

PRICHARD, ALABAMA FY 2002 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Housing Authority of the City of Prichard will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the housing authority to revitalize the Bessemer Avenue Apartments public housing development. The total revitalization plan consists of 320 on-site and off-site units. A total of 360 units will be demolished and will be replaced by 150 units on-site, including 40 lease-purchase units and 110 family replacement rental units. A total of 170 units will be off-site: 120 lease-purchase units in west Prichard in the Norwood Pointe, Shelton Beach and Parkwood neighborhoods, and 50 elderly replacement units along Main Street. In addition, the Mitchell Company has committed to build 75 for-sale homes in the Bessemer Avenue Apartments neighborhood. As part of the on-site development, a total of 12.46 acres will be developed for commercial use. There will also be a park, a community building with recreational space and facilities. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include, but not be limited to, supportive services such as child care and family counseling, employment training and job referrals, educational programs encompassing GED through college level programs, and small business development programs. Approximately 1,675 families are expected to benefit from relocation and the provision of community and supportive services proposed in the revitalization plan. Development will take place in partnership with several entities including Mobile Community Action, Franklin Memorial Clinic, Behavioral Intervention Services, Bay Area Food Bank, Mobile Works, Harlem Area Community Weed and Seed, Mobile Department of Human Resources Mobile County School District, Mobile Teen Center, and the House of Hope Child Development Center. This HOPE VI Revitalization grant will leverage an additional \$41 million in public and private funds.

Unit Information			Projected Relocation and Reoccupancy		
Severely distressed units		360	Current resident families		277
Units to be demolished/Units demolished		360	Families to be relocated to Section 8		267
Units to be rehabilitated		0	Families to be relocated to other Public Housing		10
Units to be converted to non-dwelling use		0	Families to be relocated through other means; Un	decided	0
Rental			Families to reoccupy HOPE VI sites		150
Public Housing	160		New families in HOPE VI sites		170
Leveraged Affordable		0	Projected Sources of Funds		
Leveraged Market Rate		0			
Homeownership			HOPE VI Revitalization Grants	\$	20,000,000
Public Housing Lease/Purchase		160	Other Public Housing Grants	\$	1,000,000
Affordable with Public Housing Funds	0		Other HUD Funding	\$	2,050,000
Leveraged Non-HUD Subsidized		0	Non-HUD Public/Private Funds	\$	40,795,317
Leveraged Market Rate		0	Total All Sources	\$	63,845,317
Total planned units after revitalization		320			
Total planned affordable housing units		320			
Collateral Investment and Leverage Ratio			Contact Information		
			Charles Pharr, Executive Director		
FY 02HOPE VI collateral investment	\$	50,291,258	Housing Authority of the City of Prich	ard	
FY 02HOPE VI anticipatory investment	\$	-	800 Hinson Avenue		
FY 93National HOPE VI dollar leverage	\$	0.31	Prichard, Alabama 36610		
FY 02 HOPE VI dollar leverage	\$	2.19	Phone: 251-456-3324		
			Fax: 251-452-6149		
			Email: cpharpha@aol.com		