



**SAN ANTONIO, TEXAS  
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The San Antonio Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$18,788,269, which will enable the Housing Authority to rebuild the Victoria Courts public housing development and revitalize the Lavaca neighborhood. This grant is proposed to leverage an additional \$56 million in non-HUD funds. Six hundred and sixty old and distressed units have already been demolished and the site is ready for redevelopment. This HOPE VI grant will assist in the replacement of a total of 602 units, 99 units of public housing rental, 331 affordable rental units including 55 units of low-income tax credit units, and 172 homeownership, 52 of which will be subsidized. The plan will incorporate traditional architectural and landscape features of the surrounding Lavaca and Baja King William neighborhoods and build upon the work on the adjacent Hemisfair Park and the proposed improvements associated with the Mission Trails Project. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. Development will take place in partnership with the City of San Antonio, its development partner, Carleton, and a wide array of community and support service providers. The Housing Authority will contract with a private property manager and will enforce strict lease agreements.

| Unit Information                                |                | Projected Relocation and Reoccupancy                    |                      |
|---|----------------|---|----------------------|
| Severely distressed units                       | 660            | Current resident families                               | 0                    |
| Units to be demolished/Units demolished         | 660            | Families to be relocated to Section 8                   | 0                    |
| Units to be rehabilitated                       | 0              | Families to be relocated to other Public Housing        | 0                    |
| Units to be converted to non-dwelling use       | 0              | Families to be relocated through other means; Undecided | 0                    |
| Rental  |                | Families to reoccupy HOPE VI sites                      | 151                  |
| Public Housing                                  | 99             | New families in HOPE VI sites                           | 451                  |
| Leveraged Affordable                            | 55             |   |                      |
| Leveraged Market Rate                           | 276            |   |                      |
| Homeownership                                   |                |   |                      |
| Public Housing Lease/Purchase                   | 0              | HOPE VI Revitalization Grants                           | \$ 18,788,269        |
| Affordable with Public Housing Funds            | 0              | Other Public Housing Grants                             | \$ 4,252,000         |
| Leveraged Non-HUD Subsidized                    | 52             | Other HUD Funding                                       | \$ 700,000           |
| Leveraged Market Rate                           | 120            | Non-HUD Public/Private Funds                            | \$ 56,483,218        |
| <b>Total planned units after revitalization</b> | <b>602</b>     | <b>Total All Sources</b>                                | <b>\$ 80,223,487</b> |
| Total planned affordable housing units          | 206            |   |                      |
| Collateral Investment and Leverage Ratio        |                | Contact Information                                     |                      |
| FY 02--HOPE VI collateral investment            | \$ 215,000,000 | Melvin Braziel, Executive Director                      |                      |
| FY 02--HOPE VI anticipatory investment          | \$ 22,500,000  | San Antonio Housin Authority                            |                      |
| FY 93--National HOPE VI dollar leverage         | \$ 0.31        | 818 South Flores  |                      |
| FY 02-- HOPE VI dollar leverage                 | \$ 3.27        | San Antonio, TX 78204                                   |                      |
|   |                | Phone: 210-220-3210                                     |                      |
|   |                | Fax: 210-227-9307                                       |                      |
|   |                | Email: <a href="mailto:exb@saha.org">exb@saha.org</a>   |                      |