Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

Α			Α		В С				D		E	F		G	Н
No.	Project #	Ü	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated through 9/30/08				ctual Funding for 10/1/08 ough 12/31/08	Amount overfunded at PHA level	de	Amount cobligated uring the year	Amount to be recaptured
1	AK001000213	\$	204,242	\$	181,694	\$	84,041	\$	97,653	\$	97,653		\$	-	
2	AK001000216	\$	179,544	\$	159,722	\$	67,232	\$	92,490	\$	92,490		\$	-	
3	AK001000244	\$	219,092	\$	194,904	\$	134,465	\$	60,439	\$	60,439		\$	-	
4	AK001000247	\$	737,112	\$	655,735	\$	504,245	\$	151,490	\$	151,490		\$	-	
5	AK001000257	\$	848,184	\$	754,544	\$	495,841	\$	258,703	\$	258,703		\$	-	
6	AK001000260	\$	223,030	\$	198,407	\$	138,668	\$	59,739	\$	59,739		\$	-	
7	AK001000263	\$	65,028	\$	57,849	\$	29,414	\$	28,435	\$	28,435		\$	-	
8	AK001000265	\$	307,111	\$	273,206	\$	168,082	\$	105,124	\$	105,124		\$	-	
9	AK001000271	\$	1,164,851	\$	1,036,251	\$	634,509	\$	401,742	\$	401,742		\$	-	
10	AK001000273	\$	1,355,441	\$	1,205,800	\$	693,337	\$	512,463	\$	512,463		\$	-	
11	AK001000274	\$	1,076,647	\$	957,785	\$	575,680	\$	382,105	\$	382,105		\$	-	
12	AK001000275	\$	1,393,050	\$	1,239,257	\$	693,337	\$	545,920	\$	545,920		\$	-	
13	AK001000277	\$	1,579,630	\$	1,405,239	\$	869,823	\$	535,416	\$	535,416		\$	-	
14	AK001000279	\$	491,152	\$	436,929	\$	306,749	\$	130,180	\$	130,180		\$	-	
15	AK001000280	\$	386,005	\$	343,390	\$	184,890	\$	158,500	\$	158,500		\$	-	
	Total	\$	10,230,119	\$	9,100,712	\$	5,580,313	\$	3,520,399	\$	3,520,399	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

#### **Definitions:**

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100021308D

Dear Mr. Gurke:

This letter obligates \$97,653 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•								
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agend	:y:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	laska Housing Finance Co O Box 101020 nchorage, AK 99510	orporatio	n						3. Тур	✓ (	Original		
	CC Number:			5 Fisc	al Year End:								
	F-210			12/3		6/30	9/30	0	A K				
	UNS Number:			ì	0,0: _		0,0	HUD Use O					
				8 ROI	FO Code:			1100 000 0		ncial	Analyst:		
1	01930000			100						d Hest			
				100		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Funding Period:		
	Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from AC			ACC Units on 6/30/2006		
	20			0		Ī		0			20		
								Column	D		Column C		
Line No.	Category					umn A		-	_		f the Funding Period: ACC Units on 6/30/2006 20		
NO.	No.				Unit	Months		Eligible Unit Month	1S(EUIV	is)			
Cate	gorization of Unit Mo	nths:						•		*			
Occ	upied Unit Months			·									
01	3					212		2	12		212		
	housing eligible family under lease					212		2	12		212		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to changing market conditions					12		12					
11	Units vacant and not cate	egorized	above			4							
Othe	er ACC Unit Months			*									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not co	ategoriz	ed above		0								

			Opera	ating Fund Project Numbe AK00100021
Calc	ulations Based on Unit Months:			A1(00100021
14	Limited vacancies		4	
15	Total Unit Months	240	240	212
16	Units eligible for funding for resident	240	240	
	participation activities (Line 15C divided			18
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$482.64	\$482.64
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$491.81	\$491.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Colui	mn B)	\$118,034	\$118,034
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$234.77	\$234.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Colui	mn B)	\$56,345	\$56,345
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$680	\$680
10	Cost of independent audit		\$591	\$591
11	Funding for resident participation activities		\$450	\$450
12	Asset management fee		\$960	\$960
13	Information technology fee		\$480	\$480
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regular		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$3,161	\$3,161
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$177,540	\$177,540
Part I	B. Formula Income			
01	PUM formula income		\$225.99	\$225.99
02	PUM change in utility allowances		(\$10.85)	(\$10.85)
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$215.14	\$215.14
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$51,634	\$51,634
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$41,937	\$0
02	Transition funding		\$62,669	\$78,336
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Part	t C, Lines 01 through 03)	\$104,606	\$78,336
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	•		\$204,242
02	Cost of independent audit (Same as Part A, Line 10	,	\$591	\$591
03	Formula amount (greater of Part D, Lines 01 or 02)		\$230,512	\$204,242
	E. Calculation of Operating Subsidy (HUD Use Onl	у)		
01	Formula amount (same as Part D, Line 03)			\$204,242
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	Line 00 mi Line 00)		\$0
04	Funds Obligated for Period (Part E, Line 01 mir	ius Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100021608D

Dear Mr. Gurke:

This letter obligates \$92,490 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 1						Section	n 1					
	lame and Address of I		_	Agend	ey:				2. Fun	ding	Period: 01/01/2	2008 to 12/31/200
	laska Housing Finance Co	orporation	on						3. Typ	e of S	Submission:	
-	O Box 101020 Inchorage, AK 99510										Original Revision No.	
	CC Number:			5. Fisc	cal Year End:				6. Ope	erating	g Fund Projec	t Number:
	F-210				☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30					0	0 1 0 0	
7. D	UNS Number:			]				HUD Use O				1 - 1 - 1 - 1
				8. RO	FO Code:				1	ncial A	Analyst:	
1	01930000			100						d Hest		
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Funding F	Period:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	its Deleted from A	CC	=	<b>ACC Units o</b>	n 6/30/2006
	16			0				0			16	
Line					Cole	umn A		Column	R		Colu	mn C
	No. Category					umn A Months		Eligible Unit Montl	_	/Is)		rticipation Unit nths
Cate	egorization of Unit Mo	nths:										
	upied Unit Months											
01	Occupied dwelling units					128		1	28			128
	housing eligible family u			120		I	20			120		
02	Occupied dwelling units - by PHA employee, police officer, or other security											
	personnel who is not oth public housing				0							0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0				0
04	New units - eligible to red	eive su	bsidy									
	from 10/1 to 12/31 of pre period but not included o					0			0			0
	Calculation of Operating					ŭ			Ü			
Vaca	ant Unit Months	•								·		
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that								0			
	special use units	at also q	lualliy as									
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	ses			0			0			
10	Units vacant due to chan	ging ma	arket			64	_		64			
	conditions											
11	Units vacant and not cate	egorized	dabove			0						
	er ACC Unit Months											
12	Units eligible for asset re	•	•			0						
40	and still on ACC (occupi					0						
13	All other ACC units not c	ategoriz	eu apove			0						

A   Limited variances   0   128   192   128   192   128   192   128   192   128   192   128   192   128   192   128   192		Oper	ating Fund Project Numb AK001000
Limited vacancies	culations Based on Unit Months:		AROUTOU
8 Units eligible for funding for resident participation activities (Line 15C divided by 12)  pocial Provision for Calculation Of Utilities Expense Level:  7 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines of 10 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3  Requested by PHA HUD Modifications  The Company of the Calculation of Utilities Expense Level (PEL)  8 Section 3  Requested by PHA HUD Modifications  The Company of the Calculation of Calculation of the Calculation of the Calculation of the Calculation of Calculation of Calculations of the Calculation of Calculati		0	
participation activities (Line 15C divided by 12)  pacial Provision for Calculation Of Utilities Expense Level:  7 Unit months for which details consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 0 of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  8 Section 3    Policy   Description   Requested by PHA   HUD Modifications are a section of the provision o	Total Unit Months 192	192	128
Dept 12   Dept 12   Dept 12   Dept 12   Dept 12   Dept 12   Dept 13   Dept 14   Dept	Units eligible for funding for resident		
pecial Provision for Calculation Of Utilities Expense Level:  Unit months for which actual consumption is included on Line of of form HUD 52722 and that were removed from Lines 0 of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lot of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lot of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee  Section 3  The lot of through 11, above, because of the lot of through 12, and the lot of through 13, and th	participation activities (Line 15C divided		11
To Unit months for which actual consumption is included on Line 01 of form HUD	by 12)		
Is included on Line 01 of form HUD   S2722 and fast were removed from Lines   O			
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee    Section 3	Unit months for which actual consumption		
Introduction   Content	is included on Line 01 of form HUD		
Ot through 11, above, because of removal from inventory, including eligibility for asset repositioning fee	52722 and that were removed from Lines	0	
Inchestance   Page	01 through 11, above, because of	0	
Name	removal from inventory, including		
Description   Requested by PHA   HUD Modifications   Art A. Formula Expenses   Formula	eligibility for asset repositioning fee		
Transport   Tran	Section 3	•	
AFORMULE Expense Level (PEL)   S499.39   \$49	Description	Requested by PHA	HUD Modifications
Power   Peta			
PUM project expense level (PEL)   \$499.39   \$499.39   \$499.39   \$101900   1.01900   1.01900   1.01900   1.01900   1.01900   3.0   PUM Inflation factor   1.01900   \$508.88   \$			
1.01900		\$499.39	\$499.39
3		1.01900	1.01900
PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$508.88	\$508.88
titilities Expense Level (UEL)         Saz7.88         \$327.88         \$62,953         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053         \$62,053			\$97,705
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$327.88   \$327.88   \$327.88   \$62.953   \$62.9			
UEL (Part A, Line 05 times Section 2, Line 15, Column B)   \$62,953   \$62,953		\$327.88	\$327.88
Self-sufficiency   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$		\$62.953	\$62.953
Self-sufficiency	•	******	* - Y
Section		\$0	\$0
Payment in lieu of taxes (PILOT)	,	·	·
Cost of independent audit			· · · · · · · · · · · · · · · · · · ·
Funding for resident participation activities \$275 \$275 \$275 \$275 \$275 \$275 \$275 \$275	,		· · · · · · · · · · · · · · · · · · ·
Asset management fee		· ·	· · · · · · · · · · · · · · · · · · ·
Information technology fee		· ·	
Asset repositioning fee			
Costs attributable to changes in federal law, regulation, or economy   \$0			-
Total Add-Ons (Sum of Part A, Lines 07 through 15)   \$1,917   \$1,917		·	
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$162,575   \$162,575     art B. Formula Income   \$248.87   \$248.87   \$248.87     PUM formula income   \$248.87   \$248.87   \$248.87     PUM change in utility allowances   (\$10.85)   (\$10.85)     PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$238.02   \$238.02     Total Formula Income   (Part B, Line 03 times Section 2, Line 15, Column B)   \$45,700   \$45,700     Art C. Other Formula Provisions			
art B. Formula Income  1 PUM formula income \$248.87 \$248.87  2 PUM change in utility allowances (\$10.85) \$238.02 \$238.02  3 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$238.02 \$238.02  4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$45,700 \$45,700  art C. Other Formula Provisions  1 Moving-to-Work (MTW) \$35,612 \$0  2 Transition funding \$50,135 \$62,669  3 Other \$0 \$0  4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$85,747 \$62,669  art D. Calculation of Formula Amount  1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$202,622 \$179,544  2 Cost of independent audit (Same as Part A, Line 10) \$490 \$490  3 Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  art E. Calculation of Operating Subsidy (HUD Use Only)  1 Formula amount (same as Part D, Line 03) \$179,544  2 Adjustment due to availability of funds \$0  3 HUD discretionary adjustments			
PUM formula income   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.87   \$248.85   \$248.85   \$248.85   \$248.85   \$238.02   \$23		ψ102,010	Ψ102,010
PUM change in utility allowances   (\$10.85)   (\$10.85)     PUM adjusted formula income (Sum of Part B, Lines 01 and 02)   \$238.02   \$238.02     Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)   \$45,700   \$45,700     art C. Other Formula Provisions       Moving-to-Work (MTW)   \$35,612   \$0     Transition funding   \$50,135   \$62,669     Other   \$0   \$0   \$0     Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)   \$85,747   \$62,669     art D. Calculation of Formula Amount   Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)   \$202,622   \$179,544     Cost of independent audit (Same as Part A, Line 10)   \$490   \$490   \$490     Formula amount (greater of Part D, Lines 01 or 02)   \$202,622   \$179,544     Formula amount (same as Part D, Line 03)   \$179,544     Formula amount (same as Part D, Line 03)   \$179,544     Adjustment due to availability of funds   \$0		\$248.87	\$248.87
\$238.02 \$238.0		·	* · ·
Total Formula Income	0 /		
art C. Other Formula Provisions  1  Moving-to-Work (MTW) \$35,612 \$0  2  Transition funding \$50,135 \$62,669  3  Other \$0 \$0 \$0  4  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$85,747 \$62,669  art D. Calculation of Formula Amount  1  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$202,622 \$179,544  2  Cost of independent audit (Same as Part A, Line 10) \$490 \$490  3  Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  art E. Calculation of Operating Subsidy (HUD Use Only)  1  Formula amount (same as Part D, Line 03) \$179,544  2  Adjustment due to availability of funds \$0  3  HUD discretionary adjustments			
Moving-to-Work (MTW)  Transition funding  Other  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Total Other Formula Amount  Formula calculation of Formula Amount  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Tormula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments		Ψ <del>-</del> 3,700	\$ <del>4</del> 3,700
Transition funding \$50,135 \$62,669  Other \$0 \$0 \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$85,747 \$62,669  Other \$0 \$0 \$0  Total Other Formula Amount  Formula calculation of Formula Amount  Cost of independent audit (Same as Part A, Line 10) \$490 \$490  Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  Other \$0 \$0 \$0 \$0  Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  Other \$0 \$0 \$0  The state of th		\$35,612	0.2
SO \$0  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$85,747 \$62,669  art D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$202,622 \$179,544  Cost of independent audit (Same as Part A, Line 10) \$490 \$490  Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  art E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$179,544  Adjustment due to availability of funds \$0  HUD discretionary adjustments			· · · · · · · · · · · · · · · · · · ·
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)  Total Other Formula Amount  To Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Formula amount (same as Part D, Line 03)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments	·		
art D. Calculation of Formula Amount  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Formula amount (same as Part D, Line 03)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments			
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)  Cost of independent audit (Same as Part A, Line 10)  Formula amount (greater of Part D, Lines 01 or 02)  Formula amount (same as Part D, Line 03)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments		ψου,ι τι	Ψ02,003
Cost of independent audit (Same as Part A, Line 10) \$490 \$490  Formula amount (greater of Part D, Lines 01 or 02) \$202,622 \$179,544  Formula amount (same as Part D, Line 03) \$179,544  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0		\$202 622	\$170 5 <i>41</i>
Formula amount (greater of Part D, Lines 01 or 02)  Art E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03)  Adjustment due to availability of funds  HUD discretionary adjustments  \$0  \$179,544			
art E. Calculation of Operating Subsidy (HUD Use Only)  Formula amount (same as Part D, Line 03) \$179,544  Adjustment due to availability of funds \$0  HUD discretionary adjustments \$0			
Formula amount (same as Part D, Line 03) \$179,544 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		<b>ΨΖUZ</b> , <b>UZZ</b>	ψ113,J <del>44</del>
Adjustment due to availability of funds  HUD discretionary adjustments  \$0			\$170 <i>511</i>
3 HUD discretionary adjustments \$0			
	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0 \$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100024408D

Dear Mr. Gurke:

This letter obligates \$60,439 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

-														
						Section	ո 1							
1. N	ame and Address of F	Public I	Housing	βAç	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008			
Р	laska Housing Finance Co O Box 101020 nchorage, AK 99510	orporatio	n						3. Type of Submission:  ✓ Original  Revision No.					
	CC Number:			5	Fiscal Year End:				6 One	ratin	g Fund Project Number:			
	F-210			<u> </u>		6/30	9/30		A K		0 1 0 0 0 2 4 4			
_	UNS Number:				12/01 🗀 0/01 🗀	0,00	0,00	HUD Use O		.   0	0 1 0 0 0 2 4 4			
				0	ROFO Code:			1100 030 0		ncial	Analyst:			
1	01930000			0.	1001					d Hest	-			
	0100000			-	1001	Section	n 2	<u> </u>	7 0		1911			
Calc	culation of ACC Units	for the	12-mon	th	neriod from July				first d	av of	the Funding Period:			
	C Units on 7/1/2005	+	1		ded to ACC	-	i .	nits Deleted from A		=	ACC Units on 6/30/2006			
	32	•	Omico	_	)	-	Oil	0	<del>,</del>	-	32			
								-			Column C			
Line	(*atador)	v			Colu	<u>ımn A</u>		Column	_		Column C			
No.	ou.ogo.,	,			Unit N	<b>Nonths</b>		Eligible Unit Month	ns(EUN	(ls)	Months			
Cate	gorization of Unit Mo	nths:									c			
	upied Unit Months													
01	Occupied dwelling units -	- by publ	lic											
	housing eligible family ur					187		1	87		187			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security	•	0						0			
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0			
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included of Calculation of Operating	vious fur n previo	nding us			0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				197		1	97					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and tha special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casua	es		0			0							
10	Units vacant due to chang	ging ma	rket			0			0					
	conditions					U								
11	Units vacant and not cate	egorized	above			0								
	er ACC Unit Months													
12	Units eligible for asset rep		-			0								
	and still on ACC (occupie													
12	All other ACC units not ca	ataaariz	avade ba		1	Λ								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			AKUU100024
<u>Caic</u> 14	Limited vacancies		0	
15	Total Unit Months	384	384	187
16	Units eligible for funding for resident	304	364	107
. •	participation activities (Line 15C divided			16
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	· 	
₋ine No.	Descrip	tion	Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$338.45	\$338.45
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$344.88	\$344.88
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$132,434	\$132,434
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$113.79	\$113.79
06	UEL (Part A, Line 05 times Section 2, Line 15		\$43,695	\$43,695
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$6,427	\$6,427
10	Cost of independent audit		\$846	\$846
11	Funding for resident participation activities		\$400	\$400
12	Asset management fee		\$1,536	\$1,536
13	Information technology fee		\$768	\$768
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$9,977	\$9,977
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$186,106	\$186,106
Part F	B. Formula Income	into Emile de plate Emile 10)	. ,	· ,
01	PUM formula income		\$251.35	\$251.35
)2	PUM change in utility allowances		(\$10.85)	(\$10.85)
)3	PUM adjusted formula income (Sum of Part I	B. Lines 01 and 02)	\$240.50	\$240.50
)4		nes Section 2, Line 15, Column B)	\$92,352	\$92,352
	C. Other Formula Provisions	100 0001011 2, 2110 10, 00101111 2,	<del></del>	<del></del>
)1	Moving-to-Work (MTW)		\$69,424	\$0
)2	Transition funding		\$100,270	\$125,338
)3	Other		\$100,270	\$123,338 \$0
)4		of Part C, Lines 01 through 03)	\$169,694	\$125,338
	D. Calculation of Formula Amount	-,	Ţ. 35,55 ·	Ţ· <b>-</b> -,
01	Formula calculation (Part A, Line 17 minus P	Part B. Line 04 plus Part C. Line 04)	\$263,448	\$219,092
)2	Cost of independent audit (Same as Part A, I	•	\$846	\$846
)3	Formula amount (greater of Part D, Lines 01		\$263,448	\$219,092
	E. Calculation of Operating Subsidy (HUD Us	,	, , , , , , , , , , , , , , , , , , , ,	T,
)1	Formula amount (same as Part D, Line 03)	· · · · · · · · · · · · · · · · · · ·		\$219,092
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
us		01 minus Line 02 minus Line 03)		ΨΨ

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100024708D

Dear Mr. Gurke:

This letter obligates \$151,490 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,							
						Section	n 1					
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/01/2008 to 12/31/20	08
Р	laska Housing Finance Co O Box 101020	orporatio	n						3. Туре	✓ (	Submission: Original Revision No.	
	nchorage, AK 99510 CC Number:			5 Fig	scal Year End:				6 One		g Fund Project Number:	
	F-210				2/31 3/31	6/30	9/3	0	A K		<del> </del>	7
	UNS Number:			٠٠-	<u> </u>	, 0,00	0,0	HUD Use O		•	0 1 0 0 0 2 4	<u>.                                    </u>
				8 R(	OFO Code:			1100 000 0		cial	Analyst:	
1	01930000				101				Alfred			
						Sectio	n 2	<u> </u>				
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	f the Funding Period:	
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		´=	ACC Units on 6/30/2006	
	120			0				0			120	
					0-1-		•	Column	D		Column C	
No.	Line Category					<u>ımn A</u>		-	_		Resident Participation Un	it
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	Months	
Cate	egorization of Unit Mo	nths:		·								
Occ	upied Unit Months											
01	3				1	,425		1,4	25		1,425	
00	housing eligible family under lease				<u>'</u>	,420		1,-	2.0		1,720	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		0				0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0	
Vaca	ant Unit Months			- 1								
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu			0			0					
10	Units vacant due to chan conditions			0		0						
11	Units vacant and not cate	egorized	above			15						
	er ACC Unit Months											
12	Units eligible for asset re	•	-			0						
	and still on ACC (occupi											
13	All other ACC units not co	ategoriz	ed above		0							

			Opera	ating Fund Project Numbe AK0010002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	1,440	1,440	1,425
6	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			119
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
ina	I	Section 3		
ine No.	Description		Requested by PHA	<b>HUD Modifications</b>
art	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$345.02	\$345.02
)2	Inflation factor		1.01900	1.01900
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$351.58	\$351.58
)4	PEL (Part A, Line 03 times Section 2, Line 15, Col	lumn B)	\$506,275	\$506,275
Utilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 26 of	f form HUD-52722)	\$99.55	\$99.55
6	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$143,352	\$143,352
الم	Ons	,		
)7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$21,050	\$21,050
0	Cost of independent audit		\$2,375	\$2,375
1	Funding for resident participation activities		\$2,975	\$2,975
2	Asset management fee		\$5,760	\$5,760
13	Information technology fee		\$2,880	\$2,880
14	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regu	lation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$35,040	\$35,040
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$684,667	\$684,667
	B. Formula Income	Ellie de plas Ellie Toy	, ,	, ,
1	PUM formula income		\$300.83	\$300.83
)2	PUM change in utility allowances		(\$10.85)	(\$10.85)
3	PUM adjusted formula income (Sum of Part B, Li	nes 01 and 02)	\$289.98	\$289.98
)4		Section 2, Line 15, Column B)	\$417,571	\$417,571
	C. Other Formula Provisions	Scotlori Z, Eiric To, Columni B)	ψ,σ	<b>\$111,611</b>
1 1	Moving-to-Work (MTW)		(\$20,826)	\$0
2	Transition funding		\$376,013	\$470,016
3	Other		\$0	\$0
4		art C, Lines 01 through 03)	\$355,187	\$470,016
	D. Calculation of Formula Amount	art o, Emico o r amougir co)	4000,101	Ψ-7-0,0-10
<u>art i</u> 1	Formula calculation (Part A, Line 17 minus Part E	R Line M nlus Part C Line M	\$622,283	\$737,112
2	Cost of independent audit (Same as Part A, Line		\$2,375	\$2,375
3	Formula amount (greater of Part D, Lines 01 or 0.	,	\$622,283	\$737,112
	E. Calculation of Operating Subsidy (HUD Use O	,	Ψ022,203	Ψ1.01,112
)1	Formula amount (same as Part D, Line 03)			\$737,112
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01 n	ninus Line 02 minus Line 03)		\$ <b>0</b>

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100025708D

Dear Mr. Gurke:

This letter obligates \$258,703 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				·			•			
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	ΙΑς	gency:	200.10			2. Fun	ding F	Period: 01/01/2008 to 12/31/200
Р	laska Housing Finance Co	orporatio	n							e of S	submission: Driginal Revision No.
	nchorage, AK 99510 CC Number:			F	Fiscal Year End:				6 000		g Fund Project Number:
	F-210			<b>5.</b>	12/31 3/31 T	6/30	9/30	0			
_	UNS Number:			Ш	12/31 🔲 3/31 📋	0/30	9/3		A K	U	0 1 0 0 0 2 5 7
7. 0	ONS Number.			_	DOFO 0I			HUD Use C	1	!-! 4	No allocate
1	01930000			8.	ROFO Code:					<b>iciai <i>F</i></b> d Hesto	Analyst:
	01930000				1001	Sectio	n 2	<u> </u>	Allie	u i iesit	OII
Calc	culation of ACC Units	for the	12-mon	th i	noriod from July				firet d	av of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	l to Juli		nits Deleted from A		ay 01 =	ACC Units on 6/30/2006
AOC	118	T	Units		)	1	UI	nts Deleted from A			118
											Column C
Line	Categor	v			Colu	ımn A		Column	В		
No.	Categor	y			Unit M	Months		Eligible Unit Mont	hs(EUN	ls)	Resident Participation Unit Months
Cato	gorization of Unit Mo	nthe									Months
	upied Unit Months	iiuis.									
01	Occupied dwelling units	- bv pub	lic								
	housing eligible family under lease				1	,322		1,3	22		1,322
02	Occupied dwelling units - by PHA										
	employee, police officer, personnel who is not oth public housing				0						0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0		0			0
Vaca	ant Unit Months										
05	Units undergoing modern	nization			12		12				
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09 Units vacant due to casualty losses						0			0		
10 Units vacant due to changing market conditions						82			82		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months				+						
12	Units eligible for asset re	position	g fee								
	and still on ACC (occupi		-			0					
13	All other ACC units not categorized above					0					

			Opera	ating Fund Project Numbe AK0010002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
5	Total Unit Months	1,416	1,416	1,322
6	Units eligible for funding for resident		· ·	
	participation activities (Line 15C divided			110
	by 12)			
pec	cial Provision for Calculation Of Utilities Ex	xpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		•	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
1 <b>0 j</b> u	PUM project expense level (PEL)		\$493.45	\$493.45
12	Inflation factor		1.01900	1.01900
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$502.83	\$502.83
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	dumn R)	\$712,007	\$712,007
_	ies Expense Level (UEL)	Marrier By	ψ. :=,σσ.	* ***
5	PUM utilities expense level (UEL) (from Line 26 o	f form HIID 52722)	\$205.45	\$205.45
<u>5</u> 6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$290,917	\$290,917
	Ons	numin b)	Ψ230,317	Ψ230,317
			\$0	ФО
7	Self-sufficiency		,	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$3,963	\$3,963
1	Funding for resident participation activities		\$2,750	\$2,750
2	Asset management fee		\$5,664	\$5,664
3	Information technology fee		\$2,832	\$2,832
4	Asset repositioning fee	de Control of the Control	\$0	\$0
5	Costs attributable to changes in federal law, regu	<u> </u>	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 throug	•	\$15,209	\$15,209
7	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$1,018,133	\$1,018,133
art I	B. Formula Income			
1	PUM formula income		\$457.27	\$457.27
2	PUM change in utility allowances		(\$10.85)	(\$10.85)
3	PUM adjusted formula income (Sum of Part B, Li	ines 01 and 02)	\$446.42	\$446.42
4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$632,131	\$632,131
art (	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$424,083	\$0
2	Transition funding		\$369,746	\$462,182
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$793,829	\$462,182
art I	D. Calculation of Formula Amount			<u> </u>
1	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C, Line 04)	\$1,179,831	\$848,184
2	Cost of independent audit (Same as Part A, Line		\$3,963	\$3,963
3	Formula amount (greater of Part D, Lines 01 or 0	,	\$1,179,831	\$848,184
	E. Calculation of Operating Subsidy (HUD Use C	-		• •
1	Formula amount (same as Part D, Line 03)			\$848,184
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100026008D

Dear Mr. Gurke:

This letter obligates \$59,739 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		u 10 021u	a 201101111	The information request	.00 0000 1101 10	na noon to connact namy.					
					Section	1					
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to 12/31/2008		
Р	laska Housing Finance Co O Box 101020 nchorage, AK 99510	orporation	on				3. Type of Submission:  ✓ Original  Revision No.				
	CC Number:				6. Ope	ratin	g Fund Project Number:				
	F-210			5. Fiscal Year End		9/30	A K		0 1 0 0 0 2 6 0		
	UNS Number:				_ 0,00 _ 0	HUD Use C					
				8. ROFO Code:		1.02 000 0		cial	Analyst:		
1	01930000			1001				Hest			
				1001	Section	2			-		
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:		
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A		<u>, c.</u>	ACC Units on 6/30/2006		
	34	•		0	<del> </del>	0			34		
-			1				_		Column C		
Line	Category	<b>,</b>			<u>lumn A</u>	Column			Resident Participation Unit		
No.				Unit	Months	Eligible Unit Mont	hs(EUM	ls)	Months		
Cate	gorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic								
	housing eligible family ur				387	3	87		387		
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0		0		
Vaca	ant Unit Months			+		+					
05	Units undergoing modern	nization			12		12				
06	Special use units				0		0				
06a	Units on Line 02 that are by police officers and that special use units						0				
07	Units vacant due to litigat	tion			0		0				
80	Units vacant due to disas	ters			0		0				
09	Units vacant due to casu	alty loss	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0				
	conditions										
11	Units vacant and not cate	egorized	d above		9						
	er ACC Unit Months										
12	Units eligible for asset re		-		0						
13	and still on ACC (occupie				0						
1.5	ALL OTHER ALL LIBITE BOT CO										

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			AK001000
4	Limited vacancies		9	
5	Total Unit Months	408	408	387
3	Units eligible for funding for resident	1.00	100	
	participation activities (Line 15C divided			32
	by 12)			
pe	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ů l	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$488.25	\$488.25
2	Inflation factor		1.01900	1.01900
13	PUM inflated PEL (Part A, Line 01 times Line	02)	\$497.53	\$497.53
14	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$202,992	\$202,992
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	% of form HUD-52722)	\$123.34	\$123.34
6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$50,323	\$50,323
۸dd-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$13,672	\$13,672
0	Cost of independent audit		\$1,102	\$1,102
1	Funding for resident participation activities		\$800	\$800
2	Asset management fee		\$1,632	\$1,632
3	Information technology fee		\$816	\$816
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$18,022	\$18,022
17	Total Formula Expenses (Part A, Line 04 p	ulus Line 06 plus Line 16)	\$271,337	\$271,337
art	B. Formula Income			· · · · · · · · · · · · · · · · · · ·
1	PUM formula income		\$455.65	\$455.65
)2	PUM change in utility allowances		(\$10.85)	(\$10.85)
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$444.80	\$444.80
14		es Section 2, Line 15, Column B)	\$181,478	\$181,478
art (	C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$111,080	\$0
2	Transition funding		\$106,537	\$133,171
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$217,617	\$133,171
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$307,476	\$223,030
2	Cost of independent audit (Same as Part A, L	ine 10)	\$1,102	\$1,102
3	Formula amount (greater of Part D, Lines 01	•	\$307,476	\$223,030
art l	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$223,030
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100026308D

Dear Mr. Gurke:

This letter obligates \$28,435 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,					
						Sectio	n 1						
1. N	ame and Address of I	Public I	Housing	j Aç	gency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/200		
	laska Housing Finance Co O Box 101020	orporatio	n						3. Тур	✓ (	Submission: Driginal		
	nchorage, AK 99510								Revision No				
	CC Number:			5.	Fiscal Year End:					6. Operating Fund Project Number:			
_	F-210			Ш	12/31 3/31	6/30	9/3		AK	0	0 1 0 0 0 2 6 3		
7. D	UNS Number:							HUD Use C	1				
				8.	ROFO Code:						Analyst:		
1	01930000				1001				Alfre	d Hest	on		
0.1	1.41		40			Sectio			<b>6</b> 1		4 - 5 - 1 - 5 - 1 - 1		
	culation of ACC Units C Units on 7/1/2005	1			ded to ACC	1 to Jun				iay of	T. Control of the Con		
ACC	7	+	Units		Ded to ACC	† -	Ur	nits Deleted from A		_	ACC Units on 6/30/2006		
				•	<u> </u>						Column C		
Line	Cotogor	.,			Colu	ımn A		Column	В				
No.	Category	У			Unit I	Months		<b>Eligible Unit Mont</b>	hs(EUMs)		Resident Participation Unit Months		
Cato	⊔ egorization of Unit Mo	nthe									WIOTITIS		
	upied Unit Months	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,											
01	Occupied dwelling units	lic											
	housing eligible family u					74			74		74		
02	Occupied dwelling units												
employee, police officer, or other security personnel who is not otherwise eligible for					0					0			
	public housing	ici wise c	ilgibic ioi								ŭ		
03	New units - eligible to red												
	during the funding period on Lines 01, 02, or 05-13		included			0		0			0		
04	New units - eligible to red		osidy										
	from 10/1 to 12/31 of pre	vious fur	nding			0			0		0		
	period but not included o Calculation of Operating					0		0			· ·		
Vaca	ant Unit Months	Cubblay											
05	Units undergoing modern	nization				0	0						
06	Special use units					0			0				
06a	Units on Line 02 that are								0				
	by police officers and the special use units	at also qu	ualify as										
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu	alty loss			0			0					
10	Units vacant due to chan	rket			10			10					
	conditions								10				
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months												
12	Units eligible for asset re					0							
	and still on ACC (occupi												
13	All other ACC units not categorized ab					0							

			Oper	ating Fund Project Number AK001000263
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	84	84	74
16	Units eligible for funding for resident	<u> </u>	04	
	participation activities (Line 15C divided			6
	by 12)	<u>'</u>		
Spec	cial Provision for Calculation Of Utiliti	es Expense I evel:		
17	Unit months for which actual consumption	Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	g-a	Section 3		
Line	Dagari	-4i	Degreested by DIIA	HUD Modifications
No.	Descri	ption	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$430.30	\$430.30
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Lin	e 02)	\$438.48	\$438.48
04	PEL (Part A, Line 03 times Section 2, Line 1	•	\$36.832	\$36,832
	ies Expense Level (UEL)	13, Column by	\$55,552	*,
05	PUM utilities expense level (UEL) (from Line	24 of form HIID E2722)	\$240.06	\$240.06
06	UEL (Part A, Line 05 times Section 2, Line 1		\$20,165	\$20,165
Add-		is, Column b)	\$20,103	\$20,103
			Φ0	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$817	\$817
10	Cost of independent audit		\$302	\$302
11	Funding for resident participation activities		\$150	\$150
12	Asset management fee		\$336	\$336
13	Information technology fee		\$168	\$168
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 t	hrough 15)	\$1,773	\$1,773
17	Total Formula Expenses (Part A, Line 04	l plus Line 06 plus Line 16)	\$58,770	\$58,770
Part E	3. Formula Income	,		
01	PUM formula income		\$262.75	\$262.75
02	PUM change in utility allowances		(\$10.85)	(\$10.85)
03	PUM adjusted formula income (Sum of Par	t B. Lines 01 and 02)	\$251.90	\$251.90
04	,	imes Section 2, Line 15, Column B)	\$21,160	\$21,160
		inica decilon 2, Line 13, Column b)	Ψ21,100	ΨΣ1,100
	C. Other Formula Provisions		<b>\$50.470</b>	Φ0
01	Moving-to-Work (MTW)		\$50,478	\$0
02	Transition funding		\$21,934	\$27,418
03	Other	and David O. Line and the control of	\$0	\$0
04		n of Part C, Lines 01 through 03)	\$72,412	\$27,418
	D. Calculation of Formula Amount		,	
01	Formula calculation (Part A, Line 17 minus		\$110,022	\$65,028
02	Cost of independent audit (Same as Part A	<del>,</del>	\$302	\$302
03	Formula amount (greater of Part D, Lines 0		\$110,022	\$65,028
Part E	E. Calculation of Operating Subsidy (HUD	Use Only)		
01	Formula amount (same as Part D, Line 03)			\$65,028
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Lin	e 01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100026508D

Dear Mr. Gurke:

This letter obligates \$105,124 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

				_		Sectio	n 1						
	ame and Address of I		_	Agency:					2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	laska Housing Finance Co O Box 101020	orporatio	on						3. Тур	✓ (	<b>Submissior</b> Original Revision No.	1:	
	nchorage, AK 99510 CC Number:			5. Fiscal Yea	or End.				6. Operating Fund Project Number:				
	F-210												
	UNS Number:			12/31	3/31	6/30	9/30			0	0 1 0	0 0	2 6 5
7. D	ons number:							HUD Use C	1				
	0.4.0.0.0.0.0			8. ROFO Co	de:						Analyst:		
1	01930000			1001		0 41			Allre	d Hest	on		
0-1-		£ 11	40	(l	and Indian	Sectio		\	<i>(</i> !(	1	(l <b></b>	D!!	_
	culation of ACC Units C Units on 7/1/2005	1	1			1 to Jun					1		
ACC	43	+	Units	Added to AC			Un	its Deleted from A		=	ACC Unit	is on 6/30	/2006
	<del></del>			<u> </u>				<u> </u>				-l C	
Line	0-1				Colu	mn A		Column	<u>B</u>		_	olumn C	
No.	Category	y			Unit N	<b>Months</b>	Eligible Unit Months(E			/Is)	Resident	Participa Months	tion Unit
Cate	gorization of Unit Mo	nths:											
Осс	upied Unit Months												
01	Occupied dwelling units			257		2	57			257			
	housing eligible family u					357		ა	57			357	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing			0						0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0			0	
	ant Unit Months												
05	Units undergoing modern	nization				120			120				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan conditions		0			0							
11	Units vacant and not cate	egorized	above			3							
Othe	er ACC Unit Months			<del></del>									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	icant)			0							
13	All other ACC units not c		0										

Calculations Based on Unit Months:				Opera	ating Fund Project Number AK001000265
	_				
Special Provision for Calculation Of Utilities Expense Level:		1 0 1011 0 1110 11110 1	480	480	357
Special Provision for Calculation Of Utilities Expense Level:	16				00
Special Provision for Calculation Of Utilities Expense Level:		• •			30
17	Spe		pense Level:		
Section 3					
District   The Comment   District   Distri		is included on Line 01 of form HUD			
Distriction 11, above, because of removal from inventory, including eligibility for asset repositioning fee		52722 and that were removed from Lines		0	
Cost of independent audit   Cost of the Section   Sect		01 through 11, above, because of		Ŭ	
Costs attributable to changes in Ederal law, regulation, or economy   Source   Sou		removal from inventory, including			
Description   Requested by PHA		eligibility for asset repositioning fee			
No.   Description   Requested by PHA   HUD Modifications   PHA   Formula Expense   Project Expense Level (PEL)   S416.15   S416.05   S424.06   S			Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	<b>HUD Modifications</b>
Project Expense Lavel (PEL)		A. Formula Expenses			
01       PUM project expense level (PEL)       \$416.15       \$416.15       .01.01900       1.01900         02       Inflation factor       1.01900       .1.01900       .1.01900         03       PUM inflated PEL (Part A, Line 01 times Line 02)       \$424.06       \$424.06         04       PEL (Part A, Line 03 times Section 2, Line 15, Column B)       \$203.549       \$203.549         05       PUM utilities expense level (UEL)       \$241.05       \$241.05         06       UEL (Part A, Line 05 times Section 2, Line 15, Column B)       \$115,704       \$115,704         Add-Ons         OF PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)       \$241.05       \$241.05         Self-sufficiency       \$0       \$0       \$115,704         Add-Ons         07       Self-sufficiency       \$0       \$0         08       Energy loan amoritaation       \$0       \$0         09       Payment in lieu of taxes (PILOT)       \$4,932       \$4,932         10       Costs of independent audit       \$810       \$810         11       Funding for resident participation activities       \$750       \$750         12       Asset management fee       \$1,920       \$1,920					
101900				\$416.15	\$416.15
91 PUM inflated PEL (Part A, Line 01 times Line 02)				1.01900	,
PEL (Part A, Line 03 times Section 2, Line 15, Column B)   \$203,549   \$203,549     Utilities Expense Level (UEL) (from Line 26 of form HUD-52722)   \$241.05   \$241.05     PM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$241.05   \$241.05     PM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$241.05   \$241.05     PM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$241.05   \$241.05     PM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$241.05     PM utilities expense level (UEL) (from Line 26 of form HUD-52722)   \$3415,704     Add-Ons				\$424.06	\$424.06
Utilities Expense Level (UEL)   S241.05   \$2	04		ımn B)	\$203,549	\$203,549
Self-sufficiency	Utilit				
DEL (Part A, Line 05 times Section 2, Line 15, Column B)   \$115,704   \$15,704   \$Add-Ons			form HUD-52722)	\$241.05	\$241.05
Add-Ons         Self-sufficiency         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$4,932         \$4,932           10         Cost of independent audit         \$810         \$810           11         Funding for resident participation activities         \$750         \$750           12         Asset management fee         \$1,920         \$1,920           13         Information technology fee         \$960         \$960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,372         \$9,372           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$328,625         \$328,625           Part B. Formula Income         \$382.07         \$382.07         \$382.07           2         PUM formula income (Sum of Part B, Line 04 plus Line 16)         \$371.22         \$371.22           2         PUM change in utility allowances         (\$10.85)         (\$10				\$115,704	\$115,704
07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$4,932         \$4,932           10         Cost of independent audit         \$810         \$810           11         Funding for resident participation activities         \$750         \$750           12         Asset management fee         \$1,920         \$1,920           13         Information technology fee         \$960         \$960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,372         \$9,372           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$328,625         \$328,625           Part B. Formula Income         \$382.07         \$382.07           02         PUM formula income         \$382.07         \$382.07           02         PUM formula income (Part B, Line 03 times Section 2, Line 15, Column B)         \$178,186         \$178,186           Part C. Other Formula Provisions         \$0         \$0         \$0	Add-	•	,		• •
Second   S				\$0	\$0
09         Payment in lieu of taxes (PILOT)         \$4,932         \$4,932           10         Cost of independent audit         \$810         \$810           11         Funding for resident participation activities         \$750         \$750           12         Asset management fee         \$1,920         \$1,920           13         Information technology fee         \$960         \$960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 07 through 15)         \$9,372         \$9,372           17         Total Formula Expenses (Part A, Line 07 through 15)         \$328,625         \$328,625           Part B, Formula Income         \$382,07         \$382,07         \$382,07           02         PUM change in utility allowances         (\$10,85)         (\$10,85)         (\$10,85)           01         PUM change in utility allowances (Sum of Part B, Lines 01 and 02)         \$371,22         \$371,22           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$178,186         \$178,186           Part C. Other Formula Provisions         (\$2,881)         \$0				·	'
10   Cost of independent audit   \$810   \$810   \$810   \$10		C,		·	* -
11         Funding for resident participation activities         \$750         \$750           12         Asset management fee         \$1,920         \$1,920           13         Information technology fee         \$960         \$960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,372         \$9,372         \$9,372           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$328,625         \$328,625           Part B. Formula income         \$322,07         \$382.07         \$382.07           02         PUM change in utility allowances         (\$10.85)         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$371.22         \$371.22         \$371.22           04         Total Formula Provisions         \$178,186         \$178,186         \$178,186           Part C. Other Formula Provisions         \$0         \$0         \$0           01         Moving-to-Work (MTW)         (\$2,881)         \$0         \$0           02         Transition funding         \$125,3					
12       Asset management fee       \$1,920       \$1,920         13       Information technology fee       \$960       \$960         14       Asset repositioning fee       \$0       \$0         15       Costs attributable to changes in federal law, regulation, or economy       \$0       \$0         16       Total Add-Ons (Sum of Part A, Lines 07 through 15)       \$9,372       \$9,372         17       Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)       \$328,625       \$328,625         Part B. Formula Income       \$382,07       \$382,07       \$382,07         02       PUM formula income       \$382,07       \$382,07         02       PUM change in utility allowances       (\$10,85)       (\$10,85)         03       PUM adjusted formula income (Sum of Part B, Lines 01 and 02)       \$371,22       \$371,22         04       Total Formula Provisions       \$178,186       \$178,186         9art C. Other Formula Provisions       (\$2,881)       \$0         01       Moving-to-Work (MTW)       (\$2,881)       \$0         02       Transition funding       \$125,338       \$156,672         03       Other       \$0       \$0         04       Total Other Formula Provisions       (Sum of Part C, Line 04) hours and				·	
13		· · · · · ·		·	*
Asset repositioning fee		7			
15		· · · · · · · · · · · · · · · · · · ·		·	
16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$9,372         \$9,372           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$328,625         \$328,625           Part B. Formula Income	15		ation, or economy	\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$328,625   \$328,6	_			1	\$9,372
Part B. Formula Income         \$382.07         \$371.22					

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027108D

Dear Mr. Gurke:

This letter obligates \$401,742 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				-			•					
						Section	n 1						
1. N	ame and Address of F	Public	Housing	Age	ncy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	laska Housing Finance Co O Box 101020	orporatio	n						3. Тур	✓ (	Submission: Original Revision No.		
	nchorage, AK 99510 CC Number:			5 Fi	scal Year End:				6. Operating Fund Project Number:				
	F-210				12/31 3/31 6/30 9/30					A K 0 0 1 0 0 0 2 7 1			
	UNS Number:			U '	2/31 3/31	0/30	3/3	HUD Use O		U	0 1 0 0 0 2 7 1		
7. 5	ONO Number.			0 D	OFO Code:			HOD USE O		oial	Analyst:		
1	01930000				001					Hest			
	0100000			10	JO 1	Sectio	n 2	)	7111100	11100			
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				firet d	av of	the Funding Period:		
	Units on 7/1/2005	+	1		ed to ACC	-	_	nits Deleted from A		ay O. =	ACC Units on 6/30/2006		
	152	•	Omio	0	.u 10 7100	1	O.	1	,,		151		
			1			1	1		_		Column C		
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column			Resident Participation Unit		
No.	No.				Unit Months			Eligible Unit Months(EUMs)			Months		
Cate	gorization of Unit Mo	nths:						<u> </u>					
	upied Unit Months												
01	Occupied dwelling units												
	housing eligible family un	nder lea	se		1	,701		1,7	01		1,701		
02	Occupied dwelling units employee, police officer, personnel who is not oth			0					0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		0				0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				36		36					
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas			0			0						
09	Units vacant due to casualty losses					21			21				
10	Units vacant due to chan conditions			0		0							
11	Units vacant and not cate	egorized	above			30							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ed above		0									

			Oper	ating Fund Project Number AK00100027
Calc	ulations Based on Unit Months:			
14	Limited vacancies		30	
15	Total Unit Months	1,812	1,812	1,701
16	Units eligible for funding for resident	1,012	1,012	.,. • .
	participation activities (Line 15C divided			142
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	onglamity for association and association association and asso	Section 3		
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	Descripti	OII	Requested by FHA	110D Wodincations
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$477.12	\$477.12
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$486.19	\$486.19
04	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$880,976	\$880,976
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 2	6 of form HIID-52722)	\$146.54	\$146.54
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$265,530	\$265,530
Add-	•	COIGITITY D)	<b>\$250,000</b>	Ψ200,000
	1		\$0	\$0
07	Self-sufficiency		·	<u>'</u>
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$32,904	\$32,904
10	Cost of independent audit		\$3,816	\$3,816
11	Funding for resident participation activities		\$3,550	\$3,550
12	Asset management fee		\$7,248	\$7,248
13	Information technology fee		\$3,624	\$3,624
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$51,142	\$51,142
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$1,197,648	\$1,197,648
Part I	B. Formula Income			
01	PUM formula income		\$355.35	\$355.35
02	PUM change in utility allowances		(\$10.85)	(\$10.85)
03	PUM adjusted formula income (Sum of Part B	, Lines 01 and 02)	\$344.50	\$344.50
04	,	es Section 2, Line 15, Column B)	\$624,234	\$624,234
	C. Other Formula Provisions	55 5556611 2, Ento 10, Goldmin D)	<b>402</b> 1,20 1	ψ <b>υ</b> Ξ 1,Ξ <b>υ</b> 1
9 <b>art (</b> 01	Moving-to-Work (MTW)		\$33,720	\$0
	· · · · · · · · · · · · · · · · · · ·			
02	Transition funding		\$473,149	\$591,437
03	Other	f Port C. Lines 01 through 02\	\$0 \$506.860	\$0 \$504_437
04	,	f Part C, Lines 01 through 03)	\$506,869	\$591,437
	D. Calculation of Formula Amount			<u> </u>
01	Formula calculation (Part A, Line 17 minus Pa		\$1,080,283	\$1,164,851
02	Cost of independent audit (Same as Part A, L		\$3,816	\$3,816
03	Formula amount (greater of Part D, Lines 01 of	•	\$1,080,283	\$1,164,851
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$1,164,851
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027308D

Dear Mr. Gurke:

This letter obligates \$512,463 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	า 1						
1. N	ame and Address of F	Public I	Housing	ΙAς	jency:				2. Fun	ding	<b>Period:</b> 01/01	/2008 to	12/31/2008
Р	laska Housing Finance Co O Box 101020 nchorage, AK 99510	orporatio	n						3. Тур	✓ (	<b>Submission:</b> Original Revision No.		
	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:				
	F-210				☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30								
_	UNS Number:				12/01 🔄 0/01 🔄	0,00	0,00	HUD Use O		.   0		0   0   2	. , , , ,
				0	ROFO Code:			1100 030 0		acial .	Analyst:		
1	01930000			0.	1001					d Hest			
	0100000					Section	1 2		7 0				
Calc	culation of ACC Units	for the	12-mon	th i				that is prior to the	first d	av of	the Funding	Period:	
	Units on 7/1/2005	+			ded to ACC	-		its Deleted from AC		= =	ACC Units		
	165	•	Omio	(			OIII	0	,,,		165	011 0/00/	
											Col	umn C	
Line	(Category				<u>Colu</u>	mn A		Column	_		Resident P		ion Unit
No.	outogot)	,			Unit Months Eligible Unit Month					/Is)			ion onit
Cate	Categorization of Unit Months:												
	upied Unit Months												
01 Occupied dwelling units - by public													
	housing eligible family ur		1,	887		1,8	87			1,887			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security			0						0	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fur n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					36			36				
06a	Units on Line 02 that are by police officers and tha special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casua	alty loss	es			12		12					
10	Units vacant due to chang	ging ma	rket			0	J		0				
	conditions					U							
11	Units vacant and not cate	egorized	above			45							
Othe	er ACC Unit Months												
12	Units eligible for asset rep			_		0							
	, ,	I on ACC (occupied or vacant)				<u> </u>							
13	All other ACC units not ca	ategoriza	avode he		1	Λ							

			Opera	ating Fund Project Number AK00100027
Calc	ulations Based on Unit Months:			
14	Limited vacancies		45	
15	Total Unit Months	1,980	1,980	1,887
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			157
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line	I	Section 3		
No.	Description		Requested by PHA	<b>HUD Modifications</b>
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$447.60	\$447.60
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$456.10	\$456.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$903,078	\$903,078
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$129.64	\$129.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$256,687	\$256,687
Add-	Ons	,		
07	Self-sufficiency		\$48,262	\$48,262
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$31,557	\$31,557
10	Cost of independent audit		\$4,299	\$4,299
11	Funding for resident participation activities		\$3,925	\$3,925
12	Asset management fee		\$7,920	\$7,920
13	Information technology fee		\$3,960	\$3,960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$99,923	\$99,923
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,259,688	\$1,259,688
Part	B. Formula Income			
01	PUM formula income		\$288.89	\$288.89
02	PUM change in utility allowances		(\$10.85)	(\$10.85)
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$278.04	\$278.04
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$550,519	\$550,519
Part (	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$63,914	\$0
02	Transition funding		\$517,018	\$646,272
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$580,932	\$646,272
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$1,290,101	\$1,355,441
02	Cost of independent audit (Same as Part A, Line 1	•	\$4,299	\$4,299
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,290,101	\$1,355,441
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$1,355,441
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027408D

Dear Mr. Gurke:

This letter obligates \$382,105 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 0	1/01/2008 to	o 12/31/2008
Р	laska Housing Finance Co O Box 101020 .nchorage, AK 99510	orporatio	on					3. Тур	✓ (	<b>Submissio</b> Original Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Operating Fund Project Number:				
	F-210								A K 0 0 1 0 0 0 2 7			
7. D	UNS Number:					,	HUD Use C				-   -   -	
				8. ROFO Cod	de.			1	ncial /	Analyst:		
1	01930000			1001					d Hest			
					Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th period fror			t is prior to the	first d	lav of	the Fund	dina Perio	d:
	C Units on 7/1/2005	+		Added to AC			Deleted from A		=		nits on 6/3	
	137			0			0			13		
Line No.	Category	y			Column A Unit Months	Elig	<u>Column</u> jible Unit Mont	_	/Is)		Column C nt Participa Months	
Cate	egorization of Unit Mo	nths:							,			
Осс	upied Unit Months											
01	Occupied dwelling units				1 577		1.5	77			1 577	
	housing eligible family u				1,577		1,5	7 7			1,577	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	ibsidy t included		0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	inding ous		0			0			0	
Vaca	ant Unit Months			-								
05	Units undergoing modern	nization			15			15				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		3			3				
10	Units vacant due to chan	ging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		49							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi		-									
13	All other ACC units not c	atedoriz	ed above		0							

			Opera	ating Fund Project Numbe AK00100027
Calc	ulations Based on Unit Months:			7
14	Limited vacancies		49	
15	Total Unit Months	1,644	1,644	1,577
16	Units eligible for funding for resident	1,011	1,000	•
	participation activities (Line 15C divided			131
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	1	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$461.29	\$461.29
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$470.05	\$470.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$772,762	\$772,762
	ies Expense Level (UEL)		, ,	
05	PUM utilities expense level (UEL) (from Line 26 of	of form HUD-52722)	\$157.04	\$157.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$258,174	\$258,174
Add-	•	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$29,000	\$29,000
10	Cost of independent audit		\$3,621	\$3,621
11	Funding for resident participation activities		\$3,275	\$3,275
12	Asset management fee		\$6,576	\$6,576
13	Information technology fee		\$3,288	\$3,288
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$45,760	\$45,760
17	Total Formula Expenses (Part A, Line 04 plus	· · ·	\$1,076,696	\$1,076,696
	B. Formula Income	Ellie oo pias Ellie Toj	¥ 1,01 0,000	<b>V</b> 1,01 0,000
01	PUM formula income		\$337.28	\$337.28
02	PUM change in utility allowances		(0.10.0=)	(\$10.85)
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	(\$10.85) \$326.43	\$326.43
04	,	Section 2, Line 15, Column B)	\$536,651	\$536,651
	1	Section 2, Line 15, Column B)	\$550,051	\$330,031
	C. Other Formula Provisions		<b>#02.40</b> 5	ФО
01	Moving-to-Work (MTW)		\$93,495 \$429,281	\$0 \$536,602
02	Transition funding		' '.	
03 04	Other Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0 \$522,776	\$0 <b>\$536,602</b>
	,	rait C, Lines OT tillough 03)	\$322,776	\$330,002
	D. Calculation of Formula Amount	D. Line 04 plus Dest C. Line 04	#4 000 004	¢4 070 047
01	Formula calculation (Part A, Line 17 minus Part		\$1,062,821	\$1,076,647
02	Cost of independent audit (Same as Part A, Line	<u> </u>	\$3,621	\$3,621 \$4,076,647
03 Bort 1	Formula amount (greater of Part D, Lines 01 or 0		\$1,062,821	\$1,076,647
	E. Calculation of Operating Subsidy (HUD Use C	יווע)		¢4 070 047
01	Formula amount (same as Part D, Line 03)			\$1,076,647
02	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0
03 04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0 <b>\$0</b>
U- <del>1</del>	Tunus Obligated for Feriou (Fait E, Line Of	minus Line oz minus Line os)		Φυ

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027508D

Dear Mr. Gurke:

This letter obligates \$545,920 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

0000	ara raquire	4 10 0214			<u> </u>	ma noon to connact many.				
					Section	1				
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to 12/31/2008	
Р	laska Housing Finance Co O Box 101020 nchorage, AK 99510	orporation	on				3. Туре	✓ (	Submission: Driginal Revision No.	
	CC Number:			5. Fiscal Year End:			6 One	ratino	g Fund Project Number:	
	F-210			12/31 3/31		9/30	A K 0 0 1 0 0 0 2 7 5			
	UNS Number:				, 0,00 (	HUD Use C		·	0   1   0   0   0   2   1   0	
				8. ROFO Code:		1100 030 0	Financial Analyst:			
1	01930000			1001				Hest	-	
	0100000			1001	Section	. 2	7 0 0		<u></u>	
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:	
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006	
	165	•	J.III.	0	-	0			165	
									Column C	
Line	Category	,		Colu	<u>ımn A</u>	Column	_		Resident Participation Unit	
No.				Unit I	Months	Eligible Unit Mont	hs(EUM	ls)	Months	
Cate	gorization of Unit Mo	nths:		<u> </u>						
	upied Unit Months									
01	Occupied dwelling units -	- by pub	lic							
	housing eligible family ur			1	,909	1,9	09		1,909	
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0	
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0		0			
06	Special use units				0		0			
06a	Units on Line 02 that are by police officers and that special use units						0			
07	Units vacant due to litigat	tion			0		0			
08	Units vacant due to disas	ters			0		0			
09	Units vacant due to casu	ses		48		48				
10	Units vacant due to chan	arket		0		0				
	conditions									
11	Units vacant and not cate	egorized	above		23					
	er ACC Unit Months			·						
12	Units eligible for asset re	•	-		0					
13	and still on ACC (occupie				0					
1.5	ALL OTDER ALL LIDITE POT OF									

Calculations Based on Unit Months:   1,980   1,980   1,989				Opera	ating Fund Project Number AK001000275
1,5   Total Unit Months   1,980   1,980   1,980   1,990   1,				00	
15					
Special Provision for Calculation Of Utilities Expense Level:			1,980	1,980	1,909
Special Provision for Calculation Of Utilities Expense Level:   17	16	S S			450
Special Provision for Calculation of Utilities Expense Level:		· · · ·			159
17		,	<u> </u>		
International Content of the Content of Co			ense Level:		
Section 3   Continue	17				
Ort through 11, above, because of removal from inventory, including eligibility for asset repositioning fee					
Pub				0	
Pulm city for asset repositioning fee   Part A					
Line   No.   Description   Requested by PHA					
Description   Requested by PHA		eligibility for asset repositioning fee			
No.   Description   Requested by PHA   HOU Modifications	Line		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
DI   PUM project expense level (PEL)   \$423.71   \$423.71   \$1.0900   1.01900   1.01900   1.01900   3.01   PUM Inflated PEL (Part A, Line 01 times Line 02)   \$431.76		-			
1.01900	Proj	ect Expense Level (PEL)			
Publi inflated PEL (Part A, Line 01 times Line 02)	01	PUM project expense level (PEL)			
Q1	02	Inflation factor		1.01900	
Utilities Expense Level (UEL) (from Line 26 of form HUD-52722)   \$232.89   \$232.89	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$431.76	\$431.76
05         PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         \$232.89         \$232.89           06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$461.122         \$461.122           Add-Ons         S0         \$461.122         \$461.122           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           08         Energy loan amortization         \$0         \$0           08         Energy loan amortization         \$0         \$0           90         Payment in lieu of taxes (PILOT)         \$15,334         \$15,334           10         Cost of independent audit         \$4,333         \$4,333           11         Funding for resident participation activities         \$3,975         \$3,975           12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 04 plus Line 05 plus Line 16)         \$1,351,529         \$13	04	PEL (Part A, Line 03 times Section 2, Line 15, Colui	mn B)	\$854,885	\$854,885
06         UEL (Part A, Line 05 times Section 2, Line 15, Column B)         \$461,122         \$461,122           Add-Ons         SO         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$15,334	Utili	ties Expense Level (UEL)			
Math-burs	05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$232.89	\$232.89
Add-Ons         Add-Ons         \$0         \$0           07         Self-sufficiency         \$0         \$0           08         Energy loan amoritzation         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$15,334         \$15,334           10         Cost of independent audit         \$4,333         \$4,333           11         Funding for resident participation activities         \$3,975         \$3,975           12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Line 97 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 94 plus Line 96 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income         \$316.28         \$316.28         \$1,351,529           Part B. Formula Income         \$316.28         \$16.28           PUM formula income (Sum of Part B, Line 91 and 02)         \$305.43         \$305.43           30<				\$461,122	\$461,122
07         Self-sufficiency         \$0         \$0           08         Energy Joan amortization         \$0         \$0           09         Payment in lieu of taxes (PILOT)         \$15,334         \$15,334           10         Cost of independent audit         \$4,333         \$4,333           11         Funding for resident participation activities         \$3,975         \$3,975           12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income         \$316,28         \$316,28         \$316,28           10         PUM formula income         \$316,28         \$316,28           11         PUM formula income (Sum of Part B, Lines 01 and 02)         \$305,43         \$305,43           12         PUM change in utility allowances         (\$10,8	Add-	, , , , , , , , , , , , , , , , , , , ,	,		. ,
Section   Sect				\$0	\$0
09         Payment in lieu of taxes (PILOT)         \$15,334         \$15,334           10         Cost of independent audit         \$4,333         \$4,333           11         Funding for resident participation activities         \$3,975         \$3,975           12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income         \$316.28         \$316.28         \$316.28           02         PUM formula income         \$316.28         \$316.28           02         PUM change in utility allowances         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Line 01 and 02)         \$305.43         \$305.43           04         Total Formula Provisions         \$604,751         \$604,751           Part C. Other Formula Provis				· ·	'
10	-				
11         Funding for resident participation activities         \$3,975         \$3,975           12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income           01         PUM formula income         \$316,28         \$316,28           02         PUM change in utility allowances         (\$10,85)         (\$10,85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305,43         \$305,43           04         Total Formula Provisions         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           Part D. Calculat					
12         Asset management fee         \$7,920         \$7,920           13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income         \$316.28         \$316.28         \$316.28           02         PUM formula income         \$316.28         \$316.28           02         PUM change in utility allowances         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions         \$0         \$0         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula	-				
13         Information technology fee         \$3,960         \$3,960           14         Asset repositioning fee         \$0         \$0           15         Costs attributable to changes in federal law, regulation, or economy         \$0         \$0           16         Total Add-Ons (Sum of Part A, Lines O7 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income         \$316.28         \$316.28         \$316.28           02         PUM formula income         \$316.28         \$316.28         \$316.28           02         PUM change in utility allowances         (\$10.85)         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43         \$305.43           04         Total Formula Provisions         (\$10.85)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Form					
Asset repositioning fee   \$0   \$0   \$0   \$0   \$0   \$0   \$0		•			
15   Costs attributable to changes in federal law, regulation, or economy   \$0   \$0   \$0   \$1   \$10					
16         Total Add-Ons (Sum of Part A, Lines 07 through 15)         \$35,522         \$35,522           17         Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         \$1,351,529         \$1,351,529           Part B. Formula Income			tion or conomy	·	· · · · · · · · · · · · · · · · · · ·
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)   \$1,351,529   \$1,351,529				T -	T -
Part B. Formula Income           01         PUM formula income         \$316.28         \$316.28           02         PUM change in utility allowances         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formul		, ,	,	· ·	
01         PUM formula income         \$316.28         \$316.28           02         PUM change in utility allowances         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Lines 01         \$0 <td< td=""><td>17</td><td>Total Formula Expenses (Part A, Line 04 plus Lin</td><td>ne 06 plus Line 16)</td><td>\$1,351,529</td><td>\$1,351,529</td></td<>	17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$1,351,529	\$1,351,529
02         PUM change in utility allowances         (\$10.85)         (\$10.85)           03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333         \$4,333           3         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,393,050           02         Adjustment due to availability of funds         <	Part	B. Formula Income			
03         PUM adjusted formula income (Sum of Part B, Lines 01 and 02)         \$305.43         \$305.43           04         Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           3         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,393,050           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	01			\$316.28	*
04         Total Formula Income         (Part B, Line 03 times Section 2, Line 15, Column B)         \$604,751         \$604,751           Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions         (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,393,050           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	02				(\$10.85)
Part C. Other Formula Provisions           01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,393,050           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$305.43	\$305.43
01         Moving-to-Work (MTW)         \$352,509         \$0           02         Transition funding         \$517,018         \$646,272           03         Other         \$0         \$0           04         Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)         \$869,527         \$646,272           Part D. Calculation of Formula Amount           01         Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)         \$1,616,305         \$1,393,050           02         Cost of independent audit (Same as Part A, Line 10)         \$4,333         \$4,333           03         Formula amount (greater of Part D, Lines 01 or 02)         \$1,616,305         \$1,393,050           Part E. Calculation of Operating Subsidy (HUD Use Only)           01         Formula amount (same as Part D, Line 03)         \$1,393,050           02         Adjustment due to availability of funds         \$0           03         HUD discretionary adjustments         \$0	04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$604,751	\$604,751
02       Transition funding       \$517,018       \$646,272         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$869,527       \$646,272         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$1,616,305       \$1,393,050         02       Cost of independent audit (Same as Part A, Line 10)       \$4,333       \$4,333         03       Formula amount (greater of Part D, Lines 01 or 02)       \$1,616,305       \$1,393,050         Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$1,393,050         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0	Part	C. Other Formula Provisions			
02       Transition funding       \$517,018       \$646,272         03       Other       \$0       \$0         04       Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       \$869,527       \$646,272         Part D. Calculation of Formula Amount         01       Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)       \$1,616,305       \$1,393,050         02       Cost of independent audit (Same as Part A, Line 10)       \$4,333       \$4,333         03       Formula amount (greater of Part D, Lines 01 or 02)       \$1,616,305       \$1,393,050         Part E. Calculation of Operating Subsidy (HUD Use Only)         01       Formula amount (same as Part D, Line 03)       \$1,393,050         02       Adjustment due to availability of funds       \$0         03       HUD discretionary adjustments       \$0	01	Moving-to-Work (MTW)		\$352,509	\$0
03Other\$0\$004Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$869,527\$646,272Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$1,616,305\$1,393,05002Cost of independent audit (Same as Part A, Line 10)\$4,333\$4,33303Formula amount (greater of Part D, Lines 01 or 02)\$1,616,305\$1,393,050Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0	02	` ,		\$517,018	\$646,272
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$869,527\$646,272Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$1,616,305\$1,393,05002Cost of independent audit (Same as Part A, Line 10)\$4,333\$4,33303Formula amount (greater of Part D, Lines 01 or 02)\$1,616,305\$1,393,050Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0					
Part D. Calculation of Formula Amount  O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$1,616,305 \$1,393,050  O2 Cost of independent audit (Same as Part A, Line 10) \$4,333 \$4,333  O3 Formula amount (greater of Part D, Lines 01 or 02) \$1,616,305 \$1,393,050  Part E. Calculation of Operating Subsidy (HUD Use Only)  O1 Formula amount (same as Part D, Line 03) \$1,393,050  O2 Adjustment due to availability of funds \$0  O3 HUD discretionary adjustments	_		t C, Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$1,616,305\$1,393,05002Cost of independent audit (Same as Part A, Line 10)\$4,333\$4,33303Formula amount (greater of Part D, Lines 01 or 02)\$1,616,305\$1,393,050Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		+		T,	* · - · -
02Cost of independent audit (Same as Part A, Line 10)\$4,333\$4,33303Formula amount (greater of Part D, Lines 01 or 02)\$1,616,305\$1,393,050Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0			Line 04 plus Part C. Line 04)	\$1 616 305	\$1,393,050
03Formula amount (greater of Part D, Lines 01 or 02)\$1,616,305\$1,393,050Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0		·			
Part E. Calculation of Operating Subsidy (HUD Use Only)01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0					
01Formula amount (same as Part D, Line 03)\$1,393,05002Adjustment due to availability of funds\$003HUD discretionary adjustments\$0				ψ1,010,000	ψ1,000,000
02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0			<del>7</del> /		\$1 <b>3</b> 93 050
03 HUD discretionary adjustments \$0					
		-			
			nus Line 02 minus Line 03)		

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027708D

Dear Mr. Gurke:

This letter obligates \$535,416 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1						
1 N	lame and Address of I	Public	Housing	Agency:	Sectio	11 1	2 Fur	dina	Period: 01/01/2008 to 12/31/2008			
A P	laska Housing Finance Co O Box 101020 Inchorage, AK 99510			Agency.				e of S	Submission: Driginal Revision No.			
4. ACC Number: 5. Fiscal Year End:								erating	g Fund Project Number:			
	F-210			12/31 3/3		9/30		( 0	0 1 0 0 0 2 7 7			
	UNS Number:						Use Only	.   •				
				8. ROFO Code				Financial Analyst:				
1	01930000			1001	· •			d Hest				
	0100000			1001	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from			to the first o	lav of	the Funding Period:			
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted fi		=	ACC Units on 6/30/2006			
	207			0		0			207			
Line No.	Category			Column A Unit Months		Column B Eligible Unit Months(EUMs)		Column C  Resident Participation Unit  Months				
C-4-	ananimatian of Unit Ma								WOITINS			
	-	ntns:										
0 <b>cc</b>	upied Unit Months	- by nub	lic									
01	housing eligible family u				2,462		2,462		2,462			
02	Occupied dwelling units											
	employee, police officer, or other security personnel who is not otherwise eligible for public housing				0				0			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13				0		0		0			
04					0		0		0			
Vaca	ant Unit Months	-		+		+		1				
05	Units undergoing modernization				0		0					
06	Special use units				12	12 12						
06a	Units on Line 02 that are by police officers and the special use units	Jnit Months:  Inths Ing units - by public Ing units - by PHA Ing units					0					
07	Units vacant due to litiga	tion			0		0					
80	Units vacant due to disas	nits vacant due to disasters			0		0					
09	Units vacant due to casu	s vacant due to casualty losses			0		0					
10	Units vacant due to chan	ging ma	ırket		0		0					
	conditions				0							
11	Units vacant and not cate	egorized	l above		10							
Othe	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi		-									
13	LAIL other ACC units not c	ateanriz	avode ha	1	Λ							

			Oper	ating Fund Project Num
alc	ulations Based on Unit Months:			AK00100
4	Limited vacancies		10	
5	Total Unit Months	2.484	2,484	2,462
6	Units eligible for funding for resident	_,	_,	,
	participation activities (Line 15C divided			205
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	kpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$398.61	\$398.61
12	Inflation factor		1.01900	1.01900
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$406.18	\$406.18
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$1,008,951	\$1,008,951
Jtilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$191.24	\$191.24
)6	UEL (Part A, Line 05 times Section 2, Line 15, Co	\$475,040	\$475,040	
Add-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization	\$0	\$0	
9	Payment in lieu of taxes (PILOT)		\$37,458	\$37,458
0	Cost of independent audit	\$4,642	\$4,642	
1	Funding for resident participation activities	\$5,125	\$5,125	
2	Asset management fee		\$9,936	\$9,936
3	Information technology fee		\$4,968	\$4,968
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regu	llation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throug		\$62,129	\$62,129
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$1,546,120	\$1,546,120
art	B. Formula Income			
)1	PUM formula income		\$323.76	\$323.76
)2	PUM change in utility allowances		(\$10.85)	(\$10.85)
)3	PUM adjusted formula income (Sum of Part B, Li	nes 01 and 02)	\$312.91	\$312.91
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$777,268	\$777,268
art (	C. Other Formula Provisions	,	<u>'</u>	
)1	Moving-to-Work (MTW)		\$13,721	\$0
)2	Transition funding		\$648,622	\$810,778
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$662,343	\$810,778
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part I	·	\$1,431,195	\$1,579,630
2	Cost of independent audit (Same as Part A, Line	,	\$4,642	\$4,642
)3	Formula amount (greater of Part D, Lines 01 or 0	,	\$1,431,195	\$1,579,630
	E. Calculation of Operating Subsidy (HUD Use C	only)		
)1	Formula amount (same as Part D, Line 03)			\$1,579,630
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	and and the control of the control o		\$0
04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100027908D

Dear Mr. Gurke:

This letter obligates \$130,180 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <a href="http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm">http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm</a>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

# U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,											
						Section	n 1					
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008	
Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510									3. Type of Submission:  V Original Revision No.			
	CC Number:			5. Fis	cal Year End:				6. One		g Fund Project Number:	
	F-210				/31 3/31	6/30	9/3	0	A K		0 1 0 0 0 2 7 9	
	UNS Number:				<u> </u>		0,0	HUD Use O				
				8 RO	FO Code:					ncial	Analyst:	
1	01930000			100						d Hes		
					<del></del>	Sectio	n 2	)				
Calc	culation of ACC Units	for the	12-mon	th peri	iod from July				first d	ay of	the Funding Period:	
	C Units on 7/1/2005	+	1		I to ACC	-	_	nits Deleted from AC		=	ACC Units on 6/30/2006	
	74			0		Ī		1			73	
					0-1-			Column	D.		Column C	
Line No.	Category	y				umn A		-	_	\	Resident Participation Unit	
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	Months	
Cate	egorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units - by public housing eligible family under lease				866			866			866	
00						000		0	00		000	
Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0						0		
03					0			0			0	
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy				0			0			0	
Vaca	ant Unit Months											
05	5 5				0			0				
06	Special use units			0			0					
06a	Special use units						0					
07				0			0					
80	Units vacant due to disas	sters			0			0				
09				0			0					
10 Units vacant due to changing market conditions			0			0						
11	Units vacant and not cate	egorized	above			10						
Othe	er ACC Unit Months											
12	Units eligible for asset re	•	-			0						
	and still on ACC (occupi											
13	All other ACC units not categorized above				0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		10	
15	Total Unit Months	876	876	866
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			72
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		9	
	removal from inventory, including			
	eligibility for asset repositioning fee			
_		Section 3		
.ine No.	Descript	ion	Requested by PHA	<b>HUD Modifications</b>
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$385.91	\$385.91
)2	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 0	72)	\$393.24	\$393.24
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$344,478	\$344,478
	ies Expense Level (UEL)	oddini by	75.1,115	
)5	PUM utilities expense level (UEL) (from Line 2	6 of form HIID-52722)	\$152.77	\$152.77
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$133,827	\$133,827
Add-		Ocidini by	\$100,021	ψ100,0 <u>2</u> 1
			\$0	\$0
)7	Self-sufficiency		·	<u>'</u>
8	Energy loan amortization		\$0	\$0 \$7,200
)9 10	Payment in lieu of taxes (PILOT)  Cost of independent audit		\$7,290 \$1,602	\$7,290 \$1,602
1	Funding for resident participation activities		\$1,800	\$1,800
2	Asset management fee		\$1,800	\$1,600
13	Information technology fee		\$1,752	\$3,304 \$1,752
4	Asset repositioning fee		\$1,732	\$1,732
5	Costs attributable to changes in federal law, r	agulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 three		\$15,948	\$15,948
	` '	<u> </u>		
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$494,253	\$494,253
	B. Formula Income			
)1	PUM formula income		\$340.79	\$340.79
)2	PUM change in utility allowances		(\$10.85)	(\$10.85)
)3	PUM adjusted formula income (Sum of Part E	,	\$329.94	\$329.94
)4	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$289,027	\$289,027
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$25,458	\$0
2	Transition funding		\$228,741	\$285,926
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$254,199	\$285,926
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$459,425	\$491,152
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$1,602	\$1,602
)3	Formula amount (greater of Part D, Lines 01	or 02)	\$459,425	\$491,152
art I	E. Calculation of Operating Subsidy (HUD Us	e Only)	<u> </u>	
)1	Formula amount (same as Part D, Line 03)			\$491,152
)2	Adjustment due to availability of funds	*		\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Gurke HA Housing Director Alaska Housing Finance Corporation PO Box 101020 Anchorage, AK 99510-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. AK00100028008D

Dear Mr. Gurke:

This letter obligates \$158,500 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			•				
						Section	n 1					
1. N	lame and Address of I	Public	Housing	Agency	<b>'</b> :				2. Fun	ding	<b>Period:</b> 01/01/2008 to 12/3	1/2008
Р	laska Housing Finance Co O Box 101020	orporatio	on						3. Тур	<b>✓</b>	<b>Submission:</b> Original Revision No.	
	nchorage, AK 99510 CC Number:			5 Fisos	ıl Year End:				6 One		g Fund Project Number:	
	F-210			12/31		6/30	9/30	0	A K		<del></del>	1
	UNS Number:			☐ 12/31	3/31 _	J 6/3U	9/30			U	0 1 0 0 0 2 8	3 0
7. D	ons number.			0.005	0.0.1.			HUD Use O			A 1 4	
- 1	01930000				O Code:					i <b>ciai</b> d Hes	Analyst:	
	01930000			1001		Sectio	<u>~ 2</u>		Alliet	J 1 163	itori	
Calc	culation of ACC Units	for the	12 man	th norio	d from July				firet d	01/01	f the Eundina Beriods	
	Units on 7/1/2005	+	1	Added t		l to Jun		nits Deleted from A		ay 01 =	ACC Units on 6/30/200	6
700	44		Units	0	U ACC	_	UII	0	,0	_	44	0
											Column C	
Line	Category	v			<u>Col</u> ı	<u>umn A</u>		Column	<u>B</u>		Resident Participation	Hnit
No.	Oategory	,			Unit	Months		Eligible Unit Month	ns(EUN	ls)	Months	Offic
Cate	gorization of Unit Mo	nthe:									Montins	
	upied Unit Months											
01	Occupied dwelling units	- by pub	lic									
	housing eligible family un					515		5	15		515	
02	Occupied dwelling units -											
	employee, police officer,					0					0	
	personnel who is not otherwise eligible for public housing				Ü					O		
03												
during the funding period but not included				0		0			0			
04	on Lines 01, 02, or 05-13 New units - eligible to red		nsidy									
· .	from 10/1 to 12/31 of pre	vious fu	nding							0		
	period but not included o				0			0				
Vac	Calculation of Operating ant Unit Months	Subsidy										
05	Units undergoing modern	nization			0			0				
06	Special use units				12				12			
06a	<u>'</u>						0					
	by police officers and that special use units	at also q	ualify as									
07	l.:	tion				0			0			
08				0			0					
09				0			0					
10	Units vacant due to chan											
	conditions					0			0			
11	Units vacant and not cate	egorized	above			1						
Othe	er ACC Unit Months			ļ								
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupie	ed or va	cant)			0						
13					0							

			Opera	ating Fund Project Number AK001000280
	ulations Based on Unit Months:			
14	Limited vacancies		1	545
15	Total Unit Months	528	528	515
16	Units eligible for funding for resident			43
	participation activities (Line 15C divided			43
_	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$385.91	\$385.91
02	Inflation factor		1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$393.24	\$393.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Coli	umn B)	\$207,631	\$207,631
	ies Expense Level (UEL)		, , ,	
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$150.98	\$150.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Coli		\$79,717	\$79,717
Add-		unin b)	Ψ13,111	Ψίσ,τιτ
_			\$0	Φ0
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$1,007	\$1,007
10	Cost of independent audit		\$796	\$796
11	Funding for resident participation activities		\$1,075	\$1,075
12	Asset management fee		\$2,112	\$2,112
13	Information technology fee		\$1,056	\$1,056
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	າ 15)	\$6,046	\$6,046
17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$293,394	\$293,394
Part E	3. Formula Income		<u>'</u>	
01	PUM formula income		\$161.85	\$161.85
02	PUM change in utility allowances		(\$10.85)	(\$10.85)
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$151.00	\$151.00
04		Section 2, Line 15, Column B)	\$79,728	\$79,728
_		Coulon 2, Line 15, Column b)	ψι 5,1 25	Ψ1 3,1 20
	C. Other Formula Provisions  Moving to Work (MTW)		/¢06 E12\	\$0
01	Moving-to-Work (MTW)		(\$96,513)	
02	Transition funding		\$137,871	\$172,339
03	Other	art C. Linga 04 through 001	\$0	\$0 \$472.330
04	1	art C, Lines 01 through 03)	\$41,358	\$172,339
	D. Calculation of Formula Amount		40 001	***************************************
01	Formula calculation (Part A, Line 17 minus Part B	·	\$255,024	\$386,005
02	Cost of independent audit (Same as Part A, Line		\$796	\$796
03	Formula amount (greater of Part D, Lines 01 or 02		\$255,024	\$386,005
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$386,005
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0