Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		Е	F	G	Н
		С	CY 2008 Total		2008 Prorated Eligibility at	Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding for 10/1/08		Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #		Eligibility		88.96%		through 9/30/08		reconciliation)		ough 12/31/08	PHA level	year	recaptured
1	GQ001000001	\$	949,926	\$	845,054	\$	538,471	\$	306,583	\$	306,583		\$ -	
2	GQ001000002	\$	918,051	\$	816,698	\$	555,512	\$	261,186	\$	261,186		\$ -	
3	GQ001000003	\$	1,130,335	\$	1,005,546	\$	664,569	\$	340,977	\$	340,977		\$ -	
4	GQ001000004	\$	1,422,076	\$	1,265,079	\$	797,483	\$	467,596	\$	467,596		\$ -	
	Total	\$	4,420,388	\$	3,932,377	\$	2,556,035	\$	1,376,342	\$	1,376,342	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

**Column C**: Total amount funded to the project previously in three rounds of funding.

**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald S. de Guzman Executive Director Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910-4643

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. GQ00100000108D

Dear Mr. de Guzman:

This letter obligates \$306,583 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	·				•			*						
						Sectio	n 1							
1. N	ame and Address of I	Public	Housing	Agend	ey:				2. Fun	ding	Period: 01/0	1/2008 to	12/31/2008	
1	iuam Housing & Urban Re 17 BIEN VENIDA AVENU INAJANA, GUAM 96926		uthority						3. Тур	<b>✓</b>	<b>Submission</b> Original Revision No.	:		
	CC Number:			5. Fisc	al Year End:	<u> </u>			6. Ope	ratin	g Fund Pro	iect Numl	ber:	
	F-181			12/3		6/30	9/30	0	G Q		0 1 0	0 0 0		
_	UNS Number:				J 0, 0	_ 0,00	0,0,	HUD Use O					, , , ,	
				8 RO	. ROFO Code:						Analyst:			
8	55031519		090					Mei T		Allaly St.				
				333		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Fundin	a Period:		
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit			
	158			0				0			158			
						_		0-1	<u> </u>		Co	olumn C		
Line	Category	V				<u>umn A</u>	Column B			_	Pesident Participation II			
No.					Unit	Months		Eligible Unit Months(EL			Ms) Months			
Cate	gorization of Unit Mo	nths:						+						
	upied Unit Months													
01	3					4 707		4.7	0.7		1 737			
	housing eligible family under lease				1	1,737		1,7	3/			1,737		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		0				0		0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				56			56					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litigate	tion				0			0					
80	Units vacant due to disas					0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			57								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupie													
13	All other ACC units not ca	ategoriz	ed above			46								

			Oper	ating Fund Project Number GQ00100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		57	
15	Total Unit Months	1,896	1,850	1,737
16	Units eligible for funding for resident	1,000	1,000	-,,
	participation activities (Line 15C divided			145
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongy rev accessor op come in ig rec	Section 3		
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	Descripti	OII	Requested by PHA	110D Wodilloadoris
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$393.99	\$393.99
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$403.05	\$403.05
04	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$745,643	\$745,643
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 2	6 of form HIID-52722)	\$13.50	\$13.54
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$24,975	\$25,049
Add-		Column b)	Ψ2 1,010	Ψ20,010
			\$0	\$0
07	Self-sufficiency		· ·	
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,800	\$1,085
10	Cost of independent audit		\$4,000	\$4,122
11	Funding for resident participation activities		\$3,625	\$3,625
12	Asset management fee		\$7,584	\$7,584
13	Information technology fee		\$3,792	\$3,792
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$25,801	\$20,208
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$796,419	\$790,900
Part I	3. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B	, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions	, -, /	•	·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$159,026	\$159,026
03	Other		\$0	\$0
04		f Part C, Lines 01 through 03)	\$159,026	\$159,026
	D. Calculation of Formula Amount	,,	Ŧ;	Ŧ;
01	Formula calculation (Part A, Line 17 minus Pa	art B. Line 04 plus Part C. Line 04)	\$955,445	\$949,926
02	Cost of independent audit (Same as Part A, L		\$4,000	\$4,122
02	Formula amount (greater of Part D, Lines 01 of	·	\$955,445	\$949,926
	E. Calculation of Operating Subsidy (HUD Use		<b>\$300,440</b>	<b>4949,920</b>
	T.	o Only)		\$0.40.00¢
01	Formula amount (same as Part D, Line 03)			\$949,926
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	Maninum Line 00 minum Line 00)		\$0
04	Funds Obligated for Period (Part E, Line 0	71 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald S. de Guzman Executive Director Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910-4643

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. GQ00100000208D

Dear Mr. de Guzman:

This letter obligates \$261,186 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				'			,							
						Section	n 1								
1. N	ame and Address of I	Public	Housing	Agenc	y:		-		2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008		
1	iuam Housing & Urban Re 17 BIEN VENIDA AVENU INAJANA, GUAM 96926		uthority						3. Тур	<b>✓</b>	Submission Original Revision No	  : 			
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:		
	F-181			12/3		6/30	9/30	0	G Q		<del> </del>	<del>-</del>	0 0 2		
	UNS Number:				HUD Use (								<u> </u>		
				8 ROE	. ROFO Code:						Financial Analyst:				
8	55031519	0908					Mei 7		Allalysti						
						Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th perio	od from July				first d	av of	f the Fundir	na Period	:		
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	1	C Units on 6/30/2006			
	163			0		1		0			163				
		1				_		0-1			Co	olumn C			
Line	Category	V				<u>umn A</u>		Column	_		Resident	Participa	tion Unit		
No.					Unit I	Months		Eligible Unit Months(EUMs)			Months				
Cate	gorization of Unit Mo	nths:						-							
	upied Unit Months														
01	3					1.077		4.0	77		1.677				
	housing eligible family u		1	1,677		1,6	//			1,677					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0							0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		0			0			0				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0			
Vaca	ant Unit Months														
05	Units undergoing modern	nization				60			60						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units						0								
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	es			0		0								
10	Units vacant due to chan conditions	rket		0			0								
11	Units vacant and not cate	egorized	above			59									
Othe	er ACC Unit Months														
12	Units eligible for asset re	position	g fee			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategoriz	ed above			160									

			Opera	iting Fund Project Number GQ001000002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		59	
15	Total Unit Months	1,956	1,796	1,677
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			140
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line	T	Section 3		
No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$393.99	\$393.99
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$403.05	\$403.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$719,041	\$723,878
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$10.75	\$10.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$19,178	\$19,181
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,200	\$1,120
10	Cost of independent audit		\$4,000	\$4,252
11	Funding for resident participation activities		\$3,500	\$3,500
12	Asset management fee		\$7,824	\$7,824
13	Information technology fee		\$3,912	\$3,912
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$21,436	\$20,608
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$759,655	\$763,667
Part	B. Formula Income	,		
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions		·	· · · · · · · · · · · · · · · · · · ·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$153,353	\$154,384
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$153,353	\$154,384
	D. Calculation of Formula Amount	· ,		. ,
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$913,008	\$918,051
02	Cost of independent audit (Same as Part A, Line 1		\$4,000	\$4,252
03	Formula amount (greater of Part D, Lines 01 or 02)	•	\$913,008	\$918,051
	E. Calculation of Operating Subsidy (HUD Use On			. ,
01	Formula amount (same as Part D, Line 03)			\$918,051
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald S. de Guzman Executive Director Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910-4643

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. GQ00100000308D

Dear Mr. de Guzman:

This letter obligates \$340,977 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				'			,							
						Section	n 1					-			
1. N	lame and Address of F	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008	3			
1	Guam Housing & Urban Re 17 BIEN VENIDA AVENU BINAJANA, GUAM 96926		uthority						3. Тур	<b>✓</b>	Submission: Original Revision No	_			
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	ng Fund Project Number:	-			
	F-181			12/		6/30	9/30	0	G Q			-			
_	UNS Number:				HUD Use (										
				8 RO	. ROFO Code:						Analyst:	-			
8	55031519		090					Mei 7		Analyst.					
				- 555		Sectio	n 2					-			
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av o	f the Funding Period:				
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006				
	195			0		Ť		0			195				
						_		0-1	_		Column C				
Line	Category	V				<u>ımn A</u>		Column	_		Resident Participation Unit				
No.					Unit I	Months		Eligible Unit Months(EUMs)			Months				
Cate	gorization of Unit Mo	nths:		1				-							
	upied Unit Months														
01	3					. 000		4.0	00		4.000				
	housing eligible family ur		1	1,862		1,8	62		1,862	_					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0						
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0			0				
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	# Unit  # Unit				0			0		0				
Vaca	ant Unit Months														
05	Units undergoing modern	nization				230		2	230						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units						0								
07	Units vacant due to litigat	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	es			0			0							
10	Units vacant due to chan conditions	rket		0			0								
11	Units vacant and not cate	egorized	above			70									
Othe	er ACC Unit Months														
12	Units eligible for asset re		_			0									
	and still on ACC (occupio														
13	All other ACC units not ca	ategoriz	ed above			178									

International Content of Line 10 of from HUD				Opera	ating Fund Project Number GQ001000003
	Calc	culations Based on Unit Months:			
15				70	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	2,340	2,162	1,862
by 12    Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	,		
Special Provision for Calculation of Utilities Expense Level:    Unit months for which action consumption		participation activities (Line 15C divided			155
17   Unit months for which actual consumption is included on Line 01 of form HUD		by 12)			
Is included on Line 01 of form HUD	Spe		pense Level:		
SZ222 and that were removed from Lines Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Line No.  Description  Part A. Formula Expenses  Project Expense Level (PEL)  Poject Expense Level (PEL)  Poject Expense Level (PEL)  Pull Inflated PEL (Part A. Line O1 times Line 02)  Inflation factor  Pell, Part A. Line O3 times Section 2, Line 15, Column B)  S868,573  S871,394  Utilities Expense Level (UEL)  Pull Inflated PEL (Part A. Line O3 times Section 2, Line 15, Column B)  S868,573  S871,394  Utilities Expense Level (UEL)  Pull Line Line States Section 2, Line 15, Column B)  S868,573  S871,394  Utilities Expense Level (UEL)  Pull Line States Section 2, Line 15, Column B)  S868,573  S871,394  Add-Ons  Add-Ons  Payment in fleu of taxes (PILOT)  S14,400  Payment in fleu of taxes (PILOT)  S14,400  Payment in fleu of taxes (PILOT)  S14,400  S1,340  Payment in fleu of taxes (PILOT)  S1,400  S868  S9,000  S9,007  S9,00	17	·			
Dithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3					
Per Provided From Inventory, including eligibility for asset repositioning fee				0	
Pull project expense level (PEL)   Says					
Name					
Description   Requested by PHA		eligibility for asset repositioning fee			
No.   Description   Requested by PHA   HOU Modifications	Lina		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>
DIM project expense level (PEL)	Part	A. Formula Expenses			
DIM project expense level (PEL)	Proje	ect Expense Level (PEL)			
Publication				\$393.99	\$393.99
PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$868,573   \$871,394	02	Inflation factor		1.02300	1.02300
Willities Expense Level (UEL) (from Line 26 of form HUD-52722)   \$22.62   \$22.55	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$403.05	\$403.05
DECEMBER   SPECIAL STATES   SPECIAL SECTION	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$868,573	\$871,394
Total characteristics   Settin 2, Line 15, Column B)   \$48,746   \$48,753	Utilit	ties Expense Level (UEL)			
UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$48,746         \$48,753           Add-Ons           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$1,400         \$1,340           0         Cost of independent audit         \$5,000         \$5,087           11         Funding for resident participation activities         \$3,875         \$3,875           12         Asset management fee         \$9,360         \$9,360           13         Information technology fee         \$4,680         \$4,680           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$24,315         \$24,342           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$941,634         \$944,489           Part B. Formula Income         \$0.00         \$0.00         \$0.00           01         PUM change in utility allowances         \$0.00         \$0.00           02         PUM ch	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$22.62	\$22.55
07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$1,400         \$1,340           10         Cost of independent audit         \$5,000         \$5,087           11         Funding for resident participation activities         \$3,875         \$3,875         \$3,875           12         Asset management fee         \$9,360         \$9,360           13         Information technology fee         \$4,680         \$4,680           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$24,315         \$24,342           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$941,634         \$944,489           Part B. Formula Income         \$0.00         \$0.00           02         PUM formula income         \$0.00         \$0.00           02         PUM formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0	06			\$48,746	\$48,753
Section	Add-	Ons			
Section   Sect	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT)		•		\$0	'
10	09	o,			* *
Funding for resident participation activities   \$3,875   \$3,875   \$3,875   \$2,360   \$9,360   \$9,360   \$9,360   \$13   Information technology fee   \$4,680   \$5,080   \$6,080	10	, ,			
12       Asset management fee       \$9,360       \$9,360         13       Information technology fee       \$4,680       \$4,680         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$24,315       \$24,342         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$941,634       \$944,489         Part B. Formula Income       \$0.00       \$0.00       \$0.00         02       PUM formula income       \$0.00       \$0.00         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$0.00       \$0.00         04       Total Formula Provisions       \$0       \$0         04       Total Formula Provisions       \$0       \$0         05       \$0       \$0       \$0         06       Transition funding       \$185,244       \$185,846         07       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$185,244       \$185,846         Part D. Calculation of Formula Amount       \$1,126,878	11				
13	12	•		\$9.360	\$9,360
Asset repositioning fee   \$0	13	•			
15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$0   \$10   Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$24,315   \$24,342   \$17   Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$941,634   \$944,489   \$17   Part B. Formula Income   \$0.00	14			\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$941,634   \$944,489     Part B. Formula Income	15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
Part B. Formula Income           01         PUM formula income         \$0.00         \$0.00           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$0	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$24,315	\$24,342
Part B. Formula Income           01         PUM formula income         \$0.00         \$0.00           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$0	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$941,634	\$944,489
01         PUM formula income         \$0.00         \$0.00           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,130,335           02 </td <td>Part</td> <td>+</td> <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td>	Part	+			· · · · · · · · · · · · · · · · · · ·
02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,130,335           02         Adjustment due to availability of funds         \$0           03				\$0.00	\$0.00
03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,130,335           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	-				· · · · · · · · · · · · · · · · · · ·
O4         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$0         \$0           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount         \$0         \$0         \$0           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$1,130,335         \$1,130,335           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0			es 01 and 02)		
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$185,244         \$185,846           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$185,244         \$185,846           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,126,878         \$1,130,335           02         Cost of independent audit (Same as Part A, Line 10)         \$5,000         \$5,087           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,126,878         \$1,130,335           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,130,335           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0		,	<u>'</u>		*
01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$185,244       \$185,846         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$185,244       \$185,846         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$1,126,878       \$1,130,335         02       Cost of independent audit (Same as Part A, Line 10)       \$5,000       \$5,087         03       Formula amount (greater of Part D, Lines 01 or 02)       \$1,126,878       \$1,130,335         Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$1,130,335         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0			23.3.1.2, E.110 10, COIGITIT D)	ų v	Ψ0
02       Transition funding       \$185,244       \$185,846         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$185,244       \$185,846         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$1,126,878       \$1,130,335         02       Cost of independent audit (Same as Part A, Line 10)       \$5,000       \$5,087         03       Formula amount (greater of Part D, Lines 01 or 02)       \$1,126,878       \$1,130,335         Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$1,130,335         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0				0.2	ΩΦ
Other \$0 \$0 \$0  1 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$185,244 \$185,846  Part D. Calculation of Formula Amount  1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$1,126,878 \$1,130,335  2 Cost of independent audit (Same as Part A, Line 10) \$5,000 \$5,087  3 Formula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335  Part E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$1,130,335  Adjustment due to availability of funds \$0  HUD discretionary adjustments					
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$185,244 \$185,846  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$1,126,878 \$1,130,335  Cost of independent audit (Same as Part A, Line 10) \$5,000 \$5,087  Formula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$1,130,335  Adjustment due to availability of funds \$0  HUD discretionary adjustments		Ÿ			
Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$1,126,878 \$1,130,335  O2 Cost of independent audit (Same as Part A, Line 10) \$5,000 \$5,087  O3 Formula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335  Part E. Calculation of Operating Subsidy (HUD Use Only)  O1 Formula amount (same as Part D, Line 03) \$1,130,335  O2 Adjustment due to availability of funds \$0  O3 HUD discretionary adjustments			rt C. Lines 01 through 03)		
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$1,126,878 \$1,130,335 Cost of independent audit (Same as Part A, Line 10) \$5,000 \$5,087 Formula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335 Formula amount (same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 03) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 04) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05) \$1,130,335 Cost of independent audit (Same as Part D, Line 05)		,		ψ100,244	ψ. ου,υτο
Cost of independent audit (Same as Part A, Line 10) \$5,000 \$5,087  Tormula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$1,130,335  Adjustment due to availability of funds \$0  HUD discretionary adjustments			Line 04 plus Part C. Line 04)	¢1 126 878	\$1 13 <b>0</b> 335
Formula amount (greater of Part D, Lines 01 or 02) \$1,126,878 \$1,130,335  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$1,130,335  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0					
Part E. Calculation of Operating Subsidy (HUD Use Only)  10 Formula amount (same as Part D, Line 03)  10 Adjustment due to availability of funds  10 HUD discretionary adjustments  11 State of Calculation of Operating Subsidy (HUD Use Only)  12 \$1,130,335  13 \$1,130,335  14 \$1,130,335  15 \$1,130,335  16 \$1,130,335  17 \$1,130,335  18 \$1,130,335  19 \$1,130,335		·	•		
01Formula amount (same as Part D, Line 03)\$1,130,33502Adjustment due to availability of funds\$003HUD discretionary adjustments\$0				Ψ1,120,010	ψ1,100,000
02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0					\$1 130 335
03 HUD discretionary adjustments \$0		·			
	03	,			
	04		inus Line 02 minus Line 03)		· · · · · · · · · · · · · · · · · · ·

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald S. de Guzman Executive Director Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910-4643

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. GQ00100000408D

Dear Mr. de Guzman:

This letter obligates \$467,596 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				'			-							
						Sectio	n 1								
1. N	lame and Address of I	Public	Housing	Agency	<b>/</b> :				2. Fun	ding	Period: 01/01/2008 to 12/31/20	08			
1	Guam Housing & Urban Re 17 BIEN VENIDA AVENU BINAJANA, GUAM 96926		uthority						3. Тур	<b>✓</b>	Submission: Original Revision No				
	CC Number:			5. Fisca	al Year End:				6. Ope	eratin	ng Fund Project Number:				
	F-181			12/31		6/30	9/30	0	G Q		<del></del>	4			
_	UNS Number:				HUD Use (							_			
				8 ROF	. ROFO Code:						Financial Analyst:				
8	55031519			0908					Mei 7		Analyst				
				0000		Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th perio	d from July				first d	lav o	f the Funding Period:				
	C Units on 7/1/2005	+	1	Added t		-		nits Deleted from A		=	ACC Units on 6/30/2006				
	234			0		†		0			234				
						_	ı	0-1	_		Column C				
Line	Category	٧				<u>umn A</u>		Column	_		Resident Participation Un	it			
No.					Unit I	Months		Eligible Unit Montl	ns(EUN	/Is)	Months				
Cate	gorization of Unit Mo	nths:						+							
	upied Unit Months														
01	3					0.050		0.0	<b>5</b> 0		0.050				
	housing eligible family ur			2,650		2,6	50		2,650						
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0						0				
03		but not			0			0			0				
04	from 10/1 to 12/31 of pre period but not included o	bied dwelling units - by PHA byee, police officer, or other secu- nnel who is not otherwise eligible c housing units - eligible to receive subsidy g the funding period but not include nes 01, 02, or 05-13 units - eligible to receive subsidy 10/1 to 12/31 of previous funding d but not included on previous lation of Operating Subsidy  nit Months undergoing modernization				0		0			0				
Vaca	ant Unit Months														
05	<u> </u>	nization				24			24						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units						0								
07	Units vacant due to litigat	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			0			0						
10	Units vacant due to chan conditions	rket		0			0								
11	Units vacant and not cate	egorized	above			84									
Othe	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupio														
13	All other ACC units not ca	ategoriz	ed above			50									

			Opera	ating Fund Project Numbe GQ00100000
Calc	ulations Based on Unit Months:			
<u>0aic</u> 14	Limited vacancies		84	
15	Total Unit Months	2,808	2,758	2,650
16	Units eligible for funding for resident	2,000	2,730	_,000
	participation activities (Line 15C divided			221
	by 12)			
Snec	cial Provision for Calculation Of Utilities Ex	rnense I evel:		
17	Unit months for which actual consumption	kperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ong ionity for accept representationing fee	Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	·		requotion by 11111	
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$393.99	\$393.99
02	Inflation factor		1.02300	1.02300
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$403.05	\$403.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$1,111,612	\$1,111,612
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$15.70	\$15.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	lumn B)	\$43,301	\$43,301
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,900	\$1,607
10	Cost of independent audit		\$6,000	\$6,105
11	Funding for resident participation activities		\$5,525	\$5,525
12	Asset management fee		\$11,232	\$11,232
13	Information technology fee		\$5,616	\$5,616
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	lation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$33,273	\$30,085
17	,	*	\$1,188,186	\$1,184,998
	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$1,100,100	\$1,104,390
	B. Formula Income		0000	
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Li	<u>'</u>	\$0.00	\$0.00
04	1	Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$237,078	\$237,078
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$237,078	\$237,078
Part I	D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part I	B, Line 04 plus Part C, Line 04)	\$1,425,264	\$1,422,076
02	Cost of independent audit (Same as Part A, Line	10)	\$6,000	\$6,105
03	Formula amount (greater of Part D, Lines 01 or 0	)2)	\$1,425,264	\$1,422,076
Part I	E. Calculation of Operating Subsidy (HUD Use C	-		
01	Formula amount (same as Part D, Line 03)			\$1,422,076
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0