



**EAST BATON ROUGE, LOUISIANA
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Housing Authority of East Baton Rouge Parish will receive a HOPE VI Revitalization grant in the amount of \$18,640,495, for the revitalization of East Boulevard and Oklahoma Street. A total of 171 units, which are currently vacant, will be demolished and will be replaced by 35 units on site, including 14 public housing units, 16 lease-purchase homeownership units and 5 market rate homeownership units. An additional 91 units will be constructed in the immediate and nearby area to include 35 public housing units, 20 affordable rental units, 31 lease-purchase units and 5 market rate homeownership units. In addition, a community and recreation center, a new library and commercial space will be developed in the area. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services will include but are not limited to job readiness training, education development, homeownership counseling and youth programs. Approximately 126 families are expected to benefit from the provision of supportive services proposed in the revitalization plan. Development will take place in partnership with Cornerstone Housing, LLC and Caleb, CDC. This HOPE VI Revitalization grant will leverage an additional \$33 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	171	Current resident families	0
Units to be demolished/Units demolished	171	Families to be relocated to Section 8	0
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	32
Public Housing	49	New families in HOPE VI sites	94
Leveraged Affordable	20	Projected Sources of Funds	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$ 18,640,495
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	47	Other HUD Funding	\$ 6,720,000
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$ 33,432,082
Leveraged Non-HUD Subsidized	0	Total All Sources	\$ 58,792,577
Leveraged Market Rate	10		
Total planned units after revitalization	126		
Total planned affordable housing units	116		
Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 91,400,000	Richard L. Murray, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ -	Housing Authority of Baton Rouge	
FY 93--National HOPE VI dollar leverage	\$ 0.31	4731 North Boulevard	
FY 02-- HOPE VI dollar leverage	\$ 2.15	Baton Rouge, LA 70806	
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