Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α  |    | В              |            | С  |       | D   |    | E   | F             | G  | Н                       |
|-----|-------------|----|--|----|----------------|------------|--|-------|---|----|---|---------------|--|-------------------------|
| No. | Project #   | _  | CY 2008 Prorated Eligibility at 88.96% \$ - \$ - |    | Eligibility at |            | Amount<br>Previously<br>Obligated<br>rough 9/30/08 | for ' | pected Funding<br>10/1/08 through<br>/31/08 (before<br>econciliation) | Ad | ctual Funding<br>for 10/1/08<br>ough 12/31/08 | overfunded at | Amount<br>eobligated<br>during the<br>year | Amount to be recaptured |
| 1   | AZ001000001 | \$ | - \$ -   |    | -              | \$ 704,776 |  | \$    | (704,776)   |    | -   |               | \$<br>-                                    | · ·                     |
| 2   | AZ001000002 | \$ | 1,750,403  | \$ | 1,557,159      | \$         | 852,552  | \$    | 704,607   | \$ | 704,607                                       |               | \$<br>-                                    |                         |
| 3   | AZ001000003 | \$ | 3,148,407  | \$ | 2,800,823      | \$         | 1,428,499  | \$    | 1,372,324   | \$ | 979,473                                       |               | \$<br>-                                    |                         |
| 4   | AZ001000004 | \$ | 855,572  | \$ | 761,117        | \$         | 378,912  |       | 382,205   | \$ | -   |               | \$<br>-                                    |                         |
| 5   | AZ001000005 | \$ | 213,648  | \$ | 190,061        | \$         | 204,612  |       | (14,551)  | \$ | -   |               | \$<br>-                                    |                         |
| 6   | AZ001000006 | \$ | 262,597  | \$ | 233,606        | \$         | 257,660  | \$    | (24,054)  |    | -   |               | \$<br>-                                    |                         |
| 7   | AZ001000007 | \$ | 264,190  | \$ | 235,023        | \$         | 295,551  | \$    | (60,528)  | \$ | -   |               | \$<br>-                                    |                         |
| 8   | AZ001000008 | \$ | 571,119  | \$ | 508,067        | \$         | 822,239  | \$    | (314,172)   | \$ | -   |               | \$<br>-                                    |                         |
| 9   | AZ001000016 | \$ | 320,398  | \$ | 285,026        | \$         | 208,401  | \$    | 76,625  | \$ | -   |               | \$<br>-                                    |                         |
| 10  | AZ001000017 | \$ | 240,036  | \$ | 213,536        | \$         | 191,350  | \$    | 22,186  | \$ | -   |               | \$<br>-                                    |                         |
| 11  | AZ001000018 | \$ | 274,521  | \$ | 244,214        | \$         | -  | \$    | 244,214   | \$ | -   |               | \$<br>-                                    |                         |
|     | Total       | \$ | 7,900,891  | \$ | 7,028,632      | \$         | 5,344,552  | \$    | 1,684,080   | \$ | 1,684,080                                     | \$ -          | \$<br>-                                    | \$ -                    |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100000208D

Dear Ms. Dorney:

This letter obligates \$704,607 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 4 1  |  |           |              |               |          | Section | n 1  |                      |         |         |                         |                   |
|------|--|-----------|--------------|---------------|----------|---------|------|----------------------|---------|---------|-------------------------|-------------------|
| 1. N | lame and Address of I                                    | Public    | Housing      | Agency:       |          |         |      |                      | 2. Fun  | ding l  | <b>Period:</b> 01/01/20 | 008 to 12/31/2008 |
|      | ity of Phoenix Housing De                                | partmer   | nt           |               |          |         |      |                      | 3. Typ  |         | ubmission:              |                   |
|      | 51 W Washington Street hoenix, AZ 85003                  |           |              |               |          |         |      |                      |         | ✓ F     | Original<br>Revision No |                   |
|      | CC Number:   |           |              | 5. Fiscal Yea | ar Fnd:  |         |      |                      | 6. Ope  |         | g Fund Project          | Number:           |
|      | F222   |           |              |               |          | 5/30    | 9/30 |                      | A Z     |         | 0 1 0 0                 | 0 0 0 2           |
|      | UNS Number:  |           |              |               | <u> </u> |         | 0,00 | HUD Use O            |         | .   •   | 0   1   0   0           |                   |
|      |  |           |              | 8. ROFO Co    | do.      |         |      | 1100 000 0           |         | ncial / | Analyst:                |                   |
| 6    | 25297239   |           |              | 0920          | uc.      |         |      |                      |         | Koziol  |                         |                   |
|      |  |           |              | 0020          | 9        | Sectio  | n 2  |                      |         |         |                         |                   |
| Calc | culation of ACC Units                                    | for the   | 12-mon       | th period fro |          |         |      | that is prior to the | first d | lav of  | the Funding P           | eriod:            |
|      | C Units on 7/1/2005                                      | +         | 1            | Added to AC   |          | -       |      | ts Deleted from AC   |         | =       | ACC Units or            |                   |
|      | 450  |           |              | 0             |          |         | •    | 0                    |         |         | 450                     |                   |
|      |  |           |              |               |          |         |      |                      | _       |         | Colun                   | nn C              |
| Line | Category   | v         |              |               | Colum    |         |      | Column               |         |         |                         | ticipation Unit   |
| No.  |  | ,         |              |               | Unit Mo  | onths   | E    | Eligible Unit Month  | ns(EUN  | /Is)    | Mon                     | •                 |
| Cate | egorization of Unit Mo                                   | nths:     |              |               |          |         |      |                      |         |         |                         |                   |
|      | upied Unit Months  |           |              |               |          |         |      |                      |         |         |                         |                   |
| 01   | Occupied dwelling units                                  | - by pub  | lic          |               |          |         |      |                      |         |         |                         |                   |
|      | housing eligible family ur                               | nder lea  |              | 4,9           | 984      |         | 4,9  | 84                   |         | 4,      | ,984                    |                   |
| 02   | Occupied dwelling units                                  |           |              |               |          |         |      |                      |         |         |                         |                   |
|      | employee, police officer, personnel who is not oth       |           |              |               |          | 0       |      |                      |         |         |                         | 0                 |
|      | public housing   | CI WISC C | eligible for |               |          | Ü       |      |                      |         |         |                         | Ü                 |
| 03   | New units - eligible to red                              |           |              |               |          |         |      |                      |         |         |                         |                   |
|      | during the funding period                                |           | included     |               |          | 0       |      | 0                    |         |         |                         | 0                 |
| 04   | on Lines 01, 02, or 05-13<br>New units - eligible to red |           | hsidy        |               |          |         |      |                      |         |         |                         |                   |
| 0-1  | from 10/1 to 12/31 of pre                                | vious fu  | nding        |               |          |         |      |                      |         |         |                         | 0                 |
|      | period but not included o                                |           |              |               |          | 0       |      |                      | 0       |         |                         | 0                 |
| Voo  | Calculation of Operating                                 | Subsidy   | /            |               |          |         |      |                      |         |         |                         |                   |
| 05   | ant Unit Months Units undergoing moderr                  | nization  |              |               |          | 0       |      |                      | 0       |         |                         |                   |
| 06   | Special use units  | nzacion   |              |               |          | 0       |      |                      | 0       |         |                         |                   |
| 06a  | Units on Line 02 that are                                | occupie   | ed           |               |          |         |      |                      | 0       |         |                         |                   |
|      | by police officers and that                              |           |              |               |          |         |      |                      | Ū       |         |                         |                   |
|      | special use units  |           |              |               |          |         |      |                      |         |         |                         |                   |
|      | Units vacant due to litigat                              |           |              |               |          | 0       |      |                      | 0       |         |                         |                   |
| 80   | Units vacant due to disas                                |           |              |               |          | 0       |      |                      | 0       |         |                         |                   |
| 09   | Units vacant due to casu                                 |           |              |               |          | 0       |      |                      | 0       |         |                         |                   |
| 10   | Units vacant due to chan conditions                      | ging ma   | ırket        |               |          | 0       |      |                      | 0       |         |                         |                   |
| 11   | Units vacant and not cate                                | agorized  | l ahove      |               |          | 416     |      |                      |         |         |                         |                   |
|      | er ACC Unit Months                                       | -g011260  | above        |               |          | 710     |      |                      |         |         |                         |                   |
| 12   | Units eligible for asset re                              | nosition  | a fee        |               |          |         |      |                      |         |         |                         |                   |
|      | and still on ACC (occupie                                | •         | -            |               |          | 0       |      |                      |         |         |                         |                   |
| 13   | All other ACC units not ca                               |           |              |               |          | 0       |      |                      |         |         |                         |                   |

|                  |  |                                      | Oper             | ating Fund Project Num   |
|------------------|--|--------------------------------------|------------------|--------------------------|
| `alc             | ulations Based on Unit Months:                   |                                      |                  | AZ001000                 |
| <u>лагс</u><br>4 | Limited vacancies                                |                                      | 162              |                          |
| 5                | Total Unit Months                                | 5,400                                | 5,146            | 4,984                    |
| 3                | Units eligible for funding for resident          | 3,103                                | 0,110            | -,,                      |
|                  | participation activities (Line 15C divided       |                                      |                  | 415                      |
|                  | by 12)   |                                      |                  |                          |
| pec              | ial Provision for Calculation Of Utilities       | Expense Level:                       |                  |                          |
| 7                | Unit months for which actual consumption         |                                      |                  |                          |
|                  | is included on Line 01 of form HUD               |                                      |                  |                          |
|                  | 52722 and that were removed from Lines           |                                      | 0                |                          |
|                  | 01 through 11, above, because of                 |                                      | ŭ                |                          |
|                  | removal from inventory, including                |                                      |                  |                          |
|                  | eligibility for asset repositioning fee          |                                      |                  |                          |
|                  |  | Section 3                            |                  |                          |
| ine<br>No.       | Descripti  | on                                   | Requested by PHA | <b>HUD Modifications</b> |
|                  | A. Formula Expenses                              |                                      |                  |                          |
|                  | ect Expense Level (PEL)                          |                                      |                  |                          |
| )1               | PUM project expense level (PEL)                  |                                      | \$366.32         | \$366.32                 |
| 2                | Inflation factor                                 |                                      | 1.02500          | 1.02500                  |
| )3               | PUM inflated PEL (Part A, Line 01 times Line 0   | 02)                                  | \$375.48         | \$375.48                 |
| )4               | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                            | \$1,932,220      | \$1,932,220              |
| Jtilit           | ies Expense Level (UEL)                          |                                      |                  |                          |
| 5                | PUM utilities expense level (UEL) (from Line 2   | 6 of form HUD-52722)                 | \$75.39          | \$75.39                  |
| 6                | UEL (Part A, Line 05 times Section 2, Line 15,   |                                      | \$387,957        | \$387,957                |
| \dd-             | Ons  |                                      | ,                |                          |
| 7                | Self-sufficiency                                 |                                      | \$25,000         | \$25,000                 |
| 8                | Energy loan amortization                         |                                      | \$0              | \$0                      |
| 9                | Payment in lieu of taxes (PILOT)                 |                                      | \$60,808         | \$60,808                 |
| 0                | Cost of independent audit                        |                                      | \$3,557          | \$3,557                  |
| 1                | Funding for resident participation activities    |                                      | \$10,375         | \$10,375                 |
| 2                | Asset management fee                             |                                      | \$21,600         | \$21,600                 |
| 3                | Information technology fee                       |                                      | \$10,800         | \$10,800                 |
| 4                | Asset repositioning fee                          |                                      | \$0              | \$0                      |
| 5                | Costs attributable to changes in federal law, re | egulation, or economy                | \$0              | \$0                      |
| 6                | Total Add-Ons (Sum of Part A, Lines 07 thro      | ough 15)                             | \$132,140        | \$132,140                |
| 7                | Total Formula Expenses (Part A, Line 04 p        | lus Line 06 plus Line 16)            | \$2,452,317      | \$2,452,317              |
| art I            | B. Formula Income                                |                                      |                  |                          |
| 1                | PUM formula income                               |                                      | \$136.40         | \$136.40                 |
| )2               | PUM change in utility allowances                 |                                      | \$0.00           | \$0.00                   |
| 3                | PUM adjusted formula income (Sum of Part B       | , Lines 01 and 02)                   | \$136.40         | \$136.40                 |
| 4                |  | es Section 2, Line 15, Column B)     | \$701,914        | \$701,914                |
| art (            | C. Other Formula Provisions                      | ,                                    |                  | ·                        |
| 1                | Moving-to-Work (MTW)                             |                                      | \$0              | \$0                      |
| 2                | Transition funding                               |                                      | \$0              | \$0                      |
| 3                | Other  |                                      | \$0              | \$0                      |
| 4                |  | f Part C, Lines 01 through 03)       | \$0              | \$0                      |
| art I            | D. Calculation of Formula Amount                 |                                      |                  |                          |
| 1                | Formula calculation (Part A, Line 17 minus Pa    | art B, Line 04 plus Part C, Line 04) | \$1,750,403      | \$1,750,403              |
| 2                | Cost of independent audit (Same as Part A, L     |                                      | \$3,557          | \$3,557                  |
| 3                | Formula amount (greater of Part D, Lines 01 of   |                                      | \$1,750,403      | \$1,750,403              |
| art E            | E. Calculation of Operating Subsidy (HUD Use     | e Only)                              |                  |                          |
| 1                | Formula amount (same as Part D, Line 03)         |                                      |                  | \$1,750,403              |
| 2                | Adjustment due to availability of funds          |                                      |                  | \$0                      |
| )3               | HUD discretionary adjustments                    |                                      |                  | \$0                      |
|                  | Funds Obligated for Period (Part E, Line (       | 11 minus Lina 02 minus Lina 03)      |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100000308D

Dear Ms. Dorney:

This letter obligates \$979,473 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 5555 | are required  | <u>u 10 021u.</u>     |             |          | o momanom roquesteur | 4000    | 0.1.4 | noon to connact than y |                       |        |   |    |  |
|------|---|-----------------------|-------------|----------|----------------------|---------|-------|------------------------|-----------------------|--------|---|----|--|
|      |   |                       |             |          |                      | Section | ո 1   |                        |                       |        |   |    |  |
| 1. N | ame and Address of F  | Public I              | Housing     | βAç      | gency:               |         |       |                        | 2. Fun                | ding   | Period: 01/01/2008 to 12/31/20                | 30 |  |
| 2    | ity of Phoenix Housing De<br>51 W Washington Street<br>hoenix, AZ 85003   | epartmer              | nt          |          |                      |         |       |                        | 3. Тур                | ✓ (    | <b>Submission:</b><br>Original<br>Revision No |    |  |
|      | CC Number:  |                       |             | 5.       | Fiscal Year End:     |         |       |                        | 6. Ope                | rating | g Fund Project Number:                        |    |  |
| S    | F222  |                       |             |          | 12/31 3/31 6         | 6/30    | 9/30  |                        | A Z 0 0 1 0 0 0 0 0 : |        |   |    |  |
| 7. D | UNS Number:   |                       |             |          |                      |         |       | HUD Use O              |                       |        |   |    |  |
|      |   |                       |             | 8        | ROFO Code:           |         |       |                        | Financial Analyst:    |        |   |    |  |
| 6    | 25297239  |                       |             | <u> </u> | 0920                 |         |       |                        |                       | Koziol |   |    |  |
|      |   |                       |             | -        | Section 2            |         |       |                        |                       |        |   |    |  |
| Calc | culation of ACC Units   | for the               | 12-mon      | th i     |                      |         |       |                        | first d               | av of  | the Funding Period:                           |    |  |
|      | C Units on 7/1/2005   | +                     |             |          | ded to ACC           | -       | i .   | nits Deleted from AC   |                       | =      | ACC Units on 6/30/2006                        |    |  |
|      | 754   | Ī                     |             | (        | )                    |         |       | 0                      |                       | •      | 754   |    |  |
|      |   | 1                     |             |          |                      |         |       |                        | Column C              | _      |   |    |  |
| Line | (`atadar\   | V                     |             |          | Colun                |         |       | Column B               |                       |        | Resident Participation Un                     | it |  |
| No.  |   |                       |             |          | Unit M               | onths   |       | Eligible Unit Month    | ns(EUN                | (Is)   | Months  | -  |  |
| Cate | gorization of Unit Mo   | nths:                 |             |          | !                    |         |       | !                      |                       |        |   |    |  |
|      | upied Unit Months   |                       |             |          |                      |         |       |                        |                       |        |   |    |  |
| 01   | Occupied dwelling units -   | - by publ             | lic         |          |                      |         |       |                        |                       |        |   |    |  |
|      | housing eligible family ur  |                       |             |          | 8,2                  | 233     |       | 8,2                    | 33                    |        | 8,233   |    |  |
| 02   | Occupied dwelling units -<br>employee, police officer,<br>personnel who is not othe<br>public housing               | or other              | security    |          |                      | 0       |       |                        |                       |        | 0   |    |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                               | d but not             |             |          |                      | 0       |       |                        | 0                     |        | 0   |    |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre-<br>period but not included or<br>Calculation of Operating | vious fur<br>n previo | nding<br>us |          |                      | 0       |       |                        | 0                     |        | 0   |    |  |
| Vaca | ant Unit Months   |                       |             |          | -                    |         |       | -                      |                       |        |   |    |  |
| 05   | Units undergoing modern   | nization              |             |          |                      | 0       |       |                        | 0                     |        |   |    |  |
| 06   | Special use units   |                       |             |          |                      | 0       |       |                        | 0                     |        |   |    |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                       |             |          |                      |         |       |                        | 0                     |        |   |    |  |
| 07   | Units vacant due to litigat   | tion                  |             |          |                      | 0       |       |                        | 0                     |        |   |    |  |
| 80   | Units vacant due to disas   | sters                 |             |          |                      | 0       |       |                        | 0                     |        |   |    |  |
| 09   | Units vacant due to casua   |                       |             |          |                      | 0       |       |                        | 0                     |        |   |    |  |
| 10   | Units vacant due to chan  | ging ma               | rket        |          |                      | 0       |       |                        | 0                     |        |   |    |  |
|      | conditions  |                       |             |          |                      | U       |       |                        |                       |        |   |    |  |
| 11   | Units vacant and not cate   | egorized              | above       |          |                      | 815     |       |                        |                       |        |   |    |  |
| Othe | er ACC Unit Months  |                       |             |          |                      |         |       |                        |                       |        |   |    |  |
| 12   | Units eligible for asset re   |                       |             |          |                      | 0       |       |                        |                       |        |   |    |  |
|      | and still on ACC (occupie   |                       |             |          |                      |         |       |                        |                       |        |   |    |  |
| 13   | All other ACC units not co  | ategoriza             | avode he    |          | i                    | Λ       |       |                        |                       |        |   |    |  |

| 5 Total Unit Months     Units eligible for funding for resident     participation activities (Line 15C divided     by 12)  Sibecial Provision for Calculation Of Utilities Expense Level:    Unit months for which actual consumption   Is included on Line 01 of form HUD  |             |  |                                 | Opera                | ating Fund Project Number<br>AZ00100000 |
|---|-------------|--|---------------------------------|----------------------|---|
| Variety descendes   | Calc        | ulations Based on Unit Months:   |                                 |                      |   |
| 68 by 12)  Special Provision for Calculation Of Utilities Expense Level: 7 Unit months for which actual consumption is included on Line 01 of form HUD S2722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  Intel Description  Requested by PHA HUD Modifications  O eligibility for asset repositioning fee  Section 3  Intel Description  Requested by PHA HUD Modifications  O eligibility for asset repositioning fee  Section 3  Intel Description  Requested by PHA HUD Modifications  Section 3  Intel Description  Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested by PHA HUD Modifications  Section 3  Intel Description Requested By PHA HUD Modifications  Section 3  Intel Description Requested By PHA HUD Modifications  Section 3  Intel Description Requested By PHA HUD Modifications  Section 8  Intel Description Requested By PHA HUD Modifications  Section 8  Intel Description Requested By PHA HUD Modifications  Section 8  Intel Description Requested By   | 14          |  |                                 | 271                  |   |
| 66 Units aligible for funding for resident participation activities (Line 15C divided by 12)  50cclal Provision for Calculation Of Utilities Expense Level:  7 Unit months for which actual consumption is included on Line 01 of form HUD  52722 and that were removed from Lines of 1 through 11, above, because of removel from inventory, including eligibility for asset repositioning fee  Section 3  Inc. No. Description  Requested by PHA HUD Modifications  Plant A. Formula Expenses Project Expense Level (PEL)  10 PUM project expense level (PEL)  11 PUM project expense level (PEL)  12 PUM project expense level (PEL)  13 PUM inflated PEL (Part A. Line 01 times Section 2, Line 15, Column B)  35 PUM utilities expenses level (UEL) (from Line 26 of form HUD-52722)  5107.06  5107.  | 15          | Total Unit Months  | 9.048                           | 8.504                | 8,233                                   |
| participation activities (Line 15C divided by 12)   | 16          | Units eligible for funding for resident  | 3,010                           | 3,00                 | •                                       |
| Section 1 Provision for Calculation Of Utilities Expense Level:   |             | 9  |                                 |                      | 686                                     |
| 7 Unit months for which actual consumption is included on Line 01 of from HUD 52722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning lee  Section 3  Ine No.  Description  Requested by PHA  HUD Modifications  Part A. Formula Expenses  Variable Section 3  Ine No.  Description  Requested by PHA  HUD Modifications  Requested by PHA  HUD Modifications  Safe, 60  Safe, 70  Safe, 7  |             | by 12)   |                                 |                      |   |
| 7 Unit months for which actual consumption is included on Line 01 of from HUD 52722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning lee  Section 3  Ine No.  Description  Requested by PHA  HUD Modifications  Part A. Formula Expenses  Variable Section 3  Ine No.  Description  Requested by PHA  HUD Modifications  Requested by PHA  HUD Modifications  Safe, 60  Safe, 70  Safe, 7  | Spe         | cial Provision for Calculation Of Utilities Ex   | pense Level:                    |                      |   |
| S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee    Section 3  | 17          |  |                                 |                      |   |
| Intrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3  |             | is included on Line 01 of form HUD   |                                 |                      |   |
| Incomposition inventory, including eligibility for asset repositioning fee   Section 3  |             | 52722 and that were removed from Lines   |                                 | 0                    |   |
| Inchestance   |             | 01 through 11, above, because of   |                                 | ŭ                    |   |
| Section 3   Public Profile   Payment   Payme  |             | removal from inventory, including  |                                 |                      |   |
| Part A. Formula Expenses   Project Expense Level (PEL)   \$365.60     |             | eligibility for asset repositioning fee  |                                 |                      |   |
| Description   Requested by PHA   HUD Modifications   PHA  |             | · · · · · · · · · · · · · · · · · · ·  | Section 3                       |                      |   |
| Part A. Formula Expense   Part A. Formula Expense   Part A. Line  | Line<br>No. | Description  |                                 | Requested by PHA     | <b>HUD Modifications</b>                |
| Project Expense Level (PEL)   \$365.60   \$365  |             | A Formula Expenses   |                                 |                      |   |
| DIM project expense level (PEL)   |             |  |                                 |                      |   |
| 1.02500   | 01          | T. Control of the con |                                 | \$365.60             | \$365.60                                |
| PUM inflated PEL (Part A, Line 01 times Line 02)  | 02          |  |                                 |                      |   |
| PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$3,186,789   \$3,186,78   | 03          |  |                                 | \$374.74             |   |
|   | 04          |  | umn B)                          |                      | •                                       |
| Section   PuM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$107.06   \$107.06   \$107.06   \$107.06   \$107.06   \$107.06   \$107.06   \$107.08   \$107.       |             |  | u                               | <b>V</b> 0, 100, 100 |   |
| September   Sept  | 05          |  | form HIID 52722)                | \$107.06             | \$107.06                                |
| Self-sufficiency   \$25,000   \$25,0 | 06          |  |                                 | \$910 438            |   |
| Self-sufficiency   \$25,000   \$25,000   \$25,000   \$8   Energy loan amortization   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$   |             | ,  | unin <i>b)</i>                  | ψο το, 400           | ψ510,400                                |
| Energy Ioan amortization   \$0  |             |  |                                 | \$25,000             | \$25,000                                |
| Payment in lieu of taxes (PILOT)   \$101,752   \$94,000     Cost of independent audit   \$5,952   \$5,636     Funding for resident participation activities   \$17,150   \$17,150   \$17,150     Standard Formula income (Part A, Line 94 plus Line 15, Column B)   \$1,144,894     Total Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Formula amount (greater of Part B, Line 04 plus Part C, Line 04)   \$1,148,407     Formula amount (greater of Part B, Line 10, Lines 01 or 02)   \$3,156,475   \$3,148,407     Formula amount (greater of Part B, Line 03)   HUD discretionary adjustment solutions     Formula amount (same as Part D, Line 03)   HUD discretionary adjustment solutions     Formula amount (same as Part D, Line 03)   HUD discretionary adjustment solutions     Formula amount (same as Part D, Line 03)   HUD discretionary adjustment solutions     Formula amount (same as Part D, Line 03)   HUD discretionary adjustments     Formula amount (same as Part D, Line 03)   HUD discretionary adjustments     Formula amount (same as Part D, Line 03)   HUD discretionary adjustments     Formula amount (same as Part D, Line 03)   HUD discretionary adjustments     Formula amount (same as Part D, Line 03)   HUD discretionary adjustments     HUD discretionary adjustments   \$0   \$0     Formula calculation of Part D, Line 03   HUD discretionary adjustments   \$0   \$0     HUD discretionary adjustments   \$0   \$0   | 07          | ·  |                                 |                      |   |
| Cost of independent audit   | 80          | o,   |                                 |                      | * -                                     |
| Funding for resident participation activities   \$17,150   \$17,150   \$36,192   \$36,19    |             |  |                                 |                      | · '                                     |
| Asset management fee   \$36,192   \$36,096   \$36,096   \$36,074   \$ |             |  |                                 |                      |   |
| Information technology fee  | 11          | , ,  |                                 |                      |   |
| Asset repositioning fee   | 12          | ¥  |                                 |                      |   |
| Costs attributable to changes in federal law, regulation, or economy   \$0  | 14          | •  |                                 |                      |   |
| Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$204,142   \$196,074  |             |  | ation or accommy                |                      | · · · · · · · · · · · · · · · · · · ·   |
| Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$4,301,369   \$4,293,301     Part B. Formula Income   | 16          |  |                                 | ·                    | T -                                     |
| Part B. Formula Income         \$134.63         \$134.63           PUM formula income         \$0.00         \$0.00           3 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$134.63         \$134.63           4 Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$1,144,894         \$1,144,894           art C. Other Formula Provisions         \$0         \$0         \$0           1 Moving-to-Work (MTW)         \$0         \$0         \$0           2 Transition funding         \$0         \$0         \$0           3 Other         \$0         \$0         \$0           4 Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$0         \$3,148,407           2 Cost of independent audit (Same as Part A, Line 10)         \$5,952         \$5,636           3 Formula amount (greater of Part D, Lines 01 or 02)         \$3,156,475         \$3,148,407           2 art E. Calculation of Operating Subsidy (HUD Use Only)         \$3,148,407           2 Adjustment due to availability of funds         \$0           33 HUD discretionary adjustments         \$0   |             | ,  | ,                               |                      |   |
| PUM formula income  | 17          | +  | ine 06 plus Line 16)            | \$4,301,369          | \$4,293,301                             |
| PUM change in utility allowances   \$0.00   \$0.00  |             |  |                                 |                      |   |
| PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$134.63   \$134.63   \$134.63   \$4   Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)   \$1,144,894   | 01          |  |                                 |                      | · · · · · · · · · · · · · · · · · · ·   |
| Total Formula Income   (Part B, Line 03 times Section 2, Line 15, Column B)   \$1,144,894   \$1,144,894   | 02          |  |                                 |                      |   |
| rart C. Other Formula Provisions    Moving-to-Work (MTW)  | 03          |  | ,                               |                      |   |
| Moving-to-Work (MTW) \$0 \$0  Transition funding \$0 \$0  Other \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$3,156,475 \$3,148,407  Cost of independent audit (Same as Part A, Line 10) \$5,952 \$5,636  Formula amount (greater of Part D, Lines 01 or 02) \$3,156,475 \$3,148,407  Formula amount (same as Part D, Line 03) \$3,148,407  Adjustment due to availability of funds \$0  HUD discretionary adjustments   | 04          | Total Formula Income (Part B, Line 03 times S  | Section 2, Line 15, Column B)   | \$1,144,894          | \$1,144,894                             |
| Transition funding \$0 \$0  Other \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  | Part        | C. Other Formula Provisions  |                                 |                      |   |
| \$0 \$0  4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  50 \$0  4 Total Other Formula Amount  50 \$0  50 \$0  50  6 Total Other Formula Amount  6 Formula Calculation of Formula Amount  7 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  7 Cost of independent audit (Same as Part A, Line 10)  7 Formula amount (greater of Part D, Lines 01 or 02)  7 Formula amount (same as Part D, Line 03)  7 Formula amount (same as Part D, Line 03)  8 Adjustment due to availability of funds  8 HUD discretionary adjustments  | 01          | Moving-to-Work (MTW)   |                                 | \$0                  | \$0                                     |
| Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Tart E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  | 02          | Transition funding   |                                 | \$0                  | \$0                                     |
| Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Tart E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  | 03          | Other  |                                 | \$0                  | \$0                                     |
| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$3,156,475 \$3,148,407  Cost of independent audit (Same as Part A, Line 10) \$5,952 \$5,636  Formula amount (greater of Part D, Lines 01 or 02) \$3,156,475 \$3,148,407  Formula amount (same as Part D, Line 03) \$3,148,407  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | 04          | Total Other Formula Provisions (Sum of Pa  | rt C, Lines 01 through 03)      | \$0                  | \$0                                     |
| Cost of independent audit (Same as Part A, Line 10) \$5,952 \$5,636  Formula amount (greater of Part D, Lines 01 or 02) \$3,156,475 \$3,148,407  Formula amount (same as Part D, Line 03) \$3,148,407  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | Part        | D. Calculation of Formula Amount   |                                 |                      |   |
| Cost of independent audit (Same as Part A, Line 10) \$5,952 \$5,636  Formula amount (greater of Part D, Lines 01 or 02) \$3,156,475 \$3,148,407  Formula amount (same as Part D, Line 03) \$3,148,407  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | 01          | Formula calculation (Part A, Line 17 minus Part B  | , Line 04 plus Part C, Line 04) | \$3,156,475          | \$3,148,407                             |
| Fart E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  | 02          | Cost of independent audit (Same as Part A, Line 1  | 10)                             | \$5,952              | \$5,636                                 |
| Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0   | 03          | ·  |                                 | \$3,156,475          | \$3,148,407                             |
| Adjustment due to availability of funds  HUD discretionary adjustments  \$0   | Part        | E. Calculation of Operating Subsidy (HUD Use Or  | nly)                            |                      |   |
| 3 HUD discretionary adjustments \$0   | 01          | Formula amount (same as Part D, Line 03)   |                                 |                      | \$3,148,407                             |
|   | 02          | Adjustment due to availability of funds  |                                 |                      | \$0                                     |
| 4   Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) \$0  | 03          | , ,  |                                 |                      | \$0                                     |
|   | 04          | Funds Obligated for Period (Part E, Line 01 m  | ninus Line 02 minus Line 03)    |                      | \$0                                     |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100000408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                       |                   |   |                               |                     |      | ,                      |                        |         |   |  |  |
|------|---|-----------------------|-------------------|---|-------------------------------|---------------------|------|------------------------|------------------------|---------|---|--|--|
|      |   |                       |                   |   |                               | Section             | n 1  |                        |                        |         |   |  |  |
| 1. N | ame and Address of I  | Public                | Housing           | βAç                                     | gency:                        |                     |      |                        | 2. Fun                 | ding    | Period: 01/01/2008 to 12/31/2008              |  |  |
| 2    | ity of Phoenix Housing De<br>51 W Washington Street<br>hoenix, AZ 85003   | epartmer              | nt                |   |                               |                     |      |                        | 3. Тур                 | ✓ (     | <b>Submission:</b><br>Driginal<br>Revision No |  |  |
| _    | CC Number:  |                       |                   | 5.                                      | Fiscal Year End:              |                     |      |                        | 6. Ope                 | erating | g Fund Project Number:                        |  |  |
| S    | F222  |                       |                   |   | 12/31 3/31                    | 6/30                | 9/30 | 0                      | A Z 0 0 1 0 0 0 0 0 0  |         |   |  |  |
| 7. D | UNS Number:   |                       |                   |   |                               |                     |      | HUD Use C              |                        |         |   |  |  |
|      |   |                       |                   | 8.                                      | ROFO Code:                    |                     |      |                        | Financial Analyst:     |         |   |  |  |
| 6    | 25297239  |                       |                   |   | 0920                          |                     |      |                        |                        | Koziol  | -   |  |  |
|      |   |                       |                   |   | Section 2                     |                     |      |                        |                        |         |   |  |  |
| Calc | culation of ACC Units   | for the               | 12-mon            | ıth j                                   | period from July              | 1 to Jun            | e 30 | 0 that is prior to the | first d                | lay of  | the Funding Period:                           |  |  |
| ACC  | Units on 7/1/2005   | +                     | Units             | Ad                                      | ded to ACC                    | nits Deleted from A | CC   | =                      | ACC Units on 6/30/2006 |         |   |  |  |
|      | 200   |                       |                   | (                                       | )                             |                     |      | 0                      |                        |         | 200   |  |  |
| Line |   |                       |                   |   | Colu                          | A                   |      | Column B               |                        |         | Column C                                      |  |  |
| No.  | Category  | у                     |                   |   | ,                             | <u>ımn A</u>        |      | -                      |                        | 40)     | <b>Resident Participation Unit</b>            |  |  |
|      |   |                       |                   |   | Unit Months Eligible Unit Mon |                     |      |                        |                        | ns)     | Months  |  |  |
| Cate | egorization of Unit Mo  |                       |                   |   |                               |                     |      |                        |                        |         |   |  |  |
|      | upied Unit Months   |                       |                   |   |                               |                     |      | 1                      |                        | 1       |   |  |  |
| 01   | Occupied dwelling units   |                       |                   |   | 1                             | ,955                |      | 1,9                    | 55                     |         | 1,955   |  |  |
| 02   | housing eligible family u  Occupied dwelling units  |                       |                   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                               | 1,0                 |      |                        | 1,000                  |         |   |  |  |
| 02   | employee, police officer, personnel who is not oth public housing   | or other              | security          |   |                               | 0                   |      |                        |                        |         | 0   |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not             | bsidy<br>included |   |                               | 0                   |      |                        | 0                      |         | 0   |  |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fui<br>n previo | nding<br>us       |   |                               | 0                   |      |                        | 0                      |         | 0   |  |  |
| Vaca | ant Unit Months   |                       |                   |   |                               |                     |      |                        |                        |         |   |  |  |
| 05   | Units undergoing modern   | nization              |                   |   |                               | 0                   |      |                        | 0                      |         |   |  |  |
| 06   | Special use units   |                       |                   |   |                               | 0                   |      |                        | 0                      |         |   |  |  |
| 06a  | Units on Line 02 that are by police officers and the special use units  |                       |                   |   |                               |                     |      |                        | 0                      |         |   |  |  |
| 07   | Units vacant due to litiga  | tion                  |                   |   |                               | 0                   |      |                        | 0                      |         |   |  |  |
| 80   | Units vacant due to disas   | sters                 |                   |   |                               | 0                   |      |                        | 0                      |         |   |  |  |
| 09   | Units vacant due to casu  | es                    |                   |   | 0                             |                     |      | 0                      |                        |         |   |  |  |
| 10   | Units vacant due to chan conditions   | iging ma              | rket              |   |                               | 0                   |      |                        | 0                      |         |   |  |  |
| 11   | Units vacant and not cate   | egorized              | above             |   |                               | 445                 |      |                        |                        |         |   |  |  |
| Othe | er ACC Unit Months  |                       |                   |   |                               |                     |      |                        |                        |         |   |  |  |
| 12   | Units eligible for asset re   | position              | g fee             |   |                               | 0                   |      |                        |                        |         |   |  |  |
|      | and still on ACC (occupi  | ed or va              | cant)             |   |                               | 0                   |      |                        |                        |         |   |  |  |
| 13   | and still on ACC (occupied or vacant)  All other ACC units not categorized abo                                    |                       |                   |   |                               | 0                   |      |                        |                        |         |   |  |  |

|            |  |                                     | Oper             | ating Fund Project Num   |
|------------|--|-------------------------------------|------------------|--------------------------|
| `alc       | ulations Based on Unit Months:                   |                                     |                  | AZ001000                 |
| 4          | Limited vacancies                                |                                     | 72               |                          |
| 5          | Total Unit Months                                | 2.400                               | 2,027            | 1,955                    |
| 3          | Units eligible for funding for resident          | 2,100                               | 2,021            | -,                       |
|            | participation activities (Line 15C divided       |                                     |                  | 163                      |
|            | by 12)   |                                     |                  |                          |
| pec        | ial Provision for Calculation Of Utilities       | Expense Level:                      |                  |                          |
| 7          | Unit months for which actual consumption         |                                     |                  |                          |
|            | is included on Line 01 of form HUD               |                                     |                  |                          |
|            | 52722 and that were removed from Lines           |                                     | 0                |                          |
|            | 01 through 11, above, because of                 |                                     | · ·              |                          |
|            | removal from inventory, including                |                                     |                  |                          |
|            | eligibility for asset repositioning fee          |                                     |                  |                          |
|            |  | Section 3                           |                  |                          |
| ine<br>No. | Descripti  | on                                  | Requested by PHA | <b>HUD Modifications</b> |
|            | A. Formula Expenses                              |                                     |                  |                          |
|            | ct Expense Level (PEL)                           |                                     |                  |                          |
| )1         | PUM project expense level (PEL)                  |                                     | \$375.40         | \$375.40                 |
| 2          | Inflation factor                                 |                                     | 1.02500          | 1.02500                  |
| 13         | PUM inflated PEL (Part A, Line 01 times Line 0   | 2)                                  | \$384.79         | \$384.79                 |
| 14         | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                           | \$752,264        | \$779,969                |
| Jtilit     | ies Expense Level (UEL)                          |                                     |                  |                          |
| 5          | PUM utilities expense level (UEL) (from Line 20  | of form HUD-52722)                  | \$183.65         | \$183.65                 |
| 6          | UEL (Part A, Line 05 times Section 2, Line 15,   |                                     | \$359,036        | \$372,259                |
| \dd-(      | Ons  |                                     | •                |                          |
| 7          | Self-sufficiency                                 |                                     | \$25,000         | \$25,000                 |
| 8          | Energy loan amortization                         |                                     | \$0              | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                 |                                     | \$27,026         | \$21,990                 |
| 0          | Cost of independent audit                        |                                     | \$1,581          | \$1,320                  |
| 1          | Funding for resident participation activities    |                                     | \$4,075          | \$4,075                  |
| 2          | Asset management fee                             |                                     | \$9,600          | \$9,600                  |
| 3          | Information technology fee                       |                                     | \$4,800          | \$4,800                  |
| 4          | Asset repositioning fee                          |                                     | \$0              | \$0                      |
| 5          | Costs attributable to changes in federal law, re | egulation, or economy               | \$0              | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thro      |                                     | \$72,082         | \$66,785                 |
| 7          | Total Formula Expenses (Part A, Line 04 pl       | • ,                                 | \$1,183,382      | \$1,219,013              |
| art F      | 3. Formula Income                                | as Ellis so plas Ellis 10,          | . , ,            | . , ,                    |
| 1          | PUM formula income                               |                                     | \$179.30         | \$179.30                 |
| 2          | PUM change in utility allowances                 |                                     | \$0.00           | \$0.00                   |
| <u>-</u> 3 | PUM adjusted formula income (Sum of Part B       | Lines 01 and 02)                    | \$179.30         | \$179.30                 |
| 4          |  | es Section 2, Line 15, Column B)    | \$350,532        | \$363,441                |
|            | C. Other Formula Provisions                      |                                     | V = = -, = =     | *****                    |
| 1          | Moving-to-Work (MTW)                             |                                     | \$0              | \$0                      |
| 2          | Transition funding                               |                                     | \$0              | \$0                      |
| 3          | Other  |                                     | \$0              | \$0                      |
| 4          |  | Part C, Lines 01 through 03)        | \$0              | \$0                      |
| art [      | D. Calculation of Formula Amount                 | ,                                   | ·                |                          |
| 1          | Formula calculation (Part A, Line 17 minus Pa    | rt B, Line 04 plus Part C, Line 04) | \$832,850        | \$855,572                |
| 2          | Cost of independent audit (Same as Part A, Li    |                                     | \$1,581          | \$1,320                  |
| 3          | Formula amount (greater of Part D, Lines 01 c    | <u> </u>                            | \$832,850        | \$855,572                |
|            | E. Calculation of Operating Subsidy (HUD Use     |                                     |                  |                          |
| 1          | Formula amount (same as Part D, Line 03)         |                                     |                  | \$855,572                |
| 2          | Adjustment due to availability of funds          |                                     |                  | \$0                      |
| )3         | HUD discretionary adjustments                    |                                     |                  | \$0                      |
|            | Funds Obligated for Period (Part E, Line 0       | 1 minus Line 02 minus Line 02       |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100000508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                      |              |          |                                | Section  | n 1  |                      |                     |          |  |                |      |
|------|---|----------------------|--------------|----------|--------------------------------|----------|------|----------------------|---------------------|----------|--|----------------|------|
| 1. N | lame and Address of I   | Public               | Housing      | g Ag     | gency:                         |          |      |                      | 2. Fun              | ding l   | <b>Period:</b> 01/01/2                   | 2008 to 12/31/ | 2008 |
| 2    | city of Phoenix Housing De<br>51 W Washington Street<br>Phoenix, AZ 85003   | epartmer             | nt           |          |                                |          |      |                      | 3. Тур              | <b>✓</b> | <b>Submission:</b> Driginal Revision No. |                |      |
|      | CC Number:  |                      |              | 5.       | Fiscal Year End:               |          |      |                      | 6. Ope              | rating   | g Fund Projec                            | ct Number:     |      |
|      | F222  |                      |              |          | 12/31 3/31                     | 6/30     | 9/30 |                      | A Z 0 0 1 0 0 0 0 5 |          |  |                |      |
| 7. D | UNS Number:   |                      |              |          |                                |          |      | HUD Use O            |                     |          |  |                |      |
|      |   |                      |              | 8.       | ROFO Code:                     |          |      |                      |                     | ncial A  | Analyst:                                 |                |      |
| 6    | 25297239  |                      |              | <u> </u> | 0920                           |          |      |                      |                     | Koziol   |  |                |      |
|      |   |                      |              | -        |                                | Sectio   |      |                      |                     |          |  |                |      |
| Calc | culation of ACC Units   | for the              | 12-mor       | nth      | period from July               | 1 to Jun | e 30 | that is prior to the | first d             | ay of    | the Funding                              | Period:        |      |
| ACC  | C Units on 7/1/2005   | +                    | Units        | Ad       | ded to ACC                     | -        | Un   | its Deleted from AC  | CC                  | =        | ACC Units                                | on 6/30/2006   |      |
|      | 108   |                      |              | (        | )                              |          |      | 0                    |                     |          | 108                                      |                |      |
| Line |   |                      |              | Colu     | A                              | Column B |      |                      | Colu                | ımn C    |  |                |      |
| No.  | Category  | y                    |              |          | <u>Column A</u><br>Unit Months |          |      | Eligible Unit Month  | _                   | (Is)     |  | articipation U | Jnit |
| 0-1- |   | ()                   |              |          |                                |          |      | _                    |                     |          | IVIO                                     | onths          |      |
|      | egorization of Unit Mo  | ntns:                |              |          |                                |          |      |                      |                     |          |  |                |      |
| 01   | upied Unit Months Occupied dwelling units   | - by pub             | lic          |          |                                |          |      |                      |                     |          |  |                |      |
| 0.   | housing eligible family un  |                      |              |          | 1                              | ,152     |      | 1,1                  | 52                  |          | •  | 1,152          |      |
| 02   | Occupied dwelling units   | - by PHA             | A            |          |                                |          |      |                      |                     |          |  |                |      |
|      | employee, police officer,<br>personnel who is not oth<br>public housing   |                      |              |          | 0                              |          |      |                      |                     |          |  | 0              |      |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            |              |          |                                | 0        |      |                      | 0                   |          |  | 0              |      |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |          |                                | 0        |      |                      | 0                   |          |  | 0              |      |
|      | ant Unit Months   |                      |              |          | I                              |          |      | T                    |                     |          |  |                |      |
| 05   | Units undergoing modern   | nization             |              |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 06   | Special use units   |                      | 1            |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 06a  | Units on Line 02 that are by police officers and the special use units  |                      |              |          |                                |          |      |                      | 0                   |          |  |                |      |
| 07   | Units vacant due to litiga  | tion                 |              |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 80   | Units vacant due to disas   | sters                |              |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 09   | Units vacant due to casu  |                      |              |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 10   | Units vacant due to chan conditions   | ging ma              | arket        |          |                                | 0        |      |                      | 0                   |          |  |                |      |
| 11   | Units vacant and not cate   | egorized             | above        |          |                                | 144      |      |                      |                     |          |  |                |      |
| Othe | er ACC Unit Months  |                      |              |          |                                |          |      |                      |                     |          |  |                |      |
| 12   | Units eligible for asset re   | position             | g fee        |          |                                | 0        |      |                      |                     |          |  |                |      |
|      | and still on ACC (occupi  | ed or va             | icant)       |          |                                | 0        |      |                      |                     |          |  |                |      |
| 13   | All other ACC units not c   | ategoriz             | ed above     |          |                                | 0        |      |                      |                     |          |  |                |      |

|                   |   |                                  | Oper               | ating Fund Project Number |
|-------------------|---|----------------------------------|--------------------|---------------------------|
| Calc              | ulations Based on Unit Months:  |                                  |                    | AZ0010000                 |
| <u>Caic</u><br>14 | Limited vacancies   |                                  | 39                 |                           |
| 15                | Total Unit Months   | 1,296                            | 1,191              | 1,152                     |
| 16                | Units eligible for funding for resident                                     | 1,230                            | 1,131              | .,                        |
| . •               | participation activities (Line 15C divided                                  |                                  |                    | 96                        |
|                   | by 12)  |                                  |                    |                           |
| Spec              | cial Provision for Calculation Of Utilities                                 | Expense Level:                   |                    |                           |
| 17                | Unit months for which actual consumption                                    |                                  |                    |                           |
|                   | is included on Line 01 of form HUD  |                                  |                    |                           |
|                   | 52722 and that were removed from Lines                                      |                                  | 0                  |                           |
|                   | 01 through 11, above, because of  |                                  | 0                  |                           |
|                   | removal from inventory, including   |                                  |                    |                           |
|                   | eligibility for asset repositioning fee                                     |                                  |                    |                           |
|                   |   | Section 3                        |                    |                           |
| ine<br>No.        | Descript  | ion                              | Requested by PHA   | <b>HUD Modifications</b>  |
| Part              | A. Formula Expenses   |                                  | +                  |                           |
|                   | ect Expense Level (PEL)   |                                  |                    |                           |
| 01                | PUM project expense level (PEL)   |                                  | \$271.71           | \$271.71                  |
| 12                | Inflation factor  |                                  | 1.02500            | 1.02500                   |
| )3                | PUM inflated PEL (Part A, Line 01 times Line (                              | 02)                              | \$278.50           | \$278.50                  |
| )4                | PEL (Part A, Line 03 times Section 2, Line 15,                              | •                                | \$331,694          | \$331,694                 |
| Jtilit            | ies Expense Level (UEL)   | •                                |                    |                           |
| 5                 | PUM utilities expense level (UEL) (from Line 2                              | 6 of form HUD-52722)             | \$94.91            | \$94.91                   |
| 6                 | UEL (Part A, Line 05 times Section 2, Line 15,                              | •                                | \$113,038          | \$113,038                 |
| الم               | Ons   | ,                                |                    |                           |
| 7                 | Self-sufficiency  |                                  | \$0                | \$0                       |
| 8                 | Energy loan amortization  |                                  | \$0                | \$0                       |
| 9                 | Payment in lieu of taxes (PILOT)  |                                  | \$14,594           | \$14,594                  |
| 0                 | Cost of independent audit   |                                  | \$854              | \$854                     |
| 1                 | Funding for resident participation activities                               |                                  | \$2,400            | \$2,400                   |
| 2                 | Asset management fee  |                                  | \$5,184            | \$5,184                   |
| 3                 | Information technology fee  |                                  | \$2,592            | \$2,592                   |
| 4                 | Asset repositioning fee   |                                  | \$0                | \$0                       |
| 5                 | Costs attributable to changes in federal law, r                             | egulation, or economy            | \$0                | \$0                       |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 three                                |                                  | \$25,624           | \$25,624                  |
| 7                 | ,   | • ,                              | \$470,356          | \$470,356                 |
|                   | Total Formula Expenses (Part A, Line 04 p                                   | ius Line 06 pius Line 16)        | φ470,330           | Ψ47 0,330                 |
|                   | B. Formula Income   |                                  | 0045.54            | <b>#045.54</b>            |
| 1                 | PUM formula income  |                                  | \$215.54           | \$215.54                  |
| 2                 | PUM change in utility allowances PUM adjusted formula income (Sum of Part E | Lines 04 and 00\                 | \$0.00<br>\$215.54 | \$0.00                    |
| 3                 |   |                                  |                    | \$215.54                  |
| 4                 | 1   | es Section 2, Line 15, Column B) | \$256,708          | \$256,708                 |
|                   | C. Other Formula Provisions   |                                  | ***                | **                        |
| 1                 | Moving-to-Work (MTW)  |                                  | \$0                | \$0                       |
| 2                 | Transition funding  |                                  | \$0                | \$0                       |
| 3                 | Other   | f Dort C. Lines Of there is 20)  | \$0                | \$0                       |
| 4                 | · · · · · · · · · · · · · · · · · · ·                                       | of Part C, Lines 01 through 03)  | \$0                | \$0                       |
|                   | D. Calculation of Formula Amount  |                                  | <b>#</b> 040.040   | 0040.040                  |
| 1                 | Formula calculation (Part A, Line 17 minus Pa                               |                                  | \$213,648          | \$213,648                 |
| 2                 | Cost of independent audit (Same as Part A, L                                | ,                                | \$854              | \$854                     |
| 3                 | Formula amount (greater of Part D, Lines 01 of                              | -                                | \$213,648          | \$213,648                 |
|                   | E. Calculation of Operating Subsidy (HUD Us                                 | e Only)                          |                    | <b>#040.040</b>           |
| 1                 | Formula amount (same as Part D, Line 03)                                    |                                  |                    | \$213,648                 |
| 2                 | Adjustment due to availability of funds                                     |                                  |                    | \$0                       |
| 03                | HUD discretionary adjustments   | 24 minus Line 00 minus Line 00)  |                    | \$0                       |
| )4                | Funds Obligated for Period (Part E, Line (                                  | or minus Line 02 minus Line 03)  |                    | \$0                       |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. AZ0010000608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |                              |                   |      | ,                             |                     |      | ,                      |                        |            |  |    |  |  |  |
|------|---|------------------------------|-------------------|------|-------------------------------|---------------------|------|------------------------|------------------------|------------|--|----|--|--|--|
|      |   |                              |                   |      |                               | Sectio              | n 1  |                        |                        |            |  |    |  |  |  |
| 1. N | ame and Address of I  | Public                       | Housing           | ΙAg  | jency:                        |                     |      |                        | 2. Fun                 | ding F     | Period: 01/01/2008 to 12/31/20         | 30 |  |  |  |
| 2    | ity of Phoenix Housing De<br>51 W Washington Street<br>hoenix, AZ 85003   | epartmer                     | nt                |      |                               |                     |      |                        | 3. Тур                 | <b>✓</b> C | Submission:<br>Driginal<br>Revision No |    |  |  |  |
| _    | CC Number:  |                              |                   | 5.   | Fiscal Year End:              |                     |      |                        | 6. Ope                 | ratino     | g Fund Project Number:                 |    |  |  |  |
| S    | F222  |                              |                   |      | 12/31 3/31                    | 6/30                | 9/3  | 0                      | A Z 0 0 1 0 0 0 0 0 6  |            |  |    |  |  |  |
| 7. D | UNS Number:   |                              |                   |      |                               |                     |      | HUD Use C              |                        |            |  |    |  |  |  |
|      |   |                              |                   | 8.   | ROFO Code:                    |                     |      |                        | Financial Analyst:     |            |  |    |  |  |  |
| 6    | 25297239  |                              |                   |      | 0920                          |                     |      |                        |                        | Koziol     | -                                      |    |  |  |  |
|      |   |                              |                   |      | Section 2                     |                     |      |                        |                        |            |  |    |  |  |  |
| Calc | ulation of ACC Units  | for the                      | 12-mon            | th j | period from July              | 1 to Jun            | e 30 | 0 that is prior to the | first d                | ay of      | the Funding Period:                    |    |  |  |  |
| ACC  | Units on 7/1/2005   | +                            | Units             | Ad   | ded to ACC                    | nits Deleted from A | CC   | =                      | ACC Units on 6/30/2006 |            |  |    |  |  |  |
|      | 136   |                              |                   | (    | )                             |                     |      | 0                      |                        |            | 136                                    |    |  |  |  |
| Line |   |                              |                   |      | Colu                          | .m.n. A             |      | Column                 | R                      |            | Column C                               |    |  |  |  |
| No.  | Category  | у                            |                   |      |                               | <u>ımn A</u>        |      | -                      | _                      | 10)        | Resident Participation Un              | it |  |  |  |
|      |   |                              |                   |      | Unit Months Eligible Unit Mor |                     |      |                        |                        | 13)        | Months                                 |    |  |  |  |
| Cate | gorization of Unit Mo   |                              |                   |      |                               |                     |      |                        |                        |            |  |    |  |  |  |
|      | upied Unit Months   |                              |                   |      |                               |                     |      |                        |                        |            |  |    |  |  |  |
| 01   | Occupied dwelling units   |                              |                   |      | 1                             | 1,438               |      | 1,4                    | 38                     |            | 1,438                                  |    |  |  |  |
| 02   | housing eligible family under lease  Occupied dwelling units - by PHA   |                              |                   |      | '                             | , 100               |      | 1,1                    | 00                     |            | 1,100                                  |    |  |  |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or other                     | security          | •    |                               | 0                   |      |                        |                        |            | 0                                      |    |  |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not                    | bsidy<br>included |      |                               | 0                   |      |                        | 0                      |            | 0                                      |    |  |  |  |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fui<br>n previo        | nding<br>us       |      |                               | 0                   |      |                        | 0                      |            | 0                                      |    |  |  |  |
| Vaca | ant Unit Months   |                              |                   |      |                               |                     |      |                        |                        |            |  |    |  |  |  |
| 05   |   | its undergoing modernization |                   |      |                               |                     |      |                        | 0                      |            |  | 0  |  |  |  |
| 06   | Special use units   |                              |                   |      |                               | 0                   |      |                        | 0                      |            |  |    |  |  |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                              |                   |      |                               |                     |      |                        | 0                      |            |  |    |  |  |  |
| 07   | Units vacant due to litiga  | tion                         |                   |      |                               | 0                   |      |                        | 0                      |            |  |    |  |  |  |
| 80   | Units vacant due to disas   | sters                        |                   |      |                               | 0                   |      |                        | 0                      |            |  |    |  |  |  |
| 09   | Units vacant due to casu  |                              |                   |      |                               | 0                   |      |                        | 0                      |            |  |    |  |  |  |
| 10   | Units vacant due to chan conditions   | iging ma                     | rket              |      |                               | 0                   |      |                        | 0                      |            |  |    |  |  |  |
| 11   | Units vacant and not cate   | egorized                     | above             |      |                               | 194                 |      |                        |                        |            |  |    |  |  |  |
| Othe | er ACC Unit Months  |                              |                   |      | +                             |                     |      |                        |                        |            |  |    |  |  |  |
| 12   | Units eligible for asset re   | position                     | g fee             |      |                               | 0                   |      |                        |                        |            |  |    |  |  |  |
|      | and still on ACC (occupi  | ed or va                     | cant)             |      |                               | 0                   |      |                        |                        |            |  |    |  |  |  |
| 13   | All other ACC units not c   | ategoriz                     | ed above          |      |                               | 0                   |      |                        |                        |            |  |    |  |  |  |

|            |  |                                       | Opera  | ating Fund Project Numbe<br>AZ0010000 |
|------------|--|---------------------------------------|--|---------------------------------------|
| Calc       | ulations Based on Unit Months:                     |                                       |  | 7.2010000                             |
| 14         | Limited vacancies                                  |                                       | 49   |                                       |
| 15         | Total Unit Months                                  | 1,632                                 | 1,487  | 1,438                                 |
| 6          | Units eligible for funding for resident            | 1,002                                 | 1,100  | ,                                     |
|            | participation activities (Line 15C divided         |                                       |  | 120                                   |
|            | by 12)   |                                       |  |                                       |
| Spec       | ial Provision for Calculation Of Utilities Ex      | xpense Level:                         |  |                                       |
| 7          | Unit months for which actual consumption           |                                       |  |                                       |
|            | is included on Line 01 of form HUD                 |                                       |  |                                       |
|            | 52722 and that were removed from Lines             |                                       | 0  |                                       |
|            | 01 through 11, above, because of                   |                                       | , and the second |                                       |
|            | removal from inventory, including                  |                                       |  |                                       |
|            | eligibility for asset repositioning fee            |                                       |  |                                       |
|            |  | Section 3                             |  |                                       |
| ine<br>No. | Description  |                                       | Requested by PHA   | <b>HUD Modifications</b>              |
|            | A. Formula Expenses                                |                                       |  |                                       |
|            | ect Expense Level (PEL)                            |                                       |  |                                       |
| )1         | PUM project expense level (PEL)                    |                                       | \$280.47   | \$280.47                              |
| 2          | Inflation factor                                   |                                       | 1.02500  | 1.02500                               |
| )3         | PUM inflated PEL (Part A, Line 01 times Line 02)   |                                       | \$287.48   | \$287.48                              |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15, Co  | lumn B)                               | \$427,483  | \$427,483                             |
|            | ies Expense Level (UEL)                            | · · · · · · · · · · · · · · · · · · · |  |                                       |
| 5          | PUM utilities expense level (UEL) (from Line 26 o  | of form HIID-52722)                   | \$102.57   | \$102.57                              |
| 6          | UEL (Part A, Line 05 times Section 2, Line 15, Co  |                                       | \$152,522  | \$152,522                             |
| \dd-       |  |                                       | ¥ · · · · · · · ·  | ¥ · · , ·                             |
| 7          | Self-sufficiency                                   |                                       | \$0  | \$0                                   |
| 8          | Energy loan amortization                           |                                       | \$0  | \$0<br>\$0                            |
| 9          | Payment in lieu of taxes (PILOT)                   |                                       | \$18,378   | \$18,378                              |
| 0          | Cost of independent audit                          |                                       | \$1,075  | \$1,075                               |
| 1          | Funding for resident participation activities      |                                       | \$3,000  | \$3,000                               |
| 2          | Asset management fee                               |                                       | \$6,528  | \$6,528                               |
| 3          | Information technology fee                         |                                       | \$3,264  | \$3,264                               |
| 4          | Asset repositioning fee                            |                                       | \$0  | \$5,204<br>\$0                        |
| 5          | Costs attributable to changes in federal law, regu | lation or economy                     | \$0  | \$0<br>\$0                            |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 through     | ·                                     | \$32,245   | \$32,245                              |
| 7          | ,  | ,                                     | \$612,250  | \$612,250                             |
|            | Total Formula Expenses (Part A, Line 04 plus       | Line us pius Line 16)                 | \$012,230  | \$012,230                             |
|            | 3. Formula Income                                  |                                       | 000=11   |                                       |
| 1          | PUM formula income                                 |                                       | \$235.14   | \$235.14                              |
| 2          | PUM change in utility allowances                   | 24 100)                               | \$0.00   | \$0.00                                |
| 3          | PUM adjusted formula income (Sum of Part B, Li     | , , , , , , , , , , , , , , , , , , , | \$235.14   | \$235.14                              |
| 4          | -  | Section 2, Line 15, Column B)         | \$349,653  | \$349,653                             |
|            | C. Other Formula Provisions                        |                                       |  |                                       |
| 1          | Moving-to-Work (MTW)                               |                                       | \$0  | \$0                                   |
| 2          | Transition funding                                 |                                       | \$0  | \$0                                   |
| 3          | Other  |                                       | \$0  | \$0                                   |
| 4          | Total Other Formula Provisions (Sum of P           | art C, Lines 01 through 03)           | \$0  | \$0                                   |
| art I      | D. Calculation of Formula Amount                   |                                       |  |                                       |
| )1         | Formula calculation (Part A, Line 17 minus Part I  | •                                     | \$262,597  | \$262,597                             |
| 2          | Cost of independent audit (Same as Part A, Line    | ·                                     | \$1,075  | \$1,075                               |
| 3          | Formula amount (greater of Part D, Lines 01 or 0   | •                                     | \$262,597  | \$262,597                             |
| art E      | E. Calculation of Operating Subsidy (HUD Use C     | Only)                                 |  |                                       |
| 1          | Formula amount (same as Part D, Line 03)           |                                       |  | \$262,597                             |
| 2          | Adjustment due to availability of funds            |                                       |  | \$0                                   |
| )3         | HUD discretionary adjustments                      |                                       |  | \$0                                   |
| )4         | Funds Obligated for Period (Part E, Line 01 r      | minus Line 02 minus Line 03)          |  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100000708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |  |                   |        |               |          |                        | •                      |                    |          |  |            |            |  |
|-------------|---|--|-------------------|--------|---------------|----------|------------------------|------------------------|--------------------|----------|--|------------|------------|--|
|             |   |  |                   |        |               | Section  | n 1                    |                        |                    |          |  |            |            |  |
| 1. N        | lame and Address of I   | Public   | Housing           | Agen   | су:           |          |                        |                        | 2. Fun             | ding     | Period: 01/0                                 | 1/2008 to  | 12/31/2008 |  |
| 2           | city of Phoenix Housing De<br>51 W Washington Street<br>Phoenix, AZ 85003   | partmer  | nt                |        |               |          |                        |                        | 3. Type            | <b>✓</b> | <b>Submission</b><br>Original<br>Revision No | :          |            |  |
|             | CC Number:  |  |                   | 5. Fis | cal Year End: |          |                        |                        | 6. Ope             | ratin    | g Fund Pro                                   | ject Numł  | oer:       |  |
| S           | F222  |  |                   | 12/    | /31 🗌 3/31 🗀  | 6/30     | 9/3                    | 0                      | A Z                |          | <del> </del>                                 | 0 0 0      |            |  |
| 7. D        | UNS Number:   |  |                   |        |               |          |                        | HUD Use O              | Only               |          |  |            |            |  |
|             |   |  |                   | 8. RO  | FO Code:      |          |                        |                        | Financial Analyst: |          |  |            |            |  |
| 6           | 25297239  |  |                   | 092    |               |          |                        |                        | Pete               |          |  |            |            |  |
|             |   |  |                   |        |               | Sectio   | n 2                    |                        |                    |          |  |            |            |  |
| Calc        | culation of ACC Units   | for the  | 12-mon            | th per | iod from July | 1 to Jun | e 30                   | 0 that is prior to the | first d            | ay of    | f the Fundin                                 | g Period:  |            |  |
| ACC         | C Units on 7/1/2005   | +  | Units             | Added  | to ACC        | -        | - Units Deleted from A |                        |                    |          | <b>ACC Unit</b>                              | s on 6/30/ | 2006       |  |
|             | 156   |  |                   | 0      |               | 0        |                        |                        |                    |          | 156  |            |            |  |
| 1 :         |   | ,  |                   |        | Cal           |          |                        | Column                 | R                  |          | Co   | olumn C    |            |  |
| Line<br>No. | Category  | y  |                   |        |               | umn A    |                        |                        | _                  | \        | Resident                                     | Participal | ion Unit   |  |
| NO.         |   |  |                   |        | Unit I        |          | Eligible Unit Month    | 1S(EUIV                | IS)                |          | Months .                                     |            |            |  |
| Cate        | egorization of Unit Mo  | nths:  |                   | ,      |               |          |                        | •                      |                    |          |  |            |            |  |
| Occ         | upied Unit Months   |  |                   |        |               |          |                        |                        |                    |          |  |            |            |  |
| 01          | Occupied dwelling units   |  |                   |        | 1             | 1,726    |                        | 1,7                    | 26                 |          |  | 1,726      |            |  |
|             | housing eligible family under lease   |  |                   |        |               | 1,720    |                        | 1,7                    | 20                 |          |  | 1,720      |            |  |
| 02          | employee, police officer,   | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing. |                   |        |               | 0        |                        |                        |                    |          |  | 0          |            |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not  | bsidy<br>included |        |               | 0        |                        | 0                      |                    |          |  | 0          |            |  |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo   | nding<br>us       |        |               | 0        |                        |                        | 0                  |          |  | 0          |            |  |
| Vaca        | ant Unit Months   |  |                   |        |               |          |                        |                        |                    |          |  |            |            |  |
| 05          | Units undergoing moderr   | nization   |                   |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 06          | Special use units   |  |                   |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |  |                   |        |               |          |                        |                        | 0                  |          |  |            |            |  |
| 07          | Units vacant due to litiga  | tion   |                   |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 80          | Units vacant due to disas   | sters  |                   |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 09          | Units vacant due to casu  |  |                   |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 10          | Units vacant due to chan conditions   | ging ma  | rket              |        |               | 0        |                        |                        | 0                  |          |  |            |            |  |
| 11          | Units vacant and not cate   | egorized   | above             |        |               | 146      |                        |                        |                    |          |  |            |            |  |
| Othe        | er ACC Unit Months  |  |                   |        |               |          |                        |                        |                    |          |  |            |            |  |
| 12          | Units eligible for asset re   | •  | -                 |        |               | 0        |                        |                        |                    |          |  |            |            |  |
|             | and still on ACC (occupi  |  |                   |        |               |          |                        |                        |                    |          |  |            |            |  |
| 13          | All other ACC units not co  | ategoriz   | ed above          |        |               | 0        |                        |                        |                    |          |  |            |            |  |

|                   |   |                                  | Oper               | ating Fund Project Num   |
|-------------------|---|----------------------------------|--------------------|--------------------------|
| Calc              | ulations Based on Unit Months:                    |                                  |                    | AZ001000                 |
| <u>5aic</u><br> 4 | Limited vacancies                                 |                                  | 56                 |                          |
| 5                 | Total Unit Months                                 | 1,872                            | 1,782              | 1,726                    |
| 6                 | Units eligible for funding for resident           | 1,012                            | 1,11 02            | -,, -,                   |
|                   | participation activities (Line 15C divided        |                                  |                    | 144                      |
|                   | by 12)  |                                  |                    |                          |
| ped               | cial Provision for Calculation Of Utilities E     | xpense Level:                    |                    |                          |
| 7                 | Unit months for which actual consumption          |                                  |                    |                          |
|                   | is included on Line 01 of form HUD                |                                  |                    |                          |
|                   | 52722 and that were removed from Lines            |                                  | 0                  |                          |
|                   | 01 through 11, above, because of                  |                                  |                    |                          |
|                   | removal from inventory, including                 |                                  |                    |                          |
|                   | eligibility for asset repositioning fee           |                                  |                    |                          |
|                   |   | Section 3                        |                    |                          |
| ine<br>No.        | Description                                       | า                                | Requested by PHA   | <b>HUD Modifications</b> |
|                   | A. Formula Expenses                               |                                  |                    |                          |
|                   | ect Expense Level (PEL)                           |                                  |                    |                          |
| 01                | PUM project expense level (PEL)                   |                                  | \$255.41           | \$255.41                 |
| 2                 | Inflation factor                                  |                                  | 1.02500            | 1.02500                  |
| )3                | PUM inflated PEL (Part A, Line 01 times Line 02   | )                                | \$261.80           | \$261.80                 |
| )4                | PEL (Part A, Line 03 times Section 2, Line 15, C  |                                  | \$466,528          | \$466,528                |
| Jtilit            | ies Expense Level (UEL)                           | •                                |                    |                          |
| 15                | PUM utilities expense level (UEL) (from Line 26   | of form HUD-52722)               | \$91.01            | \$91.01                  |
| )6                | UEL (Part A, Line 05 times Section 2, Line 15, C  |                                  | \$162,180          | \$162,180                |
| ۰bb/              | Ons   |                                  |                    |                          |
| )7                | Self-sufficiency                                  |                                  | \$0                | \$0                      |
| )8                | Energy loan amortization                          |                                  | \$0                | \$0                      |
| 9                 | Payment in lieu of taxes (PILOT)                  |                                  | \$21,080           | \$21,080                 |
| 0                 | Cost of independent audit                         |                                  | \$1,233            | \$1,233                  |
| 1                 | Funding for resident participation activities     |                                  | \$3,600            | \$3,600                  |
| 2                 | Asset management fee                              |                                  | \$7,488            | \$7,488                  |
| 3                 | Information technology fee                        |                                  | \$3,744            | \$3,744                  |
| 4                 | Asset repositioning fee                           |                                  | \$0                | \$0                      |
| 5                 | Costs attributable to changes in federal law, reg | ulation or economy               | \$0                | \$0<br>\$0               |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 throu      |                                  | \$37,145           | \$37,145                 |
| 17                | ,   | · /                              | \$665,853          | \$665,853                |
|                   | Total Formula Expenses (Part A, Line 04 plu       | s Line of plus Line 16)          | \$003,033          | \$000,000                |
|                   | B. Formula Income                                 |                                  | <b>\$005.40</b>    | <b>#005.40</b>           |
| 11                | PUM formula income                                |                                  | \$225.40           | \$225.40                 |
| )2                | PUM change in utility allowances                  | ' 04 I 00\                       | \$0.00<br>\$225.40 | \$0.00                   |
| 3                 | PUM adjusted formula income (Sum of Part B, I     |                                  |                    | \$225.40                 |
| )4                |   | Section 2, Line 15, Column B)    | \$401,663          | \$401,663                |
|                   | C. Other Formula Provisions                       |                                  |                    |                          |
| )1                | Moving-to-Work (MTW)                              |                                  | \$0                | \$0                      |
| 2                 | Transition funding                                |                                  | \$0                | \$0                      |
| 3                 | Other Constitution (Occurrent)                    | 2-10 11 04 11 1 20               | \$0                | \$0                      |
| 14                | •   | Part C, Lines 01 through 03)     | \$0                | \$0                      |
|                   | D. Calculation of Formula Amount                  |                                  |                    |                          |
| 1                 | Formula calculation (Part A, Line 17 minus Part   |                                  | \$264,190          | \$264,190                |
| 2                 | Cost of independent audit (Same as Part A, Lin    | ·                                | \$1,233            | \$1,233                  |
| 3                 | Formula amount (greater of Part D, Lines 01 or    | -                                | \$264,190          | \$264,190                |
|                   | E. Calculation of Operating Subsidy (HUD Use      | Only)                            |                    | <b>*</b>                 |
| )1                | Formula amount (same as Part D, Line 03)          |                                  |                    | \$264,190                |
| )2                | Adjustment due to availability of funds           |                                  |                    | \$0                      |
| 03                | HUD discretionary adjustments                     | antique l'inc 00 antique l'incon |                    | \$0                      |
| 04                | Funds Obligated for Period (Part E, Line 01       | minus Line 02 minus Line 03)     |                    | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. AZ0010000808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 2000        |  |                      |              |                     |              | and the definition mainly. |                    |            |   |          |  |
|-------------|--|----------------------|--------------|---------------------|--------------|----------------------------|--------------------|------------|---|----------|--|
|             |  |                      |              |                     | Section      | n 1                        | ı                  |            |   |          |  |
| 1. N        | ame and Address of F   | Public               | Housing      | Agency:             |              |                            | 2. Fun             | ding       | Period: 01/01/2008 to 12/                     | /31/2008 |  |
| 2           | ity of Phoenix Housing De<br>51 W Washington Street<br>hoenix, AZ 85003  | partme               | nt           |                     |              |                            | 3. Тур             | <b>✓</b> ( | <b>Submission:</b><br>Driginal<br>Revision No |          |  |
|             | CC Number:   |                      |              | 5. Fiscal Year End: |              |                            | 6. Ope             | rating     | g Fund Project Numbe                          | r:       |  |
| S           | F222   |                      |              | ☐ 12/31 ☐ 3/31 ☐    | 6/30         | 9/30                       | A Z                |            | 0 1 0 0 0 0                                   | 0 8      |  |
| 7. D        | UNS Number:  |                      |              |                     |              | HUD Use C                  | nly                |            |   |          |  |
|             |  |                      |              | 8. ROFO Code:       |              |                            | Financial Analyst: |            |   |          |  |
| 6           | 25297239   |                      |              | 0920                |              |                            |                    | Koziol     |   |          |  |
|             |  |                      |              |                     | Section      | າ 2                        | +                  |            |   |          |  |
| Calc        | ulation of ACC Units   | for the              | 12-mon       | th period from July |              |                            | first d            | ay of      | the Funding Period:                           |          |  |
|             | Units on 7/1/2005  | +                    |              | Added to ACC        | -            | Units Deleted from A       |                    | =          | ACC Units on 6/30/20                          | 06       |  |
|             | 433  |                      |              | 0                   |              | 0                          |                    |            | 433   |          |  |
|             |  |                      |              | 0-1-                |              | Column                     | P                  |            | Column C                                      |          |  |
| Line<br>No. | Category   | y                    |              |                     | <u>ımn A</u> | Eligible Unit Mont         |                    | \          | Resident Participatio                         | n Unit   |  |
| NO.         |  |                      |              | Unit I              | Months       | IS)                        | Months             |            |   |          |  |
| Cate        | gorization of Unit Mo  | nths:                |              | •                   |              |                            |                    |            |   |          |  |
| Осс         | upied Unit Months  |                      |              |                     |              |                            |                    |            |   |          |  |
| 01          | Occupied dwelling units -  |                      |              |                     | 1 504        | 4.5                        | .04                |            | 4 FQ4   |          |  |
|             | housing eligible family under lease  Occupied dwelling units - by PHA  |                      | 4            | 1,581               | 4,5          | 101                        |                    | 4,581      |   |          |  |
| 02          | Occupied dwelling units -<br>employee, police officer,<br>personnel who is not oth<br>public housing               | or othe              | r security   |                     | 0            |                            |                    |            | 0   |          |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                              | d but not<br>3       | t included   |                     | 0            |                            | 0                  |            |   |          |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre-<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                     | 0            |                            | 0                  |            | 0   |          |  |
| Vaca        | ant Unit Months  |                      |              |                     |              |                            |                    |            |   |          |  |
| 05          | Units undergoing modern  | nization             |              |                     | 20           |                            | 20                 |            |   |          |  |
| 06          | Special use units  |                      |              |                     | 0            |                            | 0                  |            |   |          |  |
| 06a         | Units on Line 02 that are by police officers and that special use units  |                      |              |                     |              |                            | 0                  |            |   |          |  |
| 07          | Units vacant due to litigat  | tion                 |              |                     | 0            |                            | 0                  |            |   |          |  |
| 80          | Units vacant due to disas  | sters                |              |                     | 0            |                            | 0                  |            |   |          |  |
| 09          | Units vacant due to casu   | alty loss            | ses          |                     | 0            |                            | 0                  |            |   |          |  |
| 10          | Units vacant due to chan   | ging ma              | arket        |                     | 0            |                            | 0                  |            |   |          |  |
|             | conditions   |                      |              |                     | 0            |                            |                    |            |   |          |  |
| 11          | Units vacant and not cate  | egorizec             | above        |                     | 595          |                            |                    |            |   |          |  |
|             | er ACC Unit Months   |                      |              |                     |              |                            |                    |            |   |          |  |
| 12          | Units eligible for asset re  | •                    | -            |                     | 0            |                            |                    |            |   |          |  |
|             | and still on ACC (occupie  |                      |              |                     |              |                            |                    |            |   |          |  |
| 13          | All other ACC units not co   | atodoriz             | avode ba     | 1                   | Λ            |                            |                    |            |   |          |  |

|  |  |   | Oper               | ating Fund Project Numb |
|--|--|---|--------------------|-------------------------|
| Calc   | culations Based on Unit Months:  |   |                    | AZ0010000               |
| 14   | Limited vacancies  |   | 156                |                         |
| 15   | Total Unit Months  | 5,196                                   | 4,757              | 4,581                   |
| 16   | Units eligible for funding for resident                                      |   |                    |                         |
|  | participation activities (Line 15C divided                                   |   |                    | 382                     |
|  | by 12)   |   |                    |                         |
|  | cial Provision for Calculation Of Utilities                                  | Expense Level:                          |                    |                         |
| 17   | Unit months for which actual consumption                                     |   |                    |                         |
|  | is included on Line 01 of form HUD   |   |                    |                         |
|  | 52722 and that were removed from Lines                                       |   | 0                  |                         |
|  | 01 through 11, above, because of   |   |                    |                         |
|  | removal from inventory, including eligibility for asset repositioning fee    |   |                    |                         |
|  | engibility for asset repositioning fee                                       | Section 3                               |                    |                         |
| _ine   | Description  |   | Requested by PHA   | HUD Modifications       |
| No.  | ·  |   |                    |                         |
|  | A. Formula Expenses  |   |                    |                         |
| <b>Proj</b> e<br>01                            | ect Expense Level (PEL)  |   | \$393.70           | \$393.70                |
|  | PUM project expense level (PEL)  |   | 1.02500            | \$393.70<br>1.02500     |
| ) <u>2</u><br>)3                               | Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02             | 0)                                      | \$403.54           | \$403.54                |
| 04   | PEL (Part A, Line 03 times Section 2, Line 15, 0                             |   | \$1,919,640        | \$1,919,640             |
|  | ties Expense Level (UEL)   | COIGITIIT B)                            | \$1,919,040        | ψ1,515,040              |
|  | PUM utilities expense level (UEL) (from Line 26                              | of form LILID E2722)                    | \$7.02             | \$7.02                  |
| ) <u>5                                    </u> | UEL (Part A, Line 05 times Section 2, Line 15, 0                             | •                                       | \$33,394           | \$33,394                |
|  | OLE (Fait A, Line 03 times Section 2, Line 15, C                             | Column b)                               | Ψ33,394            | ψ55,594                 |
|  | I .  |   | \$25,000           | <b>#25.000</b>          |
| )7   | Self-sufficiency   |   | ' '                | \$25,000                |
| 8  | Energy loan amortization   |   | \$0                | \$0                     |
| )9<br> 0                                       | Payment in lieu of taxes (PILOT)   |   | \$58,511           | \$52,000                |
|  | Cost of independent audit  |   | \$3,423            | \$3,000                 |
| 1  | Funding for resident participation activities                                |   | \$9,550            | \$9,550<br>\$20,784     |
| 3  | Asset management fee   |   | \$20,784           |                         |
| 4  | Information technology fee Asset repositioning fee                           |   | \$10,392<br>\$0    | \$10,392<br>\$0         |
| 5  | Costs attributable to changes in federal law, re-                            | gulation, or economy                    | \$0                | \$0<br>\$0              |
| 16   | Total Add-Ons (Sum of Part A, Lines 07 through                               |   | \$127,660          | \$120,726               |
|  | ,  | • /                                     |                    |                         |
| 17   | Total Formula Expenses (Part A, Line 04 plu                                  | is Line 06 plus Line 16)                | \$2,080,694        | \$2,073,760             |
|  | B. Formula Income  |   | 0017.00            | 0017.00                 |
| 11   | PUM formula income   |   | \$315.88           | \$315.88                |
| )2   | PUM change in utility allowances PUM adjusted formula income (Sum of Part B, | Lines 04 and 00)                        | \$0.00<br>\$315.88 | \$0.00                  |
|  |  |   |                    | \$315.88                |
| 14   | ,  | s Section 2, Line 15, Column B)         | \$1,502,641        | \$1,502,641             |
|  | C. Other Formula Provisions  |   | 00                 | Ф.                      |
| )1   | Moving-to-Work (MTW)   |   | \$0                | \$0                     |
| 2  | Transition funding   |   | \$0                | \$0                     |
| )3<br>)4                                       | Other  | Dort C. Linea Of the sect CO            | \$0                | \$0                     |
|  |  | Part C, Lines 01 through 03)            | \$0                | \$0                     |
|  | D. Calculation of Formula Amount   | · D · : · · · · · · · · · · · · · · · · | <b>#</b> 570.050   | <b>0574.440</b>         |
| )1   | Formula calculation (Part A, Line 17 minus Par                               |   | \$578,053          | \$571,119               |
| 2  | Cost of independent audit (Same as Part A, Lin                               | ,                                       | \$3,423            | \$3,000                 |
| 3<br>12rt                                      | Formula amount (greater of Part D, Lines 01 or                               |   | \$578,053          | \$571,119               |
|  | E. Calculation of Operating Subsidy (HUD Use                                 | Oiliyj                                  |                    | ФЕ74 44C                |
| )1   | Formula amount (same as Part D, Line 03)                                     |   |                    | \$571,119               |
| )2   | Adjustment due to availability of funds                                      |   |                    | \$0<br>\$0              |
| 03   | HUD discretionary adjustments  Funds Obligated for Period (Part E, Line 01   | I minus Lino 02 minus Lino 02\          |                    | \$0<br>\$0              |
| 04   | runus Obligated for Period (Part E, Line 0                                   | minus Line 02 minus Line 03)            |                    | \$0                     |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. AZ00100001608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                      |              |                     | Sectio     | n 1  |                      |   |        |                                     |     |  |
|------|---|----------------------|--------------|---------------------|------------|------|----------------------|---|--------|-------------------------------------|-----|--|
| 1. N | lame and Address of I   | Public               | Housing      | Agency:             |            |      |                      | 2. Fun  | ding l | Period: 01/01/2008 to 12/31/20      | 900 |  |
| 2    | City of Phoenix Housing De<br>51 W Washington Street<br>Phoenix, AZ 85003   | partme               | nt           |                     |            |      |                      | 3. Type of Submission:  ✓ Original  Revision No |        |                                     |     |  |
|      | CC Number:  |                      |              | 5. Fiscal Year End  | l:         |      |                      | 6. Ope  | ratino | Fund Project Number:                |     |  |
|      | F222  |                      |              | ☐ 12/31 ☐ 3/31 ☐    | 6/30       | 9/30 | )                    | A Z   |        |                                     | 6   |  |
| 7. D | UNS Number:   |                      |              |                     |            |      | HUD Use C            |   |        |                                     |     |  |
|      |   |                      |              | 8. ROFO Code:       |            |      |                      | Financial Analyst:                              |        |                                     |     |  |
| 6    | 25297239  |                      |              | 0920                |            |      |                      |   | Koziol | =                                   | _   |  |
|      |   |                      |              |                     | Sectio     | n 2  |                      |   |        |                                     |     |  |
| Calc | culation of ACC Units   | for the              | 12-mon       | th period from July | y 1 to Jun | e 30 | that is prior to the | first d   | ay of  | the Funding Period:                 |     |  |
| ACC  | C Units on 7/1/2005   | +                    | Units        | Added to ACC        | -          | Un   | its Deleted from A   | CC  | =      | ACC Units on 6/30/2006              |     |  |
|      | 99  |                      |              | 0                   |            |      | 0                    |   |        | 99                                  |     |  |
| Line |   | Col                  | lumn A       |                     | Column     | В    |                      | Column C  |        |                                     |     |  |
| No.  | Category  | y                    |              |                     | Months     |      | Eligible Unit Montl  | _   | (ls)   | Resident Participation Un<br>Months | it  |  |
| Cate | egorization of Unit Mo  | nths:                |              | •                   |            |      |                      |   | ·      |                                     |     |  |
| Occ  | upied Unit Months   |                      |              |                     |            |      |                      |   |        |                                     |     |  |
| 01   | Occupied dwelling units   |                      |              |                     | 965        |      | 9                    | 65  |        | 965                                 |     |  |
| 02   | housing eligible family under lease  Occupied dwelling units - by PHA   |                      |              |                     |            |      |                      |   |        |                                     |     |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or othe              | r security   |                     | 0          |      |                      |   |        | 0                                   |     |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            |              |                     | 0          |      |                      | 0   |        | 0                                   |     |  |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                     | 0          |      | 0                    |   |        | 0                                   |     |  |
| Vac  | ant Unit Months   |                      |              | -                   |            |      |                      |   |        |                                     |     |  |
| 05   | Units undergoing modern   | nization             |              |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 06   | Special use units   |                      |              |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                      |              |                     |            |      |                      | 0   |        |                                     |     |  |
| 07   | Units vacant due to litiga  | tion                 |              |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 80   | Units vacant due to disas   | sters                |              |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 09   | Units vacant due to casu  |                      |              |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 10   | Units vacant due to chan conditions   | ging ma              | arket        |                     | 0          |      |                      | 0   |        |                                     |     |  |
| 11   | Units vacant and not cate   | egorized             | above        |                     | 223        |      |                      |   |        |                                     |     |  |
|      | er ACC Unit Months  |                      |              |                     |            |      |                      |   |        |                                     |     |  |
| 12   | Units eligible for asset re   |                      | -            |                     | 0          |      |                      |   |        |                                     |     |  |
|      | and still on ACC (occupi  |                      |              |                     |            |      |                      |   |        |                                     |     |  |
| 13   | All other ACC units not c   | ategoriz             | ed above     |                     | 0          |      |                      |   |        |                                     |     |  |

|            |  |                                   | Oper             | ating Fund Project Num   |
|------------|--|-----------------------------------|------------------|--------------------------|
| `alc       | ulations Based on Unit Months:                   |                                   |                  | AZ001000                 |
| <u> 4</u>  | Limited vacancies                                |                                   | 36               |                          |
| 5          | Total Unit Months                                | 1,188                             | 1,001            | 965                      |
| 3          | Units eligible for funding for resident          | 1,100                             | 1,001            |                          |
|            | participation activities (Line 15C divided       |                                   |                  | 80                       |
|            | by 12)   |                                   |                  |                          |
| pe         | cial Provision for Calculation Of Utilities      | Expense Level:                    |                  |                          |
| 7          | Unit months for which actual consumption         |                                   |                  |                          |
|            | is included on Line 01 of form HUD               |                                   |                  |                          |
|            | 52722 and that were removed from Lines           |                                   | 0                |                          |
|            | 01 through 11, above, because of                 |                                   |                  |                          |
|            | removal from inventory, including                |                                   |                  |                          |
|            | eligibility for asset repositioning fee          |                                   |                  |                          |
|            |  | Section 3                         |                  |                          |
| ine<br>No. | Description                                      | on                                | Requested by PHA | <b>HUD Modifications</b> |
|            | A. Formula Expenses                              |                                   |                  |                          |
|            | ect Expense Level (PEL)                          |                                   |                  |                          |
| )1         | PUM project expense level (PEL)                  |                                   | \$370.30         | \$370.30                 |
| 2          | Inflation factor                                 |                                   | 1.02500          | 1.02500                  |
| )3         | PUM inflated PEL (Part A, Line 01 times Line 02  | 2)                                | \$379.56         | \$379.56                 |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                         | \$366,275        | \$379,940                |
| Jtilit     | ies Expense Level (UEL)                          |                                   |                  |                          |
| )5         | PUM utilities expense level (UEL) (from Line 26  | of form HUD-52722)                | \$93.45          | \$93.45                  |
| 16         | UEL (Part A, Line 05 times Section 2, Line 15,   | Column B)                         | \$90,179         | \$93,543                 |
| Add-       | Ons  |                                   | ,                |                          |
| 7          | Self-sufficiency                                 |                                   | \$0              | \$0                      |
| 8          | Energy loan amortization                         |                                   | \$0              | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                 |                                   | \$39,000         | \$10,300                 |
| 0          | Cost of independent audit                        |                                   | \$42,830         | \$500                    |
| 1          | Funding for resident participation activities    |                                   | \$2,000          | \$2,000                  |
| 2          | Asset management fee                             |                                   | \$4,752          | \$4,752                  |
| 3          | Information technology fee                       |                                   | \$2,376          | \$2,376                  |
| 4          | Asset repositioning fee                          |                                   | \$0              | \$0                      |
| 5          | Costs attributable to changes in federal law, re | gulation, or economy              | \$0              | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thro      |                                   | \$90,958         | \$19,928                 |
| 7          | Total Formula Expenses (Part A, Line 04 plu      | <u> </u>                          | \$547,412        | \$493,411                |
|            | B. Formula Income                                | as time oo pias time 10)          | <b>V</b> ,       | <b>4.00,</b>             |
| )1         | PUM formula income                               |                                   | \$172.84         | \$172.84                 |
| )2         | PUM change in utility allowances                 |                                   | \$0.00           | \$0.00                   |
| 3          | PUM adjusted formula income (Sum of Part B,      | Lines 01 and 02)                  | \$172.84         | \$172.84                 |
| 14         |  | s Section 2, Line 15, Column B)   | \$166,791        | \$173,013                |
|            |  | s Section 2, Line 15, Column B)   | \$100,791        | \$173,013                |
|            | C. Other Formula Provisions                      |                                   | <b>C</b> O       | ФО                       |
| 1          | Moving-to-Work (MTW)                             |                                   | \$0              | \$0                      |
| 2          | Transition funding                               |                                   | \$0              | \$0<br>\$0               |
| 3<br>4     | Other  Total Other Formula Brovisions (Sum of    | Part C. Linos 01 through 02)      | \$0              | \$0<br>\$0               |
|            | 1  | Part C, Lines 01 through 03)      | \$0              | \$0                      |
|            | D. Calculation of Formula Amount                 | # D. Line O4 when Dead O. Line O4 | <b>#000 004</b>  | #000.000                 |
| 1          | Formula calculation (Part A, Line 17 minus Pa    |                                   | \$380,621        | \$320,398                |
| 2          | Cost of independent audit (Same as Part A, Lin   | ,                                 | \$42,830         | \$500                    |
| 3          | Formula amount (greater of Part D, Lines 01 of   | ,                                 | \$380,621        | \$320,398                |
|            | E. Calculation of Operating Subsidy (HUD Use     | Uniy)                             |                  | <b>A</b> 222.22          |
| 1          | Formula amount (same as Part D, Line 03)         |                                   |                  | \$320,398                |
| 2          | Adjustment due to availability of funds          |                                   |                  | \$0                      |
| 03         | HUD discretionary adjustments                    | 1 minus Lino 02 minus Lino 02\    |                  | \$0<br>\$0               |
| 04         | Funds Obligated for Period (Part E, Line 0       | r minus Line ∪∠ minus Line ∪3)    |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100001708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| COIICO |   | 4 10 0010            | a 20110111   | The information requests | ,                    | na noon to connact many.     |         |       |   |   |  |
|--------|---|----------------------|--------------|--------------------------|----------------------|------------------------------|---------|-------|---|---|--|
|        |   |                      |              |                          | Section              | 1                            |         |       |   |   |  |
| 1. N   | ame and Address of I  | Public               | Housing      | Agency:                  |                      |                              | 2. Fund | ding  | Period: 01/01/2008 to 12/31/200               | 8 |  |
| 2      | ity of Phoenix Housing De<br>51 W Washington Street<br>hoenix, AZ 85003   | partme               | nt           |                          |                      |                              | 3. Type | ✓ (   | <b>Submission:</b><br>Original<br>Revision No | _ |  |
|        | CC Number:  |                      |              | 5. Fiscal Year End:      | 1                    |                              | 6. Ope  | ratin | g Fund Project Number:                        | _ |  |
| S      | F222  |                      |              | 12/31 3/31               | 6/30 🗍 9             | 9/30                         | A Z     |       | 0 1 0 0 0 0 1 7                               | _ |  |
| 7. D   | UNS Number:   |                      |              |                          |                      | nly                          |         |       | _   |   |  |
|        |   |                      |              | 8. ROFO Code:            |                      |                              | 1       | cial  | Analyst:                                      | _ |  |
| 6      | 25297239  |                      |              | 0920                     |                      |                              |         | Kozio | -   | - |  |
|        |   |                      |              |                          |                      | _                            |         |       |   |   |  |
| Calc   | culation of ACC Units   | for the              | 12-mon       | th period from July      | Section<br>1 to June |                              | first d | av of | the Funding Period:                           | _ |  |
|        | Units on 7/1/2005   | +                    |              | Added to ACC             | 1                    | Units Deleted from A         |         | =     | ACC Units on 6/30/2006                        | _ |  |
|        | 100   |                      |              | 0                        | †                    | 0                            |         |       | 100   |   |  |
|        |   |                      | 1            |                          | _                    | 0.1                          | _       |       | Column C                                      | _ |  |
| Line   | Category  | v                    |              |                          | <u>umn A</u>         | Column<br>Eligible Unit Mont |         |       | Resident Participation Unit                   | , |  |
| No.    |   |                      |              | Unit                     | Months               | s)                           | Months  |       |   |   |  |
| Cate   | gorization of Unit Mo   | nths:                |              | l .                      |                      |                              |         |       |   | _ |  |
|        | upied Unit Months   |                      |              |                          |                      |                              |         |       |   | _ |  |
| 01     | Occupied dwelling units   | - by pub             | lic          |                          |                      | _                            |         |       |   | _ |  |
|        | housing eligible family ur  |                      |              |                          | 738                  | 7                            | 38      |       | 738   |   |  |
| 02     | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or othe              | r security   |                          | 0                    |                              |         |       | 0   |   |  |
| 03     | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but no               |              |                          | 462                  | 4                            | 62      |       | 462   |   |  |
| 04     | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                          | 0                    |                              | 0       |       | 0   |   |  |
| Vaca   | ant Unit Months   |                      |              |                          |                      | +                            |         |       |   |   |  |
| 05     | Units undergoing modern   | nization             |              |                          | 0                    |                              | 0       |       |   |   |  |
| 06     | Special use units   |                      |              |                          | 0                    |                              | 0       |       |   |   |  |
| 06a    | Units on Line 02 that are by police officers and that special use units   |                      |              |                          |                      |                              | 0       |       |   |   |  |
| 07     | Units vacant due to litigat   | tion                 |              |                          | 0                    |                              | 0       |       |   |   |  |
| 80     | Units vacant due to disas   | sters                |              |                          | 0                    |                              | 0       |       |   |   |  |
| 09     | Units vacant due to casu  | alty loss            | ses          |                          | 0                    |                              | 0       |       |   |   |  |
| 10     | Units vacant due to chan  | ging ma              | arket        |                          | 0                    |                              | 0       |       |   |   |  |
|        | conditions  |                      |              |                          | U                    |                              |         |       |   |   |  |
| 11     | Units vacant and not cate   | egorize              | above        |                          | 0                    |                              |         |       |   |   |  |
| Othe   | er ACC Unit Months  |                      |              |                          |                      |                              |         |       |   |   |  |
| 12     | Units eligible for asset re   | •                    | -            |                          | 0                    |                              |         |       |   |   |  |
|        | and still on ACC (occupio   |                      |              |                          |                      |                              |         |       |   |   |  |
| 13     | All other ACC units not co  | ateanriz             | avode ha     |                          | Λ                    |                              |         |       |   |   |  |

|            |  |                                     | Oper             | ating Fund Project Num                |
|------------|--|-------------------------------------|------------------|---------------------------------------|
| Calc       | ulations Based on Unit Months:                   |                                     |                  | AZ001000                              |
| 4          | Limited vacancies                                |                                     | 0                |                                       |
| 5          | Total Unit Months                                | 1,200                               | 1,200            | 1,200                                 |
| 3          | Units eligible for funding for resident          | .,                                  | 1,200            | ,                                     |
|            | participation activities (Line 15C divided       |                                     |                  | 100                                   |
|            | by 12)   |                                     |                  |                                       |
| pec        | cial Provision for Calculation Of Utilities      | Expense Level:                      |                  |                                       |
| 7          | Unit months for which actual consumption         |                                     |                  |                                       |
|            | is included on Line 01 of form HUD               |                                     |                  |                                       |
|            | 52722 and that were removed from Lines           |                                     | 0                |                                       |
|            | 01 through 11, above, because of                 |                                     | ů .              |                                       |
|            | removal from inventory, including                |                                     |                  |                                       |
|            | eligibility for asset repositioning fee          |                                     |                  |                                       |
|            |  | Section 3                           |                  |                                       |
| ine<br>No. | Description                                      | on                                  | Requested by PHA | <b>HUD Modifications</b>              |
|            | A. Formula Expenses                              |                                     |                  |                                       |
|            | ect Expense Level (PEL)                          |                                     |                  |                                       |
| 01         | PUM project expense level (PEL)                  |                                     | \$336.39         | \$336.39                              |
| 2          | Inflation factor                                 |                                     | 1.02500          | 1.02500                               |
| )3         | PUM inflated PEL (Part A, Line 01 times Line 0   | 2)                                  | \$344.80         | \$344.80                              |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                           | \$254,462        | \$413,760                             |
| Jtilit     | ies Expense Level (UEL)                          |                                     |                  |                                       |
| 5          | PUM utilities expense level (UEL) (from Line 26  | of form HUD-52722)                  | \$82.66          | \$82.66                               |
| )6         | UEL (Part A, Line 05 times Section 2, Line 15,   | •                                   | \$61,003         | \$99,192                              |
| ا-dd       | Ons  | •                                   |                  |                                       |
| 7          | Self-sufficiency                                 |                                     | \$0              | \$0                                   |
| 8          | Energy loan amortization                         |                                     | \$0              | \$0                                   |
| 9          | Payment in lieu of taxes (PILOT)                 |                                     | \$0              | \$9,000                               |
| 0          | Cost of independent audit                        |                                     | \$0              | \$500                                 |
| 1          | Funding for resident participation activities    |                                     | \$1,550          | \$2,500                               |
| 2          | Asset management fee                             |                                     | \$2,400          | \$4,800                               |
| 3          | Information technology fee                       |                                     | \$2,400          | \$2,400                               |
| 4          | Asset repositioning fee                          |                                     | \$0              | \$0                                   |
| 5          | Costs attributable to changes in federal law, re | gulation, or economy                | \$0              | \$0                                   |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thro      |                                     | \$6,350          | \$19,200                              |
| 17         | Total Formula Expenses (Part A, Line 04 pl       | us Line 06 plus Line 16)            | \$321,815        | \$532,152                             |
| Part I     | B. Formula Income                                |                                     |                  |                                       |
| )1         | PUM formula income                               |                                     | \$243.43         | \$243.43                              |
| )2         | PUM change in utility allowances                 |                                     | \$0.00           | \$0.00                                |
| 3          | PUM adjusted formula income (Sum of Part B,      | Lines 01 and 02)                    | \$243.43         | \$243.43                              |
| 4          |  | es Section 2, Line 15, Column B)    | \$179,651        | \$292,116                             |
|            | C. Other Formula Provisions                      |                                     | V                | · · · · · · · · · · · · · · · · · · · |
| 1          | Moving-to-Work (MTW)                             |                                     | \$0              | \$0                                   |
| 2          | Transition funding                               |                                     | \$0              | \$0                                   |
| 3          | Other  |                                     | \$0              | \$0                                   |
| 4          |  | Part C, Lines 01 through 03)        | <b>\$0</b>       | \$0                                   |
| art I      | D. Calculation of Formula Amount                 | ,                                   | · ·              |                                       |
| 1          | Formula calculation (Part A, Line 17 minus Pa    | rt B, Line 04 plus Part C, Line 04) | \$142,164        | \$240,036                             |
| 2          | Cost of independent audit (Same as Part A, Li    |                                     | \$0              | \$500                                 |
| 3          | Formula amount (greater of Part D, Lines 01 o    | ,                                   | \$142,164        | \$240,036                             |
|            | E. Calculation of Operating Subsidy (HUD Use     | <u> </u>                            |                  | •                                     |
| 1          | Formula amount (same as Part D, Line 03)         |                                     |                  | \$240,036                             |
| 2          | Adjustment due to availability of funds          |                                     |                  | \$0                                   |
| )3         | HUD discretionary adjustments                    |                                     |                  | \$0                                   |
|            | Funds Obligated for Period (Part E, Line 0       |                                     |                  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kim Dorney
Executive Director
City of Phoenix Housing Department
251 W Washington Street
Floor 4
Phoenix, AZ 85003-2201

Dear Ms. Dorney:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00100001808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |  |             |          | •                      |                      |                     | •                      |                    |                                    |  |  |  |  |
|------|---|--|-------------|----------|------------------------|----------------------|---------------------|------------------------|--------------------|------------------------------------|--|--|--|--|
|      |   |  |             |          |                        | Section              | n 1                 |                        |                    |                                    |  |  |  |  |
| 1. N | lame and Address of I   | Public   | Housing     | Agency   | <i>/</i> :             |                      |                     |                        | 2. Fun             | ding                               | Period: 01/01/2008 to 12/31/2008       |  |  |  |
| 2    | city of Phoenix Housing De<br>51 W Washington Street<br>Phoenix, AZ 85003   | partmer  | nt          |          |                        |                      |                     |                        | 3. Тур             | ✓ (                                | Submission:<br>Original<br>Revision No |  |  |  |
|      | CC Number:  |  |             | 5. Fisca | al Year End:           |                      |                     |                        | 6. Ope             | ratin                              | g Fund Project Number:                 |  |  |  |
| S    | F222  |  |             | 12/3     | 1 3/31                 | 6/30                 | 9/30                | 0                      | A Z                |                                    | 0 1 0 0 0 0 1 8                        |  |  |  |
| 7. D | UNS Number:   |  |             |          |                        |                      |                     | HUD Use O              | nly                | -                                  |  |  |  |  |
|      |   |  |             | 8. ROF   | O Code:                |                      |                     |                        | Financial Analyst: |                                    |  |  |  |  |
| 6    | 25297239  |  |             | 0920     |                        |                      |                     |                        |                    | Kozio                              |  |  |  |  |
|      |   |  |             |          | Section 2              |                      |                     |                        |                    |                                    |  |  |  |  |
| Calc | culation of ACC Units   | for the  | 12-mon      | th perio | d from July            | 1 to Jun             | e 30                | 0 that is prior to the | first d            | ay of                              | f the Funding Period:                  |  |  |  |
| ACC  | C Units on 7/1/2005   | +  | Units       | Added t  | o ACC                  | -                    | Un                  | nits Deleted from AC   | CC                 | =                                  | ACC Units on 6/30/2006                 |  |  |  |
|      | 68  |  |             | 0        |                        |                      |                     | 0                      |                    |                                    | 68                                     |  |  |  |
| Line |   |  |             |          | Cali                   | ımın A               |                     | Column                 | R                  |                                    | Column C                               |  |  |  |
| No.  | Category  |  |             |          | <u>umn A</u><br>Months |                      | Eligible Unit Montl | _                      | le)                | <b>Resident Participation Unit</b> |  |  |  |  |
|      |   |  | Unit        | wonths   |                        | Eligible Offic World | 15(EUIV             | 13)                    | Months             |                                    |  |  |  |  |
| Cate | egorization of Unit Mo  | nths:  |             |          |                        |                      |                     |                        |                    |                                    |  |  |  |  |
|      | upied Unit Months   |  |             |          |                        |                      |                     | 1                      |                    | 1                                  |  |  |  |  |
| 01   |   | ccupied dwelling units - by public busing eligible family under lease busing dwelling units - by PHA |             |          |                        | 0                    |                     |                        | 0                  |                                    | 0                                      |  |  |  |
| 02   |   | · · · · · · · · · · · · · · · · · · ·  |             |          |                        |                      |                     |                        |                    |                                    |  |  |  |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or other   | security    |          | 0                      |                      |                     |                        |                    |                                    | 0                                      |  |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not  |             |          | 816                    |                      |                     | 816                    |                    |                                    | 816                                    |  |  |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo   | nding<br>us |          |                        | 67                   |                     | 67                     |                    |                                    | 67                                     |  |  |  |
| Vaca | ant Unit Months   |  |             |          |                        |                      |                     |                        |                    |                                    |  |  |  |  |
| 05   | Units undergoing modern   | nization   |             |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 06   | Special use units   |  |             |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |  |             |          |                        |                      |                     |                        | 0                  |                                    |  |  |  |  |
| 07   | Units vacant due to litiga  | tion   |             |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 80   | Units vacant due to disas   | sters  |             |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 09   | Units vacant due to casu  |  |             |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 10   | Units vacant due to chan conditions   | ging ma  | rket        |          |                        | 0                    |                     |                        | 0                  |                                    |  |  |  |  |
| 11   | Units vacant and not cate   | egorized   | above       |          |                        | 0                    |                     |                        |                    |                                    |  |  |  |  |
| Othe | er ACC Unit Months  |  |             |          |                        |                      |                     |                        |                    |                                    |  |  |  |  |
| 12   | Units eligible for asset re   | •  | _           |          |                        | 0                    |                     |                        |                    |                                    |  |  |  |  |
|      | and still on ACC (occupi  |  |             |          |                        |                      |                     |                        |                    |                                    |  |  |  |  |
| 13   | All other ACC units not co  | ategoriz   | ed above    |          |                        | 0                    |                     |                        |                    |                                    |  |  |  |  |

|                   |  |                                       | Oper             | ating Fund Project Numbe<br>AZ00100001 |
|-------------------|--|---------------------------------------|------------------|--|
| Calc              | ulations Based on Unit Months:                 |                                       |                  | 7.200.0000.                            |
| <u>0aic</u><br>14 | Limited vacancies                              |                                       | 0                |  |
| 15                | Total Unit Months                              | 883                                   | 883              | 883                                    |
| 16                | Units eligible for funding for resident        | 883                                   | 883              | 003                                    |
| 0                 | participation activities (Line 15C divided     |                                       |                  | 74                                     |
|                   | by 12)   |                                       |                  | • •                                    |
| Snoo              | cial Provision for Calculation Of Utilities    | Evnense Level:                        |                  |  |
| 7                 | Unit months for which actual consumption       | S Expense Level.                      |                  |  |
|                   | is included on Line 01 of form HUD             |                                       |                  |  |
|                   | 52722 and that were removed from Lines         |                                       |                  |  |
|                   | 01 through 11, above, because of               |                                       | 0                |  |
|                   | removal from inventory, including              |                                       |                  |  |
|                   | eligibility for asset repositioning fee        |                                       |                  |  |
|                   | engionity for asset repositioning fee          | Section 3                             |                  |  |
| .ine              | Descript                                       |                                       | Degreeted by DUA | HUD Modifications                      |
| No.               | Descript                                       | lion                                  | Requested by PHA | HOD Modifications                      |
| 2art              | A. Formula Expenses                            |                                       |                  |  |
|                   | ect Expense Level (PEL)                        |                                       |                  |  |
| 01                | PUM project expense level (PEL)                |                                       | \$374.97         | \$374.97                               |
| )2                | Inflation factor                               |                                       | 1.02500          | 1.02500                                |
| 03                | PUM inflated PEL (Part A, Line 01 times Line   | 02)                                   | \$384.34         | \$384.34                               |
| 04                | PEL (Part A, Line 03 times Section 2, Line 15  |                                       | \$339,372        | \$339,372                              |
|                   | ies Expense Level (UEL)                        | , column b)                           | ******           | , ,                                    |
| )5                | PUM utilities expense level (UEL) (from Line 2 | 26 of form HIID-52722)                | \$85.79          | \$85.79                                |
| )6                | UEL (Part A, Line 05 times Section 2, Line 15  |                                       | \$75,753         | \$75,753                               |
| Add-              |  | , column b)                           | Ψ10,100          | Ψ10,100                                |
|                   | 1  |                                       | \$0              | Φ0                                     |
| )7                | Self-sufficiency                               |                                       | · ·              | \$0                                    |
| 8                 | Energy loan amortization                       |                                       | \$0              | \$0                                    |
| )9                | Payment in lieu of taxes (PILOT)               |                                       | \$0              | \$0                                    |
| 10                | Cost of independent audit                      |                                       | \$0              | \$0                                    |
| 1                 | Funding for resident participation activities  |                                       | \$1,850          | \$1,850                                |
| 2                 | Asset management fee                           |                                       | \$3,532          | \$3,532                                |
| 3                 | Information technology fee                     |                                       | \$1,766          | \$1,766                                |
| 4                 | Asset repositioning fee                        |                                       | \$0              | \$0                                    |
| 5                 | Costs attributable to changes in federal law,  | ·                                     | \$0              | \$0                                    |
| 16                | Total Add-Ons (Sum of Part A, Lines 07 thr     |                                       | \$7,148          | \$7,148                                |
| 17                | Total Formula Expenses (Part A, Line 04 p      | olus Line 06 plus Line 16)            | \$422,273        | \$422,273                              |
| art l             | B. Formula Income                              |                                       |                  |  |
| )1                | PUM formula income                             |                                       | \$167.33         | \$167.33                               |
| )2                | PUM change in utility allowances               |                                       | \$0.00           | \$0.00                                 |
| )3                | PUM adjusted formula income (Sum of Part I     | 3, Lines 01 and 02)                   | \$167.33         | \$167.33                               |
| )4                | Total Formula Income (Part B, Line 03 tim      | nes Section 2, Line 15, Column B)     | \$147,752        | \$147,752                              |
|                   | C. Other Formula Provisions                    |                                       | , , -            | * , -                                  |
| )1                | Moving-to-Work (MTW)                           |                                       | \$0              | \$0                                    |
| )2                | Transition funding                             |                                       | \$0              | \$0                                    |
| )3                | Other  |                                       | \$0              | \$0<br>\$0                             |
| )4                |  | of Part C, Lines 01 through 03)       | \$0              | \$0                                    |
|                   | ,  | or are o, Emos or amough ooj          | <b>40</b>        | φυ                                     |
|                   | D. Calculation of Formula Amount               | ort P. Lino 04 plus Port C. Lino 04\  | <b>CO74 FO4</b>  | <b>4074 F04</b>                        |
| )1                | Formula calculation (Part A, Line 17 minus P   | · · · · · · · · · · · · · · · · · · · | \$274,521        | \$274,521                              |
| )2                | Cost of independent audit (Same as Part A, I   | ·                                     | \$0<br>\$274 524 | \$0<br>\$274 524                       |
| 3                 | Formula amount (greater of Part D, Lines 01    |                                       | \$274,521        | \$274,521                              |
|                   | E. Calculation of Operating Subsidy (HUD Us    | se Only)                              |                  | <b>****</b>                            |
| 11                | Formula amount (same as Part D, Line 03)       |                                       |                  | \$274,521                              |
| )2                | Adjustment due to availability of funds        |                                       |                  | \$0                                    |
| 03                | HUD discretionary adjustments                  | 04 minus line 00 minus line 00)       |                  | \$0                                    |
| 04                | Funds Obligated for Period (Part E, Line       | 01 minus Line 02 minus Line 03)       |                  | \$0                                    |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α            |    | В             |      | С                      |      | D  |                  | E              |     | F       |    | G    |     | Н                 |     |                   |     |           |
|-----|-------------|----|--------------|----|---------------|------|------------------------|------|--|------------------|----------------|-----|---------|----|------|-----|-------------------|-----|-------------------|-----|-----------|
|     |             | CY | ′ 2008 Total | _  | 2008 Prorated |      | Previously for 10/1/08 |      | pected Funding<br>10/1/08 through<br>2/31/08 (before for 10/1/08 |                  | Actual Funding |     | -       |    | 0    |     | nount<br>unded at | deo | mount<br>bligated | Amo | unt to be |
| No. | Project #   | 1  | Eligibility  |    | 88.96%        | thro | ough 9/30/08           | reco | nciliation)  | through 12/31/08 |                | PHA | A level |    | year | rec | aptured           |     |                   |     |           |
| 1   | AZ003000001 | \$ | 559,140      | \$ | 497,411       | \$   | 332,153                | \$   | 165,258  | \$               | 165,258        |     |         | \$ | -    |     |                   |     |                   |     |           |
|     | Total       | \$ | 559,140      | \$ | 497,411       | \$   | 332,153                | \$   | 165,258  | \$               | 165,258        | \$  | -       | \$ | -    | \$  |                   |     |                   |     |           |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Erik Strunk Executive Director City of Glendale Housing Authority 6842 N 61st Avenue Glendale, AZ 85301-3111

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00300000108D

Dear Mr. Strunk:

This letter obligates \$165,258 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely.

izabeth Hauson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                       |                   |      |                                       | Section      | n 1                 |                        |  |         |                  |                  |  |
|------|---|-----------------------|-------------------|------|---------------------------------------|--------------|---------------------|------------------------|--|---------|------------------|------------------|--|
| 1. N | ame and Address of I  | Public                | Housing           | ΙAς  | jency:                                | 0001101      | •                   |                        | 2. Fun                                       | ding l  | Period: 01/01/20 | 08 to 12/31/2008 |  |
| 6    | ity of Glendale Housing A<br>842 N 61st Avenue<br>Blendale, AZ 85301  | uthority              |                   |      |                                       |              |                     |                        | 3. Type of Submission:  Original Revision No |         |                  |                  |  |
| _    | CC Number:  |                       |                   | 5.   | Fiscal Year End:                      |              |                     |                        | 6. Ope                                       | ratino  | Fund Project     | Number:          |  |
|      | F446  |                       |                   |      | 12/31 3/31                            | 6/30         | 9/30                | 0                      | A Z  |         | 0 3 0 0          | 0 0 0 1          |  |
| 7. D | UNS Number:   |                       |                   |      |                                       |              |                     | HUD Use C              |  |         |                  |                  |  |
|      |   |                       |                   | 8.   | ROFO Code:                            |              |                     |                        |  | ncial A | Analyst:         |                  |  |
| 0    | 77523579  |                       |                   |      | 0920                                  |              |                     |                        |  | Koziol  |                  |                  |  |
|      |   |                       |                   | 1    |                                       | Sectio       | n 2                 |                        |  |         |                  |                  |  |
| Calc | culation of ACC Units   | for the               | 12-mon            | th   | period from July                      | 1 to Jun     | e 30                | 0 that is prior to the | first d                                      | ay of   | the Funding Po   | eriod:           |  |
|      | Units on 7/1/2005   | +                     |                   |      | ded to ACC                            | -            |                     | nits Deleted from A    |  | =       | ACC Units on     |                  |  |
|      | 155   |                       |                   | (    | )                                     |              |                     | 0                      |  |         | 155              |                  |  |
| 1 !  |   |                       |                   |      | Colo                                  | A            |                     | Column                 | R  |         | Colum            | ın C             |  |
| Line | No. Category  |                       |                   |      | · · · · · · · · · · · · · · · · · · · | <u>ımn A</u> |                     | -                      | _  | 4->     | Resident Part    | icipation Unit   |  |
| 110. |   |                       |                   | Unit | Months                                |              | Eligible Unit Montl | is(EUI                 | 15)  | Mont    | hs               |                  |  |
| Cate | egorization of Unit Mo  | nths:                 |                   |      |                                       |              |                     |                        |  |         |                  |                  |  |
| Occ  | upied Unit Months   |                       |                   |      |                                       |              |                     |                        |  |         |                  |                  |  |
| 01   | 3   |                       |                   |      | 1                                     | ,823         |                     | 1,8                    | 23   |         | 1.8              | 323              |  |
| 02   | housing eligible family under lease  Occupied dwelling units - by PHA   |                       |                   |      | '                                     | ,020         |                     | 1,0                    | 20   |         |                  |                  |  |
| 02   | employee, police officer, personnel who is not oth public housing   | or other              | security          | •    |                                       | 0            |                     |                        |  |         |                  | 0                |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not             | bsidy<br>included |      |                                       | 0            |                     |                        | 0  |         |                  | 0                |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fui<br>n previo | nding<br>us       |      |                                       | 0            |                     | 0                      |  |         | 0                |                  |  |
| Vaca | ant Unit Months   |                       |                   |      |                                       |              |                     |                        |  |         |                  |                  |  |
| 05   | Units undergoing modern   | nization              |                   |      |                                       | 0            |                     |                        | 0  |         |                  |                  |  |
| 06   | Special use units   |                       |                   |      |                                       | 0            |                     |                        | 0  |         |                  |                  |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                       |                   |      |                                       |              |                     |                        | 0  |         |                  |                  |  |
| 07   | Units vacant due to litiga  | tion                  |                   |      |                                       | 0            |                     |                        | 0  |         |                  |                  |  |
| 80   | 08 Units vacant due to disasters  |                       |                   |      |                                       | 0            |                     |                        | 0  |         |                  |                  |  |
| 09   | •   |                       |                   |      |                                       | 0            |                     |                        | 0  |         |                  |                  |  |
| 10   | Units vacant due to chan conditions   | rket                  |                   |      | 0                                     |              |                     | 0                      |  |         |                  |                  |  |
| 11   | Units vacant and not cate   | egorized              | above             |      |                                       | 37           |                     |                        |  |         |                  |                  |  |
| Othe | er ACC Unit Months  |                       |                   |      | •                                     |              |                     |                        |  |         |                  |                  |  |
| 12   | Units eligible for asset re   | position              | g fee             |      |                                       | 0            |                     |                        |  |         |                  |                  |  |
|      | and still on ACC (occupi  | ed or va              | cant)             |      |                                       | 0            |                     |                        |  |         |                  |                  |  |
| 13   | All other ACC units not c   | ategoriz              | ed above          |      |                                       | 0            |                     |                        |  |         |                  |                  |  |

|          |   |                                       | Oper             | ating Fund Project Number<br>AZ00300000 |
|----------|---|---------------------------------------|------------------|---|
| Calc     | ulations Based on Unit Months:                  |                                       |                  |   |
| 14       | Limited vacancies                               |                                       | 37               |   |
| 15       | Total Unit Months                               | 1,860                                 | 1,860            | 1,823                                   |
| 16       | Units eligible for funding for resident         | 1,000                                 | 1,000            | 1,020                                   |
|          | participation activities (Line 15C divided      |                                       |                  | 152                                     |
|          | by 12)  |                                       |                  |   |
| Spec     | cial Provision for Calculation Of Utilities     | Expense Level:                        |                  |   |
| 17       | Unit months for which actual consumption        | Expense Level.                        |                  |   |
|          | is included on Line 01 of form HUD              |                                       |                  |   |
|          | 52722 and that were removed from Lines          |                                       | 0                |   |
|          | 01 through 11, above, because of                |                                       | 0                |   |
|          | removal from inventory, including               |                                       |                  |   |
|          | eligibility for asset repositioning fee         |                                       |                  |   |
|          | ongovery for asset representating fee           | Section 3                             |                  |   |
| Line     | Dogorint  | ion                                   | Paguanted by PHA | HUD Modifications                       |
| No.      | Descript  | ion                                   | Requested by PHA | HOD Woull cations                       |
| Part     | A. Formula Expenses                             |                                       |                  |   |
|          | ect Expense Level (PEL)                         |                                       |                  |   |
| 01       | PUM project expense level (PEL)                 |                                       | \$361.77         | \$361.77                                |
| 02       | Inflation factor                                |                                       | 1.02500          | 1.02500                                 |
| 03       | PUM inflated PEL (Part A, Line 01 times Line    | 02)                                   | \$370.81         | \$370.81                                |
| 04       | PEL (Part A, Line 03 times Section 2, Line 15,  |                                       | \$689,707        | \$689,707                               |
|          | ies Expense Level (UEL)                         | - Column 2,                           | *,               |   |
| 05       | PUM utilities expense level (UEL) (from Line 2  | 26 of form HIID-52722)                | \$57.43          | \$57.43                                 |
| 06<br>06 | UEL (Part A, Line 05 times Section 2, Line 15,  |                                       | \$106,820        | \$106,820                               |
| Add-     | •   | Column b)                             | ψ100,020         | Ψ100,020                                |
|          |   |                                       | \$0              | ФО.                                     |
| 07       | Self-sufficiency                                |                                       | ·                | \$0                                     |
| 80       | Energy loan amortization                        |                                       | \$0              | \$0                                     |
| 09       | Payment in lieu of taxes (PILOT)                |                                       | \$26,783         | \$26,783                                |
| 10       | Cost of independent audit                       |                                       | \$0              | \$0                                     |
| 11       | Funding for resident participation activities   |                                       | \$3,800          | \$3,800                                 |
| 12       | Asset management fee                            |                                       | \$0              | \$0                                     |
| 13       | Information technology fee                      |                                       | \$3,720          | \$3,720                                 |
| 14       | Asset repositioning fee                         |                                       | \$0              | \$0                                     |
| 15       | Costs attributable to changes in federal law, r |                                       | \$0              | \$0                                     |
| 16       | Total Add-Ons (Sum of Part A, Lines 07 thr      | ough 15)                              | \$34,303         | \$34,303                                |
| 17       | Total Formula Expenses (Part A, Line 04 p       | lus Line 06 plus Line 16)             | \$830,830        | \$830,830                               |
| Part E   | 3. Formula Income                               |                                       |                  |   |
| 01       | PUM formula income                              |                                       | \$140.18         | \$140.18                                |
| 02       | PUM change in utility allowances                |                                       | \$5.89           | \$5.89                                  |
| 03       | PUM adjusted formula income (Sum of Part E      | 3, Lines 01 and 02)                   | \$146.07         | \$146.07                                |
| 04       | Total Formula Income (Part B, Line 03 time      | es Section 2, Line 15, Column B)      | \$271,690        | \$271,690                               |
| Part (   | C. Other Formula Provisions                     | ,                                     |                  |   |
| 01       | Moving-to-Work (MTW)                            |                                       | \$0              | \$0                                     |
| 02       | Transition funding                              |                                       | \$0              | \$0                                     |
| 03       | Other   |                                       | \$0              | \$0                                     |
| 04       |   | of Part C, Lines 01 through 03)       | \$0              | \$0                                     |
| Part I   | D. Calculation of Formula Amount                | · · · · · · · · · · · · · · · · · · · |                  |   |
| 01       | Formula calculation (Part A, Line 17 minus P    | art B, Line 04 plus Part C, Line 04)  | \$559,140        | \$559,140                               |
| 02       | Cost of independent audit (Same as Part A, L    |                                       | \$0              | \$0                                     |
| 03       | Formula amount (greater of Part D, Lines 01     | ·                                     | \$559,140        | \$559,140                               |
| Part E   | E. Calculation of Operating Subsidy (HUD Us     |                                       |                  |   |
| 01       | Formula amount (same as Part D, Line 03)        |                                       |                  | \$559,140                               |
| 02       | Adjustment due to availability of funds         |                                       |                  | \$0                                     |
| 03       | HUD discretionary adjustments                   |                                       |                  | \$0                                     |
|          | Funds Obligated for Period (Part E, Line        | 01 minus Line 02 minus Line 03)       |                  | \$0                                     |

#### CY 2008 Final Operating Subsidy Documents AZ004 - Community Services Department of Tucson

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     | Α           |                              | В         |  | С         |   | D         |  | E         |                | F       |      | G  | Н   |                         |
|-----|-------------|------------------------------|-----------|--|-----------|---|-----------|--|-----------|----------------|---------|------|----|---|-------------------------|
| No. | Project #   | CY 2008 Total<br>Eligibility |           | CY 2008 Prorated<br>Eligibility at<br>88.96% |           | Amount Previously Obligated through 9/30/08 |           | Expected Funding<br>for 10/1/08 through<br>12/31/08 (before<br>reconciliation) |           | Actual Funding |         |      |    | Amount<br>cobligated<br>uring the<br>year | Amount to be recaptured |
| 1   | AZ004000048 | \$                           | 1,364,920 | \$   | 1,214,233 | \$  | 809,961   | \$   | 404,272   | \$             | 404,272 |      | \$ | -   |                         |
| 2   | AZ004000050 | \$                           | 245,206   | \$   | 218,135   | \$  | 159,206   | \$   | 58,929    | \$             | 58,929  |      | \$ | -   |                         |
| 3   | AZ004000051 | \$                           | 195,280   | \$   | 173,721   | \$  | 119,405   | \$   | 54,316    | \$             | 54,316  |      | \$ | -   |                         |
| 4   | AZ004000065 | \$                           | 46,937    | \$   | 41,755    | \$  | 55,722    | \$   | (13,967)  | \$             | -       |      | \$ | -   |                         |
| 5   | AZ004005095 | \$                           | -         | \$   | -         | \$  | 191,047   | \$   | (191,047) | \$             | -       |      | \$ | -   |                         |
| 6   | AZ004006040 | \$                           | 83,081    | \$   | 73,909    | \$  | 57,712    | \$   | 16,197    | \$             | 16,197  |      | \$ | -   |                         |
| 7   | AZ004100115 | \$                           | 125,172   | \$   | 111,353   | \$  | 93,534    | \$   | 17,819    | \$             | 17,819  |      | \$ | -   |                         |
| 8   | AZ004300110 | \$                           | 425,799   | \$   | 378,791   | \$  | 270,650   | \$   | 108,141   | \$             | 108,141 |      | \$ | -   |                         |
| 9   | AZ004400011 | \$                           | -         | \$   | -         | \$  | 1,990     | \$   | (1,990)   | \$             | -       |      | \$ | -   |                         |
| 10  | AZ004400111 | \$                           | 592,488   | \$   | 527,077   | \$  | 360,204   | \$   | 166,873   | \$             | 166,873 |      | \$ | -   |                         |
| 11  | AZ004401111 | \$                           | -         | \$   | -         | \$  | 1,383     | \$   | (1,383)   | \$             | -       |      | \$ | -   |                         |
| 12  | AZ004500112 | \$                           | 713,669   | \$   | 634,880   | \$  | 459,707   | \$   | 175,173   | \$             | 120,490 |      | \$ | -   |                         |
| 13  | AZ004600113 | \$                           | 707,432   | \$   | 629,332   | \$  | 475,628   | \$   | 153,704   | \$             | -       |      | \$ | -   |                         |
|     | Total       | \$                           | 4,499,984 | \$   | 4,003,186 | \$  | 3,056,149 | \$   | 947,037   | \$             | 947,037 | \$ - | \$ | -   | \$ -                    |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00400004808D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$404,272 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |  |  |                   |          |  |          |      | ,                          |                                   |          |                        |            |   |
|------|--|--|-------------------|----------|--|----------|------|----------------------------|-----------------------------------|----------|------------------------|------------|---|
|      |  |  |                   |          |  | Section  | n 1  |                            |                                   |          |                        |            |   |
| 1. N | ame and Address of I   | Public   | Housing           | Agend    | ey:  |          |      |                            | 2. Fun                            | ding     | Period: 01/0           | )1/2008 to | 12/31/2008                                    |
|      | ommunity Services Depar<br>O Box 27210   | tment of   | f Tucson          |          |  |          |      |                            | 3. Typ                            | <b>✓</b> | Submission<br>Original | 1:         |   |
|      | ucson, AZ 85726  |  |                   |          |  |          |      |                            |                                   |          | Revision No            |            | _   |
|      | CC Number:   |  |                   |          | al Year End:                                     |          |      |                            | 6. Operating Fund Project Number: |          |                        |            |   |
|      | F-225  |  |                   | 12/:     | 31 🗌 3/31 📗                                      | ∫ 6/30 ∐ | 9/30 |                            | A Z 0 0 4 0 0 0 0 4 8             |          |                        |            |   |
| 7. D | UNS Number:  |  |                   |          |  |          |      | HUD Use O                  | nly                               |          |                        |            |   |
|      |  |  |                   | 8. RO    | FO Code:   |          |      |                            | Finar                             | ıcial    | Analyst:               |            |   |
| 0    | 72450869   |  |                   | 092      | 0  |          |      |                            | Pete                              | Kozio    | ol                     |            |   |
|      |  |  |                   |          |  | Sectio   | n 2  |                            |                                   |          |                        |            |   |
|      |  | for the  | 12-mon            | th peri  | period from July 1 to June 30 that is prior to t |          |      |                            |                                   | ay of    | f the Fundir           | ng Period  | <u> :                                    </u> |
| ACC  | C Units on 7/1/2005  | +  | Units             |          |  |          |      | nits Deleted from AC       | CC                                | =        | ACC Unit               | s on 6/30  | /2006   |
|      | 407  |  |                   | 0        |  |          | 0    |                            |                                   |          | 407                    |            |   |
| Line |  |  |                   | Column A |  |          |      | Column B                   |                                   |          | C                      | olumn C    |   |
| No.  | Category   | y  |                   |          | Column A   |          |      | Eligible Unit Months(EUMs) |                                   |          | Resident               | Participa  | tion Unit                                     |
| 110. | orization of Unit Months:  |  |                   |          | Unit Months Eligible Unit Mon                    |          |      |                            | IS(EUIV                           | 15)      |                        | Months     |   |
| Cate | gorization of Unit Mo  | nths:  |                   |          |  |          |      |                            |                                   |          |                        |            |   |
| Occ  | upied Unit Months  |  |                   |          |  |          |      |                            |                                   |          |                        |            |   |
| 01   |  | pied dwelling units - by public<br>ing eligible family under lease   |                   |          | ,  | 4,753    |      | 4,7                        | EO                                |          |                        | 4,753      |   |
|      |  |  |                   |          |  | +,755    |      | 4,7                        | 33                                |          |                        | 4,755      |   |
| 02   | C Number:  225  NS Number:  2450869  Ilation of ACC Units for the 12-Inits on 7/1/2005  407  Category  Cat |  | security          |          | 0  |          |      |                            |                                   |          |                        | 0          |   |
| 03   | New units - eligible to red<br>during the funding period   | but not  | bsidy<br>included |          |  | 0        |      |                            | 0                                 |          | 0                      |            |   |
| 04   | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous   |  |                   |          | 0  |          |      | 0                          |                                   |          | 0                      |            |   |
| Vaca | ant Unit Months  |  |                   | 1        |  |          |      | -                          |                                   |          |                        |            |   |
| 05   | Units undergoing modern  | nization   |                   |          |  | 19       |      |                            | 19                                |          |                        |            |   |
| 06   | Special use units  |  |                   |          |  | 0        |      |                            | 0                                 |          |                        |            |   |
| 06a  | lation of ACC Units for the 12-r  Jnits on 7/1/2005  407  Category  orization of Unit Months:  pied Unit Months  Occupied dwelling units - by public nousing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other secupersonnel who is not otherwise eligible family under lease obtained the funding period but not include the funding period but not of 12/31 of previous funding the funding the funding period but not of Operating Subsidy the function of Operating Subsidy Operat |  |                   |          |  |          |      |                            | 0                                 |          |                        |            |   |
| 07   | Units vacant due to litiga   | tion   |                   |          |  | 0        |      |                            | 0                                 |          |                        |            |   |
| 80   | Special use units Units on Line 02 that are occupied by police officers and that also qualify a special use units Units vacant due to litigation Units vacant due to disasters   |  |                   |          |  | 0        |      |                            | 0                                 |          |                        |            |   |
| 09   | Units vacant due to casu   | d Unit Months  cupied dwelling units - by public using eligible family under lease cupied dwelling units - by PHA cupied who is not otherwise eligible lic housing vunits - eligible to receive subsidy units - eligible of previous funding culation of Operating Subsidy Unit Months s vacant due to litigation s vacant due to disasters s vacant due to casualty losses s vacant due to changing market ditions s vacant and not categorized abov CC Unit Months s eligible for asset repositiong fee I still on ACC (occupied or vacant) |                   |          |  | 2        |      |                            | 2                                 |          |                        |            |   |
| 10   | Units vacant due to chan conditions  | ging ma  | rket              |          |  | 0        |      |                            | 0                                 |          |                        |            |   |
| 11   | Units vacant and not cate  | egorized   | above             |          |  | 0        |      |                            |                                   |          |                        |            |   |
| Othe | er ACC Unit Months   |  |                   | +        |  |          |      |                            |                                   |          |                        |            |   |
| 12   |  | position   | g fee             |          |  |          |      |                            |                                   |          |                        |            |   |
|      | and still on ACC (occupi   | ed or va   | cant)             |          |  | 0        |      |                            |                                   |          |                        |            |   |
| 13   | All other ACC units not c  | ategoriz   | ed above          |          |  | 0        |      |                            |                                   |          |                        |            |   |

|              |   |                                  | Opera              | ating Fund Project Num       |
|--------------|---|----------------------------------|--------------------|------------------------------|
| `alcı        | ulations Based on Unit Months:                    |                                  |                    | AZ004000                     |
| 4            | Limited vacancies                                 |                                  | 0                  |                              |
| 5            | Total Unit Months                                 | 4,774                            | 4,774              | 4,753                        |
| 3            | Units eligible for funding for resident           | .,                               | .,                 | -,                           |
|              | participation activities (Line 15C divided        |                                  |                    | 396                          |
|              | by 12)  |                                  |                    |                              |
| pec          | ial Provision for Calculation Of Utilities E      | xpense Level:                    |                    |                              |
| 7            | Unit months for which actual consumption          |                                  |                    |                              |
|              | is included on Line 01 of form HUD                |                                  |                    |                              |
|              | 52722 and that were removed from Lines            |                                  | 0                  |                              |
|              | 01 through 11, above, because of                  |                                  |                    |                              |
|              | removal from inventory, including                 |                                  |                    |                              |
|              | eligibility for asset repositioning fee           |                                  |                    |                              |
|              |   | Section 3                        |                    |                              |
| ine<br>No.   | Descriptio  | n                                | Requested by PHA   | <b>HUD Modifications</b>     |
|              | A. Formula Expenses                               |                                  |                    |                              |
|              | ect Expense Level (PEL)                           |                                  |                    |                              |
| )1           | PUM project expense level (PEL)                   |                                  | \$295.14           | \$295.14                     |
| 2            | Inflation factor                                  |                                  | 1.02500            | 1.02500                      |
| )3           | PUM inflated PEL (Part A, Line 01 times Line 02   | )                                | \$302.52           | \$302.52                     |
| )4           | PEL (Part A, Line 03 times Section 2, Line 15, C  | olumn B)                         | \$1,444,230        | \$1,444,230                  |
| Jtilit       | ies Expense Level (UEL)                           | •                                |                    |                              |
| 5            | PUM utilities expense level (UEL) (from Line 26   | of form HUD-52722)               | \$86.28            | \$86.28                      |
| 16           | UEL (Part A, Line 05 times Section 2, Line 15, C  | •                                | \$411,901          | \$411,901                    |
| Add-         |   | ,                                |                    |                              |
| 7            | Self-sufficiency                                  |                                  | \$45,890           | \$45,890                     |
| 18           | Energy loan amortization                          |                                  | \$0                | \$0                          |
| 9            | Payment in lieu of taxes (PILOT)                  |                                  | \$43,197           | \$40,234                     |
| 0            | Cost of independent audit                         |                                  | \$4,833            | \$4,502                      |
| 1            | Funding for resident participation activities     |                                  | \$9,900            | \$9,900                      |
| 2            | Asset management fee                              |                                  | \$19,096           | \$19,096                     |
| 3            | Information technology fee                        |                                  | \$9,548            | \$9,548                      |
| 4            | Asset repositioning fee                           |                                  | \$0                | \$0                          |
| 5            | Costs attributable to changes in federal law, reg | ulation, or economy              | \$0                | \$0                          |
| 6            | Total Add-Ons (Sum of Part A, Lines 07 throu      |                                  | \$132,464          | \$129,170                    |
| 7            | Total Formula Expenses (Part A, Line 04 plu       | • '                              | \$1,988,595        | \$1,985,301                  |
|              | 3. Formula Income                                 | s Eine do plas Eine To           | <b>V</b> 1,000,000 | <b>V</b> 1,000,000           |
| 1            | PUM formula income                                |                                  | \$129.95           | \$129.95                     |
| )2           | PUM change in utility allowances                  |                                  | \$0.00             | \$0.00                       |
| 3            | PUM adjusted formula income (Sum of Part B,       | ines 01 and 02)                  | \$129.95           | \$129.95                     |
| 4            |   | Section 2, Line 15, Column B)    | \$620,381          | \$620,381                    |
|              | C. Other Formula Provisions                       | Coolon 2, Line 10, Colonin 2,    | <b>4020,00</b> 1   | <del>+0_0,00</del> .         |
| 1            | Moving-to-Work (MTW)                              |                                  | \$0                | \$0                          |
| 2            | Transition funding                                |                                  | \$0                | \$0                          |
| 3            | Other   |                                  | \$0                | \$0                          |
| 4            |   | Part C, Lines 01 through 03)     | \$0                | \$0                          |
|              | D. Calculation of Formula Amount                  | . ,                              | ,                  | **                           |
| 1            | Formula calculation (Part A, Line 17 minus Part   | B, Line 04 plus Part C. Line 04) | \$1,368,214        | \$1,364,920                  |
| 2            | Cost of independent audit (Same as Part A, Lin    |                                  | \$4,833            | \$4,502                      |
| <del>-</del> | Formula amount (greater of Part D, Lines 01 or    |                                  | \$1,368,214        | \$1,364,920                  |
|              | E. Calculation of Operating Subsidy (HUD Use      | ,                                | <del>+-,,</del>    | ¥ · ,- · · ,- <del>· ·</del> |
| 1            | Formula amount (same as Part D, Line 03)          |                                  |                    | \$1,364,920                  |
| 2            | Adjustment due to availability of funds           |                                  |                    | \$0                          |
| )3           | HUD discretionary adjustments                     |                                  |                    | \$0                          |
|              | Funds Obligated for Period (Part E, Line 01       |                                  |                    | \$0                          |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ0040005008D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$58,929 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |  |                   |                                   | '                            |         |      |                     |  |                        |   |      |  |
|------|---|--|-------------------|-----------------------------------|------------------------------|---------|------|---------------------|--|------------------------|---|------|--|
|      |   |  |                   |                                   |                              | Section | n 1  |                     |  |                        |   |      |  |
| 1. N | ame and Address of I  | Public   | Housing           | Agend                             | ey:                          |         |      |                     | 2. Fun   | ding                   | Period: 01/01/2008 to 12/31/2           | 2008 |  |
| Р    | ommunity Services Depar<br>O Box 27210  | rtment of  | f Tucson          |                                   |                              |         |      |                     | 3. Тур   | ✓ (                    | Submission:<br>Original<br>Revision No. |      |  |
|      | ucson, AZ 85726   |  |                   | 5 Fier                            | al Year End:                 |         |      |                     | 6 One  |                        | g Fund Project Number:                  |      |  |
|      | F-225   |  |                   | 12/3                              |                              | 6/30    | 9/30 | 0                   | <del>                                     </del> |                        |   |      |  |
| _    |   |  |                   | 12/、                              | 31 3/31                      | 0/30    | 9/30 | HUD Use O           |  |                        |   |      |  |
| 7. D | ONS Number.   |  |                   | 0 00                              | FO Code                      |         |      | HOD OSE O           | -  | ! . !                  | Analyst                                 |      |  |
| 0    | 72450960  |  |                   |                                   | FO Code:                     |         |      |                     |  | i <b>ciai</b><br>Kozio | Analyst:                                |      |  |
| U    | 72430009  |  |                   | 092                               | 0                            | Sectio  | n 2  |                     | 1 010  | 110210                 | ,                                       |      |  |
| Calc | culation of ACC Units   | for the  | 12-mon            | th neri                           | od from July                 |         |      |                     | firet d  | av of                  | f the Funding Period:                   |      |  |
|      | C Units on 7/1/2005   | 1  | 1                 | Added to ACC - Units Deleted from |                              |         |      |                     |  | ay 0.<br>=             | ACC Units on 6/30/2006                  |      |  |
|      | 80  | † •  | - Cinto           | 0                                 |                              |         |      |                     |  |                        | 80                                      |      |  |
|      |   | 1  |                   |                                   |                              |         |      |                     |  | Column C               |   |      |  |
| Line | Category  | v  |                   | Column A                          |                              |         |      | Column B            |  |                        | Resident Participation U                | nit  |  |
| No.  | outogo.   | ,  |                   |                                   | Unit Months Eligible Unit Mo |         |      | Eligible Unit Month | ns(EUN   | ls)                    | Months                                  |      |  |
| Cate | egorization of Unit Mo  | nths:  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
|      |   |  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
| 01   | Occupied dwelling units - by public nousing eligible family under lease               |  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
|      | housing eligible family u   | nder lea   | se                |                                   |                              | 908     |      | 9                   | 80   |                        | 908                                     |      |  |
| 02   | employee, police officer, personnel who is not oth                                    | or other   | security          |                                   |                              | 0       |      |                     |  |                        | 0                                       |      |  |
| 03   | New units - eligible to red<br>during the funding period                              | d but not  | bsidy<br>included |                                   |                              | 0       |      | 0                   |  |                        | 0                                       |      |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o | ceive sub<br>vious fu<br>n previo  | nding<br>us       |                                   | 0                            |         |      | 0                   |  |                        | 0                                       |      |  |
| Vaca | ant Unit Months   |  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
| 05   |   | nization   |                   |                                   |                              | 45      |      |                     | 45   |                        |   |      |  |
| 06   | Special use units   |  |                   |                                   |                              | 0       |      |                     | 0  |                        |   |      |  |
| 06a  |   | Category  rization of Unit Months:  ded Unit Months:  cupied dwelling units - by public pusing eligible family under lease pupied dwelling units - by PHA pholoyee, police officer, or other securisonnel who is not otherwise eligible blic housing aw units - eligible to receive subsidy aring the funding period but not included on previous funding riod but not included on previous floulation of Operating Subsidy  Unit Months  its undergoing modernization ecial use units and that also qualify ecial use units vacant due to disasters its vacant due to casualty losses its vacant due to changing market inditions  its vacant and not categorized abort CC Unit Months  its eligible for asset repositiong feed d still on ACC (occupied or vacant)   |                   |                                   |                              |         |      |                     | 0  |                        |   |      |  |
| 07   | Units vacant due to litiga  | tion   |                   |                                   |                              | 0       |      |                     | 0  |                        |   |      |  |
| 80   | Units vacant due to disas   | ied Unit Months coupied dwelling units - by public coupied dwelling units - by PHA inployee, police officer, or other secu- iersonnel who is not otherwise eligible iblic housing iew units - eligible to receive subsidy irring the funding period but not inclu- in Lines 01, 02, or 05-13 iew units - eligible to receive subsidy in 10/1 to 12/31 of previous funding irriod but not included on previous includation of Operating Subsidy  Unit Months ints undergoing modernization interior subsidies and that also qualify interior success and that also qualify interior success and that also qualify interior success and the coupied into continuous and the coupied of the coupied into account due to disasters intits vacant due to casualty losses intits vacant due to changing market inditions intits vacant and not categorized about |                   |                                   |                              | 0       |      |                     | 0  |                        |   |      |  |
| 09   |   | v units - eligible to receive subsidy n 10/1 to 12/31 of previous funding od but not included on previous culation of Operating Subsidy  Jnit Months Its undergoing modernization exical use units Its on Line 02 that are occupied coolice officers and that also qualify its vacant due to litigation its vacant due to disasters Its vacant due to casualty losses  |                   |                                   |                              | 0       |      |                     | 0  |                        |   |      |  |
| 10   | Units vacant due to chan conditions   | ging ma  | rket              |                                   |                              | 0       |      |                     | 0  |                        |   |      |  |
| 11   | Units vacant and not cate   | egorized   | above             |                                   |                              | 7       |      |                     |  |                        |   |      |  |
| Othe | er ACC Unit Months  |  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
| 12   | •   | •  | -                 |                                   |                              | 0       |      |                     |  |                        |   |      |  |
|      |   |  |                   |                                   |                              |         |      |                     |  |                        |   |      |  |
| 13   | All other ACC units not c   | ategoriz   | ed above          |                                   |                              | 0       |      |                     |  |                        |   |      |  |

|        |   |   | Oper               | ating Fund Project Numbe<br>AZ00400005            |
|--------|---|---|--------------------|---|
| Calc   | ulations Based on Unit Months:                  |   |                    | 7.200.0000  |
| 14     | Limited vacancies                               |   | 7                  |   |
| 15     | Total Unit Months                               | 960   | 960                | 908   |
| 16     | Units eligible for funding for resident         | 300   | 300                |   |
| . •    | participation activities (Line 15C divided      |   |                    | 76  |
|        | by 12)  |   |                    |   |
| Snec   | cial Provision for Calculation Of Utilities     | Expense Level:  |                    |   |
| 17     | Unit months for which actual consumption        | Expense Level.  |                    |   |
|        | is included on Line 01 of form HUD              |   |                    |   |
|        | 52722 and that were removed from Lines          |   | 0                  |   |
|        | 01 through 11, above, because of                |   | 0                  |   |
|        | removal from inventory, including               |   |                    |   |
|        | eligibility for asset repositioning fee         |   |                    |   |
|        | 1 - 3 - 7                                       | Section 3   |                    |   |
| _ine   | Descript  | ion   | Requested by PHA   | HUD Modifications                                 |
| No.    | ·   |   | 1,                 |   |
|        | A. Formula Expenses                             |   |                    |   |
|        | ect Expense Level (PEL)                         |   | 0051.05            |   |
| 01     | PUM project expense level (PEL)                 |   | \$354.95           | \$354.95  |
| 02     | Inflation factor                                | 20)   | 1.02500            | 1.02500   |
| 03     | PUM inflated PEL (Part A, Line 01 times Line 0  | •   | \$363.82           | \$363.82  |
| 04     | PEL (Part A, Line 03 times Section 2, Line 15,  | Column B)   | \$346,720          | \$349,267   |
| Utilit | ies Expense Level (UEL)                         |   | 00-1               |   |
| )5     | PUM utilities expense level (UEL) (from Line 2  |   | \$3.74             | \$3.74  |
| )6     | UEL (Part A, Line 05 times Section 2, Line 15,  | Column B)   | \$3,564            | \$3,590   |
| Add-   | Ons   |   |                    |   |
| 07     | Self-sufficiency                                |   | \$0                | \$0   |
| 38     | Energy loan amortization                        |   | \$0                | \$0   |
| 09     | Payment in lieu of taxes (PILOT)                |   | \$8,491            | \$8,491   |
| 10     | Cost of independent audit                       |   | \$950              | \$950   |
| 11     | Funding for resident participation activities   |   | \$1,900            | \$1,900   |
| 12     | Asset management fee                            |   | \$3,812            | \$3,840   |
| 13     | Information technology fee                      |   | \$1,906            | \$1,920   |
| 14     | Asset repositioning fee                         |   | \$0                | \$0   |
| 15     | Costs attributable to changes in federal law, r | egulation, or economy                                     | \$0                | \$0   |
| 16     | Total Add-Ons (Sum of Part A, Lines 07 thro     | ough 15)  | \$17,059           | \$17,101  |
| 17     | Total Formula Expenses (Part A, Line 04 p       | Jus Line 06 plus Line 16)                                 | \$367,343          | \$369,958   |
|        | B. Formula Income                               | ius Line oo pius Line 10)                                 | <del>+</del>       | <del>, , , , , , , , , , , , , , , , , , , </del> |
| 01     | PUM formula income                              |   | \$129.95           | \$129.95  |
| 02     | PUM change in utility allowances                |   |                    |   |
| )3     | PUM adjusted formula income (Sum of Part E      | R Lines 01 and 02\  | \$0.00<br>\$129.95 | \$0.00<br>\$129.95                                |
|        | ,   | ,   |                    |   |
| )4     |   | es Section 2, Line 15, Column B)                          | \$123,842          | \$124,752   |
|        | C. Other Formula Provisions                     |   | •                  | Φ0  |
| )1     | Moving-to-Work (MTW)                            |   | \$0                | \$0   |
| )2     | Transition funding                              |   | \$0                | \$0   |
| 03     | Other   | (D + O + ) - O + (D + O + O + O + O + O + O + O + O + O + | \$0                | \$0   |
| 04     | · · · · · · · · · · · · · · · · · · ·           | of Part C, Lines 01 through 03)                           | \$0                | \$0   |
|        | D. Calculation of Formula Amount                |   |                    |   |
| 01     | Formula calculation (Part A, Line 17 minus Pa   | ·   | \$243,501          | \$245,206   |
| )2     | Cost of independent audit (Same as Part A, L    | ,   | \$950              | \$950   |
| 03     | Formula amount (greater of Part D, Lines 01     |   | \$243,501          | \$245,206   |
| art E  | E. Calculation of Operating Subsidy (HUD Us     | e Only)   |                    |   |
| 01     | Formula amount (same as Part D, Line 03)        |   |                    | \$245,206   |
| 02     | Adjustment due to availability of funds         |   |                    | \$0   |
| 03     | HUD discretionary adjustments                   |   |                    | \$0   |
| 04     | Funds Obligated for Period (Part E, Line (      | 01 minus Line 02 minus Line 03)                           |                    | \$0   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00400005108D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$54,316 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |  |  |                   |           |  |         |      | •                   |                    |            |   |                     |            |
|------|--|--|-------------------|-----------|--|---------|------|---------------------|--------------------|------------|---|---------------------|------------|
|      |  |  |                   |           |  | Section | n 1  |                     |                    |            |   |                     |            |
| 1. N | lame and Address of I  | Public   | Housing           | Agency    | :  |         |      |                     | 2. Fun             | ding       | Period: 01/0                                  | )1/2008 to          | 12/31/2008 |
| Р    | Community Services Depart<br>O Box 27210   | tment of   | f Tucson          |           |  |         |      |                     | 3. Тур             | ✓ (        | <b>Submission</b><br>Original<br>Revision No. | ı:                  |            |
|      | ucson, AZ 85726<br>CC Number:  |  |                   | 5 Fisca   | I Year End:                                      |         |      |                     | 6 One              |            | ing Fund Project Number:                      |                     |            |
|      | F-225  |  |                   | 12/31     |  | 6/30    | 9/30 | 0                   |                    |            |   |                     |            |
|      | UNS Number:  |  |                   |           |  | 0/30    | 3/30 | HUD Use O           |                    |            |   |                     |            |
| 7. 5 | ono number.  |  |                   | 8. ROFC   | ) Codo:  |         |      | HOD USE O           | Financial Analyst: |            |   |                     |            |
| 0    | 72450869   |  |                   | 0920      | Code.  |         |      |                     |                    | Kozio      |   |                     |            |
| 0    | 72430003   |  |                   | 0920      | Section 2  |         |      |                     |                    |            |   |                     |            |
| Calc | culation of ACC Units  | for the  | 12-mon            | th nerion | l from July                                      |         |      |                     | firet d            | av of      | the Fundir                                    | na Period           | -          |
|      | C Units on 7/1/2005  | +  | 1                 |           | n period from July 1 to June 30 that is prior to |         |      | nits Deleted from A |                    | ay 0.<br>= | ACC Unit                                      |                     |            |
|      | 60   | Ī  | <b>5</b> c        | 0         |  |         |      |                     |                    |            | 60  | <u> </u>            | ,,_,,      |
|      |  |  |                   |           |  |         |      | C                   | olumn C            |            |   |                     |            |
| Line | Category   | v  |                   |           | Column A   |         |      | Column B            |                    |            | Resident                                      |                     | tion Unit  |
| No.  | outogo.  | ,  |                   |           | Unit Months Eligible Unit Mon                    |         |      |                     | ns(EUN             | ls)        |   | raiticipa<br>Months | ttion onit |
| Cate | egorization of Unit Mo   | nths:  |                   |           |  |         |      |                     |                    |            | ·   |                     |            |
|      | upied Unit Months  |  |                   |           |  |         |      |                     |                    |            |   |                     |            |
| 01   | Occupied dwelling units - by public housing eligible family under lease  |  |                   |           |  |         |      |                     |                    |            |   |                     |            |
|      | housing eligible family un   | dwelling units - by public<br>gible family under lease<br>dwelling units - by PHA<br>police officer, or other security |                   |           |  | 711     |      | 7                   | 11                 |            |   | 711                 |            |
| 02   | Occupied dwelling units  | units - by PHA   |                   |           |  |         |      |                     |                    |            |   |                     |            |
|      | employee, police officer, or other security personnel who is not otherwise eligible for public housing   |  |                   |           | 0  |         |      |                     |                    |            |   | 0                   |            |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01 02 or 05-13  | but not  | bsidy<br>included |           | 0  |         |      | 0                   |                    |            | 0   |                     |            |
| 04   | on Lines 01, 02, or 05-13  New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy |  |                   |           |  |         |      |                     | 0                  |            | 0   |                     |            |
| Vac  | ant Unit Months  |  |                   |           |  |         |      | -                   |                    |            |   |                     |            |
| 05   | Units undergoing modern  | nization   |                   |           |  | 0       |      |                     | 0                  |            |   |                     |            |
| 06   | Special use units  |  |                   |           |  | 0       |      |                     | 0                  |            |   |                     |            |
| 06a  | Units on Line 02 that are by police officers and that special use units  |  |                   |           |  |         |      |                     | 0                  |            |   |                     |            |
| 07   | Units vacant due to litiga   | tion   |                   |           |  | 0       |      |                     | 0                  |            |   |                     |            |
| 80   | Units vacant due to disas  | sters  |                   |           |  | 0       |      |                     | 0                  |            |   |                     |            |
| 09   | Units vacant due to casu   | alty loss  | es                |           |  | 0       |      |                     | 0                  |            |   |                     |            |
| 10   | Units vacant due to chan conditions  | ging ma  | rket              |           |  | 0       |      | 0                   |                    |            |   |                     |            |
| 11   | Units vacant and not cate  | egorized   | above             |           |  | 9       |      |                     |                    |            |   |                     |            |
| Othe | er ACC Unit Months   |  |                   | •         |  |         |      |                     |                    |            |   |                     |            |
| 12   | Units eligible for asset re  | position   | g fee             |           |  | 0       |      |                     |                    |            |   |                     |            |
|      | and still on ACC (occupi   |  |                   |           |  |         |      |                     |                    |            |   |                     |            |
| 13   | All other ACC units not c  | ategoriz   | ed above          |           | <del></del>                                      | 0       |      |                     |                    |            |   |                     |            |

|                    |   |                                      | Oper             | ating Fund Project Number |
|--------------------|---|--------------------------------------|------------------|---------------------------|
| Calc               | ulations Based on Unit Months:  |                                      |                  | A20040000                 |
| 14                 | Limited vacancies   |                                      | 9                |                           |
| 15                 | Total Unit Months   | 720                                  | 720              | 711                       |
| 16                 | Units eligible for funding for resident                                       |                                      |                  |                           |
|                    | participation activities (Line 15C divided                                    |                                      |                  | 59                        |
|                    | by 12)  |                                      |                  |                           |
|                    | cial Provision for Calculation Of Utilities                                   | Expense Level:                       |                  |                           |
| 17                 | Unit months for which actual consumption is included on Line 01 of form HUD   |                                      |                  |                           |
|                    | 52722 and that were removed from Lines  |                                      |                  |                           |
|                    | 01 through 11, above, because of  |                                      | 0                |                           |
|                    | removal from inventory, including   |                                      |                  |                           |
|                    | eligibility for asset repositioning fee                                       |                                      |                  |                           |
|                    | originality for asset repositioning for                                       | Section 3                            |                  |                           |
| ine<br>No.         | Descript  | ion                                  | Requested by PHA | HUD Modifications         |
|                    | A. Formula Expenses   |                                      |                  |                           |
|                    | ect Expense Level (PEL)   |                                      |                  |                           |
| 01                 | PUM project expense level (PEL)   |                                      | \$361.60         | \$361.60                  |
| 01                 | Inflation factor  |                                      | 1.02500          | 1.02500                   |
| 03                 | PUM inflated PEL (Part A, Line 01 times Line                                  | 03)                                  | \$370.64         | \$370.64                  |
| 04                 | PEL (Part A, Line 03 times Section 2, Line 15                                 |                                      | \$263,525        | \$266,861                 |
|                    | ies Expense Level (UEL)   | , column by                          | <b>\$255,025</b> | *,                        |
| )5                 | PUM utilities expense level (UEL) (from Line 2                                | 26 of form HIID-52722)               | \$0.00           | \$12.65                   |
| )6                 | UEL (Part A, Line 05 times Section 2, Line 15                                 |                                      | \$0              | \$9,108                   |
| Add-               | •   | , column by                          | <b>45</b>        | ψ0,100                    |
|                    |   |                                      | \$0              | \$0                       |
| )7<br>)8           | Self-sufficiency  |                                      | \$0              | \$0<br>\$0                |
| )6<br>)9           | Energy loan amortization  Payment in lieu of taxes (PILOT)                    |                                      | \$6,368          | \$6,368                   |
| 0                  | Cost of independent audit   |                                      | \$712            | \$712                     |
| 1                  | Funding for resident participation activities                                 |                                      | \$1,475          | \$1,475                   |
| 2                  | Asset management fee  |                                      | \$2,844          | \$2,880                   |
| 3                  | Information technology fee  |                                      | \$1,422          | \$1,440                   |
| 4                  | Asset repositioning fee   |                                      | \$0              | \$0                       |
| 5                  | Costs attributable to changes in federal law,                                 | egulation, or economy                | \$0              | \$0                       |
| 16                 | Total Add-Ons (Sum of Part A, Lines 07 thr                                    |                                      | \$12,821         | \$12,875                  |
| 17                 | Total Formula Expenses (Part A, Line 04 p                                     | • ,                                  | \$276,346        | \$288,844                 |
|                    | B. Formula Income   | olus Line oo pius Line 10)           | <b>\$2.6,6.6</b> | Ψ200,0::                  |
| 1<br>1             | PUM formula income  |                                      | \$129.95         | \$129.95                  |
| )2                 | PUM change in utility allowances  |                                      | \$0.00           | \$0.00                    |
| )3                 | PUM adjusted formula income (Sum of Part E                                    | 3 Lines 01 and 02)                   | \$129.95         | \$129.95                  |
| )4                 |   | nes Section 2, Line 15, Column B)    | \$92,394         | \$93,564                  |
|                    | C. Other Formula Provisions   | les Section 2, Line 13, Column b)    | <b>\$32,334</b>  | Ψ33,304                   |
| )1                 | Moving-to-Work (MTW)  |                                      | \$0              | \$0                       |
| )2                 | Transition funding  |                                      | \$0              | \$0<br>\$0                |
| 3                  | Other   |                                      | \$0              | \$0<br>\$0                |
| 14                 |   | of Part C, Lines 01 through 03)      | \$0              | \$0                       |
|                    | ·   | or rait o, Ellios or through os)     | 40               | Ψ0                        |
| <b>art i</b><br>01 | D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus P | art R. Line M. plus Part C. Line 04\ | \$183,952        | \$195,280                 |
| )2                 | Cost of independent audit (Same as Part A, Line 17 minus P                    |                                      | \$712            | \$195,260<br>\$712        |
| )3                 | Formula amount (greater of Part D, Lines 01                                   | <del></del>                          | \$183,952        | \$195,280                 |
|                    | E. Calculation of Operating Subsidy (HUD Us                                   |                                      | ψ103,332         | ψ133,200                  |
| )1                 | Formula amount (same as Part D, Line 03)                                      | J.ny/                                |                  | \$195,280                 |
| )2                 | Adjustment due to availability of funds                                       |                                      |                  | \$195,280<br>\$0          |
| 03                 | HUD discretionary adjustments   |                                      |                  | \$0<br>\$0                |
| <i>-</i>           | Funds Obligated for Period (Part E, Line                                      | 04 minus Line 02 minus Line 02)      |                  | \$0<br>\$0                |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

Dear Ms. NOTTINGHAM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00400006508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson

Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |  |   |          |   |                               |         |      | •         |                    |            |  |        |  |
|------|--|---|----------|---|-------------------------------|---------|------|-----------|--------------------|------------|--|--------|--|
|      |  |   |          |   |                               | Section | n 1  |           |                    |            |  |        |  |
| 1. N | lame and Address of I  | Public  | Housing  | Agenc   | y:                            |         |      |           | 2. Fun             | ding       | Period: 01/01/2008 to 12/3                     | 1/2008 |  |
| Р    | Community Services Depart<br>O Box 27210   | tment o   | Tucson   |   |                               |         |      |           | 3. Тур             | ✓ (        | <b>Submission:</b><br>Original<br>Revision No. |        |  |
|      | ucson, AZ 85726<br>CC Number:  |   |          | 5 Fied  | al Year End:                  |         |      |           | 6 One              |            | g Fund Project Number:                         |        |  |
|      | F-225  |   |          | 12/3  |                               | 6/30    | 9/30 | 0         |                    |            |  | 5 5    |  |
|      | UNS Number:  |   |          | 12/0  | )                             | 0/30    | 5/50 | HUD Use O |                    |            |  |        |  |
| 7. 5 | ono number.  |   |          | 0 DOI   | FO Code:                      |         |      | HOD USE O | Financial Analyst: |            |  |        |  |
| 0    | 72450869   |   |          | 0920  |                               |         |      |           |                    | Kozio      |  |        |  |
| O    | 72430003   |   |          | 0920  | Section 2                     |         |      |           |                    |            |  |        |  |
| Calc | culation of ACC Units  | for the   | 12-mon   | th neri   | nd from July                  |         |      |           | firet d            | av of      | the Funding Period:                            |        |  |
|      | C Units on 7/1/2005  | +   | 1        | th period from July 1 to June 30 that is prior to Added to ACC - Units Deleted from |                               |         |      |           |                    | ay 0.<br>= | ACC Units on 6/30/200                          | 6      |  |
|      | 28   | •   | - Cinto  | 0   | 107100                        | 0       |      |           | 28                 |            |  |        |  |
|      |  |   |          |   |                               |         |      |           |                    | Column C   |  |        |  |
| Line | Category   | v   |          | <u>Column A</u>   |                               |         |      | Column B  |                    |            | Resident Participation                         | Linit  |  |
| No.  | outogo.  | ,   |          |   | Unit Months Eligible Unit Mon |         |      |           | ns(EUN             | ls)        | Months   | Oilit  |  |
| Cate | egorization of Unit Mo   | nths:   |          |   |                               |         |      |           |                    |            |  |        |  |
|      | upied Unit Months  |   |          |   |                               |         |      |           |                    |            |  |        |  |
| 01   | Occupied dwelling units - by public housing eligible family under lease  |   |          |   |                               |         |      |           |                    |            |  |        |  |
|      | housing eligible family un   | eligible family under lease d dwelling units - by PHA |          |   |                               | 336     |      | 3         | 36                 |            | 336  |        |  |
| 02   | Occupied dwelling units  | g units - by PHA                                      |          |   |                               |         |      |           |                    |            |  |        |  |
|      | employee, police officer, or other security personnel who is not otherwise eligible for public housing   |   |          |   |                               | 0       |      |           |                    |            | 0  |        |  |
| 03   | New units - eligible to red<br>during the funding period   | d but not   |          | 0   |                               |         |      |           | 0                  |            | 0  |        |  |
| 04   | on Lines 01, 02, or 05-13  New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy |   |          |   | 0                             |         |      | 0         |                    |            | 0  |        |  |
| Vaca | ant Unit Months  |   |          |   |                               |         |      | -         |                    |            |  |        |  |
| 05   | Units undergoing modern  | nization  |          |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 06   | Special use units  |   |          |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 06a  | Units on Line 02 that are by police officers and that special use units  |   |          |   |                               |         |      |           | 0                  |            |  |        |  |
| 07   | Units vacant due to litiga   | tion  |          |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 80   | Units vacant due to disas  | sters   |          |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 09   | Units vacant due to casu   | alty loss   | es       |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 10   | Units vacant due to chan conditions  | ging ma   | rket     |   |                               | 0       |      |           | 0                  |            |  |        |  |
| 11   | Units vacant and not cate  | egorized  | above    |   |                               | 0       |      |           |                    |            |  |        |  |
| Othe | er ACC Unit Months   |   |          |   |                               |         |      |           |                    |            |  |        |  |
| 12   | Units eligible for asset re  | position  | g fee    |   |                               |         |      |           |                    |            |  |        |  |
|      | and still on ACC (occupi   | ed or va  | cant)    |   |                               | 0       |      |           |                    |            |  |        |  |
| 13   | All other ACC units not c  | ategoriz  | ed above |   |                               | 0       |      |           |                    |            |  |        |  |

|                  |  |                                      | Oper             | ating Fund Project Num   |
|------------------|--|--------------------------------------|------------------|--------------------------|
| `alc             | ulations Based on Unit Months:                 |                                      |                  | AZ004000                 |
| <u>лагс</u><br>4 | Limited vacancies                              |                                      | 0                |                          |
| 5                | Total Unit Months                              | 336                                  | 336              | 336                      |
| 3                | Units eligible for funding for resident        | 333                                  | 350              |                          |
|                  | participation activities (Line 15C divided     |                                      |                  | 28                       |
|                  | by 12)   |                                      |                  |                          |
| pec              | ial Provision for Calculation Of Utilities     | Expense Level:                       |                  |                          |
| 7                | Unit months for which actual consumption       |                                      |                  |                          |
|                  | is included on Line 01 of form HUD             |                                      |                  |                          |
|                  | 52722 and that were removed from Lines         |                                      | 0                |                          |
|                  | 01 through 11, above, because of               |                                      | •                |                          |
|                  | removal from inventory, including              |                                      |                  |                          |
|                  | eligibility for asset repositioning fee        |                                      |                  |                          |
|                  |  | Section 3                            |                  |                          |
| ine<br>No.       | Descript                                       | ion                                  | Requested by PHA | <b>HUD Modifications</b> |
|                  | A. Formula Expenses                            |                                      |                  |                          |
| roje             | ect Expense Level (PEL)                        |                                      |                  |                          |
| 1                | PUM project expense level (PEL)                |                                      | \$241.21         | \$241.21                 |
| 2                | Inflation factor                               |                                      | 1.02500          | 1.02500                  |
| 3                | PUM inflated PEL (Part A, Line 01 times Line   | 02)                                  | \$247.24         | \$247.24                 |
| 4                | PEL (Part A, Line 03 times Section 2, Line 15  | , Column B)                          | \$83,073         | \$83,073                 |
| Jtilit           | ies Expense Level (UEL)                        |                                      |                  |                          |
| 5                | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722)                | \$0.00           | \$4.51                   |
| 6                | UEL (Part A, Line 05 times Section 2, Line 15  | , Column B)                          | \$0              | \$1,515                  |
| ا-Add            | Ons  |                                      | ·                |                          |
| 7                | Self-sufficiency                               |                                      | \$0              | \$0                      |
| 8                | Energy loan amortization                       |                                      | \$0              | \$0                      |
| 9                | Payment in lieu of taxes (PILOT)               |                                      | \$0              | \$2,964                  |
| 0                | Cost of independent audit                      |                                      | \$0              | \$332                    |
| 1                | Funding for resident participation activities  |                                      | \$700            | \$700                    |
| 2                | Asset management fee                           |                                      | \$672            | \$1,344                  |
| 3                | Information technology fee                     |                                      | \$672            | \$672                    |
| 4                | Asset repositioning fee                        |                                      | \$0              | \$0                      |
| 5                | Costs attributable to changes in federal law,  | egulation, or economy                | \$0              | \$0                      |
| 6                | Total Add-Ons (Sum of Part A, Lines 07 thr     | ough 15)                             | \$2,044          | \$6,012                  |
| 7                | Total Formula Expenses (Part A, Line 04 p      | olus Line 06 plus Line 16)           | \$85,117         | \$90,600                 |
| art I            | 3. Formula Income                              |                                      |                  |                          |
| 1                | PUM formula income                             |                                      | \$129.95         | \$129.95                 |
| 2                | PUM change in utility allowances               |                                      | \$0.00           | \$0.00                   |
| 3                | PUM adjusted formula income (Sum of Part E     | 3, Lines 01 and 02)                  | \$129.95         | \$129.95                 |
| 4                |  | nes Section 2, Line 15, Column B)    | \$43,663         | \$43,663                 |
| art (            | C. Other Formula Provisions                    |                                      |                  |                          |
| 1                | Moving-to-Work (MTW)                           |                                      | \$0              | \$0                      |
| 2                | Transition funding                             |                                      | \$0              | \$0                      |
| 3                | Other  |                                      | \$0              | \$0                      |
| 4                | Total Other Formula Provisions (Sum            | of Part C, Lines 01 through 03)      | \$0              | \$0                      |
| art I            | D. Calculation of Formula Amount               |                                      |                  |                          |
| 1                | Formula calculation (Part A, Line 17 minus P   | art B, Line 04 plus Part C, Line 04) | \$41,454         | \$46,937                 |
| 2                | Cost of independent audit (Same as Part A, I   |                                      | \$0              | \$332                    |
| 3                | Formula amount (greater of Part D, Lines 01    | ,                                    | \$41,454         | \$46,937                 |
| art E            | E. Calculation of Operating Subsidy (HUD Us    | se Only)                             | ·                |                          |
| 1                | Formula amount (same as Part D, Line 03)       |                                      |                  | \$46,937                 |
| 2                | Adjustment due to availability of funds        |                                      |                  | \$0                      |
| )3               | HUD discretionary adjustments                  |                                      |                  | \$0                      |
|                  | Funds Obligated for Period (Part E, Line       | 01 minus Line 02 minus Line 03)      |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00400604008D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$16,197 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |                                     |             |       | ,                | 0 1' - |      |                     |   |        |                             |  |
|------|---|-------------------------------------|-------------|-------|------------------|--------|------|---------------------|---|--------|-----------------------------|--|
| 4 N  | ama and Address of I  | Dublia I                            |             |       |                  | Sectio | n 1  |                     |   |        | D                           |  |
| C    | ame and Address of I<br>ommunity Services Depar<br>O Box 27210<br>ucson, AZ 85726   |                                     |             | J AÇ  | gency:           |        |      |                     | 2. Funding Period: 01/01/2008 to 12/31/200 3. Type of Submission:  Original Revision No |        |                             |  |
| _    | CC Number:  |                                     |             | 5.    | Fiscal Year End: |        |      |                     | 6. Operating Fund Project Number:   |        |                             |  |
|      | F-225   |                                     |             |       | 12/31 3/31       | 6/30   | 9/30 | 0                   | A Z   |        | 0 4 0 0 6 0 4 0             |  |
| _    | UNS Number:   |                                     |             |       |                  |        |      | HUD Use C           |   |        |                             |  |
|      |   |                                     |             | 8     | ROFO Code:       |        |      |                     | Financial Analyst:  |        |                             |  |
| 0    | 72450869  |                                     |             | 0.    | 0920             |        |      |                     |   | Koziol | =                           |  |
|      |   |                                     |             | 1     | Section 2        |        |      |                     |   |        |                             |  |
| Calc | ulation of ACC Units  | for the                             | 12-mon      | ıth ı | period from July |        |      |                     | first d   | av of  | the Funding Period:         |  |
|      | Units on 7/1/2005   | +                                   |             |       | ded to ACC       | _      |      | nits Deleted from A |   | =      | ACC Units on 6/30/2006      |  |
|      | 28  |                                     |             |       | )                | †      |      | 0                   |   | -      | 28                          |  |
|      |   |                                     |             |       |                  | _      |      | Calumn              | n   |        | Column C                    |  |
| Line | ine<br>No. Category   |                                     |             |       |                  | ımn A  |      | Column              | _   | - 、    | Resident Participation Unit |  |
| NO.  |   |                                     |             |       | Unit I           | Months |      | Eligible Unit Montl | ns(EUN  | ls)    | Months                      |  |
| Cate | Categorization of Unit Months:  |                                     |             |       |                  |        |      |                     |   | -      |                             |  |
| Occ  | upied Unit Months   |                                     |             |       |                  |        |      |                     |   |        |                             |  |
| 01   | Occupied dwelling units - by public   |                                     |             |       |                  | 220    |      | 2                   | 20  |        | 220                         |  |
|      | , , , , , , , , , , , , , , , , , , ,   | ousing eligible family under lease  |             |       |                  | 330    |      | 3                   | 30  |        | 330                         |  |
| 02   | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing |                                     |             |       |                  | 0      |      |                     |   |        | 0                           |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13   | d but not                           |             |       |                  | 0      |      | 0                   |   |        | 0                           |  |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating                       | ceive sub<br>vious fur<br>on previo | nding<br>us |       |                  | 0      |      |                     | 0   |        | 0                           |  |
| Vaca | ant Unit Months   |                                     |             |       |                  |        |      |                     |   |        |                             |  |
| 05   | Units undergoing modern   | nization                            |             |       |                  | 0      |      | 0                   |   |        |                             |  |
| 06   | Special use units   |                                     |             |       |                  | 0      |      |                     | 0   |        |                             |  |
| 06a  | Units on Line 02 that are by police officers and the special use units  |                                     |             |       |                  |        |      |                     | 0   |        |                             |  |
| 07   | Units vacant due to litiga  | tion                                |             |       |                  | 0      |      |                     | 0   |        |                             |  |
| 80   | Units vacant due to disas   | sters                               |             |       |                  | 0      |      |                     | 0   |        |                             |  |
| 09   | Units vacant due to casu  | alty loss                           | es          |       |                  | 0      |      |                     | 0   |        |                             |  |
| 10   | Units vacant due to chan conditions   | iging ma                            | rket        |       |                  | 0      |      |                     | 0   |        |                             |  |
| 11   | Units vacant and not cate   | egorized                            | above       |       |                  | 0      |      |                     |   |        |                             |  |
| Othe | er ACC Unit Months  |                                     |             |       |                  |        |      | <u> </u>            |   |        |                             |  |
| 12   | Units eligible for asset re   | position                            | g fee       |       |                  | 0      |      |                     |   |        |                             |  |
|      | and still on ACC (occupi  | ed or va                            | cant)       |       |                  | U      |      |                     |   |        |                             |  |
| 13   | All other ACC units not c   | ategorize                           | ed above    |       |                  | 0      |      |                     |   |        |                             |  |

| AZO alculations Based on Unit Months:    Limited vacancies   |
|--|
| Limited vacancies 0 Total Unit Months 330 330 330 330 330 330 330 330 330 33   |
| Units eligible for funding for resident participation activities (Line 15C divided by 12)  pecial Provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lot of the provision of   |
| Units eligible for funding for resident participation activities (Line 15C divided by 12)  pecial Provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lot of the provision of   |
| participation activities (Line 15C divided by 12)  pecial Provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lone Pulm project expense Level (PEL)  Pulm project expense Level (PEL)  Inflation factor  Inflation factor  Pulm inflated PEL (Part A, Line 01 times Line 02)  PUM project expense Level (UEL)  Pulm utilities expense Lev   |
| Description Section 3  The provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The provision of the provision   |
| Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The locate and the sequested by PHA Buddification and the project expense Level (PEL)  I PUM project expense level (PEL)  Inflation factor 1,02500 1,0250   |
| is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The local Poscription Requested by PHA HUD Modification  art A. Formula Expenses  roject Expense Level (PEL)  1 PUM project expense level (PEL)  2 Inflation factor 1.02500 1.025  3 PUM inflated PEL (Part A, Line 01 times Line 02) \$309.61 \$309.61  4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$102,171 \$102,171  tillities Expense Level (UEL)  5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$53.97  \$53.00  UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$17,810  \$17,810  \$17,810  \$17,810  \$17,810  \$17,810  \$17,810  \$17,810  |
| 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The location art A. Formula Expenses  Toject Expense Level (PEL)  1 PUM project expense level (PEL)  2 Inflation factor  3 PUM inflated PEL (Part A, Line 01 times Line 02)  3 PUM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B)  4 PUM utilities Expense Level (UEL)  5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)  5 UEL (Part A, Line 05 times Section 2, Line 15, Column B)  5 Self-sufficiency  5 Self-sufficiency  5 Self-sufficiency  5 Energy loan amortization  |
| O1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lo.  Description  Requested by PHA  HUD Modification art A. Formula Expenses roject Expense Level (PEL)  PUM project expense level (PEL)  Inflation factor  PUM inflated PEL (Part A, Line 01 times Line 02)  PEL (Part A, Line 03 times Section 2, Line 15, Column B)  PUM utilities Expense Level (UEL)  PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)  Solf-sufficiency  Self-sufficiency  Self-sufficiency  Self-sufficiency  Section 3  HUD Modification  Requested by PHA  HUD Modification  \$302.06  \$302.06  \$302.06  \$302.06  \$302.06  \$302.06  \$302.06  \$302.06  \$302.07  \$309.06  \$309.06  \$309.07  \$1.02500  \$ |
| Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The local Description Requested by PHA HUD Modification and A. Formula Expenses  Toject Expense Level (PEL)  PUM project expense level (PEL)  Inflation factor Summer of the pumper of the pump   |
| eligibility for asset repositioning fee  Section 3  The local Description Requested by PHA HUD Modification  |
| Description   Requested by PHA   HUD Modification  |
| Description   Requested by PHA   HUD Modification  |
| Description   Requested by PHA   HUD Modification  |
| art A. Formula Expenses         roject Expense Level (PEL)         1       PUM project expense level (PEL)       \$302.06       \$302.         2       Inflation factor       1.02500       1.025         3       PUM inflated PEL (Part A, Line 01 times Line 02)       \$309.61       \$309.61         4       PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$102,171       \$102,171         4       PUM utilities Expense Level (UEL)       (From Line 26 of form HUD-52722)       \$53.97       \$53.97         5       PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)       \$17,810       \$17,810         3       UEL (Part A, Line 05 times Section 2, Line 15, Column B)       \$17,810       \$17,810         4       Self-sufficiency       \$0         5       Energy loan amortization       \$0   |
| Toject Expense Level (PEL)           1         PUM project expense level (PEL)         \$302.06         \$302.0           2         Inflation factor         1.02500         1.025           3         PUM inflated PEL (Part A, Line 01 times Line 02)         \$309.61         \$309.61           4         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$102,171         \$102,171           4         PUM utilities Expense Level (UEL)         (From Line 26 of form HUD-52722)         \$53.97         \$53.97           5         PUM (Part A, Line 05 times Section 2, Line 15, Column B)         \$17,810         \$17,810           3         Column B         \$17,810         \$17,810           3         Column B         \$17,810         \$17,810           3         Column B         \$17,810         \$17,810           4         Self-sufficiency         \$0           5         Energy loan amortization         \$0  |
| PUM project expense level (PEL)  |
| Inflation factor   |
| Sample   S   |
| PEL (Part A, Line 03 times Section 2, Line 15, Column B)   |
| tilities Expense Level (UEL)           6         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$53.97         \$53.           6         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$17,810         \$17,810           6dd-Ons         \$0         \$0           8         Energy loan amortization         \$0  |
| Full will titles expense level (UEL) (from Line 26 of form HUD-52722)         \$53.97         \$53.97           UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$17,810         \$17,810           Incompany of the control of times section 2, Line 15, Column B)         \$17,810         \$17,810           Incompany of times section 2, Line 15, Column B)         \$0         \$0           Incompany of times section 2, Line 15, Column B)         \$0         \$0           Incompany of times section 2, Line 15, Column B)         \$0         \$0           Incompany of times section 2, Line 15, Column B)         \$0         \$0           Incompany of times section 2, Line 15, Column B)         \$0         \$0  |
| UEL (Part A, Line 05 times Section 2, Line 15, Column B)   |
| dd-Ons  Self-sufficiency Self-sufficienc   |
| Self-sufficiency \$0 Energy loan amortization \$0  |
| B Energy loan amortization \$0   |
|  |
| Payment in lieu of taxes (PILOT) \$2,972 \$2,972   |
| Cost of independent audit \$332  |
| Funding for resident participation activities \$700  |
| 2 Asset management fee \$1,320 \$1,3   |
| B Information technology fee \$660 \$6   |
| Asset repositioning fee \$0  |
| Costs attributable to changes in federal law, regulation, or economy \$0   |
| Total Add-Ons (Sum of Part A, Lines 07 through 15) \$5,984 \$5,98  |
| 7 Total Formula Expenses (Part A, Line 04 plus Line 16) \$125,965 \$125,965  |
| art B. Formula Income  |
| PUM formula income \$129.95 \$129.95   |
| POM formula income \$129.95 \$129.95  PUM change in utility allowances \$0.00 \$0.00   |
| B PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$129.95 \$129.95   |
|  |
| Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$42,884 \$42,884  |
| Int C. Other Formula Provisions  |
| Moving-to-Work (MTW) \$0   |
| ? Transition funding \$0   |
| 3 Other \$0 S<br>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0   |
| ,  |
| art D. Calculation of Formula Amount   |
| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$83,081 \$83,081   |
| Cost of independent audit (Same as Part A, Line 10) \$332 \$33   |
| Formula amount (greater of Part D, Lines 01 or 02) \$83,081 \$83,081   |
| art E. Calculation of Operating Subsidy (HUD Use Only)   |
| Formula amount (same as Part D, Line 03) \$83,00   |
| Adjustment due to availability of funds  |
| HUD discretionary adjustments  Funds Obligated for Pariod (Part F. Line 01 migus Line 03 migus Line 03)  |
| Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00410011508D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$17,819 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |  |                   |          | ,                             |         |        | •                    |                                   |                             |   |  |  |
|------|---|--|-------------------|----------|-------------------------------|---------|--------|----------------------|-----------------------------------|-----------------------------|---|--|--|
|      |   |  |                   |          |                               | Section | n 1    |                      |                                   |                             |   |  |  |
| 1. N | lame and Address of I   | Public   | Housing           | Agenc    | y:                            |         |        |                      | 2. Fun                            | ding                        | Period: 01/01/2008 to 12/31/2008        |  |  |
| Р    | community Services Depar<br>O Box 27210<br>Jucson, AZ 85726   | tment o  | f Tucson          |          |                               |         |        |                      | 3. Тур                            | <b>✓</b>                    | Submission:<br>Original<br>Revision No. |  |  |
|      | CC Number:  |  |                   | 5 Fisc   | al Year End:                  |         |        |                      | 6. Operating Fund Project Number: |                             |   |  |  |
|      | F-225   |  |                   | 12/3     |                               | 6/30    | 9/30   | 0                    | A Z 0 0 4 1 0 0 1 1 5             |                             |   |  |  |
|      | UNS Number:   |  |                   |          | 3,0                           |         | 0,0    | HUD Use O            |                                   |                             |   |  |  |
|      |   |  |                   | 8 ROF    | O Code:                       |         |        |                      | Financial Analyst:                |                             |   |  |  |
| 0    | 72450869  |  |                   | 0920     |                               |         |        |                      |                                   | Kozio                       |   |  |  |
|      |   |  |                   |          | Section 2                     |         |        |                      |                                   |                             |   |  |  |
| Calc | culation of ACC Units   | for the  | 12-mon            | th perio | od from July                  |         |        |                      | first d                           | ay of                       | the Funding Period:                     |  |  |
|      | C Units on 7/1/2005   | +  | 1                 |          |                               |         |        | nits Deleted from AC |                                   | =                           | ACC Units on 6/30/2006                  |  |  |
|      | 47  |  |                   | 0        |                               |         |        |                      |                                   |                             | 47                                      |  |  |
|      |   |  |                   |          | 0-1-                          |         | Column | D.                   |                                   | Column C                    |   |  |  |
| Line | No. Category  |  |                   |          | umn A                         |         | -      |                      | ١-١                               | Resident Participation Unit |   |  |  |
| 140. |   |  |                   |          | Unit Months Eligible Unit Mor |         |        |                      | 1S(EUIV                           | is)                         | Months                                  |  |  |
| Cate | egorization of Unit Mo  | nths:  |                   | ·<br>    |                               |         |        | ·<br>                |                                   |                             |   |  |  |
| Occ  | upied Unit Months   |  |                   |          |                               |         |        |                      |                                   |                             |   |  |  |
| 01   |   | upied dwelling units - by public<br>sing eligible family under lease |                   |          |                               | 559     |        | 5                    | 59                                |                             | 559                                     |  |  |
| 00   |   | elling units - by PHA  |                   |          |                               | 555     |        | 9                    | <del>55</del>                     |                             | 309                                     |  |  |
| 02   | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             |  |                   |          | 0                             |         |        |                      |                                   |                             | 0                                       |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13   | d but not  | bsidy<br>included |          | 0                             |         |        | 0                    |                                   | 0                           |   |  |  |
| 04   | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy |  |                   |          | 0                             |         |        | 0                    |                                   |                             | 0                                       |  |  |
| Vaca | ant Unit Months   |  |                   |          |                               |         |        |                      |                                   |                             |   |  |  |
| 05   | Units undergoing modern   | nization   |                   |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 06   | Special use units   |  |                   |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |  |                   |          |                               |         |        |                      | 0                                 |                             |   |  |  |
| 07   | Units vacant due to litiga  | tion   |                   |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 80   | Units vacant due to disas   | sters  |                   |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 09   | Units vacant due to casu  |  |                   |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 10   | Units vacant due to chan conditions   | ging ma  | rket              |          |                               | 0       |        |                      | 0                                 |                             |   |  |  |
| 11   | Units vacant and not cate   | egorized   | above             |          |                               | 5       |        |                      |                                   |                             |   |  |  |
|      | er ACC Unit Months  |  |                   |          |                               |         |        |                      |                                   |                             |   |  |  |
| 12   | Units eligible for asset re   | •  | -                 |          |                               | 0       |        |                      |                                   |                             |   |  |  |
|      | and still on ACC (occupi  |  |                   |          |                               |         |        |                      |                                   |                             |   |  |  |
| 13   | All other ACC units not co  | ategoriz   | ed above          |          |                               | 0       |        |                      |                                   |                             |   |  |  |

|             |  |                                  | Opera                                 | ating Fund Project Number<br>AZ00410011 |
|-------------|--|----------------------------------|---------------------------------------|---|
| Calc        | culations Based on Unit Months:                    |                                  |                                       | A2004100110                             |
| 14          | Limited vacancies                                  |                                  | 5                                     |   |
| 15          | Total Unit Months                                  | 564                              | 564                                   | 559                                     |
| 16          | Units eligible for funding for resident            | 30-1                             | 004                                   |   |
|             | participation activities (Line 15C divided         |                                  |                                       | 47                                      |
|             | by 12)   |                                  |                                       |   |
| Spe         | cial Provision for Calculation Of Utilities E      | xpense Level:                    |                                       |   |
| 17          | Unit months for which actual consumption           |                                  |                                       |   |
|             | is included on Line 01 of form HUD                 |                                  |                                       |   |
|             | 52722 and that were removed from Lines             |                                  | 0                                     |   |
|             | 01 through 11, above, because of                   |                                  | Ů.                                    |   |
|             | removal from inventory, including                  |                                  |                                       |   |
|             | eligibility for asset repositioning fee            |                                  |                                       |   |
|             |  | Section 3                        |                                       |   |
| Line<br>No. | Description  | 1                                | Requested by PHA                      | <b>HUD Modifications</b>                |
| Part        | A. Formula Expenses                                |                                  |                                       |   |
|             | ect Expense Level (PEL)                            |                                  |                                       |   |
| 01          | PUM project expense level (PEL)                    |                                  | \$246.25                              | \$246.25                                |
| 02          | Inflation factor                                   |                                  | 1.02500                               | 1.02500                                 |
| 03          | PUM inflated PEL (Part A, Line 01 times Line 02)   |                                  | \$252.41                              | \$252.41                                |
| 04          | PEL (Part A, Line 03 times Section 2, Line 15, Co  | olumn B)                         | \$141,097                             | \$142,359                               |
| Utili       | ties Expense Level (UEL)                           |                                  |                                       |   |
| 05          | PUM utilities expense level (UEL) (from Line 26 of | of form HUD-52722)               | \$72.05                               | \$72.05                                 |
| 06          | UEL (Part A, Line 05 times Section 2, Line 15, Co  | olumn B)                         | \$40,276                              | \$40,636                                |
| Add-        | -Ons   |                                  | •                                     |   |
| 07          | Self-sufficiency                                   |                                  | \$5,364                               | \$5,364                                 |
| 08          | Energy loan amortization                           |                                  | \$0                                   | \$0                                     |
| 09          | Payment in lieu of taxes (PILOT)                   |                                  | \$4,988                               | \$4,988                                 |
| 10          | Cost of independent audit                          |                                  | \$558                                 | \$558                                   |
| 11          | Funding for resident participation activities      |                                  | \$1,175                               | \$1,175                                 |
| 12          | Asset management fee                               |                                  | \$2,236                               | \$2,256                                 |
| 13          | Information technology fee                         |                                  | \$1,118                               | \$1,128                                 |
| 14          | Asset repositioning fee                            |                                  | \$0                                   | \$0                                     |
| 15          | Costs attributable to changes in federal law, regu | ulation, or economy              | \$0                                   | \$0                                     |
| 16          | Total Add-Ons (Sum of Part A, Lines 07 through     | jh 15)                           | \$15,439                              | \$15,469                                |
| 17          | Total Formula Expenses (Part A, Line 04 plus       | Line 06 plus Line 16)            | \$196,812                             | \$198,464                               |
| Part        | B. Formula Income                                  | •                                |                                       |   |
| 01          | PUM formula income                                 |                                  | \$129.95                              | \$129.95                                |
| 02          | PUM change in utility allowances                   |                                  | \$0.00                                | \$0.00                                  |
| 03          | PUM adjusted formula income (Sum of Part B, L      | ines 01 and 02)                  | \$129.95                              | \$129.95                                |
| 04          | Total Formula Income (Part B, Line 03 times        | Section 2, Line 15, Column B)    | \$72,642                              | \$73,292                                |
| Part        | C. Other Formula Provisions                        | ,                                | -                                     |   |
| 01          | Moving-to-Work (MTW)                               |                                  | \$0                                   | \$0                                     |
| 02          | Transition funding                                 |                                  | \$0                                   | \$0                                     |
| 03          | Other  |                                  | \$0                                   | \$0                                     |
| 04          | Total Other Formula Provisions (Sum of P           | art C, Lines 01 through 03)      | \$0                                   | \$0                                     |
| Part        | D. Calculation of Formula Amount                   |                                  |                                       |   |
| 01          | Formula calculation (Part A, Line 17 minus Part    | B, Line 04 plus Part C, Line 04) | \$124,170                             | \$125,172                               |
| 02          | Cost of independent audit (Same as Part A, Line    | •                                | \$558                                 | \$558                                   |
| 03          | Formula amount (greater of Part D, Lines 01 or 0   |                                  | \$124,170                             | \$125,172                               |
| Part        | E. Calculation of Operating Subsidy (HUD Use C     |                                  | · · · · · · · · · · · · · · · · · · · |   |
| 01          | Formula amount (same as Part D, Line 03)           |                                  |                                       | \$125,172                               |
| 02          | Adjustment due to availability of funds            |                                  |                                       | \$0                                     |
| 03          | HUD discretionary adjustments                      |                                  |                                       | \$0                                     |
| 04          | Funds Obligated for Period (Part E, Line 01        | minus Line 02 minus Line 03)     |                                       | \$0                                     |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00430011008D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$108,141 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |                          |                      |                | Sectio               | n 1           |                          |                    |   |  |  |  |  |
|-------------|---|--------------------------|----------------------|----------------|----------------------|---------------|--------------------------|--------------------|---|--|--|--|--|
| 1. N        | lame and Address of I   | Public                   | Housing              | Agency:        |                      |               | 2. F                     | unding             | Period: 01/01/2008 to 12/31/2008              |  |  |  |  |
| Р           | Community Services Depar<br>PO Box 27210<br>Jucson, AZ 85726  | rtment o                 | f Tucson             |                |                      |               | 3. Ty                    | <b>✓</b>           | Submission:<br>Original<br>Revision No        |  |  |  |  |
|             | CC Number:  |                          |                      | 5. Fiscal Year | End:                 |               | 6. O                     | peratin            | ng Fund Project Number:                       |  |  |  |  |
|             | F-225   |                          |                      |                | /31  6/30            | 9/30          | A                        |                    |   |  |  |  |  |
| 7. D        | UNS Number:   |                          |                      |                | HUD Use Only         |               |                          |                    |   |  |  |  |  |
|             |   |                          |                      | 8. ROFO Cod    | <b>6.</b>            |               | 1                        | Financial Analyst: |   |  |  |  |  |
| 0           | 72450869  |                          |                      | 0920           | <b>.</b>             |               |                          | te Kozio           |   |  |  |  |  |
|             |   |                          |                      | 0020           | Sectio               | n 2           |                          |                    |   |  |  |  |  |
| Calc        | culation of ACC Units   | for the                  | 12-mon               | th period from |                      |               | ior to the firs          | t dav o            | f the Funding Period:                         |  |  |  |  |
|             | C Units on 7/1/2005   | +                        |                      | Added to ACC   |                      | Units Deleted |                          | =                  | ACC Units on 6/30/2006                        |  |  |  |  |
|             | 135   |                          |                      | 0              |                      | 0             |                          |                    | 135   |  |  |  |  |
| Line<br>No. | Category  | y                        |                      |                | Column A Unit Months |               | Column B<br>nit Months(E | UMs)               | Column C  Resident Participation Unit  Months |  |  |  |  |
| Cate        | egorization of Unit Mo  | nths:                    |                      |                |                      |               |                          | -                  |   |  |  |  |  |
| Occ         | upied Unit Months   |                          |                      |                |                      |               |                          |                    |   |  |  |  |  |
| 01          | Occupied dwelling units   |                          |                      |                | 1 504                |               | 1 504                    |                    | 1 504   |  |  |  |  |
|             | housing eligible family u   |                          |                      |                | 1,504                |               | 1,504                    |                    | 1,504   |  |  |  |  |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or othe                  | r security           |                | 24                   |               |                          |                    | 24  |  |  |  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but no                 | ibsidy<br>t included |                | 0                    |               | 0                        |                    | 0   |  |  |  |  |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo     | inding<br>ous        |                | 0                    |               | 0                        |                    | 0   |  |  |  |  |
| Vac         | ant Unit Months   |                          |                      |                |                      |               |                          |                    |   |  |  |  |  |
| 05          | Units undergoing modern   | nization                 |                      |                | 90                   |               | 90                       |                    |   |  |  |  |  |
| 06          | Special use units   |                          |                      |                | 0                    |               | 0                        |                    |   |  |  |  |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                          |                      |                |                      |               | 0                        |                    |   |  |  |  |  |
| 07          | Units vacant due to litiga  | tion                     |                      |                | 0                    |               | 0                        |                    |   |  |  |  |  |
| 80          | Units vacant due to disas   | sters                    |                      |                | 0                    |               | 0                        |                    |   |  |  |  |  |
| 09          | Units vacant due to casu  | alty loss                | ses                  |                | 0                    |               | 0                        |                    |   |  |  |  |  |
| 10          | Units vacant due to chan  | iging ma                 | arket                |                | 0                    |               | 0                        |                    |   |  |  |  |  |
|             | conditions  |                          |                      |                |                      |               |                          |                    |   |  |  |  |  |
| 11          | Units vacant and not cate   | egorized                 | d above              |                | 2                    |               |                          |                    |   |  |  |  |  |
|             | er ACC Unit Months  |                          |                      |                |                      |               |                          |                    |   |  |  |  |  |
| 12          | Units eligible for asset re   | •                        | •                    |                | 0                    |               |                          |                    |   |  |  |  |  |
| 13          | and still on ACC (occupi  |                          |                      |                | 0                    |               |                          |                    |   |  |  |  |  |
| 10          | TABLE TO CHILD HOLD   | $u \cup u \cup i \cup Z$ |                      | 1              |                      |               |                          |                    |   |  |  |  |  |

|                     |   |                                      | Oper                | ating Fund Project Number<br>AZ00430011 |
|---------------------|---|--------------------------------------|---------------------|---|
| Calc                | ulations Based on Unit Months:                  |                                      |                     | 7.200.00011                             |
| <u>Caic</u><br>14   | Limited vacancies                               |                                      | 2                   |   |
| 15                  | Total Unit Months                               | 1,620                                | 1,596               | 1,528                                   |
| 16                  | Units eligible for funding for resident         | 1,020                                | 1,390               | 1,320                                   |
| O                   | participation activities (Line 15C divided      |                                      |                     | 127                                     |
|                     | by 12)  |                                      |                     |   |
| Snac                | cial Provision for Calculation Of Utilities     | Evnense Level:                       |                     |   |
| 3 <b>pe</b> c<br>17 | Unit months for which actual consumption        | S Expense Level.                     |                     |   |
|                     | is included on Line 01 of form HUD              |                                      |                     |   |
|                     | 52722 and that were removed from Lines          |                                      |                     |   |
|                     | 01 through 11, above, because of                |                                      | 0                   |   |
|                     | removal from inventory, including               |                                      |                     |   |
|                     | eligibility for asset repositioning fee         |                                      |                     |   |
|                     | engionity for asset repositioning fee           | Section 3                            |                     |   |
| ine                 | Descript  |                                      | Democrated by DUA   | LI ID Modifications                     |
| No.                 | Descript  | ion                                  | Requested by PHA    | HUD Modifications                       |
| Part                | A. Formula Expenses                             |                                      |                     |   |
| Proje               | ct Expense Level (PEL)                          |                                      |                     |   |
| 01                  | PUM project expense level (PEL)                 |                                      | \$346.76            | \$346.76                                |
| 02                  | Inflation factor                                |                                      | 1.02500             | 1.02500                                 |
| 03                  | PUM inflated PEL (Part A, Line 01 times Line    | 02)                                  | \$355.43            | \$355.43                                |
| 04                  | PEL (Part A, Line 03 times Section 2, Line 15   | Column B)                            | \$566,555           | \$567,266                               |
| Utilit              | ies Expense Level (UEL)                         |                                      |                     |   |
| 05                  | PUM utilities expense level (UEL) (from Line 2  | % of form HUD-52722)                 | \$23.25             | \$23.25                                 |
| 06                  | UEL (Part A, Line 05 times Section 2, Line 15   |                                      | \$37,061            | \$37,107                                |
| Add-                |   |                                      |                     |   |
| 07                  | Self-sufficiency                                |                                      | \$0                 | \$0                                     |
| 08                  | Energy loan amortization                        |                                      | \$0                 | \$0<br>\$0                              |
|                     |   |                                      | ·                   | * -                                     |
| 09<br>10            | Payment in lieu of taxes (PILOT)                |                                      | \$14,328<br>\$1,603 | \$14,328                                |
|                     | Cost of independent audit                       |                                      |                     | \$1,603<br>\$2,475                      |
| 1                   | Funding for resident participation activities   |                                      | \$3,175             | \$3,175                                 |
| 12                  | Asset management fee                            |                                      | \$6,472             | \$6,480                                 |
| 13                  | Information technology fee                      |                                      | \$3,236             | \$3,240                                 |
| 14                  | Asset repositioning fee                         | 1.0                                  | \$0                 | \$0                                     |
| 15                  | Costs attributable to changes in federal law, r | •                                    | \$0                 | \$0                                     |
| 16                  | Total Add-Ons (Sum of Part A, Lines 07 thr      |                                      | \$28,814            | \$28,826                                |
| 17                  | Total Formula Expenses (Part A, Line 04 p       | lus Line 06 plus Line 16)            | \$632,430           | \$633,199                               |
|                     | B. Formula Income                               |                                      |                     |   |
| )1                  | PUM formula income                              |                                      | \$129.95            | \$129.95                                |
| 02                  | PUM change in utility allowances                |                                      | \$0.00              | \$0.00                                  |
| 03                  | PUM adjusted formula income (Sum of Part E      | ,                                    | \$129.95            | \$129.95                                |
| )4                  | Total Formula Income (Part B, Line 03 time      | es Section 2, Line 15, Column B)     | \$207,140           | \$207,400                               |
| art (               | C. Other Formula Provisions                     |                                      |                     |   |
| 01                  | Moving-to-Work (MTW)                            |                                      | \$0                 | \$0                                     |
| )2                  | Transition funding                              |                                      | \$0                 | \$0                                     |
| 03                  | Other   |                                      | \$0                 | \$0                                     |
| )4                  | Total Other Formula Provisions (Sum of          | of Part C, Lines 01 through 03)      | \$0                 | \$0                                     |
| Part I              | D. Calculation of Formula Amount                |                                      | <u> </u>            |   |
| 01                  | Formula calculation (Part A, Line 17 minus P    | art B, Line 04 plus Part C, Line 04) | \$425,290           | \$425,799                               |
| )2                  | Cost of independent audit (Same as Part A, L    | •                                    | \$1,603             | \$1,603                                 |
| )3                  | Formula amount (greater of Part D, Lines 01     |                                      | \$425,290           | \$425,799                               |
| art I               | E. Calculation of Operating Subsidy (HUD Us     | e Only)                              |                     |   |
| )1                  | Formula amount (same as Part D, Line 03)        |                                      |                     | \$425,799                               |
| )2                  | Adjustment due to availability of funds         |                                      |                     | \$0                                     |
| 03                  | HUD discretionary adjustments                   |                                      |                     | \$0                                     |
| 04                  | Funds Obligated for Period (Part E, Line        | 01 minus Line 02 minus Line 03)      |                     | \$0                                     |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00440011108D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$166,873 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 1           |   |                      |                     |                | Sectio               | n 1                 |                      |  |   |  |  |  |  |
|-------------|---|----------------------|---------------------|----------------|----------------------|---------------------|----------------------|--|---|--|--|--|--|
| 1. N        | lame and Address of I   | Public               | Housing             | Agency:        |                      |                     | 2. Fun               | ding   | Period: 01/01/2008 to 12/31/2008              |  |  |  |  |
| Р           | community Services Depar<br>O Box 27210<br>Jucson, AZ 85726   | rtment o             | f Tucson            |                |                      |                     | 3. Тур               | ✓ (  | Submission:<br>Original<br>Revision No        |  |  |  |  |
|             | CC Number:  |                      |                     | 5. Fiscal Year | End:                 |                     | 6. Ope               | eratin   | g Fund Project Number:                        |  |  |  |  |
| S           | F-225   |                      |                     |                | /31                  | 9/30                |                      | <del>                                     </del> |   |  |  |  |  |
| 7. D        | UNS Number:   |                      |                     |                | HUD Use Only         |                     |                      |  |   |  |  |  |  |
|             |   |                      |                     | 8. ROFO Code   | e:                   |                     | 1                    | Financial Analyst:                               |   |  |  |  |  |
| 0           | 72450869  |                      |                     | 0920           | ·.                   |                     |                      | Kozio  |   |  |  |  |  |
|             |   |                      |                     | 0020           | Sectio               | n 2                 |                      |  |   |  |  |  |  |
| Calc        | culation of ACC Units   | for the              | 12-mon              | th period from |                      |                     | to the first d       | lav of   | the Funding Period:                           |  |  |  |  |
|             | C Units on 7/1/2005   | +                    |                     | Added to ACC   |                      | Units Deleted from  |                      | =  | ACC Units on 6/30/2006                        |  |  |  |  |
|             | 184   |                      |                     | 0              |                      | 0                   |                      | Ī  | 184   |  |  |  |  |
| Line<br>No. | Category  | y                    |                     |                | Column A Unit Months | Co<br>Eligible Unit | lumn B<br>Months(EUN | /Is)   | Column C  Resident Participation Unit  Months |  |  |  |  |
| Cate        | egorization of Unit Mo  | nths:                |                     |                |                      | ·                   |                      |  |   |  |  |  |  |
| Осс         | upied Unit Months   |                      |                     |                |                      |                     |                      |  |   |  |  |  |  |
| 01          | Occupied dwelling units   |                      |                     |                | 2 112                |                     | 2.112                |  | 2 112   |  |  |  |  |
|             | housing eligible family u   |                      |                     |                | 2,112                |                     | 2,112                |  | 2,112   |  |  |  |  |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or othe              | r security          |                | 24                   |                     |                      |  | 24  |  |  |  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            | bsidy<br>t included |                | 0                    |                     | 0                    |  | 0   |  |  |  |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previc | nding<br>ous        |                | 0                    | 0                   |                      |  | 0   |  |  |  |  |
| Vaca        | ant Unit Months   |                      |                     |                |                      |                     |                      |  |   |  |  |  |  |
| 05          | Units undergoing moderr   | nization             |                     |                | 54                   |                     | 54                   |  |   |  |  |  |  |
| 06          | Special use units   |                      |                     |                | 0                    |                     | 0                    |  |   |  |  |  |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                      |                     |                |                      |                     | 0                    |  |   |  |  |  |  |
| 07          | Units vacant due to litiga  | tion                 |                     |                | 0                    |                     | 0                    |  |   |  |  |  |  |
| 80          | Units vacant due to disas   | sters                |                     |                | 0                    |                     | 0                    |  |   |  |  |  |  |
| 09          | Units vacant due to casu  | alty loss            | ses                 |                | 0                    |                     | 0                    |  |   |  |  |  |  |
| 10          | Units vacant due to chan  | ging ma              | arket               |                | 0                    |                     | 0                    |  |   |  |  |  |  |
|             | conditions  |                      |                     |                |                      |                     |                      |  |   |  |  |  |  |
| 11          | Units vacant and not cate   | egorized             | above               |                | 18                   |                     |                      |  |   |  |  |  |  |
|             | er ACC Unit Months  |                      |                     |                |                      |                     |                      |  |   |  |  |  |  |
| 12          | Units eligible for asset re   | •                    | -                   |                | 0                    |                     |                      |  |   |  |  |  |  |
|             | and still on ACC (occupi  |                      |                     |                |                      |                     |                      |  |   |  |  |  |  |
| 13          | All other ACC units not c   | ategoriz             | ed above            |                | 0                    |                     |                      |  |   |  |  |  |  |

|            |  |                                      | Oper             | ating Fund Project Num   |
|------------|--|--------------------------------------|------------------|--------------------------|
| Calc       | ulations Based on Unit Months:                   |                                      |                  | AZ00440                  |
| 4          | Limited vacancies                                |                                      | 18               |                          |
| 5          | Total Unit Months                                | 2.208                                | 2,184            | 2,136                    |
| 3          | Units eligible for funding for resident          | 1,200                                | 2,101            |                          |
|            | participation activities (Line 15C divided       |                                      |                  | 178                      |
|            | by 12)   |                                      |                  |                          |
| pec        | ial Provision for Calculation Of Utilities       | Expense Level:                       |                  |                          |
| 7          | Unit months for which actual consumption         |                                      |                  |                          |
|            | is included on Line 01 of form HUD               |                                      |                  |                          |
|            | 52722 and that were removed from Lines           |                                      | 0                |                          |
|            | 01 through 11, above, because of                 |                                      |                  |                          |
|            | removal from inventory, including                |                                      |                  |                          |
|            | eligibility for asset repositioning fee          |                                      |                  |                          |
|            |  | Section 3                            |                  |                          |
| ine<br>No. | Descripti  | on                                   | Requested by PHA | <b>HUD Modifications</b> |
|            | A. Formula Expenses                              |                                      |                  |                          |
|            | ct Expense Level (PEL)                           |                                      |                  |                          |
| 01         | PUM project expense level (PEL)                  |                                      | \$352.34         | \$352.34                 |
| 12         | Inflation factor                                 |                                      | 1.02500          | 1.02500                  |
| )3         | PUM inflated PEL (Part A, Line 01 times Line 0   | (2)                                  | \$361.15         | \$361.15                 |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                            | \$782,251        | \$788,752                |
| Jtilit     | ies Expense Level (UEL)                          |                                      |                  |                          |
| )5         | PUM utilities expense level (UEL) (from Line 20  | 6 of form HUD-52722)                 | \$22.04          | \$22.04                  |
| )6         | UEL (Part A, Line 05 times Section 2, Line 15,   |                                      | \$47,739         | \$48,135                 |
| Add-       | Ons  |                                      |                  |                          |
| )7         | Self-sufficiency                                 |                                      | \$0              | \$0                      |
| 8          | Energy loan amortization                         |                                      | \$0              | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                 |                                      | \$19,529         | \$19,529                 |
| 0          | Cost of independent audit                        |                                      | \$2,185          | \$2,185                  |
| 1          | Funding for resident participation activities    |                                      | \$4,450          | \$4,450                  |
| 2          | Asset management fee                             |                                      | \$8,760          | \$8,832                  |
| 3          | Information technology fee                       |                                      | \$4,380          | \$4,416                  |
| 4          | Asset repositioning fee                          |                                      | \$0              | \$0                      |
| 5          | Costs attributable to changes in federal law, re | egulation, or economy                | \$0              | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thro      |                                      | \$39,304         | \$39,412                 |
| 17         | Total Formula Expenses (Part A, Line 04 pl       | us Line 06 plus Line 16)             | \$869,294        | \$876,299                |
|            | B. Formula Income                                | as Ellie oo pias Ellie 10)           | ,,,,,            | *,                       |
| )1         | PUM formula income                               |                                      | \$129.95         | \$129.95                 |
| )2         | PUM change in utility allowances                 |                                      | \$0.00           | \$0.00                   |
| 3          | PUM adjusted formula income (Sum of Part B       | Lines 01 and 02)                     | \$129.95         | \$129.95                 |
| 4          |  | es Section 2, Line 15, Column B)     | \$281,472        | \$283,811                |
|            | C. Other Formula Provisions                      | 25 Geodien 2, Eine 16, Goldmin B)    | <b>4201,112</b>  | Ψ200,01.                 |
| 1<br>1     | Moving-to-Work (MTW)                             |                                      | \$0              | \$0                      |
| 2          | Transition funding                               |                                      | \$0              | \$0<br>\$0               |
| 3          | Other  |                                      | \$0              | \$0<br>\$0               |
| 4          |  | f Part C, Lines 01 through 03)       | \$0              | \$0                      |
|            | D. Calculation of Formula Amount                 | s o, Emoc or anough oo,              | Ψ0               | φυ                       |
| 1          | Formula calculation (Part A, Line 17 minus Pa    | urt B. Line 04 plus Part C. Line 04\ | \$587,822        | \$592,488                |
| 2          | Cost of independent audit (Same as Part A, Li    |                                      | \$2,185          | \$2,185                  |
| 3          | Formula amount (greater of Part D, Lines 01 of   | ,                                    | \$587,822        | \$592,488                |
|            | E. Calculation of Operating Subsidy (HUD Use     |                                      | Ψ301,022         | ψυυΣ,πυυ                 |
| )1         | Formula amount (same as Part D, Line 03)         | · ···· <i>j</i> /                    |                  | \$592,488                |
| )2         | Adjustment due to availability of funds          |                                      |                  | \$0                      |
|            | HUD discretionary adjustments                    |                                      |                  | \$0<br>\$0               |
| 03         |  |                                      |                  |                          |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00450011208D

#### Dear Ms. NOTTINGHAM:

This letter obligates \$120,490 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|   | ,   |                      |             |                      | •                |          |     |                      |                                   |                             |   |  |  |
|---|---|----------------------|-------------|----------------------|------------------|----------|-----|----------------------|-----------------------------------|-----------------------------|---|--|--|
|   |   |                      |             |                      |                  | Section  | n 1 |                      |                                   |                             |   |  |  |
| 1. N  | lame and Address of I   | Public               | Housing     | Agenc                | :y:              |          |     |                      | 2. Fun                            | ding                        | Period: 01/01/2008 to 12/31/2008        |  |  |
| Р   | Community Services Depar<br>20 Box 27210<br>Jucson, AZ 85726  | tment of             | f Tucson    |                      |                  |          |     |                      | 3. Тур                            | ✓ (                         | Submission:<br>Original<br>Revision No. |  |  |
|   | CC Number:  |                      |             | 5. Fisc              | al Year End:     |          |     |                      | 6. Operating Fund Project Number: |                             |   |  |  |
|   | F-225   |                      |             | 12/31 3/31 6/30 9/30 |                  |          |     |                      |                                   | 0                           | 0 4 5 0 0 1 1 2                         |  |  |
|   | OUNS Number:  |                      |             |                      | 0,0: _           | , 0,00   | 0,0 | HUD Use O            |                                   |                             |   |  |  |
|   |   |                      |             | 8 ROI                | FO Code:         |          |     |                      | Financial Analyst:                |                             |   |  |  |
| 0   | 72450869  |                      |             | 0920                 |                  |          |     |                      |                                   | Kozio                       |   |  |  |
|   |   |                      |             | 002                  | Section 2        |          |     |                      |                                   |                             |   |  |  |
| Calc  | culation of ACC Units   | for the              | 12-mon      | th perio             | od from July     |          |     |                      | first d                           | av of                       | the Funding Period:                     |  |  |
|   | C Units on 7/1/2005   | +                    | 1           |                      | to ACC           | -        |     | nits Deleted from AC |                                   | =                           | ACC Units on 6/30/2006                  |  |  |
|   | 231   |                      |             |                      |                  |          |     | 0                    |                                   |                             | 231                                     |  |  |
|   |   |                      |             |                      |                  |          |     | Column               | D                                 |                             | Column C                                |  |  |
| Line<br>No.                                       | Category  |                      |             | Column A             |                  |          |     | _                    |                                   | Resident Participation Unit |   |  |  |
| NO.   |   |                      |             |                      | Unit Months Elig |          |     | Eligible Unit Month  | 1S(EUIV                           | IS)                         | Months .                                |  |  |
| Cate  | egorization of Unit Mo  | nths:                |             |                      |                  |          |     |                      |                                   |                             |   |  |  |
| Occ   | upied Unit Months   |                      |             |                      |                  |          |     |                      |                                   |                             |   |  |  |
| 01  | Occupied dwelling units   |                      |             |                      |                  | 2,588    |     | 2,5                  | 98                                |                             | 2,588                                   |  |  |
|   | housing eligible family u   |                      |             |                      |                  | 2,300    |     | 2,3                  | 00                                |                             | 2,300                                   |  |  |
| 02  | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or other             | security    |                      | 72               |          |     |                      |                                   |                             | 72                                      |  |  |
| 03  | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not              |             |                      | 0                |          |     | 0                    |                                   |                             | 0                                       |  |  |
| 04  | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us |                      | 0                |          |     | 0                    |                                   |                             | 0                                       |  |  |
| Vaca  | ant Unit Months   |                      |             |                      |                  |          |     |                      |                                   |                             |   |  |  |
| 05  | Units undergoing modern   | nization             |             |                      |                  | 112      |     | 1                    | 12                                |                             |   |  |  |
| 06  | Special use units   |                      |             |                      |                  | 0        |     |                      | 0                                 |                             |   |  |  |
| 06a   | Units on Line 02 that are by police officers and that special use units   |                      |             |                      |                  |          |     |                      | 0                                 |                             |   |  |  |
| 07  | Units vacant due to litiga  | tion                 |             |                      |                  | 0        |     |                      | 0                                 |                             |   |  |  |
| 80  | Units vacant due to disas   | sters                |             |                      |                  | 0        |     |                      | 0                                 |                             |   |  |  |
| 09  | Units vacant due to casu  |                      |             |                      | 0                |          |     | 0                    |                                   |                             |   |  |  |
| 10 Units vacant due to changing market conditions |   |                      |             |                      | 0                |          |     | 0                    |                                   |                             |   |  |  |
| 11  | Units vacant and not cate   | egorized             | above       |                      |                  | 0        |     |                      |                                   |                             |   |  |  |
| Othe  | er ACC Unit Months  |                      |             |                      |                  |          |     |                      |                                   |                             |   |  |  |
| 12  | Units eligible for asset re   | •                    | -           |                      |                  | 0        |     |                      |                                   |                             |   |  |  |
|   | and still on ACC (occupi  |                      |             |                      |                  | <u> </u> |     |                      |                                   |                             |   |  |  |
| 13  | All other ACC units not co  | ategoriz             | ed above    |                      |                  | 0        | _   |                      |                                   |                             |   |  |  |

|            |   |                                    | Opera            | ating Fund Project Num                |
|------------|---|------------------------------------|------------------|---------------------------------------|
| `alc       | ulations Based on Unit Months:                    |                                    |                  | AZ004500                              |
| 4          | Limited vacancies                                 |                                    | 0                |                                       |
| 5          | Total Unit Months                                 | 2,772                              | 2,700            | 2,660                                 |
| 3          | Units eligible for funding for resident           | _,,                                | _,. • • •        | ,                                     |
|            | participation activities (Line 15C divided        |                                    |                  | 222                                   |
|            | by 12)  |                                    |                  |                                       |
| pec        | cial Provision for Calculation Of Utilities I     | Expense Level:                     |                  |                                       |
| 7          | Unit months for which actual consumption          |                                    |                  |                                       |
|            | is included on Line 01 of form HUD                |                                    |                  |                                       |
|            | 52722 and that were removed from Lines            |                                    | 0                |                                       |
|            | 01 through 11, above, because of                  |                                    | ·                |                                       |
|            | removal from inventory, including                 |                                    |                  |                                       |
|            | eligibility for asset repositioning fee           |                                    |                  |                                       |
|            |   | Section 3                          |                  |                                       |
| ine<br>No. | Descriptio  | n                                  | Requested by PHA | <b>HUD Modifications</b>              |
|            | A. Formula Expenses                               |                                    |                  |                                       |
|            | ect Expense Level (PEL)                           |                                    |                  |                                       |
| )1         | PUM project expense level (PEL)                   |                                    | \$338.17         | \$338.17                              |
| 2          | Inflation factor                                  |                                    | 1.02500          | 1.02500                               |
| 13         | PUM inflated PEL (Part A, Line 01 times Line 02   | )                                  | \$346.62         | \$346.62                              |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15, 0  | column B)                          | \$938,300        | \$935,874                             |
| Jtilit     | ies Expense Level (UEL)                           |                                    |                  |                                       |
| 5          | PUM utilities expense level (UEL) (from Line 26   | of form HUD-52722)                 | \$29.34          | \$29.34                               |
| 6          | UEL (Part A, Line 05 times Section 2, Line 15, 0  | Column B)                          | \$79,423         | \$79,218                              |
| الم        | Ons   |                                    | •                |                                       |
| 7          | Self-sufficiency                                  |                                    | \$0              | \$0                                   |
| 8          | Energy loan amortization                          |                                    | \$0              | \$0                                   |
| 9          | Payment in lieu of taxes (PILOT)                  |                                    | \$24,517         | \$24,517                              |
| 0          | Cost of independent audit                         |                                    | \$2,743          | \$2,743                               |
| 1          | Funding for resident participation activities     |                                    | \$5,550          | \$5,550                               |
| 2          | Asset management fee                              |                                    | \$11,116         | \$11,088                              |
| 3          | Information technology fee                        |                                    | \$5,558          | \$5,544                               |
| 4          | Asset repositioning fee                           |                                    | \$0              | \$0                                   |
| 5          | Costs attributable to changes in federal law, reg | gulation, or economy               | \$0              | \$0                                   |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 throu      |                                    | \$49,484         | \$49,442                              |
| 7          | Total Formula Expenses (Part A, Line 04 plu       | s Line 06 plus Line 16)            | \$1,067,207      | \$1,064,534                           |
| art l      | B. Formula Income                                 |                                    |                  |                                       |
| 1          | PUM formula income                                |                                    | \$129.95         | \$129.95                              |
| )2         | PUM change in utility allowances                  |                                    | \$0.00           | \$0.00                                |
| 3          | PUM adjusted formula income (Sum of Part B,       | Lines 01 and 02)                   | \$129.95         | \$129.95                              |
| 4          |   | S Section 2, Line 15, Column B)    | \$351,775        | \$350,865                             |
|            | C. Other Formula Provisions                       | ,                                  | , ,              | · · · · · · · · · · · · · · · · · · · |
| 1          | Moving-to-Work (MTW)                              |                                    | \$0              | \$0                                   |
| 2          | Transition funding                                |                                    | \$0              | \$0                                   |
| 3          | Other   |                                    | \$0              | \$0                                   |
| 4          |   | Part C, Lines 01 through 03)       | \$0              | \$0                                   |
| art I      | D. Calculation of Formula Amount                  | ,                                  | •                | *                                     |
| 1          | Formula calculation (Part A, Line 17 minus Par    | t B, Line 04 plus Part C. Line 04) | \$715,432        | \$713,669                             |
| 2          | Cost of independent audit (Same as Part A, Lin    |                                    | \$2,743          | \$2,743                               |
| <br>3      | Formula amount (greater of Part D, Lines 01 or    | ,                                  | \$715,432        | \$713,669                             |
|            | E. Calculation of Operating Subsidy (HUD Use      |                                    | * -/ -           | + -,                                  |
| 1          | Formula amount (same as Part D, Line 03)          |                                    |                  | \$713,669                             |
| 2          | Adjustment due to availability of funds           |                                    |                  | \$0                                   |
| 3          | HUD discretionary adjustments                     |                                    |                  | \$0                                   |
|            | Funds Obligated for Period (Part E, Line 01       |                                    |                  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. EMILY NOTTINGHAM
Executive Director
Community Services Department of Tucson
PO Box 27210
Tucson, AZ 85726-7210

Dear Ms. NOTTINGHAM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00460011308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | '   |                       |             |     |                                |          |      |                        |                    |        |  |  |  |
|-------------|---|-----------------------|-------------|-----|--------------------------------|----------|------|------------------------|--------------------|--------|--|--|--|
|             |   |                       |             |     |                                | Sectio   | n 1  |                        |                    |        |  |  |  |
| 1. N        | ame and Address of I  | Public I              | Housing     | ΙΑς | jency:                         | 300110   |      |                        | 2. Fun             | ding I | Period: 01/01/2008 to 12/31/2008       |  |  |
| Р           | ommunity Services Depar<br>O Box 27210<br>ucson, AZ 85726   | rtment of             | f Tucson    |     |                                |          |      |                        |                    | e of S | Submission:<br>Driginal<br>Revision No |  |  |
| _           | CC Number:  |                       |             | 5.  | Fiscal Year End:               |          |      |                        | 6. Ope             | ratino | g Fund Project Number:                 |  |  |
|             | F-225   |                       |             |     | 12/31 3/31                     | 6/30     | 9/3  | 0                      | A Z                |        | 0 4 6 0 0 1 1 3                        |  |  |
| 7. D        | UNS Number:   |                       |             |     |                                |          |      |                        |                    |        |  |  |  |
|             |   |                       |             | 8.  | ROFO Code:                     |          |      | HUD Use C              | Financial Analyst: |        |  |  |  |
| 0           | 72450869  |                       |             |     | 0920                           |          |      |                        |                    | Koziol |  |  |  |
|             |   |                       |             | 1   |                                | Sectio   | n 2  |                        |                    |        |  |  |  |
| Calc        | culation of ACC Units   | for the               | 12-mon      | th  | period from July               | 1 to Jun | e 30 | 0 that is prior to the | first d            | ay of  | the Funding Period:                    |  |  |
|             | Units on 7/1/2005   | +                     |             |     | ded to ACC                     | -        |      | nits Deleted from A    |                    | =      | ACC Units on 6/30/2006                 |  |  |
|             | 238   |                       |             | (   | )                              | Ī        |      | 0                      |                    |        | 238                                    |  |  |
| 1 !         |   |                       |             |     | Colo                           | A        |      | Column                 | R                  |        | Column C                               |  |  |
| Line<br>No. | Category  | у                     |             |     | <u>Column A</u><br>Unit Months |          |      | -                      | _                  | 4->    | <b>Resident Participation Unit</b>     |  |  |
| 110.        |   |                       |             |     | Unit                           | viontns  |      | Eligible Unit Montl    | is(EUI             | 15)    | Months                                 |  |  |
| Cate        | egorization of Unit Mo  | nths:                 |             |     |                                |          |      |                        |                    |        |  |  |  |
| Occ         | upied Unit Months   |                       |             |     |                                |          |      |                        |                    |        |  |  |  |
| 01          | Occupied dwelling units   |                       |             |     | 2                              | 2,751    |      | 2,7                    | 51                 |        | 2,751                                  |  |  |
| 02          | housing eligible family u   |                       |             |     |                                | .,701    |      | 2,1                    | <u> </u>           |        | 2,701                                  |  |  |
| 02          | Occupied dwelling units<br>employee, police officer,<br>personnel who is not oth<br>public housing                | or other              | security    | •   |                                | 0        |      |                        |                    |        | 0                                      |  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not<br>3        | included    |     |                                | 0        |      |                        | 0                  |        | 0                                      |  |  |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fur<br>n previo | nding<br>us |     |                                | 0        |      | 0                      |                    |        | 0                                      |  |  |
| Vaca        | ant Unit Months   |                       |             |     |                                |          |      |                        |                    |        |  |  |  |
| 05          | Units undergoing modern   | nization              |             |     |                                | 83       |      |                        | 83                 |        |  |  |  |
| 06          | Special use units   |                       |             |     |                                | 0        |      |                        | 0                  |        |  |  |  |
| 06a         | Units on Line 02 that are by police officers and the special use units  |                       |             |     |                                |          |      |                        | 0                  |        |  |  |  |
| 07          | Units vacant due to litiga  | tion                  |             |     |                                | 0        |      |                        | 0                  |        |  |  |  |
| 80          | Units vacant due to disas   |                       |             |     | 0                              |          |      | 0                      |                    |        |  |  |  |
| 09          | Units vacant due to casu  |                       |             |     | 0                              |          |      | 0                      |                    |        |  |  |  |
| 10          | Units vacant due to chan conditions   | rket                  |             |     | 0                              | 0        |      | 0                      |                    |        |  |  |  |
| 11          | Units vacant and not cate   | egorized              | above       |     | _                              | 22       |      |                        |                    |        |  |  |  |
| Othe        | er ACC Unit Months  |                       |             |     |                                |          |      |                        |                    |        |  |  |  |
| 12          | Units eligible for asset re   | position              | g fee       |     |                                | 0        |      |                        |                    |        |  |  |  |
|             | and still on ACC (occupi  |                       |             |     |                                | J        |      |                        |                    |        |  |  |  |
| 13          | All other ACC units not c   | ategorize             | ed above    |     |                                | 0        |      |                        |                    |        |  |  |  |

|             |  |                                 | Opera            | ating Fund Project Number<br>AZ00460011 |
|-------------|--|---------------------------------|------------------|---|
| Calc        | culations Based on Unit Months:                      |                                 |                  | A250400011                              |
| 14          | Limited vacancies                                    |                                 | 22               |   |
| 15          | Total Unit Months                                    | 2,856                           | 2,856            | 2,751                                   |
| 16          | Units eligible for funding for resident              | 2,000                           | 2,000            | _,. • .                                 |
|             | participation activities (Line 15C divided           |                                 |                  | 229                                     |
|             | by 12)   |                                 |                  |   |
| Spe         | cial Provision for Calculation Of Utilities Ex       | pense Level:                    |                  |   |
| 17          | Unit months for which actual consumption             |                                 |                  |   |
|             | is included on Line 01 of form HUD                   |                                 |                  |   |
|             | 52722 and that were removed from Lines               |                                 | 0                |   |
|             | 01 through 11, above, because of                     |                                 | O Company        |   |
|             | removal from inventory, including                    |                                 |                  |   |
|             | eligibility for asset repositioning fee              |                                 |                  |   |
|             |  | Section 3                       |                  |   |
| Line<br>No. | Description  |                                 | Requested by PHA | <b>HUD Modifications</b>                |
| Part        | A. Formula Expenses                                  |                                 |                  |   |
|             | ect Expense Level (PEL)                              |                                 |                  |   |
| 01          | PUM project expense level (PEL)                      |                                 | \$311.80         | \$311.80                                |
| 02          | Inflation factor                                     |                                 | 1.02500          | 1.02500                                 |
| 03          | PUM inflated PEL (Part A, Line 01 times Line 02)     |                                 | \$319.60         | \$319.60                                |
| 04          | PEL (Part A, Line 03 times Section 2, Line 15, Colu  | umn B)                          | \$905,746        | \$912,778                               |
| Utilit      | ties Expense Level (UEL)                             |                                 |                  |   |
| 05          | PUM utilities expense level (UEL) (from Line 26 of   | form HUD-52722)                 | \$37.29          | \$37.29                                 |
| 06          | UEL (Part A, Line 05 times Section 2, Line 15, Colu  |                                 | \$105,680        | \$106,500                               |
| Add-        |  | ,                               |                  |   |
| 07          | Self-sufficiency                                     |                                 | \$8,344          | \$8,344                                 |
| 08          | Energy loan amortization                             |                                 | \$0              | \$0                                     |
| 09          | Payment in lieu of taxes (PILOT)                     |                                 | \$25,260         | \$25,260                                |
| 10          | Cost of independent audit                            |                                 | \$2,826          | \$2,826                                 |
| 11          | Funding for resident participation activities        |                                 | \$5,725          | \$5,725                                 |
| 12          | Asset management fee                                 |                                 | \$11,336         | \$11,424                                |
| 13          | Information technology fee                           |                                 | \$5,668          | \$5,712                                 |
| 14          | Asset repositioning fee                              |                                 | \$0              | \$0                                     |
| 15          | Costs attributable to changes in federal law, regula | ation, or economy               | \$0              | \$0                                     |
| 16          | Total Add-Ons (Sum of Part A, Lines 07 through       | •                               | \$59,159         | \$59,291                                |
| 17          | Total Formula Expenses (Part A, Line 04 plus L       |                                 | \$1,070,585      | \$1,078,569                             |
| Part        | B. Formula Income                                    |                                 |                  |   |
| 01          | PUM formula income                                   |                                 | \$129.95         | \$129.95                                |
| 02          | PUM change in utility allowances                     |                                 | \$0.00           | \$0.00                                  |
| 03          | PUM adjusted formula income (Sum of Part B, Lin      | nes 01 and 02)                  | \$129.95         | \$129.95                                |
| 04          | ,  | ection 2, Line 15, Column B)    | \$368,278        | \$371,137                               |
| _           | C. Other Formula Provisions                          |                                 | <b>,</b>         | *                                       |
| 01          | Moving-to-Work (MTW)                                 |                                 | \$0              | \$0                                     |
| 02          | Transition funding                                   |                                 | \$0              | \$0                                     |
| 03          | Other  |                                 | \$0              | \$0                                     |
| 04          |  | rt C, Lines 01 through 03)      | \$0              | \$0                                     |
|             | D. Calculation of Formula Amount                     | . 3 /                           |                  | **                                      |
| 01          | Formula calculation (Part A, Line 17 minus Part B    | . Line 04 plus Part C. Line 04) | \$702,307        | \$707,432                               |
| 02          | Cost of independent audit (Same as Part A, Line 1    |                                 | \$2,826          | \$2,826                                 |
| 03          | Formula amount (greater of Part D, Lines 01 or 02    | ,                               | \$702,307        | \$707,432                               |
|             | E. Calculation of Operating Subsidy (HUD Use Or      | ,                               | Ţ· •=,••·        | Ţ- <b></b> , . <b></b>                  |
| 01          | Formula amount (same as Part D, Line 03)             | •,                              |                  | \$707,432                               |
| 02          | Adjustment due to availability of funds              |                                 |                  | \$0                                     |
| 03          | HUD discretionary adjustments                        |                                 |                  | \$0                                     |
| 04          | Funds Obligated for Period (Part E, Line 01 m        | inus Line 02 minus Line 03)     |                  | \$0                                     |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             | Α                            |             |                  | В       |                 | С       |   | D             |                            | E       |               | F        |    | G                          | H     | ł        |
|-----|-------------|------------------------------|-------------|------------------|---------|-----------------|---------|---|---------------|----------------------------|---------|---------------|----------|----|----------------------------|-------|----------|
| Ma  | Danis at #  | CY 2008 Total<br>Eligibility |             | CY 2008 Prorated |         | Obligated       |         | Expected Funding<br>for 10/1/08 through<br>12/31/08 (before |               | Actual Funding for 10/1/08 |         | overfunded at |          | de | Amount obligated uring the |       | nt to be |
| NO. | Project #   |                              | Eligibility | 88.96%           |         | through 9/30/08 |         | re  | conciliation) | through 12/31/08           |         | PF            | ia ievei |    | year                       | recap | turea    |
| 1   | AZ006000001 | \$                           | 407,463     | \$               | 362,479 | \$              | 291,421 | \$  | 71,058        | \$                         | 71,058  |               |          | \$ | -                          |       |          |
| 2   | AZ006000002 | \$                           | 474,263     | \$               | 421,904 | \$              | 270,149 | \$  | 151,755       | \$                         | 151,755 |               |          | \$ | -                          |       |          |
|     | Total       | \$                           | 881,726     | \$               | 784,383 | \$              | 561,570 | \$  | 222,813       | \$                         | 222,813 | \$            |          | \$ |                            | \$    | -        |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. MICHAEL GOUHIN Executive Director Flagstaff Housing Authority PO Box 2098 Flagstaff, AZ 86003-2098

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00600000108D

Dear Mr. GOUHIN:

This letter obligates \$71,058 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

### U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |  |           |              |           |                   | Section     | n 1  |                     |  |           |  |                       |           |  |  |
|------|--|-----------|--------------|-----------|-------------------|-------------|------|---------------------|--|-----------|--|-----------------------|-----------|--|--|
| 1. N | ame and Address of I                                   | Public    | Housing      | g Ag      | gency:            |             |      |                     | 2. Fun   | ding l    | <b>Period:</b> 01/0                      | 1/2008 to 1           | 2/31/2008 |  |  |
| Р    | lagstaff Housing Authority<br>O Box 2098               | ,         |              |           |                   |             |      |                     | 3. Тур   | ✓ (       | <b>Submission</b> Original  Revision No. |                       |           |  |  |
|      | lagstaff, AZ 86003<br>.CC Number:                      |           |              | =         | Fiscal Year End:  |             |      |                     |  |           |  |                       |           |  |  |
|      | F165   |           |              | <b>3.</b> | 12/31 <b>3/31</b> | 6/30        | 9/30 |                     | 6. Operating Fund Project Number:  A Z 0 0 6 0 0 0 0 0 1 |           |  |                       |           |  |  |
| _    | UNS Number:  |           |              |           | 12/31 🔲 3/31 🗀    | 0/30        | 9/3  | HUD Use O           |  | U         | 0 6 0                                    | 0 0 0                 | 0 1       |  |  |
| 7.0  | ONS Number.  |           |              | _         | DOFO Code         |             |      | HOD OSE O           | 1  | ! . ! . ! | A m alivati                              |                       |           |  |  |
|      | 39546122   |           |              | 8.        | 8. ROFO Code:     |             |      |                     |  | Noziol    | Analyst:                                 |                       |           |  |  |
| - 0  | 39340122   |           |              |           | 0920              | Sectio      | n 2  |                     | 1 010  | TOZIOI    | <u> </u>                                 |                       |           |  |  |
| Calc | culation of ACC Units                                  | for the   | 12-mor       | ıth i     | period from July  |             |      |                     | first d  | av of     | the Fundin                               | a Pariod:             |           |  |  |
|      | C Units on 7/1/2005                                    | +         | 1            |           | ded to ACC        | -           | 1    | nits Deleted from A |  | =         | ACC Units                                |                       | 2006      |  |  |
| 7.00 | 137  | , T       | Office       |           | )                 |             | UI   | 0                   | <i>-</i>   | _         | 137                                      | 3 011 0/30/2          | 2000      |  |  |
|      |  |           |              |           |                   |             |      |                     |  |           |  | lumn C                |           |  |  |
| Line | Category   | v         |              |           | Column A          |             |      | Column              | <u>B</u>   |           | Resident I                               |                       | ion Unit  |  |  |
| No.  | Gutogor  | ,         |              |           | Unit I            | Unit Months |      |                     | ns(EUN   | /Is)      |  | rarticipati<br>Nonths | ion onit  |  |  |
| Cate | gorization of Unit Mo                                  | nths      |              |           |                   |             |      |                     |  |           |  | TOTALIO               |           |  |  |
|      | upied Unit Months                                      | 111110.   |              |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 01   | Occupied dwelling units                                | - by pub  | lic          |           |                   |             |      |                     |  |           |  |                       |           |  |  |
|      | housing eligible family un                             | nder lea  | se           |           | 1                 | ,641        |      | 1,6                 | 41   |           |  | 1,641                 |           |  |  |
| 02   | Occupied dwelling units                                |           |              |           |                   |             |      |                     |  |           |  |                       |           |  |  |
|      | employee, police officer,                              |           |              |           |                   | 0           |      |                     |  |           |  | 0                     |           |  |  |
|      | personnel who is not oth public housing                | ei wise e | eligible loi |           |                   |             |      |                     |  |           |  | U                     |           |  |  |
| 03   | New units - eligible to red                            |           |              |           |                   |             |      |                     |  |           |  |                       |           |  |  |
|      | during the funding period                              |           | t included   |           |                   | 0           |      | 0                   |  |           | 0  |                       |           |  |  |
| 04   | on Lines 01, 02, or 05-13  New units - eligible to red |           | hsidy        |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 0-1  | from 10/1 to 12/31 of pre                              | vious fu  | nding        |           |                   |             |      |                     |  |           |  | 0                     |           |  |  |
|      | period but not included o                              |           |              |           |                   | 0           |      |                     | 0  |           |  | U                     |           |  |  |
| Vac  | Calculation of Operating ant Unit Months               | Subsidy   | /            |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 05   | Units undergoing modern                                | nization  |              |           |                   | 0           |      |                     | 0  |           |  |                       |           |  |  |
| 06   | Special use units                                      |           |              |           |                   | 0           |      |                     | 0  |           |  |                       |           |  |  |
| 06a  | Units on Line 02 that are                              | occupie   | ed           |           |                   |             |      |                     | 0  |           |  |                       |           |  |  |
|      | by police officers and that special use units          | at also q | ualify as    |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 07   | Units vacant due to litigar                            | tion      |              |           |                   | 0           |      |                     | 0  |           |  |                       |           |  |  |
| 80   | Units vacant due to disas                              |           |              |           |                   | 0           |      |                     | 0  |           |  |                       |           |  |  |
| 09   | Units vacant due to casu                               | ses       |              |           | 0                 |             |      | 0                   |  |           |  |                       |           |  |  |
| 10   | Units vacant due to chan                               | iging ma  | arket        |           |                   | 0           |      |                     | 0  |           |  |                       |           |  |  |
|      | conditions   |           |              |           |                   | 0           |      |                     | U  |           |  |                       |           |  |  |
| 11   | Units vacant and not cate                              | egorized  | above        |           |                   | 3           |      |                     |  |           |  |                       |           |  |  |
|      | er ACC Unit Months                                     |           |              |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 12   | Units eligible for asset re                            |           | -            |           |                   | 0           |      |                     |  |           |  |                       |           |  |  |
|      | and still on ACC (occupi                               |           |              |           |                   |             |      |                     |  |           |  |                       |           |  |  |
| 13   | All other ACC units not c                              | ategoriz  | ed above     |           |                   | 0           |      |                     |  |           |  |                       |           |  |  |

|               |  |   | Oper   | ating Fund Project Numb<br>AZ006000   |
|---------------|--|---|--|---------------------------------------|
| Calc          | ulations Based on Unit Months:                     |   |  | A2000000                              |
| 14            | Limited vacancies                                  |   | 3  |                                       |
| 15            | Total Unit Months                                  | 1,644                                   | 1,644  | 1,641                                 |
| 6             | Units eligible for funding for resident            |   |  |                                       |
|               | participation activities (Line 15C divided         |   |  | 137                                   |
|               | by 12)   |   |  |                                       |
|               | cial Provision for Calculation Of Utilities E      | xpense Level:                           |  |                                       |
| 17            | Unit months for which actual consumption           |   |  |                                       |
|               | is included on Line 01 of form HUD                 |   |  |                                       |
|               | 52722 and that were removed from Lines             |   | 0  |                                       |
|               | 01 through 11, above, because of                   |   |  |                                       |
|               | removal from inventory, including                  |   |  |                                       |
|               | eligibility for asset repositioning fee            | Section 3                               |  |                                       |
| .ine          | Description  |   | Requested by PHA                                 | HUD Modifications                     |
| No.           | · · · · · · · · · · · · · · · · · · ·              |   | Requested by PHA                                 | TIOD Widdingations                    |
|               | A. Formula Expenses ect Expense Level (PEL)        |   |  |                                       |
| 10 <b>)</b> ( | PUM project expense level (PEL)                    |   | \$327.71   | \$349.55                              |
| 2             | Inflation factor                                   |   | 1.02500  | 1.02500                               |
| 3             | PUM inflated PEL (Part A, Line 01 times Line 02)   |   | \$335.90   | \$358.29                              |
| )4            | PEL (Part A, Line 03 times Section 2, Line 15, Co  | olumn B)                                | \$552,220  | \$589,029                             |
| -             | ies Expense Level (UEL)                            | Marrier D)                              | <del>*************************************</del> | , ,                                   |
| 5             | PUM utilities expense level (UEL) (from Line 26 c  | of form HIID-52722)                     | \$118.64   | \$118.64                              |
| 6             | UEL (Part A, Line 05 times Section 2, Line 15, Co  |   | \$195,044  | \$195,044                             |
|               | Ons  |   | Ţ, sa, ja, i                                     | ¥ 100,000                             |
| 7             | Self-sufficiency                                   |   | \$0  | \$0                                   |
| 8             | Energy loan amortization                           |   | \$0  | \$0                                   |
| 9             | Payment in lieu of taxes (PILOT)                   |   | \$20,939   | \$20,939                              |
| 0             | Cost of independent audit                          |   | \$2,085  | \$2,085                               |
| 1             | Funding for resident participation activities      |   | \$3,425  | \$3,425                               |
| 2             | Asset management fee                               |   | \$6,576  | \$0                                   |
| 3             | Information technology fee                         |   | \$3,288  | \$3,288                               |
| 4             | Asset repositioning fee                            |   | \$0  | \$0                                   |
| 5             | Costs attributable to changes in federal law, regu | lation, or economy                      | \$0  | \$0                                   |
| 6             | Total Add-Ons (Sum of Part A, Lines 07 through     |   | \$36,313   | \$29,737                              |
| 7             | Total Formula Expenses (Part A, Line 04 plus       | Line 06 plus Line 16)                   | \$783,577  | \$813,810                             |
| art           | B. Formula Income                                  |   |  | · · ·                                 |
| 1             | PUM formula income                                 |   | \$250.31   | \$250.31                              |
| 2             | PUM change in utility allowances                   |   | (\$3.14)   | (\$3.14)                              |
| 3             | PUM adjusted formula income (Sum of Part B, L      | ines 01 and 02)                         | \$247.17   | \$247.17                              |
| 4             |  | Section 2, Line 15, Column B)           | \$406,347  | \$406,347                             |
|               | C. Other Formula Provisions                        | , | . ,  | · · · · · · · · · · · · · · · · · · · |
| 1             | Moving-to-Work (MTW)                               |   | \$0  | \$0                                   |
| 2             | Transition funding                                 |   | \$0  | \$0                                   |
| 3             | Other  |   | \$0  | \$0                                   |
| 4             | Total Other Formula Provisions (Sum of P           | art C, Lines 01 through 03)             | \$0  | \$0                                   |
| art           | D. Calculation of Formula Amount                   |   |  |                                       |
| 1             | Formula calculation (Part A, Line 17 minus Part    | B, Line 04 plus Part C, Line 04)        | \$377,230  | \$407,463                             |
| 2             | Cost of independent audit (Same as Part A, Line    | 10)                                     | \$2,085  | \$2,085                               |
| 3             | Formula amount (greater of Part D, Lines 01 or 0   | •                                       | \$377,230  | \$407,463                             |
|               | E. Calculation of Operating Subsidy (HUD Use C     | Only)                                   |  |                                       |
| 1             | Formula amount (same as Part D, Line 03)           |   |  | \$407,463                             |
| 2             | Adjustment due to availability of funds            |   |  | \$0                                   |
| )3            | HUD discretionary adjustments                      |   |  | \$0                                   |
| )4            | Funds Obligated for Period (Part E, Line 01        | minus Line 02 minus Line 03)            |  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. MICHAEL GOUHIN Executive Director Flagstaff Housing Authority PO Box 2098 Flagstaff, AZ 86003-2098

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00600000208D

Dear Mr. GOUHIN:

This letter obligates \$151,755 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

### U.S. Department of Housing and **Urban Development** Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

PHA-Owned Rental Housing For Informational Purposes Only

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|------|--|-----------|--------------------|---------------|-----------------|---------------|-----------------------------------|--------|---------------------------|---------|-------|----------|--|
|      |  |           |                    | Section       | n 1             |               |                                   |        |                           |         |       |          |  |
| 1. N | ame and Address of Public Ho   | using A   | Agency:            |               |                 | 2. F          | unding                            | g Peri | <b>od:</b> 01/0           | 1/2008  | to 12 | /31/2008 |  |
| Р    | lagstaff Housing Authority<br>O Box 2098<br>lagstaff, AZ 86003   |           |                    |               |                 | 3. T          |                                   | Origin | nission:<br>nal<br>ion No | :       |       |          |  |
|      | CC Number:   | 5         | . Fiscal Year End: |               |                 | 6. O          | 6. Operating Fund Project Number: |        |                           |         |       |          |  |
|      | F165   | Г         | 12/31 3/31         | 6/30          | 9/30            | A             |                                   |        |                           |         |       |          |  |
|      | UNS Number:  |           |                    | Use Only      | _   `           |               | <u> </u>                          | 0 0    |                           | 0 2     |       |          |  |
|      |  | 5         | B. ROFO Code:      |               |                 |               | Financial Analyst:                |        |                           |         |       |          |  |
| 0    | 39546122   |           | 0920               |               |                 |               | te Kozi                           |        | yst.                      |         |       |          |  |
|      |  |           | 0020               | Sectio        | n 2             |               |                                   |        |                           |         |       |          |  |
| Calc | culation of ACC Units for the 12   | -month    | period from July   |               |                 | r to the firs | t day o                           | of the | Fundin                    | a Perio | od:   |          |  |
|      | 1 1  |           | dded to ACC        | -             | Units Deleted f |               | =                                 |        | CC Units                  |         |       | 006      |  |
|      | 128  |           | 0                  |               | 0               | iom Acc       |                                   |        | 128                       |         |       |          |  |
|      |  |           |                    |               |                 |               |                                   |        | Co                        | lumn (  | 2     |          |  |
| Line | Category   |           | Colu               | ımn A         |                 | olumn B       |                                   | R۵     | sident l                  |         | _     | n Unit   |  |
| No.  |  |           | Unit N             | <b>Nonths</b> | Eligible Uni    | t Months(E    | UMs)                              |        |                           | onths   |       |          |  |
| Cate | egorization of Unit Months:  |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |
|      | upied Unit Months  |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |
| 01   | Occupied dwelling units - by public  |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |
|      | housing eligible family under lease  |           | 1                  | ,510          |                 | 1,510         |                                   |        |                           | 1,510   |       |          |  |
| 02   | Occupied dwelling units - by PHA<br>employee, police officer, or other se<br>personnel who is not otherwise eligi<br>public housing  |           |                    | 0             |                 |               |                                   |        |                           | (       | )     |          |  |
| 03   | New units - eligible to receive subsiduring the funding period but not incon Lines 01, 02, or 05-13  |           |                    | 0             |                 | 0             |                                   |        |                           | (       | )     |          |  |
| 04   | New units - eligible to receive subsic<br>from 10/1 to 12/31 of previous fundin<br>period but not included on previous<br>Calculation of Operating Subsidy   | dy<br>ng  |                    | 0             |                 | 0             |                                   |        |                           | (       | )     |          |  |
| Vaca | ant Unit Months  |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |
| 05   | Units undergoing modernization   |           |                    | 0             |                 | 0             |                                   |        |                           |         |       |          |  |
| 06   | Special use units  |           |                    | 12            |                 | 12            |                                   |        |                           |         |       |          |  |
| 06a  | Units on Line 02 that are occupied<br>by police officers and that also quali<br>special use units  | fy as     |                    |               |                 | 0             |                                   |        |                           |         |       |          |  |
| 07   | Units vacant due to litigation   |           |                    | 0             |                 | 0             |                                   |        |                           |         |       |          |  |
| 80   | Units vacant due to disasters  |           |                    | 0             |                 | 0             |                                   |        |                           |         |       |          |  |
| 09   | Units vacant due to casualty losses  |           |                    | 0             |                 | 0             |                                   |        |                           |         |       |          |  |
| 10   | Units vacant due to changing marke   | t         |                    | 0             |                 | 0             |                                   |        |                           |         |       |          |  |
|      | conditions   |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |
| 11   | Units vacant and not categorized ab  | ove       |                    | 14            |                 |               |                                   |        |                           |         |       |          |  |
|      | er ACC Unit Months   |           | 1                  |               |                 |               |                                   |        |                           |         |       |          |  |
| 12   | Units eligible for asset repositiong fe  |           |                    | 0             |                 |               |                                   |        |                           |         |       |          |  |
| 13   | and still on ACC (occupied or vacar  |           |                    | 0             |                 |               |                                   |        |                           |         |       |          |  |
|      |  |           |                    |               |                 |               |                                   |        |                           |         |       |          |  |

|             |   |                                       | Opera            | ating Fund Project Number<br>AZ00600000 |
|-------------|---|---------------------------------------|------------------|---|
| Calc        | ulations Based on Unit Months:                      |                                       |                  |   |
| 14          | Limited vacancies                                   |                                       | 14               |   |
| 15          | Total Unit Months                                   | 1,536                                 | 1,536            | 1,510                                   |
| 16          | Units eligible for funding for resident             | ,                                     | ,                | ·                                       |
|             | participation activities (Line 15C divided          |                                       |                  | 126                                     |
|             | by 12)  |                                       |                  |   |
| Spe         | cial Provision for Calculation Of Utilities Ex      | pense Level:                          |                  |   |
| 17          | Unit months for which actual consumption            |                                       |                  |   |
|             | is included on Line 01 of form HUD                  |                                       |                  |   |
|             | 52722 and that were removed from Lines              |                                       | 0                |   |
|             | 01 through 11, above, because of                    |                                       |                  |   |
|             | removal from inventory, including                   |                                       |                  |   |
|             | eligibility for asset repositioning fee             |                                       |                  |   |
| 1 !         | Т   | Section 3                             |                  |   |
| Line<br>No. | Description   |                                       | Requested by PHA | <b>HUD Modifications</b>                |
| Part        | A. Formula Expenses                                 |                                       |                  |   |
| Proje       | ect Expense Level (PEL)                             |                                       |                  |   |
| 01          | PUM project expense level (PEL)                     |                                       | \$349.92         | \$349.55                                |
| 02          | Inflation factor                                    |                                       | 1.02500          | 1.02500                                 |
| 03          | PUM inflated PEL (Part A, Line 01 times Line 02)    |                                       | \$358.67         | \$358.29                                |
| 04          | PEL (Part A, Line 03 times Section 2, Line 15, Colu | umn B)                                | \$550,917        | \$550,333                               |
| Utilit      | ties Expense Level (UEL)                            |                                       |                  |   |
| 05          | PUM utilities expense level (UEL) (from Line 26 of  | form HUD-52722)                       | \$124.01         | \$124.01                                |
| 06          | UEL (Part A, Line 05 times Section 2, Line 15, Colu |                                       | \$190,479        | \$190,479                               |
| Add-        | ·   | ,                                     |                  |   |
| 07          | Self-sufficiency                                    |                                       | \$0              | \$0                                     |
| 08          | Energy loan amortization                            |                                       | \$0              | \$0                                     |
| 09          | Payment in lieu of taxes (PILOT)                    |                                       | \$19,564         | \$19,564                                |
| 10          | Cost of independent audit                           |                                       | \$2,085          | \$2,085                                 |
| 11          | Funding for resident participation activities       |                                       | \$3,150          | \$3,150                                 |
| 12          | Asset management fee                                |                                       | \$6,144          | \$0                                     |
| 13          | Information technology fee                          |                                       | \$3,072          | \$3,072                                 |
| 14          | Asset repositioning fee                             |                                       | \$0              | \$0                                     |
| 15          | Costs attributable to changes in federal law, regul | ation or economy                      | \$0              | \$0                                     |
| 16          | Total Add-Ons (Sum of Part A, Lines 07 through      |                                       | \$34,015         | \$27,871                                |
| 17          | ,   | ·                                     | \$775,411        | \$768,683                               |
|             | Total Formula Expenses (Part A, Line 04 plus L      | line uo pius Line 16)                 | \$773,411        | \$700,003                               |
|             | B. Formula Income                                   |                                       | <b>*</b> 404.00  | <b>*</b>                                |
| 01          | PUM formula income                                  |                                       | \$194.82         | \$194.82                                |
| 02          | PUM change in utility allowances                    | 0.4 1.00)                             | (\$3.14)         | (\$3.14)                                |
| 03          | PUM adjusted formula income (Sum of Part B, Lin     | <u> </u>                              | \$191.68         | \$191.68                                |
| 04          |   | Section 2, Line 15, Column B)         | \$294,420        | \$294,420                               |
|             | C. Other Formula Provisions                         |                                       |                  |   |
| 01          | Moving-to-Work (MTW)                                |                                       | \$0              | \$0                                     |
| 02          | Transition funding                                  |                                       | \$0              | \$0                                     |
| 03          | Other   |                                       | \$0              | \$0                                     |
| 04          | +   | rt C, Lines 01 through 03)            | \$0              | \$0                                     |
| Part        | D. Calculation of Formula Amount                    |                                       |                  |   |
| 01          | Formula calculation (Part A, Line 17 minus Part B   | · · · · · · · · · · · · · · · · · · · | \$480,991        | \$474,263                               |
| 02          | Cost of independent audit (Same as Part A, Line     |                                       | \$2,085          | \$2,085                                 |
| 03          | Formula amount (greater of Part D, Lines 01 or 02   |                                       | \$480,991        | \$474,263                               |
| Part        | E. Calculation of Operating Subsidy (HUD Use Or     | nly)                                  |                  |   |
| 01          | Formula amount (same as Part D, Line 03)            |                                       |                  | \$474,263                               |
| 02          | Adjustment due to availability of funds             |                                       |                  | \$0                                     |
| 03          | HUD discretionary adjustments                       |                                       |                  | \$0                                     |
| 04          | Funds Obligated for Period (Part E, Line 01 m       | ninus Line 02 minus Line 03)          |                  | \$0                                     |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α            |    | В                |    | С                                 |          | D  |     | E                         |                      | F       |                               | G    |      | Н         |
|-----|-------------|----|--------------|----|------------------|----|-----------------------------------|----------|--|-----|---------------------------|----------------------|---------|-------------------------------|------|------|-----------|
|     |             | C  | / 2008 Total | _  | CY 2008 Prorated |    | Amount<br>Previously<br>Obligated | for 10/1 | ed Funding<br>/08 through<br>/08 (before | Act | ual Funding<br>or 10/1/08 | Amount overfunded at |         | Amount deobligated during the |      | Amou | unt to be |
| No. | Project #   | _  | Eligibility  | _  | 88.96%           |    | ough 9/30/08                      |          | •  |     | ugh 12/31/08              |                      | A level |                               | year |      | ptured    |
| 1   | AZ008000001 | \$ | 219,469      | \$ | 195,240          | \$ | 128,233                           | \$       | 67,007                                   | \$  | 67,007                    |                      |         | \$                            | -    |      |           |
|     | Total       | \$ | 219,469      | \$ | 195,240          | \$ | 128,233                           | \$       | 67,007                                   | \$  | 67,007                    | \$                   | -       | \$                            | -    | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Fran McHugh Executive Director Winslow Public Housing Authority 900 Henderson Square Winslow, AZ 86047-2318

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00800000108D

Dear Mr. McHugh:

This letter obligates \$67,007 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 2000        |  |                      |              |                     |          |                      |                                   |       |  |      |  |  |
|-------------|--|----------------------|--------------|---------------------|----------|----------------------|-----------------------------------|-------|--|------|--|--|
|             |  |                      |              |                     | Section  | 1                    |                                   |       |  |      |  |  |
| 1. N        | ame and Address of F   | Public               | Housing      | Agency:             |          |                      | 2. Fund                           | ding  | Period: 01/01/2008 to 12/31/3          | 2008 |  |  |
| 9           | /inslow Public Housing Au<br>00 Henderson Square<br>/inslow, AZ 86047  | thority              |              |                     |          |                      | 3. Туре                           | ✓ (   | Submission:<br>Original<br>Revision No |      |  |  |
|             | CC Number:   |                      |              | 5. Fiscal Year End: | <br>     |                      | 6. Operating Fund Project Number: |       |  |      |  |  |
| S           | F131   |                      |              | ☐ 12/31 ☐ 3/31 ☐    | 6/30 🗌 9 | 9/30                 | A Z                               |       | 0 8 0 0 0 0 0                          | 1    |  |  |
| 7. D        | UNS Number:  |                      |              |                     |          | HUD Use C            |                                   |       |  |      |  |  |
|             |  |                      |              | 8. ROFO Code:       |          |                      | 1                                 | cial  | Analyst:                               |      |  |  |
| 7           | 92342834   |                      |              | 0920                |          |                      | Pete                              |       |  |      |  |  |
|             |  |                      |              |                     | Section  | 2                    |                                   |       |  |      |  |  |
| Calc        | culation of ACC Units  | for the              | 12-mon       | th period from July |          |                      | first d                           | ay of | the Funding Period:                    |      |  |  |
|             | Units on 7/1/2005  | +                    |              | Added to ACC        |          | Units Deleted from A |                                   |       | ACC Units on 6/30/2006                 |      |  |  |
|             | 55   |                      |              | 0                   | †        | 0                    |                                   |       | 55                                     |      |  |  |
|             |  |                      |              |                     | _        | Caluman              |                                   |       | Column C                               |      |  |  |
| Line<br>No. | Category   | <b>y</b>             |              |                     | umn A    | Column               |                                   |       | Resident Participation U               | Init |  |  |
| NO.         |  |                      |              | Unit                | Months   | Eligible Unit Mont   | ns(EUN                            | s)    | Months                                 |      |  |  |
| Cate        | gorization of Unit Mo  | nths:                |              | ·                   |          | -                    |                                   |       |  |      |  |  |
| Осс         | upied Unit Months  |                      |              |                     |          |                      |                                   |       |  |      |  |  |
| 01          | Occupied dwelling units -  |                      |              |                     | 0.40     |                      | 40                                |       | 0.10                                   |      |  |  |
|             | housing eligible family ur   |                      |              |                     | 646      | 6                    | 46                                |       | 646                                    |      |  |  |
| 02          | Occupied dwelling units -<br>employee, police officer,<br>personnel who is not oth<br>public housing               | or othe              | r security   |                     | 0        |                      |                                   |       | 0                                      |      |  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                              | l but not<br>3       | t included   |                     | 0        |                      | 0                                 |       | 0                                      |      |  |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre-<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                     | 0        |                      | 0                                 |       | 0                                      |      |  |  |
| Vaca        | ant Unit Months  |                      |              | -                   |          | -                    |                                   |       |  |      |  |  |
| 05          | Units undergoing modern  | nization             |              |                     | 0        |                      | 0                                 |       |  |      |  |  |
| 06          | Special use units  |                      |              |                     | 0        |                      | 0                                 |       |  |      |  |  |
| 06a         | Units on Line 02 that are by police officers and that special use units  |                      |              |                     |          |                      | 0                                 |       |  |      |  |  |
| 07          | Units vacant due to litigat  | tion                 |              |                     | 0        |                      | 0                                 |       |  |      |  |  |
| 80          | Units vacant due to disas  | ters                 |              |                     | 0        |                      | 0                                 |       |  |      |  |  |
| 09          | Units vacant due to casu   | alty loss            | ses          |                     | 0        |                      | 0                                 |       |  |      |  |  |
| 10          | Units vacant due to chan   | ging ma              | arket        |                     | 0        |                      | 0                                 |       |  |      |  |  |
|             | conditions   |                      |              |                     |          |                      |                                   |       |  |      |  |  |
| 11          | Units vacant and not cate  | egorized             | above        |                     | 14       |                      |                                   |       |  |      |  |  |
|             | er ACC Unit Months   |                      |              |                     |          |                      |                                   |       |  |      |  |  |
| 12          | Units eligible for asset re  |                      | -            |                     | 0        |                      |                                   |       |  |      |  |  |
| 40          | and still on ACC (occupie  |                      |              |                     | 0        |                      |                                   |       |  |      |  |  |
| 13          | LAH Other ALT Linite not co  | STAGARIZ             | AVORE DA     | i i                 | (1)      |                      |                                   |       |  |      |  |  |

|            |   |                                      | Oper             | ating Fund Project Num   |
|------------|---|--------------------------------------|------------------|--------------------------|
| Calc       | ulations Based on Unit Months:                  |                                      |                  | AZ008000                 |
| 4          | Limited vacancies                               |                                      | 14               |                          |
| 5          | Total Unit Months                               | 660                                  | 660              | 646                      |
| 6          | Units eligible for funding for resident         |                                      |                  |                          |
|            | participation activities (Line 15C divided      |                                      |                  | 54                       |
|            | by 12)  |                                      |                  |                          |
| pec        | ial Provision for Calculation Of Utilities      | Expense Level:                       |                  |                          |
| 7          | Unit months for which actual consumption        |                                      |                  |                          |
|            | is included on Line 01 of form HUD              |                                      |                  |                          |
|            | 52722 and that were removed from Lines          |                                      | 0                |                          |
|            | 01 through 11, above, because of                |                                      |                  |                          |
|            | removal from inventory, including               |                                      |                  |                          |
|            | eligibility for asset repositioning fee         |                                      |                  |                          |
|            |   | Section 3                            |                  |                          |
| ine<br>No. | Descript  | ion                                  | Requested by PHA | <b>HUD Modifications</b> |
|            | A. Formula Expenses                             |                                      |                  |                          |
|            | ct Expense Level (PEL)                          |                                      |                  |                          |
| )1         | PUM project expense level (PEL)                 |                                      | \$291.28         | \$291.28                 |
| 12         | Inflation factor                                |                                      | 1.02800          | 1.02800                  |
| <br>13     | PUM inflated PEL (Part A, Line 01 times Line    | 02)                                  | \$299.44         | \$299.44                 |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15,  |                                      | \$197,630        | \$197,630                |
| Jtilit     | ies Expense Level (UEL)                         |                                      |                  |                          |
| 15         | PUM utilities expense level (UEL) (from Line 2  | % of form HUD-52722)                 | \$62.24          | \$62.24                  |
| )6         | UEL (Part A, Line 05 times Section 2, Line 15   |                                      | \$41,078         | \$41,078                 |
| ا-dd       | •   | ,                                    |                  |                          |
| )7         | Self-sufficiency                                |                                      | \$0              | \$0                      |
| 18         | Energy loan amortization                        |                                      | \$0              | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                |                                      | \$3,495          | \$3,495                  |
| 0          | Cost of independent audit                       |                                      | \$0              | \$0                      |
| 1          | Funding for resident participation activities   |                                      | \$1,350          | \$1,350                  |
| 2          | Asset management fee                            |                                      | \$0              | \$0                      |
| 3          | Information technology fee                      |                                      | \$1,320          | \$1,320                  |
| 4          | Asset repositioning fee                         |                                      | \$0              | \$0                      |
| 5          | Costs attributable to changes in federal law, r | egulation, or economy                | \$0              | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thr      |                                      | \$6,165          | \$6,165                  |
| 17         | Total Formula Expenses (Part A, Line 04 p       | • ,                                  | \$244,873        | \$244,873                |
|            | 3. Formula Income                               | nus Eine do pius Eine To)            | <b>V</b>         | <del>*=:,*::</del>       |
| )1         | PUM formula income                              |                                      | \$105.81         | \$105.81                 |
| )2         | PUM change in utility allowances                |                                      | (\$8.88)         | (\$8.88)                 |
| 3          | PUM adjusted formula income (Sum of Part E      | 3. Lines 01 and 02)                  | \$96.93          | \$96.93                  |
| 14         |   | es Section 2, Line 15, Column B)     | \$63,974         | \$63,974                 |
|            | C. Other Formula Provisions                     |                                      | 1 7 -            | ¥ 7 -                    |
| 1          | Moving-to-Work (MTW)                            |                                      | \$0              | \$0                      |
| 2          | Transition funding                              |                                      | \$38,570         | \$38,570                 |
| 3          | Other   |                                      | \$0              | \$0                      |
| )4         |   | of Part C, Lines 01 through 03)      | \$38,570         | \$38,570                 |
| art [      | D. Calculation of Formula Amount                |                                      |                  |                          |
| )1         | Formula calculation (Part A, Line 17 minus P    | art B, Line 04 plus Part C, Line 04) | \$219,469        | \$219,469                |
| 2          | Cost of independent audit (Same as Part A, L    |                                      | \$0              | \$0                      |
| 3          | Formula amount (greater of Part D, Lines 01     | •                                    | \$219,469        | \$219,469                |
|            | E. Calculation of Operating Subsidy (HUD Us     | •                                    |                  |                          |
| )1         | Formula amount (same as Part D, Line 03)        |                                      |                  | \$219,469                |
| )2         | Adjustment due to availability of funds         |                                      |                  | \$0                      |
| )3         | HUD discretionary adjustments                   |                                      |                  | \$0                      |
| _          | Funds Obligated for Period (Part E, Line        | 04 minus Lina 02 minus Lina 02)      |                  | \$0                      |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α         |    | В   | С  |       | D  |    | E   | F                                    | G   | Н         |   |
|-----|-------------|----|-----------|----|---|--|-------|--|----|---|--------------------------------------|---|-----------|---|
| No. | Project #   |    |           | _  | 2008 Prorated<br>Eligibility at<br>88.96% | Amount<br>Previously<br>Obligated<br>rough 9/30/08 | for 1 | ected Funding<br>10/1/08 through<br>/31/08 (before<br>econciliation) | A  | ctual Funding<br>for 10/1/08<br>ough 12/31/08 | Amount<br>overfunded at<br>PHA level | Amount<br>leobligated<br>during the<br>year | Amount to |   |
| 1   | AZ009000001 | \$ | 1,235,113 | \$ | 1,098,757                                 | \$<br>749,954                                      | \$    | 348,803  | \$ | 348,803                                       |                                      | \$<br>-                                     |           |   |
| 2   | AZ009000002 | \$ | 192,827   | \$ | 171,539                                   | \$<br>126,681                                      | \$    | 44,858   | \$ | 44,858  |                                      | \$<br>-                                     |           |   |
| 3   | AZ009000003 | \$ | 37,115    | \$ | 33,018                                    | \$<br>38,005                                       | \$    | (4,987)  | \$ | -   |                                      | \$<br>-                                     |           |   |
| 4   | AZ009000004 | \$ | 163,865   | \$ | 145,774                                   | \$<br>119,081                                      | \$    | 26,693   | \$ | 26,693  |                                      | \$<br>-                                     |           |   |
| 5   | AZ009000005 | \$ | 548,616   | \$ | 488,049                                   | \$<br>362,309                                      | \$    | 125,740  | \$ | 125,740                                       |                                      | \$<br>-                                     |           |   |
| 6   | AZ009000006 | \$ | 182,065   | \$ | 161,965                                   | \$<br>114,013                                      | \$    | 47,952   | \$ | 47,952  |                                      | \$<br>-                                     |           |   |
| 7   | AZ009000007 | \$ | 171,823   | \$ | 152,854                                   | \$<br>126,681                                      | \$    | 26,173   | \$ | 26,173  |                                      | \$<br>-                                     |           |   |
| 8   | AZ009000008 | \$ | 295,296   | \$ | 262,695                                   | \$<br>197,623                                      | \$    | 65,072   | \$ | 65,072  |                                      | \$<br>-                                     |           |   |
| 9   | AZ009000009 | \$ | 161,272   | \$ | 143,468                                   | \$<br>106,412                                      | \$    | 37,056   | \$ | 17,235  |                                      | \$<br>-                                     |           |   |
| 10  | AZ009000010 | \$ | 51,678    | \$ | 45,973                                    | \$<br>60,807                                       | \$    | (14,834)   | \$ | -   |                                      | \$<br>-                                     |           |   |
|     | Total       | \$ | 3,039,670 | \$ | 2,704,092                                 | \$<br>2,001,566                                    | \$    | 702,526  | \$ | 702,526                                       | \$ -                                 | \$<br>-                                     | \$        | - |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000108D

Dear Mr. Patrick:

This letter obligates \$348,803 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |                      |             |       |                |              |                     | ,                      |                     |       |                                       |            |            |  |
|-------------|---|----------------------|-------------|-------|----------------|--------------|---------------------|------------------------|---------------------|-------|---------------------------------------|------------|------------|--|
|             |   |                      |             |       |                | Section      | n 1                 |                        |                     |       |                                       |            |            |  |
| 1. N        | lame and Address of I   | Public               | Housing     | Age   | ncy:           |              |                     |                        | 2. Fun              | ding  | Period: 01/0                          | )1/2008 to | 12/31/2008 |  |
| 2           | lousing Authority of Marico<br>024 N 7th Street<br>hoenix, AZ 85006   | pa Cou               | nty         |       |                |              |                     |                        | 3. Type             | ✓ (   | Submission<br>Original<br>Revision No | 1:         |            |  |
|             | CC Number:  |                      |             | 5. Fi | scal Year End: |              |                     |                        | 6. Ope              | ratin | g Fund Pro                            | iect Num   | ber:       |  |
| S           | F-220   |                      |             | 1:    | 2/31 🔲 3/31 🔲  | 6/30         | 9/30                | 0                      | A Z 0 0 9 0 0 0 0 0 |       |                                       |            |            |  |
| 7. D        | UNS Number:   |                      |             |       |                |              |                     | HUD Use O              |                     |       |                                       |            |            |  |
|             |   |                      |             | 8. R  | OFO Code:      |              |                     |                        |                     | ncial | Analyst:                              |            |            |  |
| 1           | 24257895  |                      |             |       | 920            |              |                     |                        |                     | Kozio |                                       |            |            |  |
|             |   |                      |             |       |                | Sectio       | n 2                 |                        |                     |       |                                       |            |            |  |
| Calc        | culation of ACC Units   | for the              | 12-mon      | th pe | riod from July | 1 to Jun     | e 30                | 0 that is prior to the | first d             | ay of | the Fundir                            | ng Period  | l:         |  |
|             | C Units on 7/1/2005   | +                    | 1           |       | ed to ACC      | -            |                     | nits Deleted from AC   |                     | =     | ACC Unit                              |            |            |  |
|             | 296   |                      |             | 0     |                |              |                     | 0                      |                     |       | 296                                   |            |            |  |
|             |   |                      |             |       | 0.1            |              | •                   | Column                 | D                   |       | Co                                    | olumn C    |            |  |
| Line<br>No. | Category  | y                    |             |       |                | <u>ımn A</u> |                     | Column B               |                     |       | Resident                              | Participa  | ation Unit |  |
| NO.         |   |                      |             |       | Unit I         |              | Eligible Unit Month | 1S(EUIV                | IS)                 |       | Months .                              |            |            |  |
| Cate        | gorization of Unit Mo   | nths:                |             | •     |                |              |                     |                        |                     |       |                                       |            |            |  |
| Осс         | upied Unit Months   |                      |             |       |                |              |                     |                        |                     |       |                                       |            |            |  |
| 01          | Occupied dwelling units   |                      |             |       | 2              | 3,464        |                     | 3,4                    | 24                  |       |                                       | 3,464      |            |  |
|             | housing eligible family u   |                      |             | 0,404 |                | 3,4          | 04                  |                        |                     | 3,404 |                                       |            |            |  |
| 02          | Occupied dwelling units<br>employee, police officer,<br>personnel who is not oth<br>public housing                | or other             | security    |       |                | 0            |                     |                        |                     |       |                                       | 0          |            |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not              |             |       |                | 0            |                     | 0                      |                     |       |                                       | 0          |            |  |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us |       |                | 0            |                     | 0                      |                     |       |                                       | 0          |            |  |
| Vaca        | ant Unit Months   |                      |             | !     |                |              |                     |                        |                     |       |                                       |            |            |  |
| 05          | Units undergoing moderr   | nization             |             |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 06          | Special use units   |                      |             |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                      |             |       |                |              |                     |                        | 0                   |       |                                       |            |            |  |
| 07          | Units vacant due to litiga  | tion                 |             |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 80          | Units vacant due to disas   |                      |             |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 09          | Units vacant due to casu  |                      |             |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 10          | Units vacant due to chan conditions   | ging ma              | rket        |       |                | 0            |                     |                        | 0                   |       |                                       |            |            |  |
| 11          | Units vacant and not cate   | egorized             | above       |       |                | 88           |                     |                        |                     |       |                                       |            |            |  |
| Othe        | er ACC Unit Months  |                      |             | -     |                | -            |                     |                        |                     |       |                                       |            |            |  |
| 12          | Units eligible for asset re   | position             | g fee       |       |                | 0            |                     |                        |                     |       |                                       |            |            |  |
|             | and still on ACC (occupi  |                      |             |       |                |              |                     |                        |                     |       |                                       |            |            |  |
| 13          | All other ACC units not c   | ategoriz             | ed above    |       |                | 0            |                     |                        |                     |       |                                       |            |            |  |

|                  |  |                                  | Oper               | ating Fund Project Num   |
|------------------|--|----------------------------------|--------------------|--------------------------|
| `alc             | ulations Based on Unit Months:   |                                  |                    | AZ009000                 |
| <u>лагс</u><br>4 | Limited vacancies  |                                  | 88                 |                          |
| 5                | Total Unit Months  | 3,552                            | 3,552              | 3,464                    |
| 3                | Units eligible for funding for resident  | 3,362                            | 0,002              | -,                       |
|                  | participation activities (Line 15C divided   |                                  |                    | 289                      |
|                  | by 12)   |                                  |                    |                          |
| pec              | ial Provision for Calculation Of Utilities   | Expense Level:                   |                    |                          |
| 7                | Unit months for which actual consumption   |                                  |                    |                          |
|                  | is included on Line 01 of form HUD   |                                  |                    |                          |
|                  | 52722 and that were removed from Lines   |                                  | 0                  |                          |
|                  | 01 through 11, above, because of   |                                  |                    |                          |
|                  | removal from inventory, including  |                                  |                    |                          |
|                  | eligibility for asset repositioning fee  |                                  |                    |                          |
|                  |  | Section 3                        |                    |                          |
| ine<br>No.       | Description  | on                               | Requested by PHA   | <b>HUD Modifications</b> |
|                  | A. Formula Expenses  |                                  |                    |                          |
|                  | ct Expense Level (PEL)   |                                  |                    |                          |
| )1               | PUM project expense level (PEL)  |                                  | \$384.26           | \$384.26                 |
| 2                | Inflation factor   |                                  | 1.02500            | 1.02500                  |
| )3               | PUM inflated PEL (Part A, Line 01 times Line 0   | 2)                               | \$393.87           | \$393.87                 |
| )4               | PEL (Part A, Line 03 times Section 2, Line 15,   | Column B)                        | \$1,364,366        | \$1,399,026              |
| Jtilit           | ies Expense Level (UEL)  |                                  |                    |                          |
| 5                | PUM utilities expense level (UEL) (from Line 20  | 6 of form HUD-52722)             | \$86.30            | \$86.30                  |
| 16               | UEL (Part A, Line 05 times Section 2, Line 15,   |                                  | \$298,943          | \$306,538                |
| الم              | Ons  |                                  |                    |                          |
| 7                | Self-sufficiency   |                                  | \$0                | \$0                      |
| 8                | Energy loan amortization   |                                  | \$0                | \$0                      |
| 9                | Payment in lieu of taxes (PILOT)   |                                  | \$7                | \$24,260                 |
| 0                | Cost of independent audit  |                                  | \$3                | \$10,156                 |
| 1                | Funding for resident participation activities  |                                  | \$7,225            | \$7,225                  |
| 2                | Asset management fee   |                                  | \$13,856           | \$14,208                 |
| 3                | Information technology fee   |                                  | \$6,928            | \$7,104                  |
| 4                | Asset repositioning fee  |                                  | \$0                | \$0                      |
| 5                | Costs attributable to changes in federal law, re   | egulation, or economy            | \$0                | \$0                      |
| 6                | Total Add-Ons (Sum of Part A, Lines 07 thro  |                                  | \$28,019           | \$62,953                 |
| 7                | Total Formula Expenses (Part A, Line 04 pl   | • '                              | \$1,691,328        | \$1,768,517              |
|                  | 3. Formula Income  | us Line oo pius Line 16)         | \$1,031,320        | ψ1,700,517               |
| 1<br>1           | I  |                                  | ¢150.47            | ¢450.47                  |
|                  | PUM change in utility allowances   |                                  | \$150.17           | \$150.17                 |
| )2               | PUM change in utility allowances PUM adjusted formula income (Sum of Part B  | Lines 01 and 02)                 | \$0.00<br>\$150.17 | \$0.00<br>\$150.17       |
| 3                |  |                                  |                    | ·                        |
| 14               | ,  | es Section 2, Line 15, Column B) | \$520,189          | \$533,404                |
|                  | C. Other Formula Provisions  |                                  |                    |                          |
| 1                | Moving-to-Work (MTW)   |                                  | \$0                | \$0                      |
| 2                | Transition funding   |                                  | \$0                | \$0                      |
| 3                | Other (Common Common Co | (Part O Lines Od III - LOO)      | \$0                | \$0                      |
| 4                | · · · · · · · · · · · · · · · · · · ·  | f Part C, Lines 01 through 03)   | \$0                | \$0                      |
|                  | D. Calculation of Formula Amount   |                                  |                    |                          |
| 1                | Formula calculation (Part A, Line 17 minus Pa  |                                  | \$1,171,139        | \$1,235,113              |
| 2                | Cost of independent audit (Same as Part A, Li  | ·                                | \$3                | \$10,156                 |
| 3                | Formula amount (greater of Part D, Lines 01 of   |                                  | \$1,171,139        | \$1,235,113              |
|                  | E. Calculation of Operating Subsidy (HUD Use   | e Only)                          |                    |                          |
| 1                | Formula amount (same as Part D, Line 03)   |                                  |                    | \$1,235,113              |
| 2                | Adjustment due to availability of funds  |                                  |                    | \$0                      |
| )3               | HUD discretionary adjustments  |                                  |                    | \$0                      |
| )4               | Funds Obligated for Period (Part E, Line 0   | 1 minus Line 02 minus Line 03)   |                    | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ0090000208D

Dear Mr. Patrick:

This letter obligates \$44,858 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | ,   |                      |             |        | ,             |          |      |                        |                     |       |   |             |          |  |
|-------------|---|----------------------|-------------|--------|---------------|----------|------|------------------------|---------------------|-------|---|-------------|----------|--|
|             |   |                      |             |        |               | Section  | n 1  |                        |                     |       |   |             |          |  |
| 1. N        | lame and Address of I   | Public               | Housing     | Agen   | cy:           |          |      |                        | 2. Fun              | ding  | Period: 01/01                                 | /2008 to 12 | /31/2008 |  |
| 2           | lousing Authority of Marico<br>024 N 7th Street<br>hoenix. AZ 85006   | pa Cou               | nty         |        |               |          |      |                        | 3. Тур              | ✓ (   | <b>Submission:</b><br>Original<br>Revision No |             |          |  |
|             | CC Number:  |                      |             | 5. Fis | cal Year End: |          |      |                        | 6. Ope              | ratin | g Fund Proje                                  | ct Numbe    | r:       |  |
|             | F-220   |                      |             |        | /31 3/31      | 6/30     | 9/30 | 0                      | A Z 0 0 9 0 0 0 0 0 |       |   |             |          |  |
| 7. D        | UNS Number:   |                      |             |        |               |          |      | HUD Use O              |                     |       |   |             |          |  |
|             |   |                      |             | 8. RC  | FO Code:      |          |      |                        | -                   | ncial | Analyst:                                      |             |          |  |
| 1           | 24257895  |                      |             | 092    |               |          |      |                        |                     | Kozio |   |             |          |  |
|             |   |                      |             |        |               | Sectio   | n 2  |                        |                     |       |   |             |          |  |
| Calc        | culation of ACC Units   | for the              | 12-mon      | th per | iod from July | 1 to Jun | e 30 | 0 that is prior to the | first d             | ay of | f the Funding                                 | Period:     |          |  |
| ACC         | C Units on 7/1/2005   | +                    | Units       | Added  | to ACC        | -        | Un   | nits Deleted from AC   | CC                  | =     | <b>ACC Units</b>                              | on 6/30/20  | 006      |  |
|             | 50  |                      |             | 0      |               |          | 0    |                        |                     |       | 50  |             |          |  |
| 1 :         |   | ,                    |             |        | Cal           |          |      | Column                 | R                   |       | Col   | umn C       |          |  |
| Line<br>No. | Category  | y                    |             |        |               | umn A    |      | -                      | _                   | ادا   | Resident P                                    | articipatio | n Unit   |  |
|             |   |                      |             |        | Unit          | Months   |      | Eligible Unit Month    | 15(EUIV             | 15)   | Me  | onths       |          |  |
| Cate        | egorization of Unit Mo  | nths:                |             |        |               |          |      |                        |                     |       |   |             |          |  |
|             | upied Unit Months   |                      |             |        |               |          |      |                        |                     |       |   |             |          |  |
| 01          | Occupied dwelling units   |                      |             |        |               | 560      |      | 5                      | 60                  |       |   | 560         |          |  |
| 00          | housing eligible family un  |                      |             |        |               |          | 0    |                        |                     |       |   |             |          |  |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or other             | security    |        |               | 0        |      |                        |                     |       |   | 0           |          |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            |             |        | 0             |          |      | 0                      |                     |       |   | 0           |          |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us |        |               | 0        |      | 0                      |                     |       |   | 0           |          |  |
| Vaca        | ant Unit Months   |                      |             |        |               |          |      |                        |                     |       |   |             |          |  |
| 05          | Units undergoing modern   | nization             |             |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 06          | Special use units   |                      |             |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                      |             |        |               |          |      |                        | 0                   |       |   |             |          |  |
| 07          | Units vacant due to litiga  | tion                 |             |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 80          | Units vacant due to disas   | sters                |             |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 09          | Units vacant due to casu  |                      |             |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 10          | Units vacant due to chan conditions   | ging ma              | rket        |        |               | 0        |      |                        | 0                   |       |   |             |          |  |
| 11          | Units vacant and not cate   | egorized             | above       |        |               | 40       |      |                        |                     |       |   |             |          |  |
| Othe        | er ACC Unit Months  |                      |             |        |               |          |      |                        |                     |       |   |             |          |  |
| 12          | Units eligible for asset re   | •                    | -           |        |               | 0        |      |                        |                     |       |   |             |          |  |
|             | and still on ACC (occupi  |                      |             |        |               |          |      |                        |                     |       |   |             |          |  |
| 13          | All other ACC units not co  | ategoriz             | ed above    |        |               | 0        |      |                        |                     |       |   |             |          |  |

|            |   |   | Oper   | ating Fund Project Num   |
|------------|---|---|--|--------------------------|
| Calc       | ulations Based on Unit Months:                  |   |  | AZ009000                 |
| 4          | Limited vacancies                               |   | 18   |                          |
| 5          | Total Unit Months                               | 600   | 578  | 560                      |
| 6          | Units eligible for funding for resident         | 333   |  |                          |
|            | participation activities (Line 15C divided      |   |  | 47                       |
|            | by 12)  |   |  |                          |
| pec        | cial Provision for Calculation Of Utilities     | Expense Level:  |  |                          |
| 7          | Unit months for which actual consumption        |   |  |                          |
|            | is included on Line 01 of form HUD              |   |  |                          |
|            | 52722 and that were removed from Lines          |   | 0  |                          |
|            | 01 through 11, above, because of                |   | , and the second |                          |
|            | removal from inventory, including               |   |  |                          |
|            | eligibility for asset repositioning fee         |   |  |                          |
|            |   | Section 3   |  |                          |
| ine<br>No. | Descript  | ion   | Requested by PHA   | <b>HUD Modifications</b> |
|            | A. Formula Expenses                             |   |  |                          |
|            | ect Expense Level (PEL)                         |   |  |                          |
| )1         | PUM project expense level (PEL)                 |   | \$359.38   | \$359.38                 |
| 12         | Inflation factor                                |   | 1.02500  | 1.02500                  |
| )3         | PUM inflated PEL (Part A, Line 01 times Line    | 02)   | \$368.36   | \$368.36                 |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15   |   | \$206,282  | \$212,912                |
| Jtilit     | ies Expense Level (UEL)                         |   |  |                          |
| 15         | PUM utilities expense level (UEL) (from Line 2  | 26 of form HUD-52722)   | \$64.21  | \$64.21                  |
| )6         | UEL (Part A, Line 05 times Section 2, Line 15   |   | \$35,958   | \$37,113                 |
| ا-dd       | Ons   |   |  |                          |
| 7          | Self-sufficiency                                |   | \$0  | \$0                      |
| 8          | Energy loan amortization                        |   | \$0  | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                |   | \$7  | \$3,948                  |
| 0          | Cost of independent audit                       |   | \$3  | \$1,653                  |
| 1          | Funding for resident participation activities   |   | \$1,175  | \$1,175                  |
| 2          | Asset management fee                            |   | \$2,240  | \$2,400                  |
| 3          | Information technology fee                      |   | \$1,120  | \$1,200                  |
| 4          | Asset repositioning fee                         |   | \$0  | \$0                      |
| 5          | Costs attributable to changes in federal law, r | regulation, or economy  | \$0  | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thr      |   | \$4,545  | \$10,376                 |
| 17         | Total Formula Expenses (Part A, Line 04 p       | • ,   | \$246,785  | \$260,401                |
|            | B. Formula Income                               | nus Ente de plus Ente 10)   | <b>,</b> -,  | ,, .                     |
| )1         | PUM formula income                              |   | \$116.91   | \$116.91                 |
| )2         | PUM change in utility allowances                |   | \$0.00   | \$0.00                   |
| 3          | PUM adjusted formula income (Sum of Part E      | 3 Lines 01 and 02)  | \$116.91   | \$116.91                 |
| 14         |   | es Section 2, Line 15, Column B)                                    | \$65,470   | \$67,574                 |
|            | C. Other Formula Provisions                     | 100 000 000 00 10, 00 10 10, 00 10 11 11 11 11 11 11 11 11 11 11 11 | 400,0  | <b>401,011</b>           |
| 1          | Moving-to-Work (MTW)                            |   | \$0  | \$0                      |
| 2          | Transition funding                              |   | \$0  | \$0                      |
| 3          | Other   |   | \$0  | \$0                      |
| 4          |   | of Part C, Lines 01 through 03)                                     | \$0  | \$0                      |
| art I      | D. Calculation of Formula Amount                | , ,   | *  | , ·                      |
| )1         | Formula calculation (Part A, Line 17 minus P    | art B. Line 04 plus Part C. Line 04)                                | \$181,315  | \$192,827                |
| 2          | Cost of independent audit (Same as Part A, L    |   | \$3  | \$1,653                  |
| 3          | Formula amount (greater of Part D, Lines 01     | ·   | \$181,315  | \$192,827                |
|            | E. Calculation of Operating Subsidy (HUD Us     |   |  | , .                      |
| )1         | Formula amount (same as Part D, Line 03)        |   |  | \$192,827                |
| )2         | Adjustment due to availability of funds         |   |  | \$0                      |
| )3         | HUD discretionary adjustments                   |   |  | \$0                      |
|            | Funds Obligated for Period (Part E, Line        | 01 minus Lino 02 minus Lino 03)                                     |  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

Dear Mr. Patrick:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. AZ0090000308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |                       |             |      |                  |                        |      | •                      |                       |         |   |  |  |
|------|---|-----------------------|-------------|------|------------------|------------------------|------|------------------------|-----------------------|---------|---|--|--|
|      |   |                       |             |      |                  | Section                | n 1  |                        |                       |         |   |  |  |
| 1. N | ame and Address of I  | Public I              | Housing     | ΙAς  | gency:           |                        |      |                        | 2. Fun                | ding    | Period: 01/01/2008 to 12/31/2008        |  |  |
| 2    | ousing Authority of Marico<br>024 N 7th Street<br>hoenix, AZ 85006  | opa Cour              | nty         |      |                  |                        |      |                        | 3. Тур                | ✓ (     | <b>Submission:</b> Driginal Revision No |  |  |
|      | CC Number:  |                       |             | 5.   | Fiscal Year End: |                        |      |                        | 6. Ope                | erating | g Fund Project Number:                  |  |  |
|      | F-220   |                       |             |      | 12/31 3/31       | 6/30                   | 9/3  | 0                      | A Z 0 0 9 0 0 0 0 0 3 |         |   |  |  |
| 7. D | UNS Number:   |                       |             |      |                  |                        |      | HUD Use C              |                       |         |   |  |  |
|      |   |                       |             | 8.   | ROFO Code:       |                        |      |                        |                       | ncial A | Analyst:                                |  |  |
| 1    | 24257895  |                       |             |      | 0920             |                        |      |                        |                       | Koziol  | -                                       |  |  |
|      |   |                       |             |      |                  | Sectio                 | n 2  |                        | ·                     |         |   |  |  |
| Calc | ulation of ACC Units  | for the               | 12-mon      | th j | period from July | 1 to Jun               | e 30 | 0 that is prior to the | first d               | lay of  | the Funding Period:                     |  |  |
| ACC  | Units on 7/1/2005   | +                     | Units       | Ad   | ded to ACC       | -                      | Ur   | nits Deleted from A    | CC                    | =       | ACC Units on 6/30/2006                  |  |  |
|      | 15  |                       |             | (    | )                |                        |      | 0                      |                       |         | 15                                      |  |  |
| Line |   |                       |             |      | Colu             | Column                 | R    |                        | Column C              |         |   |  |  |
| No.  | Category  | y                     |             |      | ,                | <u>ımn A</u><br>Months |      | Eligible Unit Mont     |                       | /Ic\    | <b>Resident Participation Unit</b>      |  |  |
|      |   |                       |             |      | Office           | MOHUIS                 |      | Lingible Offic Morte   | 113(LUII              | no)     | Months                                  |  |  |
| Cate | gorization of Unit Mo   | nths:                 |             |      |                  |                        |      |                        |                       |         |   |  |  |
|      | upied Unit Months   |                       |             |      | I                |                        |      | 1                      |                       | 1       |   |  |  |
| 01   | Occupied dwelling units housing eligible family units   |                       |             |      |                  | 40                     |      |                        | 40                    |         | 40                                      |  |  |
| 02   | Occupied dwelling units   |                       |             |      |                  |                        |      |                        |                       |         |   |  |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or other              | security    |      |                  | 0                      |      |                        |                       |         | 0                                       |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not<br>3        | included    |      |                  | 0                      |      | 0                      |                       |         | 0                                       |  |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fur<br>n previo | nding<br>us |      |                  | 0                      |      |                        | 0                     |         | 0                                       |  |  |
| Vaca | ant Unit Months   |                       |             |      |                  |                        |      | 1                      |                       | '       |   |  |  |
| 05   | Units undergoing modern   | nization              |             |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 06   | Special use units   |                       |             |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                       |             |      |                  |                        |      |                        | 0                     |         |   |  |  |
| 07   | Units vacant due to litigate  | tion                  |             |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 80   | Units vacant due to disas   |                       |             |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 09   | Units vacant due to casu  |                       |             |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 10   | Units vacant due to chan conditions   | iging ma              | rket        |      |                  | 0                      |      |                        | 0                     |         |   |  |  |
| 11   | Units vacant and not cate   | egorized              | above       |      |                  | 5                      |      |                        |                       |         |   |  |  |
|      | er ACC Unit Months  |                       |             |      |                  |                        |      |                        |                       |         |   |  |  |
| 12   | Units eligible for asset re   |                       | -           |      |                  | 135                    |      |                        |                       |         |   |  |  |
|      | and still on ACC (occupi  |                       |             |      |                  |                        |      |                        |                       |         |   |  |  |
| 13   | All other ACC units not c   | ategorize             | ed above    |      |                  | 0                      |      |                        |                       |         |   |  |  |

|                 |   |                                  | Oper             | ating Fund Project Num   |
|-----------------|---|----------------------------------|------------------|--------------------------|
| Calc            | ulations Based on Unit Months:                  |                                  |                  | AZ009000                 |
| <u>اه.</u><br>4 | Limited vacancies                               |                                  | 5                |                          |
| 5               | Total Unit Months                               | 180                              | 45               | 40                       |
| 3<br>3          | Units eligible for funding for resident         | 100                              | 40               |                          |
|                 | participation activities (Line 15C divided      |                                  |                  | 3                        |
|                 | by 12)  |                                  |                  |                          |
| ped             | cial Provision for Calculation Of Utilities     | Expense Level:                   |                  |                          |
| 7               | Unit months for which actual consumption        |                                  |                  |                          |
|                 | is included on Line 01 of form HUD              |                                  |                  |                          |
|                 | 52722 and that were removed from Lines          |                                  | 144              |                          |
|                 | 01 through 11, above, because of                |                                  | 1-1-1            |                          |
|                 | removal from inventory, including               |                                  |                  |                          |
|                 | eligibility for asset repositioning fee         |                                  |                  |                          |
|                 |   | Section 3                        |                  |                          |
| ine<br>No.      | Descript  | ion                              | Requested by PHA | <b>HUD Modifications</b> |
|                 | A. Formula Expenses                             |                                  |                  |                          |
|                 | ect Expense Level (PEL)                         |                                  |                  |                          |
| )1              | PUM project expense level (PEL)                 |                                  | \$315.01         | \$315.01                 |
| 12              | Inflation factor                                |                                  | 1.02500          | 1.02500                  |
|                 | PUM inflated PEL (Part A, Line 01 times Line    | 02)                              | \$322.89         | \$322.89                 |
| )4              | PEL (Part A, Line 03 times Section 2, Line 15   |                                  | \$11,624         | \$14,530                 |
| Jtilit          | ies Expense Level (UEL)                         |                                  |                  |                          |
| 5               | PUM utilities expense level (UEL) (from Line 2  | e6 of form HUD-52722)            | \$19.49          | \$19.49                  |
| )6              | UEL (Part A, Line 05 times Section 2, Line 15   |                                  | \$702            | \$877                    |
| ۸dd-            | Ons   | ,                                |                  |                          |
| )7              | Self-sufficiency                                |                                  | \$0              | \$0                      |
| 8               | Energy loan amortization                        |                                  | \$0              | \$0                      |
| 9               | Payment in lieu of taxes (PILOT)                |                                  | \$7              | \$7                      |
| 0               | Cost of independent audit                       |                                  | \$3              | \$3                      |
| 1               | Funding for resident participation activities   |                                  | \$75             | \$75                     |
| 2               | Asset management fee                            |                                  | \$720            | \$720                    |
| 3               | Information technology fee                      |                                  | \$360            | \$360                    |
| 4               | Asset repositioning fee                         |                                  | \$242            | \$32,693                 |
| 5               | Costs attributable to changes in federal law, r | egulation, or economy            | \$0              | \$0                      |
| 6               | Total Add-Ons (Sum of Part A, Lines 07 thr      |                                  | \$1,407          | \$33,858                 |
| 17              | Total Formula Expenses (Part A, Line 04 p       | ulus Line 06 plus Line 16)       | \$13,733         | \$49,265                 |
| art             | B. Formula Income                               | ,                                |                  |                          |
| )1              | PUM formula income                              |                                  | \$270.00         | \$270.00                 |
| )2              | PUM change in utility allowances                |                                  | \$0.00           | \$0.00                   |
| 3               | PUM adjusted formula income (Sum of Part E      | 3, Lines 01 and 02)              | \$270.00         | \$270.00                 |
| 4               |   | es Section 2, Line 15, Column B) | \$9,720          | \$12,150                 |
| art (           | C. Other Formula Provisions                     | ,                                |                  |                          |
| 1               | Moving-to-Work (MTW)                            |                                  | \$0              | \$0                      |
| 2               | Transition funding                              |                                  | \$0              | \$0                      |
| 3               | Other   |                                  | \$0              | \$0                      |
| 14              |   | of Part C, Lines 01 through 03)  | \$0              | \$0                      |
| art             | D. Calculation of Formula Amount                |                                  | ·                |                          |
| 1               | Formula calculation (Part A, Line 17 minus P    |                                  | \$4,013          | \$37,115                 |
| 2               | Cost of independent audit (Same as Part A, L    | ine 10)                          | \$3              | \$3                      |
| 3               | Formula amount (greater of Part D, Lines 01     |                                  | \$4,013          | \$37,115                 |
| art l           | E. Calculation of Operating Subsidy (HUD Us     | e Only)                          |                  |                          |
| 1               | Formula amount (same as Part D, Line 03)        |                                  |                  | \$37,115                 |
| 2               | Adjustment due to availability of funds         |                                  |                  | \$0                      |
| )3              | HUD discretionary adjustments                   |                                  |                  | \$0                      |
| )4              | Funds Obligated for Period (Part E, Line        | 01 minus Line 02 minus Line 03)  |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000408D

Dear Mr. Patrick:

This letter obligates \$26,693 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                      |                   |          | '            |  |      | •                      |                     |          |  |            |            |  |
|------|---|----------------------|-------------------|----------|--------------|--|------|------------------------|---------------------|----------|--|------------|------------|--|
|      |   |                      |                   |          |              | Section  | n 1  |                        |                     |          |  |            |            |  |
| 1. N | ame and Address of I  | Public               | Housing           | Agenc    | y:           |  |      |                        | 2. Fun              | ding     | Period: 01/                            | 01/2008 to | 12/31/2008 |  |
| 2    | lousing Authority of Marico<br>024 N 7th Street<br>hoenix. AZ 85006   | pa Cou               | nty               |          |              |  |      |                        | 3. Typ              | <b>✓</b> | Submissior<br>Original<br>Revision No. |            |            |  |
|      | CC Number:  |                      |                   | 5. Fisc  | al Year End: |  |      |                        | 6. Ope              | ratin    | g Fund Pro                             | ject Nun   | nber:      |  |
| S    | F-220   |                      |                   | <u> </u> | 1 3/31       | 6/30   | 9/30 | 0                      | A Z 0 0 9 0 0 0 0 0 |          |  |            |            |  |
| 7. D | UNS Number:   |                      |                   |          |              |  |      | HUD Use O              |                     |          |  |            |            |  |
|      |   |                      |                   | 8. ROF   | O Code:      |  |      |                        |                     | ncial    | Analyst:                               |            |            |  |
| 1    | 24257895  |                      |                   | 0920     |              |  |      |                        |                     | Kozio    |  |            |            |  |
|      |   |                      |                   |          |              | Sectio   | n 2  |                        |                     |          |  |            |            |  |
| Calc | culation of ACC Units   | for the              | 12-mon            | th perio | d from July  | 1 to Jun   | e 30 | 0 that is prior to the | first d             | lay of   | f the Fundii                           | ng Period  | d:         |  |
| ACC  | Units on 7/1/2005   | +                    | Units             | Added t  | to ACC       | -  | Un   | nits Deleted from AC   | CC                  | =        | <b>ACC Unit</b>                        | ts on 6/30 | 0/2006     |  |
|      | 47  |                      |                   | 0        |              |  |      | 0                      |                     |          | 47                                     |            |            |  |
| Line |   |                      |                   |          | Calı         | umn A  |      | Column                 | R                   |          | <u>c</u>                               | olumn C    |            |  |
| No.  | Category  | y                    |                   |          | -            | <u>umn A</u><br>Months   |      | Eligible Unit Month    | _                   | Ac)      | Resident                               | Participa  | ation Unit |  |
|      |   |                      |                   |          | Unit         | Wonths   |      | Eligible Offic Month   | 15(EUN              | 113)     |  | Months     |            |  |
| Cate | egorization of Unit Mo  | nths:                |                   |          |              |  |      |                        |                     |          |  |            |            |  |
|      | upied Unit Months   |                      |                   |          |              |  |      | 1                      |                     |          |  |            |            |  |
| 01   | Occupied dwelling units housing eligible family units   |                      |                   |          |              | 519  |      | 5                      | 19                  |          |  | 519        |            |  |
| 02   | Occupied dwelling units   |                      |                   |          |              | , and the second | . •  |                        |                     |          |  |            |            |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or other             | security          |          | 0            |  |      |                        |                     |          |  | 0          |            |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not              | bsidy<br>included |          |              | 0  |      | 0                      |                     |          |  | 0          |            |  |
| 04   | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us       |          |              | 0  |      |                        | 0                   |          | 0                                      |            |            |  |
| Vaca | ant Unit Months   |                      |                   | +        |              |  |      |                        |                     |          |  |            |            |  |
| 05   | Units undergoing modern   | nization             |                   |          |              | 16   |      |                        | 16                  |          |  |            |            |  |
| 06   | Special use units   |                      |                   |          |              | 0  |      |                        | 0                   |          |  |            |            |  |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                      |                   |          |              |  |      |                        | 0                   |          |  |            |            |  |
| 07   | Units vacant due to litiga  | tion                 |                   |          |              | 0  |      |                        | 0                   |          |  |            |            |  |
| 80   | Units vacant due to disas   |                      |                   |          |              | 0  |      |                        | 0                   |          |  |            |            |  |
| 09   | Units vacant due to casu  |                      |                   |          |              | 0  |      |                        | 0                   |          |  |            |            |  |
| 10   | Units vacant due to chan conditions   | ging ma              | rket              |          |              | 0  |      |                        | 0                   |          |  |            |            |  |
| 11   | Units vacant and not cate   | egorized             | above             |          |              | 29   |      |                        |                     |          |  |            |            |  |
|      | er ACC Unit Months  |                      |                   |          |              |  |      |                        |                     |          |  |            |            |  |
| 12   | Units eligible for asset re   | •                    | -                 |          |              | 0  |      |                        |                     |          |  |            |            |  |
|      | and still on ACC (occupi  |                      |                   |          |              |  |      |                        |                     |          |  |            |            |  |
| 13   | All other ACC units not c   | ategoriz             | ed above          |          |              | 0  |      |                        |                     |          |  |            |            |  |

|                   |  |                                   | Oper             | ating Fund Project Number |
|-------------------|--|-----------------------------------|------------------|---------------------------|
| Calc              | ulations Based on Unit Months:                 |                                   |                  | AZ0090000                 |
| <u>Caic</u><br>14 | Limited vacancies                              |                                   | 17               |                           |
| 15                | Total Unit Months                              | 564                               | 552              | 519                       |
| 16                | Units eligible for funding for resident        | 304                               | 332              | 313                       |
| 10                | participation activities (Line 15C divided     |                                   |                  | 43                        |
|                   | by 12)   |                                   |                  |                           |
| Sner              | cial Provision for Calculation Of Utilities    | s Expense I evel:                 |                  |                           |
| <u>17</u>         | Unit months for which actual consumption       | EXPONES LEVEL.                    |                  |                           |
|                   | is included on Line 01 of form HUD             |                                   |                  |                           |
|                   | 52722 and that were removed from Lines         |                                   | 0                |                           |
|                   | 01 through 11, above, because of               |                                   | 0                |                           |
|                   | removal from inventory, including              |                                   |                  |                           |
|                   | eligibility for asset repositioning fee        |                                   |                  |                           |
|                   |  | Section 3                         |                  |                           |
| ine<br>No.        | Descrip  | tion                              | Requested by PHA | HUD Modifications         |
| Part              | A. Formula Expenses                            |                                   | 1                |                           |
|                   | ect Expense Level (PEL)                        |                                   |                  |                           |
| 01                | PUM project expense level (PEL)                |                                   | \$349.96         | \$349.96                  |
| )2                | Inflation factor                               |                                   | 1.02500          | 1.02500                   |
| )3                | PUM inflated PEL (Part A, Line 01 times Line   | 02)                               | \$358.71         | \$358.71                  |
| )4                | PEL (Part A, Line 03 times Section 2, Line 15  |                                   | \$191,910        | \$198,008                 |
|                   | ies Expense Level (UEL)                        | , 00.0                            | ¥ - /            |                           |
| )5                | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722)             | \$30.11          | \$30.11                   |
| 6                 | UEL (Part A, Line 05 times Section 2, Line 15  |                                   | \$16,109         | \$16,621                  |
| Add-              | •  | , column b)                       | ψ.0,.00          | ψ.0,02.                   |
| )7                | Self-sufficiency                               |                                   | \$0              | \$0                       |
| 8                 | Energy loan amortization                       |                                   | \$0              | \$0<br>\$0                |
| 19                | Payment in lieu of taxes (PILOT)               |                                   | \$0              | \$3,770                   |
| 0                 | Cost of independent audit                      |                                   | \$0              | \$3,770<br>\$1,578        |
| 1                 | Funding for resident participation activities  |                                   | \$1,075          | \$1,075                   |
| 2                 | Asset management fee                           |                                   | \$1,075          | \$1,075<br>\$2,256        |
|                   | Information technology fee                     |                                   | \$1,070          | \$1,128                   |
| 3<br>4            | Asset repositioning fee                        |                                   | \$1,070          | \$1,120<br>\$0            |
| 5                 | Costs attributable to changes in federal law,  | rogulation or conomy              | \$0              | \$0<br>\$0                |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 thi     |                                   | \$4,285          | \$9,8 <b>0</b> 7          |
|                   | ,  | • ,                               |                  |                           |
| 7                 | Total Formula Expenses (Part A, Line 04)       | olus Line 06 plus Line 16)        | \$212,304        | \$224,436                 |
|                   | B. Formula Income                              |                                   |                  |                           |
| 1                 | PUM formula income                             |                                   | \$109.73         | \$109.73                  |
| )2                | PUM change in utility allowances               |                                   | \$0.00           | \$0.00                    |
| 3                 | PUM adjusted formula income (Sum of Part I     |                                   | \$109.73         | \$109.73                  |
| 4                 | Total Formula Income (Part B, Line 03 times    | nes Section 2, Line 15, Column B) | \$58,706         | \$60,571                  |
|                   | C. Other Formula Provisions                    |                                   |                  |                           |
| 1                 | Moving-to-Work (MTW)                           |                                   | \$0              | \$0                       |
| 2                 | Transition funding                             |                                   | \$0              | \$0                       |
| 3                 | Other  |                                   | \$0              | \$0                       |
| 4                 | •  | of Part C, Lines 01 through 03)   | \$0              | \$0                       |
|                   | D. Calculation of Formula Amount               |                                   | <b>*</b> /====== | 0.00.00                   |
| 1                 | Formula calculation (Part A, Line 17 minus P   |                                   | \$153,598        | \$163,865                 |
| 2                 | Cost of independent audit (Same as Part A, I   | ,                                 | \$0              | \$1,578                   |
| 3                 | Formula amount (greater of Part D, Lines 01    |                                   | \$153,598        | \$163,865                 |
|                   | E. Calculation of Operating Subsidy (HUD Us    | se Only)                          |                  |                           |
| 1                 | Formula amount (same as Part D, Line 03)       |                                   |                  | \$163,865                 |
| 2                 | Adjustment due to availability of funds        |                                   |                  | \$0                       |
| )3                | HUD discretionary adjustments                  |                                   |                  | \$0                       |
| )4                | Funds Obligated for Period (Part E, Line       | 01 minus Line 02 minus Line 03)   |                  | \$0                       |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000508D

Dear Mr. Patrick:

This letter obligates \$125,740 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | •   |                      |                   |        | •              |   |      | ,                      |         |       |  |            |              |
|-------------|---|----------------------|-------------------|--------|----------------|---|------|------------------------|---------|-------|--|------------|--------------|
|             |   |                      |                   |        |                | Section                                 | n 1  |                        |         |       |  |            |              |
| 1. N        | lame and Address of I   | Public               | Housing           | Ager   | icy:           |   |      |                        | 2. Fun  | ding  | Period: 01/                            | 01/2008 to | 0 12/31/2008 |
| 2           | lousing Authority of Marico<br>024 N 7th Street<br>Phoenix. AZ 85006  | pa Cou               | nty               |        |                |   |      |                        | 3. Тур  | ✓ (   | Submissior<br>Original<br>Revision No. | 1:         |              |
|             | CC Number:  |                      |                   | 5. Fis | scal Year End: |   |      |                        | 6. Ope  | ratin | g Fund Pro                             | iect Nun   | nber:        |
|             | F-220   |                      |                   |        | 2/31 3/31      | 6/30                                    | 9/3  | 0                      | A Z     |       | 0 9 0                                  | 0 0        | 0 0 5        |
| 7. D        | UNS Number:   |                      |                   |        |                |   |      | HUD Use O              |         |       |  | +          |              |
|             |   |                      |                   | 8. RC  | OFO Code:      |   |      |                        |         | ncial | Analyst:                               |            |              |
| 1           | 24257895  |                      |                   | 09     |                |   |      |                        |         | Kozio |  |            |              |
|             |   |                      |                   |        |                | Sectio                                  | n 2  |                        |         |       |  |            |              |
| Calc        | culation of ACC Units   | for the              | 12-mon            | th pe  | iod from July  | 1 to Jun                                | e 30 | 0 that is prior to the | first d | ay of | the Fundii                             | ng Perio   | d:           |
| ACC         | C Units on 7/1/2005   | +                    | Units             | Adde   | d to ACC       | -                                       | Ur   | nits Deleted from AC   | CC      | =     | ACC Unit                               | s on 6/3   | 0/2006       |
|             | 143   |                      |                   |        |                |   |      | 0                      |         |       | 143                                    |            |              |
| 1 :         |   |                      |                   |        | Cal            | A                                       |      | Column                 | R       |       | <u>C</u>                               | olumn C    | _            |
| Line<br>No. | Category  | y                    |                   |        |                | <u>ımn A</u>                            |      |                        | _       | 40)   | Resident                               | Particip:  | ation Unit   |
|             |   |                      |                   |        | Unit i         | Months                                  |      | Eligible Unit Month    | 15(EUN  | 115)  |  | Months     |              |
| Cate        | egorization of Unit Mo  | nths:                |                   |        |                |   |      |                        |         |       |  |            |              |
|             | upied Unit Months   |                      |                   |        |                |   |      |                        |         |       |  |            |              |
| 01          | Occupied dwelling units - by public housing eligible family under lease   |                      |                   |        | 1              | 1,556                                   |      | 1,5                    | 56      |       |  | 1,556      |              |
| 00          |   |                      |                   |        | ·              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |      | 1,0                    |         |       |  |            |              |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or other             | security          |        | 0              |   |      |                        |         |       |  | 0          |              |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            | bsidy<br>included |        | 0              |   |      |                        | 0       |       |  | 0          |              |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us       |        | 0              |   |      |                        | 0       |       |  | 0          |              |
| Vaca        | ant Unit Months   |                      |                   |        |                |   |      |                        |         |       |  |            |              |
| 05          | Units undergoing modern   | nization             |                   |        |                | 0                                       |      |                        | 0       |       |  |            |              |
| 06          | Special use units   |                      |                   |        |                | 0                                       |      |                        | 0       |       |  |            |              |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                      |                   |        |                |   |      |                        | 0       |       |  |            |              |
| 07          | Units vacant due to litiga  | tion                 |                   |        |                | 0                                       |      |                        | 0       |       |  |            |              |
| 80          | Units vacant due to disas   | sters                |                   |        |                | 0                                       |      |                        | 0       |       |  |            |              |
| 09          | Units vacant due to casu  |                      |                   |        | 0              |   |      | 0                      |         |       |  |            |              |
| 10          | Units vacant due to chan conditions   | rket                 |                   | 0      |                |   |      | 0                      |         |       |  |            |              |
| 11          | Units vacant and not cate   | egorized             | above             |        |                | 160                                     |      |                        |         |       |  |            |              |
|             | er ACC Unit Months  |                      |                   |        |                |   |      |                        |         |       |  |            |              |
| 12          | Units eligible for asset re   | •                    | -                 |        |                | 0                                       |      |                        |         |       |  |            |              |
|             | and still on ACC (occupi  |                      |                   |        |                |   |      |                        |         |       |  |            |              |
| 13          | All other ACC units not c   | ategoriz             | ed above          |        |                | 0                                       |      |                        |         |       |  |            |              |

| Part A. Formula Expenses   |        |  |                                       | Oper             | ating Fund Project Number             |
|--|--------|--|---------------------------------------|------------------|---------------------------------------|
| 14   Limited vacancies   51   1,556   1,607   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507   1,556   1,507  | Calc   | ulations Based on Unit Months:   |                                       |                  |                                       |
| 16   | 14     | Limited vacancies  |                                       | 51               |                                       |
| Special Provision for Calculation Of Utilities Expense Level:  | 15     | Total Unit Months  | 1,716                                 | 1,607            | 1,556                                 |
| Special Provision for Calculation Of Utilities Expense Level:  | 16     | Units eligible for funding for resident  |                                       |                  |                                       |
| Special Provision for Calculation Of Utilities Expense Level:  |        |  |                                       |                  | 130                                   |
| 17   |        |  |                                       |                  |                                       |
| Similar Content of the Content of  | Spec   |  | pense Level:                          |                  |                                       |
| Section 3   Section 4   Section 4   Section 4   Section 5   Section 4   Section 5   Section 5   Section 5   Section 5   Section 6   Section 7   Sect | 17     | ·  |                                       |                  |                                       |
| Oil through 11, above, because of removal from inventory, including eigibility for asset repositioning fee   Section 3   |        |  |                                       |                  |                                       |
| Control of the Cont |        |  |                                       | 0                |                                       |
| Eligibility for asset repositioning fee  |        |  |                                       |                  |                                       |
| Description   Description   Requested by PHA   HUD Modification  |        | , .  |                                       |                  |                                       |
| Description   Requested by PHA   |        | eligibility for asset repositioning fee  |                                       |                  |                                       |
| No.         Description         Requested by PHA         HUD Modification           Part A. Formula Expenses           Project Expense Level (PEL)         \$361.63         \$361.63           01         P JUM project expense level (PEL)         \$361.63         \$381.63           02         Inflation factor         1.02500         1.02500         \$370.67         \$370.67           03         PPUM inflated PEL (Part A, Line 01 times Line 02)         \$370.67         \$370.67         \$370.61           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$576.763         \$595.66           Utilities Expense Level (UEL)         \$371.14         \$71.14         \$71.14           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$71.14         \$71.14           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$110.694         \$114.32           404-Ons         Buffelion (Part A)         \$10.25         \$71.14         \$71.14           07         Self-sufficiency         \$0         \$         \$           08         Energy loan amortization         \$0         \$         \$           07         Self-sufficiency         \$0         \$         \$           08   | Lino   |  | Section 3                             |                  |                                       |
| Project Expense Level (PEL)  |        | Description  |                                       | Requested by PHA | HUD Modifications                     |
| 01 PUM project expense level (PEL)       \$361.63       \$361.63         02 Inflation factor       1.02500       1.02500         04 PEL (Part A, Line 01 times Line 02)       \$370.67       \$370.67         04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$576,763       \$595,66         Willities Expense Level (UEL) (from Line 26 of form HUD-52722)       \$71.14       \$71.14         OF DWI utilities expense level (UEL) (from Line 26 of form HUD-52722)       \$71.14       \$71.14         OF Self-sufficiency       \$10,694       \$114,322         Add-Ons         Self-sufficiency       \$0       \$0  | Part   | A. Formula Expenses  |                                       |                  |                                       |
| 01   PUM project expense level (PEL)       \$361.63       \$361.63         02   Inflation factor       1.02500       1.02500         04   PEL (Part A, Line 01 times Line 02)       \$370.67       \$370.67         04   PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$576,763       \$595,661         Willities Expense Level (UEL) (from Line 26 of form HUD-52722)       \$71.14       \$71.14         06   UEL (Part A, Line 05 times Section 2, Line 15, Column B)       \$10.694       \$114,322         Add-Ons         Self-sufficiency       \$0       \$0       \$114,322         Add-Ons         Self-sufficiency       \$0       \$0       \$0         Self-sufficiency       \$0       \$0       \$0         Self-sufficiency       \$0       \$0       \$0       \$0         Self-sufficiency       \$0   |        |  |                                       |                  |                                       |
| 02     Inflation factor     1,02500     1,02500       03     PDM Inflated PEL (Part A, Line 01 times Line 02)     \$370.67     \$370.67       04     PEL (Part A, Line 03 times Section 2, Line 15, Column B)     \$576,763     \$595,665       Utilities Expense Level (UEL)       05     PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)     \$71.14     \$71.14       06     UEL (Part A, Line 05 times Section 2, Line 15, Column B)     \$110.694     \$114.322       Add-Ons       Self-sufficiency     \$0     \$0       08     Energy loan amortization     \$0     \$0       09     Payment in lieu of taxes (PILOT)     \$7     \$10,975       10     Cost of independent audit     \$3     \$4,569       11     Funding for resident participation activities     \$3,250     \$3,250       12     Asset management fee     \$6,224     \$5,864       13     Information technology fee     \$3,112     \$3,435       14     Asset repositioning fee     \$0     \$6       15     Total Add-Ons (Sum of Part A, Lines 07 through 15)     \$12,596     \$29,121       17     Total Formula Income     \$118,54     \$118,54       19     PuM change in utility allowances     \$0.00     \$0.00       10  |        | T. Control of the con |                                       | \$361.63         | \$361.63                              |
| 03         PUM Inflated PEL (Part A, Line 01 times Line 02)         \$370.67         \$370.65           04         PEL (Part A, Line 03 times Section 2, Line 15, Column B)         \$576,763         \$595.66           Utilities Expense Level (UEL)           05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$71.14         \$71.14           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$110,694         \$114,322           Add-Ons           Total Color (Part B, Line 05 times Section 2, Line 15, Column B)         \$110,694         \$114,322           Add-Ons           Self-sufficiency         \$0         \$0         \$0           Self-sufficiency         \$0         \$0         \$0           Self-sufficiency         \$0         \$0         \$0           Self-sufficiency         \$0         \$0         \$0           Self-sufficiency         \$0         \$0         \$0         \$0           Self-sufficiency         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$   | 02     |  |                                       | 1.02500          | 1.02500                               |
| Utilities Expense Level (UEL)   S71.14   S71.16   S71.1 |        |  |                                       | \$370.67         | \$370.67                              |
| 05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$71.14         \$71.14           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$110,694         \$114,322           Add-Ons         OF         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$7         \$10,975           0         Cost of independent audit         \$3         \$4,596           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,343           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           15         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118,54         \$118,54           2         PUM formula income         \$0.00         \$0.00           30         PUM darguised formula income (Sum of Part  | 04     | PEL (Part A, Line 03 times Section 2, Line 15, Colu  | umn B)                                | \$576,763        | \$595,667                             |
| No.  | Utilit | ties Expense Level (UEL)   |                                       |                  |                                       |
| Add-Ons         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$7         \$10,975           10         Cost of independent audit         \$3         \$4,596           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,24         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$5           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$5           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118.54         \$118.54           01         PUM change in utility allowances         \$0.00         \$0.00           02         PUM change in utility allowances         \$0.00         \$0.00           03  | 05     | PUM utilities expense level (UEL) (from Line 26 of   | form HUD-52722)                       | \$71.14          | \$71.14                               |
| 07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$           09         Payment in lieu of taxes (PILOT)         \$7         \$10,975           10         Cost of independent audit         \$3         \$4,595           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448   | 06     | UEL (Part A, Line 05 times Section 2, Line 15, Colo  | umn B)                                | \$110,694        | \$114,322                             |
| Section  | Add-   | Ons  |                                       | •                |                                       |
| 08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$7         \$10,975           10         Cost of independent audit         \$3         \$4,596           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$0           5         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118.54         \$118.54           02         PUM domage in utility allowances         \$0.00         \$0.00           03         PUM change in utility allowances (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula  | 07     | Self-sufficiency   |                                       | \$0              | \$0                                   |
| 09         Payment in lieu of taxes (PILOT)         \$7         \$10,975           10         Cost of independent audit         \$3         \$4,596           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons         (Sum of Part A, Lines O7 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118,54         \$118,54         \$118,54           Qual Pull Add-Ons (Sum of Part B, Line 04 plus Line 06 plus Line 16)         \$0.00         \$0.00         \$0.00           No         \$0   |        | ·  |                                       | \$0              | \$0                                   |
| 10         Cost of independent audit         \$3         \$4,596           11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income         \$118.54         \$118.54         \$118.54           02         PUM formula income         \$0.00         \$0.00           03         PUM change in utility allowances         \$0.00         \$0.00           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0 <td></td> <td>C,</td> <td></td> <td>·</td> <td>\$10,979</td>   |        | C,   |                                       | ·                | \$10,979                              |
| 11         Funding for resident participation activities         \$3,250         \$3,250           12         Asset management fee         \$6,224         \$6,864           13         Information technology fee         \$3,112         \$3,432           14         Asset repositioning fee         \$0         \$5           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons         (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses         (Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Income         \$118.54         \$118.54           18         Formula Income         \$118.54         \$118.54           19         PUM formula income         \$0.00         \$0.00           10         PUM change in utility allowances         \$0.00         \$0.00           10         PUM change in utility allowances         \$0.00         \$0.00           10         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           10         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494   | 10     | ` '  |                                       | \$3              | \$4,596                               |
| 13       Information technology fee       \$3,412       \$3,432         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$12,596       \$29,121         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$700,053       \$739,110         Part B. Formula Income         01       PUM formula income       \$118.54       \$118.54         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$118.54       \$118.54         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$184,448       \$190,494         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calcul  | 11     | ,  |                                       | \$3,250          | \$3,250                               |
| 14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$12,596       \$29,121         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$700,053       \$739,110         Part B. Formula Income         01       PUM formula income       \$118.54       \$118.54         02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$118.54       \$118.54         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$184,448       \$190,494         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         04       Total Other Formula Amount       \$0       \$0         07       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596   | 12     |  |                                       | \$6,224          | \$6,864                               |
| 15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income           01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616   | 13     | ¥  |                                       | \$3,112          | \$3,432                               |
| 16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$12,596         \$29,121           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income           01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03 <td>14</td> <td>Asset repositioning fee</td> <td></td> <td>\$0</td> <td>\$0</td>  | 14     | Asset repositioning fee  |                                       | \$0              | \$0                                   |
| Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$700,053         \$739,110           Part B. Formula Income           01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616   | 15     | Costs attributable to changes in federal law, regul  | ation, or economy                     | \$0              | \$0                                   |
| Part B. Formula Income           01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616  | 16     | Total Add-Ons (Sum of Part A, Lines 07 through   | 15)                                   | \$12,596         | \$29,121                              |
| Part B. Formula Income           01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616  | 17     | Total Formula Expenses (Part A, Line 04 plus L   | ine 06 plus Line 16)                  | \$700,053        | \$739,110                             |
| 01         PUM formula income         \$118.54         \$118.54           02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$118.54         \$118.54           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616   | Part   | +  | ,                                     |                  |                                       |
| 02       PUM change in utility allowances       \$0.00       \$0.00         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$118.54       \$118.54         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$184,448       \$190,494         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   |        |  |                                       | \$118.54         | \$118.54                              |
| 03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$118.54       \$118.54         04       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$184,448       \$190,494         Part C. Other Formula Provisions         01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   | 02     | PUM change in utility allowances   |                                       |                  | · · · · · · · · · · · · · · · · · · · |
| 04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$184,448         \$190,494           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616   |        |  | nes 01 and 02)                        |                  | \$118.54                              |
| 01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   | 04     |  | · · · · · · · · · · · · · · · · · · · | \$184,448        | \$190,494                             |
| 01       Moving-to-Work (MTW)       \$0       \$0         02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   |        |  | , -, -,,                              |                  | . ,                                   |
| 02       Transition funding       \$0       \$0         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   |        | *  |                                       | \$0              | \$0                                   |
| 03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$515,605         \$548,616           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$4,596           03         Formula amount (greater of Part D, Lines 01 or 02)         \$515,605         \$548,616   |        | · · · · · · · · · · · · · · · · · · ·  |                                       |                  | \$0                                   |
| 04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$515,605\$548,61602Cost of independent audit (Same as Part A, Line 10)\$3\$4,59603Formula amount (greater of Part D, Lines 01 or 02)\$515,605\$548,616   |        | 5  |                                       |                  | \$0                                   |
| Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$515,605\$548,61602Cost of independent audit (Same as Part A, Line 10)\$3\$4,59603Formula amount (greater of Part D, Lines 01 or 02)\$515,605\$548,616   |        |  | art C, Lines 01 through 03)           | ·                | \$0                                   |
| 01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$515,605       \$548,616         02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   |        | 1  | . 3/                                  | ***              | **                                    |
| 02       Cost of independent audit (Same as Part A, Line 10)       \$3       \$4,596         03       Formula amount (greater of Part D, Lines 01 or 02)       \$515,605       \$548,616   |        |  | Line 04 plus Part C. Line 04)         | \$515.605        | \$548.616                             |
| 03 Formula amount (greater of Part D, Lines 01 or 02) \$515,605 \$548,616  |        | ,  | •                                     |                  | \$4,596                               |
|  |        |  |                                       |                  | \$548,616                             |
| i art E. Calculation of Operating Cabbidy (1100 Cac Only)  |        | E. Calculation of Operating Subsidy (HUD Use Or  |                                       | , ,,,,,,,,       | ,,                                    |
|  |        |  |                                       |                  | \$548,616                             |
|  |        | ·  |                                       |                  | \$0                                   |
|  |        | † · ·  |                                       |                  | \$0                                   |
|  |        | , ,  | ninus Line 02 minus Line 03)          |                  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000608D

Dear Mr. Patrick:

This letter obligates \$47,952 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |                                   |              |                        |   | Section             | n 1  |                        |                                    |         |  |  |
|-------------|---|-----------------------------------|--------------|------------------------|---|---------------------|------|------------------------|------------------------------------|---------|--|--|
| 1. N        | ame and Address of I  | Public                            | Housing      | βAç                    | gency:  |                     |      |                        | 2. Fun                             | ding    | Period: 01/01/2008 to 12/31/2008               |  |
| 2           | ousing Authority of Marico<br>024 N 7th Street<br>hoenix, AZ 85006  | opa Cou                           | nty          |                        |   |                     |      |                        | 3. Тур                             | ✓ (     | <b>Submission:</b><br>Original<br>Revision No. |  |
|             | CC Number:  |                                   |              | 5.                     | Fiscal Year End:                                    |                     |      |                        | 6. Ope                             |         | g Fund Project Number:                         |  |
|             | F-220   |                                   |              |                        | 12/31 3/31  | 0 9 0 0 0 0 0 6     |      |                        |                                    |         |  |  |
| 7. D        | UNS Number:   |                                   |              |                        | 12/31 3/31 6/30 9/30 A Z 0 0 9 0 0 0 0 HUD Use Only |                     |      |                        |                                    |         |  |  |
|             |   |                                   |              | 8.                     | ROFO Code:  |                     |      |                        | 1                                  | ncial A | Analyst:                                       |  |
| 1           | 24257895  |                                   |              |                        | 0920  |                     |      |                        |                                    | Kozio   |  |  |
|             |   |                                   |              |                        |   | Section             | n 2  |                        |                                    |         |  |  |
| Calc        | culation of ACC Units   | for the                           | 12-mon       | ıth j                  | period from July                                    | 1 to Jun            | e 30 | 0 that is prior to the | first d                            | ay of   | the Funding Period:                            |  |
| ACC         | Units on 7/1/2005   | +                                 | Units        | Ad                     | ded to ACC  | -                   | Un   | nits Deleted from AC   | CC                                 | =       | ACC Units on 6/30/2006                         |  |
|             | 45  |                                   | (            | )                      |   |                     | 0    |                        |                                    | 45      |  |  |
| Lina        |   |                                   |              |                        | Colu  | A                   |      | Column                 | R                                  |         | Column C                                       |  |
| Line<br>No. | Category  |                                   |              | <u>ımn A</u><br>Months |   | Eligible Unit Montl | _    | (Is)                   | Resident Participation Unit Months |         |  |  |
| Cato        | │<br>egorization of Unit Mo   | nthe                              |              |                        |   |                     |      |                        |                                    |         | WIOTICIS                                       |  |
|             | upied Unit Months   | 111113.                           |              |                        |   |                     |      |                        |                                    |         |  |  |
| 01          | Occupied dwelling units   | - by pub                          | lic          |                        |   |                     |      |                        |                                    |         |  |  |
|             | housing eligible family un  |                                   |              | 524                    |   | 5                   | 24   |                        | 524                                |         |  |  |
| 02          | Occupied dwelling units   |                                   |              |                        |   |                     |      |                        |                                    |         |  |  |
|             | employee, police officer,<br>personnel who is not oth<br>public housing   |                                   |              |                        |   | 0                   |      |                        |                                    |         | 0  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not                         |              |                        |   | 0                   |      | 0                      |                                    |         | 0  |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | ceive sul<br>vious fu<br>n previo | nding<br>ous |                        |   | 0                   |      |                        | 0                                  |         | 0  |  |
|             | ant Unit Months   |                                   |              |                        | I   |                     |      | T.                     |                                    |         |  |  |
| 05          | Units undergoing modern   | nization                          |              |                        |   | 0                   |      |                        | 0                                  |         |  |  |
| 06          | Special use units   |                                   | 1            |                        |   | 0                   |      |                        | 0                                  |         |  |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                                   |              |                        |   |                     |      |                        | 0                                  |         |  |  |
| 07          | Units vacant due to litiga  | tion                              |              |                        |   | 0                   |      |                        | 0                                  |         |  |  |
| 80          | Units vacant due to disas   | sters                             |              |                        |   | 0                   |      |                        | 0                                  |         |  |  |
| 09          | Units vacant due to casu  | alty loss                         | ses          |                        |   | 0                   |      |                        | 0                                  |         |  |  |
| 10          | Units vacant due to chan conditions   | iging ma                          | arket        |                        | 0   |                     |      |                        | 0                                  |         |  |  |
| 11          | Units vacant and not cate   | egorized                          | above        |                        |   | 16                  |      |                        |                                    |         |  |  |
| Othe        | er ACC Unit Months  |                                   |              |                        | <del>!</del>  |                     |      |                        |                                    |         |  |  |
| 12          | Units eligible for asset re   | position                          | g fee        |                        |   | 0                   |      |                        |                                    |         |  |  |
|             | and still on ACC (occupi  | ed or va                          | icant)       |                        |   | 0                   |      |                        |                                    |         |  |  |
| 13          | All other ACC units not c   | ategoriz                          | ed above     |                        |   | 0                   |      |                        |                                    |         |  |  |

|   |             |   |                                  | Opera            | ating Fund Project Number             |
|---|-------------|---|----------------------------------|------------------|---------------------------------------|
|   | Calc        | culations Based on Unit Months:                   |                                  |                  |                                       |
| Special Provision for Calculation Of Utilities Expense Level:   | 14          |   |                                  | 16               |                                       |
| participation activities (Line 15C divided by 12)   | 15          | Total Unit Months                                 | 540                              | 540              | 524                                   |
| Special Provision for Calculation Of Utilities Expense Level:   | 16          | Units eligible for funding for resident           |                                  |                  |                                       |
| Special Provision for Calculation of Utilities Expense Level:    Unit months for which actual consumption   |             |   |                                  |                  | 44                                    |
| 17  |             | by 12)  |                                  |                  |                                       |
| 17  | Spe         | cial Provision for Calculation Of Utilities Ex    | pense Level:                     |                  |                                       |
| S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee   Section 3   | 17          |   |                                  |                  |                                       |
| O   |             | is included on Line 01 of form HUD                |                                  |                  |                                       |
| Otthrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee   |             | 52722 and that were removed from Lines            |                                  | 0                |                                       |
| Pub   |             | 01 through 11, above, because of                  |                                  |                  |                                       |
| Section 3   Pub   |             | removal from inventory, including                 |                                  |                  |                                       |
| Pub   |             | eligibility for asset repositioning fee           |                                  |                  |                                       |
| No.   Description   Requested by PHA   PIUD Modifications   PHA   Part A. Formula Expenses  |             |   | Section 3                        |                  |                                       |
| Project Expense Level (PEL)   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.39   \$1.02500                 | Line<br>No. | Description                                       |                                  | Requested by PHA | <b>HUD Modifications</b>              |
| Project Expense Level (PEL)   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.38   \$366.39   \$1.02500                 |             | Δ Formula Expenses                                |                                  |                  |                                       |
| PUM project expense level (PEL)   |             |   |                                  |                  |                                       |
| 1,02500   1,02  |             |   |                                  | \$356.38         | \$356.38                              |
| 103   PUM Inflated PEL (Part A, Line 01 times Line 02)   \$365.29   \$365.29   \$365.29   \$197.257                   |             |   |                                  |                  |                                       |
| Pet (Part A, Line 03 times Section 2, Line 15, Column B)   \$191,412   \$197,257  | 03          |   |                                  | \$365.29         |                                       |
| Utilities Expense Level (UEL)         UEL (from Line 26 of form HUD-52722)         \$55.34         \$55.34           056         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$55.34         \$55.34           056         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$28.998         \$29.988           Add-Ons         Substitution of the control of the  |             |   | umn B)                           |                  |                                       |
| DECORATION   PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$55.34   \$55.34   \$55.34   \$55.34   \$29.88   \$29.884 |             |   | unin by                          | *****            | · · · · · · · · · · · · · · · · · · · |
| Section 2, Line 15, Column B   \$28,998   \$29,884  |             | I .   | form HIID 52722)                 | \$55.34          | \$55.34                               |
| Self-sufficiency   \$0  | 06          |   |                                  | \$28,998         |                                       |
| Self-sufficiency  |             | ·   | dilii b)                         | <b>\$20,000</b>  | Ψ20,001                               |
| Second   S  |             |   |                                  | 0.2              | 0.2                                   |
| Payment in lieu of taxes (PILOT)   \$7   \$3,688  |             | *   |                                  | ·                | · · · · · · · · · · · · · · · · · · · |
| Cost of independent audit   |             | 0,  |                                  | ·                | * -                                   |
| Funding for resident participation activities   |             |   |                                  | ·                |                                       |
| Asset management fee  |             |   |                                  | ·                |                                       |
| Information technology fee   \$1,048   \$1,080     Asset repositioning fee   \$0   \$0     Costs attributable to changes in federal law, regulation, or economy   \$0   \$0     Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$4,254   \$9,572     Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$224,664   \$236,713     Part B. Formula Income   \$101.20   \$101.20     PUM formula income   \$101.20   \$101.20     PUM dadjusted formula income (Sum of Part B, Lines 01 and 02)   \$101.20   \$101.20     PUM adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B)   \$53,029   \$54,648     Part C. Other Formula Provisions   \$0   \$0     Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     Part D. Calculation of Formula Amount   Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)   \$171,635   \$182,065     Part E. Calculation of Operating Subsidy (HUD Use Only)   \$171,635   \$182,065     Part E. Calculation of Operating Subsidy (HUD Use Only)   \$100   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula amount (same as Part D, Line 03)   \$100     Formula   |             | ·   |                                  |                  |                                       |
| Asset repositioning fee   \$0   |             | *   |                                  |                  |                                       |
| 15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$  |             |   |                                  |                  |                                       |
| Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$4,254   \$9,572  |             |   | lation or aconomy                |                  | <u>'</u>                              |
| Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$224,664   \$236,713     Part B. Formula Income   | _           |   |                                  | · ·              | * ·                                   |
| Part B. Formula Income    PUM formula income   \$101.20   \$101.20  |             | ,   | ,                                |                  | · · · · · · · · · · · · · · · · · · · |
| PUM formula income   \$101.20   \$101.20  |             | +   | Line 06 plus Line 16)            | \$224,664        | \$236,713                             |
| 02         PUM change in utility allowances         \$0.00         \$0.00           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$101.20         \$101.20           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$53,029         \$54,648           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         \$0         \$0           02         Transition funding         \$0         \$0           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           Part D. Calculation of Formula Amount         \$0         \$0         \$0           02         Pormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$171,635         \$182,065           02         Cost of independent audit (Same as Part A, Line 10)         \$3         \$1,544           03         Formula amount (greater of Part D, Lines 01 or 02)         \$171,635         \$182,065           Part E. Calculation of Operating Subsidy (HUD Use Only)         \$0         \$0           01         Formula amount (same as Part D, Line 03)         \$182,065           02         Adjus   |             | 1   |                                  |                  |                                       |
| PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$101.20   \$101.20  | 01          |   |                                  |                  | •                                     |
| Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)  Part C. Other Formula Provisions  OI Moving-to-Work (MTW)  O2 Transition funding  O3 Other  O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  OF Part D. Calculation of Formula Amount  OI Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  O2 Cost of independent audit (Same as Part A, Line 10)  O3 Formula amount (greater of Part D, Lines 01 or 02)  O4 Formula amount (same as Part D, Line 03)  O5 Part E. Calculation of Operating Subsidy (HUD Use Only)  O6 Adjustment due to availability of funds  O6 HUD discretionary adjustments  | 02          |   |                                  |                  |                                       |
| Part C. Other Formula Provisions  O1 Moving-to-Work (MTW)  O2 Transition funding  O3 Other  O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  O5 Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  O2 Cost of independent audit (Same as Part A, Line 10)  O3 Formula amount (greater of Part D, Lines 01 or 02)  O4 Formula amount (same as Part D, Line 03)  O5 Part E. Calculation of Operating Subsidy (HUD Use Only)  O6 Adjustment due to availability of funds  O6 Substituting Transition  O7 Formula amount (same as Part D, Line 03)  O8 Substituting Transition  O8 \$0 \$0  \$182,065  \$182,065  \$182,065  \$182,065  \$182,065  \$182,065  \$182,065   | 03          | PUM adjusted formula income (Sum of Part B, Lir   | nes 01 and 02)                   | \$101.20         | \$101.20                              |
| Moving-to-Work (MTW) \$0 \$0  Transition funding \$0 \$0  Other \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$171,635 \$182,065  Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544  Tormula amount (greater of Part D, Lines 01 or 02) \$171,635 \$182,065  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Adjustment due to availability of funds \$0  HUD discretionary adjustments   | 04          | Total Formula Income (Part B, Line 03 times S     | Section 2, Line 15, Column B)    | \$53,029         | \$54,648                              |
| Transition funding \$0 \$0  Other \$0 \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$171,635 \$182,065  Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544  Formula amount (greater of Part D, Lines 01 or 02) \$171,635 \$182,065  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Adjustment due to availability of funds \$0  HUD discretionary adjustments   | Part        | C. Other Formula Provisions                       |                                  |                  |                                       |
| Other \$0 \$0 \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$171,635 \$182,065  Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544  Formula amount (greater of Part D, Lines 01 or 02) \$171,635 \$182,065  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | 01          | Moving-to-Work (MTW)                              |                                  | \$0              | \$0                                   |
| Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Part D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  | 02          | Transition funding                                |                                  | \$0              | \$0                                   |
| Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Part E. Calculation of Operating Subsidy (HUD Use Only)  O1 Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  S0  HUD discretionary adjustments   | 03          | Other   |                                  | \$0              | \$0                                   |
| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$171,635 \$182,065 Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544 Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544 Cost of independent audit (Same as Part D, Lines 01 or 02) \$171,635 \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$171,635 \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$171,635 \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (Same as Part D, Lines 01 or 02) \$182,065 Cost of independent audit (S   | 04          | Total Other Formula Provisions (Sum of Pa         | art C, Lines 01 through 03)      | \$0              | \$0                                   |
| Cost of independent audit (Same as Part A, Line 10) \$3 \$1,544  Cost of independent audit (Same as Part A, Line 10) \$1 \$171,635 \$182,065  Concept E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Cost Adjustment due to availability of funds \$1  HUD discretionary adjustments \$1  Strategies \$1,544  Strategies \$1,545  Strat  | Part        | D. Calculation of Formula Amount                  |                                  | <u> </u>         |                                       |
| Formula amount (greater of Part D, Lines 01 or 02) \$171,635 \$182,065  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | 01          | Formula calculation (Part A, Line 17 minus Part E | B, Line 04 plus Part C, Line 04) | \$171,635        | \$182,065                             |
| Formula amount (greater of Part D, Lines 01 or 02) \$171,635 \$182,065  Part E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$182,065  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | 02          | ,   | . ,                              | \$3              |                                       |
| Part E. Calculation of Operating Subsidy (HUD Use Only)  D1 Formula amount (same as Part D, Line 03) \$182,065  D2 Adjustment due to availability of funds \$0  D3 HUD discretionary adjustments \$0  | 03          | · · · · · · · · · · · · · · · · · · ·             | •                                | \$171,635        | \$182,065                             |
| Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  \$182,065  \$0  \$0  | Part        |   |                                  |                  |                                       |
| Adjustment due to availability of funds  HUD discretionary adjustments  \$0   | 01          |   |                                  |                  | \$182,065                             |
| 03 HUD discretionary adjustments \$0  | 02          | ,   |                                  |                  |                                       |
| Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)  | 03          | HUD discretionary adjustments                     |                                  |                  | \$0                                   |
|   | 04          | Funds Obligated for Period (Part E, Line 01 m     | ninus Line 02 minus Line 03)     |                  | <b>\$0</b>                            |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000708D

Dear Mr. Patrick:

This letter obligates \$26,173 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|                  |   |                       |                          |         |                  |          |        | ,                      |         |                    |   |  |  |
|------------------|---|-----------------------|--------------------------|---------|------------------|----------|--------|------------------------|---------|--------------------|---|--|--|
|                  |   |                       |                          |         |                  | Section  | n 1    |                        |         |                    |   |  |  |
| 1. N             | ame and Address of I  | Public I              | Housing                  | ΙAς     | gency:           |          |        |                        | 2. Fun  | ding               | Period: 01/01/2008 to 12/31/2008              |  |  |
| 2                | lousing Authority of Marico<br>024 N 7th Street<br>hoenix, AZ 85006   | opa Cour              | nty                      |         |                  |          |        |                        | 3. Тур  | ✓ (                | <b>Submission:</b><br>Driginal<br>Revision No |  |  |
| _                | CC Number:  |                       |                          | 5.      | Fiscal Year End: |          |        |                        | 6. Ope  | ratino             | g Fund Project Number:                        |  |  |
|                  | F-220   |                       |                          |         | 12/31 3/31       | 6/30     | 9/30   | 0                      | A Z     |                    | 0 9 0 0 0 0 0 7                               |  |  |
| 7. D             | UNS Number:   |                       |                          |         |                  |          |        | HUD Use C              |         |                    |   |  |  |
|                  |   |                       |                          | 8.      | ROFO Code:       |          |        |                        |         | Financial Analyst: |   |  |  |
| 1                | 24257895  |                       |                          |         | 0920             |          |        |                        |         | Koziol             | -   |  |  |
|                  |   |                       |                          |         |                  | Sectio   | n 2    |                        |         |                    |   |  |  |
| Calc             | culation of ACC Units   | for the               | 12-mon                   | th j    | period from July | 1 to Jun | e 30   | 0 that is prior to the | first d | ay of              | the Funding Period:                           |  |  |
| ACC              | Units on 7/1/2005   | +                     | Units                    | Ad      | ded to ACC       | -        | Un     | nits Deleted from A    | CC      | =                  | ACC Units on 6/30/2006                        |  |  |
|                  | 50  |                       |                          | (       | )                |          |        | 0                      |         |                    | 50  |  |  |
| Line             |   |                       |                          | Colu    | ımn A            |          | Column | В                      |         | Column C           |   |  |  |
| No.              | Category  | y                     |                          |         | ,                | Months   |        | Eligible Unit Mont     | _       | (s)                | Resident Participation Unit                   |  |  |
|                  |   |                       | Omit i                   | MOTICIS |                  |          |        | ,                      | Months  |                    |   |  |  |
|                  | egorization of Unit Mo  | nths:                 |                          |         |                  |          |        |                        |         |                    |   |  |  |
| <b>Occ</b><br>01 | Upied Unit Months   | by publ               | lio                      |         |                  |          |        |                        |         |                    |   |  |  |
| UI               | Occupied dwelling units - by public housing eligible family under lease   |                       |                          |         |                  | 589      |        | 5                      | 89      |                    | 589   |  |  |
| 02               | Occupied dwelling units - by PHA  |                       |                          |         |                  |          |        |                        |         |                    |   |  |  |
|                  | employee, police officer,<br>personnel who is not oth<br>public housing   | or other<br>erwise e  | security<br>eligible for |         | 0                |          |        |                        |         | 0                  |   |  |  |
| 03               | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not<br>3        | included                 |         |                  | 0        |        | 0                      |         |                    | 0   |  |  |
| 04               | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fur<br>n previo | nding<br>us              |         |                  | 0 0      |        |                        | 0       |                    | 0   |  |  |
| Vaca             | ant Unit Months   |                       |                          |         |                  |          |        | 1                      |         |                    |   |  |  |
| 05               | Units undergoing modern   | nization              |                          |         |                  | 0        |        |                        | 0       |                    |   |  |  |
| 06               | Special use units   |                       |                          |         |                  | 0        |        |                        | 0       |                    |   |  |  |
| 06a              | Units on Line 02 that are by police officers and that special use units   |                       |                          |         |                  |          |        |                        | 0       |                    |   |  |  |
| 07               | Units vacant due to litiga  | tion                  |                          |         |                  | 0        |        |                        | 0       |                    |   |  |  |
| 80               | Units vacant due to disas   | sters                 |                          |         |                  | 0        |        |                        | 0       |                    |   |  |  |
| 09               | Units vacant due to casu  |                       |                          |         |                  | 0        |        |                        | 0       |                    |   |  |  |
| 10               | Units vacant due to chan conditions   | rket                  |                          |         | 0                |          |        | 0                      |         |                    |   |  |  |
| 11               | Units vacant and not cate   | egorized              | above                    |         |                  | 11       |        |                        |         |                    |   |  |  |
| Othe             | er ACC Unit Months  |                       |                          |         |                  |          |        |                        |         |                    |   |  |  |
| 12               | Units eligible for asset re   |                       | -                        |         |                  | 0        |        |                        |         |                    |   |  |  |
|                  | and still on ACC (occupi  |                       |                          |         |                  |          |        |                        |         |                    |   |  |  |
| 13               | All other ACC units not c   | ategorize             | ed above                 |         |                  | 0        |        |                        |         |                    |   |  |  |

|            |   |                                  | Oper   | ating Fund Project Numl  |
|------------|---|----------------------------------|--|--------------------------|
| Calc       | ulations Based on Unit Months:  |                                  |  | AZ009000                 |
| 4          | Limited vacancies   |                                  | 11   |                          |
| 5          | Total Unit Months   | 600                              | 600  | 589                      |
| 3          | Units eligible for funding for resident                                     |                                  |  |                          |
|            | participation activities (Line 15C divided                                  |                                  |  | 49                       |
|            | by 12)  |                                  |  |                          |
| peo        | cial Provision for Calculation Of Utilities                                 | Expense Level:                   |  |                          |
| 7          | Unit months for which actual consumption                                    |                                  |  |                          |
|            | is included on Line 01 of form HUD  |                                  |  |                          |
|            | 52722 and that were removed from Lines                                      |                                  | 0  |                          |
|            | 01 through 11, above, because of  |                                  | , and the second |                          |
|            | removal from inventory, including   |                                  |  |                          |
|            | eligibility for asset repositioning fee                                     |                                  |  |                          |
|            |   | Section 3                        |  |                          |
| ine<br>No. | Descript  | ion                              | Requested by PHA   | <b>HUD Modifications</b> |
|            | A. Formula Expenses   |                                  |  |                          |
|            | ect Expense Level (PEL)   |                                  |  |                          |
| 1          | PUM project expense level (PEL)   |                                  | \$373.13   | \$373.13                 |
| 2          | Inflation factor  |                                  | 1.02500  | 1.02500                  |
| 3          | PUM inflated PEL (Part A, Line 01 times Line                                | 02)                              | \$382.46   | \$382.46                 |
| 4          | PEL (Part A, Line 03 times Section 2, Line 15                               |                                  | \$225,269  | \$229,476                |
| Jtilit     | ies Expense Level (UEL)   | ,                                |  |                          |
| 5          | PUM utilities expense level (UEL) (from Line 2                              | 26 of form HUD-52722)            | \$84.31  | \$84.31                  |
| 6          | UEL (Part A, Line 05 times Section 2, Line 15                               | •                                | \$49,659   | \$50,586                 |
| \dd-       | Ons   | ,                                |  |                          |
| 7          | Self-sufficiency  |                                  | \$0  | \$0                      |
| 8          | Energy loan amortization  |                                  | \$0  | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)  |                                  | \$7  | \$4.098                  |
| 0          | Cost of independent audit   |                                  | \$3  | \$1,716                  |
| 1          | Funding for resident participation activities                               |                                  | \$1,225  | \$1,225                  |
| 2          | Asset management fee  |                                  | \$2,356  | \$2,400                  |
| 3          | Information technology fee  |                                  | \$1,178  | \$1,200                  |
| 4          | Asset repositioning fee   |                                  | \$0  | \$0                      |
| 5          | Costs attributable to changes in federal law, r                             | regulation or economy            | \$0  | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thr                                  |                                  | \$4,769  | \$10,639                 |
| 7          | ,   | • ,                              | \$279,697  | \$290,701                |
|            | Total Formula Expenses (Part A, Line 04 p  B. Formula Income                | olus Line 06 pius Line 16)       | \$219,091  | \$290,701                |
| 1<br>1     |   |                                  | ¢100.12  | ¢409.42                  |
|            | PUM formula income  |                                  | \$198.13   | \$198.13                 |
| )2         | PUM change in utility allowances PUM adjusted formula income (Sum of Part E | Lines 04 and 00)                 | \$0.00<br>\$198.13   | \$0.00<br>\$198.13       |
| 3          |   |                                  |  | · ·                      |
| 4          |   | es Section 2, Line 15, Column B) | \$116,699  | \$118,878                |
|            | C. Other Formula Provisions   |                                  | •  |                          |
| 1          | Moving-to-Work (MTW)  |                                  | \$0  | \$0                      |
| 2          | Transition funding  |                                  | \$0  | \$0                      |
| 3          | Other   | (Part O Lines Of the LOO)        | \$0  | \$0                      |
| 4          | 1   | of Part C, Lines 01 through 03)  | \$0  | \$0                      |
|            | D. Calculation of Formula Amount  |                                  |  |                          |
| 1          | Formula calculation (Part A, Line 17 minus P                                |                                  | \$162,998  | \$171,823                |
| 2          | Cost of independent audit (Same as Part A, L                                | <del></del>                      | \$3  | \$1,716                  |
| 3          | Formula amount (greater of Part D, Lines 01                                 |                                  | \$162,998  | \$171,823                |
|            | E. Calculation of Operating Subsidy (HUD Us                                 | e Uniy)                          |  | A.=. 25-                 |
| 1          | Formula amount (same as Part D, Line 03)                                    |                                  |  | \$171,823                |
| 2          | Adjustment due to availability of funds                                     |                                  |  | \$0                      |
| )3         | HUD discretionary adjustments   | 01 minus Line 02 minus Line 03)  |  | \$0<br><b>\$0</b>        |
| )4         |   |                                  |  |                          |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ0090000808D

Dear Mr. Patrick:

This letter obligates \$65,072 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |                      |                   |                | Sectio               | n 1             |                         |        |   |  |  |
|-------------|---|----------------------|-------------------|----------------|----------------------|-----------------|-------------------------|--------|---|--|--|
| 1. N        | lame and Address of I   | Public               | Housing           | Agency:        |                      |                 | 2. Fun                  | ding   | Period: 01/01/2008 to 12/31/2008              |  |  |
| 2           | lousing Authority of Marico<br>024 N 7th Street<br>hoenix. AZ 85006   | pa Cou               | nty               |                |                      |                 | 3. Тур                  | ✓ (    | Submission:<br>Original<br>Revision No        |  |  |
|             | CC Number:  |                      |                   | 5. Fiscal Year | End:                 |                 | 6. Ope                  | eratin | g Fund Project Number:                        |  |  |
|             | F-220   |                      |                   |                | (31  6/30            | 9/30            | A Z                     |        | 0 9 0 0 0 0 0 8                               |  |  |
| 7. D        | UNS Number:   |                      |                   |                |                      | HUD             | Use Only                |        |   |  |  |
|             |   |                      |                   | 8. ROFO Code   | <b></b>              |                 | 1 -                     | ncial  | Analyst:                                      |  |  |
| 1           | 24257895  |                      |                   | 0920           | <b>.</b>             |                 |                         | Kozio  | <del>-</del>                                  |  |  |
|             |   |                      |                   | 0020           | Sectio               | n 2             |                         |        |   |  |  |
| Calc        | culation of ACC Units   | for the              | 12-mon            | th period from |                      |                 | r to the first d        | lav of | f the Funding Period:                         |  |  |
|             | C Units on 7/1/2005   | +                    |                   | Added to ACC   |                      | Units Deleted f |                         | =      | ACC Units on 6/30/2006                        |  |  |
|             | 78  |                      |                   | 0              |                      | 0               |                         |        | 78  |  |  |
| Line<br>No. | Category  | y                    |                   |                | Column A Unit Months |                 | olumn B<br>t Months(EUN | /Is)   | Column C  Resident Participation Unit  Months |  |  |
| Cate        | egorization of Unit Mo  | nths:                |                   |                |                      |                 |                         |        |   |  |  |
| Occ         | upied Unit Months   |                      |                   |                |                      |                 |                         |        |   |  |  |
| 01          | Occupied dwelling units   |                      |                   |                | 878                  |                 | 878                     |        | 878   |  |  |
|             | housing eligible family u   |                      |                   |                | 070                  |                 | 070                     |        | 878   |  |  |
| 02          | Occupied dwelling units<br>employee, police officer,<br>personnel who is not oth<br>public housing                | or othe              | r security        |                | 0                    |                 |                         |        | 0   |  |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            | bsidy<br>included |                | 0                    |                 | 0                       |        | 0   |  |  |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previc | nding<br>ous      |                | 0                    |                 | 0                       |        | 0   |  |  |
| Vac         | ant Unit Months   |                      |                   |                |                      | ·               |                         |        |   |  |  |
| 05          | Units undergoing modern   | nization             |                   |                | 0                    |                 | 0                       |        |   |  |  |
| 06          | Special use units   |                      |                   |                | 0                    |                 | 0                       |        |   |  |  |
| 06a         | Units on Line 02 that are by police officers and the special use units  |                      |                   |                |                      |                 | 0                       |        |   |  |  |
| 07          | Units vacant due to litiga  | tion                 |                   |                | 0                    |                 | 0                       |        |   |  |  |
| 80          | Units vacant due to disas   |                      |                   |                | 0                    |                 | 0                       |        |   |  |  |
| 09          | Units vacant due to casu  | alty loss            | ses               |                | 0                    |                 | 0                       |        |   |  |  |
| 10          | Units vacant due to chan  | ging ma              | ırket             |                | 0                    |                 | 0                       |        |   |  |  |
|             | conditions  |                      |                   |                |                      |                 |                         |        |   |  |  |
| 11          | Units vacant and not cate   | egorized             | above             |                | 58                   |                 |                         |        |   |  |  |
|             | er ACC Unit Months  |                      |                   |                |                      |                 |                         |        |   |  |  |
| 12          | Units eligible for asset re   | •                    | •                 |                | 0                    |                 |                         |        |   |  |  |
| 13          | and still on ACC (occupi  |                      |                   |                | 0                    |                 |                         |        |   |  |  |
| 110         | TAILOUIEL ACC UNITS DULC  | aleuuii7             | eu apove          | 1              | U                    |                 |                         |        |   |  |  |

|            |   |                                      | Oper                                  | ating Fund Project Num                  |
|------------|---|--------------------------------------|---------------------------------------|---|
| Calc       | ulations Based on Unit Months:                  |                                      |                                       | AZ009000                                |
| 4          | Limited vacancies                               |                                      | 28                                    |   |
| 5          | Total Unit Months                               | 936                                  | 906                                   | 878                                     |
| 3          | Units eligible for funding for resident         | 300                                  | 300                                   |   |
|            | participation activities (Line 15C divided      |                                      |                                       | 73                                      |
|            | by 12)  |                                      |                                       |   |
| pec        | ial Provision for Calculation Of Utilities      | Expense Level:                       |                                       |   |
| 7          | Unit months for which actual consumption        |                                      |                                       |   |
|            | is included on Line 01 of form HUD              |                                      |                                       |   |
|            | 52722 and that were removed from Lines          |                                      | 0                                     |   |
|            | 01 through 11, above, because of                |                                      | · ·                                   |   |
|            | removal from inventory, including               |                                      |                                       |   |
|            | eligibility for asset repositioning fee         |                                      |                                       |   |
|            |   | Section 3                            |                                       |   |
| ine<br>No. | Descript  | ion                                  | Requested by PHA                      | <b>HUD Modifications</b>                |
|            | A. Formula Expenses                             |                                      |                                       |   |
|            | ect Expense Level (PEL)                         |                                      |                                       |   |
| )1         | PUM project expense level (PEL)                 |                                      | \$362.73                              | \$362.73                                |
| 2          | Inflation factor                                |                                      | 1.02500                               | 1.02500                                 |
| 3          | PUM inflated PEL (Part A, Line 01 times Line    | 02)                                  | \$371.80                              | \$371.80                                |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15   |                                      | \$330,902                             | \$336,851                               |
| Jtilit     | ies Expense Level (UEL)                         |                                      |                                       |   |
| 5          | PUM utilities expense level (UEL) (from Line 2  | 26 of form HUD-52722)                | \$78.38                               | \$78.38                                 |
| 16         | UEL (Part A, Line 05 times Section 2, Line 15   |                                      | \$69,758                              | \$71,012                                |
| ا-dd       | Ons   |                                      |                                       |   |
| 7          | Self-sufficiency                                |                                      | \$0                                   | \$0                                     |
| 8          | Energy loan amortization                        |                                      | \$0                                   | \$0                                     |
| 9          | Payment in lieu of taxes (PILOT)                |                                      | \$7                                   | \$6,189                                 |
| 0          | Cost of independent audit                       |                                      | \$3                                   | \$2,591                                 |
| 1          | Funding for resident participation activities   |                                      | \$1,850                               | \$1,825                                 |
| 2          | Asset management fee                            |                                      | \$3,560                               | \$3,744                                 |
| 3          | Information technology fee                      |                                      | \$1,780                               | \$1,872                                 |
| 4          | Asset repositioning fee                         |                                      | \$0                                   | \$0                                     |
| 5          | Costs attributable to changes in federal law, r | egulation, or economy                | \$0                                   | \$0                                     |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thr      |                                      | \$7,200                               | \$16,221                                |
| 17         | Total Formula Expenses (Part A, Line 04 p       | • ,                                  | \$407,860                             | \$424,084                               |
|            | B. Formula Income                               | nus Ente de plus Ente 10)            | , , , , , , , , , , , , , , , , , , , | . , , , , , , , , , , , , , , , , , , , |
| 1          | PUM formula income                              |                                      | \$142.15                              | \$142.15                                |
| )2         | PUM change in utility allowances                |                                      | \$0.00                                | \$0.00                                  |
| 3          | PUM adjusted formula income (Sum of Part E      | 3 Lines 01 and 02)                   | \$142.15                              | \$142.15                                |
| 4          |   | es Section 2, Line 15, Column B)     | \$126,514                             | \$128,788                               |
|            | C. Other Formula Provisions                     | 10, Colain 2, Emo 10, Colain 2)      | ¥ 1=0,0 1 1                           | ψ. <u>-</u> ==,. σσ                     |
| 1          | Moving-to-Work (MTW)                            |                                      | \$0                                   | \$0                                     |
| 2          | Transition funding                              |                                      | \$0                                   | \$0                                     |
| 3          | Other   |                                      | \$0                                   | \$0                                     |
| 14         |   | of Part C, Lines 01 through 03)      | \$ <b>0</b>                           | \$0                                     |
|            | D. Calculation of Formula Amount                | . J/                                 |                                       | T-2                                     |
| 1          | Formula calculation (Part A, Line 17 minus P    | art B, Line 04 plus Part C, Line 04) | \$281,346                             | \$295,296                               |
| 2          | Cost of independent audit (Same as Part A, L    |                                      | \$3                                   | \$2,591                                 |
| 3          | Formula amount (greater of Part D, Lines 01     | ,                                    | \$281,346                             | \$295,296                               |
|            | E. Calculation of Operating Subsidy (HUD Us     |                                      | · · ·                                 |   |
| )1         | Formula amount (same as Part D, Line 03)        |                                      |                                       | \$295,296                               |
| )2         | Adjustment due to availability of funds         |                                      |                                       | \$0                                     |
| )3         | HUD discretionary adjustments                   |                                      |                                       | \$0                                     |
|            | Funds Obligated for Period (Part E, Line        | 04 : 1: 00 : 1: 00)                  |                                       | \$0                                     |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ00900000908D

Dear Mr. Patrick:

This letter obligates \$17,235 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

| 4 N  |   | D I. I    |           | A              | Sec         | tion       | 1                     |            |         | <b>.</b>                           |  |  |
|------|---|-----------|-----------|----------------|-------------|------------|-----------------------|------------|---------|------------------------------------|--|--|
|      | ame and Address of I  |           |           | Agency:        |             |            |                       |            |         | Period: 01/01/2008 to 12/31/2008   |  |  |
|      | lousing Authority of Marico<br>024 N 7th Street                                       | pa Cou    | nty       |                |             |            |                       | 3. Typ     | e of S  | <b>Submission:</b><br>Driginal     |  |  |
|      | hoenix, AZ 85006  |           |           |                |             |            |                       |            |         | Revision No                        |  |  |
| 4. A | CC Number:  |           |           | 5. Fiscal Yea  | r End:      |            |                       | 6. Ope     | erating | g Fund Project Number:             |  |  |
| S    | F-220   |           |           | 12/31 :        | 3/31  6/30  | 9 <i>i</i> | /30                   | A Z        | 2 0     | 0 9 0 0 0 0 0 9                    |  |  |
| 7. D | UNS Number:   |           |           |                |             |            | HUD Use               | Only       |         |                                    |  |  |
|      |   |           |           | 8. ROFO Cod    | de:         |            |                       | Fina       | ncial A | Analyst:                           |  |  |
| 1    | 24257895  |           |           | 0920           |             |            |                       | Pete       | Koziol  |                                    |  |  |
|      |   |           |           |                | Sec         | ction      | 2                     |            |         |                                    |  |  |
| Calc | culation of ACC Units   | for the   | 12-mon    | th period fror | n July 1 to | June       | 30 that is prior to t | he first c | lay of  | the Funding Period:                |  |  |
| ACC  | Units on 7/1/2005   | +         | Units     | Added to AC    | С           | - <u>լ</u> | Jnits Deleted from    | ACC        | =       | ACC Units on 6/30/2006             |  |  |
|      | 42  |           |           | 0              |             |            | 0                     |            |         | 42                                 |  |  |
| Line |   |           |           |                | Column      | ^          | Colum                 | n R        |         | Column C                           |  |  |
| No.  | Category  | y         |           |                | Unit Mont   |            | Eligible Unit Mor     |            | vis)    | Resident Participation Unit Months |  |  |
| Cate | gorization of Unit Mo   | nths:     |           |                |             |            |                       |            |         |                                    |  |  |
|      | upied Unit Months   |           |           |                |             |            |                       |            |         |                                    |  |  |
| 01   | Occupied dwelling units   |           |           |                | 407         |            |                       | 407        |         | 407                                |  |  |
|      | housing eligible family u   |           |           |                | 467         |            |                       | 467        |         | 467                                |  |  |
| 02   | Occupied dwelling units employee, police officer,                                     |           |           |                |             |            |                       |            |         |                                    |  |  |
|      | personnel who is not oth public housing   |           |           |                | 0           |            |                       |            |         | 0                                  |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13 | d but not |           |                | 0           |            |                       | 0          |         | 0                                  |  |  |
| 04   | New units - eligible to red   | ceive su  | bsidy     |                |             |            |                       |            |         |                                    |  |  |
|      | from 10/1 to 12/31 of pre   | vious fu  | nding     |                |             |            |                       | 0          |         | 0                                  |  |  |
|      | period but not included o<br>Calculation of Operating                                 |           |           |                | C           | ,          |                       | 0          |         | •                                  |  |  |
| Vaca | ant Unit Months   | Oubbia    | <u>'</u>  |                |             |            |                       |            |         |                                    |  |  |
| 05   | Units undergoing moderr   | nization  |           |                | C           | )          |                       | 0          |         |                                    |  |  |
| 06   | Special use units   |           |           |                | C           | )          |                       | 0          |         |                                    |  |  |
| 06a  | Units on Line 02 that are   |           |           |                |             |            |                       | 0          |         |                                    |  |  |
|      | by police officers and the special use units  |           | ualify as |                |             |            |                       |            |         |                                    |  |  |
| 07   | Units vacant due to litiga  | tion      |           |                | C           | )          |                       | 0          |         |                                    |  |  |
| 80   | Units vacant due to disas   |           |           | C              | )           |            | 0                     |            |         |                                    |  |  |
| 09   | Units vacant due to casu  |           |           |                | C           | )          |                       | 0          |         |                                    |  |  |
| 10   | Units vacant due to chan conditions   | ging ma   | ırket     |                | C           | )          |                       | 0          |         |                                    |  |  |
| 11   | Units vacant and not cate   | egorized  | above     |                | 37          | ,          |                       |            |         |                                    |  |  |
| Othe | er ACC Unit Months  |           |           |                |             |            |                       |            |         |                                    |  |  |
| 12   | Units eligible for asset re   | position  | g fee     |                |             |            |                       |            |         |                                    |  |  |
|      | and still on ACC (occupi  | ed or va  | icant)    |                | C           | ,          |                       |            |         |                                    |  |  |
| 13   | All other ACC units not c   | ategoriz  | ed above  |                | C           | )          |                       |            |         |                                    |  |  |

|                  |   |                                  | Oper             | ating Fund Project Num   |
|------------------|---|----------------------------------|------------------|--------------------------|
| Calc             | ulations Based on Unit Months:                  |                                  |                  | AZ009000                 |
| <u>лагс</u><br>4 | Limited vacancies                               |                                  | 15               |                          |
| 5                | Total Unit Months                               | 504                              | 482              | 467                      |
| 3                | Units eligible for funding for resident         | 33.                              | 102              |                          |
|                  | participation activities (Line 15C divided      |                                  |                  | 39                       |
|                  | by 12)  |                                  |                  |                          |
| ped              | ial Provision for Calculation Of Utilities      | Expense Level:                   |                  |                          |
| 7                | Unit months for which actual consumption        |                                  |                  |                          |
|                  | is included on Line 01 of form HUD              |                                  |                  |                          |
|                  | 52722 and that were removed from Lines          |                                  | 0                |                          |
|                  | 01 through 11, above, because of                |                                  | -                |                          |
|                  | removal from inventory, including               |                                  |                  |                          |
|                  | eligibility for asset repositioning fee         |                                  |                  |                          |
|                  |   | Section 3                        |                  |                          |
| ine<br>No.       | Descript  | ion                              | Requested by PHA | <b>HUD Modifications</b> |
|                  | A. Formula Expenses                             |                                  |                  |                          |
|                  | ect Expense Level (PEL)                         |                                  |                  |                          |
| )1               | PUM project expense level (PEL)                 |                                  | \$366.32         | \$366.32                 |
| )2               | Inflation factor                                |                                  | 1.02500          | 1.02500                  |
| )3               | PUM inflated PEL (Part A, Line 01 times Line    | 02)                              | \$375.48         | \$375.48                 |
| )4               | PEL (Part A, Line 03 times Section 2, Line 15,  | Column B)                        | \$175,349        | \$180,981                |
| Jtilit           | ies Expense Level (UEL)                         |                                  |                  |                          |
| )5               | PUM utilities expense level (UEL) (from Line 2  | 6 of form HUD-52722)             | \$76.17          | \$76.17                  |
| 16               | UEL (Part A, Line 05 times Section 2, Line 15,  |                                  | \$35,571         | \$36,714                 |
| Add-             | Ons   |                                  | •                |                          |
| 7                | Self-sufficiency                                |                                  | \$0              | \$0                      |
| 8                | Energy loan amortization                        |                                  | \$0              | \$0                      |
| 9                | Payment in lieu of taxes (PILOT)                |                                  | \$7              | \$3,293                  |
| 0                | Cost of independent audit                       |                                  | \$3              | \$1,379                  |
| 1                | Funding for resident participation activities   |                                  | \$975            | \$975                    |
| 2                | Asset management fee                            |                                  | \$1,868          | \$2,016                  |
| 3                | Information technology fee                      |                                  | \$934            | \$1,008                  |
| 4                | Asset repositioning fee                         |                                  | \$0              | \$0                      |
| 5                | Costs attributable to changes in federal law, r |                                  | \$0              | \$0                      |
| 6                | Total Add-Ons (Sum of Part A, Lines 07 three    | ough 15)                         | \$3,787          | \$8,671                  |
| 7                | Total Formula Expenses (Part A, Line 04 p       | lus Line 06 plus Line 16)        | \$214,707        | \$226,366                |
| art              | B. Formula Income                               |                                  |                  |                          |
| )1               | PUM formula income                              |                                  | \$135.05         | \$135.05                 |
| )2               | PUM change in utility allowances                |                                  | \$0.00           | \$0.00                   |
| 3                | PUM adjusted formula income (Sum of Part E      | s, Lines 01 and 02)              | \$135.05         | \$135.05                 |
| )4               | Total Formula Income (Part B, Line 03 time      | es Section 2, Line 15, Column B) | \$63,068         | \$65,094                 |
| art (            | C. Other Formula Provisions                     |                                  |                  |                          |
| 1                | Moving-to-Work (MTW)                            |                                  | \$0              | \$0                      |
| 2                | Transition funding                              |                                  | \$0              | \$0                      |
| 3                | Other   |                                  | \$0              | \$0                      |
| 4                | Total Other Formula Provisions (Sum of          | of Part C, Lines 01 through 03)  | \$0              | \$0                      |
| art              | D. Calculation of Formula Amount                |                                  |                  |                          |
| 1                | Formula calculation (Part A, Line 17 minus Pa   |                                  | \$151,639        | \$161,272                |
| 2                | Cost of independent audit (Same as Part A, L    | ,                                | \$3              | \$1,379                  |
| 3                | Formula amount (greater of Part D, Lines 01     | ·                                | \$151,639        | \$161,272                |
|                  | E. Calculation of Operating Subsidy (HUD Us     | e Only)                          |                  |                          |
| 1                | Formula amount (same as Part D, Line 03)        |                                  |                  | \$161,272                |
| 2                | Adjustment due to availability of funds         |                                  |                  | \$0                      |
| 03               | HUD discretionary adjustments                   | 24 1 22 1 22 2                   |                  | \$0                      |
| )4               | Funds Obligated for Period (Part E, Line        | J1 minus Line 02 minus Line 03)  |                  | \$0                      |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Patrick
Executive Director
Housing Authority of Maricopa County
2024 N 7th Street
Suite 101
Phoenix, AZ 85006-2155

Dear Mr. Patrick:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. AZ0090001008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                       |             |      | <u> </u>         |                        |                      |                        |         |                    |  |  |  |
|------|---|-----------------------|-------------|------|------------------|------------------------|----------------------|------------------------|---------|--------------------|--|--|--|
|      |   |                       |             |      |                  | Section                | n 1                  |                        |         |                    |  |  |  |
| 1. N | ame and Address of I  | Public I              | Housing     | ΙAς  | gency:           | 0001101                | •                    |                        | 2. Fun  | ding               | Period: 01/01/2008 to 12/31/2008       |  |  |
| 2    | ousing Authority of Marico<br>024 N 7th Street<br>hoenix, AZ 85006  | opa Cour              | nty         |      |                  |                        |                      |                        | 3. Тур  | ✓ (                | Submission:<br>Driginal<br>Revision No |  |  |
| _    | CC Number:  |                       |             | 5.   | Fiscal Year End: |                        |                      |                        | 6. Ope  | erating            | g Fund Project Number:                 |  |  |
|      | F-220   |                       |             |      | 12/31 3/31       | 6/30                   | 9/30                 | 0                      | A Z     |                    | 0 9 0 0 0 0 1 0                        |  |  |
| 7. D | UNS Number:   |                       |             |      |                  |                        |                      | HUD Use C              |         |                    |  |  |  |
|      |   |                       |             | 8.   | ROFO Code:       |                        |                      |                        |         | Financial Analyst: |  |  |  |
| 1    | 24257895  |                       |             |      | 0920             |                        |                      |                        |         | Koziol             | -                                      |  |  |
|      |   |                       |             |      |                  | Sectio                 | n 2                  |                        |         |                    |  |  |  |
| Calc | culation of ACC Units   | for the               | 12-mon      | th j | period from July | 1 to Jun               | e 30                 | 0 that is prior to the | first d | lay of             | the Funding Period:                    |  |  |
| ACC  | Units on 7/1/2005   | +                     | Units       | Ad   | ded to ACC       | -                      | Un                   | nits Deleted from A    | CC      | =                  | ACC Units on 6/30/2006                 |  |  |
|      | 24  |                       |             | (    | )                |                        |                      | 0                      |         |                    | 24                                     |  |  |
| Line |   |                       |             | Colu | ımn A            |                        | Column               | R                      |         | Column C           |  |  |  |
| No.  | Category  | y                     |             |      | ,                | <u>ımn A</u><br>Months |                      | Eligible Unit Mont     |         | Ac)                | <b>Resident Participation Unit</b>     |  |  |
|      |   |                       |             | Unit | wonths           |                        | Eligible Offic Worth | iio(LUII               | ns)     | Months             |  |  |  |
| Cate | egorization of Unit Mo  | nths:                 |             |      |                  |                        |                      |                        |         |                    |  |  |  |
|      | upied Unit Months   |                       |             |      | T                |                        |                      | T                      |         |                    |  |  |  |
| 01   | Occupied dwelling units - by public housing eligible family under lease   |                       |             |      |                  | 267                    |                      | 2                      | 67      |                    | 267                                    |  |  |
| 02   | Occupied dwelling units - by PHA  |                       |             |      |                  |                        |                      | _                      | .01     |                    |  |  |  |
| 02   | employee, police officer,<br>personnel who is not oth<br>public housing   | or other              | security    |      | 0                |                        |                      |                        |         |                    | 0                                      |  |  |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not<br>3        | included    |      |                  | 0                      |                      |                        | 0       |                    | 0                                      |  |  |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fur<br>n previo | nding<br>us |      |                  | 0                      |                      |                        | 0       |                    | 0                                      |  |  |
| Vaca | ant Unit Months   |                       |             |      |                  |                        |                      |                        |         |                    |  |  |  |
| 05   | Units undergoing modern   | nization              |             |      |                  | 0                      |                      |                        | 0       |                    |  |  |  |
| 06   | Special use units   |                       |             |      |                  | 0                      |                      |                        | 0       |                    |  |  |  |
| 06a  | Units on Line 02 that are by police officers and the special use units  |                       |             |      |                  |                        |                      |                        | 0       |                    |  |  |  |
| 07   | Units vacant due to litiga  | tion                  |             |      |                  | 0                      |                      |                        | 0       |                    |  |  |  |
| 80   | Units vacant due to disas   | sters                 |             |      |                  | 0                      |                      |                        | 0       |                    |  |  |  |
| 09   | Units vacant due to casu  |                       |             |      |                  | 0                      |                      |                        | 0       |                    |  |  |  |
| 10   | Units vacant due to chan conditions   | rket                  |             | 0    |                  |                        |                      | 0                      |         |                    |  |  |  |
| 11   | Units vacant and not cate   | egorized              | above       |      |                  | 21                     |                      |                        |         |                    |  |  |  |
| Othe | er ACC Unit Months  |                       |             |      |                  |                        |                      |                        |         |                    |  |  |  |
| 12   | Units eligible for asset re   |                       | -           |      |                  | 0                      |                      |                        |         |                    |  |  |  |
|      | and still on ACC (occupi  |                       |             |      |                  | J                      |                      |                        |         |                    |  |  |  |
| 13   | All other ACC units not c   | ategorize             | ed above    |      |                  | 0                      |                      |                        |         |                    |  |  |  |

| Operating Fund Project Numb |   |                                      |                  |  |
|-----------------------------|---|--------------------------------------|------------------|--|
| Calc                        | ulations Based on Unit Months:  |                                      |                  | AZ009000   |
| 4                           | Limited vacancies   |                                      | 9                |  |
| 5                           | Total Unit Months   | 288                                  | 276              | 267  |
| 6                           | Units eligible for funding for resident                                   | 200                                  | 2:0              |  |
|                             | participation activities (Line 15C divided                                |                                      |                  | 22   |
|                             | by 12)  |                                      |                  |  |
| pec                         | ial Provision for Calculation Of Utilities                                | Expense Level:                       |                  |  |
| 7                           | Unit months for which actual consumption                                  |                                      |                  |  |
|                             | is included on Line 01 of form HUD  |                                      |                  |  |
|                             | 52722 and that were removed from Lines                                    |                                      | 0                |  |
|                             | 01 through 11, above, because of  |                                      | · ·              |  |
|                             | removal from inventory, including   |                                      |                  |  |
|                             | eligibility for asset repositioning fee                                   |                                      |                  |  |
|                             |   | Section 3                            |                  |  |
| ine<br>No.                  | Descript  | ion                                  | Requested by PHA | <b>HUD Modifications</b>                         |
|                             | A. Formula Expenses   |                                      |                  |  |
|                             | ect Expense Level (PEL)   |                                      |                  |  |
| )1                          | PUM project expense level (PEL)   |                                      | \$263.77         | \$263.77   |
| 2                           | Inflation factor  |                                      | 1.02500          | 1.02500  |
| )3                          | PUM inflated PEL (Part A, Line 01 times Line 02)                          |                                      | \$270.36         | \$270.36   |
| )4                          | PEL (Part A, Line 03 times Section 2, Line 15, Column B)                  |                                      | \$72,186         | \$74,619   |
| Jtilit                      | ies Expense Level (UEL)   | •                                    |                  |  |
| 15                          | PUM utilities expense level (UEL) (from Line 2                            | \$31.17                              | \$31.17          |  |
| )6                          | UEL (Part A, Line 05 times Section 2, Line 15                             | \$8,322                              | \$8,603          |  |
| ا-dd                        | Ons   |                                      |                  |  |
| 7                           | Self-sufficiency  |                                      | \$0              | \$0  |
| 8                           | Energy loan amortization  |                                      | \$0              | \$0  |
| 9                           | Payment in lieu of taxes (PILOT)  |                                      | \$7              | \$1,883  |
| 0                           | Cost of independent audit   |                                      | \$3              | \$788  |
| 1                           | Funding for resident participation activities                             |                                      | \$550            | \$550  |
| 2                           | Asset management fee  |                                      | \$1,068          | \$1,152  |
| 3                           | Information technology fee  |                                      | \$534            | \$576  |
| 4                           | Asset repositioning fee   | \$0                                  | \$0              |  |
| 5                           | Costs attributable to changes in federal law, r                           | \$0                                  | \$0              |  |
| 6                           | Total Add-Ons (Sum of Part A, Lines 07 through 15)                        |                                      | \$2,162          | \$4,949  |
| 17                          | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)        |                                      | \$82.670         | \$88,171   |
|                             | B. Formula Income   | nus Ente de plus Ente 10)            | , - ,            | , ,  |
| 1                           | PUM formula income  |                                      | \$132.22         | \$132.22   |
| )2                          | PUM change in utility allowances  |                                      | \$0.00           | \$0.00   |
| 3                           | PUM adjusted formula income (Sum of Part E                                | 3 Lines 01 and 02)                   | \$132.22         | \$132.22   |
| 4                           | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) |                                      | \$35,303         | \$36,493   |
|                             | C. Other Formula Provisions   | 55 55 65 65 75, 251am 15, 251am 12,  | <b>400,000</b>   | <del>+++++++++++++++++++++++++++++++++++++</del> |
| 1                           | Moving-to-Work (MTW)  |                                      | \$0              | \$0  |
| 2                           | Transition funding  |                                      | \$0              | \$0  |
| 3                           | Other   |                                      | \$0              | \$0  |
| 14                          |   | of Part C, Lines 01 through 03)      | \$0              | \$0  |
|                             | D. Calculation of Formula Amount  | ,                                    | **               | **   |
| 1                           | Formula calculation (Part A, Line 17 minus P                              | art B, Line 04 plus Part C. Line 04) | \$47,367         | \$51,678   |
| 2                           | Cost of independent audit (Same as Part A, Line 10)                       |                                      | \$3              | \$788  |
| <u>-</u><br>3               | Formula amount (greater of Part D, Lines 01 or 02)                        |                                      | \$47,367         | \$51,678   |
|                             | E. Calculation of Operating Subsidy (HUD Us                               | ·                                    |                  | ,          |
| 1                           | Formula amount (same as Part D, Line 03)                                  |                                      |                  | \$51,678   |
| 2                           | Adjustment due to availability of funds                                   |                                      | \$0              |  |
| )3                          | HUD discretionary adjustments   |                                      | \$0              |  |
| )4                          | Funds Obligated for Period (Part E, Line                                  | 01 minus Line 02 minus Line 03)      |                  | \$0  |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α           |    | В             |      | С            |         | D             |      | E            | F       | •       |    | G         |      | Н         |
|-----|-------------|----|-------------|----|---------------|------|--------------|---------|---------------|------|--------------|---------|---------|----|-----------|------|-----------|
|     |             |    |             |    |               |      | Amount       | Expec   | ted Funding   |      |              |         |         |    | Amount    |      |           |
|     |             |    |             | _  | 2008 Prorated | P    | Previously   | for 10/ | /1/08 through | Act  | tual Funding |         | ount    | de | obligated |      |           |
|     |             | CY | 2008 Total  | E  | ligibility at | (    | Obligated    | 12/31   | 1/08 (before  | f    | or 10/1/08   | overfur | nded at | d  | uring the | Amo  | unt to be |
| No. | Project #   | E  | Eligibility |    | 88.96%        | thro | ough 9/30/08 | reco    | onciliation)  | thro | ugh 12/31/08 | PHA     | level   |    | year      | reca | ptured    |
| 1   | AZ010000001 | \$ | 541,226     | \$ | 481,475       | \$   | 337,663      | \$      | 143,812       | \$   | 143,812      |         |         | \$ | -         |      |           |
|     | Total       | \$ | 541,226     | \$ | 481,475       | \$   | 337,663      | \$      | 143,812       | \$   | 143,812      | \$      | -       | \$ | -         | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. ADELINE ALLEN Executive Director Pinal County Housing Authority 970 N Eleven Mile Corner Road Casa Grande, AZ 85222-7242

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ01000000108D

Dear Ms. ALLEN:

This letter obligates \$143,812 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |   |             |        | •             |              |     | •                   |         |            |   |            |            |
|------|---|---|-------------|--------|---------------|--------------|-----|---------------------|---------|------------|---|------------|------------|
|      |   |   |             |        |               | Section      | n 1 |                     |         |            |   |            |            |
| 1. N | ame and Address of I  | Public  | Housing     | Agen   | cy:           |              |     |                     | 2. Fun  | ding       | Period: 01/0                                  | 01/2008 to | 12/31/2008 |
| 9    | inal County Housing Author 70 N Eleven Mile Corner F  |   |             |        |               |              |     |                     | 3. Тур  | ✓ (        | <b>Submission</b><br>Original<br>Revision No. | 1:         |            |
|      | asa Grande, AZ 85222<br>CC Number:  |   |             | 5 Eic  | cal Year End: |              |     |                     | 6 One   |            | g Fund Pro                                    | ioct Num   | hor:       |
|      | F202  |   |             |        | /31 3/31 T    | 6/30         | 9/3 | 0                   | A Z     |            | 1 0 0   | <u> </u>   | 0 0 1      |
| _    | UNS Number:   |   |             | 12     | /31 3/31      | 0/30         | 9/3 | HUD Use O           |         | U          | 1 0 0   | 0 0        | 0 0 1      |
| 7.0  | ONO Number.   |   |             | 0 00   | NEO Codo:     |              |     | HOD OSE O           |         | a la l     | Analyst                                       |            |            |
| 0    | 74447095  |   |             | 0. KC  | FO Code:      |              |     |                     |         | Kozio      | Analyst:                                      |            |            |
| 0    | 74447095  |   |             | 09.    | 20            | Sectio       | n 2 | )                   | 1 010   | 110210     | ''  |            |            |
| Calc | culation of ACC Units   | for the   | 12-mon      | th ner | iod from July |              |     |                     | firet d | av of      | the Fundir                                    | na Period  | ļ.         |
|      | Units on 7/1/2005   | +   | 1           |        | to ACC        | -            | 1   | nits Deleted from A |         | ay 0.<br>= | ACC Unit                                      |            |            |
|      | 169   | Ī   | - Cinto     | 0      |               | †            | 0.  | 0                   |         |            | 169   | <u> </u>   | ,,_,,      |
|      |   |   |             |        |               | 1            | 1   |                     |         |            | C   | olumn C    |            |
| Line | Category  | v   |             |        | <u>Colu</u>   | <u>ımn A</u> |     | Column              | _       |            | Resident                                      |            | tion Unit  |
| No.  | J   | ,   |             |        | Unit I        | Months       |     | Eligible Unit Month | ns(EUN  | ls)        |   | Months     |            |
| Cate | gorization of Unit Mo   | nths:   |             | -      |               |              |     |                     |         |            |   |            |            |
|      | upied Unit Months   |   |             |        |               |              |     |                     |         |            |   |            |            |
| 01   | Occupied dwelling units   | - by pub  | lic         |        | _             |              |     |                     |         |            |   |            |            |
|      | housing eligible family ur  |   |             |        | 1             | 1,826        |     | 1,8                 | 26      |            |   | 1,826      |            |
| 02   | employee, police officer,   | d dwelling units - by PHA<br>ee, police officer, or other securit<br>el who is not otherwise eligible f<br>busing |             |        |               | 0            |     |                     |         |            |   | 0          |            |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not   |             |        |               | 0            |     |                     | 0       |            |   | 0          |            |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo  | nding<br>us |        |               | 0            |     |                     | 0       |            |   | 0          |            |
| Vaca | ant Unit Months   |   |             |        |               |              |     |                     |         |            |   |            |            |
| 05   | Units undergoing modern   | nization  |             |        |               | 13           |     |                     | 13      |            |   |            |            |
| 06   | Special use units   |   |             |        |               | 0            |     |                     | 0       |            |   |            |            |
| 06a  | Units on Line 02 that are by police officers and that special use units   |   |             |        |               |              |     |                     | 0       |            |   |            |            |
| 07   | Units vacant due to litigat   | tion  |             |        |               | 0            |     |                     | 0       |            |   |            |            |
| 80   | Units vacant due to disas   | sters   |             |        |               | 0            |     |                     | 0       |            |   |            |            |
| 09   | Units vacant due to casu  | alty loss   | es          |        |               | 0            |     |                     | 0       |            |   |            |            |
| 10   | Units vacant due to chan conditions   | ging ma   | rket        |        |               | 0            |     |                     | 0       |            |   |            |            |
| 11   | Units vacant and not cate   | egorized  | above       |        |               | 189          |     |                     |         |            |   |            |            |
| Othe | er ACC Unit Months  |   |             | ,      |               |              |     |                     |         |            |   |            |            |
| 12   | Units eligible for asset re   | position  | g fee       |        |               | 0            |     |                     |         |            |   |            |            |
|      | and still on ACC (occupie   |   |             |        |               |              |     |                     |         |            |   |            |            |
| 13   | All other ACC units not ca  | ategoriz  | ed above    |        |               | 0            |     |                     |         |            |   |            |            |

|             |   |  | Opera            | nting Fund Project Number<br>AZ01000000 |
|-------------|---|--|------------------|---|
| Calc        | culations Based on Unit Months:                     |  |                  |   |
| 14          | Limited vacancies                                   |  | 61               |   |
| 15          | Total Unit Months                                   | 2,028  | 1,900            | 1,826                                   |
| 16          | Units eligible for funding for resident             | ,  | ,                |   |
|             | participation activities (Line 15C divided          |  |                  | 152                                     |
|             | by 12)  |  |                  |   |
| Spe         | cial Provision for Calculation Of Utilities Ex      | pense Level:                                   |                  |   |
| 17          | Unit months for which actual consumption            |  |                  |   |
|             | is included on Line 01 of form HUD                  |  |                  |   |
|             | 52722 and that were removed from Lines              |  | 0                |   |
|             | 01 through 11, above, because of                    |  |                  |   |
|             | removal from inventory, including                   |  |                  |   |
|             | eligibility for asset repositioning fee             |  |                  |   |
| 1 !         | T   | Section 3                                      |                  |   |
| Line<br>No. | Description   |  | Requested by PHA | <b>HUD Modifications</b>                |
| Part        | A. Formula Expenses                                 |  |                  |   |
|             | ect Expense Level (PEL)                             |  |                  |   |
| 01          | PUM project expense level (PEL)                     |  | \$372.04         | \$372.04                                |
| 02          | Inflation factor                                    |  | 1.02500          | 1.02500                                 |
| 03          | PUM inflated PEL (Part A, Line 01 times Line 02)    |  | \$381.34         | \$381.34                                |
| 04          | PEL (Part A, Line 03 times Section 2, Line 15, Coli | umn B)   | \$724,546        | \$724,546                               |
| Utili       | ties Expense Level (UEL)                            | •  |                  |   |
| 05          | PUM utilities expense level (UEL) (from Line 26 of  | form HUD-52722)                                | \$15.33          | \$15.33                                 |
| 06          | UEL (Part A, Line 05 times Section 2, Line 15, Colo |  | \$29,127         | \$29,127                                |
| Add-        | -Ons  | ,  |                  | . ,                                     |
| 07          | Self-sufficiency                                    |  | \$0              | \$0                                     |
| 08          | Energy loan amortization                            |  | \$0              | \$0                                     |
| 09          | Payment in lieu of taxes (PILOT)                    |  | \$22,513         | \$27,261                                |
| 10          | Cost of independent audit                           |  | \$2,008          | \$500                                   |
| 11          | Funding for resident participation activities       |  | \$3,800          | \$3,800                                 |
| 12          | Asset management fee                                |  | \$0              | \$0                                     |
| 13          | Information technology fee                          |  | \$4,056          | \$4,056                                 |
| 14          | Asset repositioning fee                             |  | \$0              | \$0                                     |
| 15          | Costs attributable to changes in federal law, regul | ation, or economy                              | \$0              | \$0                                     |
| 16          | Total Add-Ons (Sum of Part A, Lines 07 through      |  | \$32,377         | \$35,617                                |
| 17          | Total Formula Expenses (Part A, Line 04 plus I      | ,  | \$786,050        | \$789,290                               |
|             | B. Formula Income                                   | tine oo pias tine 10)                          | ψ. σσ,σσσ        | <b>V. 33,233</b>                        |
| 01          | PUM formula income                                  |  | \$211,196.00     | \$130.56                                |
| 02          | PUM change in utility allowances                    |  | \$5,349.00       | \$0.00                                  |
| 03          | PUM adjusted formula income (Sum of Part B, Lir     | nes 01 and 02)                                 | \$216,545.00     | \$130.56                                |
|             |   | <u>,                                      </u> |                  |   |
| 04          |   | Section 2, Line 15, Column B)                  | \$411,435,500    | \$248,064                               |
|             | C. Other Formula Provisions                         |  | 00               | 40                                      |
| 01          | Moving-to-Work (MTW)                                |  | \$0              | \$0                                     |
| 02          | Transition funding                                  |  | \$0              | \$0<br>\$0                              |
| 03          | Other   | ort C. Linga O1 through O2\                    | \$0              | \$0<br>\$0                              |
| 04          | +   | art C, Lines 01 through 03)                    | \$0              | \$0                                     |
|             | D. Calculation of Formula Amount                    | Line Od alone B. (O. Line S.)                  | (0.110.010.150)  | <b>6544.000</b>                         |
| 01          | Formula calculation (Part A, Line 17 minus Part B   | · · · · · · · · · · · · · · · · · · ·          | (\$410,649,450)  | \$541,226                               |
| 02          | Cost of independent audit (Same as Part A, Line     |  | \$2,008          | \$500                                   |
| 03          | Formula amount (greater of Part D, Lines 01 or 02   |  | \$2,008          | \$541,226                               |
|             | E. Calculation of Operating Subsidy (HUD Use Or     | niy)   |                  | <b>*</b> 544.000                        |
| 01          | Formula amount (same as Part D, Line 03)            |  |                  | \$541,226                               |
| 02          | Adjustment due to availability of funds             |  |                  | \$0<br>\$0                              |
| 03          | HUD discretionary adjustments                       | sinus Lina 02 minus Lina 02\                   |                  | \$0<br>\$0                              |
| 04          | Funds Obligated for Period (Part E, Line 01 m       | inus Line 02 minus Line 03)                    |                  | \$0                                     |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|    |             |    | Α            |    | В                               |      | С                                 |        | D   |      | E                          |    | F                    |    | G                          |      | Н         |
|----|-------------|----|--------------|----|---------------------------------|------|-----------------------------------|--------|---|------|----------------------------|----|----------------------|----|----------------------------|------|-----------|
|    |             | C  | ∕ 2008 Total | _  | 2008 Prorated<br>Eligibility at |      | Amount<br>Previously<br>Obligated | for 10 | cted Funding<br>/1/08 through<br>1/08 (before | Act  | tual Funding<br>or 10/1/08 |    | Amount<br>rfunded at | de | Amount obligated uring the | Amou | ınt to be |
| No | Project #   |    | Eligibility  |    | 88.96%                          | thre | ough 9/30/08                      | rec    | onciliation)                                  | thro | ugh 12/31/08               | PI | HA level             |    | year                       | reca | ptured    |
| 1  | AZ013000001 | \$ | 656,374      | \$ | 583,910                         | \$   | 410,008                           | \$     | 173,902                                       | \$   | 173,902                    |    |                      | \$ | -                          |      |           |
|    | Total       | \$ | 656,374      | \$ | 583,910                         | \$   | 410,008                           | \$     | 173,902                                       | \$   | 173,902                    | \$ | -                    | \$ | -                          | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Barry Norman Executive Director Yuma County Housing Department 8450 W. Highway 95, Suite 88 Somerton, AZ 85350-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ01300000108D

Dear Mr. Norman:

This letter obligates \$173,902 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | ,   |  |                   |          | •              |              |      |                        |         |       |  |                        |            |
|-------------|---|--|-------------------|----------|----------------|--------------|------|------------------------|---------|-------|--|------------------------|------------|
|             |   |  |                   |          |                | Section      | n 1  |                        |         |       |  |                        |            |
| 1. N        | ame and Address of I  | Public   | Housing           | Ager     | ncy:           |              |      |                        | 2. Fun  | ding  | Period: 01/0                                     | )1/2008 to             | 12/31/2008 |
| 8           | uma County Housing Dep<br>450 W. Highway 95, Suite<br>omerton. AZ 85364   |  |                   |          |                |              |      |                        | 3. Тур  | ✓ (   | <b>Submission</b><br>Original<br>Revision No     | :                      |            |
| 4. A        | CC Number:  |  |                   | 5. Fis   | scal Year End: |              |      |                        | 6. Ope  | ratin | g Fund Pro                                       | ject Num               | ber:       |
| S           | F-1784  |  |                   | <u> </u> | 2/31 🔲 3/31 🔲  | 6/30         | 9/3  | 0                      | A Z     |       | 1 3 0  | <u> </u>               | 0 0 1      |
| 7. D        | UNS Number:   |  |                   |          |                |              |      | HUD Use O              | nly     | -     | <del>                                     </del> |                        |            |
|             |   |  |                   | 8. R0    | OFO Code:      |              |      |                        |         | ncial | Analyst:   |                        |            |
| 1           | 48806938  |  |                   |          | 920            |              |      |                        |         | Kozio |  |                        |            |
|             |   |  |                   |          |                | Sectio       | n 2  |                        |         |       |  |                        |            |
| Calc        | culation of ACC Units   | for the  | 12-mon            | th pe    | riod from July | 1 to Jun     | e 30 | 0 that is prior to the | first d | ay of | f the Fundin                                     | ng Period              |            |
| ACC         | Units on 7/1/2005   | +  | Units             | Adde     | d to ACC       | -            | Ur   | nits Deleted from AC   | CC      | =     | <b>ACC Unit</b>                                  | s on 6/30              | /2006      |
|             | 159   |  |                   | 0        |                | Ī            |      | 0                      |         |       | 159  |                        |            |
| 1 :         |   |  |                   |          | Cal            | A            |      | Column                 | R       |       | Co   | olumn C                |            |
| Line<br>No. | Category  | y  |                   |          |                | <u>ımn A</u> |      | Eligible Unit Month    | _       | اما   | Resident   | Participa <sup>®</sup> | tion Unit  |
|             |   |  |                   |          | Unit           | Months       |      | Eligible Offic Month   | 15(EUIV | 15)   | ľ  | Months                 |            |
| Cate        | gorization of Unit Mo   | nths:  |                   |          |                |              |      |                        |         |       |  |                        |            |
| Occ         | upied Unit Months   |  |                   |          |                |              |      |                        |         |       |  |                        |            |
| 01          | Occupied dwelling units   |  |                   |          | 1              | 1,908        |      | 1,9                    | nα      |       |  | 1,908                  |            |
| 00          | housing eligible family u   | ts - by PHA  |                   |          | '              | 1,300        |      | 1,9                    | 00      |       |  | 1,300                  |            |
| 02          | employee, police officer,   | ied dwelling units - by PHA<br>/ee, police officer, or other securit<br>nel who is not otherwise eligible for<br>housing |                   |          |                | 0            |      |                        |         |       |  | 0                      |            |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not  | bsidy<br>included |          |                | 0            |      |                        | 0       |       |  | 0                      |            |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo   | nding<br>us       |          |                | 0            |      |                        | 0       |       |  | 0                      |            |
| Vaca        | ant Unit Months   |  |                   |          |                |              |      |                        |         |       |  |                        |            |
| 05          | Units undergoing modern   | nization   |                   |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 06          | Special use units   |  |                   |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 06a         | Units on Line 02 that are by police officers and that special use units   |  |                   |          |                |              |      |                        | 0       |       |  |                        |            |
| 07          | Units vacant due to litiga  | tion   |                   |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 80          | Units vacant due to disas   | sters  |                   |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 09          | Units vacant due to casu  | alty loss  | es                |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 10          | Units vacant due to chan conditions   | ging ma  | rket              |          |                | 0            |      |                        | 0       |       |  |                        |            |
| 11          | Units vacant and not cate   | egorized   | above             |          |                | 0            |      |                        |         |       |  |                        |            |
| Othe        | er ACC Unit Months  |  |                   | ,        |                |              |      |                        |         |       |  |                        |            |
| 12          | Units eligible for asset re   | position   | g fee             |          |                | 0            |      |                        |         |       |  |                        |            |
|             | and still on ACC (occupi  |  |                   |          |                | <u> </u>     |      |                        |         |       |  |                        |            |
| 13          | All other ACC units not c   | ategoriz   | ed above          | T        |                | 0            |      |                        |         |       |  |                        |            |

|        |  |                                  | Oper              | ating Fund Project Number |
|--------|--|----------------------------------|-------------------|---------------------------|
| Calc   | ulations Based on Unit Months:   |                                  |                   |                           |
| 14     | Limited vacancies  |                                  | 0                 |                           |
| 15     | Total Unit Months  | 1,908                            | 1,908             | 1,908                     |
| 16     | Units eligible for funding for resident  | 1,500                            | 1,500             | 1,000                     |
| . •    | participation activities (Line 15C divided   |                                  |                   | 159                       |
|        | by 12)   |                                  |                   |                           |
| Snec   | cial Provision for Calculation Of Utilities  | Expense Level:                   |                   |                           |
| 17     | Unit months for which actual consumption   | Expense Level.                   |                   |                           |
|        | is included on Line 01 of form HUD   |                                  |                   |                           |
|        | 52722 and that were removed from Lines   |                                  | 0                 |                           |
|        | 01 through 11, above, because of   |                                  | 0                 |                           |
|        | removal from inventory, including  |                                  |                   |                           |
|        | eligibility for asset repositioning fee  |                                  |                   |                           |
|        | ong same your asset repositioning res  | Section 3                        |                   |                           |
| Line   | December   |                                  | Democrated by DUA | LIID Madifications        |
| No.    | Descript   | ion                              | Requested by PHA  | HUD Modifications         |
| Part   | A. Formula Expenses  |                                  |                   |                           |
|        | ect Expense Level (PEL)  |                                  |                   |                           |
| 01     | PUM project expense level (PEL)  |                                  | \$302.03          | \$302.03                  |
| 02     | Inflation factor   |                                  | 1.02500           | 1.02500                   |
| 03     | PUM inflated PEL (Part A, Line 01 times Line 0   | 12)                              | \$309.58          | \$309.58                  |
| 04     | PEL (Part A, Line 03 times Section 2, Line 15,   |                                  | \$590,679         | \$590,679                 |
|        | ies Expense Level (UEL)  | Column by                        | \$600,0.0         | ¥323,212                  |
| 05     | PUM utilities expense level (UEL) (from Line 2   | 4 of form HIID E2722)            | \$143.41          | \$143.41                  |
| 06     | UEL (Part A, Line 05 times Section 2, Line 15,   |                                  | \$273,626         | \$273,626                 |
|        | ·  | Column b)                        | \$273,020         | φ273,020                  |
| Add-   | 1  |                                  | Φ0                |                           |
| 07     | Self-sufficiency   |                                  | \$0               | \$0                       |
| 80     | Energy loan amortization   |                                  | \$0               | \$0                       |
| 09     | Payment in lieu of taxes (PILOT)   |                                  | \$3,179           | \$3,179                   |
| 10     | Cost of independent audit  |                                  | \$2,503           | \$2,503                   |
| 11     | Funding for resident participation activities  |                                  | \$3,975           | \$3,975                   |
| 12     | Asset management fee   |                                  | \$0               | \$0                       |
| 13     | Information technology fee   |                                  | \$3,816           | \$3,816                   |
| 14     | Asset repositioning fee  |                                  | \$0               | \$0                       |
| 15     | Costs attributable to changes in federal law, re   | egulation, or economy            | \$0               | \$0                       |
| 16     | Total Add-Ons (Sum of Part A, Lines 07 thro  | ough 15)                         | \$13,473          | \$13,473                  |
| 17     | Total Formula Expenses (Part A, Line 04 p  | lus Line 06 plus Line 16)        | \$877,778         | \$877,778                 |
| Part I | B. Formula Income  | ,                                |                   |                           |
| 01     | PUM formula income   |                                  | \$136.51          | \$136.51                  |
| 02     | PUM change in utility allowances   |                                  | \$0.00            | \$0.00                    |
| 03     | PUM adjusted formula income (Sum of Part B   | 3. Lines 01 and 02)              | \$136.51          | \$136.51                  |
| 04     | `  | es Section 2, Line 15, Column B) | \$260,461         | \$260,461                 |
|        |  | os cocaon 2, Line 13, Column bj  | Ψ <b>200,70</b> I | Ψ200,701                  |
|        | C. Other Formula Provisions  |                                  | ΦO                | \$0                       |
| 01     | Moving-to-Work (MTW)   |                                  | \$0               | *                         |
| 02     | Transition funding   |                                  | \$39,057          | \$39,057                  |
| 03     | Other  | f Dort C. Lines 04 through 00)   | \$0               | \$0<br>\$20.057           |
| 04     | ,  | of Part C, Lines 01 through 03)  | \$39,057          | \$39,057                  |
|        | D. Calculation of Formula Amount   |                                  |                   |                           |
| 01     | Formula calculation (Part A, Line 17 minus Pa  |                                  | \$656,374         | \$656,374                 |
| 02     | Cost of independent audit (Same as Part A, L   | ,                                | \$2,503           | \$2,503                   |
| 03     | Formula amount (greater of Part D, Lines 01 of |                                  | \$656,374         | \$656,374                 |
|        | E. Calculation of Operating Subsidy (HUD Us  | e Only)                          |                   |                           |
| 01     | Formula amount (same as Part D, Line 03)   |                                  |                   | \$656,374                 |
| 02     | Adjustment due to availability of funds  |                                  |                   | \$0                       |
| 03     | HUD discretionary adjustments  |                                  |                   | \$0                       |
| 04     | Funds Obligated for Period (Part E, Line (   | 01 minus Line 02 minus Line 03)  |                   | \$0                       |

#### CY 2008 Final Operating Subsidy Documents AZ021 - Eloy Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α                           |    | В   | С  |                | D  |    | E  |       | F                            |     | G                                       |    | Н         |
|-----|-------------|----|-----------------------------|----|---|--|----------------|--|----|--|-------|------------------------------|-----|---|----|-----------|
| No. | Project #   | _  | ∕ 2008 Total<br>Eligibility | _  | 2008 Prorated<br>Eligibility at<br>88.96% | Amount<br>Previously<br>Obligated<br>rough 9/30/08 | for 10<br>12/3 | cted Funding<br>0/1/08 through<br>1/08 (before<br>onciliation) | A  | ctual Funding<br>for 10/1/08<br>rough 12/31/08 | overf | mount<br>unded at<br>A level | dec | Amount<br>obligated<br>ring the<br>year | _  | unt to be |
| 1   | AZ021000001 | \$ | 183,465                     | \$ | 163,210                                   | 112,071  | \$             | 51,139   |    | 49,608   |       |                              | \$  | -                                       |    |           |
| 2   | AZ021000010 | \$ | -                           | \$ | -   | \$<br>1,531  | \$             | (1,531)  | \$ | -  |       |                              | \$  | -                                       |    |           |
|     | Total       | \$ | 183,465                     | \$ | 163,210                                   | \$<br>113,602                                      | \$             | 49,608   | \$ | 49,608   | \$    | •                            | \$  | -                                       | \$ | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Lorez Davis Executive Director Eloy Housing Authority PO Box 637 Eloy, AZ 85231-0637

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02100000108D

Dear Ms. Davis:

This letter obligates \$49,608 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|        |   |                      |              |                   | Oti        | . 4                  |           |         |   |
|--------|---|----------------------|--------------|-------------------|------------|----------------------|-----------|---------|---|
| 1 N    | ame and Address of I  | Public               | Housing      | Agency:           | Section    | 1 1                  | 2 Fun     | dina    | <b>Period:</b> 01/01/2008 to 12/31/2008 |
| E<br>P | loy Housing Authority<br>O Box 637<br>loy, AZ 85231   | ublic                | Tiousing     | Agency.           |            |                      |           | e of S  | Submission: Driginal Revision No.       |
|        | CC Number:  |                      |              | 5. Fiscal Year Er | nd:        |                      | 6. One    | erating | g Fund Project Number:                  |
|        | F-266   |                      |              | ☐ 12/31 ☐ 3/31    |            | 9/30                 | A Z       |         | 2 1 0 0 0 0 0 1                         |
|        | UNS Number:   |                      |              |                   |            | HUD Use              |           | -   -   |   |
|        |   |                      |              | 8. ROFO Code:     |            | 1.02 000             | 1         | ncial A | Analyst:                                |
| 0      | 46285946  |                      |              | 0920              |            |                      |           | Koziol  |   |
|        | .02000.0  |                      |              | 0020              | Section    | n 2                  |           |         |   |
| Calc   | culation of ACC Units   | for the              | 12-mon       | th period from Ju |            |                      | e first d | lav of  | the Funding Period:                     |
|        | C Units on 7/1/2005   | +                    | 1            | Added to ACC      | -          | Units Deleted from A |           | =       | ACC Units on 6/30/2006                  |
|        | 50  | Ī                    |              | 0                 |            | 0                    |           | Ī       | 50                                      |
|        |   | 1                    | 11           |                   |            | 0-1                  | . D       |         | Column C                                |
| Line   | Category  | y                    |              |                   | Column A   | Column               |           |         | Resident Participation Unit             |
| No.    |   | -                    |              | Ur                | nit Months | Eligible Unit Mon    | ths(EUN   | VIS)    | Months                                  |
| Cate   | gorization of Unit Mo   | nths:                |              |                   |            |                      |           |         |   |
| Occ    | upied Unit Months   |                      |              |                   |            |                      |           |         |   |
| 01     | Occupied dwelling units   |                      |              |                   | 417        |                      | 417       |         | 417                                     |
|        | housing eligible family u   |                      |              |                   | 417        |                      | 417       |         | 417                                     |
| 02     | Occupied dwelling units<br>employee, police officer,<br>personnel who is not oth<br>public housing                | or other             | r security   |                   | 0          |                      |           |         | 0                                       |
| 03     | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not            |              |                   | 0          |                      | 0         |         | 0                                       |
| 04     | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                   | 0          |                      | 0         |         | 0                                       |
|        | ant Unit Months   |                      |              | ·<br>             |            |                      |           |         |   |
| 05     | Units undergoing modern   | nization             |              |                   | 0          |                      | 0         |         |   |
| 06     | Special use units   |                      |              |                   | 0          |                      | 0         |         |   |
| 06a    | Units on Line 02 that are by police officers and that special use units   |                      |              |                   |            |                      | 0         |         |   |
| 07     | Units vacant due to litiga  | tion                 |              |                   | 0          |                      | 0         |         |   |
| 80     | Units vacant due to disas   | sters                |              |                   | 0          |                      | 0         |         |   |
| 09     | Units vacant due to casu  | alty loss            | ses          |                   | 0          |                      | 0         |         |   |
| 10     | Units vacant due to chan conditions   | ging ma              | ırket        |                   | 0          |                      | 0         |         |   |
| 11     | Units vacant and not cate   | egorized             | l above      |                   | 183        |                      |           |         |   |
| Othe   | er ACC Unit Months  |                      |              | •                 |            |                      |           |         |   |
| 12     | Units eligible for asset re   | position             | g fee        |                   | 0          |                      |           |         |   |
|        | and still on ACC (occupi  |                      |              |                   | <u> </u>   |                      |           |         |   |
| 13     | All other ACC units not c   | ategoriz             | ed above     |                   | 0          |                      |           |         |   |

|            |   |                                      | Oper             | ating Fund Project Num   |
|------------|---|--------------------------------------|------------------|--------------------------|
| `alc       | ulations Based on Unit Months:                  |                                      |                  | AZ021000                 |
| 4          | Limited vacancies                               |                                      | 60               |                          |
| 5          | Total Unit Months                               | 600                                  | 477              | 417                      |
| 3          | Units eligible for funding for resident         | 300                                  |                  |                          |
|            | participation activities (Line 15C divided      |                                      |                  | 35                       |
|            | by 12)  |                                      |                  |                          |
| pec        | ial Provision for Calculation Of Utilities      | Expense Level:                       |                  |                          |
| 7          | Unit months for which actual consumption        |                                      |                  |                          |
|            | is included on Line 01 of form HUD              |                                      |                  |                          |
|            | 52722 and that were removed from Lines          |                                      | 0                |                          |
|            | 01 through 11, above, because of                |                                      | · ·              |                          |
|            | removal from inventory, including               |                                      |                  |                          |
|            | eligibility for asset repositioning fee         |                                      |                  |                          |
|            |   | Section 3                            |                  |                          |
| ine<br>No. | Descript  | ion                                  | Requested by PHA | <b>HUD Modifications</b> |
|            | A. Formula Expenses                             |                                      |                  |                          |
|            | ect Expense Level (PEL)                         |                                      |                  |                          |
| )1         | PUM project expense level (PEL)                 |                                      | \$407.20         | \$407.20                 |
| 2          | Inflation factor                                |                                      | 1.02500          | 1.02500                  |
| )3         | PUM inflated PEL (Part A, Line 01 times Line    | 02)                                  | \$417.38         | \$417.38                 |
| )4         | PEL (Part A, Line 03 times Section 2, Line 15   | Column B)                            | \$199,090        | \$199,090                |
| Jtilit     | ies Expense Level (UEL)                         |                                      |                  |                          |
| 5          | PUM utilities expense level (UEL) (from Line 2  | 26 of form HUD-52722)                | \$34.02          | \$34.02                  |
| )6         | UEL (Part A, Line 05 times Section 2, Line 15   |                                      | \$16,228         | \$16,228                 |
| ٠dd        | Ons   |                                      |                  |                          |
| 7          | Self-sufficiency                                |                                      | \$0              | \$0                      |
| 8          | Energy loan amortization                        |                                      | \$0              | \$0                      |
| 9          | Payment in lieu of taxes (PILOT)                |                                      | \$0              | \$0                      |
| 0          | Cost of independent audit                       |                                      | \$11,529         | \$8,148                  |
| 1          | Funding for resident participation activities   |                                      | \$875            | \$875                    |
| 2          | Asset management fee                            |                                      | \$0              | \$0                      |
| 3          | Information technology fee                      |                                      | \$1,200          | \$1,200                  |
| 4          | Asset repositioning fee                         |                                      | \$0              | \$0                      |
| 5          | Costs attributable to changes in federal law, r | egulation, or economy                | \$0              | \$0                      |
| 6          | Total Add-Ons (Sum of Part A, Lines 07 thr      |                                      | \$13,604         | \$10,223                 |
| 17         | Total Formula Expenses (Part A, Line 04 p       | plus Line 06 plus Line 16)           | \$228,922        | \$225,541                |
| Part I     | B. Formula Income                               | nuo Emio do piuo Emio 10,            | . ,              | · · ·                    |
| 1          | PUM formula income                              |                                      | \$88.21          | \$88.21                  |
| )2         | PUM change in utility allowances                |                                      | \$0.00           | \$0.00                   |
| 3          | PUM adjusted formula income (Sum of Part E      | 3. Lines 01 and 02)                  | \$88.21          | \$88.21                  |
| 4          |   | es Section 2, Line 15, Column B)     | \$42,076         | \$42,076                 |
|            | C. Other Formula Provisions                     | ice econom 2, 2mo 10, econom 2)      | <b>4</b> 12,010  | ¥ :=,0: 0                |
| 1          | Moving-to-Work (MTW)                            |                                      | \$0              | \$0                      |
| 2          | Transition funding                              |                                      | \$0              | \$0                      |
| 3          | Other   |                                      | \$0              | \$0                      |
| 14         |   | of Part C, Lines 01 through 03)      | \$0              | \$0                      |
|            | D. Calculation of Formula Amount                |                                      | *                | **                       |
| 1          | Formula calculation (Part A, Line 17 minus P    | art B. Line 04 plus Part C. Line 04) | \$186,846        | \$183,465                |
| 2          | Cost of independent audit (Same as Part A, L    |                                      | \$11,529         | \$8,148                  |
| 3          | Formula amount (greater of Part D, Lines 01     | <del></del>                          | \$186,846        | \$183,465                |
|            | E. Calculation of Operating Subsidy (HUD Us     |                                      | Ţ,               | Ţ,. <b></b>              |
| 1          | Formula amount (same as Part D, Line 03)        | ••                                   |                  | \$183,465                |
| 2          | Adjustment due to availability of funds         |                                      |                  | \$0                      |
| 3          | HUD discretionary adjustments                   |                                      |                  | \$0                      |
|            | Funds Obligated for Period (Part E, Line        | 04 ' 1' 00 ' 1' 00'                  |                  | \$0                      |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α          |    | В                              |      | С            |                 | D   |      | E             |        | F                 |    | G                          |      | Н         |
|-----|-------------|----|------------|----|--------------------------------|------|--------------|-----------------|---|------|---------------|--------|-------------------|----|----------------------------|------|-----------|
|     |             | _  | 2008 Total | _  | 2008 Prorated<br>ligibility at | P    | Obligated    | for 10,<br>12/3 | cted Funding<br>/1/08 through<br>1/08 (before | Act  |               | overfu | nount<br>inded at | de | Amount obligated uring the |      | ınt to be |
| No. | Project #   | E  | ligibility |    | 88.96%                         | thro | ough 9/30/08 | reco            | onciliation)                                  | thro | ough 12/31/08 | PHA    | level             |    | year                       | reca | ptured    |
| 1   | AZ023000001 | \$ | 665,133    | \$ | 591,702                        | \$   | 419,840      | \$              | 171,862                                       | \$   | 171,862       |        |                   | \$ | -                          |      |           |
|     | Total       | \$ | 665,133    | \$ | 591,702                        | \$   | 419,840      | \$              | 171,862                                       | \$   | 171,862       | \$     | -                 | \$ | -                          | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Hector Bojorquez Executive Director Nogales Housing Authority PO Box 777 Nogales, AZ 85628-0777

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02300000108D

Dear Mr. Bojorquez:

This letter obligates \$171,862 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      | ,   |  |             |          |              |              |      |                     |         |       |   |
|------|---|--|-------------|----------|--------------|--------------|------|---------------------|---------|-------|---|
|      |   |  |             |          |              | Section      | n 1  |                     |         |       |   |
| 1. N | ame and Address of I  | Public   | Housing     | Agenc    | y:           |              |      |                     | 2. Fun  | ding  | Period: 01/01/2008 to 12/31/2008        |
| Р    | logales Housing Authority<br>O Box 777<br>logales, AZ 85628   |  |             |          |              |              |      |                     | 3. Тур  | ✓ (   | Submission:<br>Original<br>Revision No. |
|      | .CC Number:   |  |             | 5. Fisc  | al Year End: |              |      |                     | 6. Ope  | ratin | g Fund Project Number:                  |
|      | F-275   |  |             | 12/3     |              | 6/30         | 9/30 | 0                   | A Z     |       | 2 3 0 0 0 0 0 1                         |
|      | UNS Number:   |  |             |          | 3,0          |              | 0,0  | HUD Use O           |         | .   • |   |
|      |   |  |             | 8 ROF    | O Code:      |              |      |                     |         | ncial | Analyst:                                |
| 0    | 39690420  |  |             | 0920     |              |              |      |                     |         | Kozio |   |
|      |   |  |             | 0020     | ,            | Sectio       | n 2  |                     |         |       |   |
| Calc | culation of ACC Units   | for the  | 12-mon      | th perio | od from July |              |      |                     | first d | av of | f the Funding Period:                   |
|      | C Units on 7/1/2005   | +  | 1           | Added    |              | -            |      | nits Deleted from A |         | =     | ACC Units on 6/30/2006                  |
|      | 227   | Ī  |             | 0        |              |              |      | 0                   |         |       | 227                                     |
|      |   | 1  |             |          |              | _            | ı    | 0-1                 | _       |       | Column C                                |
| Line | Category  | V  |             |          |              | <u>umn A</u> |      | Column              | _       |       | Resident Participation Unit             |
| No.  |   |  |             |          | Unit         | Months       |      | Eligible Unit Montl | ns(EUN  | (Is)  | Months                                  |
| Cate | gorization of Unit Mo   | nths:  |             | +        |              |              |      | +                   |         | -     |   |
|      | upied Unit Months   |  |             |          |              |              |      |                     |         |       |   |
| 01   | Occupied dwelling units   |  |             |          | ,            | 2.045        |      | 0.0                 | 45      |       | 2.045                                   |
|      | housing eligible family u   |  |             |          |              | 2,645        |      | 2,6                 | 45      |       | 2,645                                   |
| 02   | employee, police officer,   | welling units - by PHA police officer, or other security tho is not otherwise eligible for |             |          |              | 12           |      |                     |         |       | 12                                      |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not  |             |          |              | 0            |      |                     | 0       |       | 0                                       |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo   | nding<br>us |          |              | 0            |      |                     | 0       |       | 0                                       |
| Vaca | ant Unit Months   |  |             |          |              |              |      |                     |         |       |   |
| 05   | Units undergoing modern   | nization   |             |          |              | 55           |      |                     | 55      |       |   |
| 06   | Special use units   |  |             |          |              | 12           |      |                     | 12      |       |   |
| 06a  | Units on Line 02 that are by police officers and that special use units   |  |             |          |              |              |      |                     | 0       |       |   |
| 07   | Units vacant due to litiga  | tion   |             |          |              | 0            |      |                     | 0       |       |   |
| 80   | Units vacant due to disas   | sters  |             |          |              | 0            |      |                     | 0       |       |   |
| 09   | Units vacant due to casu  |  |             |          |              | 0            |      |                     | 0       |       |   |
| 10   | Units vacant due to chan conditions   | ging ma  | rket        |          |              | 0            |      |                     | 0       |       |   |
| 11   | Units vacant and not cate   | egorized   | above       |          |              | 0            |      |                     |         |       |   |
| Othe | er ACC Unit Months  |  |             |          |              |              |      |                     |         |       |   |
| 12   | Units eligible for asset re   | •  | -           |          |              | 0            |      |                     |         |       |   |
|      | and still on ACC (occupi  |  |             |          |              |              |      |                     |         |       |   |
| 13   | All other ACC units not c   | ategoriz   | ed above    |          |              | 0            |      |                     |         |       |   |

|   |             |  |                                  | Oper  | ating Fund Project Numbe                         |
|---|-------------|--|----------------------------------|---|--|
| Limited vacancios   0   | Calc        | ulations Based on Unit Months:               |                                  |   | ,=0=00000  |
| 6 Units eligible for funding for resident participation activities (un Fisc divided by 1/2)  percial Provision for Calculation Of Utilities Expense Level:  7 Unit months for which actual consumption is included on Line 01 of florm HUD 52722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interpretation of Line 01 of flore of Line 10 of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interpretation of Line 10 of Inventorial Calculation of Line 10 of Line   | 14          |  |                                  | 0   |  |
| 6 Units eligible for funding for resident participation activities (Line 15C divided by 1/2)  pocal Provision for Calculation Of Utilities Expense Level:  7 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interval 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interval 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interval 12, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Interval 12, above the section 3 (PEL)  10 PUM project expense level (PEL)  11 PUM project expense level (PEL)  12 PUM project expense level (PEL)  13 PUM project expense level (PEL)  14 PEL (Part A. Line 03 times Section 2, Line 15, Column B)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)  15 PUM utilities expense level (UEL) (from Line 26 of f  | 15          | Total Unit Months                            | 2.724                            | 2.712   | 2,657  |
| participation activities (Line 15c divided by 12)   | 6           | Units eligible for funding for resident      | _,, _ ,                          |   | ,  |
| Provision for Calculation Of Utilities Expense Level:   |             |  |                                  |   | 221  |
| The first menths for which actual consumption is included on Line 01 of from HUD  |             | by 12)                                       |                                  |   |  |
| The first menths for which actual consumption is included on Line 01 of from HUD  | Spec        | ial Provision for Calculation Of Utilities E | xpense Level:                    |   |  |
| S2722 and that weir removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee    Section 3  | 7           | Unit months for which actual consumption     |                                  |   |  |
| Internal Principal Princ  |             | is included on Line 01 of form HUD           |                                  |   |  |
| Intercept   |             | 52722 and that were removed from Lines       |                                  | 0   |  |
| Inc.   Description   Requested by PHA   |             | 01 through 11, above, because of             |                                  | ů –   |  |
| No.   Description   Requested by PHA  |             | removal from inventory, including            |                                  |   |  |
| Part A  |             | eligibility for asset repositioning fee      |                                  |   |  |
| Part A. Formula Expenses  |             |  | Section 3                        | ,   |  |
| Part A. Formula Expenses   Project Expense Level (PEL)   \$283.07   | .ine<br>No. | Descriptio                                   | า                                | Requested by PHA                                  | <b>HUD Modifications</b>                         |
| PUM project expense Level (PEL)   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.07   \$283.00  |             | A Formula Expenses                           |                                  |   |  |
| PUM project expense level (PEL)   |             |  |                                  |   |  |
| Inflation factor  | 01          |  |                                  | \$283.07  | \$283.07   |
| PUM inflated PEL (Part A, Line 01 times Line 02)   \$291.00   \$291.00   \$291.00   | )2          |  |                                  |   | •  |
| PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$789,192   \$789,192  |             |  | )                                |   |  |
|   | 04          |  |                                  |   |  |
| PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$96.73   \$96.73   \$262,332  |             | , , ,  | oluliii b)                       | \$1.00,10 <u>2</u>                                | <del></del>                                      |
| UEL (Part A, Line 05 times Section 2, Line 15, Column B)   \$262,332   \$262,332   \$262,332  |             | I .  | of form UID 52722)               | \$96.73   | \$96.73  |
| Self-sufficiency   \$0  |             |  |                                  |   |  |
| Self-sufficiency  |             |  | olulliii b)                      | Ψ202,332  | Ψ202,332   |
| Society   Soci  |             |  |                                  | <b>C</b> O  | ФО.  |
| 9 Payment in lieu of taxes (PILOT) \$24,539 \$24,539 0 Cost of Independent audit \$10,050 \$15,000 1 Funding for resident participation activities \$5,525 \$5,525 2 Asset management fee \$0 \$0 \$0 3 Information technology fee \$5,448 \$5,448 \$5,448 \$6,448 \$ | )7          | *  |                                  | · ·   | '  |
| Cost of independent audit   | 8           |  |                                  |   | * -  |
| Funding for resident participation activities   \$5,525   \$5,525     Asset management fee   \$0   \$0   \$0     Information technology fee   \$5,448   \$5,448     Asset repositioning fee   \$0   \$0   \$0     Costs attributable to changes in federal law, regulation, or economy   \$0   \$0     Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$45,562   \$50,512     Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$1,097,086   \$1,102,036     Total Formula income   \$161.10   \$161.10     PUM formula income   \$161.10   \$161.10     PUM change in utility allowances   \$0.00   \$0.00     PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$161.10   \$161.10     Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)   \$436,903   \$436,903     art C. Other Formula Provisions   \$0   \$0   \$0     Moving-to-Work (MTW)   \$0   \$0   \$0     Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$0   \$0     art D. Calculation of Formula Amount   Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)   \$660,183   \$665,133     Formula amount (greater of Part D, Lines 01 or 02)   \$660,183   \$665,133     Formula amount (greater of Part D, Lines 01 or 02)   \$660,183   \$665,133     Adjustment due to availability of funds   \$0   \$0     HUD discretionary adjustments   \$0   \$0     HUD discretionary adjustments   \$0   \$0   | 09          |  |                                  |   |  |
| Asset management fee   \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0  | 10          |  |                                  |   |  |
| Information technology fee  | 1           |  |                                  |   |  |
| Asset repositioning fee   | 12          |  |                                  |   | · · · · · · · · · · · · · · · · · · ·            |
| Social Costs attributable to changes in federal law, regulation, or economy   \$0   | 13          |  |                                  |   |  |
| 66         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$45,562         \$50,512           7         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,097,086         \$1,102,036           art B. Formula Income         \$161.10         \$161.10           1         PUM formula income         \$0.00         \$0.00           2         PUM change in utility allowances         \$0.00         \$0.00           3         PUM change in utility allowances         \$0.00         \$0.00           4         Total Formula income (Sum of Part B, Lines 01 and 02)         \$161.10         \$161.10           4         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$436,903         \$436,903           art C. Other Formula Provisions         \$0         \$0         \$0           3         Other Formula Provisions         \$0         \$0           4         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           3         Other         \$0         \$0           4         Total Other Formula Amount         \$0         \$0           51         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$660,183         \$665,133           2         Cost of in  |             |  |                                  |   | <u>'</u>   |
| Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$1,097,086   \$1,102,036     Total Formula Income   | 15          | · ·  | ·                                | · ·   | * -  |
| art B. Formula Income           1         PUM formula income         \$161.10         \$161.10           2         PUM change in utility allowances         \$0.00         \$0.00           3         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$161.10         \$161.10           4         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$436,903         \$436,903           art C. Other Formula Provisions         \$0         \$0         \$0           1         Moving-to-Work (MTW)         \$0         \$0           2         Transition funding         \$0         \$0           3         Other         \$0         \$0           4         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           4         Total Other Formula Amount         \$0         \$0           41         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$660,183         \$665,133           2         Cost of independent audit (Same as Part D, Lines 01 or 02)         \$660,183         \$665,133           2         Calculation of Operating Subsidy (HUD Use Only)         \$665,133         \$665,133           2         Adjustment due to availability of funds         \$0  | 16          | `  | • ,                              | . ,   |  |
| 1         PUM formula income         \$161.10         \$161.10           2         PUM change in utility allowances         \$0.00         \$0.00           3         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$161.10         \$161.10           4         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$436,903         \$436,903           art C. Other Formula Provisions         \$0         \$0           1         Moving-to-Work (MTW)         \$0         \$0           2         Transition funding         \$0         \$0           3         Other         \$0         \$0           4         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$0         \$0           art D. Calculation of Formula Amount         \$0         \$0           1         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$660,183         \$665,133           2         Cost of independent audit (Same as Part A, Line 10)         \$10,050         \$15,000           3         Formula amount (greater of Part D, Lines 01 or 02)         \$660,183         \$665,133           art E. Calculation of Operating Subsidy (HUD Use Only)         \$665,133         \$665,133           2         Adjustment due to availability of fund   | 17          | Total Formula Expenses (Part A, Line 04 plu  | s Line 06 plus Line 16)          | \$1,097,086                                       | \$1,102,036                                      |
| 2       PUM change in utility allowances       \$0.00       \$0.00         3       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$161.10       \$161.10         4       Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)       \$436,903       \$436,903         art C. Other Formula Provisions       \$0       \$0         1       Moving-to-Work (MTW)       \$0       \$0         2       Transition funding       \$0       \$0         3       Other       \$0       \$0         4       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$0       \$0         art D. Calculation of Formula Amount       \$0       \$0         1       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$660,183       \$665,133         2       Cost of independent audit (Same as Part A, Line 10)       \$10,050       \$15,000         3       Formula amount (greater of Part D, Lines 01 or 02)       \$660,183       \$665,133         art E. Calculation of Operating Subsidy (HUD Use Only)       \$665,133       \$665,133         2       Adjustment due to availability of funds       \$0         3       HUD discretionary adjustments       \$0   | art l       | 3. Formula Income                            |                                  |   |  |
| PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$161.10   \$161.10  | )1          | PUM formula income                           |                                  | \$161.10  | \$161.10   |
| 4         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$436,903         \$436,903           art C. Other Formula Provisions         \$0         \$0           1         Moving-to-Work (MTW)         \$0         \$0           2         Transition funding         \$0         \$0           3         Other         \$0         \$0           4         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$0         \$0           1art D. Calculation of Formula Amount         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$660,183         \$665,133           2         Cost of independent audit (Same as Part A, Line 10)         \$10,050         \$15,000           3         Formula amount (greater of Part D, Lines 01 or 02)         \$660,183         \$665,133           art E. Calculation of Operating Subsidy (HUD Use Only)         Formula amount (same as Part D, Line 03)         \$665,133           2         Adjustment due to availability of funds         \$0           3         HUD discretionary adjustments         \$0   | )2          | PUM change in utility allowances             |                                  | \$0.00  | \$0.00   |
| art C. Other Formula Provisions  1 Moving-to-Work (MTW) \$0 \$0  2 Transition funding \$0 \$0  3 Other \$0 \$0  4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0  art D. Calculation of Formula Amount  1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$660,183 \$665,133  2 Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000  3 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133  art E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$665,133  2 Adjustment due to availability of funds \$0  3 HUD discretionary adjustments  | )3          |  | ines 01 and 02)                  | \$161.10  | \$161.10   |
| 1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 4 Total Other Formula Amount Formula calculation of Formula Amount Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000 3 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$665,133 Adjustment due to availability of funds HUD discretionary adjustments   | )4          | Total Formula Income (Part B, Line 03 times  | Section 2, Line 15, Column B)    | \$436,903   | \$436,903  |
| 2 Transition funding \$0 \$0 3 Other \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 4 Total Other Formula Amount Formula calculation of Formula Amount Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133 Formula amount (same as Part D, Lines 01 or 02) \$660,183 \$665,133 Formula amount (same as Part D, Line 03) \$665,133 Adjustment due to availability of funds \$0 HUD discretionary adjustments   | art (       | C. Other Formula Provisions                  | ·                                |   |  |
| 2 Transition funding \$0 \$0 3 Other \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 4 Total Other Formula Amount Formula calculation of Formula Amount Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133 Formula amount (same as Part D, Lines 01 or 02) \$660,183 \$665,133 Formula amount (same as Part D, Line 03) \$665,133 Adjustment due to availability of funds \$0 HUD discretionary adjustments   | )1          |  |                                  | \$0   | \$0  |
| \$0 \$0  4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  50 \$0  4 Total Other Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Formula amount (same as Part D, Lines 01)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  | )2          |  |                                  |   | · · · · · · · · · · · · · · · · · · ·            |
| Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Tart D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Tormula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments   | )3          | *  |                                  |   |  |
| rart D. Calculation of Formula Amount  1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$660,183 \$665,133  2 Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000  3 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133  art E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$665,133  2 Adjustment due to availability of funds \$0  3 HUD discretionary adjustments  | )4          |  | Part C, Lines 01 through 03)     |   | -  |
| Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$660,183 \$665,133  Cost of independent audit (Same as Part A, Line 10) \$10,050 \$15,000  Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133  art E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$665,133  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0   | art I       | i '  | <b>y</b> ,                       |   | τ -  |
| 2 Cost of independent audit (Same as Part A, Line 10) \$15,000 3 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133  art E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$665,133 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0  | )1          |  | B. Line 04 plus Part C. Line 04) | \$660.183   | \$665.133  |
| 3 Formula amount (greater of Part D, Lines 01 or 02) \$660,183 \$665,133  art E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$665,133  2 Adjustment due to availability of funds \$0  3 HUD discretionary adjustments \$0  | )2          | ,  | •                                |   | · · ·  |
| art E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$665,133  2 Adjustment due to availability of funds \$0  3 HUD discretionary adjustments \$0  | )3          |  | •                                |   |  |
| Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  \$665,133  |             |  | -                                | <del>, , , , , , , , , , , , , , , , , , , </del> | <del>+</del> + + + + + + + + + + + + + + + + + + |
| 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0   | )1          |  | - **                             |   | \$665 133  |
| 3 HUD discretionary adjustments \$0   | )2          |  |                                  |   |  |
|   | 03          |  |                                  |   |  |
|   | )4          |  | minus Line 02 minus Line 03)     |   | •  |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |                              | Α       |  | В       | С  |                  | D   |    | E   | F             |   | (   | 3 | Н            |
|-----|-------------|------------------------------|---------|--|---------|--|------------------|---|----|---|---------------|---|---|---|--------------|
| No. | Project #   | CY 2008 Total<br>Eligibility |         | CY 2008 Prorat<br>Eligibility at<br>88.96% |         | Amount<br>Previously<br>Obligated<br>rough 9/30/08 | for 10/<br>12/31 | eted Funding<br>11/08 through<br>1/08 (before<br>onciliation) | Ac | ctual Funding<br>for 10/1/08<br>ough 12/31/08 | overfunded at |   | Amount<br>deobligated<br>during the<br>year |   | <br>nt to be |
| 1   | AZ025000001 | \$                           | 297,444 | \$   | 264,606 | \$<br>144,317                                      | \$               | 120,289   | \$ | 120,289                                       |               |   | \$  | - |              |
| 2   | AZ025000002 | \$                           | 323,481 | \$   | 287,769 | \$<br>200,441                                      | \$               | 87,328  | \$ | 87,328  |               |   | \$  | - |              |
|     | Total       | \$                           | 620,925 | \$   | 552,375 | \$<br>344,758                                      | \$               | 207,617   | \$ | 207,617                                       | \$            | - | \$  | - | \$<br>-      |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Marilyn Chico Executive Director South Tucson Housing Authority 1713 S 3rd Avenue South Tucson, AZ 85713-2912

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02500000108D

Dear Ms. Chico:

This letter obligates \$120,289 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

PHA-Owned Rental Housing

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |                      |                   |         | •             |         |     |                     |         |       |  |            |            |
|------|---|----------------------|-------------------|---------|---------------|---------|-----|---------------------|---------|-------|--|------------|------------|
|      |   |                      |                   |         |               | Section | n 1 |                     |         |       |  |            |            |
| 1. N | lame and Address of F   | Public               | Housing           | Agen    | cy:           |         |     |                     | 2. Fun  | ding  | Period: 01/0                           | 01/2008 to | 12/31/2008 |
| 1    | outh Tucson Housing Auth<br>713 S 3rd Avenue<br>outh Tucson, AZ 85713   | nority               |                   |         |               |         |     |                     | 3. Тур  | ✓ (   | Submission<br>Original<br>Revision No. | 1:         |            |
|      | CC Number:  |                      |                   | 5. Fis  | cal Year End: |         |     |                     | 6. Ope  | ratin | g Fund Pro                             | iect Num   | ber:       |
|      | F343  |                      |                   | 12/     |               | 6/30    | 9/3 | 0                   | A Z     |       | 2 5 0                                  | <u> </u>   | 0 0 1      |
|      | UNS Number:   |                      |                   |         |               | <u></u> |     | HUD Use O           |         | -     | 1 - 1 - 1 -                            | 1 1 1      |            |
|      |   |                      |                   | 8 RO    | FO Code:      |         |     |                     |         | ncial | Analyst:                               |            |            |
| 0    | 93995335  |                      |                   | 092     |               |         |     |                     |         | Kozio |  |            |            |
|      |   |                      |                   |         |               | Sectio  | n 2 | <u> </u>            |         |       |  |            |            |
| Calc | culation of ACC Units   | for the              | 12-mon            | th peri | od from July  |         |     |                     | first d | av of | the Fundir                             | na Period  | l:         |
|      | C Units on 7/1/2005   | +                    | 1                 |         | to ACC        | -       | 1   | nits Deleted from A |         | =     | ACC Unit                               |            |            |
|      | 72  |                      |                   | 0       |               |         |     | 0                   |         |       | 72                                     |            |            |
|      |   |                      |                   |         |               | _       | ı   | 0-1                 | _       |       | C                                      | olumn C    |            |
| Line | Category  | y                    |                   |         |               | umn A   |     | Column              | _       |       | Resident Participation Unit            |            |            |
| No.  |   |                      |                   |         | Unit          | Months  |     | Eligible Unit Month | ns(EUN  | ls)   |  | Months     |            |
| Cate | gorization of Unit Mo   | nths:                |                   |         |               |         |     | !                   |         |       |  |            |            |
|      | upied Unit Months   |                      |                   |         |               |         |     |                     |         |       |  |            |            |
| 01   | Occupied dwelling units   |                      |                   |         |               | 700     |     | 7                   | 00      |       |  | 700        |            |
|      | housing eligible family ur  |                      |                   |         |               | 769     |     | /                   | 69      |       |  | 769        |            |
| 02   | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or other             | security          |         |               | 22      |     |                     |         |       |  | 22         |            |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not              | bsidy<br>included |         |               | 0       |     | 0                   |         |       |  | 0          |            |
| 04   | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us       |         |               | 0       |     | 0                   |         |       | 0                                      |            |            |
| Vaca | ant Unit Months   |                      |                   |         |               |         |     |                     |         |       |  |            |            |
| 05   | Units undergoing modern   | nization             |                   |         |               | 0       |     |                     | 0       |       |  |            |            |
| 06   | Special use units   |                      |                   |         |               | 0       |     |                     | 0       |       |  |            |            |
| 06a  | Units on Line 02 that are by police officers and that special use units   |                      |                   |         |               |         |     |                     | 22      |       |  |            |            |
| 07   | Units vacant due to litigat   | tion                 |                   |         |               | 0       |     |                     | 0       |       |  |            |            |
| 80   | Units vacant due to disas   | sters                |                   |         |               | 0       |     |                     | 0       |       |  |            |            |
| 09   | Units vacant due to casu  | alty loss            | es                |         |               | 0       |     |                     | 0       |       |  |            |            |
| 10   | Units vacant due to chan conditions   | ging ma              | rket              | 0       |               |         |     | 0                   |         |       |  |            |            |
| 11   | Units vacant and not cate   | egorized             | above             |         |               | 73      |     |                     |         |       |  |            |            |
| Othe | er ACC Unit Months  |                      |                   |         |               |         |     |                     |         |       |  |            |            |
| 12   | Units eligible for asset re   | •                    | -                 |         |               | 0       |     |                     |         |       |  |            |            |
|      | and still on ACC (occupio   |                      |                   |         |               |         |     |                     |         |       |  |            |            |
| 13   | All other ACC units not ca  | ategoriz             | ed above          |         |               | 0       |     |                     |         |       |  |            |            |

|                   |  |   | Oper             | ating Fund Project Number             |
|-------------------|--|---|------------------|---------------------------------------|
| Cala              | ulations Based on Unit Months:                 |   |                  | AZ0250000                             |
| <u>Caic</u><br>14 | Limited vacancies                              |   | 26               |                                       |
| 15                | Total Unit Months                              | 864                                     | 817              | 791                                   |
| 16                | Units eligible for funding for resident        | 804                                     | 817              | 731                                   |
| .0                | participation activities (Line 15C divided     |   |                  | 66                                    |
|                   | by 12)   |   |                  |                                       |
| Sner              | cial Provision for Calculation Of Utilities    | s Expense I evel:                       |                  |                                       |
| 17                | Unit months for which actual consumption       | Expense Level.                          |                  |                                       |
|                   | is included on Line 01 of form HUD             |   |                  |                                       |
|                   | 52722 and that were removed from Lines         |   | 0                |                                       |
|                   | 01 through 11, above, because of               |   | 0                |                                       |
|                   | removal from inventory, including              |   |                  |                                       |
|                   | eligibility for asset repositioning fee        |   |                  |                                       |
|                   | , , ,  | Section 3                               |                  |                                       |
| ine<br>No.        | Descrip  | tion                                    | Requested by PHA | HUD Modifications                     |
|                   | A. Formula Expenses                            |   |                  |                                       |
|                   | ect Expense Level (PEL)                        |   |                  |                                       |
| 01                | PUM project expense level (PEL)                |   | \$380.00         | \$380.00                              |
| )2                | Inflation factor                               |   | 1.02500          | 1.02500                               |
| 03                | PUM inflated PEL (Part A, Line 01 times Line   | 02)                                     | \$389.50         | \$389.50                              |
| 04                | PEL (Part A, Line 03 times Section 2, Line 15  |   | \$318,222        | \$318,222                             |
|                   | ies Expense Level (UEL)                        | , • • • • • • • • • • • • • • • • • • • | ****             |                                       |
| 5                 | PUM utilities expense level (UEL) (from Line 2 | 26 of form HIID-52722)                  | \$45.31          | \$45.31                               |
| 6                 | UEL (Part A, Line 05 times Section 2, Line 15  | •                                       | \$37,018         | \$37,018                              |
| Add-              | •  | , column by                             | ψον,στο          | ψ07,010                               |
|                   | 1  |   | \$0              | \$0                                   |
| )7                | Self-sufficiency                               |   | · ·              | · · · · · · · · · · · · · · · · · · · |
| 8                 | Energy loan amortization                       |   | \$0              | \$0                                   |
| 9                 | Payment in lieu of taxes (PILOT)               |   | \$1,882          | \$1,882                               |
| 0                 | Cost of independent audit                      |   | \$2,970          | \$2,970                               |
| 1                 | Funding for resident participation activities  |   | \$1,650          | \$1,650                               |
| 2                 | Asset management fee                           |   | \$1,728          | \$1,728                               |
| 3                 | Information technology fee                     |   | \$1,728          | \$1,728                               |
| 4                 | Asset repositioning fee                        |   | \$0              | \$0                                   |
| 5                 | Costs attributable to changes in federal law,  |   | \$0              | \$0                                   |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 thr     | ough 15)                                | \$9,958          | \$9,958                               |
| 7                 | Total Formula Expenses (Part A, Line 04 p      | olus Line 06 plus Line 16)              | \$365,198        | \$365,198                             |
| art l             | B. Formula Income                              |   |                  |                                       |
| 1                 | PUM formula income                             |   | \$94.22          | \$97.70                               |
| )2                | PUM change in utility allowances               |   | \$3.54           | \$0.00                                |
| 3                 | PUM adjusted formula income (Sum of Part I     | 3, Lines 01 and 02)                     | \$97.76          | \$97.70                               |
| 14                | Total Formula Income (Part B, Line 03 time     | nes Section 2, Line 15, Column B)       | \$79,870         | \$79,821                              |
| art (             | C. Other Formula Provisions                    |   |                  |                                       |
| 1                 | Moving-to-Work (MTW)                           |   | \$0              | \$0                                   |
| 2                 | Transition funding                             |   | \$12,067         | \$12,067                              |
| 3                 | Other  |   | \$0              | \$0                                   |
| 14                | 1  | of Part C, Lines 01 through 03)         | \$12,067         | \$12,067                              |
|                   | D. Calculation of Formula Amount               |   |                  | <b>A</b>                              |
| )1                | Formula calculation (Part A, Line 17 minus P   |   | \$297,395        | \$297,444                             |
| 2                 | Cost of independent audit (Same as Part A, I   | •                                       | \$2,970          | \$2,970                               |
| 3                 | Formula amount (greater of Part D, Lines 01    |   | \$297,395        | \$297,444                             |
|                   | E. Calculation of Operating Subsidy (HUD Us    | se Only)                                |                  |                                       |
| 1                 | Formula amount (same as Part D, Line 03)       |   |                  | \$297,444                             |
| 2                 | Adjustment due to availability of funds        |   |                  | \$0                                   |
| )3                | HUD discretionary adjustments                  |   |                  | \$0                                   |
| 04                | Funds Obligated for Period (Part E, Line       | 01 minus Line 02 minus Line 03)         |                  | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Marilyn Chico Executive Director South Tucson Housing Authority 1713 S 3rd Avenue South Tucson, AZ 85713-2912

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02500000208D

Dear Ms. Chico:

This letter obligates \$87,328 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely.

izabeth Hauson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | •  |                                     |                   |               |                                       |          |     | •                   |           |         |  |
|-------------|--|-------------------------------------|-------------------|---------------|---------------------------------------|----------|-----|---------------------|-----------|---------|--|
|             |  |                                     |                   |               |                                       | Section  | n 1 |                     |           |         |  |
| 1. N        | ame and Address of I   | Public I                            | Housing           | ΙAς           | jency:                                |          |     |                     | 2. Fun    | ding l  | Period: 01/01/2008 to 12/31/2008         |
| 1           | outh Tucson Housing Aut<br>713 S 3rd Avenue<br>outh Tucson, AZ 85713   | hority                              |                   |               |                                       |          |     |                     | 3. Тур    | ✓ (     | <b>Submission:</b> Driginal Revision No. |
| _           | CC Number:   |                                     |                   | 5             | Fiscal Year End:                      |          |     |                     | 6 One     |         | g Fund Project Number:                   |
|             | F343   |                                     |                   | <del>О.</del> | 12/31 3/31                            | 6/30     | 9/3 | .0                  | A Z       |         | 2 5 0 0 0 0 0 2                          |
| _           | UNS Number:  |                                     |                   |               | 12/01 🖂 0/01 🖂                        | 0,00     | 0,0 | HUD Use C           |           |         |  |
|             |  |                                     |                   | Q             | ROFO Code:                            |          |     | 1102 000 0          |           | ncial A | Analyst:                                 |
| 0           | 93995335   |                                     |                   | 0.            | 0920                                  |          |     |                     |           | Koziol  | -  |
|             |  |                                     |                   |               | 0020                                  | Sectio   | n 2 | <u> </u>            |           |         |  |
| Calc        | culation of ACC Units  | for the                             | 12-mon            | th i          | period from July                      |          |     |                     | e first d | av of   | the Funding Period:                      |
|             | C Units on 7/1/2005  | +                                   |                   |               | ded to ACC                            | -        | 1   | nits Deleted from A |           | =       | ACC Units on 6/30/2006                   |
|             | 100  |                                     |                   | (             |                                       | Ť        |     | 0                   |           | -       | 100                                      |
|             |  |                                     |                   |               |                                       | _        |     | Calumn              | n         |         | Column C                                 |
| Line<br>No. | Category   | y                                   |                   |               | · · · · · · · · · · · · · · · · · · · | ımn A    |     | Column              | _         |         | Resident Participation Unit              |
| NO.         |  | _                                   |                   |               | Unit M                                | Months   |     | Eligible Unit Montl | ns(EUN    | ls)     | Months                                   |
| Cate        | gorization of Unit Mo  | nths:                               |                   |               |                                       |          |     | !                   |           |         |  |
| Occ         | upied Unit Months  |                                     |                   |               |                                       |          |     |                     |           |         |  |
| 01          | Occupied dwelling units  |                                     |                   |               | ,                                     | 075      |     | 4.0                 | 75        |         | 4.075                                    |
|             | housing eligible family u  |                                     |                   |               |                                       | ,075     |     | 1,0                 | 75        |         | 1,075                                    |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth   | or other                            | security          |               |                                       | 0        |     |                     |           |         | 0  |
| 03          | New units - eligible to red<br>during the funding period   | d but not                           | bsidy<br>included |               |                                       | 0        |     |                     | 0         |         | 0  |
| 04          | on Lines 01, 02, or 05-13<br>New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | ceive sub<br>vious fur<br>on previo | nding<br>us       |               |                                       | 0        |     |                     | 0         |         | 0  |
| Vaca        | ant Unit Months  |                                     |                   |               |                                       |          |     |                     |           |         |  |
| 05          | Units undergoing modern  | nization                            |                   |               |                                       | 0        |     |                     | 0         |         |  |
| 06          | Special use units  |                                     |                   |               |                                       | 0        |     |                     | 0         |         |  |
| 06a         | Units on Line 02 that are by police officers and the special use units   |                                     |                   |               |                                       |          |     |                     | 0         |         |  |
| 07          | Units vacant due to litiga   | tion                                |                   |               |                                       | 0        |     |                     | 0         |         |  |
| 80          | Units vacant due to disas  | sters                               |                   |               |                                       | 0        |     |                     | 0         |         |  |
| 09          | Units vacant due to casu   |                                     |                   |               |                                       | 0        |     |                     | 0         |         |  |
| 10          | Units vacant due to chan conditions  | iging ma                            | rket              |               |                                       | 0        |     |                     | 0         |         |  |
| 11          | Units vacant and not cate  | egorized                            | above             |               |                                       | 125      |     |                     |           |         |  |
| Othe        | er ACC Unit Months   |                                     |                   |               |                                       |          |     |                     |           |         |  |
| 12          | Units eligible for asset re  | position                            | g fee             |               |                                       | 0        |     |                     |           |         |  |
| L           | and still on ACC (occupi   |                                     |                   |               |                                       | <u> </u> |     |                     |           |         |  |
| 13          | All other ACC units not c  | ategorize                           | ed above          |               |                                       | 0        | -   |                     |           |         |  |

|  |   |                                     | Oper              | ating Fund Project Num                |
|--|---|-------------------------------------|-------------------|---------------------------------------|
| `alc   | ulations Based on Unit Months:                                  |                                     |                   | AZ025000                              |
| 4  | Limited vacancies   |                                     | 36                |                                       |
| 5  | Total Unit Months   | 1,200                               | 1,111             | 1,075                                 |
| 3  | Units eligible for funding for resident                         | 1,200                               | .,                | ,                                     |
|  | participation activities (Line 15C divided                      |                                     |                   | 90                                    |
|  | by 12)  |                                     |                   |                                       |
| pec  | cial Provision for Calculation Of Utilities                     | Expense Level:                      |                   |                                       |
| 7  | Unit months for which actual consumption                        |                                     |                   |                                       |
|  | is included on Line 01 of form HUD                              |                                     |                   |                                       |
|  | 52722 and that were removed from Lines                          |                                     | 0                 |                                       |
|  | 01 through 11, above, because of                                |                                     |                   |                                       |
|  | removal from inventory, including                               |                                     |                   |                                       |
|  | eligibility for asset repositioning fee                         | Section 3                           |                   |                                       |
| ine  |   |                                     |                   |                                       |
| No.  | Description   | on                                  | Requested by PHA  | HUD Modifications                     |
|  | A. Formula Expenses   |                                     |                   |                                       |
|  | PLIM project expense level (PEL)                                |                                     | \$261.28          | \$261.28                              |
| )1   | PUM project expense level (PEL)                                 |                                     | 1.02500           | \$261.28<br>1.02500                   |
| 2  | Inflation factor PUM inflated PEL (Part A, Line 01 times Line 0 | 2)                                  | \$267.81          | \$267.81                              |
| ) <u>3                                    </u> | PEL (Part A, Line 03 times Section 2, Line 15,                  |                                     | \$297,537         | \$297,537                             |
|  | ies Expense Level (UEL)   | Column b)                           | Ψ291,331          | Ψ201,001                              |
|  | PUM utilities expense level (UEL) (from Line 26                 | of form IIID E2722)                 | \$115.11          | \$115.11                              |
| ) <u>5                                    </u> | UEL (Part A, Line 05 times Section 2, Line 15,                  | •                                   | \$127,887         | \$127,887                             |
|  | Ons   | Column b)                           | Ψ121,001          | Ψ121,001                              |
|  | I .   |                                     | \$0               | \$0                                   |
| )7   | Self-sufficiency  |                                     |                   | · · · · · · · · · · · · · · · · · · · |
| 8  | Energy loan amortization  |                                     | \$0<br>\$2,599    | \$0<br>\$2,500                        |
| 9<br>0   | Payment in lieu of taxes (PILOT)  Cost of independent audit     |                                     | \$4,060           | \$2,599<br>\$4,030                    |
| 1  | Funding for resident participation activities                   |                                     | \$2,250           | \$2,250                               |
| 2  | Asset management fee  |                                     | \$2,400           | \$2,200                               |
| 3  | Information technology fee                                      |                                     | \$2,400           | \$2,400                               |
| 4  | Asset repositioning fee   |                                     | \$0               | \$0                                   |
| 5  | Costs attributable to changes in federal law, re                | gulation, or economy                | \$0               | \$0                                   |
| 6  | Total Add-Ons (Sum of Part A, Lines 07 thro                     |                                     | \$13,709          | \$13,679                              |
| 17   | Total Formula Expenses (Part A, Line 04 pl                      | • /                                 | \$439,133         | \$439,103                             |
|  | B. Formula Income   | us Ellie oo pius Ellie To)          | <b>V</b> .003,100 | <b>4.00</b> ,.00                      |
| 1  | PUM formula income  |                                     | \$119.05          | \$118.84                              |
| )2   | PUM change in utility allowances                                |                                     | \$0.00            | \$0.00                                |
| 3  | PUM adjusted formula income (Sum of Part B                      | Lines 01 and 02)                    | \$119.05          | \$118.84                              |
| 4  |   | es Section 2, Line 15, Column B)    | \$132,265         | \$132,031                             |
| art (  | C. Other Formula Provisions                                     | ,                                   |                   | •                                     |
| 1  | Moving-to-Work (MTW)  |                                     | \$0               | \$0                                   |
| 2  | Transition funding  |                                     | \$16,409          | \$16,409                              |
| 3  | Other   |                                     | \$0               | \$0                                   |
| 4  | Total Other Formula Provisions (Sum of                          | Part C, Lines 01 through 03)        | \$16,409          | \$16,409                              |
| art l  | D. Calculation of Formula Amount                                |                                     | ·                 |                                       |
| )1   | Formula calculation (Part A, Line 17 minus Pa                   | rt B, Line 04 plus Part C, Line 04) | \$323,277         | \$323,481                             |
| 2  | Cost of independent audit (Same as Part A, Li                   |                                     | \$4,060           | \$4,030                               |
| 3  | Formula amount (greater of Part D, Lines 01 o                   | r 02)                               | \$323,277         | \$323,481                             |
| art I  | E. Calculation of Operating Subsidy (HUD Use                    | Only)                               |                   |                                       |
| 1  | Formula amount (same as Part D, Line 03)                        |                                     |                   | \$323,481                             |
| 2  | Adjustment due to availability of funds                         |                                     |                   | \$0                                   |
| )3   | HUD discretionary adjustments                                   |                                     |                   | \$0                                   |
| )4   | Funds Obligated for Period (Part E, Line 0                      | 1 minus Line 02 minus Line 03)      |                   | \$0                                   |

#### CY 2008 Final Operating Subsidy Documents AZ028 - Chandler Housing Redevelopment Division

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |               | Α         |                  | В         |        | С             |                  | D                   |      | E             | F          |    | G           | Н        |      |
|-----|-------------|---------------|-----------|------------------|-----------|--------|---------------|------------------|---------------------|------|---------------|------------|----|-------------|----------|------|
|     |             |               |           | CV 2009 Brorate  |           | Amount |               | Expected Funding |                     |      |               |            |    | Amount      |          |      |
|     |             | CV 2009 Total |           | CY 2008 Prorated |           |        |               |                  | for 10/1/08 through |      | tual Funding  |            |    | deobligated |          |      |
|     |             | CY 2008 Total |           | Eligibility at   |           |        | Obligated     | 12/31            | 1/08 (before        | 1    | for 10/1/08   | overfunded | at | during the  | Amount t | o be |
| No. | Project #   | Eligibility   |           |                  | 88.96%    | thr    | rough 9/30/08 | reco             | onciliation)        | thro | ough 12/31/08 | PHA level  |    | year        | recaptui | red  |
| 1   | AZ028000001 | \$            | 748,421   | \$               | 665,795   | \$     | 376,961       | \$               | 288,834             | \$   | 288,834       |            |    | \$ -        |          |      |
| 2   | AZ028000002 | \$            | 417,538   | \$               | 371,442   | \$     | 323,770       | \$               | 47,672              | \$   | 47,672        |            |    | \$ -        |          |      |
|     | Total       | \$            | 1,165,959 | \$               | 1,037,237 | \$     | 700,731       | \$               | 336,506             | \$   | 336,506       | \$ -       |    | \$ -        | \$       | -    |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

**Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Knutson Executive Director Chandler Housing & Redevelopment Division MS 101 PO Box 4008 Chandler, AZ 85244-4008

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02800000108D

Dear Mr. Knutson:

This letter obligates \$288,834 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             |   |                      |                   |        |                |              |      | •                      |         |       |   |            |            |
|-------------|---|----------------------|-------------------|--------|----------------|--------------|------|------------------------|---------|-------|---|------------|------------|
|             |   |                      |                   |        |                | Section      | n 1  |                        |         |       |   |            |            |
| 1. N        | ame and Address of I  | Public               | Housing           | Ager   | icy:           |              |      |                        | 2. Fun  | ding  | Period: 01/0                                  | )1/2008 to | 12/31/2008 |
| M           | handler Housing & Redev<br>IS 101<br>handler, AZ 85244  | elopmer              | nt Division       | l      |                |              |      |                        | 3. Тур  | ✓ (   | <b>Submission</b><br>Original<br>Revision No. | 1:         |            |
|             | CC Number:  |                      |                   | 5. Fis | scal Year End: |              |      |                        | 6. Ope  | ratin | g Fund Pro                                    | iect Num   | ber:       |
|             | F-440   |                      |                   |        | 2/31 3/31      | 6/30         | 9/30 | 0                      | A Z     |       | 2 8 0   | <u> </u>   | 0 0 1      |
| 7. D        | UNS Number:   |                      |                   |        |                |              |      | HUD Use O              |         |       | 1 - 1 -                                       |            |            |
|             |   |                      |                   | 8. RC  | OFO Code:      |              |      |                        | -       | ncial | Analyst:                                      |            |            |
| 0           | 77524981  |                      |                   |        | 20             |              |      |                        |         | Kozio |   |            |            |
|             |   |                      |                   |        |                | Sectio       | n 2  |                        |         |       |   |            |            |
| Calc        | culation of ACC Units   | for the              | 12-mon            | th pe  | iod from July  | 1 to Jun     | e 30 | 0 that is prior to the | first d | ay of | f the Fundir                                  | ng Period  | l:         |
| ACC         | Units on 7/1/2005   | +                    | Units             | Adde   | d to ACC       | -            | Un   | nits Deleted from AC   | CC      | =     | <b>ACC Unit</b>                               | s on 6/30  | /2006      |
|             | 163   |                      |                   | 0      |                |              |      | 0                      |         |       | 163   |            |            |
| 1 :         |   | ,                    |                   |        | Cal            |              |      | Column                 | R       |       | Column C                                      |            |            |
| Line<br>No. | Category  | y                    |                   |        |                | <u>ımn A</u> |      | Eligible Unit Month    | _       | le)   | Resident                                      | Participa  | tion Unit  |
|             |   |                      |                   |        | Unit i         | Months       |      | Eligible Offic Monti   | 15(EUIV | 15)   | ı   | Months     |            |
| Cate        | egorization of Unit Mo  | nths:                |                   |        |                |              |      |                        |         |       |   |            |            |
|             | upied Unit Months   |                      |                   |        |                |              |      |                        |         |       |   |            |            |
| 01          | Occupied dwelling units   |                      |                   |        | 1              | ,876         |      | 1,8                    | 76      |       |   | 1,876      |            |
| 02          | housing eligible family un Occupied dwelling units  |                      |                   |        | •              | ,,,,,        |      | 1,0                    |         |       |   |            |            |
| 02          | employee, police officer,<br>personnel who is not oth<br>public housing   | or other             | security          |        |                | 0            |      |                        |         |       |   | 0          |            |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | but not              | bsidy<br>included |        |                | 0            |      | 0                      |         |       |   | 0          |            |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>us       |        |                | 0            |      | 0                      |         |       | 0   |            |            |
| Vaca        | ant Unit Months   |                      |                   |        |                |              |      |                        |         |       |   |            |            |
| 05          | Units undergoing modern   | nization             |                   |        |                | 6            |      |                        | 6       |       |   |            |            |
| 06          | Special use units   |                      |                   |        |                | 0            |      |                        | 0       |       |   |            |            |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                      |                   |        |                |              |      |                        | 0       |       |   |            |            |
| 07          | Units vacant due to litiga  | tion                 |                   |        |                | 0            |      |                        | 0       |       |   |            |            |
| 80          | Units vacant due to disas   | sters                |                   |        |                | 0            |      |                        | 0       |       |   |            |            |
| 09          | Units vacant due to casu  | alty loss            | es                |        |                | 0            |      |                        | 0       |       |   |            |            |
| 10          | Units vacant due to chan conditions   | ging ma              | rket              |        |                | 0            |      |                        | 0       |       |   |            |            |
| 11          | Units vacant and not cate   | egorized             | above             |        |                | 74           |      |                        |         |       |   |            |            |
| Othe        | er ACC Unit Months  |                      |                   |        |                |              |      |                        |         |       |   |            |            |
| 12          | Units eligible for asset re   | •                    | _                 |        |                | 0            |      |                        |         |       |   |            |            |
|             | and still on ACC (occupi  |                      |                   |        | O .            |              |      |                        |         |       |   |            |            |
| 13          | All other ACC units not c   | ategoriz             | ed above          |        |                | 0            |      |                        |         |       |   |            |            |

|          |   |                                      | Oper                  | ating Fund Project Number             |
|----------|---|--------------------------------------|-----------------------|---------------------------------------|
| Calc     | ulations Based on Unit Months:                  |                                      |                       |                                       |
| 14       | Limited vacancies                               |                                      | 59                    |                                       |
| 15       | Total Unit Months                               | 1,956                                | 1,941                 | 1,876                                 |
| 16       | Units eligible for funding for resident         | 1,550                                | 1,541                 | 1,0.0                                 |
|          | participation activities (Line 15C divided      |                                      |                       | 156                                   |
|          | by 12)  |                                      |                       |                                       |
| Snec     | cial Provision for Calculation Of Utilities     | Expense Level:                       |                       |                                       |
| 17       | Unit months for which actual consumption        | Expense Level.                       |                       |                                       |
|          | is included on Line 01 of form HUD              |                                      |                       |                                       |
|          | 52722 and that were removed from Lines          |                                      |                       |                                       |
|          | 01 through 11, above, because of                |                                      | 0                     |                                       |
|          | removal from inventory, including               |                                      |                       |                                       |
|          | eligibility for asset repositioning fee         |                                      |                       |                                       |
|          | ongionity for asset repositioning for           | Section 3                            |                       |                                       |
| Line     | December  | ·                                    | Democrated by DUA     | LI ID Modifications                   |
| No.      | Descript  | ion                                  | Requested by PHA      | HUD Modifications                     |
| Part     | A. Formula Expenses                             |                                      |                       |                                       |
|          | ect Expense Level (PEL)                         |                                      |                       |                                       |
| 01       | PUM project expense level (PEL)                 |                                      | \$390.56              | \$390.56                              |
| 02       | Inflation factor                                |                                      | 1.02500               | 1.02500                               |
| 03       | PUM inflated PEL (Part A, Line 01 times Line    | 72)                                  | \$400.32              | \$400.32                              |
| 04       | PEL (Part A, Line 03 times Section 2, Line 15,  | •                                    | \$777,021             | \$777,021                             |
|          | ies Expense Level (UEL)                         | Ocidinii Dj                          | ψ···,σ2·              | Ŧ···,                                 |
|          | PUM utilities expense level (UEL) (from Line 2  | 44 of form HIID E2722)               | \$68.53               | \$68.53                               |
| 05<br>06 |   |                                      | \$133,017             | \$133,017                             |
|          | UEL (Part A, Line 05 times Section 2, Line 15,  | Column B)                            | \$133,017             | \$133,017                             |
| Add-     | 1   |                                      | Φ0                    |                                       |
| 07       | Self-sufficiency                                |                                      | \$0                   | \$0                                   |
| 80       | Energy loan amortization                        |                                      | \$0                   | \$0                                   |
| 09       | Payment in lieu of taxes (PILOT)                |                                      | \$27,577              | \$27,577                              |
| 10       | Cost of independent audit                       |                                      | \$1,576               | \$1,576                               |
| 11       | Funding for resident participation activities   |                                      | \$3,900               | \$3,900                               |
| 12       | Asset management fee                            |                                      | \$7,824               | \$7,824                               |
| 13       | Information technology fee                      |                                      | \$3,912               | \$3,912                               |
| 14       | Asset repositioning fee                         |                                      | \$0                   | \$0                                   |
| 15       | Costs attributable to changes in federal law, r | egulation, or economy                | \$0                   | \$0                                   |
| 16       | Total Add-Ons (Sum of Part A, Lines 07 three    | ough 15)                             | \$44,789              | \$44,789                              |
| 17       | Total Formula Expenses (Part A, Line 04 p       | Jus Line 06 plus Line 16)            | \$954,827             | \$954,827                             |
|          | B. Formula Income                               | ido Ente do pido Ente 10)            | , ,                   | , , , , , , , , , , , , , , , , , , , |
| 01       | PUM formula income                              |                                      | \$136.95              | \$136.95                              |
| 02       | PUM change in utility allowances                |                                      | (000.04)              | (\$30.61)                             |
| 03       | PUM adjusted formula income (Sum of Part E      | R Lines 01 and 02\                   | (\$30.61)<br>\$106.34 | \$106.34                              |
|          | ,   | ,                                    | · ·                   |                                       |
| 04       |   | es Section 2, Line 15, Column B)     | \$206,406             | \$206,406                             |
|          | C. Other Formula Provisions                     |                                      |                       |                                       |
| 01       | Moving-to-Work (MTW)                            |                                      | \$0                   | \$0                                   |
| 02       | Transition funding                              |                                      | \$0                   | \$0                                   |
| 03       | Other   |                                      | \$0                   | \$0                                   |
| 04       | Total Other Formula Provisions (Sum of          | of Part C, Lines 01 through 03)      | \$0                   | \$0                                   |
| Part I   | D. Calculation of Formula Amount                |                                      |                       |                                       |
| 01       | Formula calculation (Part A, Line 17 minus Pa   | art B, Line 04 plus Part C, Line 04) | \$748,421             | \$748,421                             |
| 02       | Cost of independent audit (Same as Part A, L    | ine 10)                              | \$1,576               | \$1,576                               |
| 03       | Formula amount (greater of Part D, Lines 01     | or 02)                               | \$748,421             | \$748,421                             |
| Part E   | E. Calculation of Operating Subsidy (HUD Us     | e Only)                              |                       |                                       |
| 01       | Formula amount (same as Part D, Line 03)        |                                      |                       | \$748,421                             |
| 02       | Adjustment due to availability of funds         |                                      |                       | \$0                                   |
| 03       | HUD discretionary adjustments                   |                                      |                       | \$0                                   |
| 04       | Funds Obligated for Period (Part E, Line        | 01 minus Line 02 minus Line 03)      |                       | \$0                                   |

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Knutson Executive Director Chandler Housing & Redevelopment Division MS 101 PO Box 4008 Chandler, AZ 85244-4008

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ02800000208D

Dear Mr. Knutson:

This letter obligates \$47,672 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|      |   |           |                   |        | •              |              |      | ,                    |         |            |   |              |            |
|------|---|-----------|-------------------|--------|----------------|--------------|------|----------------------|---------|------------|---|--------------|------------|
|      |   |           |                   |        |                | Section      | n 1  | 1                    |         |            |   |              |            |
| 1. N | lame and Address of I   | Public    | Housing           | Agen   | icy:           |              |      |                      | 2. Fun  | ding       | Period: 01/                                   | 01/2008 to   | 12/31/2008 |
| M    | Chandler Housing & Redev  | elopmer   | nt Division       | l      |                |              |      |                      | 3. Тур  | <b>✓</b>   | <b>Submissior</b><br>Original<br>Revision No. |              |            |
|      | chandler, AZ 85244<br>CC Number:  |           |                   | 5 Fic  | scal Year End: |              |      |                      | 6 One   |            | g Fund Pro                                    |              | hor:       |
|      | F-440   |           |                   |        | /31 3/31       | 6/30         | 9/30 | 0                    | A Z     |            | <del> </del>                                  | <del>-</del> | 0 0 2      |
|      | UNS Number:   |           |                   | '2     | ./31 3/31      | 0/30         | 3/3  | HUD Use O            |         | U          | 2 0 0   | 0 0          | 0 0 2      |
| 7. 5 | ono number.   |           |                   | 0 D    | OFO Code:      |              |      | HOD USE O            | -       | oial       | Analyst:                                      |              |            |
| 0    | 77524981  |           |                   | 0. KC  |                |              |      |                      |         | Kozio      |   |              |            |
| O    | 77024001  |           |                   | 09     | 20             | Sectio       | n 2  | ).                   | 1 010   | 110210     |   |              |            |
| Calc | culation of ACC Units   | for the   | 12-mon            | th nei | iod from July  |              |      |                      | firet d | av of      | f the Fundi                                   | na Perioc    | -          |
|      | C Units on 7/1/2005   | +         | 1                 |        | d to ACC       | -            |      | nits Deleted from AC |         | ay 0.<br>= | 1   |              |            |
|      | 140   | Ī         | - Cinto           | 0      | 4 10 7100      | †            | O.   | 0                    |         |            | = ACC Units on 6/30/2006                      |              |            |
|      |   |           |                   |        |                | 1            |      |                      |         |            | C   | olumn C      |            |
| Line | Category  | v         |                   |        | <u>Colu</u>    | <u>ımn A</u> |      | Column               | _       |            | _   |              | ation Unit |
| No.  |   | ,         |                   |        | Unit I         | Months       |      | Eligible Unit Month  | ns(EUN  | ls)        |   | Months       | ition onit |
| Cate | egorization of Unit Mo  | nths:     |                   |        |                |              |      |                      |         |            |   |              |            |
|      | upied Unit Months   |           |                   |        |                |              |      |                      |         |            |   |              |            |
| 01   | Occupied dwelling units   | - by pub  | lic               |        |                |              |      |                      |         |            |   |              |            |
|      | housing eligible family un  | nder lea  | se                |        | 1              | 1,619        |      | 1,6                  | 19      |            | 1,619   |              |            |
| 02   | Occupied dwelling units   |           |                   |        |                |              |      |                      |         |            |   |              |            |
|      | employee, police officer, personnel who is not oth public housing                     |           |                   |        |                | 0            |      |                      |         |            |   | 0            |            |
| 03   | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13 | but not   | bsidy<br>included |        |                | 0            |      | 0                    |         |            |   | 0            |            |
| 04   | New units - eligible to red from 10/1 to 12/31 of pre                                 | eive sul  | bsidy<br>nding    |        |                |              |      |                      |         |            |   | -            |            |
|      | period but not included o Calculation of Operating                                    | n previo  | us                |        |                | 0            |      |                      | 0       |            |   | 0            |            |
|      | ant Unit Months   |           |                   |        |                |              |      | 1                    |         |            |   |              |            |
| 05   | Units undergoing modern   | nization  |                   |        |                | 15           |      |                      | 15      |            |   |              |            |
| 06   | Special use units   | 00011010  | · d               |        |                | 0            |      |                      | 0       |            |   |              |            |
| 06a  | Units on Line 02 that are by police officers and that special use units               |           |                   |        |                |              |      |                      | 0       |            |   |              |            |
| 07   | Units vacant due to litiga  | tion      |                   |        |                | 0            |      |                      | 0       |            |   |              |            |
| 80   | Units vacant due to disas   | sters     |                   |        |                | 0            |      |                      | 0       |            |   |              |            |
| 09   | Units vacant due to casu  | alty loss | es                |        |                | 0            |      |                      | 0       |            |   |              |            |
| 10   | Units vacant due to chan conditions   | ging ma   | rket              |        |                | 0            |      |                      | 0       |            |   |              |            |
| 11   | Units vacant and not cate   | egorized  | above             |        |                | 46           |      |                      |         |            |   |              |            |
| Othe | er ACC Unit Months  |           |                   |        |                |              |      |                      |         |            |   |              |            |
| 12   | Units eligible for asset re   | position  | g fee             |        |                | 0            |      |                      |         |            |   |              |            |
|      | and still on ACC (occupi  | ed or va  | cant)             |        |                | 0            |      |                      |         |            |   |              |            |
| 13   | All other ACC units not c   | ategoriz  | ed above          |        |                | 0            |      |                      |         |            |   |              |            |

|                   |  |                                  | Oper             | ating Fund Project Numb  |
|-------------------|--|----------------------------------|------------------|--------------------------|
| Calc              | ulations Based on Unit Months:                   |                                  |                  | AZ0280000                |
| <u>Caic</u><br>14 | Limited vacancies                                |                                  | 46               |                          |
| 15                | Total Unit Months                                | 1.680                            | 1.680            | 1,619                    |
| 16                | Units eligible for funding for resident          | 1,000                            | 1,000            | .,0.0                    |
|                   | participation activities (Line 15C divided       |                                  |                  | 135                      |
|                   | by 12)   |                                  |                  |                          |
| Spec              | cial Provision for Calculation Of Utilities      | Expense Level:                   |                  |                          |
| 17                | Unit months for which actual consumption         |                                  |                  |                          |
|                   | is included on Line 01 of form HUD               |                                  |                  |                          |
|                   | 52722 and that were removed from Lines           |                                  | 0                |                          |
|                   | 01 through 11, above, because of                 |                                  | 0                |                          |
|                   | removal from inventory, including                |                                  |                  |                          |
|                   | eligibility for asset repositioning fee          |                                  |                  |                          |
|                   |  | Section 3                        |                  |                          |
| ine<br>No.        | Descripti  | on                               | Requested by PHA | <b>HUD Modifications</b> |
| Part              | A. Formula Expenses                              |                                  | +                |                          |
|                   | ect Expense Level (PEL)                          |                                  |                  |                          |
| 01                | PUM project expense level (PEL)                  |                                  | \$355.02         | \$355.02                 |
| 2                 | Inflation factor                                 |                                  | 1.02500          | 1.02500                  |
| )3                | PUM inflated PEL (Part A, Line 01 times Line 0   | 02)                              | \$363.90         | \$363.90                 |
| )4                | PEL (Part A, Line 03 times Section 2, Line 15,   |                                  | \$611,352        | \$611,352                |
| Jtilit            | ies Expense Level (UEL)                          |                                  |                  |                          |
| 5                 | PUM utilities expense level (UEL) (from Line 2   | 6 of form HUD-52722)             | \$8.99           | \$8.99                   |
| 6                 | UEL (Part A, Line 05 times Section 2, Line 15,   |                                  | \$15,103         | \$15,103                 |
| -bb/              | Ons  | ,                                |                  |                          |
| 7                 | Self-sufficiency                                 |                                  | \$0              | \$0                      |
| 8                 | Energy loan amortization                         |                                  | \$0              | \$0                      |
| 9                 | Payment in lieu of taxes (PILOT)                 |                                  | \$23,799         | \$23,799                 |
| 0                 | Cost of independent audit                        |                                  | \$1,360          | \$1,360                  |
| 1                 | Funding for resident participation activities    |                                  | \$3,375          | \$3,375                  |
| 2                 | Asset management fee                             |                                  | \$6,720          | \$6,720                  |
| 3                 | Information technology fee                       |                                  | \$3,360          | \$3,360                  |
| <del>3</del><br>4 | Asset repositioning fee                          |                                  | \$0              | \$0                      |
| 5                 | Costs attributable to changes in federal law, re | equilation or economy            | \$0              | \$0                      |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 thro      |                                  | \$38,614         | \$38,614                 |
| 7                 | *  | • ,                              | \$665,069        | \$665.069                |
|                   | Total Formula Expenses (Part A, Line 04 pl       | us Line 06 pius Line 16)         | \$005,009        | \$665,069                |
|                   | B. Formula Income                                |                                  | 000              | 400                      |
| 1                 | PUM formula income                               |                                  | \$205.59         | \$205.59                 |
| 2                 | PUM change in utility allowances                 | 1. 04 100)                       | (\$58.25)        | (\$58.25)                |
| 3                 | PUM adjusted formula income (Sum of Part B       |                                  | \$147.34         | \$147.34                 |
| 4                 |  | es Section 2, Line 15, Column B) | \$247,531        | \$247,531                |
|                   | C. Other Formula Provisions                      |                                  |                  |                          |
| 1                 | Moving-to-Work (MTW)                             |                                  | \$0              | \$0                      |
| 2                 | Transition funding                               |                                  | \$0              | \$0                      |
| 3                 | Other  |                                  | \$0              | \$0                      |
| 4                 |  | f Part C, Lines 01 through 03)   | \$0              | \$0                      |
|                   | D. Calculation of Formula Amount                 |                                  | <b></b>          | A                        |
| 1                 | Formula calculation (Part A, Line 17 minus Pa    |                                  | \$417,538        | \$417,538                |
| 2                 | Cost of independent audit (Same as Part A, L     | ,                                | \$1,360          | \$1,360                  |
| 3                 | Formula amount (greater of Part D, Lines 01 of   |                                  | \$417,538        | \$417,538                |
|                   | E. Calculation of Operating Subsidy (HUD Use     | e Only)                          |                  |                          |
| 1                 | Formula amount (same as Part D, Line 03)         |                                  |                  | \$417,538                |
| 2                 | Adjustment due to availability of funds          |                                  |                  | \$0                      |
| 03                | HUD discretionary adjustments                    |                                  |                  | \$0                      |
| )4                | Funds Obligated for Period (Part E, Line 0       | 11 minus Line 02 minus Line 03)  |                  | \$0                      |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             | A  |             | A B              |                | ВС              |           |        | D E                             |     |                  |                      | F        |                               | G    |          | Н         |
|-----|-------------|----|-------------|------------------|----------------|-----------------|-----------|--------|---------------------------------|-----|------------------|----------------------|----------|-------------------------------|------|----------|-----------|
|     |             |    |             | CY 2008 Prorated |                |                 | •         | for 10 | ected Funding<br>0/1/08 through | Act | tual Funding     | Amount overfunded at |          | Amount deobligated during the |      | <b>A</b> |           |
|     |             | _  |             | E                | Eligibility at |                 | Obligated |        | 31/08 (before                   |     |                  |                      |          | a                             | •    |          | int to be |
| No. | Project #   | E  | Eligibility |                  | 88.96%         | through 9/30/08 |           | rec    | reconciliation)                 |     | through 12/31/08 |                      | IA level |                               | year | reca     | ptured    |
| 1   | AZ035000001 | \$ | 930,884     | \$               | 828,114        | \$              | 562,910   | \$     | 265,204                         | \$  | 265,204          |                      |          | \$                            | -    |          |           |
|     | Total       | \$ | 930,884     | \$               | 828,114        | \$              | 562,910   | \$     | 265,204                         | \$  | 265,204          | \$                   |          | \$                            |      | \$       | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Michael Morrissey Executive Director Yuma City Housing Authority 420 S. Madison Avenue Yuma, AZ 85364-2320

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ03500000108D

Dear Mr. Morrissey:

This letter obligates \$265,204 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | ,   |  |                   |         |               |          |      | •                      |         |       |  |            |           |
|-------------|---|--|-------------------|---------|---------------|----------|------|------------------------|---------|-------|--|------------|-----------|
|             |   |  |                   |         |               | Section  | n 1  |                        |         |       |  |            |           |
| 1. N        | lame and Address of F   | Public   | Housing           | Agen    | cy:           |          |      |                        | 2. Fun  | ding  | Period: 01/01                          | /2008 to 1 | 2/31/2008 |
| 4           | uma City Housing Authorit<br>20 S. Madison Avenue<br>uma, AZ 85364  | ty   |                   |         |               |          |      |                        | 3. Тур  | ✓ (   | Submission:<br>Original<br>Revision No |            |           |
|             | CC Number:  |  |                   | 5. Fise | cal Year End: |          |      |                        | 6. Ope  | ratin | g Fund Proje                           | ect Numb   | er:       |
| S           | F-564   |  |                   | 12/     | 31 3/31       | 6/30     | 9/30 | 0                      | A Z     |       | <del> </del>                           | 0 0 0      | 0 1       |
| 7. D        | UNS Number:   |  |                   |         |               |          |      | HUD Use O              | nly     | -     |  |            |           |
|             |   |  |                   | 8. RO   | FO Code:      |          |      |                        | -       | ncial | Analyst:                               |            |           |
| 1           | 48907710  |  |                   | 092     |               |          |      |                        |         | Kozio |  |            |           |
|             |   |  |                   |         |               | Sectio   | n 2  |                        |         |       |  |            |           |
| Calc        | culation of ACC Units   | for the  | 12-mon            | th peri | od from July  | 1 to Jun | e 30 | 0 that is prior to the | first d | ay of | the Funding                            | Period:    |           |
|             | C Units on 7/1/2005   | +  | 1                 |         | to ACC        | -        |      | nits Deleted from AC   |         | =     | ACC Units                              |            | 2006      |
|             | 235   |  |                   | 0       |               |          |      | 0                      |         |       | 235                                    |            |           |
|             |   | •  |                   |         | 0.1           |          | •    | Column                 | D       |       | Col                                    | lumn C     |           |
| Line<br>No. | Category  | y  |                   |         |               | umn A    |      |                        | _       |       | Resident Participation U               |            |           |
| NO.         |   |  |                   |         | Unit I        | Months   |      | Eligible Unit Month    | 1S(EUN  | IS)   |  | onths      |           |
| Cate        | gorization of Unit Mo   | nths:  |                   |         |               |          |      | -                      |         |       |  |            |           |
| Occ         | upied Unit Months   |  |                   |         |               |          |      |                        |         |       |  |            |           |
| 01          | Occupied dwelling units   |  |                   |         |               | 000      |      | 2.0                    | 20      |       |  | 2 020      |           |
|             | housing eligible family ur  |  |                   |         |               | 2,820    |      | 2,8                    | 20      |       |  | 2,820      |           |
| 02          | Occupied dwelling units employee, police officer, personnel who is not oth public housing                         | or other   | security          |         |               | 0        |      |                        |         |       |  | 0          |           |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not  | bsidy<br>included |         |               | 0        |      | 0                      |         |       |  | 0          |           |
| 04          | New units - eligible to red<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo   | nding<br>us       |         |               | 0        |      | 0                      |         |       | 0                                      |            |           |
| Vaca        | ant Unit Months   |  |                   |         |               |          |      |                        |         |       |  |            |           |
| 05          | Units undergoing modern   | nization   |                   |         |               | 0        |      |                        | 0       |       |  |            |           |
| 06          | Special use units   |  |                   |         |               | 0        |      |                        | 0       |       |  |            |           |
| 06a         |   |  |                   |         |               |          |      |                        | 0       |       |  |            |           |
| 07          | Units vacant due to litigat   | tion   |                   |         |               | 0        |      |                        | 0       |       |  |            |           |
| 80          | Units vacant due to disas   | sters  |                   |         |               | 0        |      |                        | 0       |       |  |            |           |
| 09          |   |  |                   |         |               | 0        |      |                        | 0       |       |  |            |           |
| 10          | Units vacant due to chan conditions   | ging ma  | rket              |         |               | 0        |      |                        | 0       |       |  |            |           |
| 11          | Units vacant and not cate   | egorized   | above             |         |               | 0        |      |                        |         |       |  |            |           |
| Othe        | er ACC Unit Months  |  |                   |         |               |          |      |                        |         |       |  |            |           |
| 12          |   | •  | -                 |         | -             | 0        |      |                        |         |       |  |            |           |
|             |   |  |                   |         |               |          |      |                        |         |       |  |            |           |
| 13          | All other ACC units not co  | Line 02 that are occupied e officers and that also quese units cant due to litigation cant due to disasters cant due to casualty losse cant due to changing marns cant and not categorized a |                   |         |               | 0        |      |                        |         |       |  |            |           |

|        |  |                                      | Oper                | ating Fund Project Number<br>AZ035000001 |
|--------|--|--------------------------------------|---------------------|--|
| Calc   | ulations Based on Unit Months:                 |                                      |                     |  |
| 14     | Limited vacancies                              |                                      | 0                   |  |
| 15     | Total Unit Months                              | 2,820                                | 2,820               | 2,820                                    |
| 16     | Units eligible for funding for resident        | ,                                    | ,,                  |  |
|        | participation activities (Line 15C divided     |                                      |                     | 235                                      |
|        | by 12)   |                                      |                     |  |
| Spec   | ial Provision for Calculation Of Utilities     | s Expense Level:                     |                     |  |
| 17     | Unit months for which actual consumption       |                                      |                     |  |
|        | is included on Line 01 of form HUD             |                                      |                     |  |
|        | 52722 and that were removed from Lines         |                                      | 0                   |  |
|        | 01 through 11, above, because of               |                                      | O .                 |  |
|        | removal from inventory, including              |                                      |                     |  |
|        | eligibility for asset repositioning fee        |                                      |                     |  |
|        |  | Section 3                            | ,                   |  |
| Line   | Descrip  | tion                                 | Requested by PHA    | <b>HUD Modifications</b>                 |
| No.    | •  |                                      | Troquested by 11117 |  |
|        | A. Formula Expenses                            |                                      |                     |  |
| Proje  | ct Expense Level (PEL)                         |                                      |                     |  |
| 01     | PUM project expense level (PEL)                |                                      | \$321.86            | \$321.86                                 |
| 02     | Inflation factor                               |                                      | 1.02500             | 1.02500                                  |
| 03     | PUM inflated PEL (Part A, Line 01 times Line   | 02)                                  | \$329.91            | \$329.91                                 |
| 04     | PEL (Part A, Line 03 times Section 2, Line 15  | , Column B)                          | \$930,346           | \$930,346                                |
| Utilit | ies Expense Level (UEL)                        |                                      |                     |  |
| 05     | PUM utilities expense level (UEL) (from Line 2 | 26 of form HUD-52722)                | \$78.80             | \$78.80                                  |
| 06     | UEL (Part A, Line 05 times Section 2, Line 15  | , Column B)                          | \$222,216           | \$222,216                                |
| Add-   | Ons  |                                      | ,                   |  |
| 07     | Self-sufficiency                               |                                      | \$0                 | \$0                                      |
| 08     | Energy loan amortization                       |                                      | \$0                 | \$0                                      |
| 09     | Payment in lieu of taxes (PILOT)               |                                      | \$25,594            | \$27,303                                 |
| 10     | Cost of independent audit                      |                                      | \$9,350             | \$9,350                                  |
| 11     | Funding for resident participation activities  |                                      | \$5,875             | \$5,875                                  |
| 12     | Asset management fee                           |                                      | \$0                 | \$0                                      |
| 13     | Information technology fee                     |                                      | \$5,640             | \$5,640                                  |
| 14     | Asset repositioning fee                        |                                      | \$0                 | \$0                                      |
| 15     | Costs attributable to changes in federal law,  | regulation or economy                | \$0                 | \$0<br>\$0                               |
| 16     | Total Add-Ons (Sum of Part A, Lines 07 thi     | ·                                    | \$46,459            | \$48,168                                 |
|        | •  |                                      | \$1,199,021         | \$1,200,730                              |
| 17     | Total Formula Expenses (Part A, Line 04)       | olus Line 06 pius Line 16)           | \$1,199,021         | \$1,200,730                              |
|        | 3. Formula Income                              |                                      | 04.40.05            | <b>#</b> 440.05                          |
| 01     | PUM formula income                             |                                      | \$146.95            | \$146.95                                 |
| 02     | PUM change in utility allowances               | 2.1: 04 100)                         | \$0.00              | \$0.00                                   |
| 03     | PUM adjusted formula income (Sum of Part I     | ,                                    | \$146.95            | \$146.95                                 |
| 04     | -  | nes Section 2, Line 15, Column B)    | \$414,399           | \$414,399                                |
|        | C. Other Formula Provisions                    |                                      |                     |  |
| 01     | Moving-to-Work (MTW)                           |                                      | \$0                 | \$0                                      |
| 02     | Transition funding                             |                                      | \$144,553           | \$144,553                                |
| 03     | Other  |                                      | \$0                 | \$0                                      |
| 04     | Total Other Formula Provisions (Sum            | of Part C, Lines 01 through 03)      | \$144,553           | \$144,553                                |
| Part I | D. Calculation of Formula Amount               |                                      |                     |  |
| 01     | Formula calculation (Part A, Line 17 minus P   | art B, Line 04 plus Part C, Line 04) | \$929,175           | \$930,884                                |
| 02     | Cost of independent audit (Same as Part A, I   | Line 10)                             | \$9,350             | \$9,350                                  |
| 03     | Formula amount (greater of Part D, Lines 01    | or 02)                               | \$929,175           | \$930,884                                |
| Part E | E. Calculation of Operating Subsidy (HUD Us    | se Only)                             | <u> </u>            |  |
| 01     | Formula amount (same as Part D, Line 03)       |                                      |                     | \$930,884                                |
| 02     | Adjustment due to availability of funds        |                                      |                     | \$0                                      |
| 03     | HUD discretionary adjustments                  |                                      |                     | \$0                                      |
| 04     | Funds Obligated for Period (Part E, Line       | 01 minus Line 02 minus Line 03)      |                     | \$0                                      |

#### CY 2008 Final Operating Subsidy Documents AZ038 - Peoria Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α           |    | В             |      | С            |         | D            |       | E            |        | F       |    | G         |      | Н         |
|-----|-------------|----|-------------|----|---------------|------|--------------|---------|--------------|-------|--------------|--------|---------|----|-----------|------|-----------|
|     |             |    |             |    |               |      | Amount       | Expec   | ted Funding  |       |              |        |         |    | Amount    |      |           |
|     |             |    |             |    | 2008 Prorated | P    | reviously    | for 10/ | I/08 through | Actu  | ual Funding  |        | ount    | de | obligated |      |           |
|     |             | CY | 2008 Total  | E  | ligibility at |      | Obligated    | 12/31   | /08 (before  | fo    | r 10/1/08    | overfu | nded at | dı | uring the | Amo  | unt to be |
| No. | Project #   | E  | Eligibility |    | 88.96%        | thro | ough 9/30/08 | reco    | nciliation)  | throu | igh 12/31/08 | PHA    | level   |    | year      | reca | aptured   |
| 1   | AZ038000001 | \$ | 171,041     | \$ | 152,158       | \$   | 107,728      | \$      | 44,430       | \$    | 44,430       |        |         | \$ | -         |      |           |
|     | Total       | \$ | 171,041     | \$ | 152,158       | \$   | 107,728      | \$      | 44,430       | \$    | 44,430       | \$     | -       | \$ | -         | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. William Patena Executive Director Peoria Housing Authority 9875 W 85th Avenue Peoria, AZ 85345-6599

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ03800000108D

Dear Mr. Patena:

This letter obligates \$44,430 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | ,   |                       |             |          |                  | 0 1                    |     | •                            |         |                                 |   |  |
|-------------|---|-----------------------|-------------|----------|------------------|------------------------|-----|------------------------------|---------|---------------------------------|---|--|
| 4 1         |   | <b>.</b>              |             | _        |                  | Section                | n 1 |                              |         |                                 | <b>-</b>  |  |
| P<br>P      | eoria Housing Authority O. BOX 38   | Public I              | Housing     | J AÇ     | gency:           |                        |     |                              |         | e of S                          | Period: 01/01/2008 to 12/31/2008  Submission: Driginal Revision No. |  |
|             | EORIA, AZ 85345   |                       |             | <b> </b> | Fiscal Year End: |                        |     |                              | 6 000   |                                 |   |  |
|             | CC Number:  |                       |             | Э.       |                  | 6/30                   | 9/3 | 0                            |         |                                 | g Fund Project Number:  |  |
| _           | F-569<br>UNS Number:  |                       |             | Ш        | 12/31 3/31       | 6/30                   | 9/3 | HUD Use C                    | A Z     | . 0                             | 3 8 0 0 0 0 0 1   |  |
| 7.0         | ONS Number.   |                       |             | _        | DOFO 01          |                        |     | HUD USE C                    | 1       | !-!                             | A se allegate   |  |
| 1           | 49109795  |                       |             | 8.       | ROFO Code:       |                        |     |                              |         | <b>ncıaı <i>i</i></b><br>Koziol | Analyst:  |  |
|             | 49109793  |                       |             | -        | 0920             | Sectio                 | n 2 | <u> </u>                     | 1 010   | TOZIOI                          |   |  |
| Calc        | culation of ACC Units   | for the               | 12-mon      | ıth ı    | neriod from July |                        |     |                              | firet d | lav of                          | the Funding Period:   |  |
|             | Units on 7/1/2005   | +                     |             |          | ded to ACC       | -                      | 1   | nits Deleted from A          |         | =                               | ACC Units on 6/30/2006  |  |
| 7.00        | 70  |                       | Onito       |          | )                | +                      | UI. | 0                            |         | _                               | 70  |  |
|             |   |                       |             |          |                  |                        |     |                              |         |                                 | Column C  |  |
| Line<br>No. | Category  | y                     |             |          |                  | <u>ımn A</u><br>Months |     | Column<br>Eligible Unit Mont |         | /Is)                            | Resident Participation Unit Months                                  |  |
| Cate        | gorization of Unit Mo   | nths:                 |             |          |                  |                        |     |                              |         |                                 |   |  |
|             | upied Unit Months   |                       |             |          |                  |                        |     |                              |         |                                 |   |  |
| 01          | Occupied dwelling units   | - by publ             | lic         |          |                  |                        |     |                              |         |                                 |   |  |
|             | housing eligible family u   |                       |             |          |                  | 831                    |     | 8                            | 31      |                                 | 831   |  |
| 02          | Occupied dwelling units<br>employee, police officer,<br>personnel who is not oth<br>public housing                | or other              | security    |          |                  | 0                      |     |                              |         |                                 | 0   |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                             | d but not             |             |          |                  | 0                      |     |                              | 0       |                                 | 0   |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre<br>period but not included o<br>Calculation of Operating | vious fur<br>n previo | nding<br>us |          |                  | 0                      |     |                              | 0       |                                 | 0   |  |
| Vaca        | ant Unit Months   |                       |             |          |                  |                        |     |                              |         |                                 |   |  |
| 05          | Units undergoing modern   | nization              |             |          |                  | 2                      |     |                              | 2       |                                 |   |  |
| 06          | Special use units   |                       |             |          |                  | 0                      |     |                              | 0       |                                 |   |  |
| 06a         | Units on Line 02 that are by police officers and that special use units   |                       |             |          |                  |                        |     |                              | 0       |                                 |   |  |
| 07          | Units vacant due to litiga  | tion                  |             |          |                  | 0                      |     |                              | 0       |                                 |   |  |
| 80          | Units vacant due to disas   |                       |             |          |                  | 0                      |     |                              | 0       |                                 |   |  |
| 09          | Units vacant due to casu  |                       |             |          |                  | 0                      |     |                              | 0       |                                 |   |  |
| 10          | Units vacant due to chan conditions   | iging ma              | rket        |          |                  | 0                      |     |                              | 0       |                                 |   |  |
| 11          | Units vacant and not cate   | egorized              | above       |          |                  | 7                      |     |                              |         |                                 |   |  |
| Othe        | er ACC Unit Months  |                       |             |          |                  |                        |     |                              |         |                                 |   |  |
| 12          | Units eligible for asset re   | position              | g fee       |          |                  | 0                      |     |                              |         |                                 |   |  |
|             | and still on ACC (occupi  |                       |             |          |                  | J                      |     |                              |         |                                 |   |  |
| 13          | All other ACC units not c   | ategorize             | ed above    |          |                  | 0                      |     |                              |         |                                 |   |  |

|                   |  |                                       | Oper                       | ating Fund Project Number<br>AZ03800000 |
|-------------------|--|---------------------------------------|----------------------------|---|
| Calc              | ulations Based on Unit Months:   |                                       |                            |   |
| <u>0410</u><br>14 | Limited vacancies  |                                       | 7                          |   |
| 15                | Total Unit Months  | 840                                   | 840                        | 831                                     |
| 16                | Units eligible for funding for resident  | 0-10                                  | 040                        |   |
|                   | participation activities (Line 15C divided   |                                       |                            | 69                                      |
|                   | by 12)   |                                       |                            |   |
| Snec              | cial Provision for Calculation Of Utilitie   | s Expense I evel:                     |                            |   |
| 17                | Unit months for which actual consumption   | S Expense Level.                      |                            |   |
|                   | is included on Line 01 of form HUD   |                                       |                            |   |
|                   | 52722 and that were removed from Lines   |                                       | 2.10                       |   |
|                   | 01 through 11, above, because of   |                                       | 840                        |   |
|                   | removal from inventory, including  |                                       |                            |   |
|                   | eligibility for asset repositioning fee  |                                       |                            |   |
|                   | engionity for asset repositioning rec  | Section 3                             |                            |   |
| Line              | Descrip  |                                       | Democrated by DUA          | LI ID Modifications                     |
| No.               | Descrip  | tion                                  | Requested by PHA           | HUD Modifications                       |
| Part              | A. Formula Expenses  |                                       |                            |   |
|                   | ect Expense Level (PEL)  |                                       |                            |   |
| 01                | PUM project expense level (PEL)  |                                       | \$291.37                   | \$291.37                                |
| 02                | Inflation factor   |                                       | 1.02500                    | 1.02500                                 |
| 03                | PUM inflated PEL (Part A, Line 01 times Line   | 02)                                   | \$298.65                   | \$298.65                                |
| 04                | PEL (Part A, Line 03 times Section 2, Line 15  |                                       | \$251,463                  | \$250,866                               |
|                   | ies Expense Level (UEL)  | , odiamin by                          | <b>420.</b> ,.00           | *                                       |
| 05                | PUM utilities expense level (UEL) (from Line   | 26 of form HIID 52722)                | \$39.26                    | \$39.26                                 |
| 06                | UEL (Part A, Line 05 times Section 2, Line 15  |                                       | \$33,057                   | \$32,978                                |
| Add-              | •  | , column b)                           | ψ55,057                    | Ψ32,310                                 |
|                   | 1  |                                       | \$0                        | Φ0                                      |
| 07                | Self-sufficiency   |                                       | · ·                        | \$0                                     |
| 80                | Energy loan amortization   |                                       | \$0                        | \$0                                     |
| 09                | Payment in lieu of taxes (PILOT)   |                                       | \$0                        | \$11,122                                |
| 10                | Cost of independent audit  |                                       | \$2,500                    | \$2,500                                 |
| 11                | Funding for resident participation activities  |                                       | \$1,750                    | \$1,725                                 |
| 12                | Asset management fee   |                                       | \$0                        | \$0                                     |
| 13                | Information technology fee   |                                       | \$3,364                    | \$1,680                                 |
| 14                | Asset repositioning fee  |                                       | \$0                        | \$0                                     |
| 15                | Costs attributable to changes in federal law,  | •                                     | \$0                        | \$0                                     |
| 16                | Total Add-Ons (Sum of Part A, Lines 07 th  |                                       | \$7,614                    | \$17,027                                |
| 17                | Total Formula Expenses (Part A, Line 04)   | plus Line 06 plus Line 16)            | \$292,134                  | \$300,871                               |
| Part I            | B. Formula Income  |                                       |                            |   |
| 01                | PUM formula income   |                                       | \$0.00                     | \$154.56                                |
| 02                | PUM change in utility allowances   |                                       | \$0.00                     | \$0.00                                  |
| 03                | PUM adjusted formula income (Sum of Part   | B, Lines 01 and 02)                   | \$0.00                     | \$154.56                                |
| 04                | Total Formula Income (Part B, Line 03 tin  | nes Section 2, Line 15, Column B)     | \$0                        | \$129,830                               |
|                   | C. Other Formula Provisions  |                                       | ¥ -                        | • |
| 01                | Moving-to-Work (MTW)   |                                       | \$0                        | \$0                                     |
| 02                | Transition funding   |                                       | \$0                        | \$0                                     |
| 03                | Other  |                                       | \$0                        | \$0                                     |
| 04                |  | of Part C, Lines 01 through 03)       | \$0                        | \$0                                     |
|                   | D. Calculation of Formula Amount   | or are of Emoc or amough oo,          | Ψ                          | Ψ0                                      |
| 01                | Formula calculation (Part A, Line 17 minus F   | Part R. Line 04 plus Part C. Line 04) | \$292,134                  | \$171,041                               |
| 02                | ,  | ·                                     | \$2,500                    | \$2,500                                 |
| 02                | Cost of independent audit (Same as Part A, Formula amount (greater of Part D, Lines 01 | ·                                     | \$2,500<br>\$292,134       | \$2,500<br>\$171,041                    |
|                   | E. Calculation of Operating Subsidy (HUD U   | ·                                     | Ψ <b>∠</b> 9 <b>∠</b> ,134 | φ1/1,041                                |
|                   |  | oc omy,                               |                            | ¢474 044                                |
| 01                | Formula amount (same as Part D, Line 03)   |                                       |                            | \$171,041                               |
| 02                | Adjustment due to availability of funds  |                                       |                            | \$0<br>\$0                              |
| 03                | HUD discretionary adjustments  Funds Obligated for Period (Part E, Line                | 01 minus Lino 02 minus Lino 02)       |                            | \$0<br>\$0                              |
| 04                | runus Obligated for Period (Part E, Line   | OT MINUS LINE UZ MINUS LINE U3)       |                            | \$0                                     |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

|     |             |    | Α           |    | В             |    | С                                 |          | D  |     | E                         | F                 |      | G                                |      | Н         |
|-----|-------------|----|-------------|----|---------------|----|-----------------------------------|----------|--|-----|---------------------------|-------------------|------|----------------------------------|------|-----------|
|     |             | CV | 2008 Total  |    | 2008 Prorated | P  | Amount<br>Previously<br>Obligated | for 10/1 | ed Funding<br>1/08 through<br>1/08 (before | Act | ual Funding<br>or 10/1/08 | nount<br>unded at | de   | Amount<br>obligated<br>uring the | Amor | unt to be |
| No. | Project #   | _  | Eligibility | _  | 88.96%        |    | ough 9/30/08                      |          |  |     | ugh 12/31/08              | lilueu at         | l at | vear                             |      | ptured    |
| 1   | AZ041000001 | \$ | 125,888     | \$ | 111,990       |    | 74,561                            | \$       | 37,429                                     |     | 37,429                    |                   | \$   | -                                |      | .p.caou   |
|     | Total       | \$ | 125,888     | \$ | 111,990       | \$ | 74,561                            | \$       | 37,429                                     | \$  | 37,429                    | \$<br>-           | \$   | -                                | \$   | -         |

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. DEBBIE FULLER Executive Director Williams Housing Authority 620 W Sheridan Avenue Williams, AZ 86046-2366

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AZ04100000108D

Dear Ms. FULLER:

This letter obligates \$37,429 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

|             | and require  |                      |              |                                       | 2 2000 1.00 10 | and the definition mainly. |           |       |   |     |  |
|-------------|--|----------------------|--------------|---------------------------------------|----------------|----------------------------|-----------|-------|---|-----|--|
|             |  |                      |              |                                       | Section        | 11                         | 1         |       |   |     |  |
| 1. N        | ame and Address of F   | Public               | Housing      | Agency:                               |                |                            | 2. Fun    | ding  | Period: 01/01/2008 to 12/31/2                 | 800 |  |
| 62          | /illiams Housing Authority<br>20 W Sheridan Avenue<br>/illiams, AZ 86046   |                      |              |                                       |                |                            | 3. Type   | ✓ (   | <b>Submission:</b><br>Original<br>Revision No |     |  |
|             | CC Number:   |                      |              | 5. Fiscal Year End:                   |                |                            | 6. Ope    | ratin | g Fund Project Number:                        |     |  |
| S           | F-424  |                      |              | ☐ 12/31 ☐ 3/31 ☐                      | 6/30           | 9/30                       | A Z       |       | 4 1 0 0 0 0 0                                 | 1   |  |
| 7. D        | UNS Number:  |                      |              |                                       |                | HUD Use C                  | nly       |       |   |     |  |
|             |  |                      |              | 8. ROFO Code:                         |                |                            | 1         | ncial | Analyst:                                      |     |  |
| 0           | 25688297   |                      |              | 0920                                  |                |                            |           | Kozio |   |     |  |
|             |  |                      |              |                                       | Section        | າ 2                        | 1         |       |   |     |  |
| Calc        | culation of ACC Units  | for the              | 12-mon       | th period from July                   |                |                            | e first d | ay of | the Funding Period:                           |     |  |
|             | Units on 7/1/2005  | +                    |              | Added to ACC                          | -              | Units Deleted from A       |           | =     | ACC Units on 6/30/2006                        |     |  |
|             | 30   |                      |              | 0                                     | Ī              | 0                          |           |       | 30  |     |  |
|             |  |                      |              | 0-1-                                  |                | Column                     | D         |       | Column C                                      |     |  |
| Line<br>No. | Category   | y                    |              | · · · · · · · · · · · · · · · · · · · | umn A          |                            |           | \     | Resident Participation U                      | nit |  |
| NO.         |  |                      |              | Unit                                  | Months         | Eligible Unit Mont         | ns(EUN    | IS)   | Months  |     |  |
| Cate        | gorization of Unit Mo  | nths:                |              | •                                     |                |                            |           | •     |   |     |  |
| Осс         | upied Unit Months  |                      |              |                                       |                |                            |           |       |   |     |  |
| 01          | Occupied dwelling units -  |                      |              |                                       | 360            |                            | 360       |       | 360   |     |  |
|             | housing eligible family ur   |                      |              |                                       | 360            | •                          | 000       |       | 360   |     |  |
| 02          | Occupied dwelling units -<br>employee, police officer,<br>personnel who is not oth<br>public housing               | or othe              | r security   |                                       | 0              |                            |           |       | 0   |     |  |
| 03          | New units - eligible to red<br>during the funding period<br>on Lines 01, 02, or 05-13                              | d but not<br>3       | t included   |                                       | 0              |                            | 0         |       | 0   |     |  |
| 04          | New units - eligible to rec<br>from 10/1 to 12/31 of pre-<br>period but not included o<br>Calculation of Operating | vious fu<br>n previo | nding<br>ous |                                       | 0              |                            | 0         |       | 0   |     |  |
| Vaca        | ant Unit Months  |                      |              | +                                     |                |                            |           |       |   |     |  |
| 05          | Units undergoing modern  | nization             |              |                                       | 0              |                            | 0         |       |   |     |  |
| 06          | Special use units  |                      |              |                                       | 0              |                            | 0         |       |   |     |  |
| 06a         | Units on Line 02 that are by police officers and that special use units  |                      |              |                                       |                |                            | 0         |       |   |     |  |
| 07          | Units vacant due to litigat  | tion                 |              |                                       | 0              |                            | 0         |       |   |     |  |
| 08          | Units vacant due to disas  | sters                |              |                                       | 0              |                            | 0         |       |   |     |  |
| 09          | Units vacant due to casu   | alty loss            | ses          |                                       | 0              |                            | 0         |       |   |     |  |
| 10          | Units vacant due to chan   | ging ma              | arket        |                                       | 0              |                            | 0         |       |   |     |  |
|             | conditions   |                      |              |                                       |                |                            |           |       |   |     |  |
| 11          | Units vacant and not cate  | egorized             | above        |                                       | 0              |                            |           |       |   |     |  |
|             | er ACC Unit Months   |                      |              |                                       |                |                            |           |       |   |     |  |
| 12          | Units eligible for asset re  | •                    | -            |                                       | 0              |                            |           |       |   |     |  |
| 13          | and still on ACC (occupie  |                      |              |                                       | 0              |                            |           |       |   |     |  |
| 113         | LAU OTDAT ALLE LIDITE DOT C  | コナロハハドコフ             | AVORE DO     | i i                                   | (1)            |                            |           |       |   |     |  |

|                   |   |                                       | Oper   | ating Fund Project Number   |
|-------------------|---|---------------------------------------|--|-----------------------------|
| Calc              | ulations Based on Unit Months:  |                                       |  | AZ0410000                   |
| <u>Caic</u><br>14 | Limited vacancies   |                                       | 0  |                             |
| 15                | Total Unit Months   | 360                                   | 360  | 360                         |
| 16                | Units eligible for funding for resident   | 300                                   | 300  |                             |
| . •               | participation activities (Line 15C divided  |                                       |  | 30                          |
|                   | by 12)  |                                       |  |                             |
| Spec              | cial Provision for Calculation Of Utilities   | s Expense Level:                      |  |                             |
| 17                | Unit months for which actual consumption  |                                       |  |                             |
|                   | is included on Line 01 of form HUD  |                                       |  |                             |
|                   | 52722 and that were removed from Lines  |                                       | 0  |                             |
|                   | 01 through 11, above, because of  |                                       | O .  |                             |
|                   | removal from inventory, including   |                                       |  |                             |
|                   | eligibility for asset repositioning fee   |                                       |  |                             |
|                   |   | Section 3                             |  |                             |
| ine<br>No.        | Descrip   | tion                                  | Requested by PHA                             | <b>HUD Modifications</b>    |
| Part              | A. Formula Expenses   |                                       | +  |                             |
|                   | ect Expense Level (PEL)   |                                       |  |                             |
| 01                | PUM project expense level (PEL)   |                                       | \$278.74                                     | \$278.74                    |
| )2                | Inflation factor  |                                       | 1.02500                                      | 1.02500                     |
| )3                | PUM inflated PEL (Part A, Line 01 times Line  | 02)                                   | \$285.71                                     | \$285.71                    |
| )4                | PEL (Part A, Line 03 times Section 2, Line 15   | •                                     | \$102,856                                    | \$102,856                   |
| Jtilit            | ies Expense Level (UEL)   |                                       |  |                             |
| 5                 | PUM utilities expense level (UEL) (from Line  | 26 of form HUD-52722)                 | \$50.03                                      | \$50.03                     |
| 6                 | UEL (Part A, Line 05 times Section 2, Line 15   |                                       | \$18,011                                     | \$18,011                    |
| Add-              | Ons   | •                                     |  |                             |
| )7                | Self-sufficiency  |                                       | \$0  | \$0                         |
| 8                 | Energy loan amortization  |                                       | \$0  | \$0                         |
| 9                 | Payment in lieu of taxes (PILOT)  |                                       | \$4,566                                      | \$4,566                     |
| 0                 | Cost of independent audit   |                                       | \$2,985                                      | \$2,985                     |
| 1                 | Funding for resident participation activities   |                                       | \$750  | \$750                       |
| 2                 | Asset management fee  |                                       | \$0  | \$0                         |
| 3                 | Information technology fee  |                                       | \$720  | \$720                       |
| 4                 | Asset repositioning fee   |                                       | \$0  | \$0                         |
| 5                 | Costs attributable to changes in federal law,   | regulation, or economy                | \$0  | \$0                         |
| 6                 | Total Add-Ons (Sum of Part A, Lines 07 the  |                                       | \$9,021                                      | \$9,021                     |
| 7                 | Total Formula Expenses (Part A, Line 04)  | · '                                   | \$129,888                                    | \$129,888                   |
|                   | B. Formula Income   | sids Eine oo pids Eine 10)            | <b>,</b> , , , , , , , , , , , , , , , , , , | <b>*</b> ,                  |
| 1                 | PUM formula income  |                                       | \$195.52                                     | \$121.33                    |
| )2                | PUM change in utility allowances  |                                       | \$0.00                                       | \$0.00                      |
| 3                 | PUM adjusted formula income (Sum of Part  | 3 Lines 01 and 02)                    | \$195.52                                     | \$121.33                    |
| 4                 |   | nes Section 2, Line 15, Column B)     | \$70,387                                     | \$43,679                    |
|                   |   | les Section 2, Line 13, Column b)     | \$10,301                                     | Ψ+3,073                     |
|                   | C. Other Formula Provisions   |                                       | 0.2  | <b>\$</b> 0                 |
| 2                 | Moving-to-Work (MTW)  |                                       | \$0  | \$0<br>\$20,670             |
| 3                 | Transition funding Other  |                                       | \$39,679                                     | \$39,679<br>\$0             |
| 3<br>4            |   | of Part C, Lines 01 through 03)       | \$0<br><b>\$39,679</b>                       | \$0<br>\$39,679             |
|                   | ,   | or rait o, Lines or unough os)        | \$39,679                                     | <b>Ф39,079</b>              |
|                   | D. Calculation of Formula Amount  | Port P. Line 04 plus Port C. Line 04) | \$99,180                                     | \$12E 000                   |
| 1                 | Formula calculation (Part A, Line 17 minus F  |                                       |  | \$125,888<br>\$2,085        |
| 2                 | Cost of independent audit (Same as Part A,  | •                                     | \$2,985<br><b>\$00.180</b>                   | \$2,985<br><b>\$125,888</b> |
| 3<br>art F        | Formula amount (greater of Part D, Lines 01  E. Calculation of Operating Subsidy (HUD Use | ·                                     | \$99,180                                     | ֆ1∠ <del>3,008</del>        |
|                   |   | oc Only)                              |  | \$125,888                   |
| 1                 | Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds         |                                       |  | \$125,888<br>\$0            |
| )2                | ,   |                                       |  |                             |
| 03<br>04          | HUD discretionary adjustments  Funds Obligated for Period (Part E, Line                   | 01 minus Line 02 minus Line 03)       |  | \$0<br>\$0                  |
| J <del>'1</del>   | r unus Obilgateu loi Feriou (Fait E, Line   | OT THITUS LINE UZ THITIUS LINE US)    |  | \$0                         |