



**HARTFORD, CONNECTICUT
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Hartford Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Dutch Point Colony public housing development. One hundred eighty-six units will be demolished, and replaced with 90 units of public housing (which is also tax credit), 44 affordable rental units, 10 market rate units, and 50 homeownership units. Approximately 150 families will benefit from the proposed revitalization activities. The new site plan incorporates traditional architectural and landscape features of the surrounding residential neighborhoods, including rowhouses, townhomes, and "perfect sixes." The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. The Community Builders will serve as developer of the project. It will also serve as the property manager and will enforce strict lease agreements. Financing for the projects includes low income housing tax credits; funds from the city and state; and loans from private lending institutions.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	186	Current resident families	150
Units to be demolished/Units demolished	186	Families to be relocated to Section 8	75
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	75
Rental		Families to reoccupy HOPE VI sites	75
Public Housing	90	New families in HOPE VI sites	119
Leveraged Affordable	44	Projected Sources of Funds	
Leveraged Market Rate	10	HOPE VI Revitalization Grants	\$ 20,000,000
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	0	Other HUD Funding	\$ 3,000,000
Affordable with Public Housing Funds	30	Non-HUD Public/Private Funds	\$ 28,494,307
Leveraged Non-HUD Subsidized	0	Total All Sources	\$ 51,494,307
Leveraged Market Rate	20		
Total planned units after revitalization	194		
Total planned affordable housing units	164		
Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 392,000,000	Mr. John D. Wordlaw, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ 36,635,974	Hartford Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	475 Flatbush	
FY 02-- HOPE VI dollar leverage	\$ 1.57	Hartford, CT 06106	
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