| Line No. | Category | | | ·- | Column A | Fliable | Column B | | Column C Resident Participation Unit | | | |
| 140. | | | Ur | nit Months | Eligible Unit Months(EUMs) | | | Months | | | | |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1,194 | | 1,194 | | 1,194 | | | |
| | housing eligible family u | | | | 1,134 | | 1,194 | | 1,194 | | | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | r security | | 0 | | | | 0 | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | bsidy included | | 0 | | 0 | | 0 | | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding ous | | 0 | | 0 | | 0 | | | |
| Vaca | ant Unit Months | | | + | | · | | | | | | |
| 05 | Units undergoing modern | nization | | | 0 | | 0 | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | |
| 06a | Units on Line 02 that are by police officers and the special use units | at also q | | | | | 0 | | | | | |
| 07 | Units vacant due to litiga | tion | | | 0 | | 0 | | | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | 0 | | | | | |
| 09 | Units vacant due to casu | ses | | 0 | | 0 | | | | | | |
| 10 | Units vacant due to chan | ging ma | ırket | | 0 | | 0 | | | | | |
| | conditions | | | | <u> </u> | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | 6 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | avode ha | 1 | Λ | | | | | | | |

| | | | Oper | ating Fund Project Number NV001000102 |
|--------|--|-----------------------------------|--------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,194 |
| 16 | Units eligible for funding for resident | | , | |
| | participation activities (Line 15C divided | | | 100 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilities | s Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O . | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | , | |
| Line | Descrip | tion | Requested by PHA | HUD Modifications |
| No. | • | | | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$283.45 | \$283.45 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | • | \$290.82 | \$290.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$348,984 | \$348,984 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722) | \$66.48 | \$66.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$79,776 | \$79,776 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$18,906 | \$18,906 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$2,500 | \$2,500 |
| 12 | Asset management fee | | \$4,800 | \$4,800 |
| 13 | Information technology fee | | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, | regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thi | | \$29,231 | \$29,231 |
| 17 | Total Formula Expenses (Part A, Line 04) | | \$457,991 | \$457,991 |
| | 3. Formula Income | ords Eine oo pids Eine Toj | V 101 ,001 | ¥ 101,001 |
| 01 | PUM formula income | | \$217.13 | \$217.13 |
| 02 | PUM change in utility allowances | | | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part I | 2 Lines 01 and 02) | \$0.00 \$217.13 | \$217.13 |
| | , | • | | <u> </u> |
| 04 | | nes Section 2, Line 15, Column B) | \$260,556 | \$260,556 |
| | C. Other Formula Provisions | | | ** |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$34,308 | \$34,308 |
| 03 | Other | (D + O + : - O + # - : - O) | \$0 | \$0 |
| 04 | | of Part C, Lines 01 through 03) | \$34,308 | \$34,308 |
| Part I | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus P | | \$231,743 | \$231,743 |
| 02 | Cost of independent audit (Same as Part A, I | , | \$625 | \$625 |
| 03 | Formula amount (greater of Part D, Lines 01 | | \$231,743 | \$231,743 |
| | E. Calculation of Operating Subsidy (HUD Us | se Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$231,743 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010308D

Dear Mr. Morton:

This letter obligates \$70,867 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | Section | 1 | | | | |
|------|---|----------------------|--------------|---------------------|---------------------|----------------------|-----------------------|------------|--|--|
| 1. N | ame and Address of I | Public | Housing | Agency: | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 | |
| 1: | ity of Reno Housing Autho 525 E 9th Street eno, NV 89512 | ority | | | | | 3. Тур | ✓ (| Submission: Driginal Revision No | |
| | CC Number: | | | 5. Fiscal Year End: | | | 6. Ope | ratino | g Fund Project Number: | |
| | F-419 | | | 12/31 3/31 | | 9/30 | N V 0 0 1 0 0 0 1 0 3 | | | |
| | UNS Number: | | | | , 0,00 | HUD Use C | | 10 | | |
| | | | | 8. ROFO Code: | | 1.02 000 0 | Financial Analyst: | | | |
| 8 | 04351000 | | | 0901 | | | | Ciski | - | |
| | | | | 0001 | Section | 12 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | first d | av of | the Funding Period: | |
| | Units on 7/1/2005 | + | | Added to ACC | - | Units Deleted from A | | = | ACC Units on 6/30/2006 | |
| | 149 | • | | 0 | † | 0 | | | 149 | |
| - | | | 1 | | | | | | Column C | |
| Line | Category | | | | <u>umn A</u> | Column | | | Resident Participation Unit | |
| No. | | | Unit I | Months | Eligible Unit Montl | hs(EUN | ls) | Months | | |
| Cate | gorization of Unit Mo | nths: | | | | | | | | |
| | upied Unit Months | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | | | | | |
| | housing eligible family ur | | | 1 | 1,778 | 1,7 | 78 | | 1,778 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or othe | r security | | 0 | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | | | 0 | | 0 | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding ous | | 0 | | 0 | | 0 | |
| Vaca | ant Unit Months | | | - | | + | | | | |
| 05 | Units undergoing modern | nization | | | 0 | | 0 | | | |
| 06 | Special use units | | | | 0 | | 0 | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | 0 | | | |
| 09 | Units vacant due to casu | alty loss | ses | | 0 | | 0 | | | |
| 10 | Units vacant due to chan | arket | | 0 | 0 | | | | | |
| | conditions | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | d above | | 10 | | | | | |
| | er ACC Unit Months | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | 0 | | | | | |
| 13 | and still on ACC (occupied | | | | 0 | | | | | |
| 1.3 | | | | | | | | | | |

| | | | Opera | ating Fund Project Numbe NV00100010 |
|-------------------|--|-------------------------------|---------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| <u>0aic</u> 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 1,788 | 1,788 | 1,778 |
| 16 | Units eligible for funding for resident | 1,700 | 1,700 | 1,770 |
| | participation activities (Line 15C divided | | | 148 |
| | by 12) | | | - |
| Snac | cial Provision for Calculation Of Utilities E | vnense Level: | | |
| 17 | Unit months for which actual consumption | xperise Level. | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | ong.com, to: decerropeense.m.g.too | Section 3 | | |
| Line | Description | 1 | Requested by PHA | HUD Modifications |
| No. | • | • | . toquested by | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$252.32 | \$252.32 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$258.88 | \$258.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | olumn B) | \$462,877 | \$462,877 |
| Utilit | ies Expense Level (UEL) | | A | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of | | \$126.78 | \$126.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Co | olumn B) | \$226,683 | \$226,683 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$28,170 | \$28,170 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$3,700 | \$3,700 |
| 12 | Asset management fee | | \$7,152 | \$7,152 |
| 13 | Information technology fee | | \$3,576 | \$3,576 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regu | ulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$43,223 | \$43,223 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$732,783 | \$732,783 |
| | B. Formula Income | Line oo pias Line 10) | Ų: 0 <u>2</u> ,: 00 | 4. 62,. 66 |
| 01 | PUM formula income | | \$242.62 | \$242.62 |
| 02 | PUM change in utility allowances | | | |
| 02 | PUM adjusted formula income (Sum of Part B, L | ings 01 and 02) | \$0.00 \$242.62 | \$0.00 \$242.62 |
| | , | / | | |
| 04 | - | Section 2, Line 15, Column B) | \$433,805 | \$433,805 |
| | C. Other Formula Provisions | | Φ0 | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$51,119 | \$51,119 |
| 03 | Other | | \$0 | \$0 |
| 04 | 1 | Part C, Lines 01 through 03) | \$51,119 | \$51,119 |
| | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part | | \$350,097 | \$350,097 |
| 02 | Cost of independent audit (Same as Part A, Line | • | \$625 | \$625 |
| 03 | Formula amount (greater of Part D, Lines 01 or 0 | | \$350,097 | \$350,097 |
| Part E | E. Calculation of Operating Subsidy (HUD Use C | Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$350,097 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010608D

Dear Mr. Morton:

This letter obligates \$114,705 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | 1 | | | | • | | | , | | | |
|------|--|-----------------------|-------------|------|---------------------------------------|----------|------|------------------------|---------|---------|---|
| | | | | | | Section | n 1 | | | | |
| 1. N | ame and Address of I | Public | Housing | ΙAς | jency: | | | | 2. Fun | ding l | Period: 01/01/2008 to 12/31/2008 |
| 1: | ity of Reno Housing Autho 525 E 9th Street eno, NV 89512 | ority | | | | | | | 3. Тур | ✓ (| Submission: Driginal Revision No |
| _ | CC Number: | | | 5. | Fiscal Year End: | | | | 6. Ope | rating | g Fund Project Number: |
| | F-419 | | | | 12/31 3/31 | 6/30 | 9/3 | 0 | N V | | 0 1 0 0 0 1 0 6 |
| 7. D | UNS Number: | | | | | | | HUD Use C | nlv | | |
| | | | | 8. | ROFO Code: | | | | | ncial A | Analyst: |
| 8 | 04351000 | | | 0901 | | | | | e Ciski | - | |
| | | | | | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th j | period from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | the Funding Period: |
| ACC | Units on 7/1/2005 | + | Units | Ad | ded to ACC | - | Ur | nits Deleted from A | CC | = | ACC Units on 6/30/2006 |
| | 67 | | | (|) | | | 0 | | | 67 |
| Line | | | | | Colu | ımn A | | Column | R | | Column C |
| No. | Category | | | | · · · · · · · · · · · · · · · · · · · | | | Eligible Unit Montl | _ | le) | Resident Participation Unit |
| | | | | | Unit Months Eligible Unit Month | | | | | 13) | Months |
| Cate | gorization of Unit Mo | nths: | | | | | | | | | |
| | upied Unit Months | | | | I | | | T | | 1 | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | | | | | 791 | | 7 | 91 | | 791 |
| 02 | 0 0 | | | | | | | | | | |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | | 0 | | | | | 0 |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not 3 | included | | | 0 | | 0 | | | 0 |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fui n previo | nding us | | | 0 0 | | | | 0 | |
| Vaca | ant Unit Months | | | | | | | 1 | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | | 0 | | |
| 06a | Units on Line 02 that are by police officers and the special use units | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disas | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casualty losses | | | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 13 | | | | | |
| | er ACC Unit Months | | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | | 0 | | | | | |
| | | | | | | | | | | | |
| 13 | and still on ACC (occupied or vacant) All other ACC units not categorized about | | | | | 0 | | | | | |

| | | | Oper | ating Fund Project Num |
|------------|---|--------------------------------------|------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | NV001000 |
| 4 | Limited vacancies | | 13 | |
| 5 | Total Unit Months | 804 | 804 | 791 |
| 3 | Units eligible for funding for resident | 331 | 50. | |
| | participation activities (Line 15C divided | | | 66 |
| | by 12) | | | |
| pec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | ů – | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine No. | Descript | ion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$374.86 | \$374.86 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line | 02) | \$384.61 | \$384.61 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15 | Column B) | \$309,226 | \$309,226 |
| Jtilit | ies Expense Level (UEL) | • | | |
| 15 | PUM utilities expense level (UEL) (from Line 2 | 6 of form HUD-52722) | \$63.63 | \$63.63 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15 | | \$51,159 | \$51,159 |
| \dd-(| Ons | | • | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$12,667 | \$12,667 |
| 0 | Cost of independent audit | | \$625 | \$625 |
| 1 | Funding for resident participation activities | | \$1,650 | \$1,650 |
| 2 | Asset management fee | | \$3,216 | \$3,216 |
| 3 | Information technology fee | | \$1,608 | \$1,608 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, r | egulation, or economy | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thr | | \$19,766 | \$19,766 |
| 17 | Total Formula Expenses (Part A, Line 04 p | lus Line 06 plus Line 16) | \$380,151 | \$380,151 |
| Part E | B. Formula Income | = | | |
|)1 | PUM formula income | | \$181.21 | \$181.21 |
|)2 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 3 | PUM adjusted formula income (Sum of Part E | 3. Lines 01 and 02) | \$181.21 | \$181.21 |
| 4 | | es Section 2, Line 15, Column B) | \$145,693 | \$145,693 |
| | C. Other Formula Provisions | | · -, | · -, |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$22,986 | \$22,986 |
| 3 | Other | | \$0 | \$0 |
| 14 | | of Part C, Lines 01 through 03) | \$22,986 | \$22,986 |
| art [| D. Calculation of Formula Amount | | | |
|)1 | Formula calculation (Part A, Line 17 minus P | art B, Line 04 plus Part C, Line 04) | \$257,444 | \$257,444 |
| 2 | Cost of independent audit (Same as Part A, L | | \$625 | \$625 |
| 3 | Formula amount (greater of Part D, Lines 01 | , | \$257,444 | \$257,444 |
| | E. Calculation of Operating Subsidy (HUD Us | · | | |
| 1 | Formula amount (same as Part D, Line 03) | | | \$257,444 |
|)2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
| | Funds Obligated for Period (Part E, Line | 04 1' 00 1' 00) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010708D

Dear Mr. Morton:

This letter obligates \$88,470 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | Section | <u>1</u> | T | | | |
|------|---|----------------------|--------------|---------------------|--------------------|----------------------|-----------------------|------------|--|--|
| 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 | |
| 1: | ity of Reno Housing Autho 525 E 9th Street eno, NV 89512 | ority | | | | | 3. Type | ✓ (| Submission: Driginal Revision No | |
| | CC Number: | | | 5. Fiscal Year End: | | | 6. Ope | ratino | g Fund Project Number: | |
| | F-419 | | | 12/31 3/31 | | 9/30 | N V 0 0 1 0 0 0 1 0 7 | | | |
| | UNS Number: | | | | , 0,00 | HUD Use C | | 10 | | |
| | | | | 8. ROFO Code: | | | Financial Analyst: | | | |
| 8 | 04351000 | | | 0901 | | | | Ciski | - | |
| | <u> </u> | | | 0001 | Section | າ 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | e first d | av of | the Funding Period: | |
| | Units on 7/1/2005 | + | | Added to ACC | - | Units Deleted from A | | = | ACC Units on 6/30/2006 | |
| | 99 | • | | 0 | † | 0 | | | 99 | |
| - | | | 1 | | I I | | _ | | Column C | |
| Line | (:ategory | v | | | <u>ımn A</u> | Column | _ | | Resident Participation Unit | |
| No. | | | Unit I | Months | Eligible Unit Mont | hs(EUN | ls) | Months | | |
| Cate | gorization of Unit Mo | nths: | | | | | | | | |
| | upied Unit Months | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | | | | | |
| | housing eligible family ur | | | 1 | 1,176 | 1,1 | 76 | | 1,176 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or othe | r security | | 0 | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not 3 | t included | | 0 | | 0 | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding ous | | 0 | | 0 | | 0 | |
| Vaca | ant Unit Months | | | · | | | | | | |
| 05 | Units undergoing modern | nization | | | 0 | | 0 | | | |
| 06 | Special use units | | | | 0 | | 0 | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | 0 | | | |
| 09 | Units vacant due to casualty losses | | | | 0 | | 0 | | | |
| 10 | Units vacant due to chan | arket | | 0 | | 0 | | | | |
| | conditions | | | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | 12 | | | | | |
| | er ACC Unit Months | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | 0 | | | | | |
| 13 | and still on ACC (occupied | | | | 0 | | | | | |
| | | | | | | | | | | |

| | | | Oper | ating Fund Project Number NV001000107 |
|--------|---|--------------------------------------|---------------------------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 1,188 | 1,188 | 1,176 |
| 16 | Units eligible for funding for resident | | , in the second second | |
| | participation activities (Line 15C divided | | | 98 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O . | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | , | |
| Line | Descripti | on | Requested by PHA | HUD Modifications |
| No. | • | <u> </u> | requested by | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$334.80 | \$334.80 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 0 | • | \$343.50 | \$343.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$408,078 | \$408,078 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 2 | 6 of form HUD-52722) | \$57.65 | \$57.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, | | \$68,488 | \$68,488 |
| Add- | | | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$18,717 | \$18,717 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$2,450 | \$2,450 |
| 12 | Asset management fee | | \$4,752 | \$4,752 |
| 13 | Information technology fee | | \$2,376 | \$2,376 |
| 14 | | | \$2,376 | \$2,376 \$0 |
| 15 | Asset repositioning fee Costs attributable to changes in federal law, re | agulation or aconomy | \$0 | \$0 \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thro | | · · · · · · · · · · · · · · · · · · · | T - |
| | , | | \$28,920 | \$28,920 |
| 17 | Total Formula Expenses (Part A, Line 04 p | us Line 06 plus Line 16) | \$505,486 | \$505,486 |
| | B. Formula Income | | | * |
| 01 | PUM formula income | | \$210.54 | \$210.54 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B | • | \$210.54 | \$210.54 |
| 04 | Total Formula Income (Part B, Line 03 time | es Section 2, Line 15, Column B) | \$250,122 | \$250,122 |
| Part (| C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$33,965 | \$33,965 |
| 03 | Other | | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum o | f Part C, Lines 01 through 03) | \$33,965 | \$33,965 |
| Part I | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Pa | art B, Line 04 plus Part C, Line 04) | \$289,329 | \$289,329 |
| 02 | Cost of independent audit (Same as Part A, L | ine 10) | \$625 | \$625 |
| 03 | Formula amount (greater of Part D, Lines 01 of | or 02) | \$289,329 | \$289,329 |
| Part I | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$289,329 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line (| 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100010908D

Dear Mr. Morton:

This letter obligates \$105,177 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | , | | | , | | | |
|-------------|---|----------------------|-------------|---------|---------------|----------|--------|----------------------------|----------------|----------|---|
| | | | | | | Section | n 1 | | | | |
| 1. N | lame and Address of I | Public | Housing | Agen | cy: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 |
| 1 | city of Reno Housing Autho 525 E 9th Street Leno, NV 89512 | ority | | | | | | | 3. Тур | ✓ | Submission: Original Revision No |
| | CC Number: | | | 5. Fis | cal Year End: | | | | 6. Ope | ratin | g Fund Project Number: |
| | F-419 | | | 12/ | | 6/30 | 9/30 | 0 | N V | | 0 1 0 0 0 1 0 9 |
| 7. D | UNS Number: | | | | | | | HUD Use O | nlv | | |
| | | | | 8. RO | FO Code: | | | | | cial | Analyst: |
| 8 | 04351000 | 090 | | | | | Leslie | | - | | |
| | | | | | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th peri | od from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Funding Period: |
| ACC | C Units on 7/1/2005 | + | Units | Added | to ACC | - | Un | nits Deleted from AC | CC | = | ACC Units on 6/30/2006 |
| | 105 | | | 0 | | | | 0 | | | 105 |
| 1 : | | | | | Cal | | | Column | R | | Column C |
| Line No. | Category | | | | | umn A | | - | _ | la\ | Resident Participation Unit |
| | io. | | | | Unit i | Months | | Eligible Unit Months(EUMs) | | 15) | Months |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | 1,247 | | 1,2 | 47 | | 1,247 |
| 00 | housing eligible family u | | | | | 1,271 | | 1,2 | - / | | 1,277 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | | 0 |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | | | 0 | | | | 0 | | 0 |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | 0 | | | 0 |
| Vaca | ant Unit Months | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | | 0 | | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disasters | | | | | 0 | | 0 | | | |
| 09 | Units vacant due to casualty losses | | | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 13 | | | | | |
| Othe | er ACC Unit Months | | | , | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | |
| | and still on ACC (occupi | | | | | | | | | | |
| 13 | All other ACC units not co | ed above | | | 0 | | | | | | |

| | | | Oper | ating Fund Project Numbe |
|-------------|---|----------------------------------|---------------------------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | 14000100010 |
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 1,260 | 1,260 | 1,247 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 104 |
| _ | by 12) | | | |
| | cial Provision for Calculation Of Utilities E | xpense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD 52722 and that were removed from Lines | | | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | originality for adder repositioning fee | Section 3 | | |
| Line No. | Description | | Requested by PHA | HUD Modifications |
| | · · | | | |
| | A. Formula Expenses ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$362.53 | \$362.53 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$371.96 | \$371.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | olumn R) | \$468,670 | \$468,670 |
| | ties Expense Level (UEL) | Marrier B) | ψ.35,5.5 | , , |
| 05 | PUM utilities expense level (UEL) (from Line 26 c | of form HIID-52722) | \$56.28 | \$56.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Co | | \$70,913 | \$70,913 |
| Add- | • | Marrier By | ψ. σ,σ. σ | ψ. σ,σ. σ |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$19,851 | \$19,851 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$2,600 | \$2,600 |
| 12 | Asset management fee | | \$5,040 | \$5,040 |
| 13 | Information technology fee | | \$2,520 | \$2,520 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regu | lation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$30,636 | \$30,636 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$570,219 | \$570,219 |
| | B. Formula Income | Ente de plus Ente 10) | , , , , , , , , , , , , , , , , , , , | , |
| 01 | PUM formula income | | \$227.48 | \$227.48 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, L | ines 01 and 02) | \$227.48 | \$227.48 |
| 04 | 1 | Section 2, Line 15, Column B) | \$286,625 | \$286,625 |
| | C. Other Formula Provisions | | , , , , , | ·, |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$36,023 | \$36,023 |
| 03 | Other | | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of F | art C, Lines 01 through 03) | \$36,023 | \$36,023 |
| Part | D. Calculation of Formula Amount | - | · · · · · · · · · · · · · · · · · · · | |
| 01 | Formula calculation (Part A, Line 17 minus Part | B, Line 04 plus Part C, Line 04) | \$319,617 | \$319,617 |
| 02 | Cost of independent audit (Same as Part A, Line | | \$625 | \$625 |
| 03 | Formula amount (greater of Part D, Lines 01 or 0 | , | \$319,617 | \$319,617 |
| Part I | E. Calculation of Operating Subsidy (HUD Use C | • | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$319,617 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100011008D

Dear Mr. Morton:

This letter obligates \$31,562 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | , | | | | • | | | | | | |
|-------------|---|----------------------|-------------|---------|---------------|----------|------|------------------------|---------|----------|--|
| | | | | | | Section | n 1 | | | | |
| 1. N | ame and Address of I | Public | Housing | Agend | cy: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 |
| 1 | ity of Reno Housing Autho 525 E 9th Street eno, NV 89512 | ority | | | | | | | 3. Тур | ✓ | Submission: Original Revision No |
| | CC Number: | | | 5. Fisc | cal Year End: | | | | 6. Ope | ratin | g Fund Project Number: |
| S | F-419 | | | 12/ | 31 🗌 3/31 🗀 | 6/30 | 9/30 | 0 | N V | | 0 1 0 0 0 1 1 0 |
| 7. D | UNS Number: | | | | | | | HUD Use O | nly | - | |
| | | | | 8. RO | FO Code: | | | | | ncial | Analyst: |
| 8 | 04351000 | | | 090 | | | | | Leslie | | |
| | | | | | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th peri | od from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Funding Period: |
| ACC | Units on 7/1/2005 | + | Units | Added | to ACC | - | Un | nits Deleted from AC | CC | = | ACC Units on 6/30/2006 |
| | 53 | | | 0 | | | | 0 | | | 53 |
| 1 : | | | | | Cal | | | Column | R | | Column C |
| Line No. | Category | у | | | | umn A | | Eligible Unit Month | _ | ۱-۱ | Resident Participation Unit |
| 110. | | | | | Unit | Months | | Eligible Unit Monti | is(EUIV | 15) | Months |
| Cate | gorization of Unit Mo | nths: | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 629 | | 6 | 29 | | 629 |
| 00 | housing eligible family u | | | | | 023 | | 0 | 2.0 | | 023 |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | 0 |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | | | | 0 | | | 0 | | 0 |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | 0 |
| Vaca | ant Unit Months | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | | 0 | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | |
| 11 | Units vacant and not cate | egorized | above | | | 7 | | | | | |
| Othe | er ACC Unit Months | | | , | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | |
| | and still on ACC (occupi | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | |

| | | | Oper | ating Fund Project Numl |
|-----------|--|--------------------------------------|------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | NV001000 |
| 4 | Limited vacancies | | 7 | |
| 5 | Total Unit Months | 636 | 636 | 629 |
| 3 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 52 |
| | by 12) | | | |
| pec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ne lo. | Descript | ion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| roje | ct Expense Level (PEL) | | | |
| 1 | PUM project expense level (PEL) | | \$272.36 | \$272.36 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
| 3 | PUM inflated PEL (Part A, Line 01 times Line | 02) | \$279.44 | \$279.44 |
| 4 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$177,724 | \$177,724 |
| tilit | ies Expense Level (UEL) | | | |
| 5 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722) | \$44.93 | \$44.93 |
|) | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$28,575 | \$28,575 |
| dd- | Ons | | | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| В | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$10,020 | \$10,020 |
|) | Cost of independent audit | | \$625 | \$625 |
| 1 | Funding for resident participation activities | | \$1,300 | \$1,300 |
| 2 | Asset management fee | | \$2,544 | \$2,544 |
| 3 | Information technology fee | | \$1,272 | \$1,272 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, | | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thr | ough 15) | \$15,761 | \$15,761 |
| 7 | Total Formula Expenses (Part A, Line 04 p | olus Line 06 plus Line 16) | \$222,060 | \$222,060 |
| art I | 3. Formula Income | | | |
| 1 | PUM formula income | | \$155.96 | \$155.96 |
| 2 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 3 | PUM adjusted formula income (Sum of Part B | 3, Lines 01 and 02) | \$155.96 | \$155.96 |
| 4 | Total Formula Income (Part B, Line 03 tim | es Section 2, Line 15, Column B) | \$99,191 | \$99,191 |
| art (| C. Other Formula Provisions | | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$18,183 | \$18,183 |
| 3 | Other | | \$0 | \$0 |
| 4 | Total Other Formula Provisions (Sum | of Part C, Lines 01 through 03) | \$18,183 | \$18,183 |
| art I | D. Calculation of Formula Amount | | · | |
| 1 | Formula calculation (Part A, Line 17 minus P | art B, Line 04 plus Part C, Line 04) | \$141,052 | \$141,052 |
| 2 | Cost of independent audit (Same as Part A, I | | \$625 | \$625 |
| 3 | Formula amount (greater of Part D, Lines 01 | · | \$141,052 | \$141,052 |
| art E | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
| 1 | Formula amount (same as Part D, Line 03) | | | \$141,052 |
| 2 | Adjustment due to availability of funds | | | \$0 |
| 3 | HUD discretionary adjustments | | | \$0 |
| | Funds Obligated for Period (Part E, Line | 01 minus Lina 02 minus Lina 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. David Morton Executive Director City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512-3012

Dear Mr. Morton:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00100011808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | • | | | | | | _ | | | | | |
|------|--|------------|-------------|-----------|------------------|--------------|------|---------------------|----------|------------------------------------|--|------|
| | | | | | | Section | n 1 | | | | | |
| 1. N | ame and Address of I | Public I | Housing | ΙAς | jency: | | | | 2. Fun | ding l | Period: 01/01/2008 to 12/31/2 | 2008 |
| 1: | ity of Reno Housing Autho 525 E 9th Street | ority | | | | | | | 3. Тур | ✓ C | Submission: Driginal Revision No. | |
| _ | eno, NV 89512 CC Number: | | | | Fiscal Year End: | | | | 6 One | | g Fund Project Number: | |
| | F-419 | | | 5. | 12/31 3/31 1 | 6/30 | 9/30 | 0 | N V | | | _ |
| _ | UNS Number: | | | ш | 12/31 🔲 3/31 🗀 | 0/30 | 9/3 | HUD Use C | | U | 0 1 0 0 0 1 1 | 8 |
| 7. 0 | ONS Number. | | | _ | DOEO 0I | | | HUD USE C | | !-! / | A | |
| 0 | 04351000 | | | 8. | ROFO Code: | | | | | n cıaı <i>F</i> e Ciski | Analyst: | |
| 0 | 04331000 | | | | 0901 | Sectio | n 2 | <u> </u> | LUSII | e Ciski | | |
| Calc | culation of ACC Units | for the | 12-mon | th i | period from July | | | | firet d | lav of | the Funding Period: | |
| | Units on 7/1/2005 | + | | | ded to ACC | - | | nits Deleted from A | | = = | ACC Units on 6/30/2006 | |
| 7.00 | 34 | | Oilits | <u></u> | | | U | 0 | | _ | 34 | - |
| | | <u> </u> | | | | 1 | | | | | Column C | |
| Line | Categor | v | | | Colu | <u>ımn A</u> | | Column | <u>B</u> | | Resident Participation U | niŧ |
| No. | - Catogor, | , | | | Unit I | Months | | Eligible Unit Mont | hs(EUN | /Is) | Months | |
| Cate | gorization of Unit Mo | nths: | | | | | | 1 | | - | monuro | |
| | upied Unit Months | 111110. | | | | | | | | | | |
| 01 | Occupied dwelling units | - by publ | lic | | | | | | | | | |
| | housing eligible family u | nder leas | se | | | 406 | | 4 | -06 | | 406 | |
| 02 | Occupied dwelling units | | | | | | | | | | | |
| | employee, police officer, personnel who is not oth | | | | | 0 | | | | | 0 | |
| | public housing | iei wise e | ilgible loi | | | O | | | | | O . | |
| 03 | New units - eligible to red | ceive sul | bsidy | | | | | | | | | |
| | during the funding period | | included | | | 0 | | | 0 | | 0 | |
| 04 | on Lines 01, 02, or 05-13 New units - eligible to red | | neidy | | | | | | | | | |
| 04 | from 10/1 to 12/31 of pre | | | | | | | | | | 0 | |
| | period but not included o | n previo | us | | | 0 | | | 0 | | 0 | |
| V | Calculation of Operating | Subsidy | • | | | | | | | | | |
| 05 | ant Unit Months Units undergoing moderr | nization | | | | 0 | | | 0 | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | |
| 06a | Units on Line 02 that are | occupie | ed | | | - | | | 0 | | | |
| | by police officers and that | | | | | | | | | | | |
| | special use units | | | | | | | | | | | |
| 07 | Units vacant due to litiga | | | | | 0 | | | 0 | | | |
| 80 | Units vacant due to disas | | | | | 0 | | | 0 | | | |
| 09 | Units vacant due to casu | | | | | 0 | | | 0 | | | |
| 10 | Units vacant due to chan conditions | igirig ma | INEL | | | 0 | | | 0 | | | |
| 11 | Units vacant and not cate | edorized | ahove | | | 2 | | | | | | |
| | er ACC Unit Months | ogo.izcu | abovo | | | | | | | | | |
| 12 | Units eligible for asset re | nosition | n fee | | | | | | | | | |
| - | and still on ACC (occupi | | - | | | 0 | | | | | | |
| 13 | All other ACC units not c | | | | | 0 | | | | | | |

| | | | Open | ating Fund Project Number NV001000118 |
|-------------|---|---------------------------------------|------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 408 | 408 | 406 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 34 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilities Ex | cpense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| l ! | | Section 3 | | |
| Line No. | Description | | Requested by PHA | HUD Modifications |
| Part | A. Formula Expenses | | - | |
| | ct Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$271.13 | \$271.13 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$278.18 | \$278.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | lumn B) | \$113,497 | \$113,497 |
| | ies Expense Level (UEL) | · · · · · · · · · · · · · · · · · · · | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 o | f form HIID-52722) | \$44.63 | \$44.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Co | | \$18.209 | \$18,209 |
| Add-(| · | 1411111 2) | V : 0,230 | Ψ.5,255 |
| 07 | | | \$0 | \$0 |
| 07 08 | Self-sufficiency | | \$0 | \$0 \$0 |
| 08 09 | Energy loan amortization Payment in lieu of taxes (PILOT) | | \$6,428 | \$6,428 |
| 10 | Cost of independent audit | | \$625 | \$625 |
| 11 | Funding for resident participation activities | | \$850 | \$850 |
| 12 | Asset management fee | | \$1,632 | \$1,632 |
| 13 | Information technology fee | | \$816 | \$816 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regu | lation or economy | \$0 | \$0 \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$10,351 | \$10,351 |
| | · · · · · · · · · · · · · · · · · · · | , | | · · · · · · · · · · · · · · · · · · · |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$142,057 | \$142,057 |
| | 3. Formula Income | | | |
| 01 | PUM formula income | | \$188.94 | \$188.94 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Li | <u> </u> | \$188.94 | \$188.94 |
| 04 | Total Formula Income (Part B, Line 03 times | Section 2, Line 15, Column B) | \$77,088 | \$77,088 |
| Part C | C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$11,665 | \$11,665 |
| 03 | Other | | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of P | art C, Lines 01 through 03) | \$11,665 | \$11,665 |
| Part [| D. Calculation of Formula Amount | | · | |
| 01 | Formula calculation (Part A, Line 17 minus Part I | 3, Line 04 plus Part C, Line 04) | \$76,634 | \$76,634 |
| 02 | Cost of independent audit (Same as Part A, Line | • | \$625 | \$625 |
| 03 | Formula amount (greater of Part D, Lines 01 or 0 | | \$76,634 | \$76,634 |
| Part E | E. Calculation of Operating Subsidy (HUD Use O | nly) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$76,634 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 r | minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | | Α | | В | С | | D | | Е | F | | G | Н |
|-----|-------------|----|------------------------------|----|---|--|-----------|--|----|---|--------------------------------------|----|--|-------------------------|
| No. | Project # | Ü | CY 2008 Total Eligibility | С | ' 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated rough 9/30/08 | for 12 | pected Funding 10/1/08 through 2/31/08 (before econciliation) | A | actual Funding for 10/1/08 rough 12/31/08 | Amount overfunded at PHA level | de | Amount obligated uring the year | Amount to be recaptured |
| 1 | NV002000301 | \$ | 156,779 | \$ | 139,471 | \$ 84,499 | \$ | 54,972 | \$ | 54,972 | | \$ | - | |
| 2 | NV002000302 | \$ | 694,594 | \$ | 617,911 | \$ 440,101 | \$ | 177,810 | \$ | 177,810 | | \$ | - | |
| 3 | NV002000303 | \$ | 1,124,555 | \$ | 1,000,404 | \$ 911,889 | \$ | 88,515 | \$ | 88,515 | | \$ | - | |
| 4 | NV002000304 | \$ | 247,322 | \$ | 220,018 | \$ 140,833 | \$ | 79,185 | \$ | 79,185 | | \$ | - | |
| 5 | NV002000305 | \$ | 1,636,322 | \$ | 1,455,672 | \$ 883,723 | \$ | 571,949 | \$ | 571,949 | | \$ | - | |
| 6 | NV002000306 | \$ | 686,583 | \$ | 610,784 | \$ 528,121 | \$ | 82,663 | \$ | 82,663 | | \$ | - | |
| 7 | NV002000307 | \$ | 958,562 | \$ | 852,737 | \$ 704,161 | \$ | 148,576 | \$ | 148,576 | | \$ | - | |
| 8 | NV002000308 | \$ | 1,596,443 | \$ | 1,420,196 | \$ 827,390 | \$ | 592,806 | \$ | 592,806 | | \$ | - | |
| 9 | NV002000309 | \$ | 1,212,178 | \$ | 1,078,354 | \$ 612,621 | \$ | 465,733 | \$ | 465,733 | | \$ | - | |
| 10 | NV002000310 | \$ | 407,090 | \$ | 362,147 | \$ 183,082 | \$ | 179,065 | \$ | 179,065 | | \$ | - | |
| 11 | NV002000311 | \$ | 945,685 | \$ | 841,281 | \$ 559,809 | \$ | 281,472 | \$ | 281,472 | | \$ | - | |
| 12 | NV002000312 | \$ | 912,754 | \$ | 811,986 | \$ 492,913 | \$ | 319,073 | \$ | 319,073 | | \$ | - | |
| 13 | NV002000313 | \$ | 557,252 | \$ | 495,731 | \$ 267,582 | \$ | 228,149 | \$ | 228,149 | | \$ | - | |
| 14 | NV002000314 | \$ | 683,298 | \$ | 607,862 | \$ 394,331 | \$ | 213,531 | \$ | 213,531 | | \$ | - | |
| 15 | NV002000315 | \$ | 306,885 | \$ | 273,005 | \$ - | \$ | 273,005 | \$ | 273,005 | | \$ | - | |
| | Total | \$ | 12,126,302 | \$ | 10,787,559 | \$ 7,031,055 | \$ | 3,756,504 | \$ | 3,756,504 | \$ - | \$ | - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030108D

Dear Mr. Rowe:

This letter obligates \$54,972 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | , | | | • | | | | | |
|-------------|---|----------------------|-------------|----------|--------------|---------|------|----------------------|-----------------|-------|---|-----------------|--------|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | ame and Address of I | Public | Housing | Agenc | y: | | | | 2. Fun | ding | Period: 01/01/2 | 2008 to 12/3 | 1/2008 |
| Р | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | | | 3. Тур | ✓ (| Submission: Original Revision No. | | |
| | CC Number: | | | 5. Fisc | al Year End: | | | | 6. Ope | | g Fund Projec | = ct Number: | |
| | F-203 | | | 12/3 | | 6/30 | 9/30 | 0 | N V | | 0 2 0 0 | | |
| | UNS Number: | | | | | | | HUD Use O | | | 10121010 | | - - |
| | | | | 8 ROF | O Code: | | | | • | ncial | Analyst: | | |
| 0 | 66683000 | | | 0901 | | | | | | Cisk | | | |
| | | | | | | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | d from July | | | | first d | ay of | f the Funding | Period: | |
| | C Units on 7/1/2005 | + | 1 | Added | | - | | nits Deleted from AC | | = | ACC Units | |)6 |
| | 24 | | | 0 | | | | 0 | | | 24 | | |
| | | | | | 0.1 | | | Column | D | | Colu | ımn C | |
| Line No. | Category | y | | | | umn A | | | _ | | Resident Pa | rticipation | Unit |
| 140. | | | | | Unit | Months | | Eligible Unit Month | 1S(EUIV | is) | Мо | nths | |
| Cate | gorization of Unit Mo | nths: | | · | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 284 | | 2 | 84 | | | 284 | |
| 00 | housing eligible family u | | | | | 204 | | 2 | U -1 | | | 204 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not 3 | included | | | 0 | | | 0 | | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | | 0 | |
| Vaca | ant Unit Months | | | * | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casu | | | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 4 | | | | | | | |
| | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | | | |

| | | | Oper | ating Fund Project Number NV00200030 |
|-------------|---|---------------------------------------|------------------|---|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | Total Unit Months | 288 | 288 | 284 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 24 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilitie | s Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O . | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| Line No. | Descrip | tion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$268.45 | \$268.45 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | 02) | \$275.43 | \$275.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | | \$79,324 | \$79,324 |
| | ies Expense Level (UEL) | , column b) | Ψ10,024 | Ψ. 0,02. |
| | PUM utilities expense level (UEL) (from Line | 24 of form LUID E2722) | \$112.27 | \$112.27 |
| 05 06 | | | \$32,334 | \$32,334 |
| | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$32,334 | φ32,334 |
| Add- | | | #07.000 | |
| 07 | Self-sufficiency | | \$27,009 | \$27,009 |
| 80 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$4,936 | \$4,936 |
| 10 | Cost of independent audit | | \$460 | \$460 |
| 11 | Funding for resident participation activities | | \$600 | \$600 |
| 12 | Asset management fee | | \$1,152 | \$1,152 |
| 13 | Information technology fee | | \$576 | \$576 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, | • | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 th | | \$34,733 | \$34,733 |
| 17 | Total Formula Expenses (Part A, Line 04) | plus Line 06 plus Line 16) | \$146,391 | \$146,391 |
| Part I | B. Formula Income | | | |
| 01 | PUM formula income | | \$108.03 | \$108.03 |
| 02 | PUM change in utility allowances | | (\$8.43) | (\$8.43) |
| 03 | PUM adjusted formula income (Sum of Part | B, Lines 01 and 02) | \$99.60 | \$99.60 |
| 04 | Total Formula Income (Part B, Line 03 tin | nes Section 2, Line 15, Column B) | \$28,685 | \$28,685 |
| Part (| C. Other Formula Provisions | , | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$31,260 | \$39,073 |
| 03 | Other | | \$0 | \$0 |
| 04 | | of Part C, Lines 01 through 03) | \$31,260 | \$39,073 |
| Part I | D. Calculation of Formula Amount | <u> </u> | | |
| 01 | Formula calculation (Part A, Line 17 minus F | Part B, Line 04 plus Part C. Line 04) | \$148,966 | \$156,779 |
| 02 | Cost of independent audit (Same as Part A, | • | \$460 | \$460 |
| 03 | Formula amount (greater of Part D, Lines 01 | · | \$148,966 | \$156,779 |
| | E. Calculation of Operating Subsidy (HUD U | • | ,, | , , , , , , , , |
| 01 | Formula amount (same as Part D, Line 03) | ** | | \$156,779 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030208D

Dear Mr. Rowe:

This letter obligates \$177,810 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | • | | | | · · | | | , | | | | | |
|-------------|---|-----------------------|-------------|------|------------------|--------|----------|---------------------|---------|------------|--|-----------|------------|
| | | | | | | Sectio | n 1 | | | | | | |
| 1. N | ame and Address of I | Public I | Housing | ι Ag | jency: | | <u> </u> | | 2. Fun | ding l | Period: 01/0 | 1/2008 to | 12/31/2008 |
| Р | ousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | ty of Las | Vegas | | | | | | 3. Тур | ✓ C | Submission Original Revision No | : | |
| | CC Number: | | | 5. | Fiscal Year End: | | | | 6. Ope | | g Fund Pro | iect Numl | per: |
| | F-203 | | | | 12/31 3/31 | 6/30 | 9/3 | 0 | N V | | 0 2 0 | 0 0 3 | 1 1 |
| _ | UNS Number: | | | | | | | HUD Use C | | | 0 - 0 | | |
| | | | | 8 | ROFO Code: | | | | | ncial A | Analyst: | | |
| 0 | 66683000 | | | ٥. | 0901 | | | | | e Ciski | | | |
| | | | | | | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th p | period from July | | | | first d | lay of | the Fundin | g Period: | |
| | C Units on 7/1/2005 | + | | | ded to ACC | - | | nits Deleted from A | | = | ACC Unit | | |
| | 125 | | | C |) | Ť | | 0 | | | 125 | | |
| | | | | | 0-1- | | | Column | D | | Co | olumn C | |
| Line No. | Category | у | | | <u>-</u> | ımn A | | - | | 4-1 | Resident | Participa | tion Unit |
| NO. | | | | | Unit | Months | | Eligible Unit Montl | ns(EUN | vis) | | Months . | |
| Cate | gorization of Unit Mo | nths: | | | | | | · | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 700 | | 7 | 00 | | | 700 | |
| 00 | housing eligible family u | | | | | 700 | | , | 00 | | | 700 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | | 0 | |
| 03 | New units - eligible to reduring the funding period on Lines 01, 02, or 05-13 | d but not | | | | 0 | | | 0 | | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fur n previo | nding us | | | 0 | | | 0 | | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 746 | | 7 | 746 | | | | |
| 06 | Special use units | | | | | 36 | | | 36 | | | | |
| 06a | Units on Line 02 that are by police officers and the special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to chan conditions | iging ma | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 6 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | |
| 13 | All other ACC units not c | ategorize | ed above | | | 12 | | | | | | | |

| | | | Oper | ating Fund Project Number NV002000302 |
|--------|--|---|---|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,500 | 1,488 | 700 |
| 16 | Units eligible for funding for resident | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , 11 | |
| | participation activities (Line 15C divided | | | 58 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O . | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | , | |
| Line | Descript | ion | Requested by PHA | HUD Modifications |
| No. | · | | quodica by | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | *************************************** | |
| 01 | PUM project expense level (PEL) | | \$299.51 | \$299.51 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | | \$307.30 | \$307.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | Column B) | \$457,262 | \$457,262 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722) | \$44.33 | \$44.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$65,963 | \$65,963 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$59,577 | \$59,577 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 10 | Cost of independent audit | | \$2,375 | \$2,375 |
| 11 | Funding for resident participation activities | | \$1,450 | \$1,450 |
| 12 | Asset management fee | | \$6,000 | \$6,000 |
| 13 | Information technology fee | | \$3,000 | \$3,000 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, r | egulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | | \$72,402 | \$72,402 |
| 17 | Total Formula Expenses (Part A, Line 04 p | | \$595,627 | \$595,627 |
| | _ Total Formula Expenses (Part A, Line 04 μ 3. Formula Income | olus Line 06 pius Line 16) | \$393,027 | φJ9J,02 <i>1</i> |
| 01 | PUM formula income | | \$81.62 | \$81.62 |
| 02 | PUM change in utility allowances | | (\$12.46) | (\$12.46) |
| 03 | PUM adjusted formula income (Sum of Part E | R Lines 01 and 02) | \$69.16 | \$69.16 |
| | , | les Section 2, Line 15, Column B) | \$102,910 | \$102,910 |
| 04 | | ies Section 2, Line 15, Column b) | \$102,910 | \$10Z,910 |
| | C. Other Formula Provisions | | , A0 | Φ0 |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$161,508 | \$201,877 |
| 03 | Other | (Part O Lines Of the Con) | \$0 | \$0 |
| 04 | | of Part C, Lines 01 through 03) | \$161,508 | \$201,877 |
| | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus P | • | \$654,225 | \$694,594 |
| 02 | Cost of independent audit (Same as Part A, L | · | \$2,375 | \$2,375 |
| 03 | Formula amount (greater of Part D, Lines 01 | • | \$654,225 | \$694,594 |
| Part E | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$694,594 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030308D

Dear Mr. Rowe:

This letter obligates \$88,515 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | , | | | | • | | | | | | | | |
|------|---|----------------------|-------------------|---------|---------------|--------------|------|---------------------|---------|--------|---|--------------------|-----------|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | ame and Address of I | Public | Housing | Agend | cy: | | | | 2. Fun | ding | Period: 01/01 | I/2008 to 1 | 2/31/2008 |
| Р | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | | | 3. Тур | ✓ (| Submission: Original Revision No. | | |
| | CC Number: | | | 5. Fisc | cal Year End: | | | | 6. One | | g Fund Proje | ect Numb | er: |
| | F-203 | | | 12/ | | 6/30 | 9/30 | 0 | N V | | | 0 0 3 | |
| _ | UNS Number: | | | | o 0, o | , 0,00 | 0,0, | HUD Use O | | | 1012101 | | |
| | | | | 8 RO | FO Code: | | | 1102 000 0 | • | rcial | Analyst: | | |
| 0 | 66683000 | | | 090 | | | | | | e Cisk | | | |
| - | | | | 000 | • | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th peri | od from July | | | | first d | av of | f the Funding | Period: | |
| | C Units on 7/1/2005 | + | 1 | | to ACC | - | | nits Deleted from A | | = | ACC Units | | 2006 |
| | 259 | | | 0 | | 1 | | 0 | | | 259 | | |
| | | | | | | _ | | 0.1 | | | Col | lumn C | |
| Line | Category | v | | | | <u>umn A</u> | | Column | _ | | Resident F | ——— Particinati | on Unit |
| No. | | , | | | Unit I | Months | | Eligible Unit Month | ns(EUN | ls) | | lonths | on onic |
| Cate | gorization of Unit Mo | nths: | | + | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | 2.040 | | 0.0 | 40 | | | 0.040 | |
| | housing eligible family u | | | | | 2,943 | | 2,9 | 43 | | | 2,943 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | | 0 | | | 0 | | | 0 | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 32 | | | 32 | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casu | | | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 133 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | | | |

| | | | Oper | ating Fund Project Num |
|--------------------------------|---|----------------------------------|--|---------------------------|
| `alc | ulations Based on Unit Months: | | | NV00200 |
| 4 | Limited vacancies | | 93 | |
| 5 | Total Unit Months | 3,108 | 3,068 | 2,943 |
| 3 | Units eligible for funding for resident | 3,100 | 3,333 | , |
| | participation activities (Line 15C divided | | | 245 |
| | by 12) | | | |
| pec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | Section 2 | | |
| ine | | Section 3 | | |
| No. | Descript | ion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | #000.04 | *** |
|)1 | PUM project expense level (PEL) | | \$263.34 1.02600 | \$263.34 |
| 2 | Inflation factor | 22) | | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line | | \$270.19 | \$270.19 \$828,943 |
|)4 ••••• | PEL (Part A, Line 03 times Section 2, Line 15, ies Expense Level (UEL) | Column B) | \$839,751 | Ф020,943 |
| | II . | | \$65.05 | \$65.90 |
| 15 | PUM utilities expense level (UEL) (from Line 2 | • | \$202,175 | \$202,181 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | Column B) | \$202,175 | \$202,181 |
| Add-(| I. | | ¢420.740 | 0.100.710 |
| 7 | Self-sufficiency | | \$130,712 | \$130,712 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$34,992 | \$26,562 |
| 0 | Cost of independent audit | | \$4,866 | \$4,866 |
| 1 | Funding for resident participation activities | | \$6,125 | \$6,125 |
| 2 | Asset management fee | | \$12,432 | \$12,432 |
| 3 4 | Information technology fee Asset repositioning fee | | \$6,216 \$0 | \$6,216 \$0 |
| 5 | Costs attributable to changes in federal law, r | agulation or aconomy | \$0 | \$0 \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 three | | \$195,343 | \$186,913 |
| | , | • , | \$1,237,269 | \$1,218,037 |
| 17 | Total Formula Expenses (Part A, Line 04 p | ilus Line 06 pius Line 16) | \$1,237,209 | \$1,216,037 |
| | 3. Formula Income | | 0.71.01 | 0.71.01 |
|)1 | PUM formula income | | \$171.94 | \$171.94 |
|)2 | PUM change in utility allowances |) Lines 04 and 00\ | (\$5.80) \$166.14 | (\$5.80) |
| 3 | PUM adjusted formula income (Sum of Part E | | | \$166.14 |
| 4 | , | es Section 2, Line 15, Column B) | \$516,363 | \$509,718 |
| | C. Other Formula Provisions | | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$337,342 | \$416,236 |
| 3 4 | Other | of Dort C. Lines 04 through 00\ | \$0 | \$0 |
| | | of Part C, Lines 01 through 03) | \$337,342 | \$416,236 |
| | D. Calculation of Formula Amount | and D. Line Od when D. (10.11) | * * * * * * * * * * * * * * * * * * * | A. 101 === |
| 1 | Formula calculation (Part A, Line 17 minus P | | \$1,058,248 | \$1,124,555 |
| 2 | Cost of independent audit (Same as Part A, L | | \$4,866 | \$4,866 \$4,434,555 |
| 2 | Formula amount (greater of Part D, Lines 01 of Calculation of Operating Subsidy (HUD Us | • | \$1,058,248 | \$1,124,555 |
| | - Lawuration of Congrating Silbergy (Hill) He | e Only) | | |
| art E | T. | | | Φ4 404 EEE |
| art E | Formula amount (same as Part D, Line 03) | | | \$1,124,555 |
|)3 Part E)1)2)3 | T. | | | \$1,124,555 \$0 \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030408D

Dear Mr. Rowe:

This letter obligates \$79,185 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | 4 10 0214 | | The internation requests | | | | | | | | | | |
|------|---|----------------------|--------------|--------------------------|--------------|--------------------|---|--------|----------------------------------|--|--|--|--|--|
| | | | | | Section | n 1 | | | | | | | | |
| 1. N | ame and Address of I | Public | Housing | Agency: | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 | | | | | |
| Р | ousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | 3. Type of Submission: ✓ Original Revision No | | | | | | | |
| | CC Number: | | | 5. Fiscal Year End: | • | | 6. Ope | eratin | g Fund Project Number: | | | | | |
| | F-203 | | | 12/31 3/31 | | 9/30 | N V | | 0 2 0 0 0 3 0 4 | | | | | |
| | UNS Number: | | | | | HUD Use | | | | | | | | |
| | | | | 8. ROFO Code: | | | | ncial | Analyst: | | | | | |
| 0 | 66683000 | | | 0901 | | | | e Cisk | - | | | | | |
| · | 0000000 | | | 0301 | Section | n 2 | | | · | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | he first d | lav of | the Funding Period: | | | | | |
| | Units on 7/1/2005 | + | | Added to ACC | - | Units Deleted from | | = | ACC Units on 6/30/2006 | | | | | |
| | 40 | • | Omio i | 0 | 1 | 0 | AOO | | 40 | | | | | |
| | | | | | | - | | | Column C | | | | | |
| Line | Category | v | | Col | <u>umn A</u> | Colum | n B | | Resident Participation Unit | | | | | |
| No. | Category | y | | Unit | Months | Eligible Unit Mor | nths(EUN | Ns) | Months | | | | | |
| Cato | gorization of Unit Mo | nthe | | | | | | | Worting | | | | | |
| | upied Unit Months | iitiis. | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | | | | | | | | | |
| ٠. | housing eligible family un | | | | 450 | | 450 | | 450 | | | | | |
| 02 | Occupied dwelling units | - by PH | 4 | | | | | | | | | | | |
| | employee, police officer, personnel who is not oth public housing | erwise 6 | eligible for | | 0 | | | | 0 | | | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not 3 | included | | 0 | | 0 | | 0 | | | | | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previc | nding ous | | 0 | | 0 | | 0 | | | | | |
| Vaca | ant Unit Months | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | 22 | | 22 | | | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | | | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | | | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | 0 | | | | | | | |
| 09 | Units vacant due to casu | alty loss | ses | | 0 | | 0 | | | | | | | |
| 10 | Units vacant due to chan | ging ma | ırket | | | | 0 | | | | | | | |
| | conditions | | | | 0 | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | 8 | | | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | 0 | | | | | | | | | |
| | and still on ACC (occupie | | | | J | | | | | | | | | |
| 13 | All other ACC units not of | otogoriz | ad above | | Λ | | | | | | | | | |

| | | | Oper | ating Fund Project Number NV00200030 |
|-------------|---|-----------------------------------|-------------------|---|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 480 | 480 | 450 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 38 |
| | by 12) | | | |
| Spec | cial Provision for Calculation Of Utilitie | es Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | , , | Section 3 | | |
| Line | Descri | otion | Requested by PHA | HUD Modifications |
| No. | Descri | ption | Requested by FTIA | TIOD Woodingations |
| Part | A. Formula Expenses | | | |
| Proje | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$384.72 | \$384.72 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | e 02) | \$394.72 | \$394.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 1 | 5, Column B) | \$189,466 | \$189,466 |
| Utilit | ies Expense Level (UEL) | • | | |
| 05 | PUM utilities expense level (UEL) (from Line | 26 of form HUD-52722) | \$40.87 | \$40.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 1 | | \$19,618 | \$19.618 |
| Add- | | -, | , -y | ¥ -7 |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | | | \$0 | \$0 \$0 |
| | Energy loan amortization | | | \$4,314 |
| 09 10 | Payment in lieu of taxes (PILOT) | | \$4,314 \$766 | \$766 |
| | Cost of independent audit | | | |
| 11 | Funding for resident participation activities | | \$950 | \$950 |
| 12 | Asset management fee | | \$1,920 | \$1,920 |
| 13 | Information technology fee | | \$960 | \$960 |
| 14 | Asset repositioning fee | 1.0 | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law | · | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 th | | \$8,910 | \$8,910 |
| 17 | Total Formula Expenses (Part A, Line 04 | plus Line 06 plus Line 16) | \$217,994 | \$217,994 |
| | B. Formula Income | | | 000.10 |
| 01 | PUM formula income | | \$88.13 | \$88.13 |
| 02 | PUM change in utility allowances | | (\$13.56) | (\$13.56) |
| 03 | PUM adjusted formula income (Sum of Part | , | \$74.57 | \$74.57 |
| 04 | Total Formula Income (Part B, Line 03 ti | mes Section 2, Line 15, Column B) | \$35,794 | \$35,794 |
| Part (| C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$52,099 | \$65,122 |
| 03 | Other | | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum | of Part C, Lines 01 through 03) | \$52,099 | \$65,122 |
| Part I | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus | | \$234,299 | \$247,322 |
| 02 | Cost of independent audit (Same as Part A | Line 10) | \$766 | \$766 |
| 03 | Formula amount (greater of Part D, Lines 0 | 1 or 02) | \$234,299 | \$247,322 |
| Part E | E. Calculation of Operating Subsidy (HUD L | Jse Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$247,322 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | e 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030508D

Dear Mr. Rowe:

This letter obligates \$571,949 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

13

All other ACC units not categorized above

200

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons)

and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundine Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the

collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality. Section 1 1. Name and Address of Public Housing Agency: 2. Funding Period: 01/01/2008 to 12/31/2008 Housing Authority of the City of Las Vegas 3. Type of Submission: Original PO Box 1897 Revision No. Las Vegas, NV 89125 5. Fiscal Year End: 4. ACC Number: 6. Operating Fund Project Number: SF-203 ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 N V 0 0 2 0 0 0 3 0 5 7. DUNS Number: **HUD Use Only** 8. ROFO Code: **Financial Analyst:** Leslie Ciski 066683000 0901 Section 2 Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period: ACC Units on 7/1/2005 **Units Added to ACC** ACC Units on 6/30/2006 Units Deleted from ACC 251 0 251 Column C Column B Line Column A Category **Resident Participation Unit** No. Eligible Unit Months(EUMs) **Unit Months Months** Categorization of Unit Months: **Occupied Unit Months** Occupied dwelling units - by public 2.793 2,793 2.793 housing eligible family under lease Occupied dwelling units - by PHA 02 employee, police officer, or other security 0 0 personnel who is not otherwise eligible for public housing 03 New units - eligible to receive subsidy during the funding period but not included 0 0 0 on Lines 01, 02, or 05-13 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding 0 0 0 period but not included on previous Calculation of Operating Subsidy **Vacant Unit Months** 05 Units undergoing modernization 78 78 06 Special use units 48 48 06a Units on Line 02 that are occupied 0 by police officers and that also qualify as special use units 07 Units vacant due to litigation 0 0 Units vacant due to disasters 0 0 08 09 Units vacant due to casualty losses 0 0 10 Units vacant due to changing market 0 0 conditions Units vacant and not categorized above 93 Other ACC Unit Months Units eligible for asset repositiong fee 0 and still on ACC (occupied or vacant)

0

| | | | Opera | ating Fund Project Num |
|------------|--|-------------------------------------|------------------|--------------------------|
| - ala | ulations Based on Unit Months: | | | NV002000 |
| 4 | Limited vacancies | | 90 | |
| 5 | Total Unit Months | 3,012 | 3.009 | 2,793 |
| 3 | Units eligible for funding for resident | 5,512 | 3,000 | |
| | participation activities (Line 15C divided | | | 233 |
| | by 12) | | | |
| pec | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | - | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine No. | Description | on | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ct Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$391.50 | \$391.50 |
| 12 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 02 | 2) | \$401.68 | \$401.68 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$1,208,655 | \$1,208,655 |
| Jtilit | ies Expense Level (UEL) | | | |
| 15 | PUM utilities expense level (UEL) (from Line 26 | of form HUD-52722) | \$32.75 | \$32.75 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | | \$98,545 | \$98,545 |
| \dd-(| Ons | | • | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$9,375 | \$9,375 |
| 0 | Cost of independent audit | | \$4,789 | \$4,789 |
| 1 | Funding for resident participation activities | | \$5,825 | \$5,825 |
| 2 | Asset management fee | | \$12,048 | \$12,048 |
| 3 | Information technology fee | | \$6,024 | \$6,024 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, re | gulation, or economy | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thro | | \$38,061 | \$38,061 |
| 17 | Total Formula Expenses (Part A, Line 04 plu | • , | \$1,345,261 | \$1,345,261 |
| Part E | B. Formula Income | | | |
|)1 | PUM formula income | | \$60.43 | \$60.43 |
|)2 | PUM change in utility allowances | | (\$21.49) | (\$21.49) |
| 3 | PUM adjusted formula income (Sum of Part B, | Lines 01 and 02) | \$38.94 | \$38.94 |
| 14 | | s Section 2, Line 15, Column B) | \$117,170 | \$117,170 |
| | C. Other Formula Provisions | 2 200 | V , | ******** |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$326,597 | \$408,231 |
| 3 | Other | | \$0 | \$0 |
| 4 | | Part C, Lines 01 through 03) | \$326,597 | \$408,231 |
| | D. Calculation of Formula Amount | . a.t e,ee e : teeg ee/ | 4020,001 | ψ 100 <u>,20</u> 1 |
| 1 | Formula calculation (Part A, Line 17 minus Pa | rt B. Line 04 plus Part C. Line 04) | \$1,554,688 | \$1,636,322 |
| 2 | Cost of independent audit (Same as Part A, Line | | \$4,789 | \$4,789 |
| 3 | Formula amount (greater of Part D, Lines 01 or | • | \$1,554,688 | \$1,636,322 |
| | E. Calculation of Operating Subsidy (HUD Use | | ψ1,557,666 | ψ1,000,022 |
| 1 | Formula amount (same as Part D, Line 03) | | | \$1,636,322 |
| 2 | Adjustment due to availability of funds | | | \$1,030,322 |
| 3 | HUD discretionary adjustments | | | \$0 \$0 |
| ı.o | | 1 minus Line 02 minus Line 03) | | ΨΟ |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030608D

Dear Mr. Rowe:

This letter obligates \$82,663 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing ____

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | • | | | | , | | | , | | | | | |
|------|---|-----------------------------------|-------------|--------|---------------|---------|------|---------------------|---------|---------|--|------------|--------------|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | ame and Address of I | Public | Housing | Agen | cy: | | | | 2. Fun | ding | Period: 01/ | 01/2008 to | 0 12/31/2008 |
| Р | ousing Authority of the Cit O Box 1897 | ty of Las | Vegas | | | | | | 3. Тур | ✓ (| Submissior Original Revision No. | | |
| | as Vegas, NV 89125 .CC Number: | | | 5 Fie | cal Year End: | | | | 6 One | | g Fund Pro | | nhor: |
| | F-203 | | | | /31 3/31 T | 6/30 | 9/30 | 0 | N V | | 0 2 0 | 0 0 | 3 0 6 |
| | UNS Number: | | | | 31 _ 3/31 _ | 0/30 | 3/30 | HUD Use O | | U | 0 2 0 | 0 0 | 3 0 0 |
| 7. 5 | ono number. | | | 0 DO | FO Code: | | | HOD USE O | | noial | Analyst: | | |
| 0 | 66683000 | | | 090 | | | | | | e Cisk | | | |
| O | 0000000 | | | 090 | <i>)</i> | Sectio | n 2 | | 20011 | 0 01011 | <u> </u> | | |
| Calc | culation of ACC Units | for the | 12-mon | th ner | iod from July | | | | firet d | av of | the Fundi | na Perior | d· |
| | Units on 7/1/2005 | + | 1 | | to ACC | - | | nits Deleted from A | | = = | ACC Unit | | |
| | 150 | • | Omio | 0 | . 10 7100 | † | Oil | 0 | ,, | - | 150 | 011 0/0 | 0/2000 |
| | | 1 | | | | 1 | | | _ | | С | olumn C | |
| Line | Category | v | | | <u>Colu</u> | umn A | | Column | _ | | _ | | ation Unit |
| No. | outogo. | , | | | Unit I | Months | | Eligible Unit Month | ns(EUN | (ls) | | Months | ation onit |
| Cate | gorization of Unit Mo | nths: | | | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | | | | | | | | |
| | housing eligible family under lease | | | | 1 | 1,735 | | 1,7 | 35 | | | 1,735 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth | or other | security | | 0 | | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | | | | 0 | | | 0 | | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | ceive sub vious fu n previo | nding us | | | 0 | | | 0 | | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | |
| 06 | Special use units | | | | | 12 | | | 12 | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casu | | | 0 | | | 0 | | | | | | |
| 10 | Units vacant due to changing market conditions | | | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 29 | | | | | | | |
| Othe | er ACC Unit Months | | | * | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | U | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 24 | | | | | | | |

| 15 Total Unit Months 1,800 1,776 1,735 1,735 1,4 | | | | Opera | ating Fund Project Number NV002000306 |
|--|--------|---|---------------------------------|-----------------------|--|
| 15 Total Unit Months 1,800 1,776 1,735 1,451 1,4 | Calc | ulations Based on Unit Months: | | | |
| 15 | 14 | | | 29 | |
| Special Provision for Calculation Of Utilities Expense Level: | 15 | Total Unit Months | 1,800 | 1,776 | 1,735 |
| Special Provision for Calculation Of Utilities Expense Level: | 16 | Units eligible for funding for resident | · | , | |
| Special Provision for Calculation of Utilities Expense Level: Unit months for which actual consumption is included on Line of 1 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Description Requested by PHA HUD Modifications PART A. Formula Expenses Project Expense Level (PEL) 1, 2824.32 2, 284.32 2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | | participation activities (Line 15C divided | | | 145 |
| 17 | | by 12) | | | |
| Is included an Line 01 of form HUD | Spe | | pense Level: | | |
| SZ722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modifications Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 S284.32 2 Inflation factor 1.02600 1.02600 3 PUM Inflated PEL (Part A, Line 01 times Line 02) \$291.71 4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$518,077 5 S18.077 5 PUM utilities expense level (UEL) 6 UEL (Part A, Line 03 times Section 2, Line 15, Column B) \$183,496 Add-Ons 7 Self-sufficiency \$75,135 8 Formula Expense level (PEL) 9 Payment in lieu of taxes (PILOT) \$18.067 5 Pum unitarial in lieu of taxes (PILOT) \$18.067 5 Pum unitarial in lieu of taxes (PILOT) \$18.067 5 S18.077 5 S1 | 17 | | | | |
| Dithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | | | | |
| Pub | | | | 0 | |
| Pub | | | | | |
| Cost of Information Lexinology Section 3 Section | | , , | | | |
| Description Requested by PHA | | eligibility for asset repositioning fee | | | |
| Part A. Formula Expenses | Lina | T | Section 3 | | |
| Project Expense Level (PEL) \$284.32 \$284 | | Description | | Requested by PHA | HUD Modifications |
| DIM project expense level (PEL) \$284.32 \$284.32 \$284.32 \$284.32 \$20 \$1.02600 \$1.02600 \$1.02600 \$1.02600 \$291.71 | Part | A. Formula Expenses | | | |
| DIM project expense level (PEL) \$284.32 \$284.32 \$284.32 \$284.32 \$20 \$1.02600 \$1.02600 \$1.02600 \$1.02600 \$291.71 | Proje | ect Expense Level (PEL) | | | |
| 1.02600 | 01 | | | \$284.32 | \$284.32 |
| September Sept | 02 | Inflation factor | | 1.02600 | 1.02600 |
| Utilities Expense Level (UEL) \$103.32 \$103.32 \$103.32 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$103.32 \$103.32 \$103.32 06 UEL (Part A. Line 05 times Section 2, Line 15, Column B) \$183.496 \$183.496 Add-Ons \$75,135 \$75,135 \$75,135 OF Energy loan amortization \$0 \$0 \$0 98 Payment in lieu of taxes (PILOT) \$18,087 \$18,087 10 Cost of independent audit \$2,873 \$2,873 11 Funding for resident participation activities \$3,625 \$3,625 12 Asset management fee \$7,200 \$7,200 13 Information technology fee \$3,600 \$3,600 14 Asset repositioning fee \$0 \$0 5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16) \$812,093 \$812,093 Part B. Formula Income \$206.34 \$206.34 \$206.34 17 | 03 | | | \$291.71 | \$291.71 |
| DEL (Part A, Line 05 times Section 2, Line 15, Column B) \$183.496 \$183. | 04 | PEL (Part A, Line 03 times Section 2, Line 15, Colu | umn B) | \$518,077 | \$518,077 |
| Description State | Utilit | ties Expense Level (UEL) | | | |
| UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$183,496 \$183,496 Add-Ons Set-sufficiency \$75,135 \$75,135 07 Self-sufficiency \$75,135 \$75,135 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$18,087 \$18,087 10 Cost of independent audit \$2,873 \$2,873 \$2,873 11 Funding for resident participation activities \$3,625 \$3,625 \$3,625 12 Asset management fee \$7,200 \$7,200 \$7,200 13 Information technology fee \$3,600 \$3,600 \$3,600 \$3,600 14 Asset repositioning fee \$0 \$0 \$0 50 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$110,520 17 Total Formula Expenses (Part A, Line 04 plus Line 16) | 05 | PUM utilities expense level (UEL) (from Line 26 of | form HUD-52722) | \$103.32 | \$103.32 |
| 07 Self-sufficiency \$75,135 \$75,135 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$18,087 \$18,087 10 Cost of independent audit \$2,873 \$2,873 11 Funding for resident participation activities \$3,625 \$3,625 12 Asset management fee \$7,200 \$7,200 13 Information technology fee \$3,600 \$3,600 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$110,520 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$812,093 \$812,093 Part B. Formula Income \$206.34 \$206.34 02 PUM formula income \$206.34 \$206.34 02 PUM formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 02 Pum change in utility allowances \$0.00 | 06 | | | \$183,496 | \$183,496 |
| Section Sect | Add- | · | | | |
| Section Sect | 07 | Self-sufficiency | | \$75,135 | \$75.135 |
| Payment in lieu of taxes (PILOT) \$18,087 \$18,087 \$18,087 \$18,087 \$2,873 \$2,673 \$40U Didscretionary adjustment of portral amount (same as Part D, Line 0.3) HUD discretionary adjustment on open discretionary adjustment of period and of | | • | | | |
| 10 | | O, | | · | * - |
| Funding for resident participation activities \$3,625 \$3,625 | 10 | | | | |
| 12 Asset management fee \$7,200 \$7,200 13 Information technology fee \$3,600 \$3,600 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$110,520 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$812,093 \$812,093 Part B. Formula Income \$206.34 \$206.34 02 PUM formula income \$206.34 \$206.34 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 04 Total Formula Provisions \$366,460 \$366,460 Part C. Other Formula Provisions \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount \$686,583 | 11 | | | | • • |
| Information technology fee \$3,600 \$3,600 Asset repositioning fee \$0 \$0 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$110,520 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$812,093 \$812,093 Part B. Formula Income \$206.34 \$206.34 PUM formula income \$206.34 \$206.34 PUM change in utility allowances \$0.00 \$0.00 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 Part C. Other Formula Provisions \$0 \$0 Moving-to-Work (MTW) \$0 \$0 Transition funding \$192,767 \$240,950 Other Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Other Formula Calculation of Formula Amount \$638,400 \$686,583 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) HUD discretionary adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0 | 12 | | | | |
| Asset repositioning fee \$0 | 13 | 7 | | | \$3,600 |
| 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$10 \$104 Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$ | 14 | 7. | | \$0 | |
| 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$110,520 \$110,520 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$812,093 \$812,093 Part B. Formula Income 01 PUM formula income \$206.34 \$206.34 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 \$366,460 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 02 Cost of independent audit (Same as Part D, Lines 01 or 02) \$638,400 | 15 | | ation, or economy | \$0 | \$0 |
| Part B. Formula Income \$206.34 \$206.34 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 \$366,460 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 | 16 | Total Add-Ons (Sum of Part A, Lines 07 through | 15) | \$110,520 | \$110,520 |
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| 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 \$366,460 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 04 Total Other Formula Amount \$0 \$0 07 Part D. Calculation of Formula Amount \$638,400 \$686,583 02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) \$686,583 \$686,583 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 <td>01</td> <td></td> <td></td> <td>\$206.34</td> <td>\$206.34</td> | 01 | | | \$206.34 | \$206.34 |
| 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$206.34 \$206.34 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 \$366,460 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$686,583 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | _ | | | | · · · · · · · · · · · · · · · · · · · |
| O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$366,460 \$366,460 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$686,583 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | 03 | | nes 01 and 02) | | |
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| 02 Transition funding \$192,767 \$240,950 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$686,583 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | | 1 | | 0.9 | \$ 0 |
| Other \$0 \$0 \$0 1 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$192,767 \$240,950 Part D. Calculation of Formula Amount 1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 2 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 3 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$686,583 2 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | | | | |
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| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$638,400 \$686,583 \$02 Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 \$03 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 \$Part E. Calculation of Operating Subsidy (HUD Use Only) \$686,583 \$02 Adjustment due to availability of funds \$00 HUD discretionary adjustments | | + | 5,55 51 150gii 50/ | Ψ132,101 | Ψ2-70,000 |
| Cost of independent audit (Same as Part A, Line 10) \$2,873 \$2,873 Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$686,583 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | | Line 04 plus Part C Line 04\ | \$638 400 | \$686 583 |
| Formula amount (greater of Part D, Lines 01 or 02) \$638,400 \$686,583 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$686,583 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | · | | | |
| Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) \$686,583 10 Adjustment due to availability of funds \$0 11 HUD discretionary adjustments \$0 | | , | | | |
| 01Formula amount (same as Part D, Line 03)\$686,58302Adjustment due to availability of funds\$003HUD discretionary adjustments\$0 | | | | ¥330, 1 00 | Ψ000,000 |
| 02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0 | | | ·· <i>,</i> , | | \$686 5 83 |
| 03 HUD discretionary adjustments \$0 | | · | | | |
| | | , | | | |
| | 04 | | inus Line 02 minus Line 03) | | · · · · · · · · · · · · · · · · · · · |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030708D

Dear Mr. Rowe:

This letter obligates \$148,576 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | Section | n 1 | | | | | | | | |
|------|---|----------------------|--------------|--------------|--------------|------------|---------------------|----------------------|--|---------|-------------|------------|------------|--|--|
| 1. N | lame and Address of I | Public | Housing | Agenc | :v: | Section | n i | | 2 Fun | dina | Period: 01/ | 01/2008 to | 12/31/2008 | | |
| H | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | | _ | , Agoile | · · | | | | 3. Type of Submission: Original Revision No. | | | | | | |
| | CC Number: | | | 6. One | | g Fund Pro | iect Num | nber: | | | | | | | |
| | F-203 | | | 12/3 | al Year End: | 6/30 | 9/30 |) | N V | 3 0 7 | | | | | |
| | OUNS Number: | | | | 0,0: _ | , 0,00 | 0,00 | HUD Use O | | 0 | 0 2 0 | 0 0 | 0 0 1 | | |
| | | | | 8 ROI | O Code: | | | | 1 | ncial / | Analyst: | | | | |
| 0 | 66683000 | | | 090 | | | | | | e Ciski | | | | | |
| | | | | 000 | | Sectio | n 2 | | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | od from July | | | that is prior to the | first d | lav of | the Fundi | na Perioc | d: | | |
| | C Units on 7/1/2005 | + | | | to ACC | - | 1 | its Deleted from A | | = | 1 | ts on 6/30 | | | |
| | 200 | Ī | | 0 | | 1 | | 0 | - | Ī | 200 | | | | |
| | | | | | | | | 0-1 | _ | | С | olumn C | | | |
| Line | Category | y | | | | umn A | | Column | _ | | Resident | Participa | ation Unit | | |
| No. | | | | Unit | Months | | Eligible Unit Montl | ns(EUN | /Is) | | Months | | | | |
| Cate | egorization of Unit Mo | nths: | | " | | | • | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | , | 200 | | 0.0 | 00 | | | 0.000 | | | |
| | housing eligible family un | | | 2,368 | | 2,3 | 08 | | | 2,368 | | | | | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or othe | r security | | 0 | | | | | | | 0 | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but no | | | | 0 | | | 0 | | | 0 | | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding ous | | | 0 | | | 0 | | | 0 | | | |
| Vac | ant Unit Months | | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | | | |
| 06a | Units on Line 02 that are by police officers and the special use units | | | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | | | |
| 09 | Units vacant due to casu | alty loss | ses | | | 0 | | | 0 | | | | | | |
| 10 | Units vacant due to changing market conditions | | | | | | | | 0 | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 20 | | | | | | | | | |
| Oth | er ACC Unit Months | | | + | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | | | | | | | | | | |
| | and still on ACC (occupi | ed or va | icant) | | | 0 | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 12 | | | | | | | | | |

| | | | Oper | ating Fund Project Number |
|--|---|-------------------------------------|-----------------------------|---------------------------|
| Calc | ulations Based on Unit Months: | | | NV0020003 |
| 14 | Limited vacancies | | 20 | |
| 15 | Total Unit Months | 2,400 | 2,388 | 2,368 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 197 |
| | by 12) | | | |
| | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | engionity for asset repositioning fee | Section 3 | | |
| ine No. | Description | | Requested by PHA | HUD Modifications |
| | · · | | | |
| | A. Formula Expenses ect Expense Level (PEL) | | | |
| 210je 01 | PUM project expense level (PEL) | | \$284.15 | \$284.15 |
|)2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 0 | 2) | \$291.54 | \$291.54 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | | \$696,198 | \$696,198 |
| | ies Expense Level (UEL) | Column by | φοσο, 150 | φοσο,.σο |
|)5)5 | PUM utilities expense level (UEL) (from Line 26 | of form HIID 52722) | \$115.82 | \$115.82 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | • | \$276,578 | \$276,578 |
| | Ons | Column by | Ψ210,010 | Ψ270,070 |
| | | | \$125,224 | \$125,224 |
| 7 | Self-sufficiency | | | \$125,224 |
| 8 9 | Energy loan amortization Payment in lieu of taxes (PILOT) | | \$0 \$24,601 | \$0 \$24,601 |
| 0 | Cost of independent audit | | \$3,831 | \$3,831 |
| 1 | Funding for resident participation activities | | \$4,925 | \$4,925 |
| 2 | Asset management fee | | \$9,600 | \$9,600 |
| 3 | Information technology fee | | \$4,800 | \$4,800 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, re | gulation, or economy | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thro | | \$172,981 | \$172,981 |
| 7 | Total Formula Expenses (Part A, Line 04 pl | • , | \$1,145,757 | \$1,145,757 |
| | + | us Line do pius Line 16) | \$1,143,737 | \$1,143,737 |
|)1 | B. Formula Income | | \$214.0G | #24.4.0C |
|)2 | PUM formula income PUM change in utility allowances | | \$214.06 \$0.00 | \$214.06 \$0.00 |
| 3 | PUM adjusted formula income (Sum of Part B, | Lines 01 and 02) | \$214.06 | \$214.06 |
| 4 | | es Section 2, Line 15, Column B) | \$511,175 | \$511,175 |
| | | 5 Section 2, Line 15, Column b) | ф Э11,17Э | φυ11,170 |
| | C. Other Formula Provisions | | # 0 | ФО |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$259,194 | \$323,980 |
| 3 4 | Other Total Other Formula Provisions (Sum of | Part C, Lines 01 through 03) | \$0 \$259,194 | \$0 \$323,980 |
| | | rait C, Lines of though 03) | \$259,194 | \$323, 9 60 |
| | D. Calculation of Formula Amount | rt B. Lino O4 plus Bort C. Lino O4) | ¢002 776 | \$050.560 |
|)1 2 | Formula calculation (Part A, Line 17 minus Pa | | \$893,776 \$3,831 | \$958,562 \$3,831 |
| 3 | Cost of independent audit (Same as Part A, Li Formula amount (greater of Part D, Lines 01 o | · | \$3,831 \$893,776 | \$3,831 \$958,562 |
| | 」 Formula amount (greater of Part D, Lines 01 o E. Calculation of Operating Subsidy (HUD Use | | ФОЭЗ,//О | ⊅ ÿ30,30∠ |
| 1 1 | Formula amount (same as Part D, Line 03) | , Unity) | | \$958,562 |
| 2 | Adjustment due to availability of funds | | | \$956,562 \$0 |
|)3 | HUD discretionary adjustments | | | \$0 \$0 |
| 0 <u>3 </u> | Funds Obligated for Period (Part E, Line 0 | 1 minus Line 02 minus Line 03) | | \$0 \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030808D

Dear Mr. Rowe:

This letter obligates \$592,806 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | , | | | , | | | | | |
|------|---|-----------|-----------|--------|---------------|--------------|------|----------------------|---------|-------------------------|---|-----------------------|------------|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | lame and Address of F | Public | Housing | Agen | су: | | | | 2. Fun | ding | Period: 01/0 | 1/2008 to | 12/31/2008 |
| Р | lousing Authority of the Cit O Box 1897 | y of Las | Vegas | | | | | | 3. Тур | ✓ | Submission Original Revision No. | : | |
| | as Vegas, NV 89125 CC Number: | | | 5 Fic | cal Year End: | | | | 6 One | | g Fund Pro | ioct Numl | oor: |
| | F-203 | | | | 31 3/31 | 6/30 | 9/30 | 0 | N V | | 0 2 0 | 0 0 3 | |
| | UNS Number: | | | 12/ | 31 _ 3/31 _ | 0/30 | 9/3(| HUD Use O | | U | 0 2 0 | 0 0 3 | 0 0 0 |
| 7.0 | ONO Number. | | | 0 00 | EO Codo: | | | HOD OSE O | - | a i a i | Analyst: | | |
| | 66683000 | | | 090 | FO Code: | | | | | i ciai e Cisk | | | |
| U | 00003000 | | | 090 |) I | Sectio | n 2 | | Loon | 0101 | · · | | |
| Calc | culation of ACC Units | for the | 12-mon | th ner | iod from July | | | | firet d | av of | f the Fundin | a Period | |
| | C Units on 7/1/2005 | + | 1 | | to ACC | - | 1 | nits Deleted from AC | | ay 0. = | ACC Unit | | |
| | 235 | Ī | - Cinto | 0 | . 10 / 100 | † | 011 | 0 | | | 235 | <u> </u> | |
| | | | | | | 1 | | | | | Co | olumn C | |
| Line | Category | v | | | <u>Colu</u> | <u>ımn A</u> | | Column | _ | | Resident | | ion Unit |
| No. | | , | | | Unit I | Months | | Eligible Unit Month | ns(EUN | ls) | | l articipat Months | |
| Cate | egorization of Unit Mo | | | | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | | | | | | | | | |
| | housing eligible family under lease | | | | 2 | 2,618 | | 2,6 | 18 | | | 2,618 | |
| 02 | , , | | | | | | | | | | | | |
| | employee, police officer, personnel who is not oth | | | | | 0 | | | | | | 0 | |
| 00 | public housing | | b a tab a | | | | | | | | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | | | | 0 | | 0 | | | | 0 | |
| 04 | New units - eligible to rec | eive sul | osidy | | | | | | | | | | |
| | from 10/1 to 12/31 of pre | | | | | 0 | | | 0 | | | 0 | |
| | period but not included o Calculation of Operating | | | | | U | | 0 | | | | | |
| Vaca | ant Unit Months | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 50 | | | 50 | | | | |
| 06 | Special use units | | | | | 48 | | | 48 | | | | |
| 06a | Units on Line 02 that are | | | | | | | | 0 | | | | |
| | by police officers and that special use units | at also q | uality as | | | | | | | | | | |
| 07 | Units vacant due to litigat | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | | | | | 0 | | | 0 | | | | |
| 09 | • | | | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 80 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | | | | | | | | |
| | and still on ACC (occupie | ed or va | cant) | | | 0 | | | | | | | |
| 13 | All other ACC units not ca | ategoriz | ed above | | | 24 | | | | | | | |

| | | | Oper | ating Fund Project Num |
|------------|--|--------------------------------------|------------------|--------------------------|
| `alc | ulations Based on Unit Months: | | | NV002000 |
| 4 | Limited vacancies | | 80 | |
| 5 | Total Unit Months | 2.820 | 2,796 | 2,618 |
| 3 | Units eligible for funding for resident | 2,020 | 2,100 | _,, |
| | participation activities (Line 15C divided | | | 218 |
| | by 12) | | | |
| peo | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine No. | Descripti | on | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$398.53 | \$398.53 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 0 | 02) | \$408.89 | \$408.89 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$1,143,256 | \$1,143,256 |
| Jtilit | ies Expense Level (UEL) | | | |
| 5 | PUM utilities expense level (UEL) (from Line 2 | 6 of form HUD-52722) | \$62.08 | \$62.08 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | | \$173,576 | \$173,576 |
| ۰bb/ | Ons | | | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 0 | Cost of independent audit | | \$4,483 | \$4,483 |
| 1 | Funding for resident participation activities | | \$5,450 | \$5,450 |
| 2 | Asset management fee | | \$11,280 | \$11,280 |
| 3 | Information technology fee | | \$5,640 | \$5,640 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, re | egulation, or economy | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thro | | \$26,853 | \$26,853 |
| 17 | Total Formula Expenses (Part A, Line 04 p | • / | \$1,343,685 | \$1,343,685 |
| art | B. Formula Income | | | |
| 1 | PUM formula income | | \$64.46 | \$64.46 |
|)2 | PUM change in utility allowances | | (\$19.19) | (\$19.19) |
| 3 | PUM adjusted formula income (Sum of Part B | , Lines 01 and 02) | \$45.27 | \$45.27 |
| 14 | | es Section 2, Line 15, Column B) | \$126,575 | \$126,575 |
| art (| C. Other Formula Provisions | · | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$303,478 | \$379,333 |
| 3 | Other | | \$0 | \$0 |
| 4 | Total Other Formula Provisions (Sum o | f Part C, Lines 01 through 03) | \$303,478 | \$379,333 |
| art | D. Calculation of Formula Amount | | | |
| 1 | Formula calculation (Part A, Line 17 minus Pa | art B, Line 04 plus Part C, Line 04) | \$1,520,588 | \$1,596,443 |
| 2 | Cost of independent audit (Same as Part A, L | | \$4,483 | \$4,483 |
| 3 | Formula amount (greater of Part D, Lines 01 of | or 02) | \$1,520,588 | \$1,596,443 |
| art I | E. Calculation of Operating Subsidy (HUD Use | e Only) | | |
| 1 | Formula amount (same as Part D, Line 03) | | | \$1,596,443 |
| 2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line 0 | 11 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200030908D

Dear Mr. Rowe:

This letter obligates \$465,733 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | Sectio | n 1 | | | | | | | | |
|-------------|---|----------------------|--------------|----------|-----------------|---------|---------------------|----------------------|--|---------|---------------------------|-------------------|---|--|--|
| 1. N | lame and Address of I | Public | Housing | Agency | /: | Section | | | 2. Fun | dina | Period: 01/01/ | 2008 to 12/31/200 | | | |
| H P | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | | | | | | | | 3. Type of Submission: Original Revision No. | | | | | | |
| | CC Number: | | | | 6. Ope | rating | g Fund Proje | ct Number: | | | | | | | |
| | F-203 | | | 12/31 | al Year End: | 6/30 | 9/30 | | N V 0 0 2 0 0 0 3 0 | | | | | | |
| | OUNS Number: | | | | 0,0 | _ 0,00 | 0,00 | HUD Use O | | • | 0 2 0 0 | , 0 0 0 0 |) | | |
| | | | | 8 ROF | O Code: | | | | | ncial A | Analyst: | | _ | | |
| 0 | 166683000 | | | 0901 | o oouc. | | | | | e Ciski | | | _ | | |
| | | | | | | Sectio | n 2 | | | | | | _ | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | d from July | | | that is prior to the | first d | ay of | the Funding | Period: | | | |
| | C Units on 7/1/2005 | + | | Added t | | - | | ts Deleted from A | | = | 1 | on 6/30/2006 | | | |
| | 174 | | | 0 | | | | 0 | | | 174 | | | | |
| | | • | | | 0-1- | | | Column | D | | Colu | umn C | | | |
| Line No. | Category | | | | umn A Months | ı | Eligible Unit Montl | _ | (Is) | | articipation Uni onths | t | | | |
| Cate | egorization of Unit Mo | | | | | | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | , | 1 005 | | 1.0 | C.E. | | | 1 005 | | | |
| | housing eligible family un | | | 1,865 | | 1,8 | 00 | | | 1,865 | | | | | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or othe | r security | | 0 | | | | | | | 0 | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | | | | 0 | | | 0 | | | 0 | | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previc | nding ous | | | 0 | | | 0 | | | 0 | | | |
| | ant Unit Months | | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 67 | | | 67 | | | | | | |
| 06 | Special use units | | | | | 36 | | | 36 | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | | | |
| 09 | Units vacant due to casu | alty loss | ses | | | 0 | | | 0 | | | | | | |
| 10 | Units vacant due to chan conditions | ging ma | arket | | | 0 | | | 0 | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 96 | | | | | | | | | |
| Othe | er ACC Unit Months | | | + | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | | | | | |
| | and still on ACC (occupi | ed or va | icant) | | | U | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 24 | | | | | | | | | |

| | | | Opera | ating Fund Project Number NV002000309 |
|-------------|--|---------------------------------|------------------|--|
| | ulations Based on Unit Months: | | 62 | |
| 14 | Limited vacancies | | 63 | 1.005 |
| 15 | Total Unit Months | 2,088 | 2,031 | 1,865 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 155 |
| Spec | cial Provision for Calculation Of Utilities Ex | nense I evel: | | |
| 17 | Unit months for which actual consumption | perise Level. | | |
| | is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
| | | Section 3 | • | |
| Line No. | Description | | Requested by PHA | HUD Modifications |
| Part | A. Formula Expenses | | | |
| Proje | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$397.87 | \$397.87 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$408.21 | \$408.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Colu | ımn B) | \$829,075 | \$829,075 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of | form HUD-52722) | \$51.50 | \$51.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Colu | ımn B) | \$104,597 | \$104,597 |
| Add- | Ons | | · | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 10 | Cost of independent audit | | \$3,333 | \$3,333 |
| 11 | Funding for resident participation activities | | \$3,875 | \$3,875 |
| 12 | Asset management fee | | \$8,352 | \$8,352 |
| 13 | Information technology fee | | \$4,176 | \$4,176 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regula | ation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$19,736 | \$19,736 |
| 17 | Total Formula Expenses (Part A, Line 04 plus L | ine 06 plus Line 16) | \$953,408 | \$953,408 |
| | B. Formula Income | into do pias Emio 10) | , , | , , |
| 01 | PUM formula income | | \$31.00 | \$31.00 |
| 02 | PUM change in utility allowances | | (\$22.74) | (\$22.74) |
| 03 | PUM adjusted formula income (Sum of Part B, Lin | es 01 and 02) | \$8.26 | \$8.26 |
| 04 | · · · · · · · · · · · · · · · · · · · | ection 2, Line 15, Column B) | \$16,776 | \$16,776 |
| | C. Other Formula Provisions | | <i>ϕ,</i> | ¥9,- • ¥ |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$220,445 | \$275,546 |
| 03 | Other | | \$0 | \$0 |
| 04 | | rt C, Lines 01 through 03) | \$220,445 | \$275,546 |
| Part I | D. Calculation of Formula Amount | <u> </u> | | . , |
| 01 | Formula calculation (Part A, Line 17 minus Part B | , Line 04 plus Part C, Line 04) | \$1,157,077 | \$1,212,178 |
| 02 | Cost of independent audit (Same as Part A, Line 1 | • | \$3,333 | \$3,333 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02 | | \$1,157,077 | \$1,212,178 |
| Part E | E. Calculation of Operating Subsidy (HUD Use On | | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$1,212,178 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 m | inus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031008D

Dear Mr. Rowe:

This letter obligates \$179,065 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| collec | tion of information are require | d to obtai | n a benefit | :. Th | e information requested | d does not | lend | itself to confidentiality. | | | | | | | | | | |
|-------------|--|-------------------------|-------------------|-------|-------------------------|-----------------------------------|------|----------------------------|--|--------|------|----------------|-----|-------|--------|-----|--------|--|
| | | | | | | Section | n 1 | | | | | | | | | | | |
| 1. N | ame and Address of | Public I | Housing | y Ag | ency: | | | | 2. Fun | ding | Peri | od: 01/ | 01/ | 2008 | 3 to 1 | 2/3 | 1/2008 | |
| Р | ousing Authority of the Ci O Box 1897 as Vegas, NV 89125 | ty of Las | Vegas | | | | | | 3. Type of Submission: Original Revision No | | | | | | | | | |
| | CC Number: | | | 5. | Fiscal Year End: | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| | F-203 | | | | 12/31 3/31 | N V | | 0 | 2 0 | , . | | | | 1 0 | | | | |
| 7. D | UNS Number: | | | | | | | HUD Use O | nlv | | - 1 | _ - | - | | - | | | |
| | | | | 8. | ROFO Code: | | | | Finar | ncial | Anal | vst: | | | | | | |
| 0 | 66683000 | | | Ŭ. | 0901 | | | | | e Cisk | | <i>y</i> 0 | | | | | | |
| | | | | | | Sectio | n 2 | | | | | | | | | | | |
| Calc | ulation of ACC Units | for the | 12-mon | ıth p | period from July | | | | first d | lay of | the | Fundi | ng | Per | iod: | | | |
| | Units on 7/1/2005 | + | 1 | | ded to ACC | - | | nits Deleted from A | | = | | CC Unit | | | | 200 | 6 | |
| | 59 | | | C | 1 | | | 6 | | | | 53 | | | | | | |
| 1 ! | | | | | Calu | Column | R | | | С | οlι | ımn | С | | | | | |
| Line No. | (Categor | у | | | | mn A | | - | | 4-1 | Re | sident | Pa | artic | ipati | on | Unit | |
| 110. | | | | | Unit i | <i>l</i> lonths | | Eligible Unit Montl | 1S(EUN | 115) | | | Мс | nth | S | | | |
| Cate | gorization of Unit Mo | nths: | | | | | | | | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 639 | | 6 | 39 | | | | | 63 | a | | | |
| | housing eligible family u | | | | | 039 | | 0 | J9 | | | | | 00 | | | | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | | | | | 0 | | | |
| 03 | New units - eligible to reduring the funding period on Lines 01, 02, or 05-13 | d but not | bsidy included | | | 0 | | | 0 | | | | | | 0 | | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating | evious fur on previo | nding us | | | 0 | | | 0 | | | | | | 0 | | | |
| Vaca | ant Unit Months | | | | | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 8 | | | 8 | | | | | | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | | | | | | |
| 06a | Units on Line 02 that are by police officers and the special use units | | | | | | | | 0 | | | | | | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | | | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | | | | | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | | | | | | | | |
| 10 | Units vacant due to chan conditions | nging ma | rket | | | 0 | | 0 | | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 0 | | | | | | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | · | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 180 | | | | | | | | | | | | |
| | and still on ACC (occupi | | | | | 100 | | | | | | | | | | | | |
| 13 | All other ACC units not c | ategorize | ed above | | | 0 | | | | | | | | | | | | |

| | | | Oper | ating Fund Project Num |
|------------|---|--------------------------------------|------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | NV002000 |
| 4 | Limited vacancies | | 0 | |
| 5 | Total Unit Months | 827 | 647 | 639 |
| 6 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 53 |
| | by 12) | | | |
| pe | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| : | I | Section 3 | | |
| ine No. | Descript | ion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | + | |
| | ect Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$381.59 | \$381.59 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line | | \$391.51 | \$391.51 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$259,180 | \$253,307 |
| | ies Expense Level (UEL) | | 000.40 | |
| 15 | PUM utilities expense level (UEL) (from Line 2 | • | \$69.12 | \$69.12 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | Column B) | \$45,757 | \$44,721 |
| ۹dd- | Ons | | | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$7,187 | \$7,187 |
| 0 | Cost of independent audit | | \$1,188 | \$1,188 |
| 1 | Funding for resident participation activities | | \$1,325 | \$1,325 |
| 2 | Asset management fee | | \$2,832 | \$3,308 |
| 3 | Information technology fee | | \$1,416 | \$1,654 |
| 4 | Asset repositioning fee | | \$122,655 | \$122,655 |
| 5 | Costs attributable to changes in federal law, r | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | ough 15) | \$136,603 | \$137,317 |
| 7 | Total Formula Expenses (Part A, Line 04 p | lus Line 06 plus Line 16) | \$441,540 | \$435,345 |
| Part | B. Formula Income | | | |
| 1 | PUM formula income | | \$175.30 | \$175.30 |
|)2 | PUM change in utility allowances | | \$4.04 | \$4.04 |
| 3 | PUM adjusted formula income (Sum of Part E | 3, Lines 01 and 02) | \$179.34 | \$179.34 |
|)4 | Total Formula Income (Part B, Line 03 time | es Section 2, Line 15, Column B) | \$118,723 | \$116,033 |
| art | C. Other Formula Provisions | | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$71,853 | \$87,778 |
| 3 | Other | | \$0 | \$0 |
| 4 | Total Other Formula Provisions (Sum of | of Part C, Lines 01 through 03) | \$71,853 | \$87,778 |
| art | D. Calculation of Formula Amount | | | |
| 1 | Formula calculation (Part A, Line 17 minus P | art B, Line 04 plus Part C, Line 04) | \$394,670 | \$407,090 |
| 2 | Cost of independent audit (Same as Part A, L | • | \$1,188 | \$1,188 |
| 3 | Formula amount (greater of Part D, Lines 01 | | \$394,670 | \$407,090 |
| art | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
|)1 | Formula amount (same as Part D, Line 03) | | | \$407,090 |
| 2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031108D

Dear Mr. Rowe:

This letter obligates \$281,472 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | ' ' ' | | | | • | | | | | | | |
|-------------|---|-----------------------|-------------|------|------------------|--------------|------|---------------------|---------|------------|--|------|
| | | | | | | Section | n 1 | | | | | |
| 1. N | ame and Address of I | Public | Housing | ΙΑς | gency: | 505110 | | | 2. Fun | ding l | Period: 01/01/2008 to 12/31/ | 2008 |
| Р | ousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | ty of Las | Vegas | | | | | | 3. Тур | ✓ C | Submission: Driginal Revision No | |
| | CC Number: | | | 5. | Fiscal Year End: | | | | 6. Ope | | Fund Project Number: | |
| | F-203 | | | | 12/31 3/31 | 6/30 | 9/30 | 0 | N V | | 0 2 0 0 0 3 1 | 1 |
| _ | UNS Number: | | | | | , ,,,, | | HUD Use C | | • | | |
| | | | | 8 | ROFO Code: | | | | | ncial A | Analyst: | |
| 0 | 66683000 | | | ٠. | 0901 | | | | | e Ciski | | |
| | | | | 1 | | Sectio | n 2 | | | | | |
| Calc | ulation of ACC Units | for the | 12-mon | th I | period from July | | | | first d | ay of | the Funding Period: | |
| | Units on 7/1/2005 | + | | | ded to ACC | - | | nits Deleted from A | | = | ACC Units on 6/30/2006 | |
| | 159 | | | 3 | 3 | | | 0 | | - | 162 | |
| | | | | | 0-1 | | | Column | В | | Column C | |
| Line No. | Categor | y | | | , | <u>ımn A</u> | | - | _ | | Resident Participation U | nit |
| 140. | | | | | Unit | Months | | Eligible Unit Montl | ns(EUI | is) | Months | |
| Cate | gorization of Unit Mo | nths: | | | | | | · | | · | | |
| Occ | upied Unit Months | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | ,813 | | 1,8 | 13 | | 1,813 | |
| 00 | housing eligible family u | | | | ' | ,013 | | 1,0 | 10 | | 1,010 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | 0 | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | | | 0 | | | | 0 | | 0 | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fui n previo | nding us | | | 0 | | | 0 | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 76 | | | 76 | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | |
| 06a | Units on Line 02 that are by police officers and the special use units | | | | | | | | 0 | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | |
| 80 | Units vacant due to disas | | | | | 0 | | | 0 | | | |
| 09 | Units vacant due to casu | | | | | 0 | | | 0 | | | |
| 10 | Units vacant due to chan conditions | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 21 | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 12 | | | | | | |
| L | and still on ACC (occupi | ed or va | cant) | | | 12 | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | | |

| | | | Oper | ating Fund Project Number |
|--------|--|---------------------------------------|------------------|---------------------------|
| Calc | ulations Based on Unit Months: | | | 1470020003 |
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 1,922 | 1,910 | 1,813 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 151 |
| | by 12) | | | |
| | cial Provision for Calculation Of Utilities Ex | kpense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | Section 2 | | |
| .ine | | Section 3 | | |
| No. | Description | | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | · . | |
| | ect Expense Level (PEL) | | 0004.50 | . |
|)1 | PUM project expense level (PEL) | | \$381.59 | \$381.59 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$391.51 | \$391.51 |
| 14:1:4 | PEL (Part A, Line 03 times Section 2, Line 15, Co | lumn B) | \$752,482 | \$747,784 |
| | ties Expense Level (UEL) | | \$57.01 | ΦΕ 7.27 |
| 5 | PUM utilities expense level (UEL) (from Line 26 o | | | \$57.37 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, Co | lumn B) | \$109,573 | \$109,577 |
| | Ons | | 0.0 | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$12,749 | \$12,749 |
| 0 | Cost of independent audit | | \$3,065 | \$3,065 |
| 1 | Funding for resident participation activities | | \$3,775 | \$3,775 |
| 2 | Asset management fee | | \$7,688 | \$7,688 |
| 3 | Information technology fee | | \$3,844 | \$3,844 |
| 4 | Asset repositioning fee | | \$2,290 | \$2,290 |
| 5 | Costs attributable to changes in federal law, regu | | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 throug | · · · · · · · · · · · · · · · · · · · | \$33,411 | \$33,411 |
| 7 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$895,466 | \$890,772 |
| | B. Formula Income | | | |
| 1 | PUM formula income | | \$127.82 | \$127.82 |
| 2 | PUM change in utility allowances | | (\$20.90) | (\$20.90) |
| 3 | PUM adjusted formula income (Sum of Part B, Li | | \$106.92 | \$106.92 |
| 4 | | Section 2, Line 15, Column B) | \$205,500 | \$204,217 |
| | C. Other Formula Provisions | | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$208,614 | \$259,130 |
| 3 | Other | | \$0 | \$0 |
| 4 | | art C, Lines 01 through 03) | \$208,614 | \$259,130 |
| | D. Calculation of Formula Amount | | | |
| 1 | Formula calculation (Part A, Line 17 minus Part | | \$898,580 | \$945,685 |
| 2 | Cost of independent audit (Same as Part A, Line | • | \$3,065 | \$3,065 |
| 3 | Formula amount (greater of Part D, Lines 01 or 0 | | \$898,580 | \$945,685 |
| | E. Calculation of Operating Subsidy (HUD Use O | uny) | | #045.005 |
| 1 | Formula amount (same as Part D, Line 03) | | | \$945,685 |
| 2 | Adjustment due to availability of funds | | | \$0 \$0 |
| 03 | HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 r | ninus Lina 02 minus Lina 02\ | | \$0 \$0 |
|)4 | runus Obligated for Period (Part E, Line 01) | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031208D

Dear Mr. Rowe:

This letter obligates \$319,073 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | Section | n 1 | | | | | |
|-------------|---|---------------------------|-------------|-------|----------------|---------|---------------------|----------------------|---------|----------|---|----------|
| 1. N | ame and Address of I | Public | Housing | Ager | ncy: | | | | 2. Fun | ding | Period: 01/01/2008 to 12 | /31/2008 |
| Р | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | | | 3. Тур | ✓ | Submission: Original Revision No. | |
| | CC Number: | | | 5 Fig | scal Year End: | | | | 6 One | | g Fund Project Numbe | r- |
| | F-203 | | | | 2/31 3/31 | 6/30 | 9/30 | 0 | N V | | 0 2 0 0 0 3 | 1 2 |
| | UNS Number: | | | | _, | 0,00 | 0,0 | HUD Use O | | | | |
| | | | | 8 R(| OFO Code: | | | 1100 000 0 | | ncial | Analyst: | |
| 0 | 66683000 | | | | 901 | | | | Leslie | | - | |
| | | | | - 00 | 701 | Sectio | n 2 | <u> </u> | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th pe | riod from July | | | | first d | av of | f the Funding Period: | |
| | Units on 7/1/2005 | + | 1 | | d to ACC | - | | nits Deleted from AC | | | ACC Units on 6/30/20 | 06 |
| | 140 | 0 | | İ | | 0 | | | 140 | | | |
| | | | | | | | | Column | D. | | Column C | |
| Line No. | Category | | | | | ımn A | | | _ | | Resident Participatio | n Unit |
| NO. | | | | Unit | Months | | Eligible Unit Month | 1S(EUIV | IS) | Months | | |
| Cate | gorization of Unit Mo | prization of Unit Months: | | | | | | · | | · | | |
| Occ | upied Unit Months | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | ,602 | | 1,6 | 02 | | 1,602 | |
| 00 | housing eligible family u | | | | | ,002 | | 1,0 | 02 | | 1,002 | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | | 0 | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | | | 0 | | | | 0 | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 25 | | | 25 | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 53 | | | | | | |
| | er ACC Unit Months | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | | 0 | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | | |

| | | | Opera | ating Fund Project Numbe NV0020003 |
|------------|--|--|---|---------------------------------------|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | Total Unit Months | 1,680 | 1,677 | 1,602 |
| 6 | Units eligible for funding for resident | -,,555 | 1,212 | • |
| | participation activities (Line 15C divided | | | 134 |
| | by 12) | | | |
| Spec | cial Provision for Calculation Of Utilities Ex | (pense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | - | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine No. | Description | | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$381.59 | \$381.59 |
|)2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$391.51 | \$391.51 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, Co | lumn B) | \$656,562 | \$656,562 |
| Utilit | ies Expense Level (UEL) | | | |
| 5 | PUM utilities expense level (UEL) (from Line 26 o | f form HUD-52722) | \$44.70 | \$44.70 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, Co | | \$74,962 | \$74,962 |
| ۸dd- | Ons | • | | |
|)7 | Self-sufficiency | | \$0 | \$0 |
|)8 | Energy loan amortization | | \$0 | \$0 |
|)9 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 0 | Cost of independent audit | | \$2,682 | \$2.682 |
| 1 | Funding for resident participation activities | | \$3,350 | \$3,350 |
| 2 | Asset management fee | | \$6,720 | \$6,720 |
| 13 | Information technology fee | | \$3,360 | \$3,360 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, regu | lation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 throug | h 15) | \$16,112 | \$16,112 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$747,636 | \$747,636 |
| art l | B. Formula Income | | · , , , , , , , , , , , , , , , , , , , | · · · · · · |
|)1 | PUM formula income | | \$41.94 | \$41.94 |
|)2 | PUM change in utility allowances | | (\$4.73) | (\$4.73) |
| 3 | PUM adjusted formula income (Sum of Part B, Li | nes 01 and 02) | \$37.21 | \$37.21 |
| 14 | | Section 2, Line 15, Column B) | \$62,401 | \$62,401 |
| | C. Other Formula Provisions | 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2 | V , 101 | ,,,,, |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$182,022 | \$227,519 |
| 3 | Other | | \$0 | \$0 |
| 4 | | art C, Lines 01 through 03) | \$182,022 | \$227,519 |
| | D. Calculation of Formula Amount | , | Ţ·-, | Ţ j• · • |
|)1 | Formula calculation (Part A, Line 17 minus Part I | 3. Line 04 plus Part C. Line 04\ | \$867,257 | \$912,754 |
| 2 | Cost of independent audit (Same as Part A, Line | | \$2,682 | \$2,682 |
| 3 | Formula amount (greater of Part D, Lines 01 or 0 | • | \$867,257 | \$912,754 |
| | E. Calculation of Operating Subsidy (HUD Use O | | 700.,20. | +-· - /· • · |
|)1 | Formula amount (same as Part D, Line 03) | • • | | \$912,754 |
|)2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line 01 r | ninus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031308D

Dear Mr. Rowe:

This letter obligates \$228,149 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| Section 1 Section 1 Section 1 Section 1 Section 3 Section 4 Section 4 Section 4 Section 5 Section 6 Section 7 Section 7 Section 6 Sect | 0000 | | u 10 0010 | in a bononi. | | , a acco | The Room to Community. | | | |
|---|------|---|----------------------|--------------|---------------------|----------|------------------------|-----------|--------|---------------------------------------|
| Housing Authority of the City of Las Vegas PO Box 1937 Columber: S. Fiscal Year End: S. Fiscal Year En | | | | | | Section | n 1 | | | |
| PO Box 1997 | 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/200 |
| S. Fiscal Year End: | Р | O Box 1897 | y of Las | Vegas | | | | 3. Тур | ✓ (| Original |
| SF-203 | | | | | 5. Fiscal Year End: | <u> </u> | | 6. Ope | eratin | a Fund Proiect Number: |
| 7. DUNS Number: 8. ROFO Code: Financial Analyst: Column | S | F-203 | | | | | 9/30 | | | · · · · · · · · · · · · · · · · · · · |
| Section 2 | 7. D | UNS Number: | | | | | HUD Use (| Only | | |
| Column C | | | | | 8 ROFO Code: | | | | ncial | Analyst: |
| Section 2 Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period: ACC Units on 7/1/2005 | 0 | 66683000 | | | | | | | | |
| Calculation of ACC Units on 7/1/2005 | | | | | | Section | n 2 | 1 | | |
| ACC Units on 7/1/2005 + Units Added to ACC 0 - Units Deleted from ACC 0 - ACC Units on 6/30/2006 76 | Calc | ulation of ACC Units | for the | 12-mon | th period from July | | | e first d | lav of | the Funding Period: |
| Category Category Column A Column B Eligible Unit Months (EUMs) Resident Participation Unit Months | | | ı | 1 | | - | | | | 1 |
| Line No. Category Categorization of Unit Months: Categorization of Unit Months: Occupied Unit Months Occupied Unit Months Occupied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing Osa New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on Lines 01, 02, or 05-13 Okay Instruction of Operating Subsidy Vacant Unit Months Olis undergoing modernization In Units vacant due to disasters Or Units vacant due to casualty losses In Units vacant due to changing market conditions Other AcC Unit Months Occupied Units Months Eligible Unit Months 8 38 838 838 838 838 838 838 8 | | 76 | | | 0 | 1 | | | | |
| Category Unit Months Eligible Unit Months(EUMs) Resident Participation Unit Months Categorization of Unit Months: Occupied Unit Months Cocupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months Secretary Units Units undergoing modernization Inits undergoing modernization Inits undergoing modernization Inits undergoing modernization Inits vacant due to litigation Units vacant due to disasters Units vacant due to disasters Units vacant due to casualty losses | | | | | | _ | Calumn | n | | Column C |
| Categorization of Unit Months Eligible Unit Months | | Category | / | | | | | | | Resident Participation Unit |
| Occupied Unit Months 01 Occupied dwelling units - by public housing eligible family under lease 838 838 838 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing 0 0 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 0 0 0 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy 0 0 0 Vacant Unit Months 18 18 05 Units undergoing modernization 18 18 06 Special use units 19 19 06a Special use units 19 19 07 Units vacant due to litigation 0 0 08 Units vacant due to disasters 0 0 09 Units vacant due to disasters 0 0 09 Units vacant due to casualty losses 0 0 01 Units vacant due to changing market conditions 0 0 00 Units vacant and not categorized above 37 Other ACC Unit Months | NO. | | | | Unit | Months | Eligible Unit Mont | hs(EUN | /IS) | - |
| Occupied dwelling units - by public housing eligible family under lease housing eligible family under lease housing eligible family under lease employee, police officer, or other security personnel who is not otherwise eligible for public housing Oscupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months Units undergoing modernization 18 18 18 18 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19 | Cate | gorization of Unit Mo | nths: | | ! | | | | | |
| housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 O4 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months S Units undergoing modernization S Special use units O6 Special use units O7 Units vacant due to litigation O7 Units vacant due to disasters O 0 Units vacant due to disasters O 0 Units vacant due to casualty losses O 0 Units vacant due | Осс | | | | | | | | | |
| 102 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing 103 New units - eligible to receive subsidy during the funding period but not included on Lines 01,02, or 05-13 104 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy 105 Units undergoing modernization 116 Special use units 117 Units vacant due to disasters 117 Units vacant due to casualty losses 118 Units undergoing market conditions 119 Occupied Subsidy 110 Units vacant due to casualty losses 110 Units vacant due to casualty losses 111 Units vacant and not categorized above 112 Units eligible for asset repositiong fee | 01 | | | | | 000 | | 200 | | 020 |
| employee, police officer, or other security personnel who is not otherwise eligible for public housing 3 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months 05 Units undergoing modernization 18 18 06 Special use units 19 19 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units 07 Units vacant due to litigation 08 Units vacant due to disasters 09 Units vacant due to casualty losses 10 Units vacant due to casualty losses 10 Units vacant due to casualty losses 11 Units vacant and not categorized above 72 Units eligible for asset repositiong fee | | 0 0 , | | | | 838 | | 338 | | 838 |
| during the funding period but not included on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months 55 Units undergoing modernization 50 Units undergoing modernization 61 Units on Line 02 that are occupied by police officers and that also qualify as special use units 62 Units vacant due to disasters 63 Units vacant due to disasters 64 Units vacant due to casualty losses 65 Units vacant due to casualty losses 66 Units vacant due to casualty losses 67 Units vacant due to changing market conditions 68 Units vacant due to changing market 69 Units vacant due to casualty losses 60 O O 70 Units vacant due to changing market 70 Units vacant and not categorized above 71 Units eligible for asset repositiong fee | 02 | employee, police officer, personnel who is not other | or othe | rsecurity | | 0 | | | | 0 |
| from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Vacant Unit Months Units undergoing modernization Special use units 18 18 18 19 19 19 10 Units on Line 02 that are occupied by police officers and that also qualify as special use units 17 Units vacant due to litigation 18 Units vacant due to disasters 19 Units vacant due to casualty losses 10 Units vacant due to casualty losses 10 Units vacant due to changing market conditions 11 Units vacant and not categorized above Tother ACC Unit Months 12 Units eligible for asset repositiong fee | 03 | during the funding period on Lines 01, 02, or 05-13 | l but not 3 | included | | 0 | | 0 | | 0 |
| 05 Units undergoing modernization 18 18 06 Special use units 19 19 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units 0 0 07 Units vacant due to litigation 0 0 08 Units vacant due to disasters 0 0 09 Units vacant due to casualty losses 0 0 10 Units vacant due to changing market conditions 0 0 11 Units vacant and not categorized above 37 Other ACC Unit Months 12 Units eligible for asset repositiong fee | 04 | from 10/1 to 12/31 of pre- period but not included o | vious fu n previc | nding ous | | 0 | | 0 | | 0 |
| Special use units 19 19 19 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units 07 Units vacant due to litigation 08 Units vacant due to disasters 09 Units vacant due to casualty losses 09 Units vacant due to changing market conditions 10 Units vacant due to changing market 11 Units vacant and not categorized above 12 Units eligible for asset repositiong fee 19 19 19 19 19 19 19 19 19 10 19 10 10 10 10 10 10 10 10 10 10 10 10 10 | Vaca | ant Unit Months | | | | | | | | |
| Units on Line 02 that are occupied by police officers and that also qualify as special use units O7 Units vacant due to litigation O8 Units vacant due to disasters O9 Units vacant due to casualty losses O9 Units vacant due to casualty losses O0 Units vacant due to changing market conditions O1 Units vacant and not categorized above O2 Units vacant and not categorized above O3 Units vacant and not categorized above O4 Units vacant and not categorized above O5 Units vacant and not categorized above O6 Units vacant and not categorized above O6 Units vacant and not categorized above O6 Units vacant and not categorized above O7 Units vacant and not categorized above O8 Units vacant and not categorized above | 05 | Units undergoing modern | nization | | | 18 | | 18 | | |
| by police officers and that also qualify as special use units 07 Units vacant due to litigation 08 Units vacant due to disasters 09 Units vacant due to casualty losses 00 Units vacant due to casualty losses 00 Units vacant due to changing market conditions 10 Units vacant and not categorized above 37 Other ACC Unit Months 12 Units eligible for asset repositiong fee 648 | 06 | ' | | | | 19 | | 19 | | |
| Units vacant due to disasters 0 0 Units vacant due to casualty losses 0 0 Units vacant due to changing market conditions 1 Units vacant and not categorized above 1 Units vacant and not categorized above 1 Units eligible for asset repositiong fee 648 | 06a | by police officers and that | | | | | | 0 | | |
| Units vacant due to casualty losses 0 0 Units vacant due to changing market conditions 1 Units vacant and not categorized above Other ACC Unit Months 1 Units eligible for asset repositiong fee 648 | 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | |
| 10 Units vacant due to changing market conditions 11 Units vacant and not categorized above 37 Other ACC Unit Months 12 Units eligible for asset repositiong fee 648 | 80 | Units vacant due to disas | ters | | | 0 | | 0 | | |
| conditions 11 Units vacant and not categorized above 37 Other ACC Unit Months 12 Units eligible for asset repositiong fee 648 | | | | | | 0 | | 0 | | |
| conditions 11 Units vacant and not categorized above 37 Other ACC Unit Months 12 Units eligible for asset repositiong fee 648 | 10 | | ging ma | ırket | | 0 | | 0 | | |
| Other ACC Unit Months 12 Units eligible for asset repositiong fee 648 | | | | | | | | | | |
| 12 Units eligible for asset repositiong fee 648 | | | egorized | above | | 37 | | | | |
| 648 | | | | | | | | | | |
| and still on ACC (occupied or vacant) | 12 | | | - | | 648 | | | | |
| 13 All other ACC units not categorized above | 12 | | | | | 0 | | | | |

| | | | Oper | ating Fund Project Numbe NV00200031 |
|---------|---|-----------------------------------|----------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | Total Unit Months | 1,560 | 912 | 838 |
| 6 | Units eligible for funding for resident | .,000 | V | |
| | participation activities (Line 15C divided | | | 70 |
| | by 12) | | | |
| Spec | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine | Descript | ion | Requested by PHA | HUD Modifications |
| No. | · | | rioquedica by 1 1 m | |
| | A. Formula Expenses | | | |
| | ct Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$360.29 | \$360.29 |
|)2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line | • | \$369.66 | \$369.66 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$333,803 | \$337,130 |
| Utilit | ies Expense Level (UEL) | | | |
|)5 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722) | \$53.85 | \$53.32 |
|)6 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$48,627 | \$48,628 |
| Add- | Ons | | • | |
|)7 | Self-sufficiency | | \$0 | \$0 |
|)8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 0 | Cost of independent audit | | \$1,456 | \$1,456 |
| 1 | Funding for resident participation activities | | \$1,750 | \$1,750 |
| 2 | Asset management fee | | \$3,696 | \$6,240 |
| 3 | Information technology fee | | \$1,848 | \$3,120 |
| 4 | Asset repositioning fee | | \$55,890 | \$55,890 |
| 5 | Costs attributable to changes in federal law, r | cognitation or occupany | \$0 | \$00,090 \$0 |
| 5 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | | \$64,640 | \$68,456 |
| | ` | | | · · · |
| 17 | Total Formula Expenses (Part A, Line 04 pg. 3. Formula Income | olus Line 06 plus Line 16) | \$447,070 | \$454,214 |
| 1 1 | PUM formula income | | \$33.38 | \$33.38 |
| | | | (0.10.00) | · · · · · · · · · · · · · · · · · · · |
|)2 | PUM change in utility allowances PUM adjusted formula income (Sum of Part E | 3 Lines 01 and 02) | (\$10.69) \$22.69 | (\$10.69) \$22.69 |
|)3 | , | • | | |
|)4 | - | nes Section 2, Line 15, Column B) | \$20,489 | \$20,693 |
| | C. Other Formula Provisions | | | _ |
|)1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$98,012 | \$123,731 |
|)3 | Other | | \$0 | \$0 |
| 4 | | of Part C, Lines 01 through 03) | \$98,012 | \$123,731 |
| art l | D. Calculation of Formula Amount | | | |
|)1 | Formula calculation (Part A, Line 17 minus P | • | \$524,593 | \$557,252 |
| 2 | Cost of independent audit (Same as Part A, L | · | \$1,456 | \$1,456 |
| 3 | Formula amount (greater of Part D, Lines 01 | • | \$524,593 | \$557,252 |
| art E | . Calculation of Operating Subsidy (HUD Us | se Only) | | |
|)1 | Formula amount (same as Part D, Line 03) | | | \$557,252 |
|)2 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031408D

Dear Mr. Rowe:

This letter obligates \$213,531 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | ' | | | | | | |
|-------------|---|----------------------|-------------------|----------|--------------|---------|---------------------|----------------------|----------|----------|---|
| | | | | | | Section | n 1 | | | | |
| 1. N | lame and Address of I | Public | Housing | Agenc | y: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 |
| Р | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | | | 3. Тур | ✓ | Submission: Original Revision No. |
| | CC Number: | | | 5 Fisc | al Year End: | | | | 6 One | | g Fund Project Number: |
| | F-203 | | | 12/3 | | 6/30 | 9/30 | 0 | N V | | 0 2 0 0 0 3 1 4 |
| | UNS Number: | | | | 3,0 | | 0,0 | HUD Use O | | | |
| | | | | 8 ROE | O Code: | | | 1100 000 0 | | rcial | Analyst: |
| 0 | 66683000 | | | 090 | | | | | Leslie | | |
| | | | | 000 | · | Sectio | n 2 | | <u> </u> | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | od from July | | | | first d | av of | f the Funding Period: |
| | C Units on 7/1/2005 | + | 1 | | to ACC | - | | nits Deleted from AC | | ´= | ACC Units on 6/30/2006 |
| | 112 | | 0 | | 1 | | 0 | _ | | 112 | |
| | | | | | | | | Column | В | | Column C |
| Line No. | Category | y | | | | umn A | | | _ | | Resident Participation Unit |
| NO. | | | | Unit | Months | | Eligible Unit Month | 1S(EUN | IS) | Months | |
| Cate | egorization of Unit Mo | nths: | | • | | | | • | | • | |
| Occ | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 4 | 1,271 | | 1,2 | 71 | | 1,271 |
| | housing eligible family u | | | | | 1,211 | | 1,2 | 7 1 | | 1,271 |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | 0 | | | | | | 0 |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | 0 | | | 0 | | | 0 |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | 0 |
| Vaca | ant Unit Months | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 10 | 0 | | 10 | | |
| 06 | Special use units | | | | | 24 | | | 24 | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litigat | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | 0 | | | 0 | | | |
| 11 | Units vacant and not cate | egorized | above | | | 39 | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | | 0 | | | | | |
| | and still on ACC (occupio | | | | | | | | | | |
| 13 | All other ACC units not ca | ategoriz | ed above | | | 0 | | | | | |

| | | | Opera | ating Fund Project Numbe NV00200031 |
|-------------|--|---------------------------------------|---|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | Total Unit Months | 1,344 | 1,344 | 1,271 |
| 16 | Units eligible for funding for resident | .,,,,,, | 1,000 | , |
| | participation activities (Line 15C divided | | | 106 |
| | by 12) | | | |
| Spec | cial Provision for Calculation Of Utilities Ex | kpense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| .ine No. | Description | | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$349.72 | \$349.72 |
|)2 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$358.81 | \$358.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | lumn B) | \$477,935 | \$482,241 |
| | ies Expense Level (UEL) | · · · · · · · · · · · · · · · · · · · | , , , | |
|)5 | PUM utilities expense level (UEL) (from Line 26 o | f form HIID-52722) | \$46.42 | \$55.78 |
|)6 | UEL (Part A, Line 05 times Section 2, Line 15, Co | | \$61.831 | \$74,968 |
| Add- | • | 57 | *************************************** | 71.1,000 |
|)7 | Self-sufficiency | | \$0 | \$0 |
|)8 | Energy loan amortization | | \$0 | \$0 |
|)9 | Payment in lieu of taxes (PILOT) | | \$1,988 | \$1,988 |
| 10 | Cost of independent audit | | \$2,145 | \$2,145 |
| 1 | Funding for resident participation activities | | \$2,650 | \$2,650 |
| 12 | Asset management fee | | \$5,376 | \$5,376 |
| 13 | Information technology fee | | \$2,688 | \$2,688 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regu | lation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | · | \$14,847 | \$14,847 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | · · · · · · · · · · · · · · · · · · · | \$554,613 | \$572,056 |
| | • | Line do pius Line 16) | \$334,013 | \$37 Z,030 |
| | B. Formula Income | | ΦΕΟ 04 | ΦFQ.04 |
|)1 | PUM formula income | | \$59.91 | \$59.91 |
|)2 | PUM change in utility allowances | inco 04 and 00) | (\$7.01) \$52.90 | (\$7.01) |
|)3 | PUM adjusted formula income (Sum of Part B, L | <u>'</u> | · · · · · · · · · · · · · · · · · · · | \$52.90 |
|)4 | - | Section 2, Line 15, Column B) | \$70,463 | \$71,098 |
| | C. Other Formula Provisions | | | * - |
|)1 | Moving-to-Work (MTW) | | \$0 | \$0 |
|)2 | Transition funding | | \$144,575 | \$182,340 |
|)3 | Other (Output F | | \$0 | \$0 |
|)4 | 1 | art C, Lines 01 through 03) | \$144,575 | \$182,340 |
| | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part | | \$628,725 | \$683,298 |
|)2 | Cost of independent audit (Same as Part A, Line | • | \$2,145 | \$2,145 |
|)3 | Formula amount (greater of Part D, Lines 01 or 0 | | \$628,725 | \$683,298 |
| | E. Calculation of Operating Subsidy (HUD Use C | only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$683,298 |
|)2 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | minus Line 00 minus Line 00' | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01) | ninus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe Executive Director Housing Authority of the City of Las Vegas 340 N 11th Street PO Box 1897 Las Vegas, NV 89125-1897

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00200031508D

Dear Mr. Rowe:

This letter obligates \$273,005 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | | • | | | | | | | |
|------|---|----------------------|-------------------|---------------------|---------------|------|---------------------|----------|-------|--|--|--|--|--|
| | | | | | Section | n 1 | | | | | | | | |
| 1. N | lame and Address of I | Public | Housing | Agency: | | | | 2. Fund | ding | Period: 01/01/2008 to 12/31/2008 | | | | |
| Р | lousing Authority of the Cit O Box 1897 as Vegas, NV 89125 | y of Las | Vegas | | | | | 3. Туре | ✓ (| Submission: Original Revision No | | | | |
| | CC Number: | | | 5. Fiscal Year End | : | | | 6. Ope | ratin | g Fund Project Number: | | | | |
| | F-203 | | | 12/31 3/31 | 6/30 | 9/30 |) | N V | | 0 2 0 0 0 3 1 5 | | | | |
| _ | UNS Number: | | | | _ 0,00 | 0,00 | HUD Use O | | · | 0 2 0 0 0 0 0 1 0 | | | | |
| | | | | 8. ROFO Code: | | | 1105 000 0 | | cial | Analyst: | | | | |
| 0 | 66683000 | | | 0901 0901 | | | | Leslie | | - | | | | |
| | | | | 0001 | Section 2 | | | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | | first d | av of | the Funding Period: | | | | |
| | C Units on 7/1/2005 | + | 1 | Added to ACC | - | | its Deleted from AC | | = | ACC Units on 6/30/2006 | | | | |
| | 0 | Ť | | 60 | | | 0 | | | 60 | | | | |
| | | | | _ | _ | | 0.1 | - | | Column C | | | | |
| Line | Category | v | | | <u>lumn A</u> | | Column | _ | | Resident Participation Unit | | | | |
| No. | | | | Unit | Months | | Eligible Unit Month | ns(EUM | ls) | Months | | | | |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | • | | | _ | | • | | | | |
| | housing eligible family u | | | | 0 | | | 0 | | 0 | | | | |
| 02 | Occupied dwelling units employee, police officer, personnel who is not oth public housing | or other | security | | 0 | | | | | 0 | | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | 720 | | | 20 | | 720 | | | | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | 180 | | 1 | 80 | | 180 | | | | |
| Vaca | ant Unit Months | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | 0 | | | 0 | | | | | | |
| 06 | Special use units | | | | 0 | | | 0 | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litiga | tion | | | 0 | | | 0 | | | | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | | 0 | | | | | | |
| 09 | Units vacant due to casu | | | | 0 | | | 0 | | | | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | 0 | | 0 | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | 0 | | | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | 0 | | | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | | |
| 13 | All other ACC units not co | ategoriz | ed above | | 0 | | | | | | | | | |

| | | | Oper | ating Fund Project Numbe NV00200031 |
|-------------------|--|--------------------------------------|---------------------------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| <u>0410</u> 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 900 | 900 | 900 |
| 16 | Units eligible for funding for resident | 300 | 300 | |
| . • | participation activities (Line 15C divided | | | 75 |
| | by 12) | | | |
| Snec | cial Provision for Calculation Of Utilities | s Expense I evel: | | |
| 17 | Unit months for which actual consumption | Expense Level. | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | ong is may for a cook roposition mig too | Section 3 | | |
| Line | Descript | tion | Requested by PHA | HUD Modifications |
| No. | • | | Troquested by 11117 | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | - | |
| 01 | PUM project expense level (PEL) | | \$366.20 | \$366.20 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | 02) | \$375.72 | \$375.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$338,148 | \$338,148 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722) | \$43.51 | \$43.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$39,159 | \$39,159 |
| Add- | Ons | | • | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 10 | Cost of independent audit | | \$0 | \$0 |
| 11 | Funding for resident participation activities | | \$1,875 | \$1,875 |
| 12 | Asset management fee | | \$3,600 | \$3,600 |
| 13 | Information technology fee | | \$1,800 | \$1,800 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, | regulation or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | | \$7,275 | \$7,275 |
| | | | | |
| 17 | Total Formula Expenses (Part A, Line 04 p | olus Line 06 pius Line 16) | \$384,582 | \$384,582 |
| | B. Formula Income | | 400000 | |
| 01 | PUM formula income | | \$222.00 | \$222.00 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part I | * | \$222.00 | \$222.00 |
| 04 | Total Formula Income (Part B, Line 03 time | nes Section 2, Line 15, Column B) | \$199,800 | \$199,800 |
| art (| C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
|)2 | Transition funding | | \$97,686 | \$122,103 |
| 03 | Other | | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum | of Part C, Lines 01 through 03) | \$97,686 | \$122,103 |
| Part I | D. Calculation of Formula Amount | | <u> </u> | |
| 01 | Formula calculation (Part A, Line 17 minus P | art B, Line 04 plus Part C, Line 04) | \$282,468 | \$306,885 |
| 02 | Cost of independent audit (Same as Part A, I | • | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 | • | \$282,468 | \$306,885 |
| Part E | E. Calculation of Operating Subsidy (HUD Us | • | · · · · · · · · · · · · · · · · · · · | |
| 01 | Formula amount (same as Part D, Line 03) | - | | \$306,885 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

CY 2008 Final Operating Subsidy Documents NV007 - Housing Authority of the City of North Las Ve

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | Α | | Α | В | | С | | D | | | E | F | | G | | | Н |
|-----|-------------|---|-------------|----------------------------|---------|-----|---|----------------------|---------------|------|-----------------------|-------------------------------|----------|--------------|------|------|--------|
| | | CY 2008 Prorated CY 2008 Total Eligibility at | | Previously for 10/1/08 thr | | | ected Funding 0/1/08 through /31/08 (before | rough Actual Funding | | | Amount erfunded at | Amount deobligated during the | | Amount to be | | | |
| No. | Project # | E | Eligibility | | 88.96% | thr | ough 9/30/08 | re | conciliation) | thro | ough 12/31/08 | Р | HA level | | year | reca | ptured |
| 1 | NV007000001 | \$ | 865,027 | \$ | 769,528 | \$ | 489,702 | \$ | 279,826 | \$ | 279,826 | | | \$ | - | | |
| | Total | \$ | 865,027 | \$ | 769,528 | \$ | 489,702 | \$ | 279,826 | \$ | 279,826 | \$ | - | \$ | - | \$ | - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don England Executive Director Housing Authority of the City of North Las Ve 1632 Yale Street North Las Vegas, NV 89030-6827

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV00700000108D

Dear Mr. England:

This letter obligates \$279,826 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| COIICO | | 4 10 0214 | a 201101111 | The information requests | <u> </u> | The Room to common tham y | | | | | | |
|----------|--|----------------------|--------------|--------------------------|--------------|---------------------------|-----------------------------------|--------|--|--|--|--|
| | | | | | Section | 1 | | | | | | |
| 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/2008 | | | |
| 1 | ousing Authority of the Cit 632 Yale Street orth Las Vegas, NV 89030 | • | rth Las Ve | | | | 3. Тур | ✓ (| Submission: Driginal Revision No | | | |
| | CC Number: | , | | 5. Fiscal Year End: | | | 6. Operating Fund Project Number: | | | | | |
| | F-415 | | | 12/31 3/31 | | 9/30 | | | | | | |
| | UNS Number: | | | | , 0,00 | HUD Use C | | | 0 7 0 0 0 0 0 1 | | | |
| | | | | 8. ROFO Code: | | 1100 000 0 | Financial Analyst: | | | | | |
| 0 | 59577500 | | | 0901 | | | | e Cisk | - | | | |
| 0 | 00011000 | | | 0301 | Section | . 2 | | 0.0 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | first d | av of | the Funding Period: | | | |
| | Units on 7/1/2005 | + | | Added to ACC | - | Units Deleted from A | | = | ACC Units on 6/30/2006 | | | |
| | 220 | • | Ome | 0 | | 0 | 00 | | 220 | | | |
| | | | | | | | | | Column C | | | |
| Line | Category | , | | Colu | <u>ımn A</u> | Column | В | | Resident Participation Unit | | | |
| No. | Outegor) | , | | Unit I | Months | Eligible Unit Mont | hs(EUN | /Is) | Months | | | |
| Cato | gorization of Unit Mo | nthe | | | | | | | Months | | | |
| | upied Unit Months | 111113. | | | | | | | | | | |
| 01 01 | Occupied dwelling units - | - by pub | lic | | | | | | | | | |
| • | housing eligible family ur | | 2 | 2,640 | 2,6 | 40 | | 2,640 | | | | |
| 02 | Occupied dwelling units - employee, police officer, | | | | | | | | | | | |
| | personnel who is not othe public housing | | | | 0 | | | | 0 | | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but no | | | 0 | | 0 | | 0 | | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre- period but not included o Calculation of Operating | vious fu n previo | nding ous | | 0 | | 0 | | 0 | | | |
| Vaca | ant Unit Months | Cabola | <u> </u> | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | 0 | | 0 | | | | | |
| 06 | Special use units | | | | 24 | | 24 | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | | | |
| 80 | Units vacant due to disas | ters | | | 0 | | 0 | | | | | |
| 09 | Units vacant due to casu | ses | | 0 | | 0 | | | | | | |
| 10 | Units vacant due to chan- | arket | | 0 | | 0 | | | | | | |
| | conditions | | | | 0 | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | 172 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | 0 | | | | | | | |
| | and still on ACC (occupie | | | | | | | | | | | |
| 13 | All other ACC units not co | ategoriz | avode ha | İ | Λ | | | | | | | |

| | | | Oper | ating Fund Project Num |
|------------|--|--------------------------------------|------------------|--------------------------|
| `alc | ulations Based on Unit Months: | | | NV00700 |
| 4 | Limited vacancies | | 85 | |
| 5 | Total Unit Months | 2.836 | 2,749 | 2,640 |
| 3 | Units eligible for funding for resident | 2,000 | 2,110 | |
| | participation activities (Line 15C divided | | | 220 |
| | by 12) | | | |
| pe | ial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | ŭ | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | | |
| ine No. | Descripti | on | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$339.06 | \$339.06 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 0 | 02) | \$347.88 | \$347.88 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$890,573 | \$956,322 |
| Jtilit | ies Expense Level (UEL) | | | |
| 5 | PUM utilities expense level (UEL) (from Line 2 | 6 of form HUD-52722) | \$101.08 | \$101.08 |
| 16 | UEL (Part A, Line 05 times Section 2, Line 15, | | \$258,765 | \$277,869 |
| \dd- | Ons | | | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 18 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$13,637 | \$13,637 |
| 0 | Cost of independent audit | | \$4,000 | \$4,000 |
| 1 | Funding for resident participation activities | | \$5,125 | \$5,500 |
| 2 | Asset management fee | | \$0 | \$0 |
| 3 | Information technology fee | | \$5,304 | \$5,672 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, re | egulation, or economy | \$0 | \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thro | | \$28,066 | \$28,809 |
| 7 | Total Formula Expenses (Part A, Line 04 p | • , | \$1,177,404 | \$1,263,000 |
| art | B. Formula Income | ac 2e ee plac 2e .e) | . , , | . , , |
| 1 | PUM formula income | | \$0.00 | \$144.77 |
|)2 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 3 | PUM adjusted formula income (Sum of Part B | , Lines 01 and 02) | \$0.00 | \$144.77 |
| 4 | | es Section 2, Line 15, Column B) | \$0 | \$397,973 |
| art (| C. Other Formula Provisions | , | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$0 | \$0 |
| 3 | Other | | \$2,233 | \$0 |
| 4 | | f Part C, Lines 01 through 03) | \$2,233 | \$0 |
| art | D. Calculation of Formula Amount | | | |
| 1 | Formula calculation (Part A, Line 17 minus Pa | art B, Line 04 plus Part C, Line 04) | \$1,179,637 | \$865,027 |
| 2 | Cost of independent audit (Same as Part A, L | | \$4,000 | \$4,000 |
| 3 | Formula amount (greater of Part D, Lines 01 of | | \$1,179,637 | \$865,027 |
| art l | E. Calculation of Operating Subsidy (HUD Use | e Only) | | |
| 1 | Formula amount (same as Part D, Line 03) | | | \$865,027 |
| 2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line (| 11 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | | Α | | В | | С | | D | | E | F | G | Н |
|-----|-------------|------------------------------|-----------|----|---|----|-----------|----|---------|----|--|--------------------------------------|--|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | | _ | 2008 Prorated Eligibility at 88.96% | | | | | Ad | ctual Funding for 10/1/08 rough 12/31/08 | Amount overfunded at PHA level | Amount eobligated luring the year | Amount to be recaptured |
| 1 | NV013000002 | \$ | 301,150 | \$ | 267,903 | | 216,324 | \$ | 51,579 | | 51,579 | | \$ - | |
| 2 | NV013000003 | \$ | 428,432 | \$ | 381,133 | \$ | 216,324 | \$ | 164,809 | \$ | 164,809 | | \$ - | |
| 3 | NV013000005 | \$ | 421,576 | \$ | 375,034 | \$ | 216,324 | \$ | 158,710 | | 158,710 | | \$ - | |
| 4 | NV013000006 | \$ | 40,343 | \$ | 35,889 | \$ | - | \$ | 35,889 | \$ | 35,889 | | \$ - | |
| 5 | NV013000007 | \$ | 238,886 | \$ | 212,513 | \$ | 127,631 | \$ | 84,882 | | 84,882 | | \$ - | |
| 6 | NV013000008 | \$ | 474,527 | \$ | 422,139 | \$ | 257,425 | \$ | 164,714 | \$ | 164,714 | | \$ - | |
| 7 | NV013000009 | \$ | 191,127 | \$ | 170,027 | \$ | 162,243 | \$ | 7,784 | \$ | 7,784 | | \$ - | |
| 8 | NV013000010 | \$ | 360,481 | \$ | 320,684 | \$ | - , | \$ | 125,993 | \$ | 125,993 | | \$ - | |
| 9 | NV013000016 | \$ | 520,761 | \$ | 463,269 | \$ | 402,362 | \$ | 60,907 | \$ | 60,907 | | \$ - | |
| 10 | NV013000020 | \$ | 228,203 | \$ | 203,009 | \$ | 131,957 | \$ | 71,052 | \$ | 71,052 | | \$ - | |
| | Total | \$ | 3,205,486 | \$ | 2,851,600 | \$ | 1,925,281 | \$ | 926,319 | \$ | 926,319 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000208D

Dear Ms. Wesoff:

This letter obligates \$51,579 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | • | | | | • | | | • | | | | | | |
|-------------|---|----------------------|-------------------|----------------------|---------------------|----------------------------|------|------------------------|----------|-----------------------|---------------------------------------|----------------|------------|--|
| | | | | | | Section | n 1 | | | | | | | |
| 1. N | ame and Address of I | Public | Housing | Ager | ncy: | | | | 2. Fun | ding | Period: 01/0 | 1/2008 to 1 | 12/31/2008 | |
| 5 | ounty of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | | | 3. Тур | ✓ (| Submission Original Revision No | : | | |
| | CC Number: | | | 5. Fis | 5. Fiscal Year End: | | | | 6. Ope | ratin | g Fund Proj | ect Numb | er: | |
| | F-411 | | | 12/31 3/31 6/30 9/30 | | | | | | N V 0 1 3 0 0 0 0 0 2 | | | | |
| 7. D | UNS Number: | | | | HUD Use C | | | | | | 1 1 1 1 | | | |
| | | | 8. R0 | OFO Code: | | | | - | ncial | Analyst: | | | | |
| 1 | 58674000 | | | | 901 | | | | c.gar | | | | | |
| | | | | | Sectio | n 2 | | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th pe | riod from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Fundin | g Period: | | |
| ACC | Units on 7/1/2005 | + | Units | Adde | d to ACC | - | Un | nits Deleted from AC | CC | = | ACC Units | s on 6/30/ | 2006 | |
| | 100 | | | 0 | | | | 0 | | | 100 | | | |
| 1 : | | | | | Cal | | | Column | R | | Co | olumn C | | |
| Line No. | Category | | Column A | | | Eligible Unit Months(EUMs) | | | Resident | Participat | ion Unit | | | |
| | | | | | Unit Months | | | Eligible Offic Month | 15(EUIV | 15) | N | l onths | | |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | | |
| 01 | Occupied dwelling units - by public | | | | 1 | ,190 | | 1,1 | 90 | | | 1,190 | | |
| 00 | housing eligible family under lease | | | | | ,100 | | 1,1 | | | | | | |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | | | 0 | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but not | bsidy included | | 0 | | | 0 | | | | 0 | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | 0 | | | 0 | | | |
| Vaca | ant Unit Months | | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | | | | |
| 10 | Units vacant due to changing market conditions | | | | | 0 | | 0 | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 10 | | | _ | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | | 0 | | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | | | | | | | | |

| | | | Opera | ating Fund Project Numbe NV01300000 |
|--------|--|-------------------------------|----------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,190 |
| 16 | Units eligible for funding for resident | 1,200 | 1,200 | ., |
| . • | participation activities (Line 15C divided | | | 99 |
| | by 12) | | | |
| Snec | cial Provision for Calculation Of Utilities E | xnense I evel: | | |
| 17 | Unit months for which actual consumption | Apenise Level. | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | onglamity for addotropeditioning too | Section 3 | | |
| Line | Description | 1 | Requested by PHA | HUD Modifications |
| No. | • | • | requested by 11111 | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$283.82 | \$283.82 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$291.20 | \$291.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | olumn B) | \$349,440 | \$349,440 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of | of form HUD-52722) | \$78.29 | \$78.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Co | olumn B) | \$93,948 | \$93,948 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$19,705 | \$19,705 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$13,380 | \$14,500 |
| 10 | Cost of independent audit | | \$766 | \$710 |
| 11 | Funding for resident participation activities | | \$2,475 | \$2,475 |
| 12 | Asset management fee | | \$4,800 | \$4,800 |
| 13 | Information technology fee | | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, reg | ulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$43,526 | \$44,590 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$486,914 | \$487,978 |
| | B. Formula Income | Ellie do pius Ellie 10) | ¥100,011 | + , |
| 01 | PUM formula income | | \$167.47 | \$167.47 |
| 02 | | | · . | (\$3.24) |
| 03 | PUM change in utility allowances PUM adjusted formula income (Sum of Part B, L | inos 01 and 02) | (\$3.11) \$164.36 | \$164.23 |
| | | <u>'</u> | | |
| 04 | | Section 2, Line 15, Column B) | \$197,232 | \$197,076 |
| | C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$10,248 | \$10,248 |
| 03 | Other | 2 (0 1) (0 1) (0 2) | \$0 | \$0 |
| 04 | † | Part C, Lines 01 through 03) | \$10,248 | \$10,248 |
| | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part | • | \$299,930 | \$301,150 |
| 02 | Cost of independent audit (Same as Part A, Line | | \$766 | \$710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 0 | | \$299,930 | \$301,150 |
| Part E | E. Calculation of Operating Subsidy (HUD Use C | Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$301,150 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000308D

Dear Ms. Wesoff:

This letter obligates \$164,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | 1 | | | | | | | | | | | | |
|-------------|---|----------------------|-------------------|----------------------|----------------|----------|-----|----------------------|-----------------------------------|----------|--|--|--|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | lame and Address of I | Public | Housing | Ager | ncy: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/200 | | |
| 5 | county of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | | | 3. Type | ✓ | Submission: Original Revision No | | |
| | CC Number: | | | 5. Fis | scal Year End: | | | | 6. Operating Fund Project Number: | | | | |
| S | F-411 | | | 12/31 3/31 6/30 9/30 | | | | | N V 0 1 3 0 0 0 0 0 3 | | | | |
| 7. D | UNS Number: | | | | HUD Use | | | | | | | | |
| | | | 8. R0 | OFO Code: | | | | | cial | Analyst: | | | |
| 158674000 | | | | | 01 | | | | c.gar | | | | |
| | | | | | | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th pe | riod from July | | | | first d | ay of | f the Funding Period: | | |
| | C Units on 7/1/2005 | + | 1 | | d to ACC | - | | nits Deleted from AC | | = | ACC Units on 6/30/2006 | | |
| | 100 | 0 | | | | 0 | | | 100 | | | | |
| | | | | | 0.1 | | • | Column | D. | | Column C | | |
| Line No. | Category | | Column A | | | Column B | | | Resident Participation Unit | | | | |
| NO. | | | | | Unit Months | | | Eligible Unit Month | 1S(EUIV | IS) | Months | | |
| Cate | gorization of Unit Mo | nths: | | | | | | | | | | | |
| Осс | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | ,178 | | 1,1 | 70 | | 1,178 | | |
| | housing eligible family under lease | | | | I | ,170 | | 1,1 | 70 | | 1,176 | | |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | | 0 | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | 0 | | | 0 | | | 0 | | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | 0 | | | 0 | | |
| Vaca | ant Unit Months | | | ! | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casualty losses | | | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to changing market conditions | | | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 22 | | | | | | | |
| Othe | er ACC Unit Months | | | | | - | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | | | | | | | | |
| 13 | All other ACC units not co | ategoriz | ed above | | | 0 | | | | | | | |

| | | | Opera | ating Fund Project Number NV013000003 |
|-------------|--|------------------------------|------------------|--|
| | culations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,178 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 98 |
| | by 12) | | | |
| | cial Provision for Calculation Of Utilities Exp | ense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| Lina | T | Section 3 | | |
| Line No. | Description | | Requested by PHA | HUD Modifications |
| Part | : A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$409.71 | \$409.71 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$420.36 | \$420.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Colu | mn B) | \$504,432 | \$504,432 |
| Utili | ties Expense Level (UEL) | ····· = , | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of f | orm HIID-52722) | \$82.09 | \$82.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Colum | | \$98,508 | \$98,508 |
| | Ons | iiii <i>b)</i> | Ψ30,300 | ψ50,500 |
| | | | \$0 | Φ0 |
| 07 | Self-sufficiency | | · · | \$0 |
| 80 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$10,276 | \$14,500 |
| 10 | Cost of independent audit | | \$765 | \$710 |
| 11 | Funding for resident participation activities | | \$2,450 | \$2,450 |
| 12 | Asset management fee | | \$4,800 | \$4,800 |
| 13 | Information technology fee | | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regula | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | 15) | \$20,691 | \$24,860 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Li | ne 06 plus Line 16) | \$623,631 | \$627,800 |
| Part | B. Formula Income | | | |
| 01 | PUM formula income | | \$179.87 | \$179.87 |
| 02 | PUM change in utility allowances | | (\$4.04) | (\$5.19) |
| 03 | PUM adjusted formula income (Sum of Part B, Line | es 01 and 02) | \$175.83 | \$174.68 |
| 04 | 1 | ection 2, Line 15, Column B) | \$210,996 | \$209,616 |
| | | John Z, Line 15, Column b) | Ψ210,000 | Ψ200,010 |
| Part 01 | C. Other Formula Provisions Moving-to-Work (MTW) | | \$0 | \$ 0 |
| | - | | | |
| 02 | Transition funding Other | | \$10,248 | \$10,248 \$0 |
| _ | | t C. Linna 01 through 02) | \$0 | · · · · · · · · · · · · · · · · · · · |
| 04 | - | t C, Lines 01 through 03) | \$10,248 | \$10,248 |
| | D. Calculation of Formula Amount | | A | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, | | \$422,883 | \$428,432 |
| 02 | Cost of independent audit (Same as Part A, Line 10 | | \$765 | \$710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | | \$422,883 | \$428,432 |
| Part | E. Calculation of Operating Subsidy (HUD Use Onl | у) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$428,432 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 min | nus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000508D

Dear Ms. Wesoff:

This letter obligates \$158,710 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | | ,- | | | | | | | |
|------|--|----------------------|---------------|---------------------|---------|-----------------------------------|-----------|--------------------|---------------------------------------|-----------------|-------|------------|----------|
| | | | | | Section | 1 1 | Т | | | | | | |
| 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fun | ding | Period | 1: 01/01 | /2008 | to 12/ | /31/2008 |
| 5 | ounty of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | ıthority | | | | | 3. Тур | ✓ (| Submis Original Revision | | | | |
| | CC Number: | | | 5. Fiscal Year End: | 6. Ope | 6. Operating Fund Project Number: | | | | | | | |
| S | F-411 | | | 12/31 3/31 | + | | | | | | | | |
| 7. D | UNS Number: | | | | | HUD Use (| Only | | | | | | |
| | | | | 8. ROFO Code: | | | 1 | Financial Analyst: | | | | | |
| 1 | 58674000 | | | 0901 | | | c.gar | | u.y | ··· | | | |
| | | | | | Section | n 2 | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | e first d | lay of | the F | unding | Peri | od: | |
| | Units on 7/1/2005 | + | 1 | Added to ACC | - | Units Deleted from A | | = | | Units | | | 06 |
| | 100 | | | 0 | | 0 | | | | | | | |
| | | | | | _ | Caluman | | | | Col | umn | С | |
| Line | Category | y | | | umn A | | Column B | | | | | – patio | n Unit |
| No. | | | | Unit | Months | Eligible Unit Mont | ths(EUN | /Is) | | | onths | • | |
| Cate | gorization of Unit Mo | nths: | | - | | | | - | | | | | |
| Осс | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units - | - by pub | olic | | 4 005 | 4 | 205 | | | | 4 005 | | |
| | housing eligible family ur | | | 1,065 | 1,0 | 065 | | | | 1,065 |) | | |
| 02 | Occupied dwelling units - employee, police officer, personnel who is not oth public housing | r security | | 0 | | | | | | (| 0 | | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but no | | | 0 | | 0 | | | 0 | | | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating | vious fu n previo | inding ous | | 0 | | 0 | | 0 | | | | |
| Vaca | ant Unit Months | | | | | + | | | | | | | |
| 05 | Units undergoing modern | nization | | | 95 | | 95 | | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | | | | |
| 80 | Units vacant due to disas | | | 0 | | 0 | | | | | | | |
| 09 | Units vacant due to casu | | | 0 | | 0 | | | | | | | |
| 10 | Units vacant due to chan | arket | | 0 | | 0 | | | | | | | |
| | conditions | | | | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | d above | | 40 | | | | | | | | |
| | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | | _ | | 0 | | | | | | | | |
| 13 | and still on ACC (occupie | | | | 0 | | | | | | | | |
| | | | | | | | | | | | | | |

| | | | Oper | ating Fund Project Number NV013000005 |
|--------------|--|----------------------------------|------------------|--|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 1,200 | 1,196 | 1,065 |
| 16 | Units eligible for funding for resident | | , 11 | |
| | participation activities (Line 15C divided | | | 89 |
| | by 12) | | | |
| Spec | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | O . | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | | Section 3 | , | |
| Line | Descript | ion | Requested by PHA | HUD Modifications |
| No. | · | | | |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$352.98 | \$352.98 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | • | \$362.16 | \$362.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | Column B) | \$433,143 | \$433,143 |
| Utilit | ies Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 2 | !6 of form HUD-52722) | \$39.57 | \$39.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15 | Column B) | \$47,326 | \$47,326 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$10,871 | \$14,500 |
| 10 | Cost of independent audit | | \$765 | \$710 |
| 11 | Funding for resident participation activities | | \$2,225 | \$2,225 |
| 12 | Asset management fee | | \$4,800 | \$4,800 |
| 13 | Information technology fee | | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, r | egulation or economy | \$0 | \$0 \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | • | \$21,061 | \$24,635 |
| | * | | | |
| 17 Part I | Total Formula Expenses (Part A, Line 04 p B. Formula Income | olus Line 06 pius Line 16) | \$501,530 | \$505,104 |
| 01 | PUM formula income | | \$89.94 | \$89.94 |
| 02 | PUM change in utility allowances | | (\$5.69) | (A) |
| 02 | PUM adjusted formula income (Sum of Part E | R Lines 01 and 02) | \$84.25 | (\$11.56) \$78.38 |
| | , | , | · · | |
| 04 | | es Section 2, Line 15, Column B) | \$100,763 | \$93,742 |
| | C. Other Formula Provisions | | | • |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$10,214 | \$10,214 |
| 03 | Other | (5.01) | \$0 | \$0 |
| 04 | | of Part C, Lines 01 through 03) | \$10,214 | \$10,214 |
| Part I | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus P | | \$410,981 | \$421,576 |
| 02 | Cost of independent audit (Same as Part A, L | , | \$765 | \$710 |
| 03 | Formula amount (greater of Part D, Lines 01 | · | \$410,981 | \$421,576 |
| Part E | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
| 01 | Formula amount (same as Part D, Line 03) | | | \$421,576 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000608D

Dear Ms. Wesoff:

This letter obligates \$35,889 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | Section | า 1 | | | | | |
|--|---|---|--|---|---|---|---|---|
| lame and Address of Public Housing | Agency: | | | | 2. Fun | ding l | Period: 01/01/2008 | 3 to 12/31/2008 |
| 390 É Flamingo Road | | | | | 3. Тур | | Original | |
| | 5. Fiscal Year End | <u> </u> | | | 6. Ope | | | lumber: |
| | | | | | | | | 0 0 0 6 |
| | | | 0,00 | HIID IIsa O | | v | . 0 0 0 0 | 3 0 0 0 |
| | | | | | | ocial / | Analyet: | |
| 58674000 | | | | | | | Hilalyst. | |
| 0001 1000 | 0301 | Section | n 2 | | 9 | | | |
| culation of ACC Units for the 12-mon | th period from July | | | s prior to the | first d | av of | the Funding Per | iod. |
| 1 | | - | | | | = | 1 | |
| 70 | 0 | | Office Del | 0 | ,, | | 70 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| | | | | | | | Column | C |
| Category | | | | | _ | | | |
| | Unit | Months | Eligibl | le Unit Month | ns(EUN | ls) | Month | • |
| gorization of Unit Months: | + | | | | | | | |
| | | | | | | | | |
| Occupied dwelling units - by public | | 0 | | | ^ | | | 0 |
| housing eligible family under lease | | | | | 0 | | | 0 |
| Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | 0 | | | | | | 0 |
| New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | | 0 | | 0 | | | | 0 |
| New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | | 0 | | | 0 | | | 0 |
| | | | | | | | | |
| | | 0 | | | 0 | | | |
| 1 | | 0 | | | | | | |
| by police officers and that also qualify as special use units | | | | | 0 | | | |
| Units vacant due to litigation | | 0 | | | 0 | | | |
| Units vacant due to disasters | | 0 | | | 0 | | | |
| Units vacant due to casualty losses | | 0 | | | 0 | | | |
| Units vacant due to changing market conditions | | 0 | | | 0 | | | |
| Units vacant and not categorized above | | 0 | | | | | | |
| | | | | | | | | |
| Units eligible for asset repositiong fee | | 70 | | | | | | |
| All other ACC units not categorized above | | 0 | | | | | | |
| | county of Clark Housing Authority 390 E Flamingo Road as Vegas, NV 89122 GC Number: F-411 DUNS Number: 58674000 Category Cotegory Category 390 É Flamingo Road as Vegas, NV 89122 CC Number: F-411 DUNS Number: 8. ROFO Code: 58674000 Sulation of ACC Units for the 12-month period from July C Units on 7/1/2005 TO Category Category Col Units Added to ACC TO Category Col Units Months: Units Added to ACC OCOL Units on Unit Months: Segorization of Unit Months: Supied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy ant Unit Months Units undergoing modernization Special use units Units vacant due to litigation Units vacant due to disasters Units vacant due to disasters Units vacant due to casualty losses Units vacant due to casualty losses Units vacant due to casualty losses Units vacant and not categorized above Pr ACC Unit Months Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | Amme and Address of Public Housing Agency: Founty of Clark Housing Authority 390 E Flamingo Road as Vegas, NV 89122 CCC Number: F-411 | Tourity of Clark Housing Authority 390 E Flamingo Road as Vegas, NV 89122 CCC Number: F-411 | tame and Address of Public Housing Agency: tounty of Clark Housing Authority 390 E Flamingo Road as Vegas, NV 89122 CC Number: F-411 | Ame and Address of Public Housing Agency: County of Clark Housing Authority 3. Typ 3. | Agriculty of Clark Housing Authority 30 E Flamingo Road as Vegas, NV 89122 CC Number: S. Fiscal Year End: 6. Operating F-411 12/31 3/31 6/30 9/30 N V V | lame and Address of Public Housing Agency: County of Clark Housing Authority 30 E Flamingo Road So Vegas, NV 89122 |

| | | | Opera | ating Fund Project Number: NV013000006 |
|----------------|---|-------------------------------|-------------------|---|
| Calc | ulations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 70 | 0 | 0 |
| 16 | Units eligible for funding for resident | | | _ |
| | participation activities (Line 15C divided | | | 0 |
| 0 | by 12) | manaa lassala | | |
| Spec | cial Provision for Calculation Of Utilities Ex Unit months for which actual consumption | kpense Level: | | |
| 17 | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | | |
| | 01 through 11, above, because of | | 0 | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | eligibility for asset repositioning fee | Section 3 | | |
| Line | Description | | Degreested by DUA | HUD Modifications |
| No. | Description | | Requested by PHA | HOD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | - | |
| 01 | PUM project expense level (PEL) | | \$0.00 | \$382.89 |
| 02 | Inflation factor | | 0.00000 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$0.00 | \$392.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Co | lumn B) | \$0 | \$0 |
| Utilit | ties Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 o | | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Co | lumn B) | \$0 | \$0 |
| Add- | Ons | | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 80 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$0 | \$0 |
| 10 | Cost of independent audit | | \$0 | \$0 |
| 11 | Funding for resident participation activities | | \$0 | \$0 |
| 12 | Asset management fee | | \$0 | \$0 |
| 13 | Information technology fee | | \$0 | \$140 |
| 14 | Asset repositioning fee | | \$0 | \$40,203 |
| 15 | Costs attributable to changes in federal law, regu | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 throug | , | \$0 | \$40,343 |
| 17 | Total Formula Expenses (Part A, Line 04 plus | Line 06 plus Line 16) | \$0 | \$40,343 |
| Part | B. Formula Income | | | |
| 01 | PUM formula income | | \$0.00 | \$0.00 |
| 02 | PUM change in utility allowances | | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Li | <u> </u> | \$0.00 | \$0.00 |
| 04 | Total Formula Income (Part B, Line 03 times | Section 2, Line 15, Column B) | \$0 | \$0 |
| | C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$0 | \$0 |
| 03 | Other | | \$0 | \$0 |
| 04 | + | art C, Lines 01 through 03) | \$0 | \$0 |
| | D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part | • | \$0 | \$40,343 |
| 02 | Cost of independent audit (Same as Part A, Line | | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 0 | | \$0 | \$40,343 |
| | E. Calculation of Operating Subsidy (HUD Use C | niy) | | * 10.010 |
| 01 | Formula amount (same as Part D, Line 03) | | | \$40,343 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 04 | HUD discretionary adjustments Funds Obligated for Pariod (Part F. Line 01) | minus Line 02 minus Line 03) | | \$0 \$0 |
| U 4 | Funds Obligated for Period (Part E, Line 01 r | minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000708D

Dear Ms. Wesoff:

This letter obligates \$84,882 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

For Informational Purposes Only

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|-------------|---|-----------------|-------------|--|-----------------------------------|--|--------------------|--------|---|-----------|-----------|---------|
| | | | | | Section | 1 | | | | | | |
| 1. N | ame and Address of Pul | blic I | Housing | Agency: | | | 2. Fun | ding | Period: 01/ | 01/2008 t | o 12/ | 31/2008 |
| 5 | ounty of Clark Housing Autho 390 E Flamingo Road as Vegas, NV 89122 | ority | | | | | 3. Тур | ✓ (| Submission: Original Revision No | | | |
| | CC Number: | | | 5. Fiscal Year End: | 6. Operating Fund Project Number: | | | | | | | |
| S | F-411 | | | ☐ 12/31 ☐ 3/31 ☐ | N V | | | | | | | |
| 7. D | UNS Number: | | | | | HUD Use | Only | - | <u> </u> | ++ | | - |
| | | | | 8. ROFO Code: | | | Financial Analyst: | | | | | |
| 1 | 58674000 | | | 0901 | | | c.gai | | | | | |
| | | | - | | Section | 2 | | | | | | |
| Calc | culation of ACC Units for | the | 12-mont | h period from July | | | e first d | lay of | the Fundi | ng Perio | d: | |
| | | + | ı | Added to ACC | 1 | Units Deleted from A | | = | ACC Uni | | | 06 |
| | 59 | | | 0 | † l | 0 | | | | | | |
| | | <u> </u> | | | _ | Calumn | n | | C | olumn C | ; | |
| Line No. | Category | | | | ımn A | | Column B | | | | - atio | n Unit |
| NO. | | | | Unit I | Eligible Unit Mon | ins(EUI | /IS) | | Months | | | |
| Cate | gorization of Unit Month | าร: | | - ' | | | | Ų. | | | | |
| | upied Unit Months | | | | | | | | | | | |
| 01 | Occupied dwelling units - by | | | | 004 | | 20.4 | | | 004 | | |
| | housing eligible family unde | | | 684 | | 584 | | | 684 | | | |
| 02 | Occupied dwelling units - by employee, police officer, or personnel who is not otherw public housing | other | security | | 0 | | | | | 0 | | |
| 03 | New units - eligible to receiv during the funding period bu on Lines 01, 02, or 05-13 | | | | 0 | | 0 | | | 0 | | |
| 04 | New units - eligible to receiv from 10/1 to 12/31 of previou period but not included on p Calculation of Operating Sul | us fur revio | nding us | | 0 | | 0 | | | 0 | | |
| Vaca | ant Unit Months | | | | | | | - | | | | |
| 05 | Units undergoing moderniza | tion | | | 1 | | 1 | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | |
| 06a | Units on Line 02 that are oc by police officers and that al special use units | | | | | | 0 | | | | | |
| 07 | Units vacant due to litigation | 1 | | | 0 | | 0 | | | | | |
| 80 | Units vacant due to disaster | s | | | 0 | | 0 | | | | | |
| 09 | Units vacant due to casualty | es | | 0 | | 0 | | | | | | |
| 10 | Units vacant due to changing | g ma | rket | | 0 | | 0 | | | | | |
| | conditions | | | | | | | | | | | |
| 11 | Units vacant and not catego | rized | above | | 23 | | | | | | | |
| | er ACC Unit Months | | | | | | | | | | | |
| 12 | Units eligible for asset repos | | _ | | 0 | | | | | | | |
| | and still on ACC (occupied | | | | | | | | | | | |
| 13 | All other ACC units not cate | aoriza | ad above | 1 | Λ | | | | | | | |

| | | | Oper | ating Fund Project Number |
|---------------|--|--------------------------------------|-----------------------|---------------------------|
| Calc | ulations Based on Unit Months: | | | 1440130000 |
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 708 | 706 | 684 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 57 |
| | by 12) | | | |
| | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| | engionity for asset repositioning fee | Section 3 | | |
| Line No. | Descript | ion | Requested by PHA | HUD Modifications |
| | · | | | |
| | A. Formula Expenses | | | |
| 210) 6 | PUM project expense level (PEL) | | \$364.36 | \$364.36 |
| 01 | Inflation factor | | 1.02600 | |
| 02 03 | PUM inflated PEL (Part A, Line 01 times Line | 12) | \$373.83 | \$373.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | | \$263,924 | \$263,924 |
| | ties Expense Level (UEL) | Column by | 4 200,02 : | */- |
| 05 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HIID-52722) | \$45.40 | \$45.40 |
|)6 | UEL (Part A, Line 05 times Section 2, Line 15 | • | \$32,052 | \$32,052 |
| Add- | • | | | *** |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$5,362 | \$8,555 |
| 10 | Cost of independent audit | | \$451 | \$419 |
| 11 | Funding for resident participation activities | | \$1,425 | \$1,425 |
| 12 | Asset management fee | | \$2,832 | \$2,832 |
| 13 | Information technology fee | | \$1,416 | \$1,416 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, r | egulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | | \$11,486 | \$14,647 |
| 17 | Total Formula Expenses (Part A, Line 04 p | ulus Line 06 plus Line 16) | \$307,462 | \$310,623 |
| | B. Formula Income | nus Ente de plus Ente 10) | , , . | ¥ , |
| 01 | PUM formula income | | \$120.43 | \$120.43 |
| 02 | PUM change in utility allowances | | (\$5.50) | (\$10.28) |
| 03 | PUM adjusted formula income (Sum of Part E | 3. Lines 01 and 02) | \$114.93 | \$110.15 |
| 04 | • | es Section 2, Line 15, Column B) | \$81,141 | \$77,766 |
| | C. Other Formula Provisions | | ****** | ¥, |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
|)2 | Transition funding | | \$6,029 | \$6,029 |
| 03 | Other | | \$0 | \$0 |
|)4 | | of Part C, Lines 01 through 03) | \$6,029 | \$6,029 |
| Part | D. Calculation of Formula Amount | | • | |
| 01 | Formula calculation (Part A, Line 17 minus P | art B, Line 04 plus Part C, Line 04) | \$232,350 | \$238,886 |
|)2 | Cost of independent audit (Same as Part A, L | | \$451 | \$419 |
| 03 | Formula amount (greater of Part D, Lines 01 | | \$232,350 | \$238,886 |
| Part I | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
|)1 | Formula amount (same as Part D, Line 03) | | | \$238,886 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000808D

Dear Ms. Wesoff:

This letter obligates \$164,714 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | • | | | | , | | | , | | | | | |
|-------------|---|----------------------|-------------------|--------|----------------|----------|-----|----------------------|-----------------|----------|---|-------------|-----------|
| | | | | | | Section | n 1 | | | | | | |
| 1. N | lame and Address of I | Public | Housing | Ager | ncy: | | | | 2. Fun | ding | Period: 01/0 | 1/2008 to 1 | 2/31/2008 |
| 5 | County of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | | | 3. Тур | ✓ | Submission: Original Revision No. | : | |
| | CC Number: | | | 5. Fig | scal Year End: | | | | 6. One | | g Fund Proj | ect Numb | er: |
| | F-411 | | | | 2/31 3/31 | 6/30 | 9/3 | 0 | N V | | 1 3 0 | 0 0 0 | |
| | OUNS Number: | | | | | | | HUD Use O | | 1 | | | 1 4 1 4 |
| | | | | 8. R(| OFO Code: | | | | - | cial | Analyst: | | |
| 1 | 58674000 | | | | 901 | | | | c.gar | | 7 | | |
| | | | | | | Sectio | n 2 | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th pe | riod from July | | | | first d | ay of | f the Fundin | g Period: | |
| | C Units on 7/1/2005 | + | 1 | | d to ACC | - | 1 | nits Deleted from AC | | = | ACC Units | | 2006 |
| | 119 | | | 0 | | Ť | | 0 | | | 119 | | |
| | | | | | 0.1 | | | Column | D | | Co | lumn C | |
| Line No. | Category | y | | | | ımn A | | | _ | ١-١ | Resident I | | ion Unit |
| 140. | | | | | Unit | Months | | Eligible Unit Month | 1S(EUIV | is) | N | /lonths | |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | | | |
| Occ | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | 1 | ,404 | | 1,4 | 04 | | | 1,404 | |
| | housing eligible family u | | | | ' | ,404 | | 1,4 | U -1 | | | 1,404 | |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | security | | | 0 | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | | 0 | | | 0 | | | 0 | |
| 04 | New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | | 0 | |
| Vaca | ant Unit Months | | | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | | | |
| 06 | Special use units | | | | | 0 | | | 0 | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | | | |
| 11 | Units vacant and not cate | egorized | above | | | 24 | | | | | | | |
| Othe | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | | | |
| | and still on ACC (occupi | | | | | <u> </u> | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | T | | 0 | | | | | | | |

| 15 Total Unit Months 1,428 1,4 | | | | Opera | ating Fund Project Number NV013000008 |
|---|--------|---|---------------------------------------|------------------|--|
| 14 | Calc | culations Based on Unit Months: | | | |
| 15 | 14 | | | 24 | |
| Special Provision for Calculation Of Utilities Expense Level: | 15 | Total Unit Months | 1,428 | 1,428 | 1,404 |
| Special Provision for Calculation Of Utilities Expense Level: | 16 | Units eligible for funding for resident | , | ŕ | |
| Special Provision for Calculation of Utilities Expense Level: Unit mornis for which action consumption is included on Line of 1 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Description Requested by PHA HUD Modifications PART A. Formula Expenses Project Expense Level (PEL) 1, 2960,49 2, 10 Feb. 1, 10,2000 1 | | participation activities (Line 15C divided | | | 117 |
| 17 | | by 12) | | | |
| Similar Section Sect | Spe | | pense Level: | | |
| S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 | 17 | · | | | |
| Dithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | | | | |
| Pub | | | | 0 | |
| Section 3 Pub rigibility for asset repositioning fee Section 3 Pub rigibility for asset repositioning fee Section 3 Pub rigibility for asset repositioning fee Section 3 Pub rigibility for asset repositioning fee Section 2 Pub rigibility for asset repositioning fee Section 2 Section 2 Section 3 Section | | | | | |
| Content Cont | | , , | | | |
| Description Requested by PHA | | eligibility for asset repositioning fee | | | |
| Part A. Formula Expenses | Lina | | Section 3 | | |
| Project Expense Level (PEL) | | Description | | Requested by PHA | HUD Modifications |
| DIM project expense level (PEL) \$360.49 \$360.49 \$360.49 \$360.49 \$360.49 \$1.02600 \$1 | Part | A. Formula Expenses | | | |
| DIM project expense level (PEL) \$360.49 \$360.49 \$360.49 \$360.49 \$360.49 \$1.02600 \$1 | | | | | |
| 1.02600 1.02 | 01 | | | \$360.49 | \$360.49 |
| PEL (Part A, Line 0.3 times Section 2, Line 15, Column B) \$528,160 \$528,160 | 02 | | | 1.02600 | 1.02600 |
| Utilities Expense Level (UEL) S52.49 \$52.4 | 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$369.86 | \$369.86 |
| DEL (Part A, Line 05 times Section 2, Line 15, Column B) \$74,956 \$74,957 \$74,956 \$74,956 \$74,9 | 04 | PEL (Part A, Line 03 times Section 2, Line 15, Colu | ımn B) | \$528,160 | \$528,160 |
| Description Strategy Strate | Utilit | ties Expense Level (UEL) | | | |
| UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$74,956 \$74,956 Add-Ons So \$0 \$0 07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$12,778 \$17,253 0 Cost of independent audit \$910 \$845 11 Funding for resident participation activities \$2,925 \$2,925 12 Asset management fee \$5,712 \$5,712 13 Information technology fee \$2,856 \$2,856 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 Part B. Formula Income \$124,28 \$124,28 \$124,28 02 PUM change in utility allowances \$(\$2,74) \$(\$4,97) | 05 | PUM utilities expense level (UEL) (from Line 26 of | form HUD-52722) | \$52.49 | \$52.49 |
| 07 Self-sufficiency \$0 \$0 08 Energy Ioan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$12,778 \$17,253 10 Cost of independent audit \$910 \$845 11 Funding for resident participation activities \$2,925 \$2,925 \$2,925 12 Asset management fee \$5,712 \$5,712 \$5,712 13 Information technology fee \$2,856 \$2,856 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 Part B. Formula Income \$124,28 \$124,28 02 PUM formula income \$124,28 \$124,28 02 PUM formula income (Sum of Part B, Lines 01 and 02) \$12,195 \$170,375 Part C. Other Formula Provisions \$0 | 06 | | | \$74,956 | \$74,956 |
| Some Section | Add- | -Ons | | | |
| Section Sect | 07 | Self-sufficiency | | \$0 | \$0 |
| Payment in lieu of taxes (PILOT) | | • | | \$0 | ' |
| 10 | | o, | | | * - |
| Funding for resident participation activities \$2,925 \$2,925 Asset management fee \$5,712 \$5,712 Information technology fee \$2,856 \$2,856 Asset repositioning fee \$0 \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 Part B. Formula Income \$124.28 \$124.28 PUM formula income \$124.28 \$124.28 PUM dange in utility allowances \$5,274 \$4,977 Otal Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Other Formula Amount \$10 \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) \$40 \$466,933 \$474,527 Part E. Calculation of Adjustments \$0 \$0 \$0 \$0 HUD discretionary adjustments \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$ | 10 | | | | . , |
| 12 Asset management fee \$5,712 \$5,712 13 Information technology fee \$2,856 \$2,856 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 Part B. Formula Income \$124,28 \$124,28 02 PUM formula income \$124,28 \$124,28 02 PUM change in utility allowances (\$2,74) (\$4,97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121,54 \$119,31 04 Total Formula Provisions \$0 \$0 05 Part C. Other Formula Provisions \$0 \$0 06 Transition funding \$12,195 \$12,195 07 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 08 Total Other Formula Amount \$12,195 \$12,195 \$12,195 10 < | 11 | | | | |
| Information technology fee \$2,856 \$2,856 \$2,856 \$4 Asset repositioning fee \$0 \$0 \$0 \$0 \$0 \$0 \$0 | 12 | • | | | |
| Asset repositioning fee \$0 | 13 | 7 | | | \$2,856 |
| 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$0 \$10 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 \$29,591 \$17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 \$632,707 \$27 \$29,591 | 14 | | | \$0 | \$0 |
| 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,181 \$29,591 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$628,297 \$632,707 Part B. Formula Income 01 PUM formula income \$124.28 \$124.28 02 PUM change in utility allowances (\$2.74) (\$4.97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Li | 15 | | ation, or economy | \$0 | \$0 |
| Part B. Formula Income \$124.28 \$124.28 \$124.28 \$124.28 02 PUM change in utility allowances (\$2.74) (\$4.97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula | 16 | Total Add-Ons (Sum of Part A, Lines 07 through | 15) | \$25,181 | \$29,591 |
| Part B. Formula Income \$124.28 \$124.28 \$124.28 \$124.28 02 PUM change in utility allowances (\$2.74) (\$4.97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula | 17 | Total Formula Expenses (Part A. Line 04 plus L | ine 06 plus Line 16) | \$628,297 | \$632,707 |
| 01 PUM formula income \$124.28 \$124.28 02 PUM change in utility allowances (\$2.74) (\$4.97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$0 02 </td <td>Part</td> <td>+</td> <td> 00 p.ac z</td> <td></td> <td>. ,</td> | Part | + | 00 p.ac z | | . , |
| 02 PUM change in utility allowances (\$2.74) (\$4.97) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$474,527 02 Adjustment due to availability of funds \$0 03 | | | | \$124.28 | \$124.28 |
| 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$121.54 \$119.31 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$474,527 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | _ | | | | |
| O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$173,559 \$170,375 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$474,527 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | | | es 01 and 02) | | , , |
| Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) O5 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) O4 Formula amount (same as Part D, Line 03) O5 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O3 HUD discretionary adjustments | | | • | | |
| 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$12,195 \$12,195 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 02 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 03 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$474,527 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | | , | cettori 2, Eine 13, Column B) | \$170,000 | \$170,070 |
| Transition funding \$12,195 \$12,195 Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$474,527 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | | | 0.9 | ^ 0 |
| Other \$0 \$0 \$0 1 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 \$12,195 Part D. Calculation of Formula Amount 1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 2 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 3 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$474,527 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments | | | | | |
| Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$12,195 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 O2 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 O3 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$474,527 O2 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | | | | |
| Part D. Calculation of Formula Amount 1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 2 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 3 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$474,527 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments | | | rt C. Lines 01 through 03) | | |
| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$466,933 \$474,527 Cost of independent audit (Same as Part A, Line 10) \$910 \$845 Tormula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) \$466,933 \$474,527 Tormula amount (same as Part D, Line 03) \$474,527 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0 | | + | ,oo o i anough oo, | Ψ12,133 | Ψ12,100 |
| Cost of independent audit (Same as Part A, Line 10) \$910 \$845 Formula amount (greater of Part D, Lines 01 or 02) \$466,933 \$474,527 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$474,527 Adjustment due to availability of funds \$0 HUD discretionary adjustments | | | Line 04 plus Part C Line 04\ | \$466 033 | \$474 F27 |
| Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments | | · · | · · · · · · · · · · · · · · · · · · · | | |
| Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) \$474,527 10 Adjustment due to availability of funds \$0 11 HUD discretionary adjustments \$0 | | | | | |
| 01Formula amount (same as Part D, Line 03)\$474,52702Adjustment due to availability of funds\$003HUD discretionary adjustments\$0 | | | , | Ψ+00,333 | Ψ-1, |
| 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0 | | | ·· <i>y</i> / | | \$ <i>1</i> 7 <i>1</i> 527 |
| 03 HUD discretionary adjustments \$0 | | · | | | |
| | | , | | | · |
| | 04 | | inus Line 02 minus Line 03) | | <u> </u> |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300000908D

Dear Ms. Wesoff:

This letter obligates \$7,784 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | , | | | | | | | • | | | |
|-------------|--|----------------------|-------------------|----------|--------------|----------|------|------------------------|---------|----------|--|
| | | | | | | Section | n 1 | | | | |
| 1. N | lame and Address of I | Public | Housing | Agenc | y: | | | | 2. Fun | ding | Period: 01/01/2008 to 12/31/200 |
| 5 | County of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | | | 3. Тур | ✓ | Submission: Original Revision No |
| | CC Number: | | | 5. Fisc | al Year End: | <u> </u> | | | 6. Ope | ratin | g Fund Project Number: |
| | F-411 | | | 12/3 | | 6/30 | 9/3 | 0 | N V | | 1 3 0 0 0 0 0 9 |
| 7. D | UNS Number: | | | | | | | HUD Use O | nlv | | |
| | | | | 8. ROF | FO Code: | | | | | ncial | Analyst: |
| 1 | 58674000 | | | 090 | | | | | c.gar | | , |
| | | | | | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | od from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Funding Period: |
| ACC | C Units on 7/1/2005 | + | Units | Added | to ACC | - | Ur | nits Deleted from AC | CC | = | ACC Units on 6/30/2006 |
| | 75 | | | 0 | | | | 0 | | | 75 |
| 1 : | | , | | | Cal | | | Column | R | | Column C |
| Line No. | Category | y | | | | umn A | | | _ | اما | Resident Participation Unit |
| | | | | | Unit | Months | | Eligible Unit Month | 15(EUIV | 15) | Months |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 893 | | 8 | 93 | | 893 |
| 00 | housing eligible family un | | | | | | | | | | |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | 0 | | | | 0 | | 0 |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | 0 |
| Vaca | ant Unit Months | | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | | 0 | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litigate | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | |
| 11 | Units vacant and not cate | egorized | above | | | 7 | | | | | |
| Othe | er ACC Unit Months | | | • | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | |
| | and still on ACC (occupi | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | | 0 | - | | | | |

| | | | Oper | ating Fund Project Num |
|------------|---|----------------------------------|------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | NV013000 |
| 4 | Limited vacancies | | 7 | |
| 5 | Total Unit Months | 900 | 900 | 893 |
| 3 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 74 |
| | by 12) | | | |
| pe | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| ! | I | Section 3 | | |
| ine No. | Descript | ion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | + | |
| | ect Expense Level (PEL) | | | |
|)1 | PUM project expense level (PEL) | | \$272.32 | \$272.32 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line | | \$279.40 | \$279.40 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$251,460 | \$251,460 |
| Jtilit | ies Expense Level (UEL) | | 0.0 == | |
| 15 | PUM utilities expense level (UEL) (from Line 2 | • | \$40.57 | \$40.57 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$36,513 | \$36,513 |
| -Add | Ons | | | |
| 7 | Self-sufficiency | | \$14,781 | \$14,781 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$11,985 | \$10,875 |
| 0 | Cost of independent audit | | \$574 | \$532 |
| 1 | Funding for resident participation activities | | \$1,850 | \$1,850 |
| 2 | Asset management fee | | \$3,600 | \$3,600 |
| 3 | Information technology fee | | \$1,800 | \$1,800 |
| 4 | Asset repositioning fee | | \$0 | \$0 |
| 5 | Costs attributable to changes in federal law, r | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 thr | ough 15) | \$34,590 | \$33,438 |
| 7 | Total Formula Expenses (Part A, Line 04 p | lus Line 06 plus Line 16) | \$322,563 | \$321,411 |
| Part | B. Formula Income | | | |
|)1 | PUM formula income | | \$156.27 | \$156.27 |
|)2 | PUM change in utility allowances | | (\$2.19) | (\$2.97) |
| 3 | PUM adjusted formula income (Sum of Part E | 3, Lines 01 and 02) | \$154.08 | \$153.30 |
| 14 | Total Formula Income (Part B, Line 03 time | es Section 2, Line 15, Column B) | \$138,672 | \$137,970 |
| art (| C. Other Formula Provisions | | | |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$7,686 | \$7,686 |
| 3 | Other | | \$0 | \$0 |
| 4 | Total Other Formula Provisions (Sum of | of Part C, Lines 01 through 03) | \$7,686 | \$7,686 |
| art | D. Calculation of Formula Amount | | | |
| 1 | Formula calculation (Part A, Line 17 minus P | | \$191,577 | \$191,127 |
| 2 | Cost of independent audit (Same as Part A, L | | \$574 | \$532 |
| 3 | Formula amount (greater of Part D, Lines 01 | • | \$191,577 | \$191,127 |
| | E. Calculation of Operating Subsidy (HUD Us | e Only) | | |
|)1 | Formula amount (same as Part D, Line 03) | | | \$191,127 |
| 2 | Adjustment due to availability of funds | | | \$0 |
|)3 | HUD discretionary adjustments | | | \$0 |
|)4 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300001008D

Dear Ms. Wesoff:

This letter obligates \$125,993 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| COIICO | | u 10 0210 | a 201101111 | The information request | tod dood flot i | ona noon to oormaormamy. | | | | | | | |
|--------|--|----------------------|--------------|-------------------------|-----------------|--------------------------|-----------|--------|---------------------------------------|-----------------|--------|------------|----------|
| | | | | | Section | า 1 | | | | | | | |
| 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fun | ding | Period | 1: 01/01 | /2008 | to 12 | /31/2008 |
| 5 | ounty of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | 3. Typ | ✓ (| Submis Original Revisior | | | | |
| | CC Number: | | | 5. Fiscal Year End | l: | | 6. Ope | eratin | g Fund | d Proje | ect Nu | ımbe | r: |
| S | F-411 | | | 12/31 3/31 | 6/30 | 9/30 | N V | | 1 3 | | 0 0 | | 1 0 |
| 7. D | UNS Number: | | | | | HUD Use | Only | | | | | - | |
| | | | | 8. ROFO Code: | | | | ncial | Analys | st: | | | |
| 1 | 58674000 | | | 0901 | | | c.gai | | ,u., c | , | | | |
| | | | | | Section | n 2 | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | e first d | lay of | the Fu | undino | Peri | od: | |
| | Units on 7/1/2005 | + | | Added to ACC | - | Units Deleted from A | | = | 1 | Units | | | 006 |
| | 90 | Ī | | 0 | | 0 | | | | 90 | | | |
| | | | | | | Calum | - D | | | Col | umn | С | |
| Line | Category | y | | | <u>lumn A</u> | Columi | | | Resi | dent P | artici | — patio | n Unit |
| No. | | | | Unit | Months | Eligible Unit Mon | ths(EUN | /Is) | | | onths | - | |
| Cate | gorization of Unit Mo | nths: | | <u> </u> | | + | | | | | | | |
| | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units | - by pub | lic | | 4 000 | , | | | | | 4 004 | | |
| | housing eligible family ur | | | | 1,039 | 1, | 039 | | | | 1,039 |) | |
| 02 | Occupied dwelling units - employee, police officer, personnel who is not othe public housing | or othe | r security | | 0 | | | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | d but no | | | 0 | | 0 | | | | | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating | vious fu n previo | nding ous | | 0 | | 0 | | | | | 0 | |
| Vaca | ant Unit Months | - | | + | | + | | | | | | | |
| 05 | Units undergoing modern | nization | | | 16 | | 16 | | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | | | | |
| 80 | Units vacant due to disas | sters | | | 0 | | 0 | | | | | | |
| 09 | Units vacant due to casu | alty loss | ses | | 0 | | 0 | | | | | | |
| 10 | Units vacant due to chan | ging ma | arket | | 0 | | 0 | | | | | | |
| | conditions | | | | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | d above | | 25 | | | | | | | | |
| | er ACC Unit Months | | | | | | | | | | | | |
| 12 | Units eligible for asset re | • | - | | 0 | | | | | | | | |
| 13 | and still on ACC (occupie | | | | 0 | | | | | | | | |
| 1.5 | ALL OTHER ALL LIBITE BOT CO | | | | | | | | | | | | |

| | | | Opera | ating Fund Project Number NV013000010 |
|-------------|--|------------------------------|------------------|--|
| Calc | culations Based on Unit Months: | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | Total Unit Months | 1,080 | 1,080 | 1,039 |
| 16 | Units eligible for funding for resident | , | , | |
| | participation activities (Line 15C divided | | | 87 |
| | by 12) | | | |
| Spe | cial Provision for Calculation Of Utilities Ex | pense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| 1 : | | Section 3 | | |
| Line No. | Description | | Requested by PHA | HUD Modifications |
| Part | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | | \$366.43 | \$366.43 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | | \$375.96 | \$375.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Colu | umn B) | \$406,037 | \$406,037 |
| Utili | ties Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of | form HUD-52722) | \$36.56 | \$36.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Colu | | \$39,485 | \$39,485 |
| Add- | -Ons | , | | |
| 07 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$9,049 | \$13,050 |
| 10 | Cost of independent audit | | \$688 | \$639 |
| 11 | Funding for resident participation activities | | \$2,175 | \$2,175 |
| 12 | Asset management fee | | \$4,320 | \$4,320 |
| 13 | Information technology fee | | \$2,160 | \$2,160 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regula | ation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through | | \$18,392 | \$22,344 |
| 17 | Total Formula Expenses (Part A, Line 04 plus L | • | \$463,914 | \$467,866 |
| | B. Formula Income | line do pius Line 10) | ¥ 100,011 | V 101,000 |
| 01 | PUM formula income | | \$117.02 | \$117.02 |
| 02 | PUM change in utility allowances | | (\$3.46) | (\$9.05) |
| 03 | PUM adjusted formula income (Sum of Part B, Lin | ups 01 and 02) | \$113.56 | \$107.97 |
| | | ection 2, Line 15, Column B) | \$122,645 | \$116,608 |
| 04 | | ection 2, Line 15, Column B) | \$122,045 | \$110,000 |
| | C. Other Formula Provisions | | Φ0 | Φ0 |
| 01 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 02 | Transition funding | | \$9,223 | \$9,223 |
| 03 | Other | et C. Linna 04 thereigh 02) | \$0 | \$0 \$0 |
| 04 | + | rt C, Lines 01 through 03) | \$9,223 | \$9,223 |
| | D. Calculation of Formula Amount | | ***** | *** |
| 01 | Formula calculation (Part A, Line 17 minus Part B | | \$350,492 | \$360,481 |
| 02 | Cost of independent audit (Same as Part A, Line 1 | | \$688 | \$639 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02 | | \$350,492 | \$360,481 |
| | E. Calculation of Operating Subsidy (HUD Use Or | niy) | | *** |
| 01 | Formula amount (same as Part D, Line 03) | | | \$360,481 |
| 02 | Adjustment due to availability of funds | | | \$0 |
| 03 | HUD discretionary adjustments | inua Lina 02 minua Lina 02\ | | \$0 \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 m | inus Line 02 minus Line 03) | | \$0 |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300001608D

Dear Ms. Wesoff:

This letter obligates \$60,907 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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|--------|--|----------------------|--------------|--------------------------|---------------|--------------------------|-------------|--------|--|-------------------|--------|------------|----------|
| | | | | | Section | n 1 | | | | | | | |
| 1. N | ame and Address of F | Public | Housing | Agency: | | | 2. Fur | ding | Period | d: 01/01 | /2008 | to 12 | /31/2008 |
| 5 | ounty of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | ıthority | | | | | 3. Тур | ✓ (| Submi : Original Revision | | | | |
| | CC Number: | | | 5. Fiscal Year End: | | | 6. Ope | eratin | g Fund | d Proje | ect Nu | ımbe | r: |
| S | F-411 | | | ☐ 12/31 ☐ 3/31 ☐ | 6/30 | 9/30 | N V | | 1 3 | -, - , | 0 0 | 1 1 | 1 6 |
| 7. D | UNS Number: | | | | | HUD Us | e Only | | | | | | |
| | | | | 8. ROFO Code: | | | 1 - | ncial | Analys | st: | | | |
| 1 | 58674000 | | | 0901 | | | c.ga | | ,u., . | | | | |
| | | | | | Section | n 2 | | | | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th period from July | | | the first o | lay of | the F | unding | Peri | od: | |
| | Units on 7/1/2005 | + | | Added to ACC | _ | Units Deleted from | | = | | Units | | | 006 |
| | 186 | | | 0 | | 0 | | | | 186 | | | |
| | | | | | _ | Calu | D | | | Co | lumn | С | |
| Line | (Category | / | | | <u>ımn A</u> | Colui | | | Resi | ident F | artici | – patio | n Unit |
| No. | | • | | Unit I | Months | Eligible Unit Mo | onths(EUI | VIS) | | | onths | | |
| Cate | gorization of Unit Mo | nths: | | - | | | | | | | | | |
| Осс | upied Unit Months | | | | | | | | | | | | |
| 01 | Occupied dwelling units - | | | | | | 0.000 | | | | 0.000 | , | |
| | housing eligible family ur | | | 2 | 2,202 | | 2,202 | | | | 2,202 | <u> </u> | |
| 02 | Occupied dwelling units - employee, police officer, personnel who is not oth public housing | or othe | r security | | 0 | | | | | | 1 | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | l but not 3 | t included | | 0 | | 0 | | | | ı | 0 | |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating | vious fu n previc | nding ous | | 0 | | 0 | | | | | 0 | |
| Vaca | ant Unit Months | | | - | | | | | | | | | |
| 05 | Units undergoing modern | nization | | | 1 | | 1 | | | | | | |
| 06 | Special use units | | | | 0 | | 0 | | | | | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | 0 | | | | | | |
| 07 | Units vacant due to litigat | tion | | | 0 | | 0 | | | | | | |
| 80 | Units vacant due to disas | ters | | | 0 | | 0 | | | | | | |
| 09 | Units vacant due to casu | alty loss | ses | | 0 | | 0 | | | | | | |
| 10 | Units vacant due to chan | ging ma | arket | | 0 | | 0 | | | | | | |
| | conditions | | | | | | | | | | | | |
| 11 | Units vacant and not cate | egorized | above | | 29 | | | | | | | | |
| | er ACC Unit Months | | | 1 | | | | | | | | | |
| 12 | Units eligible for asset re | | - | | 0 | | | | | | | | |
| 13 | and still on ACC (occupie | | | | 0 | | | | | | | | |
| | | | | | | | | | | | | | |

| | | | Oper | ating Fund Project Num |
|--|---|--------------------------------------|-----------------------------|------------------------|
| `alc | ulations Based on Unit Months: | | | NV01300 |
| <u>лагс</u> 4 | Limited vacancies | | 29 | |
| 5 | Total Unit Months | 2,232 | 2,232 | 2,202 |
| 6 | Units eligible for funding for resident | _, | _, | , - |
| | participation activities (Line 15C divided | | | 184 |
| | by 12) | | | |
| pec | cial Provision for Calculation Of Utilities | Expense Level: | | |
| 7 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | | | |
| ine | | Section 3 | | |
| No. | Descripti | on | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | | |
| | ect Expense Level (PEL) | | * | |
|)1 | PUM project expense level (PEL) | | \$382.89 | \$382.89 |
| 2 | Inflation factor | | 1.02600 | 1.02600 |
|)3 | PUM inflated PEL (Part A, Line 01 times Line 0 | | \$392.85 | \$392.85 |
|)4 | PEL (Part A, Line 03 times Section 2, Line 15, | Column B) | \$876,841 | \$876,841 |
| | ies Expense Level (UEL) | | \$38.75 | #20.7 5 |
| 15 | PUM utilities expense level (UEL) (from Line 2 | • | | \$38.75 |
| 6 | UEL (Part A, Line 05 times Section 2, Line 15, | Column B) | \$86,490 | \$86,490 |
| \dd- | I . | | 40 | |
| 7 | Self-sufficiency | | \$0 | \$0 |
| 8 | Energy loan amortization | | \$0 | \$0 |
| 9 | Payment in lieu of taxes (PILOT) | | \$60,514 | \$26,971 |
| 0 | Cost of independent audit | | \$1,421 | \$1,320 |
| 1 | Funding for resident participation activities | | \$4,600 | \$4,600 |
| 2 | Asset management fee | | \$8,928 | \$8,928 |
| 3 4 | Information technology fee Asset repositioning fee | | \$4,464 \$0 | \$4,464 \$0 |
| 4 5 | Costs attributable to changes in federal law, re | agulation or aconomy | \$0 | \$0 \$0 |
| 6 | Total Add-Ons (Sum of Part A, Lines 07 thro | | \$79,927 | ⊸⊸⊸ \$46,283 |
| | , | • ' | · · | |
| 7 | Total Formula Expenses (Part A, Line 04 pl | us Line 06 plus Line 16) | \$1,043,258 | \$1,009,614 |
| | B. Formula Income | | 4000 | 4000 |
|)1 | PUM formula income | | \$230.07 | \$230.07 |
|)2 | PUM change in utility allowances | Lines 04 and 00) | (\$6.24) \$223.83 | (\$2.51) |
| 3 | PUM adjusted formula income (Sum of Part B | | | \$227.56 |
| 14 | | es Section 2, Line 15, Column B) | \$499,589 | \$507,914 |
| | C. Other Formula Provisions | | D O | Φ0 |
| 1 | Moving-to-Work (MTW) | | \$0 | \$0 |
| 2 | Transition funding | | \$19,061 | \$19,061 |
|)3)4 | Other Total Other Formula Provisions (Sum o | f Part C, Lines 01 through 03) | \$0 \$19.061 | \$0 \$19,061 |
| | | i i ait 0, Lilies of tillough os) | \$19,U01 | \$ 19,UO I |
| | D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Pa | art B. Lino 04 plus Bort C. Lino 04) | ¢562 720 | \$500.764 |
| 1 2 | | | \$562,730 \$1,421 | \$520,761 \$1,320 |
| <u>2 </u> | Cost of independent audit (Same as Part A, Li Formula amount (greater of Part D, Lines 01 of | · | \$1,421 \$562,730 | \$1,320 \$520,761 |
| | E. Calculation of Operating Subsidy (HUD Use | · | Φ302,130 | φ320,101 |
| <u>ан с</u> 1 | Formula amount (same as Part D, Line 03) | , vy, | | \$520,761 |
| 2 | Adjustment due to availability of funds | | | \$520,761 |
|)3 | HUD discretionary adjustments | | | \$0 \$0 |
| | Funds Obligated for Period (Part E, Line 0 | | | Ψ |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Wesoff Executive Director County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. NV01300002008D

Dear Ms. Wesoff:

This letter obligates \$71,052 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| | | | | | • | | | • | | | |
|------|--|----------------------|-------------------|----------|--------------|------------------------|------|------------------------|---------|-------|--|
| | | | | | | Section | n 1 | | | | |
| 1. N | lame and Address of I | Public | Housing | Agency | / : | | | | 2. Fund | ding | Period: 01/01/2008 to 12/31/2008 |
| 5 | county of Clark Housing Au 390 E Flamingo Road as Vegas, NV 89122 | uthority | | | | | | | 3. Type | ✓ (| Submission: Original Revision No |
| | CC Number: | | | 5. Fisca | al Year End: | | | | 6. Ope | ratin | g Fund Project Number: |
| S | F-411 | | | 12/3 | 1 3/31 | 6/30 | 9/30 | 0 | N V | | 1 3 0 0 0 0 2 0 |
| 7. D | UNS Number: | | | | | | | HUD Use O | nly | - | |
| | | | | 8. ROF | O Code: | | | | Finan | cial | Analyst: |
| 1 | 58674000 | | | 0901 | | | | | c.gar | | |
| | | | | · | | Sectio | n 2 | | | | |
| Calc | culation of ACC Units | for the | 12-mon | th perio | d from July | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | f the Funding Period: |
| ACC | C Units on 7/1/2005 | + | Units | Added t | o ACC | - | Un | nits Deleted from AC | CC | = | ACC Units on 6/30/2006 |
| | 61 | | | 0 | | | | 0 | | | 61 |
| Line | | | | | Calı | umn A | | Column | R | | Column C |
| No. | Category | y | | | | <u>umn A</u> Months | | Eligible Unit Montl | _ | le) | Resident Participation Unit |
| | | | | | Unit | wonths | | Eligible Offic World | 15(EUIV | 13) | Months |
| Cate | egorization of Unit Mo | nths: | | | | | | | | | |
| | upied Unit Months | | | | | | | | | | |
| 01 | Occupied dwelling units | | | | | 722 | | 7 | 22 | | 722 |
| 00 | housing eligible family un | | | | | 1 22 | | , | | | 122 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | | | | 0 | | | | | 0 | |
| 03 | New units - eligible to red during the funding period on Lines 01, 02, or 05-13 | but not | bsidy included | | 0 | | | | 0 | | 0 |
| 04 | New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating | vious fu n previo | nding us | | | 0 | | | 0 | | 0 |
| Vaca | ant Unit Months | | | | | | | + | | | |
| 05 | Units undergoing modern | nization | | | | 0 | | | 0 | | |
| 06 | Special use units | | | | | 0 | | | 0 | | |
| 06a | Units on Line 02 that are by police officers and that special use units | | | | | | | | 0 | | |
| 07 | Units vacant due to litiga | tion | | | | 0 | | | 0 | | |
| 80 | Units vacant due to disas | sters | | | | 0 | | | 0 | | |
| 09 | Units vacant due to casu | alty loss | es | | | 0 | | | 0 | | |
| 10 | Units vacant due to chan conditions | ging ma | rket | | | 0 | | | 0 | | |
| 11 | Units vacant and not cate | egorized | above | | | 10 | | | | | |
| Othe | er ACC Unit Months | | | • | | | | | | | |
| 12 | Units eligible for asset re | position | g fee | | | 0 | | | | | |
| | and still on ACC (occupi | | | | | | | | | | |
| 13 | All other ACC units not c | ategoriz | ed above | | . | 0 | | | | | |

| | | | Oper | ating Fund Project Numbe |
|----------------|---|-----------------------------------|------------------|--------------------------|
| Calc | ulations Based on Unit Months: | | | 14401300002 |
| 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 732 | 732 | 722 |
| 16 | Units eligible for funding for resident | | | |
| | participation activities (Line 15C divided | | | 60 |
| | by 12) | | | |
| | cial Provision for Calculation Of Utilitie | s Expense Level: | | |
| 17 | Unit months for which actual consumption | | | |
| | is included on Line 01 of form HUD | | | |
| | 52722 and that were removed from Lines | | 0 | |
| | 01 through 11, above, because of | | | |
| | removal from inventory, including | | | |
| | eligibility for asset repositioning fee | Section 2 | | |
| Line | | Section 3 | | |
| No. | Descrip | tion | Requested by PHA | HUD Modifications |
| | A. Formula Expenses | | · · | |
| | ect Expense Level (PEL) | | ^ | |
| 01 | PUM project expense level (PEL) | | \$373.60 | \$373.60 |
| 02 | Inflation factor | | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line | • | \$383.31 | \$383.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15 | , Column B) | \$280,583 | \$280,583 |
| | ies Expense Level (UEL) | | ΦEE 42 | 055.40 |
| 05 | PUM utilities expense level (UEL) (from Line | • | \$55.13 | \$55.13 |
|)6 | UEL (Part A, Line 05 times Section 2, Line 15 | , Column B) | \$40,355 | \$40,355 |
| Add- | 1 | | | |
|)7 | Self-sufficiency | | \$0 | \$0 |
| 08 | Energy loan amortization | | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | | \$12,213 | \$8,845 |
| 10 | Cost of independent audit | | \$466 | \$432 |
| 1 | Funding for resident participation activities | | \$1,500 | \$1,500 |
| 12 | Asset management fee | | \$2,928 | \$2,928 |
| 13 | Information technology fee | | \$1,464 | \$1,464 |
| 14 | Asset repositioning fee | | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, | | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 the | • , | \$18,571 | \$15,169 |
| 17 | Total Formula Expenses (Part A, Line 04) | olus Line 06 plus Line 16) | \$339,509 | \$336,107 |
| | B. Formula Income | | | |
|)1 | PUM formula income | | \$161.31 | \$161.31 |
|)2 | PUM change in utility allowances | | (\$3.13) | (\$5.36) |
|)3 | PUM adjusted formula income (Sum of Part | | \$158.18 | \$155.95 |
|)4 | | nes Section 2, Line 15, Column B) | \$115,788 | \$114,155 |
| | C. Other Formula Provisions | | | |
|)1 | Moving-to-Work (MTW) | | \$0 | \$0 |
|)2 | Transition funding | | \$6,251 | \$6,251 |
|)3 | Other | | \$0 | \$0 |
|)4 | 1 | of Part C, Lines 01 through 03) | \$6,251 | \$6,251 |
| | D. Calculation of Formula Amount | | | |
|)1 | Formula calculation (Part A, Line 17 minus F | • | \$229,972 | \$228,203 |
|)2 | Cost of independent audit (Same as Part A, | | \$466 | \$432 |
|)3 Part I | Formula amount (greater of Part D, Lines 01 | · | \$229,972 | \$228,203 |
| | E. Calculation of Operating Subsidy (HUD Us | oe Omy) | | ¢220 202 |
| 01 02 | Formula amount (same as Part D, Line 03) | | | \$228,203 |
| 02 03 | Adjustment due to availability of funds HUD discretionary adjustments | | | \$0 \$0 |
| 03 04 | Funds Obligated for Period (Part E, Line | 01 minus Line 02 minus Line 02\ | | |
| J + | Tunus Obligated for Feriod (Fart E, Lifle | OT THINGS LINE OZ THINGS LINE OS) | | \$0 |