



**ORLANDO, FLORIDA
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Housing Authority of the City of Orlando will receive a HOPE VI Revitalization grant in the amount of \$18,084,255, which will enable the housing authority to revitalize the former Carver Court public housing development. The total revitalization plan consists of 574 on-site and off-site units. A total of 212 units have been demolished and will be replaced by 203 units on-site, including 72 public housing rental units, 80 affordable units, and 51 market-rate units. A total of 371 units will be off-site: 281 rental units at the West Oaks Apartments and 90 affordable homeownership opportunities provided in non poverty-impacted census tracts of Orange County. As part of the on-site development, a park and lake will be developed. In addition, a 2-story multi-use community building and community lot will be developed and maintenance and administrative buildings will be rehabilitated. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include, but not be limited to, specialized education in health services and child care, information technology and other areas as a part of a "bridge to independence" plan. There will also be youth-oriented programs, job readiness programs, business development services and family asset building classes in conjunction with the overall homeownership program. Approximately 1,247 families are expected to benefit from the provision of community and supportive services proposed in the revitalization plan. Development will take place in partnership with several entities including the YMCA, Olive Branch, University of Central Florida, Metro Orlando Urban League, Marriott, No Longer Bound, The Alliance, Orange County Regional History Center and the Jobs Partnership of Florida. This HOPE VI Revitalization grant will leverage an additional \$23 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	212	Current resident families	0
Units to be demolished/Units demolished	212	Families to be relocated to Section 8	0
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	100
Public Housing	72	New families in HOPE VI sites	474
Leveraged Affordable	28		
Leveraged Market Rate	327		
Homeownership			
Public Housing Lease/Purchase	0		
Affordable with Public Housing Funds	112		
Leveraged Non-HUD Subsidized	0		
Leveraged Market Rate	35		
Total planned units after revitalization	574		
Total planned affordable housing units	212		

Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 185,052,025	Vivian Bryant, Esq., Executive Director	
FY 02--HOPE VI anticipatory investment	\$ 1,123,060	Housing Authority of the City of Orlando	
FY 93--National HOPE VI dollar leverage	\$ 0.31	300 Reeves Court	
FY 02-- HOPE VI dollar leverage	\$ 1.55	Orlando, Florida 32801	
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