			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated ligibility at		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	A	ctual Funding for 10/1/08		mount unded at	de	Amount eobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	thr	ough 12/31/08	PH	A level		year	reca	otured
1	IA001000001	\$	89,933	\$	80,004	\$	59,784	\$	20,220	\$	20,220			\$	-		
	Total	\$	89,933	\$	80,004	\$	59,784	\$	20,220	\$	20,220	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Joan Helvie Executive Director Corning Housing Commission PO Box 22 Corning, IA 50841-0022

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00100000108D

Dear Mrs. Helvie:

This letter obligates \$20,220 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙΑς	jency:	Ocolio			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	orning Housing Commissi O Box 22 orning, IA 50841	ion							3. Тур	✓ (	<b>Submission:</b> Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. One		g Fund Project Number:
	-461			<u> </u>	12/31 3/31	6/30	9/30	<u> </u>	I A		0 1 0 0 0 0 0 1
	UNS Number:				12/01 🔄 0/01 🖺	, 0,00	0,0	HUD Use C		.   0	
				Ω	ROFO Code:			1102 000 0		ncial /	Analyst:
1	73214649			0.	0705					n jeffer	=
					0700	Sectio	n 2			,	,
Calc	culation of ACC Units	for the	12-mon	th i	period from July				e first d	lav of	the Funding Period:
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	48			(		Ť	-	0		Ť	48
		-				_		0.1	_		Column C
Line	Category	v			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column			Resident Participation Unit
No.	J	•			Unit I	Months		Eligible Unit Mont	hs(EUN	/Is)	Months
Cate	gorization of Unit Mo	nths:			!			!			
	upied Unit Months										
01	Occupied dwelling units					457					457
	housing eligible family u					457		4	57		457
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				15			15		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casualty losses		es			0			0		
10	Units vacant due to chan conditions	iging ma	rket			43			43		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			61					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			IA0010000
<u>Caic</u> 14	Limited vacancies		0	
15	Total Unit Months	576	515	457
16	Units eligible for funding for resident	376	313	401
10	participation activities (Line 15C divided			38
	by 12)			
Sner	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.11	\$236.11
)2	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
04	PEL (Part A, Line 03 times Section 2, Line 15		\$124,393	\$124,393
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$69.42	\$69.42
6	UEL (Part A, Line 05 times Section 2, Line 15		\$35,751	\$35,751
Add-	•			
)7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$7.768	\$7,768
0	Cost of independent audit		\$1,500	\$1,500
1	Funding for resident participation activities		\$950	\$950
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,152	\$1,152
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 the		\$11,370	\$11,370
7	Total Formula Expenses (Part A, Line 04)	• '	\$171,514	\$171,514
	B. Formula Income	sids Line of plus Line 10)	<b>V</b> 111, <b>0</b> 11	<b>4111,611</b>
)1	PUM formula income		\$176.63	\$176.63
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part	3 Lines 01 and 02)	\$176.63	\$176.63
14		nes Section 2, Line 15, Column B)	\$90,964	\$90,964
	, ;	les Section 2, Line 13, Column b)	\$90,904	\$30,304
	C. Other Formula Provisions		0.2	<b>C</b> O
)1 )2	Moving-to-Work (MTW)		\$0 \$0.282	\$0 \$0.383
3	Transition funding Other		\$9,383	\$9,383 \$0
)4		of Part C, Lines 01 through 03)	\$0 <b>\$9,383</b>	\$0 <b>\$9,383</b>
	,	orranto, Emes or unough os)	\$3,303	φ9,303
1 1	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus F	Port P. Line 04 plue Port C. Line 04)	\$89,933	\$89,933
2	Cost of independent audit (Same as Part A,	•	\$1,500	\$1,500
3	Formula amount (greater of Part D, Lines 01	•	\$1,500	\$1,500 \$89,933
	E. Calculation of Operating Subsidy (HUD Us	·	<b>ФО</b> Ф, <b>3</b> 33	<b>ФО</b> Э,ЭЭЭ
)1	Formula amount (same as Part D, Line 03)	50 Omy)		\$89,933
)2	Adjustment due to availability of funds			\$09,933 \$0
)3	HUD discretionary adjustments			\$0 \$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03\		\$0
υ <del>-</del>	i and obligated for I criba (i ait L, Lille	or minus Line of minus Line of		φυ

			Α		В		С		D		E		F	G		Н
		C	/ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 1	ected Funding 0/1/08 through 31/08 (before	Actu	ıal Funding r 10/1/08		Amount rfunded at	Amount eobligated luring the	Amou	nt to be
No	. Project #		Eligibility		88.96%	thre	ough 9/30/08	re	conciliation)	throu	gh 12/31/08	PI	HA level	year	recap	otured
1	IA002050616	\$	225,408	\$	200,523	\$	141,085	\$	59,438	\$	59,438			\$ -		
	Total	\$	225,408	\$	200,523	\$	141,085	\$	59,438	\$	59,438	\$	-	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Heidi Nielsen Executive Director Charles City Hsg And Redev Authority 1000 S Grand Avenue, Ste #3 Charles City, IA 50616-2704

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00205061608D

Dear Ms. Nielsen:

This letter obligates \$59,438 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008			
1	harles City Hsg And Rede 000 S Grand Avenue harles City, IA 50616	ev Autho	rity						3. Type	✓ (	Submission: Original Revision No			
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Project Number:			
K	C-9056				/31 3/31	6/30	9/30		I A		0 2 0 5 0 6 1 6			
7. D	UNS Number:							HUD Use O	nly	-				
				8. RO	FO Code:					cial	Analyst:			
8	707114			070					susar					
				ŀ		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:			
ACC	Units on 7/1/2005	+	Units	Added	I to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006			
	148			0				0			148			
Line					Calı	ımn A		Column	R		Column C			
No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	le)	<b>Resident Participation Unit</b>			
					Unit i	wonths		Eligible Offic Month	15(EUIV	13)	Months			
Cate	egorization of Unit Mo	nths:												
	upied Unit Months							1		1				
01	Occupied dwelling units				1	1,729		1,7	29		1,729			
02	housing eligible family un Occupied dwelling units				<u> </u>	.,0		1,7			1,7.25			
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					2			2					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			45								
	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA002050
4	Limited vacancies		45	
5	Total Unit Months	1,776	1,776	1,729
6	Units eligible for funding for resident	1,1.10	1,1.10	, -
	participation activities (Line 15C divided			144
	by 12)			
pe	cial Provision for Calculation Of Utilities E	xpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	า	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$236.11	\$236.11
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line 02)	)	\$241.54	\$241.54
)4	PEL (Part A, Line 03 times Section 2, Line 15, C		\$428,975	\$428,975
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$56.52	\$56.52
16	UEL (Part A, Line 05 times Section 2, Line 15, C		\$100,380	\$100,380
الم	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$27,193	\$27,193
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$3,600	\$3,600
2	Asset management fee		\$0	\$0
3	Information technology fee		\$3,552	\$3,552
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 throu	gh 15)	\$34,345	\$34,345
17	Total Formula Expenses (Part A, Line 04 plus	s Line 06 plus Line 16)	\$563,700	\$563,700
art	B. Formula Income			
1	PUM formula income		\$197.04	\$197.04
)2	PUM change in utility allowances		(\$6.56)	(\$6.56)
3	PUM adjusted formula income (Sum of Part B, I	ines 01 and 02)	\$190.48	\$190.48
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$338,292	\$338,292
art (	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Part		\$225,408	\$225,408
2	Cost of independent audit (Same as Part A, Line	,	\$0	\$0
3	Formula amount (greater of Part D, Lines 01 or		\$225,408	\$225,408
art l	E. Calculation of Operating Subsidy (HUD Use	Only)		
)1	Formula amount (same as Part D, Line 03)			\$225,408
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated	F	Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	tual Funding for 10/1/08		nount unded at	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PHA	A level		year	reca	ptured
1	IA003000001	\$	58,155	\$	51,735	\$	37,886	\$	13,849	\$	13,849			\$	-		
	Total	\$	58,155	\$	51,735	\$	37,886	\$	13,849	\$	13,849	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Judy D. Chastain Executive Director Afton Housing Commission 611 E. Polk Street, #31 Afton, IA 50830-0365

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00300000108D

Dear Ms. Chastain:

This letter obligates \$13,849 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0	)1/2008 to	12/31/2008	
Р	fton Housing Commission O Box 365 fton, IA 50830								3. Тур	✓ (	Submission Original Revision No	1:		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:	
С	-796			12/	31 3/31	6/30	9/30		I A		0 3 0	<del>-</del>	0 0 1	
7. D	UNS Number:							HUD Use O	nly	-	+			
				8. RO	FO Code:					ncial	Analyst:			
9	48578117			070						n Jeff				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Period	l:	
	C Units on 7/1/2005	+	1		I to ACC	-	1	nits Deleted from AC		=	ACC Unit			
	30			0		Ī		0		30				
					0.1			Column	D		C	olumn C		
Line No.	Category	y				umn A			_	\	Resident	Participa	ation Unit	
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)		Months		
Cate	gorization of Unit Mo	nths:		·				•		•				
Occ	upied Unit Months													
01	Occupied dwelling units					356		2	56			356		
	housing eligible family u					330		3	50					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			4								
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			IA0030000
<u>0410</u> 14	Limited vacancies		4	
5	Total Unit Months	360	360	356
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			30
	by 12)			
spec	cial Provision for Calculation Of Utilitie	s Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
_		Section 3		
ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$236.11	\$236.11
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
14	PEL (Part A, Line 03 times Section 2, Line 15	•	\$86,954	\$86,954
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$44.60	\$44.60
6	UEL (Part A, Line 05 times Section 2, Line 15		\$16,056	\$16,056
٠dd	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$4,453	\$4,453
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$750	\$750
2	Asset management fee		\$0	\$0
3	Information technology fee		\$720	\$720
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 th		\$5,923	\$5,923
7	Total Formula Expenses (Part A, Line 04	<u> </u>	\$108,933	\$108,933
	B. Formula Income	plus Line oo plus Line 10)	<b>\$100,000</b>	<b>4.00,000</b>
1	PUM formula income		\$156.91	\$156.91
2	PUM change in utility allowances		\$0.42	\$0.42
3	PUM adjusted formula income (Sum of Part	R Lines 01 and 02)	\$157.33	\$157.33
		· · · · · · · · · · · · · · · · · · ·	\$56,639	\$56,639
4		nes Section 2, Line 15, Column B)	\$30,039	\$30,039
	C. Other Formula Provisions		\$0	\$0
1	Moving-to-Work (MTW)			· · · · · · · · · · · · · · · · · · ·
2 3	Transition funding		\$4,691 \$0	\$5,861 \$0
<u>3</u> 4	Other Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0 <b>\$4,691</b>	\$0 \$5,861
	D. Calculation of Formula Amount	or are of Emes or unough os)	ψ4,031	ψ3,001
art i	Formula calculation (Part A, Line 17 minus F	Part B. Line 04 plus Part C. Line 04\	\$56,985	\$58,155
2	Cost of independent audit (Same as Part A,	, , , , , , , , , , , , , , , , , , , ,	\$00,983	\$30,133 \$0
3	Formula amount (greater of Part D, Lines 01		\$56,985	\$58,155
	E. Calculation of Operating Subsidy (HUD U	·	φυυ,συυ	φυυ, 1υυ
1	Formula amount (same as Part D, Line 03)			\$58,155
2	Adjustment due to availability of funds			\$0,133 \$0
	HUD discretionary adjustments			\$0 \$0
)3				

			Α		В		С		D		E	F	G	Н	
		CY	/ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for	pected Funding 10/1/08 through 2/31/08 (before	Ad	ctual Funding for 10/1/08	Amount overfunded at	Amount leobligated during the	Amount	to be
No.	Project #	ı	Eligibility		88.96%	th	rough 9/30/08	re	econciliation)	thre	ough 12/31/08	PHA level	year	recaptu	ıred
1	IA004000001	\$	132,978	\$	118,297	\$	112,365	\$	5,932	\$	5,932		\$ -		
2	IA004000002	\$	314,654	\$	279,916	\$	213,822	\$	66,094	\$	66,094		\$ -		
3	IA004000003	\$	116,560	\$	103,692	\$	65,456	\$	38,236	\$	38,236		\$ -		
	Total	\$	564,192	\$	501,905	\$	391,643	\$	110,262	\$	110,262	\$ -	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda Executive Director Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA0040000108D

Dear Mr. Stroda:

This letter obligates \$5,932 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,			
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAς	gency:				2. Fun	ding I	Period: 01/01/2008 to 12/31/2008
9:	ettumwa Housing Authority 35 West Main Street ettumwa, IA 52501	′							3. Тур	<b>✓</b> C	Submission: Driginal Revision No.
_	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Project Number:
	C-9165				12/31 3/31	6/30	9/3	0	I A		0 4 0 0 0 0 0 1
	UNS Number:							HUD Use C			
				8	ROFO Code:					ncial A	Analyst:
9	56453310			٠.	0705					n jeffer	_
				1		Sectio	n 2				•
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	lay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	103			(	)	Ī		0			103
					0-1-			Column	D		Column C
Line No.	Categor	у				ımn A		-		4->	Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUI	is)	Months
Cate	gorization of Unit Mo	nths:						· 			
Occ	upied Unit Months										
01	Occupied dwelling units				1	,226		1,2	26		1,226
00	housing eligible family u					,220		1,2	.20		1,220
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casualty losses					0			0		
10	Units vacant due to chan conditions	iging ma	rket			5			5		
11	Units vacant and not cate	egorized	above			5					
Othe	er ACC Unit Months				,						
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi					J					
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	culations Based on Unit Months:			140040000
14	Limited vacancies		5	
15	Total Unit Months	1,236	1,236	1,226
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			102
	by 12)			
	cial Provision for Calculation Of Utilities I	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
ine	Descriptio		Requested by PHA	HUD Modifications
No.	· ·		' '	
	A. Formula Expenses			
P <b>roj</b> e 01	ect Expense Level (PEL) PUM project expense level (PEL)		\$235.73	\$235.73
			1.02300	\$235.73 1.02300
) <u>2</u> )3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02	1	\$241.15	\$241.15
04	PEL (Part A, Line 03 times Section 2, Line 15, C	•	\$298,061	\$298,061
	ties Expense Level (UEL)	Olumin B)	\$290,001	Ψ230,001
	1	of form LUID E2722)	\$67.97	\$67.97
) <u>5                                    </u>	PUM utilities expense level (UEL) (from Line 26 UEL (Part A, Line 05 times Section 2, Line 15, 0		\$84,011	\$84,011
	OLE (Fait A, Line 05 times Section 2, Line 15, C	olumin b)	Ψ04,011	ψ04,011
	II.		¢12.244	<b>C40.044</b>
)7	Self-sufficiency		\$12,344	\$12,344
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$19,618	\$19,619
0	Cost of independent audit		\$413	\$413
1	Funding for resident participation activities		\$2,550	\$2,550
2	Asset management fee		\$4,944	\$4,944
3	Information technology fee Asset repositioning fee		\$2,472 \$0	\$2,472 \$0
5	Costs attributable to changes in federal law, reg	ulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu		\$42,341	\$42,342
	,	• ,	· ·	
7	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$424,413	\$424,414
	B. Formula Income			*
)1	PUM formula income		\$235.79	\$235.79
)2	PUM change in utility allowances	L'ana 04 and 00)	\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B,		\$235.79	\$235.79
14	*	S Section 2, Line 15, Column B)	\$291,436	\$291,436
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Par		\$132,977	\$132,978
2	Cost of independent audit (Same as Part A, Lin	·	\$413	\$413
3	Formula amount (greater of Part D, Lines 01 or		\$132,977	\$132,978
	E. Calculation of Operating Subsidy (HUD Use	Only)		4.00 0=0
1	Formula amount (same as Part D, Line 03)			\$132,978
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	minus Line 00 minus Line 00)		\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda Executive Director Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA0040000208D

Dear Mr. Stroda:

This letter obligates \$66,094 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			,				
						Section	n 1					
1. N	lame and Address of I	Public	Housing	Agency:					2. Fund	ding	Period: 01/01/20	08 to 12/31/2008
9	Ottumwa Housing Authority 35 West Main Street Ottumwa, IA 52501	,							3. Туре	✓ (	<b>Submission:</b> Original Revision No.	
	CC Number:			5 Fiscal	Year End:				6 One		g Fund Project	Number:
	C-9165			12/31	3/31	6/30	9/30		I A		0 4 0 0	0 0 0 2
	UNS Number:			12/01		J 0/00	5/00	HUD Use O			0 4 0 0	0 0 0 2
				8. ROFO	Code:			1100 000 0		cial	Analyst:	
9	56453310			0705	ooue.				susar			
				0.00		Sectio	n 2		<u> </u>		•	
Calc	culation of ACC Units	for the	12-mon	th period	from July				first d	av of	the Funding P	eriod:
	C Units on 7/1/2005	+	1	Added to		-	1	its Deleted from A			ACC Units on	
	196			0				0			196	
					0-1		Column	D		Colum	ın C	
Line No.	Category	y				umn A			_	\	Resident Part	ticipation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	Mon	ths
Cate	egorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units				2	2,211		2,2	11		2 5	211
00	housing eligible family u				2,211		2,2	11		۷,2	211	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	ging ma	rket			97			97			
11	Units vacant and not cate	egorized	above			44						
	er ACC Unit Months											
12	Units eligible for asset re		-			0						
	and still on ACC (occupi											
13	All other ACC units not co	ategoriz	ed above			0						

			Oper	ating Fund Project Num
alc	ulations Based on Unit Months:			IA00400
4	Limited vacancies		44	
5	Total Unit Months	2,352	2,352	2,211
3	Units eligible for funding for resident	2,002	2,002	_,
	participation activities (Line 15C divided			184
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$235.73	\$235.73
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line 0.	2)	\$241.15	\$241.15
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$567,185	\$567,185
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$66.10	\$66.10
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$155,467	\$155,467
Add-	•	,		
7	Self-sufficiency		\$23,448	\$23,448
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$37,331	\$37,331
0	Cost of independent audit		\$786	\$786
1	Funding for resident participation activities		\$4,600	\$4,600
2	Asset management fee		\$9,408	\$9,408
3	Information technology fee		\$4,704	\$4,704
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$80,277	\$80,277
7	Total Formula Expenses (Part A, Line 04 pla	• ,	\$802,929	\$802,929
	3. Formula Income	as time oo pias time roy	<b>,</b>	***-,*
1	PUM formula income		\$207.60	\$207.60
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$207.60	\$207.60
4		s Section 2, Line 15, Column B)	\$488,275	\$488,275
	C. Other Formula Provisions	3 Occurr 2, Line 13, Column D)	Ψ+00,270	ψ+30,270
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
ა 4		Part C, Lines 01 through 03)	\$0 \$0	\$0
	D. Calculation of Formula Amount	Tart 5, Enios of tillough 05)	40	φυ
	Formula calculation (Part A, Line 17 minus Pa	rt B. Lino 04 plus Bort C. Lino 04)	\$314,654	\$314,654
1 2	Cost of independent audit (Same as Part A, Line		\$786	\$314,654 \$786
<u> </u>	Formula amount (greater of Part D, Lines 01 o	,	\$314,654	\$314,654
	E. Calculation of Operating Subsidy (HUD Use		<b>\$314,004</b>	₹314, <del>034</del>
	Formula amount (same as Part D, Line 03)			\$314,654
11	Adjustment due to availability of funds			\$314,654 \$0
	Aujustinent due to availability of fullus			
)2 )3	HUD discretionary adjustments			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda Executive Director Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA0040000308D

Dear Mr. Stroda:

This letter obligates \$38,236 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1					
1. N	ame and Address of I	Public I	Housing	ΙΑς	jency:	Occilo			2. Fun	ding l	Period: 01/01/2008 to 12/31/20	300
9:	ottumwa Housing Authority 35 West Main Street Ottumwa, IA 52501	/			<u> </u>					e of S	<b>Submission:</b> Driginal Revision No.	
_	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:	
	C-9165				12/31 3/31	6/30	9/30	0	I A			3
	UNS Number:					, ,,,,		HUD Use C		.   •		Ť
				8	ROFO Code:					ncial A	Analyst:	
9	56453310			Ŭ.	0705					n jeffer		
				1		Sectio	n 2			-	•	
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	ay of	the Funding Period:	
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	60			(	)	0				-	60	
					0-1-			Column	D		Column C	
Line No.	Category	y			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>			_	<b>a</b> - \	Resident Participation Un	it
140.					Unit Months Eligible Unit Mor					is)	Months	
Cate	gorization of Unit Mo	nths:			•			•		•		
Occ	upied Unit Months											
01	Occupied dwelling units					651		6	51		651	
00	housing eligible family u					001			J 1		001	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0		0			0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			30			30			
11	Units vacant and not cate	egorized	above			39						
Othe	er ACC Unit Months				•							
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ategorize	ed above			0						

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			IA004000
14	Limited vacancies		22	
5	Total Unit Months	720	703	651
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			54
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
ne lo.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$264.07	\$264.07
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$270.14	\$270.14
4	PEL (Part A, Line 03 times Section 2, Line 15		\$189,908	\$189,908
Itilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	% of form HUD-52722)	\$0.00	\$0.00
5	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
dd-	Ons	,	•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$11,428	\$11,428
)	Cost of independent audit		\$241	\$241
1	Funding for resident participation activities		\$1,350	\$1,350
2	Asset management fee		\$2,880	\$2,880
3	Information technology fee		\$1,440	\$1,440
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$17,339	\$17,339
7	Total Formula Expenses (Part A, Line 04 p	ulus Line 06 plus Line 16)	\$207,247	\$207,247
	B. Formula Income	nus Ente de plus Ente 10)	, - ,	, ,
1	PUM formula income		\$129.00	\$129.00
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$129.00	\$129.00
4		es Section 2, Line 15, Column B)	\$90,687	\$90,687
	C. Other Formula Provisions	55 555to 15, 55to 15, 55to 15,	400,001	400,00.
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
<del>-</del> 3	Other		\$0	\$0 \$0
<u> </u>		of Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount	, ,	,	* -
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$116,560	\$116,560
2	Cost of independent audit (Same as Part A, L		\$241	\$241
3	Formula amount (greater of Part D, Lines 01	,	\$116,560	\$116,560
	E. Calculation of Operating Subsidy (HUD Us	·		• • •
1	Formula amount (same as Part D, Line 03)	-		\$116,560
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
		01 minus Line 02 minus Line 03)		\$0

			Α		Α		Α		A		Α		Α		Α		В		С		D		E		F		G		Н
		_	2008 Total	CY 2008 Prorated		P	Obligated	for 10/ 12/31	ted Funding 1/08 through /08 (before	Actu fo		overfunded at		ded	Amount deobligated during the		unt to be												
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	throu	igh 12/31/08	PHA	A level		year	reca	ptured												
1	IA005000001	\$	41,924	\$	37,296	\$	25,422	\$	11,874	\$	11,874			\$	-														
	Total	\$	41,924	\$	37,296	\$	25,422	\$	11,874	\$	11,874	\$	-	\$	-	\$	-												

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Terri Allen Executive Director Stanton Housing Commission PO Box 159 Stanton, IA 51573-0159

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00500000108D

Dear Mrs. Allen:

This letter obligates \$11,874 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency	y:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	tanton Housing Commissi O Box 159 tanton, IA 51573	on							3. Тур	✓ (	Submissior Original Revision No.	):	
	CC Number:			5. Fisca	al Year End:				6. Ope	ratin	g Fund Pro	iect Nun	nber:
	:-503			12/3		6/30	9/30		I A		0 5 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nlv			+	
				8. ROF	O Code:					cial	Analyst:		
2	308612			0705							ulledge		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period	d:
ACC	Units on 7/1/2005	+	Units	Added t	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	0/2006
	20			0			0			20			
1 :		,			Call		nn A Colur				C	olumn C	
Line No.	Category	y				umn A			_	۱۵۱	Resident	Particip:	ation Unit
					Unit	Months		Eligible Unit Month	15(EUIV	15)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units					227		2	27			227	
02	housing eligible family un Occupied dwelling units						_						
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			*									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket	0					0				
11	Units vacant and not cate	egorized	above			13							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	1		0	0						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA005000
4	Limited vacancies		13	
5	Total Unit Months	240	240	227
3	Units eligible for funding for resident	2.0	=	
	participation activities (Line 15C divided			19
	by 12)			
pe	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	I	Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
roje	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$236.11	\$236.11
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
14	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$57,970	\$57,970
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	e6 of form HUD-52722)	\$77.58	\$77.58
6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$18,619	\$18,619
۸dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$3,008	\$3,008
0	Cost of independent audit		\$1,500	\$1,500
1	Funding for resident participation activities		\$475	\$475
2	Asset management fee		\$0	\$0
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$5,463	\$5,463
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$82,052	\$82,052
art	B. Formula Income			
1	PUM formula income		\$176.28	\$176.28
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$176.28	\$176.28
14	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$42,307	\$42,307
art	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$1,745	\$2,179
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$1,745	\$2,179
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$41,490	\$41,924
2	Cost of independent audit (Same as Part A, L	ine 10)	\$1,500	\$1,500
3	Formula amount (greater of Part D, Lines 01	•	\$41,490	\$41,924
art	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$41,924
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			A B			C D			D		E		F	G			Н				
		CY	2008 Total	CY 2008 Prorated Eligibility at		Р	Amount reviously Obligated	for 10/	eted Funding /1/08 through 1/08 (before	Act	tual Funding or 10/1/08	Amount overfunded at		de	Amount obligated uring the	Amoı	ınt to be				
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	through 12/31/08		level		year	reca	ptured				
1	IA006000001	\$	27,188	\$	24,186	\$	17,332	\$	6,854	\$ 6,854		\$ 6,854		\$ 6,854				\$	-		
	Total	\$	27,188	\$	24,186	\$	17,332	\$	6,854	\$	6,854	\$	-	\$	-	\$	-				

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Janice Schafer Executive Director Lone Tree Housing Commission 401 E Linn Street Lone Tree, IA 52755-9765

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA0060000108D

Dear Ms. Schafer:

This letter obligates \$6,854 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008
4	one Tree Housing Commis 01 E Linn Street	ssion							3. Typ	<b>✓</b>	<b>Submissior</b> Original Revision No.	1:	
	one Tree, IA 52755 CC Number:			5 Fig	cal Year End:				6 One		g Fund Pro	 Niect Nur	nhar:
	-506			12/		6/30	9/3		I A		0 6 0	0 0	0 0 1
	UNS Number:			12/	51 _ 3/51 _	0/30	3/3	HUD Use O		. 0	0 0 0		0 0 1
7. 5	ono number.			0 DO	EO Codo:			HOD USE O		اماما	Analyst		
1	37820879			0. KU	FO Code:					nciai In Jeff	Analyst:		
	31020013			070	.5	Sectio	n 2	)	Ouou	0011	0.7		
Calc	culation of ACC Units	for the	12-mon	th neri	od from July				firet d	lav of	the Fundi	na Perio	<b>d</b> ٠
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		= =	ACC Unit		
	20	Ī	- Cinto	0		†	0			+	20	011 070	0,2000
						1			_		С	olumn C	
Line	Category	v			<u>Colu</u>	umn A		Column	_		_		ation Unit
No.	outogo.	,			Unit l	Months		Eligible Unit Month	ns(EUN	/Is)		Months	ation onit
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family u	nder lea			226		2	26			226		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			2							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		2	
15	Total Unit Months	240	240	226
16	Units eligible for funding for resident	240	240	220
10	participation activities (Line 15C divided			19
	by 12)			13
C		- Evrence Level		
<b>Spec</b> 17	cial Provision for Calculation Of Utilitie Unit months for which actual consumption	s Expense Level:		
17	-			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
_ine		Section 3		
No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$237.50	\$237.50
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$242.96	\$242.96
04	PEL (Part A, Line 03 times Section 2, Line 15		\$58,310	\$58,310
	ies Expense Level (UEL)	, oordinin by	¥,-:	
05	PUM utilities expense level (UEL) (from Line	26 of form HIID-52722)	\$70.27	\$70.27
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$16,865	\$16.865
Add-	•	, σοιαπιτ Σ)	ψ.0,000	Ψ. 3,333
07	1		\$0	\$0
	Self-sufficiency		· ·	
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,808	\$3,808
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$475	\$475
12	Asset management fee		\$0	\$0
13	Information technology fee		\$480	\$480
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$4,763	\$4,763
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$79,938	\$79,938
Part I	B. Formula Income			
01	PUM formula income		\$239.25	\$239.25
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$239.25	\$239.25
04	Total Formula Income (Part B, Line 03 tir	nes Section 2, Line 15, Column B)	\$57,420	\$57,420
Part (	C. Other Formula Provisions	,		•
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$4,670	\$4,670
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$4,670	\$4,670
	D. Calculation of Formula Amount	5 d 6, <b>2</b> 66 5	ψ 1,01 C	Ų 1,01 G
7 <b>art i</b> 01	Formula calculation (Part A, Line 17 minus F	Part B. Line 04 plus Part C. Line 04\	\$27,188	\$27,188
)2	Cost of independent audit (Same as Part A,	·	\$0	\$0
03	Formula amount (greater of Part D, Lines 01	·	\$27,188	\$27,188
	E. Calculation of Operating Subsidy (HUD U		Ψ21,100	Ψ21,100
		oc Omy,		¢27 100
01 02	Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds			\$27,188 \$0
	HUD discretionary adjustments			\$0 \$0
<u>03</u> 04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0 \$0
U4	i unus Obligateu ioi renou (rait E, Line	OT THINIUS LINE UZ HIIIIUS LINE US)		\$0

			Α		В		С		D		E		F	G			Н
		OV 0000 T-4-1		CY 2008 Prorated			•	for 10/1	ted Funding 1/08 through	Actu	al Funding		nount	de	Amount obligated		
		CY	2008 Total	E	ligibility at	(	Obligated	12/31	/08 (before	for	r 10/1/08	overfu	unded at	dι	ıring the	Amou	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	throu	gh 12/31/08	PHA	\ level		year	reca	ptured
1	IA007000001	\$	44,827	\$	39,878	\$	30,689	\$	9,189	\$	9,189			\$	-		
	Total	\$	44,827	\$	39,878	\$	30,689	\$	9,189	\$	9,189	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul Bennett Executive Director Low Rent Housing Agency of Hamburg PO Box 129 Hamburg, IA 51640-0129

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00700000108D

Dear Mr. Bennett:

This letter obligates \$9,189 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				'						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agend	ey:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ow Rent Housing Agency O Box 129 lamburg, IA 51640	of Hamb	ourg						3. Тур	✓ (	Submission: Original Revision No.
	CC Number:			5. Fisc	al Year End:				6. One		g Fund Project Number:
	-549			12/3		6/30	9/30	0	I A		0 7 0 0 0 0 0 1
_	UNS Number:				J 0, 0		0,0	HUD Use O			
				8 ROI	FO Code:					cial	Analyst:
8	854387			070					Susa		
				0.0		Sectio	n 2				•
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Funding Period:
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC			ACC Units on 6/30/2006
	24			0		1	0				24
								Column	D		Column C
Line No.	Category	y				umn A			_		Resident Participation Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units					288		2	88		288
	housing eligible family u					200		2	00		200
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
	er ACC Unit Months										
12	Units eligible for asset re	•	_			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u>0ai0</u> 14	Limited vacancies		0	
15	Total Unit Months	288	288	288
16	Units eligible for funding for resident	200	200	200
10	participation activities (Line 15C divided			24
	by 12)			<del>-</del> ·
Snac	cial Provision for Calculation Of Utilities	s Expansa I aval:		
7	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine	Descrip		Paguaged by PUA	HUD Modifications
No.	Descrip	lion	Requested by PHA	TIOD Modifications
Part	A. Formula Expenses		· -	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.11	\$236.11
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
04	PEL (Part A, Line 03 times Section 2, Line 15		\$69,564	\$69,564
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$72.99	\$72.99
06	UEL (Part A, Line 05 times Section 2, Line 15		\$21,021	\$21,021
Add-	•	,	Ψ=:,σ=:	Ψ= 1,0= 1
07			\$0	\$0
	Self-sufficiency			· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,997	\$2,997
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$600	\$600
12	Asset management fee		\$0	\$0
13	Information technology fee		\$576	\$576
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	,	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 the		\$4,173	\$4,173
17	Total Formula Expenses (Part A, Line 04	olus Line 06 plus Line 16)	\$94,758	\$94,758
Part I	B. Formula Income			
01	PUM formula income		\$173.37	\$173.37
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$173.37	\$173.37
04	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$49,931	\$49,931
Part (	C. Other Formula Provisions	•	· · · · · · · · · · · · · · · · · · ·	*
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		**	**
01	Formula calculation (Part A, Line 17 minus F	Part B. Line 04 plus Part C. Line 04\	\$44,827	\$44,827
02	Cost of independent audit (Same as Part A,	•	\$0	\$0
03	Formula amount (greater of Part D, Lines 01	•	\$44,827	\$44,827
	E. Calculation of Operating Subsidy (HUD Us	·	ΨΤΤ,021	ψττ,υ21
	Formula amount (same as Part D, Line 03)			\$44,827
01 02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
03	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		
U <del>-1</del>	Tanas Obligated for Feriou (Fait E, Line	OT THINKS LINE OF HILLIAS FILE (29)		\$0

			Α		В		С		D		E	ı	F		G		Н
		CY 2008 Total		_	Amount CY 2008 Prorated Previously Eligibility at Obligated				al Funding 10/1/08	•			Amount deobligated during the		Amount to be		
No	Project #	Eligibility			88.96%	thro	ugh 9/30/08	reco	nciliation)	through 12/31/08		PHA level		year		recaptured	
1	IA008000001	\$	22,048	\$	19,614	\$	15,607	\$	4,007	\$	4,007			\$	-		
	Total	\$	22,048	\$	19,614	\$	15,607	\$	4,007	\$	4,007	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Bateman Executive Director Low Rent Housing Agency of Sidney 901 Clay Street #21 Sidney, IA 51652-2007

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00800000108D

Dear Mr. Bateman:

This letter obligates \$4,007 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•			3. Type o									
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
Р	ow Rent Housing Agency O Box 421 idney, IA 51652	of Sidne	<b>y</b>						3. Тур	✓ (	Submissior Original Revision No.		
	CC Number:			5 Fisc	cal Year End:	1			6 One		g Fund Pro		nher:
	C-548			12/		6/30	9/30	0	I A		0 8 0	0 0	0 0 1
	OUNS Number:			]	0,0	, 0,00	0,0	HUD Use O				10101	
				8 RO	FO Code:			1100 000 0		rcial	Analyst:		
8	854304			0. 10						n Jeff			
				010	<u> </u>	Sectio	n 2				- ,		
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Fundi	na Perio	d:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit		
	20	Ť		0		†	-	0			20		
						_		0.1			С	olumn C	
Line	Category	v				<u>umn A</u>		Column	_		Resident	Particin	ation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family u					228		2	28			228	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			!									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			12							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			IAGGGGGG
14	Limited vacancies		12	
15	Total Unit Months	240	240	228
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			19
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Descript		Requested by PHA	HUD Modifications
No.				
	A. Formula Expenses			
<b>Ргоје</b> 01	PUM project expense level (PEL)		\$229.64	\$229.64
			1.02300	1.02300
) <u>2</u> )3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line	02)	\$234.92	\$234.92
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$56,381	\$56,381
	ies Expense Level (UEL)	Column b)	ψ30,361	ψου,σοι
5	PUM utilities expense level (UEL) (from Line 2	14 of form HIID E2722)	\$61.23	\$61.23
5 6	UEL (Part A, Line 05 times Section 2, Line 15		\$14,695	\$14,695
	Ons	Coldilli b)	ψ14,000	ψ14,000
7	Self-sufficiency		\$0	\$0
18	Energy loan amortization		\$0	\$0 \$0
9	Payment in lieu of taxes (PILOT)		\$3,632	\$3,632
0	Cost of independent audit		\$1,530	\$1,530
1	Funding for resident participation activities		\$475	\$475
2	Asset management fee		\$0	\$0
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$6,117	\$6,117
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$77,193	\$77,193
	B. Formula Income	nus Line oo pius Line 10)	<b>\$11,100</b>	Ų,.cc
1	PUM formula income		\$229.77	\$229.77
2	PUM change in utility allowances		\$0.00	\$0.00
<del></del> 3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$229.77	\$229.77
4		es Section 2, Line 15, Column B)	\$55,145	\$55,145
	C. Other Formula Provisions	2, 200.002,	700,110	¥00,110
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
 3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount	,		
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$22,048	\$22,048
2	Cost of independent audit (Same as Part A, L		\$1,530	\$1,530
3	Formula amount (greater of Part D, Lines 01	•	\$22,048	\$22,048
art I	E. Calculation of Operating Subsidy (HUD Us		· · · · · · · · · · · · · · · · · · ·	
1	Formula amount (same as Part D, Line 03)			\$22,048
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α	В		С		D		E		F		G		Н
		CY	2008 Total	2008 Prorated		Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actu	ıal Funding r 10/1/08		ount nded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	ligibility	88.96%	thro	ough 9/30/08	reco	nciliation)	throu	gh 12/31/08	PHA	level		year	reca	ptured
1	IA00900001	\$	28,171	\$ 25,061	\$	20,532	\$	4,529	\$	4,529			\$	-		
	Total	\$	28,171	\$ 25,061	\$	20,532	\$	4,529	\$	4,529	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson Executive Director Malvern Low Rent Housing Agency 306 Linclon Avenue Malvern, IA 51551-9627

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA00900000108D

Dear Ms. Johnson:

This letter obligates \$4,529 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				•								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/0	)1/2008 to	12/31/2008
3	lalvern Low Rent Housing 06 Linclon Avenue lalvern, IA 51551	Agency							3. Тур	✓ (	<b>Submission</b> Original Revision No	  : 	
	CC Number:			5. Fisc	al Year End:	:			6. Ope	ratin	g Fund Pro	iect Num	ber:
С	:-566			12/3	31 3/31	6/30	9/30		I A	-	0 9 0	<del>-</del>	0 0 1
7. D	UNS Number:							HUD Use O	nly	-	1		
				8. ROI	FO Code:					ncial	Analyst:		
9	58125189			070						n jeffe			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	the Fundir	ng Period	l:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Unit		
	20			0				0			20		
					0.1		•	Column	D		C	olumn C	
Line No.	Category	y				umn A			_		Resident	Participa	ation Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		Months .	
Cate	gorization of Unit Mo	nths:		*				•					
Occ	upied Unit Months												
01	Occupied dwelling units					230		2	30			230	
	housing eligible family u					230		2	30			230	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			10							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Num
alc.	culations Based on Unit Months:			IA009000
<u>عاد 4</u>	Limited vacancies		10	
5	Total Unit Months	240	240	230
3	Units eligible for funding for resident	2.0	210	
	participation activities (Line 15C divided			19
	by 12)			
pe	cial Provision for Calculation Of Utilities	s Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	tion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses		, ,	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.34	\$236.34
12	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.78	\$241.78
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$58,027	\$58,027
Jtilit	ties Expense Level (UEL)	•		
15	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$52.46	\$52.46
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$12,590	\$12,590
٠dd	Ons			
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$3,635	\$3,635
0	Cost of independent audit		\$1,590	\$1,590
1	Funding for resident participation activities		\$475	\$475
2	Asset management fee		\$0	\$0
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$6,180	\$6,180
7	Total Formula Expenses (Part A, Line 04 p	• /	\$76,797	\$76,797
	B. Formula Income	olus Line oo pius Line 10)	<b>\$15,151</b>	<b>4.0,.0.</b>
1 1	PUM formula income		\$202.61	\$202.61
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I	3 Lines 01 and 02)	\$202.61	\$202.61
)4		nes Section 2, Line 15, Column B)	\$48,626	\$48,626
	•	les Section 2, Line 15, Column B)	<b>\$40,020</b>	\$48,020
	C. Other Formula Provisions		<b>\$0</b>	<b>#</b> O
2	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
	Transition funding		\$0	\$0 \$0
3 4	Other Total Other Formula Provisions (Sum	of Part C. Lines 01 through 03)	\$0 <b>\$0</b>	\$0 <b>\$0</b>
	•	of Part C, Lines 01 through 03)	ÞU	<b>\$</b> U
	D. Calculation of Formula Amount	last P. Lino O4 plus Port C. Line O4\	<b>COD 474</b>	<b>₾</b> ○○ 474
1	Formula calculation (Part A, Line 17 minus P		\$28,171	\$28,171
2	Cost of independent audit (Same as Part A, I	,	\$1,590	\$1,590
3	Formula amount (greater of Part D, Lines 01		\$28,171	\$28,171
	E. Calculation of Operating Subsidy (HUD Us	se Only)		A00.47:
)1	Formula amount (same as Part D, Line 03)			\$28,171
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	01 minus Line 02 minus Line 02\		\$0
)4	Funds Obligated for Period (Part E, Line	UT ITHITUS LINE U∠ MINUS LINE U3)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding 0/1/08 through 11/08 (before	Ac	ctual Funding for 10/1/08		mount unded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PH	A level		year	reca	ptured
1	IA010000001	\$	40,949	\$	36,428	\$	27,793	\$	8,635	\$	8,635			\$	-		
	Total	\$	40,949	\$	36,428	\$	27,793	\$	8,635	\$	8,635	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Terri Allen Executive Director Low Rent Housing Agency of Farragut 704 Jackson Farragut, IA 51639-2000

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01000000108D

Dear Mrs. Allen:

This letter obligates \$8,635 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	:y:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
7	ow Rent Housing Agency 04 Jackson arragut, IA 51639	of Farra	gut						3. Тур	✓ (	<b>Submission</b> Original Revision No	1:	
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:
С	:-578			12/3	31 🗌 3/31 🗀	6/30	9/30	0	I A		1 0 0	<u> </u>	0 0 1
7. D	UNS Number:							HUD Use O	nly	-	<del>                                     </del>		
				8. ROI	FO Code:					ncial	Analyst:		
1	37514613			070							ulledge		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Period	<b>:</b>
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	<b>-</b>	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006
	20			0				0			20		
Line					Calı	umn A		Column	R		Co	olumn C	
No.	Category	y				Months		Eligible Unit Montl	_	le)	Resident	Participa	tion Unit
					Offic	WOILLIS		Liigible Offic Morta	13(LUI	13)		Months	
		nths:											
	upied Unit Months							1					
01						233		2	33			233	
02													
02	employee, police officer,	or other	security			0						0	
03	during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0			0	
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05		nization				0			0				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09						0			0				
10	Units vacant due to chan conditions	Rent Housing Agency of Farraguiackson gut, IA 51639  Number:  S Number:  14613  Category  Catego				0			0				
11	Units vacant and not cate	egorized	above			7							
	er ACC Unit Months												
12	_	•	_			0							
13	All other ACC units not c	ategoriz	ed above	1		0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		7	
15	Total Unit Months	240	240	233
16	Units eligible for funding for resident	240	240	233
10	participation activities (Line 15C divided			19
	by 12)			13
C		- Evrence Level		
<b>Spec</b> 17	cial Provision for Calculation Of Utilitie Unit months for which actual consumption	s Expense Level:		
17	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
_ine				
No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.11	\$236.11
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
04	PEL (Part A, Line 03 times Section 2, Line 15		\$57,970	\$57,970
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$88.63	\$88.63
06	UEL (Part A, Line 05 times Section 2, Line 15		\$21,271	\$21,271
Add-	•	,	* ,	* /
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,404	\$2,404
10	Cost of independent audit		\$0	\$800
11	Funding for resident participation activities		\$475	\$475
12	Asset management fee		\$0	\$0
13	Information technology fee		\$480	\$480
14	Asset repositioning fee		\$480	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	·	\$3,359	\$4,159
	,			
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$82,600	\$83,400
	B. Formula Income		0470.00	0.470.00
)1	PUM formula income		\$176.88	\$176.88
02	PUM change in utility allowances	<b>5</b>	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	· · · · · · · · · · · · · · · · · · ·	\$176.88	\$176.88
04	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$42,451	\$42,451
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$40,149	\$40,949
02	Cost of independent audit (Same as Part A,		\$0	\$800
03	Formula amount (greater of Part D, Lines 01	or 02)	\$40,149	\$40,949
Part E	E. Calculation of Operating Subsidy (HUD U	se Only)		
01	Formula amount (same as Part D, Line 03)			\$40,949
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

#### CY 2008 Final Operating Subsidy Documents IA011 - Low Rent Housing Agency of Sioux Center

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	etual Funding for 10/1/08		mount	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	ligibility		88.96%	thre	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PH	IA level		year	reca	otured
1	IA011000001	\$	70,875	\$	63,050	\$	50,950	\$	12,100	\$	12,100			\$	-		
	Total	\$	70,875	\$	63,050	\$	50,950	\$	12,100	\$	12,100	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Carol Van Voorst Executive Director Low Rent Housing Agency of Sioux Center 510 N Meadow Drive Sioux Center, IA 51250-1665

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01100000108D

Dear Mrs. Van Voorst:

This letter obligates \$12,100 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agend	су:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
5	ow Rent Housing Agency 10 N Meadow Drive ioux Center. IA 51250	of Sioux	Center						3. Тур	✓ (	Submission: Original Revision No.
	CC Number:			5 Fisc	cal Year End:				6 One		g Fund Project Number:
	C-9055			12/		6/30	9/3		I A		1 1 0 0 0 0 0 1
	UNS Number:			12/	01 0/01	0,00	5/0	HUD Use O		- 0	
				8 RO	FO Code:			1100 000 0		rcial	Analyst:
8	28026096			070					Susa		
				0.0		Sectio	n 2				•
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC			ACC Units on 6/30/2006
	73			0				0			73
					0-1-			Column	D.		Column C
Line No.	Category	y				umn A			_	١-،	Resident Participation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	Months
Cate	gorization of Unit Mo	nths:						· 			
Occ	upied Unit Months										
01	Occupied dwelling units					858		8	58		858
00	housing eligible family un					000		0	<del></del>		000
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casualty losses					0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			18					
	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA011000
4	Limited vacancies		18	
5	Total Unit Months	876	876	858
3 3	Units eligible for funding for resident	0.0	010	
	participation activities (Line 15C divided			72
	by 12)			
pe	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		9	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$234.55	\$234.55
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$239.94	\$239.94
)4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$210,187	\$210,187
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$91.93	\$91.93
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$80,531	\$80,531
الم	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$18,236	\$18,236
0	Cost of independent audit		\$1,590	\$1,590
1	Funding for resident participation activities		\$1,800	\$1,800
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,752	\$1,752
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$23,378	\$23,378
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$314,096	\$314,096
art	B. Formula Income	,		
)1	PUM formula income		\$277.65	\$277.65
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$277.65	\$277.65
4		es Section 2, Line 15, Column B)	\$243,221	\$243,221
art	C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount		·	
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$70,875	\$70,875
2	Cost of independent audit (Same as Part A, L		\$1,590	\$1,590
3	Formula amount (greater of Part D, Lines 01		\$70,875	\$70,875
art l	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$70,875
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated ligibility at	P	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		mount unded at	de	Amount obligated uring the	Amoi	unt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	A level		year	reca	ptured
1	IA012000001	\$	30,479	\$	27,114	\$	19,364	\$	7,750	\$	7,750			\$	-		
	Total	\$	30,479	\$	27,114	\$	19,364	\$	7,750	\$	7,750	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson Executive Director Tabor Low Rent Housing Agency 204 W Orange Street Tabor, IA 51653-4058

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01200000108D

Dear Ms. Johnson:

This letter obligates \$7,750 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

#### U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1	•					
1. N	ame and Address of I	Public	Housing	ı Aq	ency:	0001.01	•		2. Fun	dina	<b>Period:</b> 01/0	)1/2008	to 12/31/2008
T 2										e of S	Submission Original Revision No		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund Pro	iect Nu	mber:
С	-584				12/31 3/31	6/30	9/30	0	I A		1 2 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly		1	ļ	
				8.	ROFO Code:				Finar	ncial	Analyst:		
0	15727865				0705					ın Jeff			
				1		Section	n 2						
Calc	ulation of ACC Units	for the	12-mon	ıth p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ıg Perio	od:
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	<b>ACC Unit</b>	s on 6/	30/2006
	20			0	)			0			20		
Line					Colu	ımn A		Column	В		C	olumn (	<u>C</u>
No.	Category	/				Months		Eligible Unit Montl		le)	Resident	Partici	pation Unit
					Offic is	VIOIILIIS		Liigibic Onit Worth	13(2011	13)		Months	<b>i</b>
		nths:											
	upied Unit Months				T			1					
01						234		2	34			234	ļ
02													
02	employee, police officer,	or other	security			0						(	)
03	during the funding period on Lines 01, 02, or 05-13	l but not B	included			0			0			(	)
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0			(	)
Vaca	ant Unit Months			,				1					
05		ization				0			0				
06	•					0			0				
06a									0				
07	Units vacant due to litigate	tion				0			0				
80	Units vacant due to disas	ters				0			0				
09		•				0			0				
10	Units vacant due to chan conditions	CNumber:  727865  Ation of ACC Units for the Units on 7/1/2005 20  Category  Category				0			0				
11	Units vacant and not cate	egorized	above			6							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	' '												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Num
:alc	ulations Based on Unit Months:			IA01200
4	Limited vacancies		6	
5	Total Unit Months	240	240	234
6	Units eligible for funding for resident	2.0	- 10	
	participation activities (Line 15C divided			20
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		•	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$236.34	\$236.34
)2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.78	\$241.78
)4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$58,027	\$58,027
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	e6 of form HUD-52722)	\$56.80	\$56.80
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$13,632	\$13,632
Add-	Ons		•	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$4,288	\$4,288
0	Cost of independent audit		\$1,590	\$1,590
1	Funding for resident participation activities		\$500	\$500
2	Asset management fee		\$0	\$0
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$6,858	\$6,858
17	Total Formula Expenses (Part A, Line 04 p	ulus Line 06 plus Line 16)	\$78,517	\$78,517
Part I	B. Formula Income	nuo Eme de pius Eme rej	. ,	· ,
)1	PUM formula income		\$200.16	\$200.16
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$200.16	\$200.16
)4		es Section 2, Line 15, Column B)	\$48,038	\$48,038
	C. Other Formula Provisions	55 CCC. 101 2, Ellio 10, CCI. 111 2,	<b>¥</b> 10,000	¥ 10,000
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14 14		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	7-	7.
1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$30,479	\$30,479
2	Cost of independent audit (Same as Part A, L		\$1,590	\$1,590
3	Formula amount (greater of Part D, Lines 01	,	\$30,479	\$30,479
	E. Calculation of Operating Subsidy (HUD Us		<del>, , , , , , , , , , , , , , , , , , , </del>	<del>+,</del>
1	Formula amount (same as Part D, Line 03)	••		\$30,479
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
		01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F	F		G		Н	
		CV ·		_	008 Prorated	Р	Amount reviously Obligated	for 10/1	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		ount	de	Amount obligated uring the		Amount t	o he
No.	Project #	CY 2008 Total Eligibility			88.96%		ough 9/30/08				ugh 12/31/08		level		year		recaptu	
1	IA013320013	\$	57,099	\$	50,795	\$	39,196	\$	11,599	\$	11,599			\$	-			
	Total	\$	57,099	\$	50,795	\$	39,196	\$	11,599	\$	11,599	\$	-	\$	-	1	3	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Rebecca Laas Executive Director Low Rent Housing Agency of Waverly 320 15th Street NW Waverly, IA 50677-2123

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01332001308D

Dear Ms. Laas:

This letter obligates \$11,599 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				<del></del>								
						Section	า 1						
1. N	ame and Address of F	Public I	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/0	1/2008 to	12/31/2008
3	ow Rent Housing Agency of 20 15th Street NW Javerly, IA 50677	of Wave	rly						3. Тур	✓ (	<b>Submission</b> Original Revision No	:	
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund Pro	ect Nun	nber:
С	-709			П	12/31	6/30	9/30		I A		1 3 3	2 0	0 1 3
7. D	UNS Number:							HUD Use O	nlv				
				8	ROFO Code:					ncial	Analyst:		
8	39624814			Ŭ.	0705					n Jeff			
				-		Section	າ 2				·		
Calc	culation of ACC Units	for the	12-mon	th i	period from July			that is prior to the	first d	av of	the Fundin	a Perio	d:
	Units on 7/1/2005	+	1		ded to ACC	-		its Deleted from AC		=	ACC Unit		
	48			(	)	<b>-</b>	•	0		•	48		
						_		0.1	<u> </u>		Co	lumn C	
Line	(Category	<b>/</b>				mn A		Column	_		Resident	Particina	ation Unit
No.					Unit N	<i>l</i> lonths	ı	Eligible Unit Month	ns(EUN	(Is)		nonths	
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units -	- by publ	lic					_					
	housing eligible family ur	nder leas	se			548		5	48			548	
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security			0						0	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included of Calculation of Operating	nding us			0			0			0		
Vaca	ant Unit Months	-											
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	ters				0			0				
09	Units vacant due to casua	alty loss	es			0			0				
10	Units vacant due to chan	ging ma	rket			0			0				
	conditions					U							
11	Units vacant and not cate	egorized	above			4							
Othe	er ACC Unit Months												
12	Units eligible for asset rep		-			0							
	and still on ACC (occupie												
13	All other ACC units not co	ategoriza	avode ha			24							

			Opera	ating Fund Project Number:
Calc	culations Based on Unit Months:			
14	Limited vacancies		4	
15	Total Unit Months	576	552	548
16	Units eligible for funding for resident	0.0	002	
	participation activities (Line 15C divided			46
0	by 12)	mana a Lavada		
<b>5pe</b>	cial Provision for Calculation Of Utilities Ex Unit months for which actual consumption	pense Levei:		
17	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongoverny to: doctor representationing too	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A Farmula Francis		. ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$234.83	\$234.83
01	PUM project expense level (PEL)		1.02300	1.02300
02 03	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$240.23	\$240.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn P)	\$240.23 \$132,607	\$132,607
	ties Expense Level (UEL)	umn B)	\$132,007	ψ10Z;007
	I .		\$60.57	\$60.57
05 06	PUM utilities expense level (UEL) (from Line 26 of UEL (Part A, Line 05 times Section 2, Line 15, Col		\$33,435	\$33,435
		umin B)	\$33,433	φ33,433
	-Ons		Φ0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,767	\$9,767
10	Cost of independent audit		\$770	\$770
11	Funding for resident participation activities		\$1,150	\$1,150
12	Asset management fee		\$0	\$0
13 14	Information technology fee		\$1,152	\$1,152
15	Asset repositioning fee  Costs attributable to changes in federal law, regu	lation or aconomy	\$0 \$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$12,839	 \$12,839
-	,		. ,	· · · · · · · · · · · · · · · · · · ·
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$178,881	\$178,881
	B. Formula Income			
01	PUM formula income		\$220.62	\$220.62
02	PUM change in utility allowances	0.4 1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$220.62	\$220.62
04	*	Section 2, Line 15, Column B)	\$121,782	\$121,782
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	ant C. Linna Od the count CO	\$0	\$0
04		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Discount Back Sin	<b>*</b>	<b>A</b>
01	Formula calculation (Part A, Line 17 minus Part E		\$57,099	\$57,099
02	Cost of independent audit (Same as Part A, Line		\$770	\$770
03 Dort	Formula amount (greater of Part D, Lines 01 or 0		\$57,099	\$57,099
	E. Calculation of Operating Subsidy (HUD Use O	iliy <i>j</i>		<b>#57.000</b>
01	Formula amount (same as Part D, Line 03)			\$57,099
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01 n	ninus Lina 02 minus Lina 02\		\$0 \$0
U <del>4</del>	Tunus Obligated for Period (Part E, Line Of It	iiius Lilie 02 IIiilius Lilie 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	008 Prorated igibility at	P	Amount reviously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actu	al Funding · 10/1/08		mount unded at	de	Amount obligated uring the	Amou	nt to be
No.	Project #	Eligibility			88.96%	thro	ugh 9/30/08	reco	nciliation)	throug	gh 12/31/08	PH	A level		year	reca	otured
1	IA014000001	\$	59,961	\$	53,341	\$	45,840	\$	7,501	\$	7,501			\$	-		
	Total	\$	59,961	\$	53,341	\$	45,840	\$	7,501	\$	7,501	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Jo Ann Utterback Executive Director Low Rent Housing Agency of Onawa 1017 11th Street Onawa, IA 51040-1555

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01400000108D

Dear Ms. Utterback:

This letter obligates \$7,501 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,				
Line No.  Category  Catego												
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2	300
10	017 11th Street	of Onaw	<i>r</i> a						3. Тур	✓ (	Original	
_				5.	Fiscal Year End:				6. Ope			
							9/30	0				1
						, ,,,,				.   •		Ė
				8	ROFO Code:					ncial A	Δnalvst·	
6	11848177			٠.								
				1		Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	ay of	the Funding Period:	
		1				-					ACC Units on 6/30/2006	
	62			(	)			0			62	
					0-1			Column	D		Column C	
	Category	у			· · · · · · · · · · · · · · · · · · ·			-	_	4-1	Resident Participation Ur	nit
140.					Unit	wontns		Eligible Unit Worth	ns(EUN	is)	Months	
Cate	gorization of Unit Mo	nths:						· 				
Occ		category  Con of Unit Months:  Init Months  I										
01						700		7	00		700	
00	0 0					700		,	00		100	
02	employee, police officer, personnel who is not oth	security			0					0		
03	New units - eligible to red during the funding period	d but not				0			0		0	
04	from 10/1 to 12/31 of pre period but not included o	evious fur on previo	nding us			0			0		0	
Vaca								1				
		nization										
						0						
06a	by police officers and that								0			
07	Units vacant due to litiga	tion				0			0			
80						0			0			
						0			0			
10		nging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			44						
Othe	er ACC Unit Months											
12	_		-			0						
13	All other ACC units not c	ategorize	ed above			0						

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			1701-10000
14	Limited vacancies		44	
15	Total Unit Months	744	744	700
16	Units eligible for funding for resident	144	7-4-7	
. •	participation activities (Line 15C divided			58
	by 12)			
Spe	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	n	Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$234.52	\$234.52
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02	)	\$239.91	\$239.91
04	PEL (Part A, Line 03 times Section 2, Line 15, C	olumn B)	\$178,493	\$178,493
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$40.36	\$40.36
06	UEL (Part A, Line 05 times Section 2, Line 15, C	olumn B)	\$30,028	\$30,028
Add	-Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,899	\$12,899
10	Cost of independent audit		\$1,150	\$1,150
11	Funding for resident participation activities		\$1,450	\$1,450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,488	\$1,488
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	•	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	• ,	\$16,987	\$16,987
17	Total Formula Expenses (Part A, Line 04 plus	s Line 06 plus Line 16)	\$225,508	\$225,508
	B. Formula Income			
01	PUM formula income		\$222.51	\$222.51
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, I	,	\$222.51	\$222.51
04	•	Section 2, Line 15, Column B)	\$165,547	\$165,547
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	2 (0 1) 04 (1 1 20)	\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		-	
01	Formula calculation (Part A, Line 17 minus Part		\$59,961	\$59,961
02	Cost of independent audit (Same as Part A, Lin	•	\$1,150	\$1,150
03	Formula amount (greater of Part D, Lines 01 or	•	\$59,961	\$59,961
	E. Calculation of Operating Subsidy (HUD Use	Uniy)		<b>#50.004</b>
01	Formula amount (same as Part D, Line 03)			\$59,961
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02)		\$0 \$0
04	i unus Obligateu ioi Feriou (Fait E, Line Of	minus Line uz minus Line us)		\$0

			Α		В		С		D		E		F		G		Н
		CY	CY 2008 Prorated CY 2008 Total Eligibility at			Amount Previously Obligated	for 10/1	ed Funding 1/08 through 1/08 (before	Ac	tual Funding for 10/1/08		ount nded at	de	Amount obligated uring the	Am	nount to be	
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PHA	level		year	re	captured
1	IA015000001	\$	246,504	\$	219,290	\$	163,797	\$	55,493	\$	55,493			\$	-		
	Total	\$	246,504	\$	219,290	\$	163,797	\$	55,493	\$	55,493	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Marshal S. Walz Executive Director Low Rent Housing Agency of Burlington 2830 Winegard Drive Burlington, IA 52601-2056

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01500000108D

Dear Mr. Walz:

This letter obligates \$55,493 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555	and the second and to quite a	to obtain			o miorinanom roqueeteu	4000	0	noon to commonmany.							
					;	Section	า 1								
1. N	ame and Address of P	ublic l	Housing	ΙAg	jency:				2. Fun	ding	Period:	01/01/2	2008	to 12/3	31/2008
2	ow Rent Housing Agency o 830 Winegard Drive urlington, IA 52601	of Burling	gton						3. Тур	✓ (	<b>Submiss</b> Original Revision I		_		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund	Projec	t Nu	mber	:
С	-650			П	12/31 3/31 6	6/30	9/30		ı A		1 5	0 0			0 1
7. D	UNS Number:							HUD Use O	nlv						
				8.	ROFO Code:					ncial A	Analyst:				
1	85261443			· ·	0705						DONNA				
						Section	n 2								
Calc	ulation of ACC Units f	or the	12-mon	th i					first d	av of	the Fur	dina	Perio	od:	
	Units on 7/1/2005	+			ded to ACC	-		its Deleted from AC		=	ACC L				06
	193	•		C	)		-	0		•		93			
						_		0.1	<u> </u>			Colu	ımn (	;	
Line	Vacates	,			<u>Colur</u>			Column	_		Reside	ent Pa	rticir	– pation	Unit
No.					Unit M	onths		Eligible Unit Month	ns(EUN	(Is)			nths		. •
Cate	gorization of Unit Mor	nths:													
	upied Unit Months														
01		by publ	ic												
					2,2	206		2,2	06			2	2,206		
02	employee, police officer, of	or other	security			0							0	)	
03		but not				0			0				0	)	
04	from 10/1 to 12/31 of prev period but not included on	rious fur n previou	nding			0			0				0	)	
Vaca	ant Unit Months							l							
05	Units undergoing moderni	ization				0			0						
06	Special use units					0			0						
06a									0						
07	Units vacant due to litigati	ion				0			0						
80	Units vacant due to disast	ters				0			0						
09	Units vacant due to casua	alty losse	es			0			0						
10	Units vacant due to change	ging mai	rket			41			41						
	conditions					41			••						
11		gorized	above			69									
Othe	er ACC Unit Months														
12						0									
	, ,	In Inder:  Inder:													
13	All other ACC units not ca	togoriza	avade he			Λ									

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			IA015000
<u>лагс</u> 4	Limited vacancies		69	
5	Total Unit Months	2,316	2,316	2,206
3	Units eligible for funding for resident	2,313	_,0:0	_,,
	participation activities (Line 15C divided			184
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$235.75	\$235.75
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$241.17	\$241.17
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$558,550	\$558,550
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$65.93	\$65.93
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$152,694	\$152,694
٠dd	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$42,606	\$42,606
0	Cost of independent audit		\$1,650	\$1,650
1	Funding for resident participation activities		\$4,600	\$4,600
2	Asset management fee		\$0	\$0
3	Information technology fee		\$4,632	\$4,632
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$53,488	\$53,488
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$764,732	\$764,732
Part I	B. Formula Income			
)1	PUM formula income		\$223.76	\$223.76
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$223.76	\$223.76
14		s Section 2, Line 15, Column B)	\$518,228	\$518,228
	C. Other Formula Provisions		, , , ,	· · · · · · · · · · · · · · · · · · ·
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		<del>-</del>	**
1	Formula calculation (Part A, Line 17 minus Pa	rt B. Line 04 plus Part C. Line 04)	\$246,504	\$246,504
2	Cost of independent audit (Same as Part A, Li		\$1,650	\$1,650
3	Formula amount (greater of Part D, Lines 01 o	,	\$246,504	\$246,504
	E. Calculation of Operating Subsidy (HUD Use	-	ΨΞ :0,00 :	Ψ= 10,004
1	Formula amount (same as Part D, Line 03)	• • • • • • • • • • • • • • • • • • • •		\$246,504
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

			Α	В	С		D		E	F		G		Н
		CY	2008 Total	2008 Prorated	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding	ount nded at	de	Amount obligated uring the	Amoi	unt to be
No.	Project #	_	Eligibility	88.96%	ough 9/30/08				ugh 12/31/08	level		year		ptured
1	IA016000001	\$	113,569	\$ 101,031	\$ 76,819	\$	24,212	\$	24,212		\$	-		
	Total	\$	113,569	\$ 101,031	\$ 76,819	\$	24,212	\$	24,212	\$ -	\$	-	\$	•

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kay Mullen Executive Director Housing Board of Chariton, Iowa 429 S Main Street Chariton, IA 50049-2556

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01600000108D

Dear Ms. Mullen:

This letter obligates \$24,212 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

### U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•									
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency	<b>':</b>				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008	
4	Chariton Housing Authority 29 S Main Street Chariton, IA 50049								3. Тур	✓ (	Submission Original Revision No	1:		
	CC Number:			5. Fisca	ıl Year End:				6. Ope	ratin	g Fund Pro	iect Num	nber:	
C-718					3/31	6/30	9/30	0	I A		1 6 0	<del>-</del>	0 0 1	
7. D	UNS Number:							HUD Use O	nlv		1 - 1 -	+ +		
				8. ROF	O Code:					cial	Analyst:			
940743560									Donna Disbrow					
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period	d:	
ACC	ACC Units on 7/1/2005 + Units A				o ACC	-	Un	nits Deleted from ACC =			= ACC Units on 6/30/2006			
	75			0			0			75				
1 :					0-1			Column	R		C	olumn C		
Line No.	Category	Category			<u>Colu</u> Unit N			Eligible Unit Montl	_		Resident Participation U			
0-1-		(							•	-		Months		
	egorization of Unit Mo	ntns:												
0 <b>cc</b>	upied Unit Months Occupied dwelling units	- by pub	lic											
01	housing eligible family under lease				704			704			704			
02														
	employee, police officer, or other security personnel who is not otherwise eligible for public housing					12					12			
03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13						0			0		0			
04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy					0			0						
Vaca	ant Unit Months													
05 Units undergoing modernization						4			4					
06						0			0					
06a Units on Line 02 that are occupied by police officers and that also qualify as special use units									0					
07	Units vacant due to litiga		0				0							
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10 Units vacant due to changing market conditions						88			88					
11 Units vacant and not categorized above						12								
Othe	er ACC Unit Months			ļ										
12	Units eligible for asset re	position	g fee											
	and still on ACC (occupi	ed or va	cant)			0								
13	3 All other ACC units not categorized above					80								

			Oper	ating Fund Project Numbe
Cala	ulations Based on Unit Months:			IA01600000
<u>Caic</u> 14	Limited vacancies		12	
15	Total Unit Months	900	808	716
16	Units eligible for funding for resident	300	808	710
10	participation activities (Line 15C divided			60
	by 12)			
Snec	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	-	
₋ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$235.14	\$235.14
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$240.55	\$240.55
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$194,364	\$194,364
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	\$82.38	\$82.38	
06	UEL (Part A, Line 05 times Section 2, Line 15	\$66,563	\$66,563	
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,723	\$12,723
10	Cost of independent audit		\$925	\$925
11	Funding for resident participation activities		\$1,500	\$1,500
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,800	\$1,800
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 the		\$16,948	\$16,948
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$277,875	\$277,875
Part I	B. Formula Income			
01	PUM formula income		\$208.68	\$208.68
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part	B. Lines 01 and 02)	\$208.68	\$208.68
04		nes Section 2, Line 15, Column B)	\$168,613	\$168,613
	C. Other Formula Provisions	, , , , , , , , , , , , , , , , , , , ,	, , ,	· · · · · · · · · · · · · · · · · · ·
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$4,307	\$4,307
)3	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$4,307	\$4,307
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$113,569	\$113,569
)2	Cost of independent audit (Same as Part A,	•	\$925	\$925
)3	Formula amount (greater of Part D, Lines 01	·	\$113,569	\$113,569
	E. Calculation of Operating Subsidy (HUD Us	se Only)		
)1	Formula amount (same as Part D, Line 03)			\$113,569
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

	Α		В		С	D		E		F		G		Н			
				CY 2008 Prorated		•		Expected Funding for 10/1/08 through		Actual Funding				Amount deobligated		A	
		CY 2008 Total		Eligibility at		Obligated		12/31/08 (before				overfunded at		J		Amount to be	
No.	Project #	Eligibility		88.96%		through 9/30/08		reconciliation)		through 12/31/08		PHA level		year		reca	ptured
1	IA017000001	\$	58,023	\$	51,617	\$	39,599	\$	12,018	\$	12,018			\$	-		
	Total	\$	58,023	\$	51,617	\$	39,599	\$	12,018	\$	12,018	\$	-	\$	-	\$	

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Sheenie McDonald Executive Director Low Rent Housing Agency of Winterset 415 N 2nd Street & Filmore Street Winterset, IA 50273-1270

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01700000108D

Dear Ms. McDonald:

This letter obligates \$12,018 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO			a 20	THO INICIMATION TO QUOCIC	a dood not h	ona noon to connaonnanty.						
					Section	າ 1						
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008			
4	ow Rent Housing Agency of 15 N 2nd Street & Filmore /interset, IA 50273		erset				3. Тур	✓ (	<b>Submission:</b> Original Revision No			
	CC Number:			5. Fiscal Year End:	1		6. Ope	erating	g Fund Project Number:			
С	-773			☐ 12/31 ☐ 3/31 ☐	6/30	9/30	+					
7. D	UNS Number:					HUD Use	Only					
				8. ROFO Code:			1 -	ncial	Analyst:			
8	83717886			0705				n Jeff				
					Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	lay of	the Funding Period:			
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		=	ACC Units on 6/30/2006			
	46			0	1	0			46			
						Calum	. D		Column C			
Line No.	Category	/			umn A	Column			Resident Participation Unit			
NO.				Unit	Months	Eligible Unit Mon	ths(EUN	/IS)	Months			
Cate	gorization of Unit Mo	nths:		<del>!</del>		<del></del>						
Осс	upied Unit Months											
01	Occupied dwelling units -				<b></b>				550			
	housing eligible family under lease				552		552		552			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not B	included		0		0		0			
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	nding ous		0		0		0			
Vaca	ant Unit Months					+						
05	Units undergoing modern	ization			0		0					
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and that special use units						0					
07	Units vacant due to litigat	tion			0		0					
80	Units vacant due to disas	ters			0		0					
09	Units vacant due to casua	alty loss	ses		0		0					
10	Units vacant due to chan	ging ma	rket		0		0					
	conditions											
11	Units vacant and not cate	egorized	above		0							
	er ACC Unit Months											
12	Units eligible for asset rep		-		0							
13	and still on ACC (occupie				0							
1.5	ALL OTDER ALL L'HOITE POT OF											

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			IAOTTOOO
14	Limited vacancies		0	
15	Total Unit Months	552	552	552
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			46
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Descript		Requested by PHA	HUD Modifications
No.	·		,,	
	A. Formula Expenses ect Expense Level (PEL)			
10 <b>j</b> e )1	PUM project expense level (PEL)		\$234.73	\$234.73
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	n2)	\$240.13	\$240.13
4	PEL (Part A, Line 03 times Section 2, Line 15,		\$132,552	\$132,552
	ies Expense Level (UEL)	Column by	ψ10 <u>2,</u> 002	¥:5=,55=
5	PUM utilities expense level (UEL) (from Line 2	6 of form HIID 52722)	\$66.40	\$66.40
6	UEL (Part A, Line 05 times Section 2, Line 15		\$36,653	\$36,653
	Ons	Ociditiii b)	\$66,666	Ψ00,000
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$9,538	\$9,538
0	Cost of independent audit		\$1,000	\$1,000
1	Funding for resident participation activities		\$1,150	\$1,150
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,104	\$1,104
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$12,792	\$12,792
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$181,997	\$181,997
art	B. Formula Income	ido Emio do pido Emio 10)	. ,	· · ·
1	PUM formula income		\$224.59	\$224.59
2	PUM change in utility allowances		\$0.00	\$0.00
<u>-</u>	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$224.59	\$224.59
4		es Section 2, Line 15, Column B)	\$123,974	\$123,974
	C. Other Formula Provisions	2, 200	<b>7</b> , <b>1</b>	<b>4</b> 1.2.4,01 1
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		**	**
1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$58,023	\$58,023
2	Cost of independent audit (Same as Part A, L		\$1,000	\$1,000
3	Formula amount (greater of Part D, Lines 01	•	\$58,023	\$58,023
	E. Calculation of Operating Subsidy (HUD Us			,
1	Formula amount (same as Part D, Line 03)			\$58,023
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		Α	В	С	D	E	F	G	Н
		CY 2008 Total	CY 2008 Prorated Eligibility at	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before	Actual Funding	Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #	Eligibility	88.96%	through 9/30/08		through 12/31/08		year	recaptured
1	IA019000001	\$ 119,134	\$ 105,982	\$ 80,365	\$ 25,617	\$ 25,617		\$ -	
	Total	\$ 119,134	\$ 105,982	\$ 80,365	\$ 25,617	\$ 25,617	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson Executive Director Shenandoah Low Rent Housing Agency 707 W Summit Avenue Shenandoah, IA 51601-2238

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA01900000108D

Dear Ms. Johnson:

This letter obligates \$25,617 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				•									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agend	y:				2. Fund	ding	Period: 01/0	)1/2008 to	12/31/2008	
7	henandoah Low Rent Hou 07 W Summit Avenue henandoah, IA 51601	ising Ag	ency						3. Туре	✓ (	<b>Submission</b> Original Revision No.	1:		
	CC Number:			5. Fisc	al Year End:				6. Operating Fund Project Number:					
	-824			12/3		6/30	9/30							
	UNS Number:					<u></u>		HUD Use O			1 1 1 1 1			
				8 ROI	FO Code:					cial	Analyst:			
1	52069000			070					Susa					
				0.0	<u> </u>	Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	f the Fundir	na Period	l:	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit			
	78			0				0			78			
						_	ı	0-1			C	olumn C		
Line	Category	y				umn A		Column	_		Resident	Participa	tion Unit	
No.					Unit	Months		Eligible Unit Month	ns(EUM	ls)		Months		
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01	Occupied dwelling units					004		0	04			004		
	housing eligible family under lease					891		8	91			891		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months			*										
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above		-	19								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			26								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
15	Total Unit Months	936	910	891
16	Units eligible for funding for resident	330	310	
	participation activities (Line 15C divided			74
	by 12)	'		
Snec	cial Provision for Calculation Of Utilitie	es Exnense I evel:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descri	ation	Requested by PHA	HUD Modifications
No.	Descri	puon	Requested by PHA	TIOD Woomcations
<b>Part</b>	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$234.88	\$234.88
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$240.28	\$240.28
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$218,655	\$218,655
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$66.60	\$66.60
06	UEL (Part A, Line 05 times Section 2, Line 1		\$60,606	\$60,606
Add-		-,	. , ,	. ,
07	Self-sufficiency		\$0	\$0
08	*		\$0	\$0 \$0
	Energy loan amortization			
09 10	Payment in lieu of taxes (PILOT)		\$13,372 \$1,530	\$13,372 \$1,530
	Cost of independent audit			\$1,530 \$4,050
11	Funding for resident participation activities		\$1,850	\$1,850
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,872	\$1,872
14	Asset repositioning fee	and the control of th	\$0	\$0
15	Costs attributable to changes in federal law	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$18,624	\$18,624
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$297,885	\$297,885
	B. Formula Income			
01	PUM formula income		\$196.43	\$196.43
02	PUM change in utility allowances	D. I	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	,	\$196.43	\$196.43
04	Total Formula Income (Part B, Line 03 ti	mes Section 2, Line 15, Column B)	\$178,751	\$178,751
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	n of Part C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$119,134	\$119,134
02	Cost of independent audit (Same as Part A	Line 10)	\$1,530	\$1,530
03	Formula amount (greater of Part D, Lines 0		\$119,134	\$119,134
Part I	E. Calculation of Operating Subsidy (HUD L	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$119,134
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

	A			В		С		D		E		F	G	F	l	
No.	Project #	C	Y 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08		Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)		Α	actual Funding for 10/1/08 rough 12/31/08	ov	Amount erfunded at PHA level	Amount eobligated during the year	Amour recap	
1	IA02000001	\$	384,970	\$	342,469	\$	313,101	\$	29,368	\$	29,368			\$ -		
2	IA020000002	\$	90,548	\$	80,552	\$	78,275	\$	2,277	\$	2,277			\$ -		
3	IA02000003	\$	105,771	\$	94,094	\$	78,275	\$	15,819	\$	15,819			\$ -		
4	IA02000004	\$	155,138	\$	138,011	\$	140,895	\$	(2,884)	\$	-			\$ -		
5	IA02000005	\$	423,939	\$	377,136	\$	252,046	\$	125,090	\$	125,090			\$ -		
6	IA020000006	\$	176,615	\$	157,117	\$	109,585	\$	47,532	\$	44,648			\$ -		
	Total	\$	1,336,981	\$	1,189,379	\$	972,177	\$	217,202	\$	217,202	\$		\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C**: Total amount funded to the project previously in three rounds of funding.

**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02000000108D

Dear Mr. Johansen:

This letter obligates \$29,368 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			•						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	<b>Period:</b> 01/01/	/2008 to 12	/31/2008	
Р	es Moines Municipal Hous ark Fair Mall	sing Age	ency						3. Тур	✓ (	Submission: Original			
	es Moines, IA 50313			·					Revision No					
	CC Number:				scal Year End:				6. Operating Fund Project Number:					
	C-9158			12	2/31	6/30	9/30		I A	0	2 0 0	0 0 0	0 1	
7. D	UNS Number:							HUD Use O	_					
					OFO Code:						Analyst:			
0	73498909			07	705				susar	n jette	ery			
						Sectio								
	culation of ACC Units	1	1			1 to Jun					1			
ACC	200 Units on 7/1/2005	+	Units		d to ACC	- +	Un	nits Deleted from AC	CC	=	ACC Units	on 6/30/20	006	
	200			0				0			200			
Line					Colu	ımn A		Column	В			umn C		
No.	Category	y				Months		Eligible Unit Month	– ns(EUN	ls)	Resident P		n Unit	
									(	-,	Mo	onths		
	egorization of Unit Mo	nths:												
	upied Unit Months	le constale	P -	1				1		-				
01	Occupied dwelling units				1	,729		1,7	29			1,729		
02	housing eligible family under lease  Occupied dwelling units - by PHA							,				·		
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			671								
Othe	er ACC Unit Months			,				<u> </u>						
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi					<u> </u>								
13	All other ACC units not c	other ACC units not categorized above				0	-							

			Opera	ating Fund Project Number IA020000001
	ulations Based on Unit Months:		70	
14	Limited vacancies		72	
15	Total Unit Months	2,400	1,801	1,729
16	Units eligible for funding for resident			444
	participation activities (Line 15C divided			144
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.62	\$236.62
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$242.06	\$242.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$435,950	\$435,950
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$89.08	\$89.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$160,433	\$160,433
Add-	Ons			
07	Self-sufficiency		\$45,390	\$46,434
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,517	\$16,693
10	Cost of independent audit		\$2,302	\$2,302
11	Funding for resident participation activities		\$3,600	\$3,600
12	Asset management fee		\$9,600	\$9,600
13	Information technology fee		\$4,800	\$4,800
14			\$4,800	\$4,600 \$0
	Asset repositioning fee	tion or conomy	\$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula  Total Add-Ons (Sum of Part A, Lines 07 through		\$82.209	\$83,429
	, ,	·	, , , , , ,	
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$678,592	\$679,812
Part I	B. Formula Income			
01	PUM formula income		\$172.59	\$172.59
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$172.59	\$172.59
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$310,835	\$310,835
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$15,993	\$15,993
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pari	C, Lines 01 through 03)	\$15,993	\$15,993
Part I	D. Calculation of Formula Amount	,		. ,
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$383,750	\$384,970
02	Cost of independent audit (Same as Part A, Line 10		\$2,302	\$2,302
03	Formula amount (greater of Part D, Lines 01 or 02)		\$383,750	\$384,970
	E. Calculation of Operating Subsidy (HUD Use Onl		<del>+ + + + + + + + + + + + + + + + + + + </del>	Ψοστ,σι σ
01	Formula amount (same as Part D, Line 03)	,,		\$384,970
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02000000208D

Dear Mr. Johansen:

This letter obligates \$2,277 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

13

All other ACC units not categorized above

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding

Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the

Section 1 1. Name and Address of Public Housing Agency: **2. Funding Period:** 01/01/2008 to 12/31/2008 Des Moines Municipal Housing Agency 3. Type of Submission: Original Park Fair Mall Revision No. Des Moines, IA 50313 5. Fiscal Year End: 4. ACC Number: 6. Operating Fund Project Number: KC-9158 ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 A 0 2 0 0 0 0 0 0 2 7. DUNS Number: **HUD Use Only** 8. ROFO Code: **Financial Analyst:** susan jeffery 073498909 0705 Section 2 Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period: ACC Units on 7/1/2005 **Units Added to ACC** ACC Units on 6/30/2006 Units Deleted from ACC 50 0 50 Column C Column B Line Column A Category **Resident Participation Unit** No. Eligible Unit Months(EUMs) **Unit Months Months** Categorization of Unit Months: **Occupied Unit Months** Occupied dwelling units - by public 465 465 465 housing eligible family under lease Occupied dwelling units - by PHA 02 employee, police officer, or other security 0 0 personnel who is not otherwise eligible for public housing 03 New units - eligible to receive subsidy during the funding period but not included 0 0 0 on Lines 01, 02, or 05-13 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding 0 0 0 period but not included on previous Calculation of Operating Subsidy **Vacant Unit Months** 05 Units undergoing modernization 0 0 06 Special use units 0 0 06a Units on Line 02 that are occupied 0 by police officers and that also qualify as special use units 07 0 Units vacant due to litigation 0 Units vacant due to disasters 0 0 08 09 Units vacant due to casualty losses 0 0 Units vacant due to changing market 0 0 conditions Units vacant and not categorized above 135 Other ACC Unit Months Units eligible for asset repositiong fee 0 and still on ACC (occupied or vacant)

0

			Oper	ating Fund Project Numbe
Calc	culations Based on Unit Months:			IA0200000
14	Limited vacancies		18	
15	Total Unit Months	600	483	465
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			39
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning rec	Section 3		
Line No.	Docorin	ion	Requested by PHA	HUD Modifications
	•		·	
	t A. Formula Expenses ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.62	\$236.62
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$242.06	\$242.06
04	PEL (Part A, Line 03 times Section 2, Line 15		\$116,915	\$116,915
	ties Expense Level (UEL)	- Column 2)	* -7-	
05	PUM utilities expense level (UEL) (from Line 2	26 of form HIID-52722)	\$118.90	\$118.90
06	UEL (Part A, Line 05 times Section 2, Line 15	•	\$57,429	\$57,429
	-Ons	,	, , , , , , , , , , , , , , , , , , ,	¥-,-
07	Self-sufficiency		\$11,570	\$11,836
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,002	\$6,066
10	Cost of independent audit		\$576	\$576
11	Funding for resident participation activities		\$975	\$975
12	Asset management fee		\$2,400	\$2,400
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$22,723	\$23,053
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$197,067	\$197,397
Part	B. Formula Income	,		
01	PUM formula income		\$230.10	\$230.10
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$230.10	\$230.10
)4	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$111,138	\$111,138
Part	C. Other Formula Provisions	·		
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$4,289	\$4,289
03	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$4,289	\$4,289
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$90,218	\$90,548
)2	Cost of independent audit (Same as Part A, L		\$576	\$576
03	Formula amount (greater of Part D, Lines 01	•	\$90,218	\$90,548
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$90,548
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus Lina 00 minus Lina 00)		\$0
04	Funds Obligated for Period (Part E, Line	UT MINUS LINE UZ MINUS LINE U3)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02000000308D

Dear Mr. Johansen:

This letter obligates \$15,819 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

													_
1					Sectio	n 1							_
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period:	01/01/200	08 to 12/31/200	8
Р	es Moines Municipal Hous ark Fair Mall les Moines, IA 50313	sing Age	ency					3. Тур	✓ (	Submiss Original Revision			
	CC Number:			5. Fiscal Year	End:		6. Operating Fund Project						_
K	C-9158				/31	9/30		I A 0 2 0 0 0 0 0 0					
7. D	UNS Number:						HUD Use O						_
				8. ROFO Code	۵.			Financial Analyst:					
0	73498909			0705	o.			susan jeffery					_
				0.00	Sectio	n 2				•			_
Calc	culation of ACC Units	for the	12-mon	th period from			prior to the	first d	av of	the Fu	ndina Pe	riod:	_
	C Units on 7/1/2005	+		Added to ACC			ted from AC		=			6/30/2006	_
	50			0			0				50		
Line No.	Category	y			Column A Unit Months	Eligible	Column B ligible Unit Months(EUM			Resid	Columr ent Partic Month	cipation Unit	:
Cate	egorization of Unit Mo	nths:											_
Осс	upied Unit Months												
01	Occupied dwelling units				400		4	20			4.	00	
	housing eligible family u			460		4	60			40	60		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy t included		0		0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0			0				0	
Vaca	ant Unit Months												
05	Units undergoing moderr	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan	ging ma	arket		0			0					
	conditions												
11	Units vacant and not cate	egorized	above		140								
	er ACC Unit Months												
12	Units eligible for asset re		-		0								
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	1	0								

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			IA02000
<u>лагс</u> 4	Limited vacancies		18	
5	Total Unit Months	600	478	460
3	Units eligible for funding for resident	333		
	participation activities (Line 15C divided			38
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$236.62	\$236.62
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$242.06	\$242.06
)4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$115,705	\$115,705
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$118.73	\$118.73
16	UEL (Part A, Line 05 times Section 2, Line 15	•	\$56,753	\$56,753
\dd-	Ons			
7	Self-sufficiency		\$11,570	\$11,836
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$5,071	\$5,125
0	Cost of independent audit		\$576	\$576
1	Funding for resident participation activities		\$950	\$950
2	Asset management fee		\$2,400	\$2,400
<u>-</u> 3	Information technology fee		\$1,200	\$1,200
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$21,767	\$22,087
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$194,225	\$194,545
	B. Formula Income	nus Ente de plus Ente 10)	, , ,	, , , , ,
1	PUM formula income		\$194.60	\$194.60
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$194.60	\$194.60
4		es Section 2, Line 15, Column B)	\$93,019	\$93,019
	C. Other Formula Provisions	CO OCCURIT 2, EINC 10, COMMIN D)	400,010	<b>400,010</b>
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$4,245	\$4,245
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$4,245	\$4,245
	D. Calculation of Formula Amount		ΨΤ,2-ΤΟ	Ψτ,£-70
<u>апт і</u> 1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$105,451	\$105,771
2	Cost of independent audit (Same as Part A, L		\$576	\$576
3	Formula amount (greater of Part D, Lines 01	·	\$105,451	\$105,771
	E. Calculation of Operating Subsidy (HUD Us	·	ψ100, <del>4</del> 01	φ100,771
1	Formula amount (same as Part D, Line 03)			\$105,771
2	Adjustment due to availability of funds			\$103,771
3	HUD discretionary adjustments			\$0 \$0
	Funds Obligated for Period (Part E, Line			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

Dear Mr. Johansen:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IA02000000408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1		1				
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/200		
Р	es Moines Municipal Hous ark Fair Mall	sing Age	ency		3. Тур	✓ (	Submission: Original						
	es Moines, IA 50313					Revision No							
	CC Number:			5.	Fiscal Year End:		- 1-	ļ .		g Fund Project Number:			
	C-9158			Ш	12/31 3/31	6/30	9/3	0 HUD Use C	I A	0	2 0 0 0 0 0 0 0 4		
7. D	UNS Number:			-				1					
				8.	ROFO Code:						Analyst:		
0	73498909				0705				susa	n jeffei	ry		
0.1	1.41	• 41	40	41		Sectio			<b>6</b> 1		d . F . P . B . L		
	culation of ACC Units C Units on 7/1/2005	1				1 to Jun	1				1		
ACC	90	+	Units	Aa	ded to ACC	- -	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006		
	1							1					
Line	Catamam				Colu	<u>ımn A</u>		Column	В		Column C		
No.	Category	y			Unit I	Months		<b>Eligible Unit Mont</b>	hs(EUN	/Is)	Resident Participation Uni Months		
•		41								-	wontns		
	egorization of Unit Mo	ntns:											
0cc 01	Upied Unit Months	- by publ	lic										
01	Occupied dwelling units - by public housing eligible family under lease					962		9	62		962		
02	Occupied dwelling units												
	employee, police officer,	or other	security										
	personnel who is not oth public housing	erwise e	eligible for			0					0		
03	New units - eligible to red	ceive sub	bsidv										
	during the funding period	d but not				0			0		0		
0.4	on Lines 01, 02, or 05-13												
04	New units - eligible to red from 10/1 to 12/31 of pre												
	period but not included o					0			0		0		
	Calculation of Operating	Subsidy	'										
	ant Unit Months												
05	Units undergoing modern	lization				0			0				
06 06a	Special use units Units on Line 02 that are	occupio	nd .			U			0				
ooa	by police officers and that								U				
	special use units												
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu				0			0					
10	Units vacant due to chan	ging ma	rket			0			0				
11	conditions	· ·	obo::-										
11	Units vacant and not cate	egorized	above			118							
	er ACC Unit Months				Ī								
12	Units eligible for asset re		_			0							
13	and still on ACC (occupi					0							
l O	Lui onici voo ning 1101 c	ai <del>c</del> yunzi	cu abuve		İ	U							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		32	
15	Total Unit Months	1,080	994	962
16	Units eligible for funding for resident	,		
	participation activities (Line 15C divided			80
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	·	
Line	Descripti	on	Requested by PHA	<b>HUD Modifications</b>
No.	•		, ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		Ф000 00	<b>Acce 55</b>
01	PUM project expense level (PEL)		\$236.62	\$236.62
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$242.06	\$242.06
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$240,608	\$240,608
Utilit	ies Expense Level (UEL)		4=0.0=	
05	PUM utilities expense level (UEL) (from Line 2		\$79.95	\$79.95
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$79,470	\$79,470
Add-	Ons			
07	Self-sufficiency		\$20,470	\$20,940
30	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,952	\$15,111
10	Cost of independent audit		\$1,038	\$1,038
11	Funding for resident participation activities		\$2,000	\$2,000
12	Asset management fee		\$4,320	\$4,320
13	Information technology fee		\$2,160	\$2,160
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$44,940	\$45,569
17	Total Formula Expenses (Part A, Line 04 p		\$365,018	\$365,647
	B. Formula Income	us time oo pius time roj	<b>4000,010</b>	<del>+</del>
01	PUM formula income		\$220.66	\$220.66
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part B	Lines 04 and 00)	\$0.00 \$220.66	\$0.00
03	, ·	,		\$220.66
04		es Section 2, Line 15, Column B)	\$219,336	\$219,336
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$8,827	\$8,827
03	Other		\$0	\$0
04		f Part C, Lines 01 through 03)	\$8,827	\$8,827
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$154,509	\$155,138
)2	Cost of independent audit (Same as Part A, Li	·	\$1,038	\$1,038
03	Formula amount (greater of Part D, Lines 01 of	•	\$154,509	\$155,138
Part I	E. Calculation of Operating Subsidy (HUD Use	e Only)		
01	Formula amount (same as Part D, Line 03)			\$155,138
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	11 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02000000508D

Dear Mr. Johansen:

This letter obligates \$125,090 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							,			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fund	ding	<b>Period:</b> 01/01/2008 to 12/31/2008
	es Moines Municipal Hous ark Fair Mall	sing Age	ency						3. Type	✓ (	Submission: Original
	es Moines, IA 50313										Revision No
	CC Number:				cal Year End:						g Fund Project Number:
	C-9158			12/	31 🗌 3/31 📗	6/30	9/30		I A	0	2 0 0 0 0 0 0 5
7. D	UNS Number:							HUD Use O			
				8. RO	FO Code:						Analyst:
0	73498909			070	5				susar	n jeffe	ry
						Sectio					
	culation of ACC Units	1	1			1 to Jun	1				The state of the s
ACC	Units on 7/1/2005	+	Units		to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006
	302			0				141			161
Line					Colu	umn A		Column	В		Column C
No.	Category	y				Months		Eligible Unit Month	– ns(EUM	ls)	Resident Participation Unit
										-,	Months
	gorization of Unit Mo										
	upied Unit Months							Ī		1	
01	Occupied dwelling units housing eligible family units				1	1,114		1,1	14		1,114
02	Occupied dwelling units					,		,			,
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			1,504					
Othe	er ACC Unit Months			•							
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Opera	ating Fund Project Numbe IA02000000
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		79	
15	Total Unit Months	2,618	1,193	1,114
16	Units eligible for funding for resident	2,010	1,193	1,114
10	participation activities (Line 15C divided			93
	by 12)			
Snor	cial Provision for Calculation Of Utilities E	vnense Level:		
<u> 17</u>	Unit months for which actual consumption	Apense Level.		
•	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		_	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Description		Doguested by DUA	HUD Modifications
No.	Description	1	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$282.22	\$282.22
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	)	\$288.71	\$288.71
04	PEL (Part A, Line 03 times Section 2, Line 15, C		\$344,431	\$344,431
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$149.03	\$149.03
06	UEL (Part A, Line 05 times Section 2, Line 15, C		\$177,793	\$177.793
Add-	•	5.a 5,	¥ 111 ,1 2 2	*****
07	Self-sufficiency		\$0	\$0
			\$0	\$0 \$0
80	Energy loan amortization		\$9,944	
09 10	Payment in lieu of taxes (PILOT)		\$1,855	\$10,050
	Cost of independent audit			\$1,855 \$2,225
11	Funding for resident participation activities		\$2,325	\$2,325
12	Asset management fee		\$10,472	\$10,472
13	Information technology fee		\$5,236	\$5,236
14	Asset repositioning fee	latia.a. an accessor.	\$0	\$0
15 16	Costs attributable to changes in federal law, reg	·	\$0	\$0
	Total Add-Ons (Sum of Part A, Lines 07 through	• •	\$29,832	\$29,938
17	Total Formula Expenses (Part A, Line 04 plus	s Line 06 plus Line 16)	\$552,056	\$552,162
Part I	B. Formula Income			
01	PUM formula income		\$116.36	\$116.36
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, I	ines 01 and 02)	\$116.36	\$116.36
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$138,817	\$138,817
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$10,594	\$10,594
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$10,594	\$10,594
Part I	D. Calculation of Formula Amount	<u> </u>		
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C. Line 04)	\$423,833	\$423,939
02	Cost of independent audit (Same as Part A, Line		\$1,855	\$1,855
03	Formula amount (greater of Part D, Lines 01 or	,	\$423,833	\$423,939
	E. Calculation of Operating Subsidy (HUD Use		, , , , , , , , , , , , , , , , , , , ,	<del>*,</del>
01	Formula amount (same as Part D, Line 03)	• •		\$423,939
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0
	• • • • • · · · · · · · · · · · · · · ·			**

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen Executive Director Des Moines Municipal Housing Agency Park Fair Mall 100 East Euclid, Suite 101 Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02000000608D

Dear Mr. Johansen:

This letter obligates \$44,648 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1								
1. N	lame and Address of I	Public	Housing	Agency:	000110	•••		2. Fun	ding	Period:	 01/01/200	08 to 12/31	/2008	
D P	les Moines Municipal Hous lark Fair Mall les Moines, IA 50313								e of S	<b>Submiss</b> Original Revision N	ion:			
	CC Number:			5. Fiscal Year Er	nd:			6. Ope	rating	Fund F	Project I	Number:		
K	C-9158			12/31 3/31	6/30	9/30		I A			- i	0 0 0	6	
7. D	UNS Number:						HUD Use O	nlv						
				8. ROFO Code:				•	ncial A	Analyst:				
0	73498909			0705					n jeffer					
				0,00	Sectio	n 2				,				
Calc	culation of ACC Units	for the	12-mon	th period from Ju			s prior to the	first d	av of	the Fun	dina Pe	riod:		
	C Units on 7/1/2005	+		Added to ACC	-	1	leted from A0		=	1		6/30/2006	;	
	76			0		Ginto Doi	11			i	65			
Line No.	Category	y	1	_	Column A		Column	_		Reside	Columi ent Parti	n C cipation l	Jnit	
NO.				Ur	nit Months	Eligibi	le Unit Month	1S(EUN	IS)		Montl	•		
Cate	gorization of Unit Mo	nths:							•					
Осс	upied Unit Months													
01	Occupied dwelling units				311		2	11			2	11		
	housing eligible family u				311		3	11				11		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	r security		0							0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0			0				0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0			0				0		
Vaca	ant Unit Months			+										
05	Units undergoing modern	nization			0			0						
06	Special use units				0			0						
06a	Units on Line 02 that are by police officers and the special use units	at also q						0						
07	Units vacant due to litiga	tion			0			0						
80	Units vacant due to disas	sters			0			0						
09	Units vacant due to casu	alty loss	ses		0			0						
10	Units vacant due to chan	ging ma	ırket		0			0						
	conditions				0			U						
11	Units vacant and not cate	egorized	l above		526									
Othe	er ACC Unit Months													
12	Units eligible for asset re		-		0									
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	avode ha	1	Λ									

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		25	
15	Total Unit Months	837	336	311
16	Units eligible for funding for resident	637	330	311
10	participation activities (Line 15C divided			26
	by 12)	<u>'</u>		
Snac	cial Provision for Calculation Of Utilitie	s Evnansa I aval:		
3 <b>pe</b> c 17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		_	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	Descrip	uon	Requested by PHA	TIOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$310.22	\$310.22
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$317.36	\$317.36
04	PEL (Part A, Line 03 times Section 2, Line 15	i, Column B)	\$106,633	\$106,633
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$332.65	\$332.65
06	UEL (Part A, Line 05 times Section 2, Line 15		\$111,770	\$111,770
Add-	+	,	+ , , , , , ,	* * *
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$725	\$733
10	Cost of independent audit		\$723 \$748	\$733 \$748
11	Funding for resident participation activities		\$650	\$650
12				· · · · · · · · · · · · · · · · · · ·
	Asset management fee		\$3,348	\$3,348
13	Information technology fee		\$1,674	\$1,674
14	Asset repositioning fee	regulation or economy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law,			T -
	Total Add-Ons (Sum of Part A, Lines 07 th		\$7,145	\$7,153
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$225,548	\$225,556
Part I	B. Formula Income			
01	PUM formula income		\$154.54	\$154.54
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$154.54	\$154.54
04	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$51,925	\$51,925
Part (	C. Other Formula Provisions	·	· · · · · · · · · · · · · · · · · · ·	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$2,984	\$2,984
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$2,984	\$2,984
Part I	D. Calculation of Formula Amount			. ,
01	Formula calculation (Part A, Line 17 minus F	Part B. Line 04 plus Part C. Line 04)	\$176,607	\$176,615
02	Cost of independent audit (Same as Part A,	·	\$748	\$748
03	Formula amount (greater of Part D, Lines 01	·	\$176,607	\$176,615
	E. Calculation of Operating Subsidy (HUD U		<b>4</b> 0,00.	ų,oo
01	Formula amount (same as Part D, Line 03)			\$176,615
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0
<u> </u>	Congatos for i crica (i art E, Ellic	odo Ento de mindo Ento doj		Ψ

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		OV			2008 Prorated	P	•	for 10/	ted Funding	Act	ual Funding		mount	de	Amount obligated	<b>4</b>	
No	Drainet #	_	2008 Total	E	ligibility at 88.96%		Obligated		/08 (before				unded at A level	a	uring the		int to be
No.	Project #		Eligibility		00.90%	unc	ough 9/30/08	reco	nciliation)	unro	ugh 12/31/08	РΠ	A level		year	reca	ptured
1	IA021000001	\$	40,348	\$	35,894	\$	25,141	\$	10,753	\$	10,753			\$	-		
	Total	\$	40,348	\$	35,894	\$	25,141	\$	10,753	\$	10,753	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Cheral Buhr Executive Director Municipal Housing Agency of Manning 421 Center Street Manning, IA 51455-1057

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02100000108D

Dear Ms. Buhr:

This letter obligates \$10,753 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

### U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1	•						
1. N	ame and Address of I	Public	Housing	g Ag	jency:				2. Fun	ding	Period: 01/	01/2008	to 12/3	31/2008
4:	lunicipal Housing Agency 21 Center Street lanning, IA 51455	of Mann	ing							e of S	<b>Submission</b> Original Revision No.	n:		
	CC Number:			5. ا	Fiscal Year End:				6. Ope	ratin	g Fund Pro	ject Nu	ımber	:
С	:-779				12/31 3/31	6/30	9/3	0			2 1 0	0 0		0 1
7. D	UNS Number:							HUD Use O	nly				+ +	
				8.	ROFO Code:				Finar	ncial	Analyst:			
1	38327585				0705				3. Type  6. Ope  I A  Only  Finan  DISB  the first da  ACC		, DONNA W.			
						Section	n 2							
Calc	culation of ACC Units	for the	12-mon	ith p	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Fundi	ng Peri	od:	
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Uni	ts on 6/	30/20	06
	29			0	)			0			29			
Line					Colu	ımn A		Column	R		<u>C</u>	olumn	<u>C</u>	
No.	Category	y				Months	/Is)	Resident Participation Uni						
Cato	gorization of Unit Mo	nthe:										WOITH	,	
	upied Unit Months	iitiis.												
01	Occupied dwelling units	- by pub	lic											
	housing eligible family un					301		3	01			301	1	
02	Occupied dwelling units -													
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for	-		0						(	0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			(	0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0				0	
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0								
06	Special use units					0								
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu													
10	Units vacant due to chan conditions	ging ma	ırket			0			0					
11	Units vacant and not cate	egorized	above			47								
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupie					<u> </u>								
13	All other ACC units not ca	ategoriz	ed above			0								

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA021000
<u>лагс</u> 4	Limited vacancies		47	
5	Total Unit Months	348	348	301
3	Units eligible for funding for resident	0.0	0.10	
	participation activities (Line 15C divided			25
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$236.11	\$236.11
12	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$241.54	\$241.54
)4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$84,056	\$84,056
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$72.18	\$72.18
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$25,119	\$25,119
Add-	Ons		•	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$5,605	\$5,605
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$625	\$625
2	Asset management fee		\$0	\$0
3	Information technology fee		\$696	\$696
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$6,926	\$6,926
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$116,101	\$116,101
Part I	3. Formula Income	,		
)1	PUM formula income		\$217.68	\$217.68
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$217.68	\$217.68
)4		ies Section 2, Line 15, Column B)	\$75,753	\$75,753
art (	C. Other Formula Provisions	,		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$40,348	\$40,348
2	Cost of independent audit (Same as Part A, L		\$0	\$0
3	Formula amount (greater of Part D, Lines 01	,	\$40,348	\$40,348
	E. Calculation of Operating Subsidy (HUD Us	,		• •
)1	Formula amount (same as Part D, Line 03)	-		\$40,348
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F		G		Н
		CV	′ 2008 Total		2008 Prorated	P	Amount Previously Obligated	for 10/	eted Funding /1/08 through 1/08 (before	Act	tual Funding or 10/1/08	ount	de	Amount obligated uring the	Amou	unt to be
No.	Project #	_	Eligibility	_	88.96%		ough 9/30/08				or 10/1/08 ough 12/31/08	level	u	vear		ptured
1	IA022000001	\$	234,742	\$	208,826		151,538		57,288		57,288		\$	-		
	Total	\$	234,742	\$	208,826	\$	151,538	\$	57,288	\$	57,288	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Rackis Executive Director City of Iowa City Housing Authority 410 E Washington Street Iowa City, IA 52240-1825

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02200000108D

Dear Mr. Rackis:

This letter obligates \$57,288 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

PHA-Owned Rental Housing

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
4	owa City Housing Authority 10 E Washington Street owa City, IA 52240	1							3. Type	<b>✓</b>	Submission: Original Revision No
	.CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Project Number:
K	C-9166			<u> </u>	2/31	6/30	9/30	0	I A		2 2 0 0 0 0 0 1
7. D	UNS Number:							HUD Use O	nly	-	
				8. R0	OFO Code:					cial	Analyst:
1	76624021				'05				Susa		
				ŀ		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006
	83			0				2			81
Line					Colu	ımn A		Column	R		Column C
No.	Category	y				Months		Eligible Unit Month	_	ls)	Resident Participation Unit Months
Cate	gorization of Unit Mo	nthe:									Months
	upied Unit Months	iitiis.									
01	Occupied dwelling units	- by pub	lic								
	housing eligible family u					901		9	01		901
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				41			41		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			30					
Othe	er ACC Unit Months			,							
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi					J					
13	All other ACC units not c	ategoriz	ed above	T		0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u>0aic</u> 14	Limited vacancies		30	
15	Total Unit Months	972	972	901
16	Units eligible for funding for resident	372	312	
	participation activities (Line 15C divided			75
	by 12)			
Snec	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	englamity for decert opening migration	Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		Troquested by 11117	
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$306.16	\$306.16
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$313.20	\$313.20
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$304,430	\$304,430
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$19.57	\$22.14
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$19,022	\$21,520
Add-	Ons		,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,789	\$9,789
10	Cost of independent audit		\$383	\$383
11	Funding for resident participation activities		\$1,875	\$1,875
12	Asset management fee		\$1,944	\$1,944
13	Information technology fee		\$1,944	\$1,944
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$15,935	\$15,935
17	Total Formula Expenses (Part A, Line 04)		\$339,387	\$341,885
	-	olus Line oo pius Line 16)	\$339,301	ψ3+1,003
	B. Formula Income		0004.50	<b>***</b>
01	PUM formula income		\$204.59	\$204.59
02	PUM change in utility allowances	2.1: 04 100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	,	\$204.59	\$204.59
04	-	nes Section 2, Line 15, Column B)	\$198,861	\$198,861
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$73,376	\$91,718
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$73,376	\$91,718
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$213,902	\$234,742
02	Cost of independent audit (Same as Part A, I	Line 10)	\$383	\$383
03	Formula amount (greater of Part D, Lines 01	or 02)	\$213,902	\$234,742
Part I	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$234,742
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α	В	С		D		E		F		G	Н
No.	Project #	_	Y 2008 Total Eligibility	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 1 12/	ected Funding 0/1/08 through 31/08 (before conciliation)	Ac	ctual Funding for 10/1/08 ough 12/31/08	overf	mount unded at A level	ded	Amount obligated iring the year	ınt to be
1	IA023000001	\$	327,840	\$ 291,646	\$ 183,675	\$	107,971	\$	71,269			\$	-	
2	IA023000004	\$	42,315	\$ 37,643	\$ 74,345	\$	(36,702)	\$	-			\$	-	
	Total	\$	370,155	\$ 329,289	\$ 258,020	\$	71,269	\$	71,269	\$	-	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

**Column C**: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Stephens Executive Director Municipal Housing Agency of Council Bluffs 505 S 6th Street Council Bluffs, IA 51501-6402

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02300000108D

Dear Mr. Stephens:

This letter obligates \$71,269 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			•						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Ageı	ncy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008	
Municipal Housing Agency of Council Bluffs 505 S 6th Street Council Bluffs. IA 51501										3. Type of Submission:  ✓ Original  Revision No.				
	CC Number:		5 Fi	5. Fiscal Year End:					6. Operating Fund Project Number:					
KC-9169					12/31					I A 0 2 3 0 0 0 0 0 1				
7. DUNS Number:					HUD Use On					0	2 3 0	0 0	0 0 1	
7. 5	ono number.			0 D	DEO Codo:			HOD USE O	•	oial	Analyst			
145383519					8. ROFO Code: 0705					Financial Analyst:  Donna W. Disbrow				
19000010					Section 2									
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				firet d	av of	f the Fundi	na Perior	d·	
Calculation of ACC Units for the 12-month ACC Units on 7/1/2005 + Units Ad					dded to ACC - Units Deleted fr					ay 0	The second second			
210			Omico	0	u 10 7100	<u> </u>	OI.	0	,0	210		.5 011 0/01	. 0.00.200	
											С	olumn C		
Line Category			Column A				Column			_				
No.	outago. y				Unit I	Months		Eligible Unit Months(EU		ls)	Resident Participation Unit Months			
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01											2,444			
	housing eligible family under lease				2,444			2,444						
02	employee, police officer, or other security				0						0			
	personnel who is not otherwise eligible for public housing													
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13				0			0			0			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy				0			0			0			
Vaca	ant Unit Months							-		ļ				
05	Units undergoing modernization				0			0						
06	Special use units				0			0						
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units							0						
07	Units vacant due to litigation				0			0						
80	Units vacant due to disasters				0			0						
09	Units vacant due to casualty losses				0			0						
10	Units vacant due to changing market conditions				0			0						
11 Units vacant and not categorized above					76									
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi	ed or va	cant)			0								
13	All other ACC units not categorized above			0										

Calci				IA02300000°
	ulations Based on Unit Months:			
14	Limited vacancies		76	
15	Total Unit Months	2,520	2,520	2,444
16	Units eligible for funding for resident	_,,,	2,020	,
	participation activities (Line 15C divided			204
	by 12)			
Spec	ial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.82	\$236.82
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$242.27	\$242.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$610,520	\$610,520
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$57.93	\$57.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Colo	umn B)	\$145,984	\$145,984
Add-C	Ons		*	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$41,929	\$41,929
10	Cost of independent audit		\$511	\$511
11	Funding for resident participation activities		\$5,100	\$5,100
12	Asset management fee		\$10,080	\$0
13	Information technology fee		\$5,040	\$5,040
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	n 15)	\$62,660	\$52,580
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$819,164	\$809,084
Part E	3. Formula Income	, ,	1	
01	PUM formula income		\$190.97	\$190.97
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$190.97	\$190.97
04	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$481,244	\$481,244
	. Other Formula Provisions	-, -,, <del>-</del> ,		•
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	. 3,	7.7	7
01	Formula calculation (Part A, Line 17 minus Part B	3. Line 04 plus Part C. Line 04)	\$337,920	\$327,840
02	Cost of independent audit (Same as Part A, Line		\$511	\$511
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$337,920	\$327,840
	. Calculation of Operating Subsidy (HUD Use Or		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	·
01	Formula amount (same as Part D, Line 03)			\$327,840
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04		ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Stephens
Executive Director
Municipal Housing Agency of Council Bluffs
505 S 6th Street
Council Bluffs, IA 51501-6402

Dear Mr. Stephens:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02300000408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
5	Municipal Housing Agency 05 S 6th Street Council Bluffs, IA 51501	of Coun	cil Bluffs						3. Тур	<b>✓</b>	Submissior Original Revision No.	n:	
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro	iect Nun	nher:
	C-9169				/31 3/31	6/30	9/3		I A		<del> </del>	0 0	0 0 4
	OUNS Number:					, 0,00	0,0	HUD Use O			121010		
				8 RO	FO Code:				•	ncial	Analyst:		
1	45383519			070							Disbrow		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ay of	f the Fundir	ng Period	d:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Unit		
	85			0		Ī		0			85		
1 :		,			Cal	A		Column	R		C	olumn C	
Line No.	Category	y				<u>ımn A</u>		Eligible Unit Month	_	اما	Resident	Particip:	ation Unit
					Unit i	Months		Eligible Offic Month	15(EUIV	15)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months							1					
01	Occupied dwelling units					998		9	98			998	
02	housing eligible family un Occupied dwelling units							<u> </u>					
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			22							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		22	
15	Total Unit Months	1,020	1,020	998
16	Units eligible for funding for resident	1,020	1,020	
	participation activities (Line 15C divided			83
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
No.	·		requested by 1117	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$236.82	\$236.82
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$242.27	\$242.27
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$247,115	\$247,115
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$54.98	\$54.98
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$56,080	\$56,080
Add-	•	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,971	\$16,971
10	Cost of independent audit		\$207	\$207
11	Funding for resident participation activities		\$2,075	\$2,075
12	Asset management fee		\$2,075	\$2,073 \$0
13 14	Information technology fee		\$2,040 \$0	\$2,040 \$0
15	Asset repositioning fee  Costs attributable to changes in federal law, r	agulation or accommy	\$0	\$0 \$0
16	ÿ	·		* -
	Total Add-Ons (Sum of Part A, Lines 07 thro		\$25,373	\$21,293
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$328,568	\$324,488
	B. Formula Income			
01	PUM formula income		\$276.64	\$276.64
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	•	\$276.64	\$276.64
04	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$282,173	\$282,173
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	f Part C, Lines 01 through 03)	\$0	\$0
Part l	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$46,395	\$42,315
02	Cost of independent audit (Same as Part A, L	ine 10)	\$207	\$207
03	Formula amount (greater of Part D, Lines 01	or 02)	\$46,395	\$42,315
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$42,315
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding 0/1/08 through 11/08 (before	Act	ual Funding or 10/1/08		Amount funded at	de	Amount cobligated uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thr	ough 9/30/08	rec	onciliation)	thro	ugh 12/31/08	PH	IA level		year	reca	ptured
1	IA025000001	\$	29,485	\$	26,230	\$	20,264	\$	5,966	\$	5,966			\$	-		
	Total	\$	29,485	\$	26,230	\$	20,264	\$	5,966	\$	5,966	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Terri Allen Executive Director Essex Low Rent Housing Agency 604 South Avenue Essex, IA 51638-3001

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02500000108D

Dear Mrs. Allen:

This letter obligates \$5,966 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
6	ssex Low Rent Housing A 04 South Avenue ssex, IA 51638	gency							3. Тур	✓ (	Submissior Original Revision No.	1:	
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Pro	iect Num	nber:
	C-881			12/3		6/30	9/30	0	I A		2 5 0	<del>-</del>	0 0 1
7. D	UNS Number:							HUD Use O	nlv			+ +	
				8. ROF	O Code:					cial	Analyst:		
1	37514589			0705							ılledge		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Period	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	<b>ACC Unit</b>	s on 6/30	0/2006
	16			0				1			15		
1 :		,			Cal			Column	R		C	olumn C	
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	le)	Resident	Participa	ation Unit
					Unit	MOHUIS		Lingible Offic World	13(LUIV	13)		Months	
	egorization of Unit Mo	nths:											
	upied Unit Months							Ī					
01	Occupied dwelling units housing eligible family units					144		1	44			144	
02	Occupied dwelling units												
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			41							
	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Num
:alc	culations Based on Unit Months:			IA02500
4	Limited vacancies		41	
5	Total Unit Months	185	185	144
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			12
	by 12)			
3pe	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		7	
	01 through 11, above, because of		, i	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descrip	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$229.03	\$229.03
)2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$234.30	\$234.30
)4	PEL (Part A, Line 03 times Section 2, Line 15	•	\$43,346	\$43,346
Utilit	ties Expense Level (UEL)	,		
)5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$74.11	\$74.11
)6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$13,710	\$13,710
Add-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,441	\$1,441
0	Cost of independent audit		\$1,500	\$1,500
1	Funding for resident participation activities		\$300	\$300
2	Asset management fee		\$0	\$0
3	Information technology fee		\$370	\$370
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$3,611	\$3,611
17	Total Formula Expenses (Part A, Line 04)		\$60.667	\$60,667
art	B. Formula Income	, ac 2 co p.ac 2 c)	, ,	. ,
)1	PUM formula income		\$168.55	\$168.55
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I	3. Lines 01 and 02)	\$168.55	\$168.55
)4		nes Section 2, Line 15, Column B)	\$31,182	\$31,182
	C. Other Formula Provisions		, , ,	, , , , , , , , , , , , , , , , , , ,
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$29,485	\$29,485
2	Cost of independent audit (Same as Part A, I	_ine 10)	\$1,500	\$1,500
)3	Formula amount (greater of Part D, Lines 01	or 02)	\$29,485	\$29,485
art	E. Calculation of Operating Subsidy (HUD Us	•		
)1	Formula amount (same as Part D, Line 03)			\$29,485
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 02)		\$0

			Α		В		С		D		E		F		G		Н
		_	2008 Total	_	2008 Prorated Eligibility at	(	Obligated	for 10/ 12/3	cted Funding 1/08 through 1/08 (before	Ac f		overf	nount unded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	PHA	A level		year	reca	ptured
1	IA026050854	\$	50,391	\$	44,828	\$	33,808	\$	11,020	\$	11,020			\$	-		
	Total	\$	50,391	\$	44,828	\$	33,808	\$	11,020	\$	11,020	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Ford Executive Director Low Rent Housing Agency of Mount Ayr 306 E Monroe Street Mount Ayr, IA 50854-0468

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02605085408D

Dear Ms. Ford:

This letter obligates \$11,020 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008
3	ow Rent Housing Agency 06 E Monroe Street Iount Ayr, IA 50854	of Moun	t Ayr						3. Тур	✓ (	<b>Submissio</b> Original Revision No.		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	oiect Nu	ımber:
	C-3012				/31 3/31	6/30	9/30		I A		2 6 0	5 0	8 5 4
7. D	UNS Number:							HUD Use O	nlv		1 1 1	+	+ - +
				8. RO	FO Code:					ncial	Analyst:		
0	42228127			070							, DONNA W.		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Fundi	ng Perio	od:
ACC	Units on 7/1/2005	+	Units	Added	I to ACC	-	Un	its Deleted from AC	CC	=	<b>ACC</b> Uni	ts on 6/3	30/2006
	26			0				0			26		
Line					Colu	ımn A		Column	R		<u>c</u>	olumn (	<u>C</u>
No.	Category	y				<u>umn A</u> Months		Eligible Unit Month		Ac)	Resident	Partici	pation Unit
					Unit	wonths		Eligible Offic Month	15(EUN	113)		Months	}
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units					299		2	99			299	)
02	housing eligible family un Occupied dwelling units							_					, 
02	employee, police officer, personnel who is not oth public housing	or other	security			0						(	0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			(	0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			(	0
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			1							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			12							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u>0aic</u> 14	Limited vacancies		1	
15	Total Unit Months	312	300	299
16	Units eligible for funding for resident	312	300	255
0	participation activities (Line 15C divided			25
	by 12)	l l		
Snac	cial Provision for Calculation Of Utilitie	s Evnense Level:		
7	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine	Descrip	tion	Requested by PHA	HUD Modifications
No.	Descrip	don	Requested by FTIA	TIOD Wodinoations
	A. Formula Expenses		<u> </u>	
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$232.02	\$232.02
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$237.36	\$237.36
04	PEL (Part A, Line 03 times Section 2, Line 15	5, Column B)	\$71,208	\$71,208
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$114.36	\$114.36
06	UEL (Part A, Line 05 times Section 2, Line 15		\$34,308	\$34,308
Add-	•			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,239	\$3,239
10	Cost of independent audit		\$1,248	\$1,248
11	Funding for resident participation activities		\$625	\$625
12	Asset management fee		\$0	\$0
13	Information technology fee		\$624	\$624
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$5,736	\$5,736
17	,		\$111,252	\$111,252
	Total Formula Expenses (Part A, Line 04	pius Line 06 pius Line 16)	\$111,232	\$111,232
	B. Formula Income		00000	
01	PUM formula income		\$202.87	\$202.87
02	PUM change in utility allowances	<b>5</b>	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	,	\$202.87	\$202.87
04	Total Formula Income (Part B, Line 03 tir	nes Section 2, Line 15, Column B)	\$60,861	\$60,861
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$50,391	\$50,391
02	Cost of independent audit (Same as Part A,	Line 10)	\$1,248	\$1,248
03	Formula amount (greater of Part D, Lines 01	or 02)	\$50,391	\$50,391
Part E	E. Calculation of Operating Subsidy (HUD U	se Only)		
01	Formula amount (same as Part D, Line 03)			\$50,391
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В	С	D	Е	F		G		Н
				CY 2	2008 Prorated	Amount eviously	ted Funding	al Funding	Amo	unt	mount		
		CY	2008 Total		ligibility at	bligated	/08 (before	U	overfun		ring the	Amou	ınt to be
No.	Project #	_	ligibility		88.96%	ugh 9/30/08		gh 12/31/08			 year		ptured
1	IA027000001	\$	60,713	\$	54,010	\$ 42,563	\$ 11,447	\$ 11,447			\$ -		
	Total	\$	60,713	\$	54,010	\$ 42,563	\$ 11,447	\$ 11,447	\$	-	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Rice Executive Director Low Rent Housing Agency of Leon 501 SE Q Street Leon, IA 50144-1047

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02700000108D

Dear Ms. Rice:

This letter obligates \$11,447 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO			a portona	The illionidation request	04 4000 1101 101	ia koon to oormaantanty.			
					Section	1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
5	ow Rent Housing Agency of 01 SE Q Street eon, IA 50144	of Leon					3. Тур	✓ (	Submission: Original Revision No
	CC Number:			5. Fiscal Year End	:		6. Ope	ratin	g Fund Project Number:
K	C-3018			12/31 3/31		/30	I A		2 7 0 0 0 0 0 1
7. D	UNS Number:					HUD Use C			
				8. ROFO Code:				rcial	Analyst:
0	91385526			0705					Disbrow
			-	0.00	Section	2			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:
	Units on 7/1/2005	+	1	Added to ACC		Units Deleted from A		<del>u, o.</del> =	ACC Units on 6/30/2006
	42		- Cinto	0	<b>−</b>	0			42
									Column C
Line	Category	,		Col	umn A	Column			Resident Participation Unit
No.	ou.ogo.,	,		Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Months
Cate	gorization of Unit Mo	nthe:							
	upied Unit Months								
01	Occupied dwelling units -	by pub	lic						
	housing eligible family ur				426	4	26		426
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included of Calculation of Operating	vious fu n previc	nding ous		0		0		0
Vaca	ant Unit Months								
05	Units undergoing modern	ization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	ters			0		0		
09	Units vacant due to casua	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	ırket		0		0		
	conditions								
11	Units vacant and not cate	egorizec	above		18				
	er ACC Unit Months								
12	Units eligible for asset rep		-		0				
	and still on ACC (occupie								
13	All other ACC units not co	atogoriz	avode ha	1	60				

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA02700
4	Limited vacancies		18	
5	Total Unit Months	504	444	426
6	Units eligible for funding for resident	<b>.</b>		-
	participation activities (Line 15C divided			36
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ů.	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$233.22	\$233.22
12	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$238.58	\$238.58
)4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$105,930	\$105,930
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$69.11	\$69.11
16	UEL (Part A, Line 05 times Section 2, Line 15		\$30,685	\$30,685
الم	Ons	•	•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$5,979	\$5,979
0	Cost of independent audit		\$1,530	\$1,530
1	Funding for resident participation activities		\$900	\$900
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,008	\$1,008
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$9,417	\$9,417
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$146,032	\$146,032
art l	B. Formula Income	=		
1	PUM formula income		\$192.16	\$192.16
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$192.16	\$192.16
4		es Section 2, Line 15, Column B)	\$85,319	\$85,319
art (	C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$60,713	\$60,713
2	Cost of independent audit (Same as Part A, L	ine 10)	\$1,530	\$1,530
3	Formula amount (greater of Part D, Lines 01		\$60,713	\$60,713
art E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$60,713
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		_	2008 Total	_	2008 Prorated Eligibility at	P	Obligated	for 10/1 12/31/	ed Funding /08 through 08 (before	Act		overfu	ount nded at	de	Amount obligated uring the	Amo	ount to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	recor	nciliation)	thro	ough 12/31/08	PHA	level		year	rec	aptured
1	IA028000001	\$	52,855	\$	47,020	\$	38,244	\$	8,776	\$	8,776			\$	-		
	Total	\$	52,855	\$	47,020	\$	38,244	\$	8,776	\$	8,776	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Murphy
Executive Director
Low Rent Housing Agency of Bancroft
PO Box 476
Algona, IA 50511-8138

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02800000108D

Dear Mr. Murphy:

This letter obligates \$8,776 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency	<b>/</b> :				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	O Box 476	of Bancı	roft						3. Тур	✓ (	<b>Submission</b> Original Revision No.	1:	
	Igona, IA 50511			E Eige	al Year End:				6 One		g Fund Pro	ioot Num	hori
	C-3002			12/31		6/30	9/30		o. Ope		2 8 0	<del>-</del>	
				□ 12/3	1 _ 3/31 _	0/30	9/30			U	2 8 0	0 0	0 0 1
7. D	ONS Number.			0.005	0.0-1			HUD Use O		-:-1	A I 1 -		
1	38255083				O Code:					n Jeffe	Analyst:		
	3020000			0705		Sectio	n 2		Susa	II Jene	ыу		
Calc	rulation of ACC Units	for the	12-mon	th naria	d from July				firet d	av of	the Fundir	na Pariod	ı <b>.</b>
	Units on 7/1/2005	1	1	Added t		-		nits Deleted from A		ay 01 =	ACC Unit		
7.00	28		Oilits	0	0 400	+	UII	0	,,		28	3 011 0/00	// <del>L</del> 000
								-			C	olumn C	
Line	Category	Category			<u>Col</u> ı	<u>umn A</u>		Column	<u>B</u>		Resident		tion Unit
No.	- Catogor,				Unit l	Months		Eligible Unit Month	ns(EUN	ls)		Participa Months	ition onit
Cate	egorization of Unit Mo	onths: s - by public under lease s - by PHA								-	•		
01		- by pub	lic										
	housing eligible family u	nder lea	se			277		2	77			277	
02	employee, police officer, personnel who is not oth	Category  Catego				0						0	
03	New units - eligible to red during the funding period	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o	ceive sub vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05		nization				0			0				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09						0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			59							
Othe	er ACC Unit Months												
12	•	•	-			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			17020000
14	Limited vacancies		59	
5	Total Unit Months	336	336	277
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			23
	by 12)			
	cial Provision for Calculation Of Utilitie	s Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	Т	Section 3		
ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses		1	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$230.63	\$230.63
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$235.93	\$235.93
)4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$79,272	\$79,272
Jtili	ties Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$115.37	\$115.37
6	UEL (Part A, Line 05 times Section 2, Line 15		\$38,764	\$38,764
Add-	Ons			
7	Self-sufficiency		\$0	\$0
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$982	\$982
0	Cost of independent audit		\$1,450	\$1,450
1	Funding for resident participation activities		\$575	\$575
2	Asset management fee		\$0	\$0
3	Information technology fee		\$672	\$672
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 th		\$3,679	\$3,679
7	Total Formula Expenses (Part A, Line 04		\$121,715	\$121,715
	+	pius Line oo pius Line 16)	\$121,713	Ψ121,713
	B. Formula Income		\$200.77	\$200.77
11	PUM formula income		\$208.77	\$208.77
)2	PUM change in utility allowances	D. Linna 04 and 00)	\$0.00 \$208.77	\$0.00
3	PUM adjusted formula income (Sum of Part	<u>-</u>		\$208.77
14	`	nes Section 2, Line 15, Column B)	\$70,147	\$70,147
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$1,287	\$1,287
3	Other	(5 (6))	\$0	\$0
4		of Part C, Lines 01 through 03)	\$1,287	\$1,287
	D. Calculation of Formula Amount		<b>^</b>	<b>^</b>
1	Formula calculation (Part A, Line 17 minus F		\$52,855	\$52,855
2	Cost of independent audit (Same as Part A,	,	\$1,450	\$1,450
3	Formula amount (greater of Part D, Lines 01	,	\$52,855	\$52,855
	E. Calculation of Operating Subsidy (HUD Us	se Uniy)		<b>#</b> =0.055
11	Formula amount (same as Part D, Line 03)			\$52,855
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus Line 00 minus Line 00\		\$0
)4	Funds Obligated for Period (Part E, Line	OT MINUS LINE 02 MINUS LINE 03)		\$0

#### CY 2008 Final Operating Subsidy Documents IA029 - Low Rent Housing Agency of Missouri Valley

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated ligibility at	P	Amount Previously Obligated	for 10/	ted Funding 1/08 through 1/08 (before	Ac	tual Funding for 10/1/08		nount unded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PH/	A level		year	reca	ptured
1	IA029000001	\$	73,277	\$	65,187	\$	49,809	\$	15,378	\$	15,378			\$	-		
	Total	\$	73,277	\$	65,187	\$	49,809	\$	15,378	\$	15,378	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Diane Bertelsen
Executive Director
Low Rent Housing Agency of Missouri Valley
505 E Huron Street
Missouri Valley, IA 51555-1606

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA02900000108D

Dear Ms. Bertelsen:

This letter obligates \$15,378 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency	:				2. Fun	ding	Period: 01	/01/2008	to 12/31/2008
	ow Rent Housing Agency	of Misso	ouri Valley						3. Typ	e of S	Submissio	n:	
_	05 E Huron Street lissouri Valley, IA 51555										Original Revision No	).	
	CC Number:			5. Fisca	I Year End:	<u> </u>			6. Ope		g Fund Pr		ımber:
	C-3077			12/31		6/30	9/30	-	I A		2 9 0	<del>- î</del>	1 1
	UNS Number:						0,00	HUD Use O		.   •			101011
				8. ROFO	) Code:					ncial	Analyst:		
1	59957885			0705	ooue.						DONNA W	<i>I</i> .	
				0.00		Sectio	n 2				·		
Calc	culation of ACC Units	for the	12-mon	th period	d from July			that is prior to the	first d	lav of	the Fund	ina Peri	od:
	Units on 7/1/2005	+		Added to		-	1	its Deleted from AC		=	1	its on 6/	
	53	Ī		0		1		0		Ī	53		
		1				_		0-1	_			Column	С
Line	Category	V				<u>umn A</u>		Column	_		Residen	t Partici	_ pation Unit
No.					Unit	Months		Eligible Unit Month	ns(EUN	/Is)		Months	•
Cate	gorization of Unit Mo	nths:											
Осс	upied Unit Months												
01	Occupied dwelling units					500			00			500	
	housing eligible family u					599		5	99			599	<i>,</i>
02	Occupied dwelling units employee, police officer,												
	personnel who is not oth					8						,	8
	public housing												
03	New units - eligible to red												_
	during the funding period on Lines 01, 02, or 05-13		included			0			0			(	0
04	New units - eligible to red	ceive su	bsidy										
	from 10/1 to 12/31 of pre	vious fu	nding			0			^				0
	period but not included o Calculation of Operating					0			0			·	
Vaca	ant Unit Months	Oubbia	<u>'</u>										
05	Units undergoing moderr	nization				15			15				
06	Special use units					12			12				
06a	Units on Line 02 that are								0				
	by police officers and the special use units	at also q	ualify as										
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu		ses			0			0				
10	Units vacant due to chan												
	conditions	-				0			0				
11	Units vacant and not cate	egorized	dabove			14							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi					0							
13	All other ACC units not c	ategoriz	ed above			0							

Part A. Formula Expenses				Oper	ating Fund Project Number
	Calc	ulations Based on Unit Months:			
16 Units eligible for funding for resident participation activities (Line 15C divided by 17)  Special Provision for Calculation Of Utilities Expense Level:  17 Unit months for which actual consumption is included on Line 01 of form HUD  \$772 and that were removed from Lines 0 of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No. Description Requested by PHA HUD Modification  Part A. Formula Expenses  **Project Expense Level (PEL)  1 PILM project expense Level (PEL)  2 Inflation factor 10,2300 1,02300  23 PILM inflated PEL (Part A, Line 0.1 times Line 0.2) \$234.58 \$324.55 \$10.000  34 PILM project expense Level (PEL)  35 PUM utilities expense Level (VEL)  36 PILM first factor 10, Line 15, Column B) \$150,707 \$153.561 \$10.000  37 PILM states and the section 2, Line 15, Column B) \$43,715 \$43,981 \$43,981 \$4				14	
participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level:    Unit months for which actual consumption is included on Line of 1 of form HUD	15	Total Unit Months	648	640	607
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident			
Special Provision for Calculation Of Utilities Expense Level:		participation activities (Line 15C divided			51
17		by 12)			
Section 3	Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
Section 3   Care Interview   Section 3	17				
District No.   Description   Requested by PHA   HUD Modification   No.   Part A. Formula Expenses   Project Expense Level (PEL)   \$234.58   \$234					
Description   Requested by PHA				0	
Eligibility for asset repositioning fee					
Description   Description   Requested by PHA   HUD Modification		, .			
Description   Requested by PHA		eligibility for asset repositioning fee			
No.   Description   Requested by PHA   HUD Modification	Lina	I	Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>
01         PUM project expense level (PEL)         \$234.58         \$224.58           02         Inflation factor         1.02300         1.02300           3         PUM inflated PEL (Part A, Line 01 times Line 02)         \$239.98         \$239.98           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$150,707         \$153,581           Utilities Expense Level (UEL)           With utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$69.61         \$68.73           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$43,715         \$43,981           Add-Ons           UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$0         \$0           Self-sufficiency         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0 <td>Part</td> <td>A. Formula Expenses</td> <td></td> <td></td> <td></td>	Part	A. Formula Expenses			
01         PUM project expense level (PEL)         \$234.58         \$224.58           02         Inflation factor         1.02300         1.02300           3         PUM inflated PEL (Part A, Line 01 times Line 02)         \$239.98         \$239.98           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$150,707         \$153,581           Utilities Expense Level (UEL)           With utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$69.61         \$68.73           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$43,715         \$43,981           Add-Ons           UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$0         \$0           Self-sufficiency         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0 <td>Proje</td> <td>ect Expense Level (PEL)</td> <td></td> <td></td> <td></td>	Proje	ect Expense Level (PEL)			
0.2     Inflation factor     1.02300     1.02300       0.3     PUM Inflated PEL (Part A, Line 01 times Line 02)     \$239.98     \$239.98       0.4     PEL (Part A, Line 03 times Section 2, Line 15, Column B)     \$150.707     \$153.581       Utilities Expense Level (UEL)       0.5     PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)     \$9.61     \$68.61       0.6     UEL (Part A, Line 05 times Section 2, Line 15, Column B)     \$43.715     \$43.981       Add-Ons       0.7     Self-sufficiency     \$0     \$0       0.8     Energy loan amortization     \$0     \$0       0.9     Payment in lieu of taxes (PILOT)     \$10.435     \$10.435       1.0     Cost of independent audit     \$1,590     \$1,590       1.1     Funding for resident participation activities     \$1,275     \$1,275       1.2     Asset management fee     \$0     \$0       1.2     Asset repositioning fee     \$0     \$0       1.5     Costs attributable to changes in federal law, regulation, or economy     \$0     \$0       1.5     Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16)     \$208.994     \$212,170       Part B, Formula Income     \$217.02     \$217.02       0.2     PUM change in utility allowances     \$0.00				\$234.58	\$234.58
04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$150,707         \$153,567           Utilities Expense Level (UEL)         Sepnse Level (UEL)         \$69.61         \$68.73           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$69.61         \$68.73           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$43,715         \$43,961           Add-Ons         S         \$0         \$0         \$0           07         Self-sufficiency         \$0         \$0         \$0           08         Energy loan amoritzation         \$0         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275	02			1.02300	1.02300
Utilities Expense Level (UEL)         \$69.61         \$68.73           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$69.61         \$68.73           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$43,715         \$43.987           Add-Ons         Add-Ons           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           08         Energy loan amortization         \$0         \$0           9         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 97 through 15)         \$14,572         \$14,596           17 <td< td=""><td>03</td><td>PUM inflated PEL (Part A, Line 01 times Line 02)</td><td></td><td>\$239.98</td><td>\$239.98</td></td<>	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$239.98	\$239.98
05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$69.61         \$68.73           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$43,715         \$43,963           Add-Ons         Self-sufficiency         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 97 through 15)         \$14,572         \$14,596           16         Total Add-Ons (Sum of Part A, Line 90 plus Line 96 plus Line 16)         \$208,994         \$212,1702           PuM formula income         \$2,17,02	04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$150,707	\$153,587
Note	Utilit	ies Expense Level (UEL)			
Add-Ons         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,586           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217,02         \$217,02           01         PUM formula income         \$217,02         \$217,02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0.00	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$69.61	\$68.73
07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$0         \$0           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217.02         \$217.02         \$217.02           10         PUM change in utility allowances         \$0.00         \$0.00           10         PUM change in utility allowances (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02         \$217.02           2         PUM change in utility allowan	06	UEL (Part A, Line 05 times Section 2, Line 15, Col	umn B)	\$43,715	\$43,987
08         Energy loan amortization         \$0         \$5           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217,02         \$217,02         \$217,02           10         PUM formula income         \$217,02         \$217,02           20         PUM dange in utility allowances         \$0.00         \$0.00           30         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217,02         \$217,02           21         Total Formula Provisions	Add-	Ons		•	
08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217.02         \$217.02         \$217.02           Q         PUM domage in utility allowances         \$0.00         \$0.00           01         PUM change in utility allowances (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           02         PUM adjusted formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893	07	Self-sufficiency		\$0	\$0
09         Payment in lieu of taxes (PILOT)         \$10,435         \$10,435         \$10,435           10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons         (Sum of Part A, Lines O7 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217,02         \$217,02           10         PUM formula income         \$217,02         \$217,02           10         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217,02         \$217,02           10         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           12         Total Formula Provisions         \$0         \$0		•		\$0	\$0
10         Cost of independent audit         \$1,590         \$1,590           11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217.02         \$217.02           02         PUM formula income         \$217.02         \$217.02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Provisions         \$136,289         \$138,893           Part C. Other Formula Provisions         \$0         \$0           03         Other         \$0         \$0 <t< td=""><td></td><td>C,</td><td></td><td></td><td>\$10,435</td></t<>		C,			\$10,435
11         Funding for resident participation activities         \$1,275         \$1,275           12         Asset management fee         \$0         \$0           13         Information technology fee         \$1,272         \$1,296           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$217,02           Part B. Formula Income         \$217,02         \$217,02           02         PUM formula income         \$217,02         \$217,02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0.00           04         Total Formula Income (Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Provisions         \$0         \$0           05         Total Formula Provisions         \$0         \$0           06         Total Count (MTW)         \$0         \$0	10	, ,			\$1,590
13       Information technology fee       \$1,272       \$1,296         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$14,572       \$14,596         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$208,994       \$212,170         Part B. Formula Income         01       PUM formula income       \$217.02       \$217.02         02       PUM ormula income       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$217.02       \$217.02         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$136,289       \$138,893         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount       \$72,705       \$73,277         02	11	·		\$1,275	\$1,275
14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$14,572       \$14,596         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$208,994       \$212,170         Part B. Formula Income         01       PUM formula income       \$217.02       \$217.02         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$217.02       \$217.02         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$136,289       \$138,893         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         04       Total Other Formula Amount       \$0       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590	12	¥ 1 1		\$0	\$0
15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$217,02           Part B. Formula Income         \$217.02         \$217.02           02         PUM formula income         \$217.02         \$217.02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0         \$0           02         Transition funding         \$0         \$0         \$0           03         Other         \$0         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$0         \$0         \$0	13	Information technology fee		\$1,272	\$1,296
16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$14,572         \$14,596           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income           01         PUM formula income         \$217.02         \$217.02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03<	14	Asset repositioning fee		\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$208,994         \$212,170           Part B. Formula Income         \$217.02	15			\$0	\$0
Part B. Formula Income           01         PUM formula income         \$217.02         \$217.02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277	16	Total Add-Ons (Sum of Part A, Lines 07 through	า 15)	\$14,572	\$14,596
Part B. Formula Income           01         PUM formula income         \$217.02         \$217.02           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$217.02         \$217.02           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277	17	Total Formula Expenses (Part A, Line 04 plus I	Line 06 plus Line 16)	\$208,994	\$212,170
02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$217.02       \$217.02         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$136,289       \$138,893         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705       \$73,277	Part	-	,		
02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$217.02       \$217.02         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$136,289       \$138,893         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705       \$73,277	01	PUM formula income		\$217.02	\$217.02
03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$217.02       \$217.02         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$136,289       \$138,893         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705       \$73,277	02	PUM change in utility allowances		\$0.00	\$0.00
04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$136,289         \$138,893           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277			nes 01 and 02)	\$217.02	
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277	04		· · · · · · · · · · · · · · · · · · ·	\$136,289	
01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277		, ;	, -,,,		• •
02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705       \$73,277				\$0	\$0
03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$72,705         \$73,277           02         Cost of independent audit (Same as Part A, Line 10)         \$1,590         \$1,590           03         Formula amount (greater of Part D, Lines 01 or 02)         \$72,705         \$73,277					
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$72,705\$73,27702Cost of independent audit (Same as Part A, Line 10)\$1,590\$1,59003Formula amount (greater of Part D, Lines 01 or 02)\$72,705\$73,277		9			\$0
Part D. Calculation of Formula Amount  01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$72,705 \$73,277  02 Cost of independent audit (Same as Part A, Line 10) \$1,590 \$1,590  03 Formula amount (greater of Part D, Lines 01 or 02) \$72,705 \$73,277			art C, Lines 01 through 03)		\$0
01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$72,705       \$73,277         02       Cost of independent audit (Same as Part A, Line 10)       \$1,590       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705       \$73,277		,	. <b>y</b> /	, +	7.7
02       Cost of independent audit (Same as Part A, Line 10)       \$1,590         03       Formula amount (greater of Part D, Lines 01 or 02)       \$72,705			B. Line 04 plus Part C. Line 04)	\$72.705	\$73,277
03 Formula amount (greater of Part D, Lines 01 or 02) \$73,277		,	•		. ,
			-		
Part E. Calculation of Operating Subsidy (HUD Use Only)		E. Calculation of Operating Subsidy (HUD Use O		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
					\$73,277
·		·			\$0
		,			\$0
			ninus Line 02 minus Line 03)		\$0

			Α	В		С		D		E		F		G		Н
		С	′ 2008 Total	2008 Prorated		Amount Previously Obligated	for 10	eted Funding 1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08		mount funded at	de	Amount eobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility	88.96%	thre	ough 9/30/08	reco	onciliation)	thre	ough 12/31/08	PH	A level		year	reca	ptured
1	IA030001003	\$	307,498	\$ 273,550	\$	238,604	\$	34,946	\$	34,946			\$	-		
	Total	\$	307,498	\$ 273,550	\$	238,604	\$	34,946	\$	34,946	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steve Tabone Executive Director Keokuk Housing Authority 111 S 2nd Street Keokuk, IA 52632-5840

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA03000100308D

Dear Mr. Tabone:

This letter obligates \$34,946 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1	•						
1. N	ame and Address of I	Public	Housing	a Ag	jency:				2. Fun	dina	Period: 0	1/01/200	8 to 12	2/31/2008
K 1	eokuk Housing Authority 11 S 2nd Street eokuk. IA 52632				-					e of S	<b>Submissio</b> Original Revision No	on:		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund P	roject I	Numbe	er:
K	C-9170				12/31 3/31	6/30	9/3	0	I A		3 0 (	- i	1 0	0 3
7. D	UNS Number:							HUD Use O	nly	-				
				8.	ROFO Code:					ncial	Analyst:			
0	43311448				0705						, DONNA V	٧.		
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	nth p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fund	ling Pe	riod:	
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Ur	nits on	6/30/2	006
	197			0	)			0			19	7		
Line					Colu	ımn A		Column	В			Colum	n C	
No.	Category	y				Months		Eligible Unit Montl	_	/s)	Resider			on Unit
					Oint I	HOHUIS			.0(_0	,		Mont	hs	
	gorization of Unit Mo	nths												
	upied Unit Months	by nub	lia	ı										
01	housing eligible family un	nits for the 12-mor    Secondary   Figure			1	,940		1,9	40			1,9	40	
02	Occupied dwelling units	- by PHA												
	employee, police officer, personnel who is not oth public housing	rsecurity			0							0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0				0	
Vaca	ant Unit Months			,				1						
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan conditions	ging ma	ırket			241		2	241					
11	Units vacant and not cate	egorized	l above			159								
	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupie													
13	All other ACC units not ca	ategoriz	ed above			24								

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		71	
15	Total Unit Months	2,364	2,252	1,940
16	Units eligible for funding for resident	_,00.	_;	,
	participation activities (Line 15C divided			162
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$235.60	\$235.60
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$241.02	\$241.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$542,777	\$542,777
	ties Expense Level (UEL)		. ,	
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$54.93	\$54.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$123,702	\$123,702
	-Ons	u 5)	¥ . = 2 , =	¥:;:
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$26,939	\$26,939
10	Cost of independent audit		\$2,375	\$2,375
11	Funding for resident participation activities		\$4,050	\$4,050
12	Asset management fee		\$0	\$0
13	Information technology fee		\$4,728	\$4,728
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$38,092	\$38,092
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$704,571	\$704,571
_	B. Formula Income	Line oo pius Line 10)	Ψ1 0-1,01 1	ψ10-4,011
01	PUM formula income		¢104.67	\$181.67
_			\$181.67 (\$5.35)	(\$5.35)
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lir	oc 01 and 02)	\$176.32	\$176.32
		•	\$397,073	
04		Section 2, Line 15, Column B)	\$397,073	\$397,073
	C. Other Formula Provisions		**	<b>A</b> 0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other	ort C. Linga Od therewish OO	\$0	\$0 \$0
04	+	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Od alone B. (O. Line Co.)	2007 100	#207 100
01	Formula calculation (Part A, Line 17 minus Part B	•	\$307,498	\$307,498
02	Cost of independent audit (Same as Part A, Line		\$2,375	\$2,375
03	Formula amount (greater of Part D, Lines 01 or 02		\$307,498	\$307,498
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		#007 400
01	Formula amount (same as Part D, Line 03)			\$307,498
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments	sinus Lino 02 minus Lino 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		Е		F		G		Н
		CY 2008 Total		_	2008 Prorated Eligibility at		Amount Previously Obligated	for 1	ected Funding 0/1/08 through 31/08 (before	Ac	tual Funding for 10/1/08		Amount funded at	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	ligibility		88.96%	thr	ough 9/30/08	re	conciliation)	thro	ough 12/31/08	Pł	A level		year	reca	otured
1	IA032000032	\$	44,923	\$	39,964	\$	27,289	\$	12,675	\$	12,675			\$	-		
	Total	\$	44,923	\$	39,964	\$	27,289	\$	12,675	\$	12,675	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Marshall Executive Director Lenox Low Rent Housing Agency 401 E Ohio Street Lenox, IA 50851-1169

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA03200003208D

Dear Ms. Marshall:

This letter obligates \$12,675 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0010		The information requests	,	one needs to consider the same						
					Section	<u>1</u>						
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period:	01/01/20	08 to 12	2/31/2008
4	enox Low Rent Housing A 01 E Ohio Street enox, IA 50851	gency					3. Тур	✓ (	<b>Submiss</b> Original Revision N			
	CC Number:			5. Fiscal Year End:			6. Ope	eratin	g Fund F	Project	Numbe	er:
	C-9020			12/31 3/31		9/30	I A		3 2	0 0	0 0	3 2
	UNS Number:				, 0,00	HUD Use (			0   2	0 0	0   0	, v , -
				8. ROFO Code:		1100 030 (	1	acial	Analyst:			
9	40741101			0705				n Jeffe				
- 0	40741101			0703	Section	າ 2	0.00		o.,			
Calc	rulation of ACC Units	for the	12-mon	th period from July			e first d	lav of	the Fun	dina Pa	riod:	
	Units on 7/1/2005	1		Added to ACC	-	Units Deleted from A		=		nits on		006
7.00	30	_	Office	0	†	0 Onits Deleted from A	<u> </u>	_		30	0/00/2	000
										Colum	n C	
Line	Category	Street 0851 ber:  of ACC Units for the 12-mon 17/1/2005 + Unit  Category  on of Unit Months:  it Months  dwelling units - by public eligible family under lease dwelling units - by PHA expolice officer, or other securit I who is not otherwise eligible fousing a eligible to receive subsidy to 12/31 of previous funding to 12/31 of previ		Colu	<u>umn A</u>	Column	В		Dooida	ent Part		an Hnit
No.	Category			Unit	Months	Eligible Unit Mont	hs(EUN	/Is)	Reside	Mont		on Onit
Cato	garization of Unit Ma	nthe								1410111		
	upied Unit Months	111115.										
01		- by pub	lic									
٠.					344	3	344			3	344	
02	Occupied dwelling units	- by PH	A									
	personnel who is not oth public housing	erwise 6	eligible for		0						0	
03	during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0				0	
04	from 10/1 to 12/31 of pre	vious fu n previo	nding ous		0		0				0	
Vaca	ant Unit Months			+								
05	Units undergoing modern	nization			0		0					
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and that special use units						0					
07	Units vacant due to litigat	tion			0		0					
80	Units vacant due to disas	sters			0		0					
09	Units vacant due to casu	alty loss	ses		0		0					
10	Units vacant due to chan	ging ma	arket		0		0					
	conditions				0							
11	Units vacant and not cate	egorized	above		16							
Othe	er ACC Unit Months	-										
12	Units eligible for asset re	position	g fee		0							
	and still on ACC (occupie											
13	All other ACC units not of	ategoriz	avode ha	1	Λ							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
<u>5410</u> 14	Limited vacancies		16	
15	Total Unit Months	360	360	344
16	Units eligible for funding for resident	300	300	<u> </u>
. •	participation activities (Line 15C divided			29
	by 12)			
Snar	cial Provision for Calculation Of Utilities	Evnense Level:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for asset representating too	Section 3		
ine	Descripti	ion	Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
	ect Expense Level (PEL)		<b>*</b>	
01	PUM project expense level (PEL)		\$236.11	\$236.11
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$241.54	\$241.54
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$86,954	\$86,954
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$69.60	\$69.60
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$25,056	\$25,056
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$5,524	\$5,524
10	Cost of independent audit		\$1,440	\$1,440
1	Funding for resident participation activities		\$725	\$725
12	Asset management fee		\$0	\$0
13	Information technology fee		\$720	\$720
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	·	\$8,409	\$8,409
17	Total Formula Expenses (Part A, Line 04 p		\$120,419	\$120,419
	B. Formula Income	ius Line oo pius Line 10)	<b>V</b> 120,110	ψ·==,···•
7 <b>a</b> rt 1 01	PUM formula income		\$209.71	\$209.71
02 03	PUM change in utility allowances PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$0.00 \$209.71	\$0.00 \$209.71
	,	,		· ·
)4		es Section 2, Line 15, Column B)	\$75,496	\$75,496
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum o	of Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa		\$44,923	\$44,923
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$1,440	\$1,440
)3	Formula amount (greater of Part D, Lines 01 of	or 02)	\$44,923	\$44,923
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$44,923
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F			G		Н
		_	' 2008 Total	_	2008 Prorated Eligibility at	P	Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac		Amoun overfunde	d at	deob	ount ligated ng the	Amo	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	rec	conciliation)	thre	ough 12/31/08	PHA lev	el	y	ear	reca	ptured
1	IA034000001	\$	126,615	\$	112,637	\$	77,093	\$	35,544	\$	35,544			\$	-		
	Total	\$	126,615	\$	112,637	\$	77,093	\$	35,544	\$	35,544	\$ -	•	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Jean Butt Executive Director Clarinda Low Rent Housing Agency 402 W Willow Street Clarinda, IA 51632-2500

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA03400000108D

Dear Ms. Butt:

This letter obligates \$35,544 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		<u> </u>	a zo	The information requests	74 4000 1101 1	ona noon to connactinanty.								
					Section	າ 1								
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008					
4	larinda Low Rent Housing 02 W Willow Street Iarinda, IA 51632	Agency	У				3. Тур	✓ (	Submission: Original Revision No					
	CC Number:			5. Fiscal Year End:			6. Ope	eratin	g Fund Project Number:					
K	C-9163			☐ 12/31 ☐ 3/31 ☐	6/30	9/30	I A		3 4 0 0 0 0 0 1					
7. D	UNS Number:					HUD Use	Only							
				8. ROFO Code:				Financial Analyst:						
1	40735072			0705				Susan Jeffery						
					Section	n 2								
Calc	culation of ACC Units	for the	12-mon	th period from July			the first o	lav of	the Funding Period:					
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from		=	j					
	74		0	1	0			74						
					_	Colum	D		Column C					
	Line Category				umn A	Colun			Resident Participation Unit					
No.				Unit	Months	Eligible Unit Mo	nths(EUI	/Is)	Months					
Cate	gorization of Unit Mo	nths:				<u> </u>								
	upied Unit Months													
01	Occupied dwelling units -			050		050		050						
	housing eligible family ur				853		853		853					
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0		0					
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0		0					
Vaca	ant Unit Months			·		+								
05	Units undergoing modern	nization			0		0							
06	Special use units				3		3							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litigat	tion			0		0							
80	Units vacant due to disas	sters			0		0							
09	Units vacant due to casua	alty loss	ses		0		0							
10	Units vacant due to chan	ging ma	arket		0		0							
	conditions													
11	Units vacant and not cate	egorized	d above		32									
	er ACC Unit Months													
12	Units eligible for asset re		-		0									
13	and still on ACC (occupie				0									
1.5	ALL OTHER ALL LIBITE BOT CO													

No.				Oper	ating Fund Project Number	
	Calc	ulations Based on Unit Months:				
Infinite eligible for funding for resident participation activities (Line 15C divided by 12)				32		
perticipation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level:    Utilities Intervention of the Utilities of Calculation of Utilities (Line 15C divided on Line 01 of form HUD (Line 01 of form HUD (Line 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee (PEL)	15	Total Unit Months	888	888	853	
Special Provision for Calculation of Utilities Expense Level:	16	Units eligible for funding for resident				
Special Provision for Calculation Of Utilities Expense Level:		participation activities (Line 15C divided			71	
17		by 12)				
is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  HUD Modification  Part A. Formula Expenses  Project Expense Level (PEL)  1 PUM project expense level (PEL)  2 Inflation factor 1 ,02300 1 ,102300 1 ,102300 1 ,102300 1 ,102300 1 ,102300 1 ,102300 2 PUM Inflated PEL (Part A., Line 01 times Line 02) 2 PEL (Part A., Line 03 times Section 2, Line 15, Column B) 2 PUM similities expense level (UEL) 3 FUM Limitities expense level (UEL) 4 FUEL (Part A., Line 05 times Section 2, Line 15, Column B) 5 PUM similities expense level (UEL) 5 PUM similities expense level (UEL) 6 UEL (Part A., Line 05 times Section 2, Line 15, Column B) 8 Self-sulficiency  Self-sulf	Spec	cial Provision for Calculation Of Utilities Ex	pense Level:			
S2722 and that were removed from Lines	17	·				
Dit through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3						
Section 3   Part A. Formula Expenses				0		
Part A. Formula Expenses   Project Expense Level (PEL)   \$234.81   \$224.8						
Line   No.   Description   Requested by PHA   HUD Modification		7:				
Description   Requested by PHA		eligibility for asset repositioning fee				
No.   Description   Requested by PHA   PHD Modification	l in a	T	Section 3			
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>	
01 PUM project expense level (PEL)         \$234.81         \$234.81           02 Inflation factor         1.02300         1.02300           3 PVM inflated PEL (Part A, Line 01 times Line 02)         \$240.21         \$240.21           3 PVM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$213,306         \$213,30           Withlites Expense Level (UEL)           With villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Self-sufficiency         \$96.40         \$96.40           Self-sufficiency         \$0         \$           Self-sufficiency         \$0         \$           Self-sufficiency         \$0         \$ <td cols<="" td=""><td>Part</td><td>A. Formula Expenses</td><td></td><td></td><td></td></td>	<td>Part</td> <td>A. Formula Expenses</td> <td></td> <td></td> <td></td>	Part	A. Formula Expenses			
01 PUM project expense level (PEL)         \$234.81         \$234.81           02 Inflation factor         1.02300         1.02300           3 PVM inflated PEL (Part A, Line 01 times Line 02)         \$240.21         \$240.21           3 PVM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$213,306         \$213,30           Withlites Expense Level (UEL)           With villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Mode To My villitiles expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           Self-sufficiency         \$96.40         \$96.40           Self-sufficiency         \$0         \$           Self-sufficiency         \$0         \$           Self-sufficiency         \$0         \$ <td cols<="" td=""><td></td><td></td><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td> <td></td> <td></td>					
1.02300   1.02303   1.02303   1.02303   1.02303   1.02303   1.02303   1.02304   1.02305   1.02		T. Control of the con		\$234.81	\$234.81	
03         PUM Inflated PEL (Part A, Line 01 times Line 02)         \$240.21         \$240.21         \$240.21         \$213.306         \$213.306         \$213.306         \$213.306         \$213.306         \$213.306         \$213.306         \$213.20         \$213.306         \$213.20         \$213.306         \$213.20         \$21					1.02300	
Utilities Expense Level (UEL)           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$85,603         \$85,603           Add-Ons         Self-sufficiency         \$0         \$           07         Self-sufficiency         \$0         \$           08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$13.296         \$13.291           10         Cost of independent audit         \$1,530         \$13.530           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214,72         \$214,72         \$214,72           02 </td <td></td> <td></td> <td></td> <td>\$240.21</td> <td>\$240.21</td>				\$240.21	\$240.21	
05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$96.40         \$96.40           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$85,603         \$85,603           Add-Ons           07         Self-sufficiency         \$0         \$           08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$13,296         \$13,296           10         Cost of independent audit         \$1,530         \$1,530           11         Funding for resident participation activities         \$1,775         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 07 through 15)         \$12,472         \$214,72           20         PUM formula income         \$214,72         \$214,72         \$214,72 </td <td>04</td> <td>PEL (Part A, Line 03 times Section 2, Line 15, Col</td> <td>umn B)</td> <td>\$213,306</td> <td>\$213,306</td>	04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$213,306	\$213,306	
No.   Content	Utilit					
06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$85,603         \$85,603           Add-Ons           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$10           09         Payment in lieu of taxes (PILOT)         \$13,296         \$13,299           10         Cost of independent audit         \$1,530         \$1,530           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,777           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons         (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Lines 07 through 15)         \$317,286         \$317,286           Part B. Formula Income         \$214,72         \$214,72         \$214,72           Q2         PUM change in utility allowances         \$0.00         \$0.00           03         PUM glus	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$96.40	\$96.40	
Add-Ons         Self-sufficiency         \$0         \$           08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$13,296         \$13,296           10         Cost of independent audit         \$1,530         \$1,530           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214,72         \$214,72         \$214,72           02         PUM formula income         \$214,72         \$214,72           02         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214,72         \$214,72           02         Pum change in utility allowances         \$0.00 <td></td> <td></td> <td></td> <td>\$85,603</td> <td>\$85,603</td>				\$85,603	\$85,603	
Steeling   Cost of independent audit   Sum of Part   Sum	Add-					
08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$13,296         \$13,296           10         Cost of independent audit         \$1,530         \$1,530           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214.72         \$214.72         \$214.72           2         PUM formula income         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions         \$	07	Self-sufficiency		\$0	\$0	
09         Payment in lieu of taxes (PILOT)         \$13,296         \$13,296           10         Cost of independent audit         \$1,530         \$1,531           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B, Formula Income         \$214.72         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Provisions         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0		*		\$0	\$0	
10         Cost of independent audit         \$1,530         \$1,531           11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons         (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214.72         \$214.72           02         PUM formula income         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Provisions         \$190,671         \$190,671           Part C. Other Formula Provisions         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0 <td></td> <td>o,</td> <td></td> <td>,</td> <td>\$13,296</td>		o,		,	\$13,296	
11         Funding for resident participation activities         \$1,775         \$1,775           12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$1,776           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214.72         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0		` ;			\$1,530	
12         Asset management fee         \$0         \$           13         Information technology fee         \$1,776         \$1,776           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$18,377         \$18,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214.72         \$214.72           02         PUM formula income         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0		·		\$1,775		
13       Information technology fee       \$1,776       \$1,776         14       Asset repositioning fee       \$0       \$         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$18,377       \$18,377         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$317,286       \$317,286         Part B. Formula Income         PUM formula income         01       PUM formula income       \$214.72       \$214.72         02       PUM romation income (Sum of Part B, Lines 01 and 02)       \$214.72       \$214.72         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$190,671       \$190,671         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         04       Total Other Formula Amount       \$126,615       \$126,615         01       Formula calculation (Part A, Line 17 minus		· · ·		\$0	\$0	
14       Asset repositioning fee       \$0       \$         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$18,377       \$18,377         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$317,286       \$317,286         Part B. Formula Income         01       PUM formula income       \$214.72       \$214.72         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$214.72       \$214.72         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$190,671       \$190,671         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         04       Total Other Formula Amount       \$126,615       \$126,615         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)		· ·		\$1,776		
15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$16           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$18,377         \$118,377           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income           01         PUM formula income         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$126,615         \$126,615           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530     <			\$0	\$0		
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$317,286         \$317,286           Part B. Formula Income         \$214.72	15	Costs attributable to changes in federal law, regu	\$0	\$0		
Part B. Formula Income           01         PUM formula income         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$126,615         \$126,615           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,530         \$1,530           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530	16	Total Add-Ons (Sum of Part A, Lines 07 through	\$18,377	\$18,377		
Part B. Formula Income           01         PUM formula income         \$214.72         \$214.72           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$214.72         \$214.72           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$126,615         \$126,615           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530	17	Total Formula Expenses (Part A. Line 04 plus	Line 06 plus Line 16)	\$317,286	\$317,286	
01       PUM formula income       \$214.72       \$214.72         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$214.72       \$214.72         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$190,671       \$190,671         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount       \$126,615       \$126,615         02       Cost of independent audit (Same as Part A, Line 10)       \$1,530       \$1,530	Part	+		-	·	
02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$214.72       \$214.72         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$190,671       \$190,671         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount       \$126,615       \$126,615         02       Cost of independent audit (Same as Part A, Line 10)       \$1,530       \$1,530				\$214.72	\$214.72	
03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$214.72       \$214.72         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$190,671       \$190,671         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$126,615       \$126,615         02       Cost of independent audit (Same as Part A, Line 10)       \$1,530       \$1,530	-			· ·	т	
04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$190,671         \$190,671           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$126,615         \$126,615           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530		,	nes 01 and 02)			
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$0         \$126,615         \$126,615           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530	04		<u> </u>	\$190.671		
01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$126,615       \$126,615         02       Cost of independent audit (Same as Part A, Line 10)       \$1,530       \$1,530				<b>4</b> ,,	¥,	
02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$126,615       \$126,615         02       Cost of independent audit (Same as Part A, Line 10)       \$1,530       \$1,530		1		\$0	\$0	
03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$126,615         \$126,615           02         Cost of independent audit (Same as Part A, Line 10)         \$1,530         \$1,530					\$0 \$0	
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$126,615\$126,61502Cost of independent audit (Same as Part A, Line 10)\$1,530\$1,530				\$0		
Part D. Calculation of Formula Amount  01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$126,615 \$126,615  02 Cost of independent audit (Same as Part A, Line 10) \$1,530 \$1,530			art C, Lines 01 through 03)	· ·	\$0	
01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$126,615\$126,61502Cost of independent audit (Same as Part A, Line 10)\$1,530\$1,530		+	<del>y</del> <del>y</del>	1	**	
02 Cost of independent audit (Same as Part A, Line 10) \$1,530 \$1,530			B. Line 04 plus Part C. Line 04)	\$126.615	\$126,615	
				\$1,530		
10 + + + + + + + + + + + + + + +		·		\$126,615		
Part E. Calculation of Operating Subsidy (HUD Use Only)		*		,,	,	
					\$126,615	
		·			\$0	
					\$0	
		, ,	ninus Line 02 minus Line 03)		\$0	

		Α	В	С	D	E	F	G	Н
		CY 2008 Total	CY 2008 Prorated	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before	Actual Funding	Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #	Eligibility	88.96%	through 9/30/08		through 12/31/08		year	recaptured
1	IA038222222	\$ 125,433	\$ 111,585	\$ 69,939	\$ 41,646	\$ 41,646		\$ -	
	Total	\$ 125,433	\$ 111,585	\$ 69,939	\$ 41,646	\$ 41,646	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Michael Benning
Executive Director
Evansdale Municipal Housing Authority
119 Morrell Court
Evansdale, IA 50707-1146

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA03822222208D

Dear Mr. Benning:

This letter obligates \$41,646 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

22.100	or innormalion are required				<u> </u>	on a semidentally.						
					Section	n 1	1					
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01	/01/2008	to 12/	31/2008
1	vansdale Municipal Housir 19 Morrell Court vansdale, IA 50707	ng Auth	ority				3. Тур	✓ (	<b>Submissio</b> Original Revision No			
	CC Number:			5. Fiscal Year End	:		6. Ope	eratin	g Fund Pr	oiect Nu	ımber	•
	C-9128			12/31 3/31		9/30	I A		3 8 2	- <del> </del>		2 2
	UNS Number:					HUD Use (		.   •		- -	+-+	
				8. ROFO Code:		1102 000 (		ncial	Analyst:			
9	29450682			0705					ılledge			
			-	0.00	Section	n 2	1					
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	lav of	the Fund	ina Peri	od:	
	Units on 7/1/2005	+	1	Added to ACC	-	Units Deleted from A		=	ACC Un			06
	34	. •		0	+	0	<u> </u>		34		00,20	
							_		(	Column	С	
Line	Category	,			umn A	Column	_		Residen	t Partici	— natio	n Unit
No.	J 3. 7	•		Unit	Months	Eligible Unit Mont	hs(EUN	/Is)	rtoolaon	Months	•	. 0
Cate	gorization of Unit Mo	nths:										
	upied Unit Months											
01	Occupied dwelling units -	by pub	lic									
	housing eligible family ur	nder lea	se		390	(	390			390	)	
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	r security		0						0	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0		0			1	0	
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating 3	vious fu n previo	nding ous		0		0			1	0	
Vaca	ant Unit Months							-				
05	Units undergoing modern	ization			0		0					
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and tha special use units						0					
07	Units vacant due to litigat	ion			0		0					
80	Units vacant due to disas	ters			0		0					
09	Units vacant due to casua	alty loss	ses		0		0					
10	Units vacant due to chang	ging ma	ırket		0		0					
	conditions											
11	Units vacant and not cate	egorized	above		18							
	er ACC Unit Months											
12	Units eligible for asset rep		-		0							
	and still on ACC (occupie											
13	All other ACC units not co	atogoriz	avode ha	1	Λ							

			Opera	nting Fund Project Number IA038222222
Calc	culations Based on Unit Months:			
14	Limited vacancies		18	
15	Total Unit Months	408	408	390
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			33
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	opense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	: A. Formula Expenses			
	PLIM project expense level (PEL)		\$293.63	¢202 62
01	PUM project expense level (PEL)		1.02300	\$293.63 1.02300
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$300.38	\$300.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn D)	\$300.38 \$122,555	\$122,555
	ties Expense Level (UEL)	iumin B)	\$122,333	Ψ122,333
	I .	. (	\$31.82	\$31.82
05	PUM utilities expense level (UEL) (from Line 26 o		\$12,983	\$12,983
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	iumn B)	\$12,983	\$12,983
	-Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,966	\$5,966
10	Cost of independent audit		\$0	\$575
11	Funding for resident participation activities		\$825	\$825
12	Asset management fee		\$0	\$0
13	Information technology fee		\$816	\$816
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throug	,	\$7,607	\$8,182
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$143,145	\$143,720
Part	B. Formula Income			
01	PUM formula income		\$87.09	\$87.09
02	PUM change in utility allowances		(\$8.52)	(\$1.48)
03	PUM adjusted formula income (Sum of Part B, Li	nes 01 and 02)	\$78.57	\$85.61
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$32,057	\$34,929
Part	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$13,313	\$16,642
03	Other		\$0	\$0
04		art C, Lines 01 through 03)	\$13,313	\$16,642
	D. Calculation of Formula Amount	,	7.0,0.0	<del>+ · · · · · · · · · · · · · · · · · · ·</del>
01	Formula calculation (Part A, Line 17 minus Part I	B. Line 04 plus Part C. Line 04)	\$124,401	\$125,433
02	Cost of independent audit (Same as Part A, Line	•	\$0	\$575
03	Formula amount (greater of Part D, Lines 01 or 0	•	\$124,401	\$125,433
	E. Calculation of Operating Subsidy (HUD Use O		ψ.Δτ;τ <b>υ</b> 1	ψ.20,700
01	Formula amount (same as Part D, Line 03)			\$125,433
02	Adjustment due to availability of funds			\$123,433
03	HUD discretionary adjustments			\$0 \$0
04		minus Line 02 minus Line 03)		\$0
		/		<del>~~</del>

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated	Р	Amount reviously Obligated	for 10/	ted Funding 1/08 through 1/08 (before	Act	tual Funding or 10/1/08		mount unded at	de	Amount obligated uring the	Amoi	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ugh 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	A level		year	reca	ptured
1	IA042000001	\$	241,916	\$	215,208	\$	153,117	\$	62,091	\$	62,091			\$	-		
	Total	\$	241,916	\$	215,208	\$	153,117	\$	62,091	\$	62,091	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Chris Kanselaar Executive Director Centerville Municipal Housing Agency PO Box 696 Centerville, IA 52544-0696

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04200000108D

Dear Mrs. Kanselaar:

This letter obligates \$62,091 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,									
						Section	n 1										
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	<b>Period:</b> 01/01	1/2008 to 1	2/31/2008				
Р	enterville Municipal Housi O Box 696	ng Ager	псу						3. Тур	<b>✓</b>	Submission: Original Revision No.						
	enterville, IA 52544 CC Number:			5 Eid	scal Year End:				6 One		g Fund Proj	ect Numb	or:				
	C-3046				2/31 3/31 \(\bigcapsis 3/31 \)	6/30	9/30		I A		4 2 0	0 0 0	1				
	UNS Number:			12	2/31 3/31	0/30	9/3(	HUD Use O		U	4 2 0	0 0 0	UII				
7. 0	ONS Number.			0.00	OFO Code:			HOD OSE O		-:-!	Amalyzati						
7	95753250				OFO Code:				Financial Analyst: Susan Jeffery								
,	337 33230	53230			05	Sectio	n 2		Ousu		Ciy						
Calc	culation of ACC Units	for the	12-mon	th no	riod from July				firet d	av of	f the Funding	a Pariod:					
	Units on 7/1/2005	The state of the s			d to ACC	-		nits Deleted from A		ay 0.	ACC Units		2006				
7.00	100				a to Aoo		Oil	0	,0		100	011 0/00/2					
								-				lumn C					
Line	Category	Category			<u>Colu</u>	<u>ımn A</u>		Column	<u>B</u>		Resident F		ion Unit				
No.	- Catogor	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		lonths	on onit				
Cate	gorization of Unit Mo	nths:															
	upied Unit Months																
01	Occupied dwelling units	- by pub	lic														
	housing eligible family un	nder lea	se		1	,172		1,1	72			1,172					
02	Occupied dwelling units																
	employee, police officer, personnel who is not oth public housing					0						0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0				0					
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0		0				0					
Vaca	ant Unit Months							<del> </del>									
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and that special use units								0								
07	Units vacant due to litiga	tion				0			0								
80	Units vacant due to disasters					0			0								
09	Units vacant due to casualty losses					0			0								
10	Units vacant due to changing market conditions				0			0									
11	Units vacant and not categorized above			28													
Othe	er ACC Unit Months																
12	Units eligible for asset re	position	g fee			0											
13	All other ACC units not c	d still on ACC (occupied or vacant) other ACC units not categorized abo															

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		28	
15	Total Unit Months	1,200	1,200	1,172
16	Units eligible for funding for resident	1,200	1,200	.,
	participation activities (Line 15C divided			98
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	ZAPONOS ZOVON		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for asset representationing fee	Section 3		
Line	Dogorint	ion	Paguaged by PHA	HUD Modifications
No.	Descript	ion	Requested by PHA	HOD Woullcations
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$252.50	\$252.50
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$258.31	\$258.31
04	PEL (Part A, Line 03 times Section 2, Line 15,		\$309,972	\$309,972
	ies Expense Level (UEL)	- Column 2,	¥ , -	
05	PUM utilities expense level (UEL) (from Line 2	26 of form HIID-52722)	\$38.08	\$38.08
06	UEL (Part A, Line 05 times Section 2, Line 15		\$45,696	\$45,696
Add-	•	Column b)	Ψ+0,000	Ψ+3,030
	1		\$0	Φ0
07	Self-sufficiency		· ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,384	\$8,384
10	Cost of independent audit		\$2,050	\$2,050
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$15,284	\$15,284
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$370,952	\$370,952
Part I	B. Formula Income			•
01	PUM formula income		\$107.40	\$107.40
02	PUM change in utility allowances		\$0.13	\$0.13
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$107.53	\$107.53
03 04	, ·	es Section 2, Line 15, Column B)	\$129,036	\$129,036
	1	es section 2, Line 15, Column b)	\$123,030	<b>\$129,030</b>
	C. Other Formula Provisions		<b>^</b>	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(5.01)	\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$241,916	\$241,916
02	Cost of independent audit (Same as Part A, L	ine 10)	\$2,050	\$2,050
03	Formula amount (greater of Part D, Lines 01	or 02)	\$241,916	\$241,916
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$241,916
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

		Α			В	С		D		E	F		G		Н
		CY 2008 To		_	2008 Prorated	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08	nount	de	Amount eobligated uring the	Amo	unt to be
No.	Project #	Eligibility		-	88.96%	ough 9/30/08				ough 12/31/08	lilueu at	"	year		ptured
1	IA044000001	\$ 83	314	\$	74,116	\$ 54,276	\$	19,840	\$	19,840		\$	-		
	Total	\$ 83,3	314	\$	74,116	\$ 54,276	\$	19,840	\$	19,840	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Karon Millikan Executive Director Low Rent Housing Agency of Red Oak 1805 N 8th Street Red Oak, IA 51566-1184

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04400000108D

Dear Ms. Millikan:

This letter obligates \$19,840 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COLICO		4 10 0014		THO IIII CHII CHII TOQUOCI	04 4000 1101 101	na koon to commontanty.				
					Section	1				
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2	2008
18	ow Rent Housing Agency 805 N 8th Street ed Oak, IA 51566	of Red (	Oak				3. Тур	✓ (	Submission: Original Revision No	
	CC Number:			5. Fiscal Year End	:		6. Ope	eratin	g Fund Project Number:	
K	C-3055			12/31 3/31		)/30	I A		4 4 0 0 0 0 0	1
7. D	UNS Number:					HUD Use C				
				8. ROFO Code:				ncial	Analyst:	_
6	12375188			0705					, DONNA W.	_
		-			Section	2			,	_
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	lav of	the Funding Period:	
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006	
	50				<b>†</b>	0		<del> </del>	50	
			1				_		Column C	
Line	Category	v			umn A	Column	_		Resident Participation U	nit
No.				Unit	Months	Eligible Unit Mont	hs(EUN	/Is)	Months	••••
Cate	gorization of Unit Mo	nths:								
	upied Unit Months									
01	Occupied dwelling units	- by pub	lic							
	housing eligible family ur	nder lea	se		594	5	94		594	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0		0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0	
Vaca	ant Unit Months			+						
05	Units undergoing modern	nization			0		0			
06	Special use units				0		0			
06a	Units on Line 02 that are by police officers and that special use units						0			
07	Units vacant due to litigat	tion			0		0			
80	Units vacant due to disas	sters			0		0			
09	Units vacant due to casu	alty loss	ses		0		0			
10	Units vacant due to chan	ging ma	arket		0		0			
	conditions				U		<u> </u>			
11	Units vacant and not cate	egorized	above		6					
Othe	er ACC Unit Months									
12	Units eligible for asset re	•	-		0					
	and still on ACC (occupied									
13	All other ACC units not co	ategoriz	avode ha	1	Ω					

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	600	600	594
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			50
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	t A. Formula Expenses			
	ect Expense Level (PEL)		\$233.88	<b>\$222.00</b>
01	PUM project expense level (PEL)		1.02300	\$233.88 1.02300
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$239.26	\$239.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn D)	\$239.26 \$143,556	\$143,556
	ties Expense Level (UEL)	лпп в)	\$143,330	ψ1+3,330
		farma IIIID 52722)	\$93.66	\$93.66
05	PUM utilities expense level (UEL) (from Line 26 of		· ·	
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$56,196	\$56,196
_	-Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,252	\$9,252
10	Cost of independent audit		\$1,250	\$1,250
11	Funding for resident participation activities		\$1,250	\$1,250
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$12,952	\$12,952
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$212,704	\$212,704
Part	B. Formula Income			
01	PUM formula income		\$215.65	\$215.65
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$215.65	\$215.65
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$129,390	\$129,390
	C. Other Formula Provisions	, , , , , , , , , , , , , , , , , , , ,		• • •
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	, =	+ + + + + + + + + + + + + + + + + + + +	40
01	Formula calculation (Part A, Line 17 minus Part B.	Line 04 plus Part C. Line 04\	\$83,314	\$83,314
02	Cost of independent audit (Same as Part A, Line 1	•	\$1,250	\$1,250
03	Formula amount (greater of Part D, Lines 01 or 02		\$83,314	\$83,314
	E. Calculation of Operating Subsidy (HUD Use On		ψ00,014	ψυσ,σ ι τ
01	Formula amount (same as Part D, Line 03)	···//		\$83,314
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04	, ,	inus Line 02 minus Line 03)		\$0
		: : ::::- =:::: 30)		Ψ.

			Α		В	С		D		E	F		G		Н
		CY	′ 2008 Total	_	2008 Prorated	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	tual Funding	nount	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	_	Eligibility	_	88.96%	ough 9/30/08				ough 12/31/08	level		year		ptured
1	IA045000001	\$	147,660	\$	131,358	\$ 88,793	\$	42,565	\$	42,565		\$	-		
	Total	\$	147,660	\$	131,358	\$ 88,793	\$	42,565	\$	42,565	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Margaret Murphy
Executive Director
Davenport Housing Commission
501 W 3rd Street
Davenport, IA 52801-1125

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04500000108D

Dear Ms. Murphy:

This letter obligates \$42,565 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO			a zo	The illionidation request	00 0000 1101 101	Ta noon to oomiaaman).							
					Section	1							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008				
5	avenport Housing Commis 01 W 3rd Street avenport, IA 52801	ssion					3. Type	✓ (	Submission: Original Revision No.				
	CC Number:			5. Fiscal Year End	•		6 One	Ш.	g Fund Project Number:				
	C-9148			12/31 3/31		/30	I A		4 5 0 0 0 0 0 1				
	UNS Number:				_ 0/30 3	HUD Use C							
1.0	ONO Number.			0 DOEO Cada		пор озе с	1	! . !	Analyses				
0	20156857			8. ROFO Code: 0705				n Jeff	Analyst:				
0	20130037			0703	Section	2	Ouca		<u>.</u>				
Calc	culation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Funding Period:				
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A		=	ACC Units on 6/30/2006				
7.00	42		Office	0	<del> </del>	0		. –	42				
			1				_		Column C				
Line	Category	,		Col	<u>lumn A</u>	Column	_		Resident Participation Unit				
No.	ouroge.,	'		Unit	Months	Eligible Unit Mont	hs(EUN	(Is)	Months				
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units -	by pub	lic										
	housing eligible family ur				474	4	74		474				
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0				
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0		0		0				
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating 3	vious fu n previc	nding ous		0		0		0				
Vaca	ant Unit Months												
05	Units undergoing modern	ization			0		0						
06	Special use units				0		0						
06a	Units on Line 02 that are by police officers and tha special use units						0						
07	Units vacant due to litigat	ion			0		0						
80	Units vacant due to disas	ters			0		0						
09	Units vacant due to casua	alty loss	ses		0		0						
10	Units vacant due to chang	ging ma	arket		0		0						
	conditions												
11	Units vacant and not cate	egorized	d above		30								
	er ACC Unit Months												
12	Units eligible for asset rep		-		0								
13	and still on ACC (occupie				0								
1.5	AU OTDOL ALL LIDITE DOLOS												

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			IA0450000
<u>Caic</u> 14	Limited vacancies		30	
15	Total Unit Months	504	504	474
16	Units eligible for funding for resident	304	304	····
	participation activities (Line 15C divided			40
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$309.50	\$309.50
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$316.62	\$316.62
14	PEL (Part A, Line 03 times Section 2, Line 15	•	\$159,576	\$159,576
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$6.71	\$6.71
6	UEL (Part A, Line 05 times Section 2, Line 15		\$3,382	\$3,382
	Ons	,	* - /	*=7==
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$3,600
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,000	\$1,000
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,008	\$1,008
<u> </u>	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thi		\$2,008	\$5,608
7	,	· '	\$164,966	\$168,566
	Total Formula Expenses (Part A, Line 04 p	olus Line 06 pius Line 16)	\$104,900	\$100,500
	B. Formula Income		0.00.00	
1	PUM formula income		\$106.60	\$106.60
2	PUM change in utility allowances	2.1.	(\$46.34)	(\$46.34)
3	PUM adjusted formula income (Sum of Part I	<del>-</del>	\$60.26	\$60.26
4	, , ,	nes Section 2, Line 15, Column B)	\$30,371	\$30,371
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$9,465	\$9,465
3	Other		\$0	\$0
4	1	of Part C, Lines 01 through 03)	\$9,465	\$9,465
	D. Calculation of Formula Amount	had D. Line OA when D. (10.11) 10.11	<b>#</b> 141.000	<b>44.7.00</b> 0
1	Formula calculation (Part A, Line 17 minus P		\$144,060	\$147,660
2	Cost of independent audit (Same as Part A, I	•	\$0	\$0
3	Formula amount (greater of Part D, Lines 01	·	\$144,060	\$147,660
	E. Calculation of Operating Subsidy (HUD Us	se Uniy)		A447.000
1	Formula amount (same as Part D, Line 03)			\$147,660
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments	04 minus Line 00 minus Li		\$0
)4	Funds Obligated for Period (Part E, Line	U1 minus Line U2 minus Line U3)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	008 Prorated	P	Amount reviously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		nount	de	Amount obligated uring the	Amo	ount to be
No.	Project #	Е	ligibility		88.96%	thro	ugh 9/30/08	reco	nciliation)	through 12/31/08		PHA	level		year	rec	aptured
1	IA046000002	\$	69,861	\$	62,148	\$	43,493	\$	18,655	\$	18,655			\$	-		
	Total	\$	69,861	\$	62,148	\$	43,493	\$	18,655	\$	18,655	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Julie De Ruyter Executive Director Rock Rapids Municipal Housing Agency PO Box 403 Rock Rapids, IA 51246-0403

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04600000208D

Dear Ms. De Ruyter:

This letter obligates \$18,655 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 1						Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency	<b>/</b> :				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
	lock Rapids Municipal Hou	using Ag	gency						3. Typ	e of S	Submissio	n:	
	O Box 403 lock Rapids, IA 51246										Original Revision No.		
	CC Number:			5. Fisca	al Year End:	:			6. Ope	erating	g Fund Pro	oiect Num	ber:
K	C-9100			12/31	1 3/31	6/30	9/30	)	I A		4 6 0	ī , ,	0 0 2
7. D	UNS Number:							HUD Use O	nlv			+	
				8. ROF	O Code:				1	ncial A	Analyst:		
6	12375451			0705						Miles			
						Sectio	n 2						
Cald	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Fundi	ng Period	l:
ACC	C Units on 7/1/2005	+	Units	Added t	o ACC	-	Un	its Deleted from AC	CC	=	<b>ACC</b> Uni	ts on 6/30	)/2006
	36			0				0			36		
Lina					Cal	A		Column	R		<u>C</u>	olumn C	
Line No.	Category	y				umn A Months		Eligible Unit Montl	_	/Is)		: Participa Months	ation Unit
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic			0=4			- 4				
	housing eligible family u					354		3	54			354	
02		ccupied dwelling units - by PHA hployee, police officer, or other security											
	personnel who is not oth public housing				0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive su vious fu n previc	nding ous			0			0			0	
Vac	ant Unit Months												
05	Units undergoing modern	nization				12			12				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	conditions					41			41				
11	Units vacant and not cate	egorized	above			25							
Oth	er ACC Unit Months			1									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	icant)										
13	All other ACC units not c	ategoriz	ed above		<del></del>	0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA046000
4	Limited vacancies		25	
5	Total Unit Months	432	432	354
6	Units eligible for funding for resident	.,,_	.02	
	participation activities (Line 15C divided			30
	by 12)			
peo	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$253.37	\$253.37
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$259.20	\$259.20
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$111,974	\$111,974
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$15.09	\$15.09
6	UEL (Part A, Line 05 times Section 2, Line 15		\$6,519	\$6,519
٠dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$5,158	\$5,158
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$750	\$750
2	Asset management fee		\$0	\$0
3	Information technology fee		\$864	\$864
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$6,772	\$6,772
7	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$125,265	\$125,265
art	B. Formula Income	,		
1	PUM formula income		\$150.00	\$150.00
)2	PUM change in utility allowances		(\$2.59)	(\$2.59)
3	PUM adjusted formula income (Sum of Part B	3, Lines 01 and 02)	\$147.41	\$147.41
)4		es Section 2, Line 15, Column B)	\$63,681	\$63,681
art (	C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$8,277	\$8,277
3	Other		\$0	\$0
14		of Part C, Lines 01 through 03)	\$8,277	\$8,277
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$69,861	\$69,861
2	Cost of independent audit (Same as Part A, I	ine 10)	\$0	\$0
3	Formula amount (greater of Part D, Lines 01	or 02)	\$69,861	\$69,861
art I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$69,861
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F			G		Н
		CV	2008 Total	_	2008 Prorated	P	Amount Previously Obligated	for 10/1	ed Funding /08 through /08 (before	Act	tual Funding	Amo		de	Amount obligated uring the	Amo	unt to be
No.	Project #	_	Eligibility	_	88.96%		ough 9/30/08				ugh 12/31/08				year	_	aptured
1	IA047000001	\$	243,827	\$	216,908	\$	160,099	\$	56,809	\$	56,809			\$	-		
	Total	\$	243,827	\$	216,908	\$	160,099	\$	56,809	\$	56,809	\$	-	\$	-	\$	

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Pati Toops Executive Director Fort Madison Housing Authority 1102 48th Street Fort Madison, IA 52627-4611

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04700000108D

Dear Ms. Toops:

This letter obligates \$56,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
1	ort Madison Housing Auth 102 48th Street ort Madison, IA 52627	ority							3. Тур	<b>✓</b>	Submission: Original Revision No.
	CC Number:			5. Fisc	cal Year End:				6. One		g Fund Project Number:
	C-9021			12/3		6/30	9/30		I A		4 7 0 0 0 0 0 1
	UNS Number:				. <u> </u>	, 0,00	0,0	HUD Use O			
				8 RO	FO Code:			1100 000 0	•	rcial	Analyst:
3	62100000			0. 10					Susa		
				010	<u> </u>	Sectio	n 2				- ,
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Funding Period:
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Units on 6/30/2006
	134			0		1	•	0			134
						_		0.1			Column C
Line	Category	v				<u>umn A</u>		Column	_		Resident Participation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Months
Cate	gorization of Unit Mo	nths:		1				!			
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic		_				40		4.440
		ng eligible family under lease pied dwelling units - by PHA			1	1,446		1,4	46		1,446
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	security			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months			*							
05	Units undergoing modern	nization				65			65		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	conditions					37			37		
11	Units vacant and not cate	egorized	above			48					
Othe	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
13	All other ACC units not c	III on ACC (occupied or vacant) er ACC units not categorized ab				12					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			IA047000
4	Limited vacancies		48	
5	Total Unit Months	1,608	1,596	1,446
6	Units eligible for funding for resident	1,000	-,,	,
	participation activities (Line 15C divided			121
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$235.57	\$235.57
2	Inflation factor		1.02300	1.02300
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$240.99	\$240.99
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$384,620	\$384,620
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$65.82	\$65.82
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$105,049	\$105,049
۸dd-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$15,801	\$15,801
0	Cost of independent audit		\$2,750	\$2,750
1	Funding for resident participation activities		\$3,025	\$3,025
2	Asset management fee		\$0	\$0
3	Information technology fee		\$3,216	\$3,216
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$24,792	\$24,792
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$514,461	\$514,461
Part I	B. Formula Income	as zine co pias zine io,	. ,	· ,
1	PUM formula income		\$169.57	\$169.57
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$169.57	\$169.57
)4		es Section 2, Line 15, Column B)	\$270,634	\$270,634
	C. Other Formula Provisions	2 200 LOT 2, 21110 10, 2010 LLT 2)	<b>V</b> =10,001	Ψ=: 0,00 :
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	· · · · · · · · · · · · · · · · · · ·	**
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C. Line 04)	\$243,827	\$243,827
2	Cost of independent audit (Same as Part A, Li		\$2,750	\$2,750
<u>-</u> 3	Formula amount (greater of Part D, Lines 01 o	,	\$243,827	\$243,827
	E. Calculation of Operating Subsidy (HUD Use			, -,-
)1	Formula amount (same as Part D, Line 03)			\$243,827
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	1 minus Lina 02 minus Lina 02)		\$0

			Α		В		С		D		E		F		G		Н
		CY 2008 To		_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		mount unded at	de	Amount obligated aring the	Amo	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	A level		year	rec	aptured
1	IA049000001	\$	187,131	\$	166,472	\$	123,619	\$	42,853	\$	42,853			\$	-		
	Total	\$	187,131	\$	166,472	\$	123,619	\$	42,853	\$	42,853	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Richard Yerington
Executive Director
Muscatine Municipal Housing Agency
215 Sycamore Street
Muscatine, IA 52761-3839

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA04900000108D

Dear Mr. Yerington:

This letter obligates \$42,853 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1							
1. N	ame and Address of I	Public	Housing	ı Ag	gency:				2. Fun	dina	Period: 01/	01/2008	to 12/31/200	8
N 2	luscatine Municipal Housii 15 Sycamore Street luscatine, IA 52761				-					e of S	<b>Submission</b> Original Revision No.			_
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund Pro	ject Nu	ımber:	
K	C9146				12/31 3/31	6/30	9/30	0	I A		4 9 0	0 0		_
7. D	UNS Number:							HUD Use O	nly		<u> </u>	-		
				8.	ROFO Code:				Finar	ncial	Analyst:			
1	44509663				0705					ın Jeffe				
				1		Sectio	n 2							
Calc	ulation of ACC Units	for the	12-mon	ıth p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundi	ng Peri	od:	
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Uni	ts on 6	/30/2006	
	152			C	)			0			152			
Line					Colu	ımn A		Column	R		<u>C</u>	olumn	<u>C</u>	
No.	Category	y				Months		Eligible Unit Montl		le)	Resident	Partici	ipation Unit	:
					Office	WIOTILITS		Liigible Offic World	15(LUIV	no)		Months	3	
Cate	gorization of Unit Months:													
	upied Unit Months				ı			1						
01	Occupied dwelling units			1	,756		1,7	56			1,756	6		
02		ousing eligible family under lease ccupied dwelling units - by PHA				,		.,.				.,		
02	housing eligible family under lease  Occupied dwelling units - by PHA employee, police officer, or other securi personnel who is not otherwise eligible public housing					0							0	
03	during the funding period on Lines 01, 02, or 05-13	l but not 3	included			0			0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0				0	
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	8 Units vacant due to disasters					0			0					
09	•					0			0					
10	conditions					0			0					
11	Units vacant and not cate	egorized	above			68								
Othe	er ACC Unit Months													
12	Units eligible for asset re		-			0								
	and still on ACC (occupied													
13	All other ACC units not co	ategoriz	ed above			0								

			Opera	ating Fund Project Numbe IA04900000
Calc	ulations Based on Unit Months:			., 10 100000
<u>5aic</u> 14	Limited vacancies		55	
15	Total Unit Months	1,824	1,811	1,756
16	Units eligible for funding for resident	1,824	1,011	1,750
10	participation activities (Line 15C divided			146
	by 12)			
Snac	ial Provision for Calculation Of Utilities E	vnense Level:		
<u> 3рес</u> 17	Unit months for which actual consumption	Aperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Description		Degreeted by DUA	HUD Modifications
No.	Description	1	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$235.25	\$235.25
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	)	\$240.66	\$240.66
04	PEL (Part A, Line 03 times Section 2, Line 15, C		\$435,835	\$435,835
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HIID-52722)	\$46.58	\$46.58
06	UEL (Part A, Line 05 times Section 2, Line 15, C		\$84,356	\$84,356
Add-		oranin by	ψο 1,000	φο 1,000
			\$0	\$0
07	Self-sufficiency		· ·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$28,780	\$28,780
10	Cost of independent audit		\$1,030	\$1,030
11	Funding for resident participation activities		\$3,650	\$3,650
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,648	\$3,648
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	• '	\$37,108	\$37,108
17	Total Formula Expenses (Part A, Line 04 plus	s Line 06 plus Line 16)	\$557,299	\$557,299
Part I	3. Formula Income			
01	PUM formula income		\$204.40	\$204.40
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, I	ines 01 and 02)	\$204.40	\$204.40
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$370,168	\$370,168
Part (	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	, <del>y</del> /		**
01	Formula calculation (Part A, Line 17 minus Part	B. Line 04 plus Part C. Line 04)	\$187,131	\$187,131
)2	Cost of independent audit (Same as Part A, Line		\$1,030	\$1,030
03	Formula amount (greater of Part D, Lines 01 or	·	\$187,131	\$187,131
	E. Calculation of Operating Subsidy (HUD Use		Ψ107,131	ψ101,101
	T.	oy,		¢107 121
01 02	Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds			\$187,131 \$0
	HUD discretionary adjustments			\$0 \$0
<u>03                                    </u>	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02)		
U <del>'1</del>	i unus Obligateu ioi reliou (rait E, Line 01	minus Line 02 millus Line 03)		\$0

			Α		В		С		D		E	F			G		Н
		CV	2008 Total	_	008 Prorated	Pi	Amount reviously Obligated	for 10/1/	d Funding 08 through 08 (before	Actua	I Funding 10/1/08	Amo		deo	mount bligated	Amou	ınt to be
No.	Project #	_	ligibility		88.96%		ugh 9/30/08				h 12/31/08				year		ptured
1	IA050000050	\$	53,378	\$	47,485	\$	40,011	\$	7,474	\$	7,474			\$	-		
	Total	\$	53,378	\$	47,485	\$	40,011	\$	7,474	\$	7,474	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Dr. Ethel Washington Executive Director Waterloo Housing Authority 620 Mulberry St. - #102 Waterloo, IA 50703-5713

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA05000005008D

Dear Dr. Washington:

This letter obligates \$7,474 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency	:				2. Fun	ding	Period: 01/0	)1/2008 to	12/31/2008
6	Vaterloo Housing Authority 20 Mulberry St #102 Vaterloo, IA 50703	,							3. Тур	✓ (	<b>Submission</b> Original Revision No	1.	
	CC Number:			5. Fisca	I Year End:	:			6. Ope	ratin	g Fund Pro	ject Num	ber:
K	C-3047			12/31	3/31	6/30	9/30		I A		5 0 0	<del>-</del>	0 5 0
7. D	UNS Number:							HUD Use O	nly				
				8. ROFO	O Code:					icial A	Analyst:		
1	45691098			0705						n Jeffe			
				·		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Period	:
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	_	Un	nits Deleted from AC	CC	=	<b>ACC Unit</b>	s on 6/30	/2006
	50			0				0			50		
Line					Calı	umn A		Column	R		Co	olumn C	
No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	le)	Resident		tion Unit
					Offic	Months		Liigibio Omit Monti	10(2011	.0,	l	Months	
	egorization of Unit Mo	nths:											
<b>Occ</b> 01	upied Unit Months	ماريم برم	lia.										
υı		upied dwelling units - by public sing eligible family under lease upied dwelling units - by PHA bloyee, police officer, or other se				571		5	71			571	
02													
-		security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09						0			0				
10	conditions					0			0				
11	Units vacant and not cate	egorized	above			5							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			24							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			IAUDUUUU
<u>Caic</u> 14	Limited vacancies		5	
15	Total Unit Months	600	576	571
16	Units eligible for funding for resident	000	370	<u> </u>
	participation activities (Line 15C divided			48
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
art	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$233.68	\$233.68
2	Inflation factor		1.02300	1.02300
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$239.05	\$239.05
14	PEL (Part A, Line 03 times Section 2, Line 15		\$137,693	\$137,693
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$65.70	\$63.08
6	UEL (Part A, Line 05 times Section 2, Line 15		\$37,843	\$36,334
	Ons	,	¥ 2 / 2 - 2	*
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$10,652	\$10,652
0	Cost of independent audit		\$10,032	\$10,032
1	Funding for resident participation activities		\$1,200	\$1,200
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,200	\$1,200
3 4	Asset repositioning fee		\$1,200	\$1,200
5	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 thi		\$13,052	\$13,052
	,	• '		
7	Total Formula Expenses (Part A, Line 04	olus Line 06 plus Line 16)	\$188,588	\$187,079
	B. Formula Income			
1	PUM formula income		\$232.12	\$232.12
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I		\$232.12	\$232.12
4	Total Formula Income (Part B, Line 03 times	nes Section 2, Line 15, Column B)	\$133,701	\$133,701
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			<b>*</b>
1	Formula calculation (Part A, Line 17 minus P		\$54,887	\$53,378
2	Cost of independent audit (Same as Part A, I	·	\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$54,887	\$53,378
	E. Calculation of Operating Subsidy (HUD Us	se Only)		
1	Formula amount (same as Part D, Line 03)			\$53,378
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY 2008 Total		CY 2008 Prorated Eligibility at		Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding for 10/1/08		overfunded at				Amount to be	
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	throu	igh 12/31/08	PH/	A level		year	reca	ptured
1	IA079000001	\$	71,967	\$	64,022	\$	42,905	\$	21,117	\$	21,117			\$	-		
	Total	\$	71,967	\$	64,022	\$	42,905	\$	21,117	\$	21,117	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Deloris Peterson Executive Director Villisca Low Rent Housing Agency 600 E 3rd Street Villisca, IA 50864-1169

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA07900000108D

Dear Ms. Peterson:

This letter obligates \$21,117 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					<u> </u>									
						Section	n 1							
1. N	ame and Address of I	Public I	Housing	j Ag	jency:	0001101			2. Fun	ding	Period: 01/01/2008 to 12/31/2008			
6	illisca Low Rent Housing and E 3rd Street illisca, IA 50864	Agency	<u> </u>							e of S	<b>Submission:</b> Driginal Revision No			
_	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:					
K	C-9122			12/31 3/31	6/30	9/30	0							
7. D	UNS Number:							HUD Use C	Only					
			8.	ROFO Code:				Financial Analyst:						
8	02763615				0705				Donna Disbrow					
						Sectio	n 2							
Calc	ulation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:			
ACC	Units on 7/1/2005	+	Units	Added to ACC - U				Jnits Deleted from ACC			ACC Units on 6/30/2006			
	44			C	)			0			44			
Lino					Colu	ımn A		Column	R		Column C			
Line Category					· · · · · · · · · · · · · · · · · · ·	Months		Eligible Unit Mont		/Ic\	<b>Resident Participation Unit</b>			
					Office	WOHUIS		Liigible Offic Worth	113(LUII	no)	Months			
Cate	gorization of Unit Mo	nths:												
	upied Unit Months				I			1		1				
Occupied dwelling units - by public housing eligible family under lease						509		5	09		509			
02	Occupied dwelling units													
employee, police officer, or other security personnel who is not otherwise eligible fo public housing						0					0			
03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13						0			0		0			
04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy						0			0		0			
Vaca	ant Unit Months													
05 Units undergoing modernization						0			0					
06 Special use units						0		0						
06a Units on Line 02 that are occupied by police officers and that also qualify as special use units									0					
07 Units vacant due to litigation					0				0					
08 Units vacant due to disasters					0				0					
09 Units vacant due to casualty losses						0			0					
10 Units vacant due to changing market conditions						0			0					
11 Units vacant and not categorized above						19								
Othe	er ACC Unit Months													
12	Units eligible for asset re		-			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategorize	ed above			0								

Calculations Based on Unit Months:  14	500
14 Limited vacancies 15 Total Unit Months 16 Units eligible for funding for resident participation activities (Line 15C divided by 12)  Special Provision for Calculation Of Utilities Expense Level:  17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$128	500
16 Units eligible for funding for resident participation activities (Line 15C divided by 12)  Special Provision for Calculation Of Utilities Expense Level:  17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No. Description Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor 1,02300  03 PUM inflated PEL (Part A, Line 01 times Line 02) \$239.36  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$126,382	E00
participation activities (Line 15C divided by 12)  Special Provision for Calculation Of Utilities Expense Level:  17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No. Description Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor 1.02300  03 PUM inflated PEL (Part A, Line 01 times Line 02) \$233.98  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$126,382  Utilities Expense Level (UEL)	509
by 12)  Special Provision for Calculation Of Utilities Expense Level:  17  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No. Description Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  01  PUM project expense level (PEL)  02  Inflation factor 1.02300  03  PUM inflated PEL (Part A, Line 01 times Line 02) \$239.36  04  PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$126,382  Utilities Expense Level (UEL)	
Special Provision for Calculation Of Utilities Expense Level:  17  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No. Description Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  01  PUM project expense level (PEL)  02  Inflation factor  03  PUM inflated PEL (Part A, Line 01 times Line 02)  04  PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	42
Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  1 PUM project expense level (PEL)  2 Inflation factor  1 .02300  3 PUM inflated PEL (Part A, Line 01 times Line 02)  PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  Part A. Formula Expenses Project Expense Level (PEL)  1 PUM project expense level (PEL)  2 Inflation factor  3 PUM inflated PEL (Part A, Line 01 times Line 02)  4 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Part A. Formula Expenses Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor  03 PUM inflated PEL (Part A, Line 01 times Line 02)  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor  03 PUM inflated PEL (Part A, Line 01 times Line 02)  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
eligibility for asset repositioning fee  Section 3  Line No.  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor  03 PUM inflated PEL (Part A, Line 01 times Line 02)  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
Section 3	
Line No.  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor  03 PUM inflated PEL (Part A, Line 01 times Line 02)  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
No. Description Requested by PHA  Part A. Formula Expenses  Project Expense Level (PEL)  01 PUM project expense level (PEL)  02 Inflation factor  03 PUM inflated PEL (Part A, Line 01 times Line 02)  04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)  Utilities Expense Level (UEL)	
Project Expense Level (PEL)           01         PUM project expense level (PEL)         \$233.98           02         Inflation factor         1.02300           03         PUM inflated PEL (Part A, Line 01 times Line 02)         \$239.36           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$126,382           Utilities Expense Level (UEL)	HUD Modifications
01         PUM project expense level (PEL)         \$233.98           02         Inflation factor         1.02300           03         PUM inflated PEL (Part A, Line 01 times Line 02)         \$239.36           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$126,382           Utilities Expense Level (UEL)	
01         PUM project expense level (PEL)         \$233.98           02         Inflation factor         1.02300           03         PUM inflated PEL (Part A, Line 01 times Line 02)         \$239.36           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$126,382           Utilities Expense Level (UEL)	
02       Inflation factor       1.02300         03       PUM inflated PEL (Part A, Line 01 times Line 02)       \$239.36         04       PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$126,382         Utilities Expense Level (UEL)	\$233.98
04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$126,382  Utilities Expense Level (UEL)	1.02300
Utilities Expense Level (UEL)	\$239.36
1	\$126,382
05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$18.42	
	\$18.42
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$9,726	\$9,726
Add-Ons	
07 Self-sufficiency \$0	\$0
08 Energy loan amortization \$0	\$0
09 Payment in lieu of taxes (PILOT) \$7,717	\$7,717
10 Cost of independent audit \$1,440	\$1,440
11 Funding for resident participation activities \$1,050	\$1,050
12 Asset management fee \$0	\$0
13 Information technology fee \$1,056	\$1,056
14 Asset repositioning fee \$0	\$0
15 Costs attributable to changes in federal law, regulation, or economy \$0	\$0
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$11,263	\$11,263
17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$147,371	\$147,371
Part B. Formula Income	
01 PUM formula income \$166.82	\$166.82
02 PUM change in utility allowances (\$24.01)	(\$24.01)
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$142.81	\$142.81
04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$75,404	\$75,404
Part C. Other Formula Provisions	*,
01 Moving-to-Work (MTW) \$0	\$0
02 Transition funding \$0	\$0
03 Other \$0	\$0
04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0	\$0
Part D. Calculation of Formula Amount	
01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$71,967	\$71,967
02 Cost of independent audit (Same as Part A, Line 10) \$1,440	\$1,440
03 Formula amount (greater of Part D, Lines 01 or 02) \$71,967	\$71,967
Part E. Calculation of Operating Subsidy (HUD Use Only)	,
01 Formula amount (same as Part D, Line 03)	\$71,967
02 Adjustment due to availability of funds	WI 1.501
03 HUD discretionary adjustments	\$0
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	

			Α		В		С		D		E		F		G		Н
		CV			2008 Prorated		,	for 10	cted Funding 0/1/08 through	Ac	ctual Funding		mount	de	Amount	A a -	h.a. h.a.
N	D	_	2008 Total	-	Eligibility at		Obligated		1/08 (before				unded at	a	uring the		unt to be
No.	Project #	E	Eligibility		88.96%	tnr	ough 9/30/08	rec	onciliation)	tnro	ough 12/31/08	PH	A level		year	reca	ptured
1	IA098000001	\$	211,134	\$	187,825	\$	99,055	\$	88,770	\$	88,770			\$	-		
	Total	\$	211,134	\$	187,825	\$	99,055	\$	88,770	\$	88,770	\$		\$		\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Debra Vath
Executive Director
Low Rent Housing Agency of Clinton
215 Sixth Ave. S - #33
Clinton, IA 52732-2958

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA09800000108D

Dear Ms. Vath:

This letter obligates \$88,770 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
2	ow Rent Housing Agency 15 Sixth Ave. S - #33 linton, IA 52732	of Clinto	n						3. Тур	<b>✓</b>	<b>Submissior</b> Original Revision No.		
	CC Number:			5. Fisc	al Year End:				6. One		g Fund Pro		nber:
	C-9075			12/3		6/30	9/30		I A		9 8 0	<del>-</del>	0 0 1
	UNS Number:				0,0		0,0	HUD Use O				10101	0 0 .
				8 ROE	FO Code:					cial	Analyst:		
6	11071481			070						Miles			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	od from July				first d	ay of	the Fundir	ng Period	d:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Unit		
	50			0		1		6			44		
					0-1-			Column	D.		C	olumn C	
Line No.	Category	y				umn A			_	\	Resident	Participa	ation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	1	Months	
Cate	gorization of Unit Mo	nths:		· 				· 					
Occ	upied Unit Months												
01	Occupied dwelling units					526		5	26			526	
00	housing eligible family u					320		9	20				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				72			72			72	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			16			16			16	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			2							
	er ACC Unit Months												
12	Units eligible for asset re		_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe IA09800000
Calc	ulations Based on Unit Months:			
<u>0ai0</u> 14	Limited vacancies		2	
15	Total Unit Months	616	616	614
6	Units eligible for funding for resident	010	010	014
O	participation activities (Line 15C divided			51
	by 12)			<b>.</b>
Snor	cial Provision for Calculation Of Utilities	s Expansa I aval:		
7	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		72	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning rec	Section 3		
ine	Descrip		Requested by PHA	HUD Modifications
No.	Descrip	uon	Requested by PHA	TIOD Modifications
Part	A. Formula Expenses			
∘roje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$270.01	\$270.01
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$276.22	\$276.22
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$170,704	\$170,152
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$29.20	\$26.07
06	UEL (Part A, Line 05 times Section 2, Line 15		\$18,046	\$16,059
Add-	•	,	¥ -7,	* = 7 = = =
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,397	\$6,397
10	Cost of independent audit		\$2,532	\$2,532
11	Funding for resident participation activities		\$1,275	\$1,275
12	• •			
	Asset management fee		\$0 \$1,226	\$0 \$1.222
13	Information technology fee		\$1,236	\$1,232 \$14,046
14	Asset repositioning fee	regulation or economy	\$14,915	\$14,916
15 16	Costs attributable to changes in federal law,		\$0	\$0 \$20.252
	Total Add-Ons (Sum of Part A, Lines 07 the		\$26,355	\$26,352
17	Total Formula Expenses (Part A, Line 04)	plus Line 06 plus Line 16)	\$215,105	\$212,563
Part I	B. Formula Income			
01	PUM formula income		\$105.35	\$105.35
02	PUM change in utility allowances		(\$44.55)	(\$44.55)
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$60.80	\$60.80
04	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$37,574	\$37,453
art (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$28,916	\$36,024
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$28,916	\$36,024
Part I	D. Calculation of Formula Amount	<u> </u>		· ·
01	Formula calculation (Part A, Line 17 minus F	Part B, Line 04 plus Part C. Line 04)	\$206,447	\$211,134
)2	Cost of independent audit (Same as Part A,		\$2,532	\$2,532
03	Formula amount (greater of Part D, Lines 01	·	\$206,447	\$211,134
	E. Calculation of Operating Subsidy (HUD Us	·	<del>+,</del>	<del>+,</del> -
01	Formula amount (same as Part D, Line 03)	• • • • • • • • • • • • • • • • • • • •		\$211,134
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	ctual Funding for 10/1/08		mount unded at	de	Amount eobligated uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	thre	ough 12/31/08	PH	A level		year	reca	ptured
1	IA107000001	\$	244,966	\$	217,922	\$	157,863	\$	60,059	\$	60,059			\$	-		
	Total	\$	244,966	\$	217,922	\$	157,863	\$	60,059	\$	60,059	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vernon Executive Director Fort Dodge Municipal Housing Agency 700 S 17th Street Fort Dodge, IA 50501-5300

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA10700000108D

Dear Mr. Vernon:

This letter obligates \$60,059 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,			
						Section	n 1				
1. N	lame and Address of F	Public	Housing	Agend	y:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008
7	ort Dodge Municipal Hous 00 S 17th Street ort Dodge, IA 50501	ing Agei	ncy						3. Туре	<b>✓</b>	Submission: Original Revision No.
	CC Number:			5 Fisc	al Year End:				6 One		ng Fund Project Number:
	C-9109			12/3		6/30	9/30		I A		
	UNS Number:			12/	31 <u> </u>	J 0/00	0/00	HUD Use O		•	
				g PO	FO Code:			1100 030 0		cial	Analyst:
6	21524214			070					Susa		
·	21021211			010	<u> </u>	Sectio	n 2				,
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	f the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-		its Deleted from A		=	ACC Units on 6/30/2006
	136	<sup>-</sup>		0		†	<b>O</b>	0			136
-			ı								Column C
Line	Category	v			Colu	<u>umn A</u>		Column	_		Resident Participation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUM	ls)	Months
Cate	gorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by publ	lic								
	housing eligible family ur				1	1,615		1,6	15		1,615
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months			*							
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litigat	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casualty losses		es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			5					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupio										
13	All other ACC units not ca	ategoriz	ed above			12					

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			121070000
14	Limited vacancies		5	
15	Total Unit Months	1,632	1,620	1,615
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			135
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
ine.				LILID Mar PC C
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
<b>2roje</b> 01	PLIM project expanse level (PEL)		\$235.05	\$235.05
	PUM project expense level (PEL)		1.02300	\$235.05 1.02300
12	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$240.46	\$240.46
)3	•			\$240.46 \$389,545
)4 	PEL (Part A, Line 03 times Section 2, Line 15, Coies Expense Level (UEL)	olumn B)	\$389,545	φ309,343
		£ 5 LUID F0700)	\$53.63	\$53.63
15	PUM utilities expense level (UEL) (from Line 26 of LIEL (Part A. Line 05 times Section 3. Line 15 of	•		
6	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$86,881	\$86,881
	Ons		Φ0	Φ0
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$24,303	\$23,888
0	Cost of independent audit		\$4,940	\$4,940
1	Funding for resident participation activities		\$3,375	\$3,375
2	Asset management fee		\$0	\$0
3	Information technology fee		\$3,264	\$3,264
4	Asset repositioning fee	1.0	\$0	\$0
5	Costs attributable to changes in federal law, reg		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$35,882	\$35,467
7	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$512,308	\$511,893
-	B. Formula Income			
1	PUM formula income		\$164.77	\$164.77
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, L		\$164.77	\$164.77
14	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$266,927	\$266,927
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Part		\$245,381	\$244,966
2	Cost of independent audit (Same as Part A, Line	,	\$4,940	\$4,940
3 art	Formula amount (greater of Part D, Lines 01 or 0		\$245,381	\$244,966
	E. Calculation of Operating Subsidy (HUD Use C	nny)		\$244,966
11	Formula amount (same as Part D, Line 03)			
12	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01	minus Lina 02 minus Lina 02)		\$0 \$0
)4	runus Obligated for Period (Part E., Line OT	minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		_	2008 Total	_	2008 Prorated Eligibility at	Pr O	bligated	for 10/ 12/31	ted Funding 1/08 through /08 (before	Act		overfu	ount nded at	deo	mount bligated ing the		unt to be
No.	Project #	E	Eligibility		88.96%	thro	ugh 9/30/08	reco	nciliation)	throu	ugh 12/31/08	PHA	level		year	reca	ptured
1	IA114000001	\$	60,791	\$	54,080	\$	37,471	\$	16,609	\$	16,609			\$	-		
	Total	\$	60,791	\$	54,080	\$	37,471	\$	16,609	\$	16,609	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Marty Ryan Executive Director Albia Low Rent Housing Agency 120 S A Street City Hall Albia, IA 52531-1939

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA11400000108D

Dear Mrs. Ryan:

This letter obligates \$16,609 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								*					
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	ΙΑς	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
1:	lbia Low Rent Housing Ag 20 S A Street Ibia, IA 52531	jency							3. Тур	✓ (	Submission: Driginal Revision No		
_	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:		
	C-9146				12/31 3/31	6/30	9/3	0	I A		1 4 0 0 0 0 0 1		
7. D	UNS Number:							HUD Use C					
				8.	ROFO Code:					ncial A	Analyst:		
0	23310712				0705					an Jeffe			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:		
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006		
	40			(	)			0			40		
Line					Colu	ımn A		Column	В		Column C		
No.	Category	У			· · · · · · · · · · · · · · · · · · ·	Months		Eligible Unit Mont		/le\	<b>Resident Participation Unit</b>		
		orization of Unit Months:			Months								
	gorization of Unit Months:												
	upied Unit Months	h	1:-		<u> </u>								
01		cupied dwelling units - by public using eligible family under lease				467		4	67		467		
02	0 0												
<u>-</u>	Occupied dwelling units - by PHA employee, police officer, or other secur personnel who is not otherwise eligible public housing					0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0		
Vaca	ant Unit Months							-					
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09						0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			13							
	er ACC Unit Months												
12	Units eligible for asset re		-			0	_						
	and still on ACC (occupi												
13	All other ACC units not c	ategorize	ed above			0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
<u>5aic</u> 14	Limited vacancies		13	
15	Total Unit Months	480	480	467
16	Units eligible for funding for resident	400	480	407
10	participation activities (Line 15C divided			39
	by 12)			30
Snac	cial Provision for Calculation Of Utilities	s Expansa I aval:		
<u> 3рес</u> 17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descrip		Degreeted by DUA	HUD Modifications
No.	Descrip	uon	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$230.82	\$230.82
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$236.13	\$236.13
04	PEL (Part A, Line 03 times Section 2, Line 15		\$113,342	\$113,342
	ies Expense Level (UEL)	,	. , ,	
05	PUM utilities expense level (UEL) (from Line 2	26 of form HIID-52722)	\$10.03	\$10.03
06	UEL (Part A, Line 05 times Section 2, Line 15		\$4,814	\$4,814
Add-		,	Ψ.,σ	Ψ.,σ
07	Self-sufficiency		\$0	\$0
	*		\$0	\$0 \$0
28	Energy loan amortization			
09	Payment in lieu of taxes (PILOT)		\$6,882	\$6,882
10	Cost of independent audit		\$1,800	\$1,800
11	Funding for resident participation activities		\$975	\$975
12	Asset management fee		\$0	\$0
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	,	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$10,617	\$10,617
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$128,773	\$128,773
Part I	B. Formula Income			
01	PUM formula income		\$151.46	\$151.46
02	PUM change in utility allowances		(\$11.30)	(\$9.83)
03	PUM adjusted formula income (Sum of Part I	B, Lines 01 and 02)	\$140.16	\$141.63
04	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$67,277	\$67,982
art (	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		**	**
01	Formula calculation (Part A, Line 17 minus P	Part B. Line 04 plus Part C. Line 04\	\$61,496	\$60,791
02	Cost of independent audit (Same as Part A, I	•	\$1,800	\$1,800
03	Formula amount (greater of Part D, Lines 01	•	\$61,496	\$60,791
	E. Calculation of Operating Subsidy (HUD Us	·	Ψ01,430	Ψ00,101
	Formula amount (same as Part D, Line 03)			\$60,791
01 02	Adjustment due to availability of funds			\$00,791 \$0
	HUD discretionary adjustments			\$0 \$0
<u>03                                    </u>	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		•
U- <del>1</del>	Tunus Obligated for Feriou (Fait E, Line	OT THINKS LINE OF HILLIAS FILE (29)		\$0

			Α		В		С		D		E		F		G		Н
		_	' 2008 Total	_	2008 Prorated Eligibility at	(	Obligated	for 1 12/	ected Funding 0/1/08 through 31/08 (before	Ac		ove	Amount rfunded at	de	Amount eobligated luring the		nt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	re	conciliation)	thre	ough 12/31/08	PI	HA level		year	reca	otured
1	IA117000001	\$	341,488	\$	303,788	\$	191,766	\$	112,022	\$	112,022			\$	-		
	Total	\$	341,488	\$	303,788	\$	191,766	\$	112,022	\$	112,022	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Cathy Seddon Executive Director Southern Iowa Regional Housing Authority 219 N Pine Street Creston, IA 50801-2413

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA11700000108D

Dear Ms. Seddon:

This letter obligates \$112,022 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0014		The information requests	a dood flot it	ona noon to community.			
					Section	n 1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
2	outhern Iowa Regional Ho 19 N Pine Street reston, IA 50801	ousing A	uthority				3. Тур	<b>✓</b> (	Submission: Driginal Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	ratino	g Fund Project Number:
K	C-9167			☐ 12/31 ☐ 3/31 ☐	6/30	9/30	I A		1 7 0 0 0 0 0 1
7. D	UNS Number:					HUD Use (	Only		
				8. ROFO Code:			1	cial A	Analyst:
9	66322919			0705				n Jeffe	
					Section	າ 2	1		
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	ay of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		=	ACC Units on 6/30/2006
	124			0	1	0			124
						Column	В		Column C
Line No.	Category	y			umn A				Resident Participation Unit
NO.				Unit	Months	Eligible Unit Mont	ns(EUN	IS)	Months
Cate	gorization of Unit Mo	nths:		<del></del>					
Осс	upied Unit Months								
01	Occupied dwelling units -				1.050	4.0	250		4.250
	housing eligible family ur			1	1,350	1,3	350		1,350
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months					-			
05	Units undergoing modern	nization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		93		93		
	conditions								
11	Units vacant and not cate	egorized	above		45				
	er ACC Unit Months			1					
12	Units eligible for asset re	•	-		0				
13	and still on ACC (occupie				0				

			Opera	ating Fund Project Numbe IA11700000
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		45	
15	Total Unit Months	1,488	1,488	1,350
16	Units eligible for funding for resident	1,400	1,400	1,330
10	participation activities (Line 15C divided			113
	by 12)			
Snor	cial Provision for Calculation Of Utilities Ex	rnansa Laval:		
<u> 3pec</u> 17	Unit months for which actual consumption	Cperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Description		Degreeted by DUA	HUD Modifications
No.	Description		Requested by PHA	HOD Wodifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$235.88	\$235.88
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$241.31	\$241.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$359,069	\$359,069
	ies Expense Level (UEL)	5/	*,	
05	PUM utilities expense level (UEL) (from Line 26 o	f form HIID-52722)	\$36.96	\$36.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$54,996	\$54,996
Add-	•	(diliii b)	ψο 1,000	ΨΟ 1,000
			\$0	0.2
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,391	\$14,391
10	Cost of independent audit		\$425	\$425
11	Funding for resident participation activities		\$2,825	\$2,825
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,976	\$2,976
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	<u> </u>	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throug	<u>'</u>	\$20,617	\$20,617
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$434,682	\$434,682
Part I	B. Formula Income			
01	PUM formula income		\$107.21	\$107.21
02	PUM change in utility allowances		(\$24.44)	(\$24.44)
03	PUM adjusted formula income (Sum of Part B, Li	nes 01 and 02)	\$82.77	\$82.77
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$123,162	\$123,162
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$23,972	\$29,968
03	Other		\$0	\$0
04		art C, Lines 01 through 03)	\$23,972	\$29,968
Part I	D. Calculation of Formula Amount		+==,==	<del></del>
01	Formula calculation (Part A, Line 17 minus Part	B. Line 04 plus Part C. Line 04)	\$335,492	\$341,488
02	Cost of independent audit (Same as Part A, Line	•	\$425	\$425
03	Formula amount (greater of Part D, Lines 01 or 0		\$335,492	\$341,488
	E. Calculation of Operating Subsidy (HUD Use C		ψ000, <del>1</del> 02	ψ5+1,+00
	Formula amount (same as Part D, Line 03)	···· <b>y</b> /		\$341,488
01 02	Adjustment due to availability of funds			\$341,466 \$0
03	HUD discretionary adjustments			\$0 \$0
03	Funds Obligated for Period (Part E, Line 01 r	ninus Line 02 minus Line 03)		\$0
<del></del>	i and obligated for i criod (i art L, Line of i	initias Ellic OZ Illilius Ellic OS)	<del>-</del>	φυ

			Α		В		С		D		E		F		G		Н
		СҮ	2008 Total	_	2008 Prorated ligibility at	Pr	Amount reviously bligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		nount unded at	dec	mount bligated ring the	Amou	ınt to be
No	. Project #	E	Eligibility		88.96%	thro	ugh 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH/	A level		year	reca	ptured
1	IA119000001	\$	88,481	\$	78,713	\$	45,668	\$	33,045	\$	33,045			\$	-		
	Total	\$	88,481	\$	78,713	\$	45,668	\$	33,045	\$	33,045	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Janice A. Kerner
Executive Director
Low Rent Housing Agency of Knoxville
305 S 3rd Street
Knoxville, IA 50138-2255

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA11900000108D

Dear Ms. Kerner:

This letter obligates \$33,045 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency	<b>':</b>				2. Fun	ding	Period: 01/0	)1/2008 to	12/31/2008
3	ow Rent Housing Agency 05 S 3rd Street noxville, IA 50138	of Knox	ville						3. Тур	✓ (	<b>Submission</b> Original Revision No.	1:	
	CC Number:			5 Fisca	ıl Year End:				6 One		g Fund Pro	iect Num	her:
	C-9098			12/31		6/30	9/30	0	I A		1 9 0	<u> </u>	0 0 1
	UNS Number:			.2,0		_ 0,00	0,0	HUD Use O		•			0   0   1
				8 ROF	O Code:			1100 000 0		rcial	Analyst:		
1	13070150			0705	o coue.				Susa				
				0.00		Sectio	n 2		<u> </u>		,		
Calc	culation of ACC Units	for the	12-mon	th perio	d from July				first d	av of	f the Fundir	na Period	:
	C Units on 7/1/2005	+	1	Added to		-		nits Deleted from AC			ACC Unit		
	49			0		Ī		0			49		
		ŀ			0.1			Column	D		Co	olumn C	
Line No.	Category	y				umn A			_		Resident	Participa	tion Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		Months	
Cate	egorization of Unit Mo	nths:		•									
Occ	upied Unit Months												
01	Occupied dwelling units					546		5	46			546	
	housing eligible family u					340		3	40			J <del>4</del> 0	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not	bsidy included			0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	•								0				
07	Units vacant due to litiga				0			0					
80	Units vacant due to disas				0			0					
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions			0			0						
11	Units vacant and not cate	egorized	above			36							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			6							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			121100000
<u>Caic</u> 14	Limited vacancies		36	
15	Total Unit Months	588	582	546
16	Units eligible for funding for resident	366	362	340
10	participation activities (Line 15C divided			46
	by 12)			40
Snor	cial Provision for Calculation Of Utilities	Evnanca Lavali		
<b>3pec</b> 17	Unit months for which actual consumption	s Expense Level:		
.,	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Donata		D DUA	LILID Modifications
No.	Descript	lion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		<del>-</del>	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$266.76	\$266.76
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$272.90	\$272.90
04	PEL (Part A, Line 03 times Section 2, Line 15		\$158,828	\$158,828
	ies Expense Level (UEL)	,	¥/	
05	PUM utilities expense level (UEL) (from Line 2	26 of form HIID-52722)	\$6.19	\$6.19
06	UEL (Part A, Line 05 times Section 2, Line 15		\$3,603	\$3,603
Add-		,	73,000	<del>+-</del> ,
07	Self-sufficiency		\$0	\$0
	*		\$0	\$0 \$0
80	Energy loan amortization			
09	Payment in lieu of taxes (PILOT)		\$8,661	\$8,661
10	Cost of independent audit		\$518 \$4.450	\$518 \$4.450
11	Funding for resident participation activities		\$1,150	\$1,150
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,176	\$1,176
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$11,505	\$11,505
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$173,936	\$173,936
Part I	B. Formula Income			
01	PUM formula income		\$188.17	\$188.17
02	PUM change in utility allowances		(\$21.68)	(\$21.68)
03	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$166.49	\$166.49
04	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$96,897	\$96,897
Part (	C. Other Formula Provisions	•		· · · · · · · · · · · · · · · · · · ·
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$9,149	\$11,442
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$9,149	\$11,442
Part I	D. Calculation of Formula Amount		<del>-</del>	¥ : • <b>,</b> : -
01	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$86,188	\$88,481
)2	Cost of independent audit (Same as Part A, I	·	\$518	\$518
03	Formula amount (greater of Part D, Lines 01	·	\$86,188	\$88,481
	E. Calculation of Operating Subsidy (HUD Us	•	ψου, 100	ψ30, <del>τ</del> 01
01	Formula amount (same as Part D, Line 03)			\$88,481
02	Adjustment due to availability of funds			\$00,481
03	HUD discretionary adjustments			\$0 \$0
03 04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0
, <del>,</del>	rando Obingateu IOI I EIIOU (Fait E, LIIIE	or minus Line oz minus Line osj		φu

			Α	В	С		D		E	F		G		Н
		CY	2008 Total	2008 Prorated	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actual Funding for 10/1/08		mount unded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	_	Eligibility	88.96%	ough 9/30/08				ugh 12/31/08	 A level	•	year		ptured
1	IA124000001	\$	267,670	\$ 238,119	\$ 164,766	\$	73,353	\$	73,353		\$	-		
	Total	\$	267,670	\$ 238,119	\$ 164,766	\$	73,353	\$	73,353	\$	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Troy E. Peden Executive Director Area XV Multi-County Housing Agency PO Box 276 Agency, IA 52530-0276

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA12400000108D

Dear Mr. Peden:

This letter obligates \$73,353 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•	Section	n 1				
1 N	ame and Address of I	Public I	Housing	ι Δ.	iency:	Section	11 1		2 Eun	dina I	Period: 01/01/2008 to 12/31/2008
A P	rea XV Multi-County Hous O Box 276 gency, IA 52530			ין תצ	gency.					e of S	Submission: Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:
	C-9129				12/31 3/31	6/30	9/30	0	I A		2 4 0 0 0 0 0 1
	UNS Number:					, ,,,,		HUD Use C		.   -	
				8	ROFO Code:				1	ncial A	Analyst:
1	94332235			Ŭ.	0705						DONNA W.
				1		Sectio	n 2	)	-		
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	ay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	86			(	)			0		-	86
							•	Column	D		Column C
Line No.	Categor	у			,	ımn A				4-1	Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUI	is)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units					942		C	42		942
00	housing eligible family un					372		3	72		J72
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	· '								0		
07	<u> </u>					0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	conditions							24			
11	Units vacant and not cate	egorized	above			60					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi										
13	All other ACC units not co	ategorize	ed above			6					

International Content on Line 01 of form HUD				Opera	ating Fund Project Number IA124000001
14   Limited vacancies   1,032   1,026   942	Calc	culations Based on Unit Months:			
15				60	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	1,032	1,026	942
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident		,	
Special Provision for Calculation of Utilities Expense Level:    Unit months for which action consumption		participation activities (Line 15C divided			79
17		by 12)			
Is included on Line of 1 of form HUD	Spe	cial Provision for Calculation Of Utilities Exp	pense Level:		
SZ22 and that were removed from Lines Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Requested by PHA  HUD Modifications  Part A. Formula Expenses  Project Expense Level (PEL)  IPUM project expense level (PEL)  Publ project expense level (PEL)  Indiano factor  Indiano fa	17				
Dithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3					
Part A   Formula Expenses   Part B   Formula Expenses				0	
Pubm project expense level (PEL)   Section 3   Pubm project expense level (PEL)   \$252.60   \$2					
Name		, .			
Description   Requested by PHA		eligibility for asset repositioning fee			
Part A. Formula Expenses	Lina		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>
DIM project expense level (PEL)   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.61   \$258.42   \$258.42   \$258.41   \$258.42	Part	A. Formula Expenses			
DIM project expense level (PEL)   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.60   \$252.61   \$258.42   \$258.42   \$258.41   \$258.42					
1.02300   1.02				\$252.60	\$252.60
PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$265,129   \$265,129   \$16.34   \$16.59   \$16.59   PUN tillities Expense level (UEL) (from Line 26 of form HUD-52722)   \$16.34   \$16.59   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$16.765   \$17,021   \$16.705   \$10.705	02	Inflation factor		1.02300	1.02300
Willities Expense Level (UEL) (from Line 26 of form HUD-52722)   \$16.34   \$16.59	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$258.41	\$258.41
DECEMBER   Content   Con	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$265,129	\$265,129
Total distribution   Self-sufficiency   Self-suff	Utili	ties Expense Level (UEL)			
UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$16,765         \$17,021           Add-Ons           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$4,684         \$7,977           10         Cost of independent audit         \$1,185         \$1,185           \$11         Funding for resident participation activities         \$1,975         \$1,975           \$12         Asset management fee         \$0         \$0           \$0         Information technology fee         \$2,064         \$2,064           \$14         Asset repositioning fee         \$0         \$0           \$0         \$0         \$0         \$0           \$0         \$0         \$0         \$0           \$0         \$0         \$0         \$0           \$0         \$0         \$0         \$0           \$0         \$0         \$0         \$0           \$0         \$0         \$0         \$0           \$1         PUR Journal Acknown         \$13,201         \$13,201           \$17         \$10         PUR Journal Expenses (Part A	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$16.34	\$16.59
07         Self-sufficiency         \$0         \$0           08         Energy Ioan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$4,684         \$7,977           10         Cost of independent audit         \$1,185         \$1,185           11         Funding for resident participation activities         \$1,975         \$1,975           12         Asset management fee         \$0         \$0           13         Information technology fee         \$2,064         \$2,064           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,908         \$13,201           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$291,802         \$295,351           Part B. Formula Income         \$57.52         \$57.52           12         PUM formula	06			\$16,765	\$17,021
Section	Add-	·			
Section   Sect	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT)		•		\$0	
10		O,		· ·	* -
Funding for resident participation activities   \$1,975   \$1,975   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$		, ,			
Asset management fee	11				
13		, ,			
Asset repositioning fee   \$0	-	•			\$2.064
15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$0   \$16   Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$9,908   \$13,201   \$17   Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$291,802   \$295,351   \$295,351   \$291,802   \$295,351   \$291,802   \$295,351   \$291,802   \$295,351   \$291,802   \$291,802   \$295,351   \$291,802   \$291,802   \$295,351   \$291,802   \$2	14				
16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,908         \$13,201           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$291,802         \$295,351           Part B. Formula Income           01         PUM formula income         \$57.52         \$57.52           02         PUM change in utility allowances         (\$4.86)         (\$4.86)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           03         Other         \$0         \$0           4         Total Other Formula Amount         \$266,348         \$26,348           9a         \$0         \$0         \$0           04         Total Other Formula Amount         \$267,670	15		ation, or economy	\$0	\$0
17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$291,802         \$295,351           Part B. Formula Income         \$57.52         \$57.52         \$57.52           01         PUM change in utility allowances         (\$4.86)         (\$4.86)           02         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           03         PUM adjusted formula income (Sum of Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions         Sum of Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions         Sum of Part C, Line 15, Column B)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           03         Other Formula Amount         \$263,448         \$26,348           04         Total Other Formula Amount         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater	16			\$9,908	\$13,201
Part B. Formula Income           01         PUM formula income         \$57.52         \$57.52           02         PUM change in utility allowances         (\$4.86)         (\$4.86)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D,	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$291,802	\$295,351
01         PUM formula income         \$57.52         \$57.52           02         PUM change in utility allowances         (\$4.86)         (\$4.86)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$267,670 <td< td=""><td></td><td>+</td><td></td><td>. ,</td><td>· ·</td></td<>		+		. ,	· ·
02         PUM change in utility allowances         (\$4.86)         (\$4.86)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$267,670           02         Adjustment due to availability of funds         \$0           03				\$57 <b>5</b> 2	\$57 <b>5</b> 2
03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$52.66         \$52.66           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$267,670           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	_				
O4         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$54,029         \$54,029           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$267,670           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	03		es 01 and 02)		, ,
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$26,348         \$26,348           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$26,348         \$26,348           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$264,121         \$267,670           02         Cost of independent audit (Same as Part A, Line 10)         \$1,185         \$1,185           03         Formula amount (greater of Part D, Lines 01 or 02)         \$264,121         \$267,670           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$267,670           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0			,		
01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$26,348       \$26,348         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$26,348       \$26,348         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$264,121       \$267,670         02       Cost of independent audit (Same as Part A, Line 10)       \$1,185       \$1,185         03       Formula amount (greater of Part D, Lines 01 or 02)       \$264,121       \$267,670         Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$267,670         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0	_		33.3.1.2, Ellio 13, Goldilli 3)	ψ0-1,020	Ψ0-1,020
02Transition funding\$26,348\$26,34803Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$26,348\$26,348Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$264,121\$267,67002Cost of independent audit (Same as Part A, Line 10)\$1,185\$1,18503Formula amount (greater of Part D, Lines 01 or 02)\$264,121\$267,670Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$267,67002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0				0.9	ΦΩ
03Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$26,348\$26,348Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$264,121\$267,67002Cost of independent audit (Same as Part A, Line 10)\$1,185\$1,18503Formula amount (greater of Part D, Lines 01 or 02)\$264,121\$267,670Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$267,67002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		` '			
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$26,348 \$26,348  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$264,121 \$267,670  Cost of independent audit (Same as Part A, Line 10) \$1,185 \$1,185  Formula amount (greater of Part D, Lines 01 or 02) \$264,121 \$267,670  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$267,670  Adjustment due to availability of funds \$0  HUD discretionary adjustments		Ÿ			
Part D. Calculation of Formula Amount  1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$264,121 \$267,670  2 Cost of independent audit (Same as Part A, Line 10) \$1,185 \$1,185  3 Formula amount (greater of Part D, Lines 01 or 02) \$264,121 \$267,670  Part E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$267,670  2 Adjustment due to availability of funds \$0  HUD discretionary adjustments			rt C. Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$264,121 \$267,670  Cost of independent audit (Same as Part A, Line 10) \$1,185 \$1,185  Formula amount (greater of Part D, Lines 01 or 02) \$264,121 \$267,670  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$267,670  Adjustment due to availability of funds \$0  HUD discretionary adjustments		+	,oo o r anough oo,	Ψ20,070	Ψ20,040
Cost of independent audit (Same as Part A, Line 10) \$1,185 \$1,185  Tormula amount (greater of Part D, Lines 01 or 02) \$264,121 \$267,670  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$267,670  Adjustment due to availability of funds \$0  HUD discretionary adjustments			Line 04 plus Part C Line 04)	\$264 121	\$267.670
Formula amount (greater of Part D, Lines 01 or 02) \$264,121 \$267,670  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$267,670  Adjustment due to availability of funds \$0  HUD discretionary adjustments		,			
Part E. Calculation of Operating Subsidy (HUD Use Only)  10 Formula amount (same as Part D, Line 03) \$267,670  10 Adjustment due to availability of funds \$0  11 HUD discretionary adjustments \$0		,			
01Formula amount (same as Part D, Line 03)\$267,67002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0				Ψ207,121	Ψ201,010
02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0			·· <i>J</i> /		\$267 670
03 HUD discretionary adjustments \$0		·			
		· · · · · · · · · · · · · · · · · · ·			
	04	7 7	inus Line 02 minus Line 03)		· · · · · · · · · · · · · · · · · · ·

			Α		В		С		D		E		F	G		Н
		CY 2008 Total		_	2008 Prorated Eligibility at	at Obligated 12/31/08 (before for 10/1/08			ove	Amount erfunded at	Amount eobligated during the		ınt to be			
No.	Project #	E	Eligibility		88.96%	thr	ough 9/30/08	rec	conciliation)	thre	ough 12/31/08	Р	HA level	year	reca	ptured
1	IA126000001	\$	386,285	\$	343,639	\$	233,432	\$	110,207	\$	110,207			\$ -		
	Total	\$	386,285	\$	343,639	\$	233,432	\$	110,207	\$	110,207	\$	-	\$ •	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kelley Deutmeyer Executive Director Eastern Iowa Regional Housing Authority 3999 Pennsylvania Ave. - #200 Dubuque, IA 52002

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA12600000108D

Dear Ms. Deutmeyer:

This letter obligates \$110,207 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

1						Sectio	n 1						
1. N	ame and Address of I	Public	Housing	Agency:					2. Fun	ding	Period: 0	1/01/2008	to 12/31/2008
3	astern Iowa Regional Hou 999 Pennsylvania Ave # Jubuque, IA 52002		thority						3. Тур	✓ (	<b>Submissi</b> Original Revision N		
	CC Number:			5. Fiscal	Year End				6. Ope	eratine	a Fund P	roject Nui	mber:
K	C-9168			12/31	3/31	6/30	9/3	0	ı A			0 0 0	0 0 1
7. D	UNS Number:							HUD Use C	nly				
				8. ROFO	Code:				Finar	ncial A	Analyst:		
0	86726759			0705						an Jeffe			
						Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th period 1	from July	1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Fund	ding Perio	d:
ACC	Units on 7/1/2005	+	Units	Added to	ACC	_	Ur	nits Deleted from A	CC	=	ACC U	nits on 6/3	30/2006
	163			0				0			16	3	
Line No.	Category	y				umn A Months		Column Eligible Unit Monti	_	/Is)		Column C nt Particip Months	cation Unit
Cate	gorization of Unit Mo	nths:								,			
Occ	upied Unit Months												
01	Occupied dwelling units					1,920		1.0	20			1 020	
	housing eligible family u					1,920		1,9	20			1,920	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing			0						0	1		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy t included			0			0			0	)
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous			0			0			0	1
Vaca	ant Unit Months			+									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan	ging ma	arket			0			0				
	conditions												
11	Units vacant and not cate	egorized	dabove			36							
	er ACC Unit Months			1									
12	Units eligible for asset re	•	-			0							
13	and still on ACC (occupi					0							
110	TAILOUIGE ACC UTIES HOUGE	ateduilZ	eu abuve	1		U							

Part A. Formula Expenses				Opera	ating Fund Project Number IA12600000
1.4   Limited vacancies   36   1,920	Calc	ulations Based on Unit Months:			
16				36	
16 Units eligible for funding for resident participation activities (Line 15C divided by 12)	15	Total Unit Months	1.956	1.956	1,920
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	1,555	1,200	,
Special Provision for Calculation Of Utilities Expense Level:		participation activities (Line 15C divided			160
Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee    Section 3		by 12)			
Section 3	Spec	cial Provision for Calculation Of Utilities Exp	pense Level:		
Section 3   Continue that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3	17	·			
O					
Section 3				0	
Description   Description   Requested by PHA   HUD Modifications		9			
Line   No.   Description   Requested by PHA   HUD Modifications		, · · · · · · · · · · · · · · · · · · ·			
Description   Requested by PHA   HUD Modifications   Part A. Formula Expenses		eligibility for asset repositioning fee			
No.         Description         Requested by PHA         HOD Modifications           Part A. Formula Expenses           Project Expense Level (PEL)           01         P PUM project expense level (PEL)         \$237.24         \$237.24           02         Inflation factor         1.02300         1.02300           03         P PUM inflated PEL (Part A, Line 01 times Line 02)         \$242.70         \$242.70           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$474.721         \$474.721           05         PUM utilities Expense level (UEL)         \$50.13         \$50.13         \$50.13           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons           07         Self-sufficiency         \$0         \$0           08         Energy loan amoritzation         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$17.278         \$17.278           10         Cost of independent participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           15         Cost of independent participation activities         \$3,912         \$3,912	1:		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>
Project Expense Level (PEL)	Part	A. Formula Expenses		+	
01 PUM project expense level (PEL)       \$237.24       \$237.24         02 Inflation factor       1.02300       1.02300         04 PEL (Part A, Line 01 times Line 02)       \$242.70       \$242.70         04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$474.721       \$474.721         Villities Expense Level (UEL)       (From HUD-52722)       \$50.13       \$50.13         05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)       \$50.13       \$50.13         06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)       \$98.054       \$98.054         Add-Ons       \$98.054       \$98.054         70 Self-sufficiency       \$0       \$0       \$0         08 Energy loan amortization       \$0       \$0       \$0         08 Energy loan amortization       \$0       \$0       \$0         09 Payment in lieu of taxes (PILOT)       \$17,278       \$17,278         10 Cost of independent audit       \$2,600       \$2,600         11 Funding for resident participation activities       \$4,000       \$4,000         2 Asset management fee       \$0       \$0         13 Information technology fee       \$3,912       \$3,912         4 Asset repositioning fee       \$0       \$0         50 Costs attributable to changes in					
1.02300				\$237.24	\$237.24
03         PUM Inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$242.70         \$242.70         \$242.70           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$474,721         \$474,721         \$474,721           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$50.13         \$50.13         \$50.13           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         SUEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         SUEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         SUEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         SUEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         Sue an analysis of the section 2, Line 15, Column B)         \$98,054         \$98,054           Payment in lieu of taxes (PILCOT)         \$17,278         \$17,278         \$17,278         \$17,278           10         Cost of independent audit         \$2,600         \$2,600         \$2,600         \$2,600         \$2,600         \$3,912         \$3,912         \$3,912         \$3,912 </td <td></td> <td></td> <td></td> <td></td> <td>1.02300</td>					1.02300
PEL (Part A, Line 03 times Section 2, Line 15, Column B)				\$242.70	\$242.70
05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$50.13         \$50.13           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98.054         \$98.054           Add-Ons         Self-sufficiency         \$0 <td>04</td> <td>PEL (Part A, Line 03 times Section 2, Line 15, Colu</td> <td>ımn B)</td> <td>\$474,721</td> <td>\$474,721</td>	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$474,721	\$474,721
Note   Content	Utilit		•		
06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$98,054         \$98,054           Add-Ons         Self-sufficiency         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$17,278         \$17,278           09         Payment in lieu of taxes (PILOT)         \$17,278         \$17,278           10         Cost of independent audit         \$2,600         \$2,600           11         Funding for resident participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           13         Information technology fee         \$3,912         \$3,912           14         Asset management fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons         (Sum of Part A, Line 97 through 15)         \$27,790         \$27,790           16         Total Formula Expenses (Part A, Line 97 through 15)         \$60,565         \$60,565           Part B. Formula Income         \$134,10         \$134,10	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$50.13	\$50.13
Add-Ons         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$17,278         \$17,278           10         Cost of independent audit         \$2,600         \$2,600           11         Funding for resident participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           13         Information technology fee         \$3,912         \$3,912           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$27,790         \$27,790         \$27,790           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$600,565         \$600,565           Part B. Formula Income         \$134.10         \$134.10         \$134.10           2         PUM change in utility allowances         (\$24,55)         (\$24,55)           02         PUM change in utility allowances         (\$24,55)         (\$24,55)           03         PUM change in utility allowances			•	\$98,054	\$98,054
Solid	Add-	•			
08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$17,278         \$17,278           10         Cost of independent audit         \$2,600         \$2,600           11         Funding for resident participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           13         Information technology fee         \$3,912         \$3,912           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$27,790         \$27,790           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$600,565         \$600,565           Part B. Formula Income         \$134.10         \$134.10         \$134.10           01         PUM formula income         \$134.10         \$134.10           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM change in utility allowances         (\$24.55)         (\$24.55)           04         Total Formula Income         (Part B, Line 03 ti	07	Self-sufficiency		\$0	\$0
09         Payment in lieu of taxes (PILOT)         \$17,278         \$17,278           10         Cost of independent audit         \$2,600         \$2,600           11         Funding for resident participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           13         Information technology fee         \$3,912         \$3,912           4         Asset repositioning fee         \$0         \$0           5         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$27,790         \$27,790           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$60,565         \$600,565           Part B. Formula Income         \$134,10         \$134,10         \$134,10           02         PUM change in utility allowances         (\$24,55)         (\$24,55)           03         PUM diagusted formula income (Sum of Part B, Lines 01 and 02)         \$109,55         \$109,55           04         Total Formula Provisions         \$214,280         \$214,280           Part C. Other Formula Provisions         \$0         \$0           02         Transition funding		•		\$0	· · · · · · · · · · · · · · · · · · ·
10   Cost of independent audit   \$2,600   \$2,600   \$2,600     11   Funding for resident participation activities   \$4,000   \$4,000   \$4,000     12   Asset management fee   \$0   \$0     13   Information technology fee   \$3,912   \$3,912     14   Asset repositioning fee   \$0   \$0     15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0     16   Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$27,790   \$27,790     17   Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$600,565   \$600,565     18   Formula Income   \$134.10   \$134.10     19   PUM formula income   \$134.10   \$134.10     10   PUM change in utility allowances   \$(\$24.55)   \$(\$24.55)     10   PUM change in utility allowances   \$(\$24.55)   \$(\$24.55)     10   Total Formula Income (Part B, Lines 01 and 02)   \$109.55   \$109.55     10   Total Formula Provisions     10   Moving-to-Work (MTW)   \$0   \$0   \$0     11   Total Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     12   Total Other Formula Provisions (Sum of Part B, Line 04 plus Part C, Line 04)   \$386,285   \$386,285     16   Pormula amount (greater of Part D, Lines 01 or 02)   \$386,285   \$386,285     17   Pormula amount (greater of Part D, Lines 01 or 02)   \$386,285   \$386,285     18   Part E. Calculation of Operating Subsidy (HUD Use Only)		0,			* -
11         Funding for resident participation activities         \$4,000         \$4,000           12         Asset management fee         \$0         \$0           13         Information technology fee         \$3,912         \$3,912           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$27,790         \$27,790           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$600,565         \$600,565           Part B. Formula Income         \$134.10         \$134.10         \$134.10           10         PUM formula income         \$134.10         \$134.10           20         PUM change in utility allowances         (\$24.55)         (\$24.55)           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM change in utility allowances         (\$24.55)         \$21.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280           Part C. Other Formula Provisions         \$0         \$0           04         Total Formula Provisions (Sum of Part C, Li					
12					· · ·
13       Information technology fee       \$3,912       \$3,912         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$27,790       \$27,790         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$600,565       \$600,565         Part B, Formula Income       \$134.10       \$134.10         02       PUM formula income       \$134.10       \$134.10         02       PUM change in utility allowances       (\$24.55)       (\$24.55)         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$109.55       \$109.55         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$214,280       \$214,280         Part C. Other Formula Provisions       \$0       \$0         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         04       Total Other Formula Amount		•		' '	. ,
14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$27,790       \$27,790         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$600,565       \$600,565         Part B. Formula Income         01       PUM formula income       \$134.10       \$134.10         02       PUM change in utility allowances       (\$24.55)       (\$24.55)         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$109.55       \$109.55         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$214,280       \$214,280         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$386,285       \$386,285 <td></td> <td>-</td> <td></td> <td></td> <td>\$3,912</td>		-			\$3,912
15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$27,790         \$27,790           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$600,565         \$600,565           Part B. Formula Income           01         PUM formula income         \$134.10         \$134.10           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$386,285         \$386,28		7.		\$0	
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$600,565         \$600,565           Part B. Formula Income           01         PUM formula income         \$134.10         \$134.10           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285<	15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
Part B. Formula Income           01         PUM formula income         \$134.10         \$134.10           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$27,790	\$27,790
Part B. Formula Income           01         PUM formula income         \$134.10         \$134.10           02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)	17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$600,565	\$600,565
01       PUM formula income       \$134.10       \$134.10         02       PUM change in utility allowances       (\$24.55)       (\$24.55)         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$109.55       \$109.55         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$214,280       \$214,280         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount       \$386,285       \$386,285         02       Cost of independent audit (Same as Part A, Line 10)       \$2,600       \$2,600         03       Formula amount (greater of Part D, Lines 01 or 02)       \$386,285       \$386,285         Part E. Calculation of Operating Subsidy (HUD Use Only)       \$386,285       \$386,285	Part	-	- p		• •
02         PUM change in utility allowances         (\$24.55)         (\$24.55)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$386,285				\$134.10	\$134.10
03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$109.55         \$109.55           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)	_	PUM change in utility allowances		·	
04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$214,280         \$214,280           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)			es 01 and 02)		, ,
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$386,285         \$386,285           02         Cost of independent audit (Same as Part A, Line 10)         \$2,600         \$2,600           03         Formula amount (greater of Part D, Lines 01 or 02)         \$386,285         \$386,285           Part E. Calculation of Operating Subsidy (HUD Use Only)	04	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	,	\$214.280	
01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$386,285       \$386,285         02       Cost of independent audit (Same as Part A, Line 10)       \$2,600       \$2,600         03       Formula amount (greater of Part D, Lines 01 or 02)       \$386,285       \$386,285         Part E. Calculation of Operating Subsidy (HUD Use Only)				<del>+,</del>	<del></del>
02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$386,285       \$386,285         02       Cost of independent audit (Same as Part A, Line 10)       \$2,600       \$2,600         03       Formula amount (greater of Part D, Lines 01 or 02)       \$386,285       \$386,285         Part E. Calculation of Operating Subsidy (HUD Use Only)				\$0	\$0
03Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$386,285\$386,28502Cost of independent audit (Same as Part A, Line 10)\$2,600\$2,60003Formula amount (greater of Part D, Lines 01 or 02)\$386,285\$386,285Part E. Calculation of Operating Subsidy (HUD Use Only)					
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$386,285\$386,28502Cost of independent audit (Same as Part A, Line 10)\$2,600\$2,60003Formula amount (greater of Part D, Lines 01 or 02)\$386,285\$386,285Part E. Calculation of Operating Subsidy (HUD Use Only)		0			· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount  01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$386,285 \$386,285  02 Cost of independent audit (Same as Part A, Line 10) \$2,600 \$2,600  03 Formula amount (greater of Part D, Lines 01 or 02) \$386,285 \$386,285  Part E. Calculation of Operating Subsidy (HUD Use Only)			rt C, Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$386,285 \$386,285 \$02 Cost of independent audit (Same as Part A, Line 10) \$2,600 \$2,600 \$03 Formula amount (greater of Part D, Lines 01 or 02) \$386,285 \$386		,	, <del></del>	1	**
02Cost of independent audit (Same as Part A, Line 10)\$2,600\$2,60003Formula amount (greater of Part D, Lines 01 or 02)\$386,285\$386,285Part E. Calculation of Operating Subsidy (HUD Use Only)			Line 04 plus Part C. Line 04)	\$386 285	\$386 285
03 Formula amount (greater of Part D, Lines 01 or 02) \$386,285 \$386,285  Part E. Calculation of Operating Subsidy (HUD Use Only)					' '
Part E. Calculation of Operating Subsidy (HUD Use Only)			•		
				<del>+</del>	<del>+</del>
VI FUITIUIA ATTOUTI (SAITE AS PAIT D. LITE VS)	01	Formula amount (same as Part D, Line 03)	• • • • • • • • • • • • • • • • • • • •		\$386,285
O2 Adjustment due to availability of funds \$0		·			
03 HUD discretionary adjustments \$0		, ,			
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) \$0		, ,	inus Line 02 minus Line 03)		

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated Eligibility at	F	Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	for 10/1/08		mount funded at	de	Amount eobligated luring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	PH	IA level		year	reca	ptured
1	IA127000001	\$	324,020	\$	288,248	\$	175,592	\$	112,656	\$	112,656			\$	-		
	Total	\$	324,020	\$	288,248	\$	175,592	\$	112,656	\$	112,656	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Deb Bullerman Executive Director North Iowa Regional Housing Authority 202 1st St. SE - #203 Mason City, IA 50401-3715

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA12700000108D

Dear Ms. Bullerman:

This letter obligates \$112,656 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
2	lorth Iowa Regional Housii 02 1st St. SE - #203 lason City, IA 50401	ng Autho	ority						3. Тур	✓	Submission: Original Revision No.
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Project Number:
	C-9173				/31 3/31	6/30	9/30		I A		
	UNS Number:				01 _ 0/01 _	0,000	5/0	HUD Use O		•	
				8 RO	FO Code:			1100 000 0		rcial	Analyst:
0	43115880			0.10							ulledge
				010		Sectio	n 2		<u> </u>		3
Calc	culation of ACC Units	for the	12-mon	th peri	iod from July				first d	av o	f the Funding Period:
	Units on 7/1/2005	+	1		l to ACC	-		nits Deleted from AC			ACC Units on 6/30/2006
	121			0		1		0			121
					0.1			Column	D		Column C
Line No.	Category	y				umn A		-	_		Resident Participation Unit
NO.					Unit I	Months		Eligible Unit Month	1S(EUIV	IS)	Months .
Cate	gorization of Unit Mo	nths:						· 		•	
Occ	upied Unit Months										
01	Occupied dwelling units				1	1,373		1,3	73		1,373
00	housing eligible family u					1,070		1,5	10		1,575
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units								0		
07	Units vacant due to litigation					0			0		
80						0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions					0					
11	Units vacant and not cate	egorized	above			79					
	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

Calcu				IA1270000
Calcu	lations Based on Unit Months:			1270000
14	Limited vacancies		44	
	Total Unit Months	4.452	1,417	1,373
	Units eligible for funding for resident	1,452	1,417	1,373
	participation activities (Line 15C divided			114
	by 12)			117
	al Provision for Calculation Of Utilities E	ynanca Lavalı		
	Unit months for which actual consumption	xperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
_ine	Dona advide		Demonstration BUIL	LILID Modifications
No.	Description	1	Requested by PHA	HUD Modifications
Part /	A. Formula Expenses		+	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.01	\$253.01
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	1	\$258.83	\$258.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$366,762	\$366,762
	es Expense Level (UEL)	Sidiffif b)	ψ000,10 <u>2</u>	¥*******
05	PUM utilities expense level (UEL) (from Line 26 of	of form HIID-52722)	\$22.74	\$22.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$32,223	\$32,223
Add-O	·	Sidifficial Systems	<b>\$52,225</b>	Ψ0Ξ,ΞΞΟ
07	Self-sufficiency		\$0	\$0
			\$0	\$0 \$0
08	Energy loan amortization		·	
09	Payment in lieu of taxes (PILOT)		\$9,973	\$9,801
10	Cost of independent audit		\$4,271	\$4,674
11	Funding for resident participation activities		\$2,850	\$2,850
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,904	\$2,904
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	• •	\$19,998	\$20,229
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$418,983	\$419,214
Part B	. Formula Income			
01	PUM formula income		\$165.33	\$165.33
02	PUM change in utility allowances		(\$98.15)	(\$98.15)
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$67.18	\$67.18
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$95,194	\$95,194
art C	. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$0	\$0
-	. Calculation of Formula Amount	,	7-	<del>-</del>
01	Formula calculation (Part A, Line 17 minus Part	B. Line 04 plus Part C. Line 04)	\$323,789	\$324,020
02	Cost of independent audit (Same as Part A, Line		\$4,271	\$4,674
03	Formula amount (greater of Part D, Lines 01 or	,	\$323,789	\$324,020
	. Calculation of Operating Subsidy (HUD Use 0		<b>4020</b> ,. <b>60</b>	<b>401.,010</b>
	Formula amount (same as Part D, Line 03)	- ,,		\$324,020
1)1				\$0
	Adjustment due to availability of funds			
01 02 03	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0

			Α		В		С		D		E		F		G		Н
		CY 2008 Total		CY 2008 Prorated Eligibility at					Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount eobligated luring the	Amount to be	
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PHA	level		year	reca	ptured
1	IA131000001	\$	350,280	\$	311,609	\$	199,096	\$	112,513	\$	112,513			\$	-		
	Total	\$	350,280	\$	311,609	\$	199,096	\$	112,513	\$	112,513	\$	-	\$		\$	

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Marcy Conner Executive Director Central Iowa Regional Housing Authority 1201 Gateway Drive Grimes, IA 50111

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. IA13100000108D

Dear Ms. Conner:

This letter obligates \$112,513 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/3	1/2008	
1	entral Iowa Regional Hous 201 Gateway Drive Brimes, IA 50111	sing Aut	hority						3. Тур	<b>✓</b>	<b>Submission:</b> Original Revision No		
	.CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Project Number:		
	C-9175			12/		6/30	9/30	0	I A			0 1	
7. D	UNS Number:							HUD Use O	nlv				
				8. RO	FO Code:				-	cial	Analyst:		
0	85142292			070							, DONNA W.		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:		
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/200	)6	
	133			0				1			132		
Line					Calı	ımn A		Column	R		Column C		
No.	Category	y				<u>umn A</u> Months		Eligible Unit Montl	_	le)	Resident Participation	Unit	
					Unit i	wontns		Eligible Offic World	15(EUIV	13)	Months		
Cate	gorization of Unit Mo	nths:											
	upied Unit Months							1					
01	3				1,326			1,326			1,326		
02	housing eligible family under lease  Cocupied dwelling units - by PHA					-,		1,5					
02	employee, police officer, personnel who is not oth public housing		0						0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating		0			0			0				
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	•					0		0					
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigation				0			0					
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			204		2	204				
11	Units vacant and not cate	egorized	above			48							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			12							

			Oper	ating Fund Project Number IA13100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		48	
15	Total Unit Months	1,590	1,578	1,326
16	Units eligible for funding for resident	1,390	1,378	1,320
10	participation activities (Line 15C divided			111
	by 12)	'		
Snac	ial Provision for Calculation Of Utilitie	s Evnense I evel:		
17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning for	Section 3		
Line	Descrip	dia	Degree at a disciplina	LILID Madifications
No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$254.18	\$254.18
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$260.03	\$260.03
04	PEL (Part A, Line 03 times Section 2, Line 15		\$410,327	\$410,327
	ies Expense Level (UEL)	,, σσ.α Σ,	* -7-	
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$32.32	\$32.32
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$51,001	\$51,001
Add-(		, column b)	φοι,σοι	ψο 1,001
			\$0	\$0
07	Self-sufficiency		·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$13,828	\$13,828
10	Cost of independent audit		\$553	\$553
11	Funding for resident participation activities		\$2,775	\$2,775
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,180	\$3,180
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$20,336	\$20,336
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$481,664	\$481,664
Part E	3. Formula Income			
01	PUM formula income		\$141.79	\$141.79
02	PUM change in utility allowances		(\$23.94)	(\$23.94)
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$117.85	\$117.85
04	Total Formula Income (Part B, Line 03 tir	nes Section 2, Line 15, Column B)	\$185,967	\$185,967
Part C	C. Other Formula Provisions	·		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$43,663	\$54,583
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$43,663	\$54,583
Part [	D. Calculation of Formula Amount		<del></del> -	
01	Formula calculation (Part A, Line 17 minus F	Part B, Line 04 plus Part C, Line 04)	\$339,360	\$350,280
02	Cost of independent audit (Same as Part A,	•	\$553	\$553
03	Formula amount (greater of Part D, Lines 01	•	\$339,360	\$350,280
Part E	E. Calculation of Operating Subsidy (HUD U		· · · · · · · · · · · · · · · · · · ·	
01	Formula amount (same as Part D, Line 03)			\$350,280
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	01 minus Lina 02 minus Lina 03)		\$0