



**UTICA, NEW YORK
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Utica Municipal Housing Authority (UMHA) will receive a HOPE VI Revitalization grant in the amount of \$11,501,039, which will enable the housing authority to revitalize the Washington Courts public housing development. A total of 111 severely distressed units will be demolished, and the site, which is surrounded by industrial uses, will be sold to the City of Utica to be marketed for industrial uses. A total of 194 units will be developed off-site in the Cornhill neighborhood where the City has committed to a 10-year revitalization plan. These units will consist of 70 public housing units and 124 non-public housing units. The public housing units will consist of 25 ACC rental units and 45 lease purchase units. The non-public housing units will consist of 51 LIHTC rentals and 73 affordable homeownership units. Cornhill Commons, which will be developed in the heart of the revitalizing area, will contain a new elementary school, community center, community services and training facility, sports field house and 2 sports fields. The goals of the Community and Supportive Services Programs include quality and affordable housing opportunities for relocated residents, increased skill and income levels for all participants, empowering families and creating support systems, increased capacity of younger adults for successful life, and improved quality of life for senior citizens. Development will take place in partnership with several entities including Housing Visions Consultants, a regional non-profit, as development partner and the Community Network Coalition as CSS Program partner. This HOPE VI Revitalization grant will leverage an additional \$40 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	111	Current resident families	70
Units to be demolished/Units demolished	111	Families to be relocated to Section 8	17
Units to be rehabilitated	0	Families to be relocated to other Public Housing	53
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	42
Public Housing	25	New families in HOPE VI sites	152
Leveraged Affordable	51	Projected Sources of Funds	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$ 11,501,039
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	24	Other HUD Funding	\$ 4,358,222
Affordable with Public Housing Funds	21	Non-HUD Public/Private Funds	\$ 39,835,799
Leveraged Non-HUD Subsidized	73	Total All Sources	\$ 55,695,060
Leveraged Market Rate	0		
Total planned units after revitalization	194		
Total planned affordable housing units	194		

Collateral Investment and Leverage Ratio		Contact Information
FY 02--HOPE VI collateral investment	\$ 10,539,088	Steven B. Kambic, Executive Director
FY 02--HOPE VI anticipatory investment	\$ 14,027,880	Utica Municipal Housing Authority
FY 93--National HOPE VI dollar leverage	\$ 0.31	509 Second Street
FY 02-- HOPE VI dollar leverage	\$ 3.84	Utica, NY 13501
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