

SECOND AMENDMENT TO
MOVING TO WORK AGREEMENT
BETWEEN
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND
HOUSING AUTHORITY OF PORTLAND

This Second Amendment to the Amended and Restated Moving to Work (“MTW”) Agreement dated March 5, 2009 (“Agreement”) is entered into by and between the United States of America through the U.S. Department of Housing and Urban Development (“HUD”) and the Housing Authority of Portland (“Agency”) and is effective as of the date of execution by HUD. Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings ascribed to them in the Agreement.

Attachment A of the Agreement is amended as follows:

Repeal of Amendment 1 of Attachment A:

On January 13, 1999, HUD and the Agency executed an MTW Agreement, including an Attachment A, titled “Calculation of Subsidies.” On March 28, 2003, HUD and the Agency executed an MTW Amendment (Amendment No. 1) which amended Section 3 of Attachment A. This Second Amendment repeals Section 3 (pages 4 and 5) of Attachment A as amended and in its entirety and the following is substituted in lieu thereof.

Attachment A – Calculation of Subsidies

Section 3, pages 4 and 5, Section 8 Tenant Based Assistance

3. Section 8 Tenant Based Assistance

Units Eligible for Inclusion in Flexible Block Grant

- a) Incremental voucher funding placed under ACC on or after April 1, 2002 will be incorporated into HAP's MTW unless such use violates the terms of the appropriation. Previously excluded special purpose voucher increments expiring on or after April 1, 2002, and special purpose voucher increments placed under ACC on or after April 1, 2002, may convert to MTW upon expiration of the initial funding period if no violation of appropriations requirements will result.

Calculation of Subsidies for Reinstatement of MTW Flexible Block Grant

- a) **Initial funding for calendar year 2010 MTW Flexible Block Grant will be calculated according to the following criteria:**

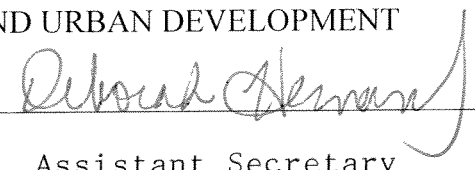
1. The housing assistance baseline was calculated pursuant to the 2004 Appropriations Act using verified leasing cost data and adjusted by the Annual Adjustment Factors (AAF) as published by HUD for the Housing Choice Voucher (HCV) program.
2. The baseline was adjusted by HUD for incremental vouchers issued from January 1, 2004 through December 31, 2009.
3. 2009 Housing Assistance Payment (HAP) eligibility baseline to be used for future funding eligibility calculations was calculated by HUD, and agreed to by the Housing Authority of Portland, to be \$53,343,882. (See Appendix A)
4. For 2010 and future years, HAP eligibility will be based on the 2009 eligibility amount in #3 above, adjusted by the annual published renewal funding AAF and subject to applicable prorations.
5. First time renewal of new voucher increments – Funding will be provided for the first time renewal of new voucher increments, based on the then-current MTW per unit cost. Funding will also be added to the base for prior year first time renewals not represented in the base for 12 months.

HOUSING AUTHORITY OF PORTLAND

By 
Chair of the HAP Board

Date of Execution by Agency 6/14/10

UNITED STATES DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

for By 
Its Assistant Secretary

Date of Execution by HUD 7/19/2010