Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α	В		С		D	E	F		G	Н
No.	Project #	Ü	CY 2008 Total Eligibility	′ 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated rough 9/30/08	for 12	pected Funding 10/1/08 through 2/31/08 (before econciliation)	ctual Funding for 10/1/08 ough 12/31/08	Amount overfunded at PHA level	de	Amount cobligated luring the year	Amount to be recaptured
1	HI001000030	\$	1,484,251	\$ 1,320,390	\$	812,798	\$	507,592	\$ 507,592		\$	-	
2	HI001000031	\$	1,221,402	\$ 1,086,559	\$	835,190	\$	251,369	\$ 251,369		\$	-	
3	HI001000032	\$	1,676,774	\$ 1,491,658	\$	815,037	\$	676,621	\$ 676,621		\$	-	
4	HI001000033	\$	1,318,051	\$ 1,172,538	\$	835,190	\$	337,348	337,348		\$	-	
5	HI001000034	\$	1,949,802	\$ 1,734,544	_	1,305,403	\$	429,141	\$ 429,141		\$	-	
6	HI001000035	\$	2,092,082	\$ 1,861,116	_	,- ,	\$	546,756	546,756		\$	-	
7	HI001000037	\$	1,236,383	\$ 1,099,886	\$	886,689	\$	213,197	\$ 213,197		\$	-	
8	HI001000038	\$	1,451,452	\$ 1,291,212	\$	718,755	\$	572,457	\$ 572,457		\$	-	
9	HI001000039	\$	870,278	\$ 774,199	\$	438,866	\$	335,333	\$ 335,333		\$	-	
10	HI001000040	\$	3,415,694	\$ 3,038,601	\$	1,674,857	\$	1,363,744	\$ 1,363,744		\$	-	
11	HI001000043	\$	755,615	\$ 672,195	_	452,301	\$	219,894	\$ 219,894		\$	-	
12	HI001000044	\$	974,587	\$ 866,993	\$		\$	284,824	\$ 284,824		\$	-	
13	HI001000045	\$	875,059	\$ 778,452	\$	528,431	\$	250,021	\$ 250,021		\$	-	
14	HI001000046	\$	390,662	\$ 347,533	\$	230,629	\$	116,904	\$ 116,904		\$	-	
15	HI001000049	\$	517,426	\$ 460,302	\$	335,867	\$	124,435	\$ 124,435		\$	-	
16	HI001000050	\$	700,371	\$ 623,050	\$	264,216	\$	358,834	\$ 358,834		\$	-	
	Total	\$	20,929,889	\$ 18,619,228	\$	12,030,758	\$	6,588,470	\$ 6,588,470	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

#### Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003008D

Dear Mr. Taniguchi:

This letter obligates \$507,592 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1												
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/200	)8	
1	awaii Public Housing Auth 002 North School Street onolulu, Hawaii 96817	nority							3. Тур	<b>✓</b>	<b>Submission:</b> Original Revision No.		
	CC Number:			5. Fis	cal Year End:				6. Operating Fund Project Number:				
	F-181			12/31 3/31 6/30 9/30					H I 0 0 1 0 0 0 0 3 0				
	UNS Number:			]				HUD Use O				_	
				8 RO	FO Code:					cial	Analyst:	_	
8	47845351			090					Mei T		7 mary ot.	_	
						Sectio	n 2					_	
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av o	f the Funding Period:	_	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006		
	363	0		Ť		0			363				
						_	ı	0-1	_		Column C		
Line	Category				<u>ımn A</u>		Column B			Resident Participation Uni	Ł		
No.				Unit I	Months	Eligible Unit Months(EUMs)			Months				
Cate	gorization of Unit Mo	nths:		-				+					
	upied Unit Months												
01	Occupied dwelling units					1.400		4.4	00		4.400		
	housing eligible family u		4	1,100		4,1	00		4,100				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			232							
Othe	er ACC Unit Months				-								
12	Units eligible for asset re		_		-	0							
	and still on ACC (occupi		,										
13	All other ACC units not c	I other ACC units not categorized abov			above 0								

			Opera	ting Fund Project Number HI001000030
Calc	ulations Based on Unit Months:			
14	Limited vacancies		131	
15	Total Unit Months	4,356	4,255	4,100
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			342
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$413.93	\$413.93
02	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$430.07	\$430.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$1,829,948	\$1,829,948
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$177.40	\$177.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	umn B)	\$754,837	\$754,837
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$39,005	\$39,005
10	Cost of independent audit		\$3,248	\$4,367
11	Funding for resident participation activities		\$8,550	\$8,550
12	Asset management fee		\$17,424	\$17,424
13	Information technology fee		\$8,712	\$8,712
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	n 15)	\$76,939	\$78,058
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$2,661,724	\$2,662,843
Part I	B. Formula Income	,		
01	PUM formula income		\$290.03	\$290.03
02	PUM change in utility allowances		(\$13.04)	(\$13.04)
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$276.99	\$276.99
04		Section 2, Line 15, Column B)	\$1,178,592	\$1,178,592
	C. Other Formula Provisions		*-,	, , ,
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	. J/		
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$1,483,132	\$1,484,251
02	Cost of independent audit (Same as Part A, Line 1	•	\$3,248	\$4,367
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$1,483,132	\$1,484,251
	E. Calculation of Operating Subsidy (HUD Use Or		, ,	. ,
01	Formula amount (same as Part D, Line 03)			\$1,484,251
02	Adjustment due to availability of funds			\$0
02				· · · · · · · · · · · · · · · · · · ·
03	HUD discretionary adjustments			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003108D

Dear Mr. Taniguchi:

This letter obligates \$251,369 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

#### U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/20	08	
1	lawaii Public Housing Auth 002 North School Street Ionolulu, Hawaii 96817	nority							3. Тур	<b>✓</b>	Submission: Original Revision No.		
	CC Number:			5. Fisc	cal Year End:				ratin	ing Fund Project Number:			
	F-181			12/31 3/31 6/30 9/30					H I 0 0 1 0 0 0 0 3 1				
	UNS Number:					,		HUD Use O		-		_	
				8 RO	FO Code:					ncial	Analyst:		
8	47845351			090					Mei 7		Analyst		
				000		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av o	f the Funding Period:		
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	_	
	373		0		1		0			373			
		1				_		0-1			Column C		
Line	Category				<u>umn A</u>		Column B			Resident Participation Un	it		
No.				Unit I	Months	Eligible Unit Months(EUMs)			Months				
Cate	gorization of Unit Mo	nths:						+					
	upied Unit Months												
01	Occupied dwelling units					0.70		2.0	70		2.072		
	housing eligible family u		2	2,873		2,8	13		2,873				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				627		(	527				
06	Special use units					4			4				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			438							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi					0							
13	All other ACC units not c	ed above	above 534										

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			HI001000
<u>лагс</u> 4	Limited vacancies		134	
5	Total Unit Months	4,476	3.638	2,873
<u> </u>	Units eligible for funding for resident	4,47.0	0,000	_,
	participation activities (Line 15C divided			239
	by 12)			
ped	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$495.88	\$495.88
2	Inflation factor		1.03900	1.03900
)3	PUM inflated PEL (Part A, Line 01 times Line 0	)2)	\$515.22	\$515.22
)4	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$1,878,492	\$1,874,370
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$69.20	\$69.35
16	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$252,303	\$252,295
٠bb/	Ons	,		, ,
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$40,079	\$40.079
0	Cost of independent audit		\$3,337	\$4,487
1	Funding for resident participation activities		\$5,975	\$5,975
2	Asset management fee		\$17,904	\$17,904
3	Information technology fee		\$8,952	\$8,952
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$76,247	\$77,397
7	,	• ,	\$2,207,042	\$2,204,062
	Total Formula Expenses (Part A, Line 04 pl	us Line of plus Line 16)	\$2,207,042	\$2,204,002
1 1	3. Formula Income		¢206.72	¢206.72
	PUM formula income		\$306.73	\$306.73
)2	PUM change in utility allowances	Lines 04 and 00)	(\$36.62) \$270.11	(\$36.62)
3	PUM adjusted formula income (Sum of Part B			\$270.11
4		es Section 2, Line 15, Column B)	\$984,821	\$982,660
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other (Ourse)	(Part O. Lines Of the Control	\$0	\$0
14	· · · · · · · · · · · · · · · · · · ·	f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Pa		\$1,222,221	\$1,221,402
2	Cost of independent audit (Same as Part A, L		\$3,337	\$4,487
3	Formula amount (greater of Part D, Lines 01 of		\$1,222,221	\$1,221,402
	E. Calculation of Operating Subsidy (HUD Use	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$1,221,402
2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 0	Maninus Line 00 miles Line 00)		\$0
04	Funds Obligated for Period (Part Filline (	77 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003208D

Dear Mr. Taniguchi:

This letter obligates \$676,621 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

			,	22		· ·						
					Section	1						
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period:	01/01/20	)08 to 1	2/31/2008
10	awaii Public Housing Auth 002 North School Street onolulu, Hawaii 96817	ority					3. Тур	✓ (	<b>Submiss</b> Original Revision I			
	CC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
S	F-181			☐ 12/31 ☐ 3/31 ☐								
7. D	UNS Number:					HUD Use C	nlv					
				8. ROFO Code:			1	ncial	Analyst			
8	47845351			0908			Mei T					
					Section	2						
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	ay of	the Fur	nding P	eriod:	
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A			1	Jnits or		2006
	364			0	1	0			3	864		
						Column	Column B				nn C	
Line No.	Category	y			ımn A		Eligible Unit Months(EUMs)				ticipati	ion Unit
NO.				Unit	Months	Eligible Unit Monti	ns(EUIV	IS)		Mon	•	
Cate	gorization of Unit Mo	nths:		<del> </del>								
Осс	upied Unit Months											
01	Occupied dwelling units -				1.400	4.4	00			4	400	
	housing eligible family ur			4	,106	4,1	06			4,	106	
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0				0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization			112	•	112					
06	Special use units				12		12					
06a	Units on Line 02 that are by police officers and that special use units						0					
07	Units vacant due to litigat	tion			0		0					
08	Units vacant due to disas	sters			0		0					
09	Units vacant due to casu	alty loss	ses		0		0					
10	Units vacant due to chan	ging ma	arket		0		0					
	conditions				0							
11	Units vacant and not cate	egorized	above		138							
	er ACC Unit Months			·								
12	Units eligible for asset re	•	-		0							
13	and still on ACC (occupie											
113	LAU OTDAT ALLE LIDITE DOT C	コナロハハドコフ	AVORE DO	1	Λ							

			Oper	ating Fund Project Nun
Calc	ulations Based on Unit Months:			HI00100
14	Limited vacancies		131	
15	Total Unit Months	4,368	4,361	4,106
6	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			342
	by 12)			
3pe	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	1	Section 3		
.ine No.	Description	1	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$483.06	\$483.06
)2	Inflation factor		1.03900	1.03900
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$501.90	\$501.90
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$2,188,786	\$2,188,786
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of		\$109.82	\$109.82
)6	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$478,925	\$478,925
Add-	Ons			
)7	Self-sufficiency		\$0	\$0
8(	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$39,112	\$39,112
0	Cost of independent audit		\$3,256	\$4,379
1	Funding for resident participation activities		\$8,550	\$8,550
2	Asset management fee		\$17,472	\$17,472
13	Information technology fee		\$8,736	\$8,736
14	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	gh 15)	\$77,126	\$78,249
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$2,744,837	\$2,745,960
art	B. Formula Income			
)1	PUM formula income		\$289.17	\$289.17
)2	PUM change in utility allowances		(\$44.00)	(\$44.00)
)3	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$245.17	\$245.17
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$1,069,186	\$1,069,186
art	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part	, , , , , , , , , , , , , , , , , , , ,	\$1,675,651	\$1,676,774
)2	Cost of independent audit (Same as Part A, Line	<u> </u>	\$3,256	\$4,379
)3	Formula amount (greater of Part D, Lines 01 or 0		\$1,675,651	\$1,676,774
art	E. Calculation of Operating Subsidy (HUD Use C	Only)		
)1	Formula amount (same as Part D, Line 03)			\$1,676,774
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minua Lina 02 minua Lina 02\		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003308D

Dear Mr. Taniguchi:

This letter obligates \$337,348 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sec	ction	1						
1. N	ame and Address of P	Public I	Housing	ΙAg	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
1	awaii Public Housing Autho 002 North School Street onolulu, Hawaii 96817	ority							3. Type of Submission: Original Revision No				
_	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:				
S	F-181			☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30					H I 0 0 1 0 0 0 0 3 3				
_	UNS Number:							HUD Use C					
				Ω	ROFO Code:				ī	ncial	Analyst:		
- 8	47845351			0.	0908				Mei		Allalyst.		
	17010001					ctior	. 2						
Calc	culation of ACC Units f	for the	12-mon	th i				t is prior to the	first d	lav of	the Funding Period:		
	Units on 7/1/2005	+			ded to ACC			eleted from A		=	ACC Units on 6/30/2006		
	373	•	Omio	(		•	Omics E	0			373		
										Column C			
Line	(Category	,			<u>Column</u>		Column	В		Resident Participation Unit			
No.	Outcgory				Unit Mont	Elig	Eligible Unit Months(EUMs)			Months			
Cato	⊔ egorization of Unit Mor	athe:									Months		
	upied Unit Months	iuis.											
01	Occupied dwelling units -	by publ	ic										
0.	housing eligible family un				4,284	1		4,2	84		4,284		
02	Occupied dwelling units -												
	employee, police officer, of personnel who is not other public housing	or other	security		(	0					0		
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not	included		(	0		0			0		
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	ious fur previo	nding us		(	0			0		0		
Vaca	ant Unit Months						1						
05	Units undergoing moderni	ization			48	8			48				
06	Special use units				24	4			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigati	ion			(	0			0				
80	Units vacant due to disast	ters			(	0			0				
09	Units vacant due to casua	alty loss	es		(	0			0				
10	Units vacant due to chang	ging ma	rket		,	^			0				
	conditions				(	0			U				
11	Units vacant and not cate	gorized	above		120	0							
Othe	er ACC Unit Months												
12	Units eligible for asset rep	osition	g fee		,	^							
	and still on ACC (occupie	ed or va	cant)		(	0							
13	All other ACC units not ca	togoriza	ad above		1	n							

			Opera	ating Fund Project Numbe HI00100003
Calc	ulations Based on Unit Months:			
14	Limited vacancies		120	
15	Total Unit Months	4,476	4,476	4,284
6	Units eligible for funding for resident	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	•
	participation activities (Line 15C divided			357
	by 12)			
Spec	ial Provision for Calculation Of Utilities Ex	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
_		Section 3		
.ine No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$384.96	\$384.96
)2	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$399.97	\$399.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$1,785,466	\$1,790,266
	ies Expense Level (UEL)	Marrier B)	¥ 1,1 2 3, 1 2 3	. , ,
)5	PUM utilities expense level (UEL) (from Line 26 o	of form HIID-52722)	\$86.91	\$86.68
)6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$387,966	\$387,980
Add-		Marrier B)	ψου, ;ουσ	\$001,000
			\$0	\$0
)7	Self-sufficiency		· ·	
28	Energy loan amortization		\$0 \$40,079	\$0 \$40,070
09 10	Payment in lieu of taxes (PILOT)  Cost of independent audit		\$3,337	\$40,079 \$4,487
10 11	Funding for resident participation activities		\$8,925	\$4,467 \$8,925
12	Asset management fee		\$17,904	\$17,904
13	Information technology fee		\$8,952	\$8,952
14	Asset repositioning fee		\$0,932	\$0,932 \$0
15	Costs attributable to changes in federal law, regu	ulation, or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	•	\$79,197	\$80,347
	,	,		· ,
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$2,252,629	\$2,258,593
	B. Formula Income			
)1	PUM formula income		\$260.62	\$260.62
)2	PUM change in utility allowances		(\$50.49)	(\$50.49)
)3	PUM adjusted formula income (Sum of Part B, Li	· · · · · · · · · · · · · · · · · · ·	\$210.13	\$210.13
)4		Section 2, Line 15, Column B)	\$938,020	\$940,542
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part I	•	\$1,314,609	\$1,318,051
)2	Cost of independent audit (Same as Part A, Line	•	\$3,337	\$4,487
)3	Formula amount (greater of Part D, Lines 01 or 0	•	\$1,314,609	\$1,318,051
Part E	E. Calculation of Operating Subsidy (HUD Use C	Only)		
01	Formula amount (same as Part D, Line 03)			\$1,318,051
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003408D

Dear Mr. Taniguchi:

This letter obligates \$429,141 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Castia	. 4						
1 N	lame and Address of I	Public	Housing	Agency:		Section	n 1		2 Fun	dina	Period: 01	/01/2008 to	o 12/31/2008
H 1	lawaii Public Housing Auth 002 North School Street Ionolulu. Hawaii 96817		Tiousing	Agency.						e of S	Submissio Original Revision No	n:	7 12/3 1/2000
	CC Number:			5. Fiscal	Year End:				6. Operating Fund Project Number:				
	F-181			12/31	3/31	6/30	9/30		н	0	0 1 0	ī ı ı	0 3 4
7. D	UNS Number:							HUD Use O	nlv			+ +	
				8. ROFO	Code:					ncial /	Analyst:		
8	47845351			0908					Mei <sup>-</sup>				
				ı		Sectio	n 2		ŀ				
Calc	culation of ACC Units	for the	12-mon	th period	from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Fundi	ing Period	d:
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	<b>-</b>	Uni	its Deleted from A	CC	=	ACC Un	its on 6/30	0/2006
	583			0				0			583	}	
Line					Coli	ımn A		Column	В		9	Column C	ì
No.	Category		<u>Column A</u> Unit Months			Eligible Unit Montl	_	vis)	Residen	t Participa Months	ation Unit		
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				e	6,659		6,6	59			6,659	
00	housing eligible family u			3,000		0,0	00						
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0		0				0	
	ant Unit Months												
05	Units undergoing modern	nization				168			168				
06 06a	Special use units	0001101	- d			0			0				
оба	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				12			12				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			133							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	24									

			Opera	nting Fund Project Number HI001000034
Calc	ulations Based on Unit Months:			
14	Limited vacancies		133	
15	Total Unit Months	6,996	6,972	6,659
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			555
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$339.63	\$339.63
02	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$352.88	\$352.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$2,460,279	\$2,460,279
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$94.74	\$94.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$660,527	\$660,527
Add-	Ons		,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$62,644	\$62,644
10	Cost of independent audit		\$5,216	\$7,014
11	Funding for resident participation activities		\$13,875	\$13,875
12	Asset management fee		\$27,984	\$27,984
13	Information technology fee		\$13,992	\$13,992
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$123,711	\$125,509
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$3,244,517	\$3,246,315
Part	B. Formula Income			
01	PUM formula income		\$199.82	\$199.82
02	PUM change in utility allowances		(\$13.86)	(\$13.86)
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$185.96	\$185.96
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$1,296,513	\$1,296,513
Part (	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$1,948,004	\$1,949,802
02	Cost of independent audit (Same as Part A, Line 1	· · · · · · · · · · · · · · · · · · ·	\$5,216	\$7,014
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,948,004	\$1,949,802
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$1,949,802
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003508D

Dear Mr. Taniguchi:

This letter obligates \$546,756 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	:y:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
1	lawaii Public Housing Auth 002 North School Street Ionolulu, Hawaii 96817	nority							3. Тур	<b>✓</b>	Submission: Original Revision No.		
	CC Number:			5. Fisc	al Year End:				6. Operating Fund Project Number:				
	F-181			☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30					H I 0 0 1 0 0 0 0 3 5				
7. D	UNS Number:							HUD Use O	nlv				
				8. ROI	FO Code:				•	ncial	Analyst:		
8	47845351			0908					Mei T		<b>,</b>		
				Į.		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay o	f the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006		
	587	0				0			587				
1 :		,			Cal			Column	R		Column C		
Line No.	Category				<u>umn A</u> Months		Eligible Unit Months(EUM			<b>Resident Participation Unit</b>			
				Unit		Eligible Offic Month	15(EUIV	15)	Months				
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units		F	6,353		6,3	53		6,353				
00	housing eligible family under lease  Occupied dwelling units - by PHA					3,000		0,0			0,000		
02	employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				367		3	367				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			288							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	Il other ACC units not categorized above				e 12							

				Opera	ting Fund Project Number HI00100003
	Calc	culations Based on Unit Months:			
	14			211	
	15	Total Unit Months	7.044	6.955	6,353
Spacial Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	1,011	3,300	•
Special Provision for Calculation of Utilities Expense Level:		9			529
		by 12)			
	Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3	17				
Oithrough 11, above, because of removal from inventory, including eligibility for asset repositioning tee		is included on Line 01 of form HUD			
Oit through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3		52722 and that were removed from Lines		0	
Possibility for asset repositioning fee		01 through 11, above, because of			
Section 3   Pub   Project Expenses   Pub		removal from inventory, including			
Part A. Formula Expenses   Project Expense Level (PEL)   \$337.12   \$3431.925   \$3441.925   \$3441.9		eligibility for asset repositioning fee			
No.   Description   Requested by PHA   PHD Modifications   PHA   Pub Microprocest   PHA		· · · · · · · · · · · · · · · · · · ·	Section 3	,	
Part A. Formula Expenses Project Expense Level (PEL)    PUM project expense level (PEL)   \$337.12   \$337.12     Inflation factor   1.03900   1.03900   1.03900     Pull inflated PEL (Part A, Line 01 times Line 02)   \$339.27   \$350.27     S350.27   \$350.27   \$350.27   \$350.27     PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$2,431,925   \$2,436,128     Utilities Expense Level (UEL) (Irom Line 26 of form HUD-52722)   \$128.23   \$128.00     UEL (Part A, Line 05 times Section 2, Line 15, Column B)   \$990,301   \$990,301     S4040-Ons   \$990,301   \$990,301		Description		Requested by PHA	<b>HUD Modifications</b>
Project Expense Level (PEL)   \$337.12   \$337		Δ Formula Expenses			
PUM project expense level (PEL)					
Inflation factor	01			\$337.12	\$337 12
Description   Public   Part	02				
PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$2,431,925   \$2,436,128	03			\$350.27	
Utilities Expense Level (UEL)         (From HuD-52722)         \$128.23         \$128.00           056         PUM utilities expense level (UEL) (from Line 26 of form HuD-52722)         \$890,301         \$890,240           Add-Ons         Self-sufficiency           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$63,074         \$63,074           10         Cost of independent audit         \$5,252         \$7,062           11         Funding for resident participation activities         \$13,225         \$13,225           12         Asset management fee         \$28,176         \$28,176         \$28,176           12         Asset repositioning fee         \$14,088         \$14,088           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16)         \$3,446,041         \$3,451,993           17         Total Formula Expenses (Part A, Line 04 plus Line 16)         \$3,460,041         \$3,451,993	04		ımn B)		·
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$128.23   \$128.00				<del></del>	
Separate		I .	form HIID 52722)	\$128.23	\$128.00
Self-sufficiency   \$0	06			\$890,301	· · · · · · · · · · · · · · · · · · ·
Self-sufficiency		•	31111 b)	4000,001	Ψ000,210
Section				0.2	Φ0
Payment in lieu of taxes (PILOT)   \$63,074   \$63,074		•		· ·	· · · · · · · · · · · · · · · · · · ·
Cost of independent audit		o,			**
Funding for resident participation activities		, ,			
Asset management fee   \$28,176   \$28,176   \$28,176   \$14,088   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$10,080   \$123,815   \$125,625   \$17,080   \$123,815   \$125,625   \$17,080   \$123,815   \$125,625   \$17,080   \$17,080   \$123,815   \$125,625   \$17,080   \$17,080   \$10					
Information technology fee		•		1 /	
Asset repositioning fee   \$0		•			
15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$0   \$10   \$123,815   \$125,625   \$125,625   \$17   \$Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$3,446,041   \$3,451,993   \$123,815   \$125,625   \$17   \$Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$3,446,041   \$3,451,993   \$190   \$19					
Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$123,815   \$125,625			ation or accommy	·	· · · · · · · · · · · · · · · · · · ·
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$3,446,041   \$3,451,993     Part B. Formula Income				· · · · · · · · · · · · · · · · · · ·	T -
Part B. Formula Income         \$196.41         \$196.41           01         PUM formula income         \$196.41         \$196.41           02         PUM change in utility allowances         (\$0.88)         (\$0.88)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$195.53         \$195.53           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$1,357,565         \$1,359,911           Part C. Other Formula Provisions         \$0         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           04         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$2,088,476         \$2,092,082           03         Formula amount (greater of Part D, Lines 01 or 02)         \$2,088,476         \$2,092,082           03         Formula amount (greater of Part D, Lines 01 or 02)         \$2,088,476         \$2,092,082           04         Formula amount (same as Part D, Line 03)         \$2,092,082           05		,	•		
PUM formula income		+	ine 06 plus Line 16)	\$3,446,041	\$3,451,993
02         PUM change in utility allowances         (\$0.88)         (\$0.88)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$195.53         \$195.53           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$1,357,565         \$1,359,911           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$0         \$0         \$0           02         Pormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$2,088,476         \$2,092,082           02         Cost of independent audit (Same as Part A, Line 10)         \$5,252         \$7,062           03         Formula amount (greater of Part D, Lines 01 or 02)         \$2,088,476         \$2,092,082           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$2,092,082         \$2,092,082           01         Formula amount (same as Part D, Line 03)         \$2,092,082 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
PUM adjusted formula income (Sum of Part B, Lines 01 and 02)  Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)  Part C. Other Formula Provisions  Of Moving-to-Work (MTW)  Transition funding  Of Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$195.53  \$195.53  \$1,359,911  \$1,357,565  \$1,359,911  \$1,357,655  \$1,359,911  \$1,357,655  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,911  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,35,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,359,91  \$1,357,65  \$1,3	01				· · · · · · · · · · · · · · · · · · ·
Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$1,357,565 \$1,359,911  Part C. Other Formula Provisions  Of Moving-to-Work (MTW) \$0 \$0 \$0  Transition funding \$0 \$0  Other \$0  Other \$0  Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0  Part D. Calculation of Formula Amount  Of Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082  Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062  Tormula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$2,092,082  Adjustment due to availability of funds \$0  HUD discretionary adjustments	02				
Part C. Other Formula Provisions  O1 Moving-to-Work (MTW) \$0 \$0  O2 Transition funding \$0 \$0  O3 Other \$0  O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082  O2 Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062  O3 Formula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082  Part E. Calculation of Operating Subsidy (HUD Use Only)  O1 Formula amount (same as Part D, Line 03) \$2,092,082  O2 Adjustment due to availability of funds \$0  O3 HUD discretionary adjustments	03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)		\$195.53
Moving-to-Work (MTW) \$0 \$0  Transition funding \$0 \$0  Other \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082  Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062  Formula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$2,092,082  Adjustment due to availability of funds \$0  HUD discretionary adjustments	04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$1,357,565	\$1,359,911
Transition funding \$0 \$0  Other \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082  Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062  Formula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$2,092,082  Adjustment due to availability of funds \$0  HUD discretionary adjustments	Part	C. Other Formula Provisions			
Other \$0 \$0 \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082  Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062  Formula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$2,092,082  Adjustment due to availability of funds \$0  HUD discretionary adjustments	01	Moving-to-Work (MTW)		\$0	\$0
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments	02	Transition funding		\$0	\$0
Part D. Calculation of Formula Amount  To Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  \$2,088,476  \$2,092,082  \$2,088,476  \$2,092,082  \$2,092,082	03	Other		\$0	\$0
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,088,476 \$2,092,082 Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062 Formula amount (greater of Part D, Lines 01 or 02) \$2,088,476 \$2,092,082 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$2,092,082 Adjustment due to availability of funds \$0 HUD discretionary adjustments	04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062 Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Co	Part	D. Calculation of Formula Amount		<u> </u>	
Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062 Cost of independent audit (Same as Part A, Line 10) \$5,252 \$7,062 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,088,476 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Cost of independent audit (Same as Part D, Lines 01 or 02) \$2,092,082 Co	01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$2,088,476	\$2,092,082
Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$2,092,082	02	·		\$5,252	
Part E. Calculation of Operating Subsidy (HUD Use Only)  D1 Formula amount (same as Part D, Line 03) \$2,092,082  D2 Adjustment due to availability of funds \$0  D3 HUD discretionary adjustments \$0	03				\$2,092,082
Adjustment due to availability of funds  HUD discretionary adjustments  \$0	Part			·	
Adjustment due to availability of funds  HUD discretionary adjustments  \$0	01	Formula amount (same as Part D, Line 03)			\$2,092,082
	02	·			\$0
Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) \$0	03	HUD discretionary adjustments			\$0
	04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003708D

Dear Mr. Taniguchi:

This letter obligates \$213,197 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

												$\overline{}$
						Sectio	n 1					_
1. N	ame and Address of I	Public	Housing	ΙΑς	jency:	000110			2. Fun	ding F	Period: 01/01/2008 to 12/31/20	300
10	awaii Public Housing Auth 002 North School Street Ionolulu. Hawaii 96817	nority							3. Тур	<b>✓</b> C	<b>Submission:</b> Driginal Revision No.	
	CC Number:			5	Fiscal Year End:				6 One		Fund Project Number:	
	F-181			<b>J</b> .	12/31 3/31	6/30	9/3	0	н і			7
_	UNS Number:				12/01 _ 0/01 _	0/00	5/0	HUD Use C			0 1 0 0 0 0 0 0	<u>.</u>
				Q	ROFO Code:			1102 000 0		ncial A	Analyst:	_
8	47845351			0.	0908				Mei		anaryst.	_
					0000	Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th i	period from July				first d	av of	the Funding Period:	_
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	396			(		†		0	-		396	
		+	l .			_		0-1	_		Column C	
Line No.	Category	y			,	ımn A		Column			Resident Participation Un	it
NO.					Unit I	Months		Eligible Unit Montl	ns(EUN	(IS)	Months	
Cate	gorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units				2	056		2.0	EG		2.056	
	housing eligible family u				3	3,056		3,0	50		3,056	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing			0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0				0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0		0			0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				98			98			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			482						
Othe	er ACC Unit Months				+							
12	Units eligible for asset re	position	g fee									
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ed above			1,116							

			Oper	ating Fund Project Num			
^alc	ulations Based on Unit Months:			HI001000			
<u>лагс</u> 4	Limited vacancies		143				
5	Total Unit Months	4,752	3,297	3,056			
3	Units eligible for funding for resident	4,702	0,207				
	participation activities (Line 15C divided			255			
	by 12)						
pec	cial Provision for Calculation Of Utilities	Expense Level:					
7	Unit months for which actual consumption						
	is included on Line 01 of form HUD						
	52722 and that were removed from Lines		0				
	01 through 11, above, because of						
	removal from inventory, including						
	eligibility for asset repositioning fee						
		Section 3					
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>			
	A. Formula Expenses						
	ect Expense Level (PEL)						
)1	PUM project expense level (PEL)		\$345.74	\$345.74			
12	Inflation factor		1.03900	1.03900			
)3	PUM inflated PEL (Part A, Line 01 times Line 0.	2)	\$359.22	\$359.22			
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,184,348	\$1,184,348			
Jtilit	ies Expense Level (UEL)						
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$125.08	\$125.08			
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$412,389	\$412,389			
ا-dd	Ons						
7	Self-sufficiency		\$0	\$0			
8	Energy loan amortization		\$0	\$0			
9	Payment in lieu of taxes (PILOT)		\$42,551	\$42,551			
0	Cost of independent audit		\$3,543				
1	Funding for resident participation activities		\$6,375	\$6,375			
2	Asset management fee		\$19,008	\$19,008			
3	Information technology fee		\$9,504	\$9,504			
4	Asset repositioning fee		\$0	\$0			
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0			
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$80,981	\$82,202			
7	Total Formula Expenses (Part A, Line 04 pli	us Line 06 plus Line 16)	\$1,677,718	\$1,678,939			
Part I	B. Formula Income						
)1	PUM formula income		\$183.65	\$183.65			
)2	PUM change in utility allowances		(\$49.42)	(\$49.42)			
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$134.23	\$134.23			
4		s Section 2, Line 15, Column B)	\$442,556	\$442,556			
	C. Other Formula Provisions	2 200	¥ : :=,= :	<b>*</b> ,			
1	Moving-to-Work (MTW)		\$0	\$0			
2	Transition funding		\$0	\$0			
3	Other		\$0	\$0			
4		Part C, Lines 01 through 03)	\$0	\$0			
	D. Calculation of Formula Amount	, ,	**	**			
1	Formula calculation (Part A, Line 17 minus Pa	rt B. Line 04 plus Part C. Line 04)	\$1,235,162	\$1,236,383			
2	Cost of independent audit (Same as Part A, Lin		\$3,543	\$4,764			
3	Formula amount (greater of Part D, Lines 01 o	,	\$1,235,162	\$1,236,383			
	E. Calculation of Operating Subsidy (HUD Use		¥ · ,, ·	Ţ., <u></u> ,			
1	Formula amount (same as Part D, Line 03)	• • • • • • • • • • • • • • • • • • • •		\$1,236,383			
2	Adjustment due to availability of funds			\$0			
)3	HUD discretionary adjustments			\$0			
	Funds Obligated for Period (Part E, Line 0	4 ' 1' 00 ' 1' 00'		\$0			

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003808D

Dear Mr. Taniguchi:

This letter obligates \$572,457 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,							_	
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	<b>Period:</b> 01/01/2008 to 12/31/200	3	
1	awaii Public Housing Auth 002 North School Street onolulu, Hawaii 96817	nority							3. Тур	<b>✓</b>	Submission: Original Revision No.		
	CC Number:			5 Fis	cal Year End:				6. Operating Fund Project Number:				
	F-181				12/31 3/31 6/30 9/30 H							-	
	UNS Number:				,0: 0,0:	, 0,00	0,0	HUD Use O		0		-	
				8 RC	8. ROFO Code:					rcial	Analyst:	-	
8	47845351			09					Mei T		Allaiyəti	-	
			00	00	Sectio	n 2	)		- 3		-		
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Funding Period:		
	C Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006		
	321					Ť		0			321		
						_	ı	0-1	_		Column C		
Line	Category					<u>ımn A</u>		Column	_		Resident Participation Unit		
No.					Unit I	Months		Eligible Unit Months(EUMs)			Months		
Cate	gorization of Unit Mo	nths:		,				!					
	upied Unit Months												
01	Occupied dwelling units - by public					0.004		2.0	C4		2.004		
	housing eligible family u					3,661		3,6	01		3,661	_	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing			0					0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0	_	
Vaca	ant Unit Months			+								_	
05	Units undergoing modern	nization				60			60				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions			0		0							
11 Units vacant and not categorized above						95							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ed above		12									

			Opera	ating Fund Project Number HI001000038
Calc	culations Based on Unit Months:			
14	Limited vacancies		95	
15	Total Unit Months	3,852	3,840	3,661
16	Units eligible for funding for resident	0,001	3,010	-,
	participation activities (Line 15C divided			305
0	by 12)			
<b>5pe</b>	cial Provision for Calculation Of Utilities Ex Unit months for which actual consumption	pense Levei:		
17	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ong.comy for assect opening.mig.co	Section 3		
Line	Lacorintion		Requested by PHA	HUD Modifications
No.	·		, , , , , , , , , , , , , , , , , , , ,	
	t A. Formula Expenses			
	ect Expense Level (PEL)		\$340.29	<b>#0.40.00</b>
01	PUM project expense level (PEL)		1.03900	\$340.29 1.03900
02	Inflation factor			\$353.56
03	PUM inflated PEL (Part A, Line 01 times Line 02)	uma D)	\$353.56 \$1,349,185	\$1,357,670
04	PEL (Part A, Line 03 times Section 2, Line 15, Colities Expense Level (UEL)	umn B)	\$1,349,163	\$1,557,670
		(	\$196.56	\$195.33
05 06	PUM utilities expense level (UEL) (from Line 26 of			<u>'</u>
	UEL (Part A, Line 05 times Section 2, Line 15, Coli	umn B)	\$750,073	\$750,067
	-Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$34,492	\$34,492
10	Cost of independent audit		\$2,872	\$3,862
11	Funding for resident participation activities		\$7,625	\$7,625
12	Asset management fee		\$15,408	\$15,408
13	Information technology fee		\$7,704	\$7,704
14	Asset repositioning fee	-ti	\$0	\$0
15 16	Costs attributable to changes in federal law, regul	•	\$0	\$0 \$0
_	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$68,101	\$69,091
17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$2,167,359	\$2,176,828
	B. Formula Income			
01	PUM formula income		\$219.42	\$219.42
02	PUM change in utility allowances		(\$30.52)	(\$30.52)
03	PUM adjusted formula income (Sum of Part B, Lir		\$188.90	\$188.90
04	•	Section 2, Line 15, Column B)	\$720,842	\$725,376
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	101: 04:1 1:00)	\$0	\$0
04	·	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			<b>A.</b>
01	Formula calculation (Part A, Line 17 minus Part B		\$1,446,517	\$1,451,452
02	Cost of independent audit (Same as Part A, Line		\$2,872	\$3,862
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,446,517	\$1,451,452
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		<b>*</b> • • • • • • • • • • • • • • • • • • •
01	Formula amount (same as Part D, Line 03)			\$1,451,452
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	sinua Lina 00 minua Lina 00\		\$0
04	Funds Obligated for Period (Part E, Line 01 m	iiius Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100003908D

Dear Mr. Taniguchi:

This letter obligates \$335,333 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Sectio	n 1				
1. N	ame and Address of I	Public I	Housing	j Aç	gency:	Ocolio			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
10	awaii Public Housing Auth 002 North School Street onolulu. Hawaii 96817	nority							3. Тур	✓ (	<b>Submission:</b> Driginal Revision No.
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	F-181			J.	12/31 3/31	6/30	9/3	0	н і		0 1 0 0 0 0 3 9
_	UNS Number:				12/01 0/01	0/00	5/0	HUD Use C			
				R	ROFO Code:			1102 000 0	ī	ncial A	Analyst:
8	47845351			0.	0908				Mei		Allalyst.
				1	0000	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				e first d	lav of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	196				)	†		0			196
		+	Į.			_		0-1	_		Column C
Line No.	Category	y				ımn A		Column			Resident Participation Unit
NO.					Unit I	Months		Eligible Unit Mont	hs(EUN	/IS)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units				4	000		4.0	.00		4.000
	housing eligible family u				ı	,986		1,9	00		1,986
02	employee, police officer, or other security personnel who is not otherwise eligible for				0						0
03	Public housing  New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				36			36		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units							0			
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu				0			0			
10	Units vacant due to chan conditions	rket			0			0			
11	Units vacant and not cate	egorized	above			330					
Othe	er ACC Unit Months				•						
12	Units eligible for asset re	position	g fee								
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not categorized above					0					

			Opera	ating Fund Project Numbe HI00100003
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		71	
15	Total Unit Months	2,352	2,093	1,986
16	Units eligible for funding for resident	2,332	2,093	1,300
10	participation activities (Line 15C divided			166
	by 12)			100
Snoo	ial Provision for Calculation Of Utilities E	vnonco Lovol:		
<del>3pec</del> 17	Unit months for which actual consumption	Apelise Level.		
• •	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Description	<b>.</b>	Requested by PHA	HUD Modifications
No.	Description	1	Requested by FTIA	Tiob Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$382.13	\$382.13
02	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	)	\$397.03	\$397.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$830,984	\$830,984
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$233.86	\$233.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$489,469	\$489,469
Add-			. ,	. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$21,060	\$21,060
10	Cost of independent audit		\$1,753	\$2,358
11	Funding for resident participation activities		\$4,150	\$4,150
12	Asset management fee		\$9,408	\$9,408
	¥			
13 14	Information technology fee		\$4,704 \$0	\$4,704 \$0
15	Asset repositioning fee  Costs attributable to changes in federal law, reg	ulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through			* ·
	`	- '	\$41,075	\$41,680
17	Total Formula Expenses (Part A, Line 04 plus	s Line 06 plus Line 16)	\$1,361,528	\$1,362,133
	B. Formula Income			
01	PUM formula income		\$254.53	\$254.53
02	PUM change in utility allowances		(\$19.53)	(\$19.53)
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$235.00	\$235.00
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$491,855	\$491,855
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		1	
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C, Line 04)	\$869,673	\$870,278
02	Cost of independent audit (Same as Part A, Line	•	\$1,753	\$2,358
03	Formula amount (greater of Part D, Lines 01 or		\$869,673	\$870,278
	E. Calculation of Operating Subsidy (HUD Use	-	*	*, -
01	Formula amount (same as Part D, Line 03)	•,		\$870,278
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 01			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004008D

Dear Mr. Taniguchi:

This letter obligates \$1,363,744 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		4 10 0214	a 20110111	The information request.	04 4000 1101 1	ona noon to connact many.						
					Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period:	01/01/20	008 to 1	12/31/2008
1	awaii Public Housing Auth 002 North School Street onolulu, Hawaii 96817	nority					3. Тур	✓ (	<b>Submiss</b> Original Revision			
	CC Number:			5. Fiscal Year End:	:		6. Ope	6. Operating Fund Project Number:				er:
S	F-181			12/31 3/31	ні		0 1	0 0	0 0			
7. D	UNS Number:					HUD Use (	Only					+
				8. ROFO Code:				Financial Analyst:				
8	47845351			0908			Mei		, and y or	<u> </u>		
					Section	າ 2	-					
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	ay of	the Fu	nding P	eriod:	
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		=	1	Units o		2006
	748	Ī		0		0				748		
					_	Calumn				Colur	nn C	
Line	Category	y			umn A	Column			Resid	ent Par	ticipat	ion Unit
No.				Unit	Months	Eligible Unit Mont	Eligible Unit Months(EUMs)			Resident Participation Unit Months		
Cate	gorization of Unit Mo	nths:		+		+		1				
	upied Unit Months											
01	Occupied dwelling units				0.040	0.4	240				0.40	
	housing eligible family ur				8,048	8,0	048			8,	048	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0			0		
Vaca	ant Unit Months			+		•						
05	Units undergoing modern	nization			260		260					
06	Special use units				8		8					
06a	Units on Line 02 that are by police officers and that special use units						0					
07	Units vacant due to litigat	tion			0		0					
80	Units vacant due to disas	sters			0		0					
09	Units vacant due to casu	alty loss	ses		0		0					
10	Units vacant due to chan	ging ma	arket		0		0					
	conditions											
11	Units vacant and not cate	egorized	d above		604							
	er ACC Unit Months											
12	Units eligible for asset re	•	-		0							
13	and still on ACC (occupied				56							
1.5	ALL OTDER ALL LIDITE DOLO											

			Oper	ating Fund Project Num			
Calc	ulations Based on Unit Months:			HI00100			
4	Limited vacancies		269				
5	Total Unit Months	8,976	8,585	8,048			
3 3	Units eligible for funding for resident	5,57.5	0,000	5,0.0			
	participation activities (Line 15C divided			671			
	by 12)						
pec	ial Provision for Calculation Of Utilities	Expense Level:					
7	Unit months for which actual consumption						
	is included on Line 01 of form HUD						
	52722 and that were removed from Lines		0				
	01 through 11, above, because of		•				
	removal from inventory, including						
	eligibility for asset repositioning fee						
		Section 3					
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>			
	A. Formula Expenses						
	ect Expense Level (PEL)						
)1	PUM project expense level (PEL)		\$431.21	\$431.21			
12	Inflation factor		1.03900	1.03900			
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$448.03	\$448.03			
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$3,842,753	\$3,846,338			
Jtilit	ies Expense Level (UEL)						
5	PUM utilities expense level (UEL) (from Line 26	o of form HUD-52722)	\$212.58	\$212.38			
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$1,823,299	\$1,823,282			
ا Add-	Ons		•				
)7	Self-sufficiency		\$0	\$0			
8	Energy loan amortization		\$0	\$0			
9	Payment in lieu of taxes (PILOT)		\$80,374	\$80,374			
0	Cost of independent audit		\$6,692				
1	Funding for resident participation activities		\$16,775	\$16,775			
2	Asset management fee		\$35,904	\$35,904			
3	Information technology fee		\$17,952	\$17,952			
4	Asset repositioning fee		\$0	\$0			
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0			
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$157,697	\$160,004			
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$5,823,749	\$5,829,624			
Part E	B. Formula Income						
)1	PUM formula income		\$287.27	\$287.27			
)2	PUM change in utility allowances		(\$6.09)	(\$6.09)			
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$281.18	\$281.18			
4		es Section 2, Line 15, Column B)	\$2,411,681	\$2,413,930			
	C. Other Formula Provisions		, , , , , ,	* , -,			
1	Moving-to-Work (MTW)		\$0	\$0			
2	Transition funding		\$0	\$0			
3	Other		\$0	\$0			
14		Part C, Lines 01 through 03)	\$0	\$0			
	D. Calculation of Formula Amount	-,	, , ,	40			
1	Formula calculation (Part A, Line 17 minus Pa	rt B. Line 04 plus Part C. Line 04)	\$3,412,068	\$3,415,694			
2	Cost of independent audit (Same as Part A, Li		\$6,692	\$8,999			
3	Formula amount (greater of Part D, Lines 01 o	,	\$3,412,068	\$3,415,694			
	E. Calculation of Operating Subsidy (HUD Use	,	Ψ-,·,	40,,001			
1	Formula amount (same as Part D, Line 03)	···		\$3,415,694			
)2	Adjustment due to availability of funds			\$0			
	HUD discretionary adjustments			\$0			
03							

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004308D

Dear Mr. Taniguchi:

This letter obligates \$219,894 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								· · · · · · · · · · · · · · · · · · ·			
						Sectio	n 1				
1. N	ame and Address of I	Public I	Housing	ı Aç	jency:	Occilo			2. Fun	dina I	Period: 01/01/2008 to 12/31/200
H 10	awaii Public Housing Auth 002 North School Street lonolulu. Hawaii 96817				<u> </u>					e of S	<b>Submission:</b> Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. One		g Fund Project Number:
	F-181			<del>О.</del>	12/31 3/31	6/30	9/30	0	НІ		0 1 0 0 0 0 4 3
_	UNS Number:				12,01	0,00	0,0	HUD Use C			0 1 0 0 0 0 4 0
				R	ROFO Code:			1100 000 0		ncial /	Analyst:
8	47845351			0.	0908				Mei		Allaly St.
				-	0000	Sectio	n 2			. 3	
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				e first d	lav of	the Funding Period:
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	202			(		†		0		Ť	202
		1	Į.			_	ı	0-1	_		Column C
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column			Resident Participation Unit
NO.		-			Unit I	Months		Eligible Unit Montl	hs(EUN	/IS)	Months
Cate	Categorization of Unit Months:										
Occ	upied Unit Months										
01	Occupied dwelling units		4	676		1.6	76		4.676		
	housing eligible family un				I I	,676		1,6	70		1,676
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub evious fur on previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				541			541		
06	Special use units					12			12		
06a	Units on Line 02 that are by police officers and that special use units							0			
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	nging ma	rket			0			0		
11	Units vacant and not cate	egorized	above		183						
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	cant)			U					
13	All other ACC units not categorized above					12					

			Oper	ating Fund Project Number Hl00100004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		73	
15	Total Unit Months	2,424	2,302	1,676
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			140
	by 12)			
	cial Provision for Calculation Of Utilitie	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
₋ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$334.85	\$334.85
02	Inflation factor		1.03900	1.03900
02 03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$347.91	\$347.91
03 04	PEL (Part A, Line 03 times Section 2, Line 15		\$796,714	\$800,889
	ties Expense Level (UEL)	, Column b)	\$130,114	φουσ,ουσ
			\$161.99	\$161.46
05	PUM utilities expense level (UEL) (from Line	•	· ·	· '
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$370,957	\$371,681
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$21,705	\$21,705
10	Cost of independent audit		\$1,807	\$2,430
11	Funding for resident participation activities		\$3,500	\$3,500
12	Asset management fee		\$9,696	\$9,696
13	Information technology fee		\$4,848	\$4,848
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	•	\$41,556	\$42,179
17	•	<u> </u>	\$1,209,227	\$1,214,749
	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$1,209,221	\$1,214,745
	B. Formula Income			
01	PUM formula income		\$238.16	\$238.16
02	PUM change in utility allowances		(\$38.71)	(\$38.71)
03	PUM adjusted formula income (Sum of Part		\$199.45	\$199.45
04	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$456,741	\$459,134
Part	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount	,	- +	
01	Formula calculation (Part A, Line 17 minus F	Part B. Line 04 plus Part C. Line 04)	\$752,486	\$755,615
)2	Cost of independent audit (Same as Part A,		\$1,807	\$2,430
03	Formula amount (greater of Part D, Lines 01	,	\$752,486	\$755,615
	E. Calculation of Operating Subsidy (HUD U	·	ψ1 JZ, <del>1</del> 00	ψι 33,013
		50 Omy,		¢755 615
)1	Formula amount (same as Part D, Line 03)			\$755,615
)2	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments	04 minus Line 02 minus Line 02)		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004408D

Dear Mr. Taniguchi:

This letter obligates \$284,824 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					<u> </u>						
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	ΙAς	gency:	0001.0	•		2. Fun	ding I	Period: 01/01/2008 to 12/31/2008
10	awaii Public Housing Auth 002 North School Street onolulu. Hawaii 96817	nority							3. Тур	<b>✓</b> C	submission: Driginal Revision No.
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	F-181			<b>J</b> .	12/31 3/31	6/30	9/30	0	H I		
_	UNS Number:				12/01 _ 0/01 _	0/00	5/0	HUD Use C		·	0 1 0 0 0 0 0 4 4
				Q	ROFO Code:			1102 000 0		ncial A	Analyst:
8	47845351			0.	0908				Mei		anaryst.
					0000	Sectio	n 2				
Calc	ulation of ACC Units	for the	12-mon	th I	period from July				first d	lay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	260			(	)	Ī		0		Ī	260
		-			0.1			Column	D		Column C
Line No.	Categor	у			,	ımn A		-	_		Resident Participation Unit
NO.					Unit	Months		Eligible Unit Mont	ns(EUN	/IS)	Months .
Cate	gorization of Unit Mo	nths:								•	
Occ	upied Unit Months										
01	Occupied dwelling units		2	2,793		2.7	03		2,793		
00	housing eligible family u			.,7 93		2,1	90		2,793		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0				0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0		0			0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				48			48		
06	Special use units					24			24		
06a	Units on Line 02 that are by police officers and the special use units							0			
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	rket			0			0			
11	Units vacant and not cate	egorized	above			255					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not categorized above					0					

			Oper	ating Fund Project Num
:alc	ulations Based on Unit Months:			HI001000
4	Limited vacancies		94	
5	Total Unit Months	3,120	2,959	2,793
6	Units eligible for funding for resident	3,120	_,555	,
	participation activities (Line 15C divided			233
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ů .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$395.20	\$395.20
2	Inflation factor		1.03900	1.03900
)3	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$410.61	\$410.61
)4	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$1,210,068	\$1,214,995
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$93.33	\$92.95
6	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$275,044	\$275,039
ا-dd	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$27,937	\$27,937
0	Cost of independent audit		\$2,326	\$3,128
1	Funding for resident participation activities		\$5,825	\$5,825
2	Asset management fee		\$12,480	\$12,480
3	Information technology fee		\$6,240	\$6,240
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$54,808	\$55,610
17	Total Formula Expenses (Part A, Line 04 pl	lus Line 06 plus Line 16)	\$1,539,920	\$1,545,644
Part I	B. Formula Income			
)1	PUM formula income		\$222.89	\$222.89
)2	PUM change in utility allowances		(\$29.90)	(\$29.90)
3	PUM adjusted formula income (Sum of Part B	. Lines 01 and 02)	\$192.99	\$192.99
4		es Section 2, Line 15, Column B)	\$568,742	\$571,057
	C. Other Formula Provisions		V = = = ;	¥- ,
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		f Part C, Lines 01 through 03)	\$ <b>0</b>	\$0
art I	D. Calculation of Formula Amount	,	· ·	
1	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$971,178	\$974,587
2	Cost of independent audit (Same as Part A, Li		\$2,326	\$3,128
3	Formula amount (greater of Part D, Lines 01 of	•	\$971,178	\$974,587
art E	E. Calculation of Operating Subsidy (HUD Use			
1	Formula amount (same as Part D, Line 03)			\$974,587
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	.4 . 1. 00 . 1. 00		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004508D

Dear Mr. Taniguchi:

This letter obligates \$250,021 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1					
1. N	ame and Address of I	Public	Housing	ΙΑς	jency:	Ocolio			2. Fun	ding I	Period: 01/01/2008 to 12/31/2008	
10	awaii Public Housing Auth 002 North School Street lonolulu. Hawaii 96817	nority			<u> </u>					e of S	submission: Driginal Revision No.	
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:	
	F-181			J.	12/31 3/31 1	6/30	9/30	Λ	н і		0 1 0 0 0 0 4 5	
_	UNS Number:			ш	12/31 3/31	0/30	3/3	HUD Use C		U	0 1 0 0 0 0 4 3	
۲. ک	orto rumber.			0	ROFO Code:			HOD USE C	ī	anial A	Amalyat.	
	47845351			0.	0908				Mei		Analyst:	
- 0	47040001				0900	Sectio	n 2	1	Wiei	rong		
Calc	culation of ACC Units	for the	12-mon	th i	period from July				firet d	lav of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	226	† •	Omico	(		†	O.	0	-	+	226	
								-			Column C	
Line	Category	v			Colu	<u>ımn A</u>		Column	<u>B</u>		Resident Participation Unit	
No.	Gatogor	,			Unit I	Months		Eligible Unit Mont	hs(EUN	/Is)	Months	
Cate	gorization of Unit Mo	nths:										
	upied Unit Months	1101										
01	Occupied dwelling units	- by publ	lic									
housing eligible family under lease			2	2,373		2,373			2,373			
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0 0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0		0			0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				128			128 0			
06	Special use units					0	0					
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			199						
Othe	er ACC Unit Months							<u> </u>				
12	Units eligible for asset re	position	g fee			0						
L	and still on ACC (occupi	ed or va	cant)									
13	All other ACC units not c	ategoriz	ed above			12	-					

			Opera	ating Fund Project Num
Calc	ulations Based on Unit Months:			HI00100
<u> 3aic</u>  4	Limited vacancies		81	
5	Total Unit Months	2,712	2,582	2,373
3	Units eligible for funding for resident	2,1.12	2,002	_,-,
	participation activities (Line 15C divided			198
	by 12)			
ped	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$394.71	\$394.71
12	Inflation factor		1.03900	1.03900
 13	PUM inflated PEL (Part A, Line 01 times Line 02	2)	\$410.10	\$410.10
)4	PEL (Part A, Line 03 times Section 2, Line 15, 0	•	\$1,058,878	\$1,058,878
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$103.22	\$103.22
16	UEL (Part A, Line 05 times Section 2, Line 15, 0		\$266,514	\$266,514
٠dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$24,284	\$24,284
0	Cost of independent audit		\$2,022	\$2,719
1	Funding for resident participation activities		\$4,950	\$4,950
2	Asset management fee		\$10,848	\$10,848
3	Information technology fee		\$5,424	\$5,424
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$47,528	\$48,225
17	Total Formula Expenses (Part A, Line 04 plu	us Line 06 plus Line 16)	\$1,372,920	\$1,373,617
Part	B. Formula Income			
1	PUM formula income		\$253.05	\$253.05
)2	PUM change in utility allowances		(\$59.96)	(\$59.96)
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$193.09	\$193.09
4		s Section 2, Line 15, Column B)	\$498,558	\$498,558
art (	C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Par	rt B, Line 04 plus Part C, Line 04)	\$874,362	\$875,059
2	Cost of independent audit (Same as Part A, Lir		\$2,022	\$2,719
3	Formula amount (greater of Part D, Lines 01 or		\$874,362	\$875,059
art I	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$875,059
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004608D

Dear Mr. Taniguchi:

This letter obligates \$116,904 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					22 2000 1.01 101								
					Section	1							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period	: 01/01	/2008	to 12	/31/2008
1	awaii Public Housing Auth 002 North School Street onolulu, Hawaii 96817	ority					3. Тур	✓	<b>Submis</b> Original Revisior				
	CC Number:			5. Fiscal Year End	l:		6. Ope	eratin	g Fund	d Proje	ct Nu	mbe	r:
S	F-181			12/31 3/31	6/30 9	)/30	ні		0 1		0 0	0	4 6
7. D	UNS Number:					HUD Use C	nlv						
				8. ROFO Code:			1	ncial	Analys	xt:			
8	47845351			0908			Mei 7		,u.y c	<del>,</del>			
					Section	2	1						
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	lay of	f the Fu	unding	Peri	od:	
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A		=	1	Units			006
	103			0		0				103			
						Column	n			Col	umn	С	
Line	Category	<b>y</b>			lumn A	Column	_		Resi	dent P	artici	– patio	n Unit
No.				Unit	Months	Eligible Unit Mont	hs(EUN	/Is)			onths	•	
Cate	gorization of Unit Mo	nths:		<del>-</del>		+							
	upied Unit Months												
01	Occupied dwelling units	by pub	lic		004								
	housing eligible family ur				981	g	81				981		
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0						(	)	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0		0				(	)	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0				(	0	
Vaca	ant Unit Months			+		·							
05	Units undergoing modern	nization			97		97						
06	Special use units				12		12						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	ters			0		0						
09	Units vacant due to casu	alty loss	ses		0		0						
10	Units vacant due to chan	ging ma	arket		0		0						
	conditions												
11	Units vacant and not cate	egorized	above		146								
	er ACC Unit Months			1									
12	Units eligible for asset re		-		0								
13	and still on ACC (occupie				0								
1.3	A DITTOL ALL LIDITS NOT OF												

			Opera	ating Fund Project Number HI001000046
Calc	culations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,236	1,127	981
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			82
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$341.42	\$341.42
02	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$354.74	\$354.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$365,382	\$399,792
Utili	ties Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$128.85	\$117.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$132,716	\$132,716
Add	-Ons	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$11,067	\$11,067
10	Cost of independent audit		\$921	\$1,239
11	Funding for resident participation activities		\$2,050	\$2,050
12	Asset management fee		\$4,944	\$4,944
13	Information technology fee		\$2,472	\$2,472
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$21,454	\$21,772
17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$519,552	\$554,280
Part	B. Formula Income		. ,	. ,
01	PUM formula income		\$200.61	\$200.61
02	PUM change in utility allowances		(\$55.43)	(\$55.43)
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$145.18	\$145.18
04	,	Section 2, Line 15, Column B)	\$149,535	\$163,618
	C. Other Formula Provisions	( Control 2, Elilo 10, Colullii D)	ψ170,000	<b>\$100,010</b>
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	5, E.1105 67 1.1104g/1 00/	40	ΨΟ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C Line 04)	\$370,017	\$390,662
02	Cost of independent audit (Same as Part A, Line	•	\$921	\$1,239
03	Formula amount (greater of Part D, Lines 01 or 02		\$370,017	\$390,662
	E. Calculation of Operating Subsidy (HUD Use O		ψ310,011	ψ550,002
01	Formula amount (same as Part D, Line 03)	·· <i>y</i> ,		\$390,662
02	Adjustment due to availability of funds			\$390,002
03	HUD discretionary adjustments			\$0 \$0
04		ninus Line 02 minus Line 03)		\$0
	, , , , , , , , , , , , , , , , , , ,			Ψ*

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100004908D

Dear Mr. Taniguchi:

This letter obligates \$124,435 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

												_
						Section	n 1					_
1. N	ame and Address of I	Public I	Housing	ΙΑς	jency:	Ocotio			2. Fun	ding F	Period: 01/01/2008 to 12/31/20	30
10	awaii Public Housing Auth 002 North School Street onolulu. Hawaii 96817	nority								e of S	ubmission: Original Revision No.	_
	CC Number:			5	Fiscal Year End:				6 One		Fund Project Number:	_
	F-181			<b>J</b> .	12/31 3/31	6/30	9/30	0	H I			9
_	UNS Number:				12/01 _ 0/01 _	0,00	5/0	HUD Use C		U	0 1 0 0 0 0 0 4 1	<u>_</u>
				Q	ROFO Code:			1100 000 0	1	ncial A	Analyst:	_
8	47845351			0.	0908				Mei		maryst.	_
					0000	Sectio	n 2					_
Calc	culation of ACC Units	for the	12-mon	th i	period from July				e first d	av of	the Funding Period:	_
	Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006	
	150			(				0		-	150	
		+	I.			_		Calumn	n		Column C	
Line No.	Categor	y			,	<u>ımn A</u>		Column	_		Resident Participation Uni	t
NO.					Unit I	Months		Eligible Unit Montl	ns(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units				4	400		4.4	20		4.420	
	housing eligible family u				ı ı	,439		1,4	39		1,439	
Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0					0			
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0 0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0		0			0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				20			20			
06	Special use units				0				0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			320						
Othe	er ACC Unit Months				<del>!</del>							
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ategorize	ed above			21						

			Opera	ating Fund Project Number HI00100004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		54	
15	Total Unit Months	1,800	1,513	1,439
16	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			120
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$384.96	\$384.96
02	Inflation factor		1.03900	1.03900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$399.97	\$399.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$605,155	\$605,155
Utilit	ies Expense Level (UEL)		A	
05	PUM utilities expense level (UEL) (from Line 26 of		\$170.24	\$167.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	umn B)	\$257,573	\$253,866
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,118	\$16,118
10	Cost of independent audit		\$1,342	\$1,805
11	Funding for resident participation activities		\$3,000	\$3,000
12	Asset management fee		\$7,200	\$7,200
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	ı 15)	\$31,260	\$31,723
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$893,988	\$890,744
Part I	B. Formula Income			
01	PUM formula income		\$285.46	\$285.46
02	PUM change in utility allowances		(\$38.72)	(\$38.72)
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$246.74	\$246.74
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$373,318	\$373,318
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	•	\$520,670	\$517,426
02	Cost of independent audit (Same as Part A, Line	•	\$1,342	\$1,805
03	Formula amount (greater of Part D, Lines 01 or 02		\$520,670	\$517,426
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$517,426
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	in a line on win line on		\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Chad Taniguchi Executive Director Hawaii Public Housing Authority PO Box 17907 Honolulu, HI 96817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. HI00100005008D

Dear Mr. Taniguchi:

This letter obligates \$358,834 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	on 1					
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2008 to 12/31/200	
1	lawaii Public Housing Auth 002 North School Street Ionolulu, Hawaii 96817	nority						3. Тур	✓ (	Submission: Original Revision No	
	CC Number:			5. Fiscal Yea	ır End:			6. Ope	rating	g Fund Project Number:	
S	F-181				3/31  6/30	9/30		НІ	0	0 1 0 0 0 0 5 0	
7. D	UNS Number:						HUD Use O				
				8. ROFO Cod	de.				ncial	Analyst:	
8	47845351			0908	чо.			Mei 7		Titaly oc.	
					Section	on 2					
Calc	culation of ACC Units	for the	12-mon	th period from			that is prior to the	first d	av of	the Funding Period:	
	C Units on 7/1/2005	+		Added to AC			ts Deleted from AC		=	ACC Units on 6/30/2006	
	118			0			0			118	
Line No.	Category	у			Column A Unit Months		<u>Column</u> Eligible Unit Montl	_	(Is)	Column C  Resident Participation Unit  Months	
Cate	egorization of Unit Mo	nths:									
Осс	upied Unit Months										
01	Occupied dwelling units				4.000		4.0	00		4.000	
	housing eligible family u				1,320		1,3	20		1,320	
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ibsidy t included		0			0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0	
Vaca	ant Unit Months										
05	Units undergoing modern	nization			9			9			
06	Special use units				12			12			
06a	Units on Line 02 that are by police officers and the special use units							0			
07	Units vacant due to litiga	tion			0			0			
80	Units vacant due to disas	sters			0			0			
09	Units vacant due to casu	alty loss	ses		0			0			
10	Units vacant due to chan	iging ma	arket		0			0			
	conditions										
11	Units vacant and not cate	egorized	d above		39						
	er ACC Unit Months					_					
12	Units eligible for asset re	•	•		0						
	and still on ACC (occupi		-								
13	All other ACC units not c	ategoriz	ed above		36						

International Content on Line 01 of form HUD				Opera	ating Fund Project Number HI001000050
14   Limited vacancies   39   1,320	Calc	culations Based on Unit Months:			
15				39	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	1,416	1,380	1,320
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	·	·	
Special Provision for Calculation of Utilities Expense Level:  Unit months for which actual consumption is included on Line of 1 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Description  Requested by PHA  HUD Modifications  Part A. Formula Expenses  Project Expense Level (PEL)  101 Full or protect expense level (PEL)  102 Inflation factor 103 PUM Inflated PEL (Part A, Line 01 times Line 02) 103 PUM Inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B) 104 PUM Inflated PEL (Part A, Line 01 times Line 02) 105 PUM utilities Expense Level (UEL) (from Line 26 of form HUD-52722) 105 PUM utilities Expense level (UEL) (from Line 26 of form HUD-52722) 105 PUM utilities Expense level (UEL) (from Line 26 of form HUD-52722) 106 VEL (Part A, Line 05 times Section 2, Line 15, Column B) 107 Self-sufficiency 108 Self-sufficiency 109 Self-sufficiency 109 Self-sufficiency 100 Self-sufficiency 100 Self-sufficiency 100 Self-sufficiency 101 Cest of Independent and Rudies 102 Pumpered in lite of taxes (PILOT) 102 Self-sufficiency 103 Pumpered in lite of taxes (PILOT) 104 Self-sufficiency 105 Pumpered in lite of taxes (PILOT) 106 Self-sufficiency 107 Self-sufficiency 108 Self-sufficiency 109 Pumpered in lite of taxes (PILOT) 100 Self-sufficiency 100 Self-sufficiency 100 Self-sufficiency 100 Self-sufficiency 101 Cost of Independent and Rudies 101 Information technology fee 102 Asset management (see 101 Self-sufficiency 101 Cost of Independent and Rudies 102 Self-sufficiency 102 Self-sufficiency 103 Self-sufficiency 104 Self-sufficiency 105 Self-sufficiency 106 Self-sufficiency 107 Self-sufficiency 108 Self-sufficiency 109 Self-sufficiency 109 Self-sufficiency 100 Self-sufficiency 100 Self-sufficiency 101 Cost of Independent and Rudies 101 Rudies Expenses (Part A, Line 00 Rudies Rudies 101 Rudies Expenses 101 Pumpered Rudies 101 Rudies Expenses 101 Rudies Expenses 101 Pumpered R		·			110
17		• /			
Is included on Line of 1 of form HUD   S72722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3	Spe		pense Level:		
S2722 and that were removed from Lines Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3	17	·			
Distriction 11, above, because of removal from inventory, including eligibility for asset repositioning fee					
Line   No.   Description   Requested by PHA   HUD Modifications				0	
Cost of Information technology fee   Section 3   Section 4   Section 4   Section 4   Section 4   Section 4   Section 4   Sec					
No.   Description   Requested by PHA		, · · · · · · · · · · · · · · · · · · ·			
Description   Requested by PHA		eligibility for asset repositioning fee			
Part A. Formula Expenses	Lina		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
DIM project expense level (PEL)   \$478.47   \$478.47   \$1.03900   1.03900   1.03900   3.03   PUM inflated PEL (Part A, Line 01 times Line 02)   \$497.13   \$	Part	A. Formula Expenses			
DIM project expense level (PEL)   \$478.47   \$478.47   \$1.03900   1.03900   1.03900   3.03   PUM inflated PEL (Part A, Line 01 times Line 02)   \$497.13   \$					
1.03900   1.03				\$478.47	\$478.47
93	02			1.03900	1.03900
Willities Expense Level (UEL) (from Line 26 of form HUD-52722)   \$122.80   \$121.73	03			\$497.13	\$497.13
Section   PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$122.80   \$121.73	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$680,074	\$686,039
Self-sufficiency   Solf-sufficiency   Solf-suffic	Utilit		•		
06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$167,987           Add-Ons         S0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$12,679         \$12,679           10         Cost of independent audit         \$1,056         \$1,420           11         Funding for resident participation activities         \$2,750         \$2,750           12         Asset management fee         \$5,664         \$5,664           13         Information technology fee         \$2,832         \$2,2832           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$24,981         \$25,345           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,371           Part B. Formula Income         \$223,75         \$223,75         \$223,75           10         PUM dhange in utility allowances         (\$94,04)         (\$94,04) <t< td=""><td>05</td><td>PUM utilities expense level (UEL) (from Line 26 of</td><td>form HUD-52722)</td><td>\$122.80</td><td>\$121.73</td></t<>	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$122.80	\$121.73
Add-Ons         Self-sufficiency         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$12,679         \$12,679           10         Cost of independent audit         \$1,056         \$1,420           11         Funding for resident participation activities         \$2,750         \$2,750         \$2,750           12         Asset management fee         \$5,664         \$5,664         \$5,664           Information technology fee         \$2,832         \$2,832         \$2,832           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,971           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,971           Part B. Formula Income         \$223.75         \$223.75         \$223.75           17         Total Formula Income (Part A, Line 04 plus Line 06 plus Line 16)         \$129.71         \$129.71           18 </td <td>06</td> <td></td> <td></td> <td>\$167,990</td> <td>\$167,987</td>	06			\$167,990	\$167,987
Society   Soci	Add-	·			
Section   Sect	07	Self-sufficiency		\$0	\$0
09         Payment in lieu of taxes (PILOT)         \$12,679         \$12,679           10         Cost of independent audit         \$1,056         \$1,420           11         Funding for resident participation activities         \$2,750         \$2,750           12         Asset management fee         \$5,664         \$5,664           13         Information technology fee         \$2,832         \$2,832           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons         (Sum of Part A, Lines 07 through 15)         \$24,981         \$25,345           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,371           Part B. Formula Income         \$223.75         \$223.75         \$223.75           02         PUM formula income         \$223.75         \$223.75           02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM change in utility allowances         (\$94.04)         (\$94.04)           04         Total Formula Income         \$129.71         \$129.71           04         Total Formula Provisions </td <td></td> <td>•</td> <td></td> <td>\$0</td> <td></td>		•		\$0	
10         Cost of independent audit         \$1,056         \$1,420           11         Funding for resident participation activities         \$2,750         \$2,755           12         Asset management fee         \$5,664         \$5,664           13         Information technology fee         \$2,832         \$2,832           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$24,981         \$25,345           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,371           Part B. Formula Income         \$223.75         \$223.75         \$223.75           2         PUM change in utility allowances         \$29.40.40         \$94.04           02         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions         \$0         \$0           02         Transition funding         \$0         \$0           03         Othe		o,			* -
Funding for resident participation activities   \$2,750   \$2,750     Asset management fee   \$5,664   \$5,664     Asset management fee   \$2,832   \$2,832     Asset management fee   \$0   \$0   \$0     Asset repositioning fee   \$0   \$0   \$0     Costs attributable to changes in federal law, regulation, or economy   \$0   \$0     Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$24,981   \$25,345     Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$873,045   \$879,371     Part B. Formula Income   \$223.75   \$223.75     PUM formula income   \$223.75   \$223.75     PUM drange in utility allowances   \$94.04)   \$94.04   \$94.04     PUM drange in utility allowances   \$94.04   \$94.04   \$94.04     PUM drange in utility allowances   \$177,443   \$179,000     Pum total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)   \$177,443   \$179,000     Part C. Other Formula Provisions   \$0   \$0     Moving-to-Work (MTW)   \$0   \$0   \$0     Transition funding   \$0   \$0   \$0     Other   \$0   \$0   \$0     Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Part D. Calculation of Formula Amount   \$0   \$1,056   \$1,420     Formula acculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)   \$695,602   \$700,371     Cost of independent audit (Same as Part A, Line 01)   \$695,602   \$700,371     Part E. Calculation of Operating Subsidy (HUD Use Only)   \$700,371     Formula amount (greater of Part D, Lines 01 truds   \$90   \$0     HUD discretionary adjustments   \$0   \$0					· '
12       Asset management fee       \$5,664       \$5,664         13       Information technology fee       \$2,832       \$2,832         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$24,981       \$25,345         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$873,045       \$879,371         Part B. Formula Income       \$223.75       \$223.75       \$223.75         02       PUM formula income       \$223.75       \$223.75       \$223.75         02       PUM change in utility allowances       (\$94.04)       (\$94.04)       (\$94.04)         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$1729.71       \$129.71       \$129.71         04       Total Formula Provisions       \$0       \$0       \$0       \$0       \$0         20       Transition funding       \$0       \$0       \$0       \$0       \$0         02       Transition funding       \$0       \$0       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0					
13       Information technology fee       \$2,832       \$2,832         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines O7 through 15)       \$24,981       \$25,345         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$873,045       \$879,371         Part B. Formula Income       \$223.75		• •		' '	
Asset repositioning fee   \$0		7			\$2,832
15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$0   \$10   \$10   \$10   \$10   \$10   \$10   \$24,981   \$25,345   \$25,345   \$17   \$10	14	9.		\$0	\$0
16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$24,981         \$25,345           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$873,045         \$879,371           Part B. Formula Income           01         PUM formula income         \$223.75         \$223.75           02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,4	15		ation, or economy	\$0	\$0
Part B. Formula Income           01         PUM formula income         \$223.75         \$223.75           02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           07         Formula calculation of Formula Amount         \$0         \$0           08         \$0         \$0         \$0           Part D. Calculation of Formula Amount         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,3	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$24,981	\$25,345
Part B. Formula Income           01         PUM formula income         \$223.75         \$223.75           02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           04         Total Other Formula Amount         \$0         \$0           07         Formula calculation of Formula Amount         \$0         \$0           08         \$0         \$0         \$0           Part D. Calculation of Formula Amount         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,3	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$873,045	\$879,371
01         PUM formula income         \$223.75         \$223.75           02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,371           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$0           03 <t< td=""><td></td><td>+</td><td></td><td></td><td>, -,-</td></t<>		+			, -,-
02         PUM change in utility allowances         (\$94.04)         (\$94.04)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,371           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$700,371           02         Adjustment due to availability of funds         \$0           03         H				\$223.75	\$223.75
03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$129.71         \$129.71           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,371           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$700,371           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	_				
04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$177,443         \$179,000           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,371           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$700,371           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0			nes 01 and 02)		, ,
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$695,602         \$700,371           02         Cost of independent audit (Same as Part A, Line 10)         \$1,056         \$1,420           03         Formula amount (greater of Part D, Lines 01 or 02)         \$695,602         \$700,371           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$700,371           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0			<u> </u>		
01Moving-to-Work (MTW)\$0\$002Transition funding\$0\$003Other\$0\$004Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$695,602\$700,37102Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		<u> </u>	( Control 2, Ellio 10, Colullii D)	Ψ111,7770	<b>7.1.0,000</b>
02Transition funding\$0\$003Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$695,602\$700,37102Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0				0.9	<b>\$</b> 0
03Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$695,602\$700,37102Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0					
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$695,602\$700,37102Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		•			· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$695,602 \$700,371  O2 Cost of independent audit (Same as Part A, Line 10) \$1,056 \$1,420  O3 Formula amount (greater of Part D, Lines 01 or 02) \$695,602 \$700,371  Part E. Calculation of Operating Subsidy (HUD Use Only)  O1 Formula amount (same as Part D, Line 03) \$700,371  O2 Adjustment due to availability of funds \$0  O3 HUD discretionary adjustments			rt C. Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$695,602\$700,37102Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		+	<u> </u>	40	ΨΟ
02Cost of independent audit (Same as Part A, Line 10)\$1,056\$1,42003Formula amount (greater of Part D, Lines 01 or 02)\$695,602\$700,371Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0			Line 04 plus Part C Line 04)	\$605,602	\$700 <b>37</b> 1
Formula amount (greater of Part D, Lines 01 or 02) \$695,602 \$700,371  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$700,371  Adjustment due to availability of funds \$0  HUD discretionary adjustments		·			
Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$700,371         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0					
01Formula amount (same as Part D, Line 03)\$700,37102Adjustment due to availability of funds\$003HUD discretionary adjustments\$0			,	ψ090,002	ψι ου,σι ι
02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0			·· <i>J</i> /		\$700 371
03 HUD discretionary adjustments \$0		·			
		,			
	04		inus Line 02 minus Line 03)		· · · · · · · · · · · · · · · · · · ·