



**NEW HAVEN, CONNECTICUT
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Housing Authority of the City of New Haven (HANH) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the housing authority to revitalize both the Quinnipiac Terrace and the Riverview public housing developments, located within ¼ miles of each other. The Quinnipiac Terrace public housing development consists of 244 units with a vacancy rate of 30%. The Riverview development consists of 12 vacant units awaiting demolition through an approved HOPE VI demolition-only grant. HANH will replace all 256 units with a mixed-income community consisting of 226 residential units (197 on-site and 29 off-site), a 5,500 square foot community center and other important amenities. Of the 226 new units, 160 will be Low-Income Housing Tax Credit units under ACC, 37 will be homeownership units (10 public housing and 27 market-rate), and 29 will be market-rate rental units. HANH has already obtained a tax credit allocation for the first phase of development, as well as the necessary interim financing. The housing authority has procured Trinity Financial, Inc. to be the developer. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Approximately 270 families are expected to benefit from the provision of community and supportive services proposed in the revitalization plan. The plan draws upon strong partnerships with over 40 workforce development, human services, and state and local government entities to bring an extensive array of resources to the project; builds upon HANH's current Family Support Center at Quinnipiac Terrace; and benefits from the proposed community center and its capacity to house expanded programs onsite. A separate senior residence will be constructed on the Quinnipiac Terrace site and will be connected to the community center in order facilitate senior residents' ability to receive services and participate in programs offered. This HOPE VI Revitalization grant will leverage an additional \$37 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	256	Current resident families	170
Units to be demolished/Units demolished	256	Families to be relocated to Section 8	125
Units to be rehabilitated	0	Families to be relocated to other Public Housing	45
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	130
Public Housing	160	New families in HOPE VI sites	96
Leveraged Affordable	0	Projected Sources of Funds	
Leveraged Market Rate	29	HOPE VI Revitalization Grants	\$ 20,000,000
Homeownership		Other Public Housing Grants	\$ 181,000
Public Housing Lease/Purchase	0	Other HUD Funding	\$ -
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$ 36,779,070
Leveraged Non-HUD Subsidized	10	Total All Sources	\$ 56,960,070
Leveraged Market Rate	27		
Total planned units after revitalization	226		
Total planned affordable housing units	170		

Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 140,475,914	Steve Yandle, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ 3,227,000	New Haven Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	360 Orange Street	
FY 02-- HOPE VI dollar leverage	\$ 1.85	New Haven , CT 06511	
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