WINNEBAGO COUNTY, ILLINOIS
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Winnebago County Housing Authority (WCHA) will receive a HOPE VI Revitalization grant in the amount of $18,847,938 to revitalize Champion Park, a public housing development, located within two miles of the downtown area of the City of Rockford, Illinois. HOPE VI funds were previously used to demolish 2 of the buildings containing 14 units. WCHA will demolish the remaining 61 on-site units and replace them with 156 units of new on and off-site single-family detached housing. Only 12 units will be built on-site as follows: 5 public housing/low-income housing tax credit rental units; 3 low-income housing tax credit rental units; and 4 market rate rental units. Through a land swap with the Rockford Park District, some of the remaining site will be used as park land. The 144 off-site units will be developed throughout the Washington Park neighborhood and contain a mix of market rate and affordable units as follows: 37 public housing/low-income housing tax credit rental units rental units; 26 low-income housing tax credit rental units; 29 market rate rental units; 18 lease/purchase homeownership units; 17 subsidized homeownership units; and 17 market rate homeownership units. HOPE VI funds will also be used to expand the Washington Park Community Center and provide management space. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a broad range of incomes. Community and supportive services programs will include but not be limited to job training, GED programs, homeownership counseling and youth programs. Approximately 106 families are expected to benefit from the provision of relocation and community and supportive services. Development will take place in partnership with Jan Rubin, Associates, Inc. The HOPE VI Revitalization grant will leverage an additional $25 million in public and private funds.

Unit Information

Severely distressed units	75
Units to be demolished/Units demolished	75
Units to be rehabilitated	0
Units to be converted to non-dwelling use	0
Rental	
Public Housing	42
Leveraged Affordable	29
Leveraged Market Rate	33
Homeownership	
Public Housing Lease/Purchase	18
Affordable with Public Housing Funds	0
Leveraged Non-HUD Subsidized	17
Leveraged Market Rate	17
Total planned units after revitalization	156
Total planned affordable housing units	106

Projected Relocation and Reoccupancy

Current resident families	27
Families to be relocated to Section 8	27
Families to be relocated to other Public Housing	0
Families to be relocated through other means; Undecided	0
Families to reoccupy HOPE VI sites	24
New families in HOPE VI sites	132

Projected Sources of Funds

HOPE VI Revitalization Grants	$	18,847,938
Other Public Housing Grants	$	-
Other HUD Funding	$	2,616,326
Non-HUD Public/Private Funds	$	24,622,496
Total All Sources	$	46,086,760

Collateral Investment and Leverage Ratio

FY 02--HOPE VI collateral investment	$	48,529,000
FY 02--HOPE VI anticipatory investment	$	2,380,616
FY 93--National HOPE VI dollar leverage	$	0.31
FY 02-- HOPE VI dollar leverage	$	1.45

Contact Information

Sarah J. Moyado, Executive Director
Winnebago County Housing Authority
2901 Searles Avenue
Rockfork, IL 61101
Phone: 815-963-2133 x11
Fax: 815-963-8731
Email: sarahmoyado@inwave.com