



**JACKSONVILLE, FLORIDA  
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Jacksonville Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Brentwood Park public housing development. All 594 existing units will be demolished, and replaced with 325 rental units and 96 affordable homeownership units on the site. Of the rental units, 225 units will be operated as public housing and 100 will be low-income housing tax credit units. On-site construction will also include a new community center. The revitalization effort will provide programs that will foster self-sufficiency among residents, including child-care, preschool educational programs, youth recreational and job-readiness programs, family counseling, substance/alcohol abuse treatment and counseling, adult career development/job placement, computer skills training, health care and education, GED training, and transportation. Partners in these endeavors include but are not limited to Jacksonville's Children's Commission, Jacksonville Urban League Head Start Program, Boy Scouts and Girl Scouts of America groups, Brentwood Resident Management Corporation, Youthbuild Jacksonville, Florida Community College at Jacksonville, Northwest Behavioral Services, Inc. and the Florida Health Department. Approximately 771 families will directly benefit from these programs and the revitalization efforts. The Housing Authority will act as its own developer and property manager for the rental units, but will partner with Habijax (Habitat for Humanity) to develop the homeownership units. The HOPE VI Revitalization grant will leverage an additional \$33 million in public and private resources for development and resident services.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	594	Current resident families	580
Units to be demolished/Units demolished	594	Families to be relocated to Section 8	369
Units to be rehabilitated	0	Families to be relocated to other Public Housing	211
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	230
Public Housing	225	New families in HOPE VI sites	191
Leveraged Affordable	100		
Leveraged Market Rate	0		

		Projected Sources of Funds	
Homeownership		HOPE VI Revitalization Grants	\$ 20,000,000
Public Housing Lease/Purchase	0	Other Public Housing Grants	\$ -
Affordable with Public Housing Funds	0	Other HUD Funding	\$ 9,000,000
Leveraged Non-HUD Subsidized	96	Non-HUD Public/Private Funds	\$ 33,414,512
Leveraged Market Rate	0	<b>Total All Sources</b>	\$ 62,414,512
<b>Total planned units after revitalization</b>	<b>421</b>		
Total planned affordable housing units	421		

Collateral Investment and Leverage Ratio		Contact Information
FY 02--HOPE VI collateral investment	\$ -	Ronnie Ferguson, Executive Director
FY 02--HOPE VI anticipatory investment	\$ 199,600,000	Jacksonville Housing Authority
FY 93--National HOPE VI dollar leverage	\$ 0.31	1300 Broad Street
FY 02-- HOPE VI dollar leverage	\$ 2.12	Jacksonville, FL 32202
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