

DULUTH, MINNESOTA FY 2002 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Duluth Housing and Redevelopment Authority (DHRA) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Harbor View Homes public housing development. The 200 existing public housing units will be demolished, and replaced with a 186-unit mixed-income on-site housing development and 312 units of off-site housing. The revitalized on-site mixed-income development will include 115 public housing units, 25 tax credit units and 46 market rate units. Fifty-six of the on-site units and the 70 off-site residential units will be reserved for homeownership. The off-site mixed-income development will include 85 public housing units, 86 tax credit units and 141 market rate units. The design for the new mixed-income development will incorporate the traditional architectural and landscape features of adjacent residential neighborhoods. The revitalized development will contain community facilities that will provide a variety of programs for the residents. The development will take place in partnership with The Communities Group of Washington, DC. The architects for the development are Torte Gallis & Partners and DHRA will provide the property management for the development.

Unit Information		Projected Relocation and Reoccupancy		
Severely distressed units	200	Current resident families		196
Units to be demolished/Units demolished	200	Families to be relocated to Section 8		176
Units to be rehabilitated	0	Families to be relocated to other Public Housing		20
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Ur	decided	(
Rental		Families to reoccupy HOPE VI sites		79
Public Housing	148	New families in HOPE VI sites		439
Leveraged Affordable	111	Projected Sources of Funds		
Leveraged Market Rate	113			
Homeownership		HOPE VI Revitalization Grants	\$	20,000,000
Public Housing Lease/Purchase	0	Other Public Housing Grants	\$	-
Affordable with Public Housing Funds	52	Other HUD Funding	\$	2,500,000
Leveraged Non-HUD Subsidized	20	Non-HUD Public/Private Funds	\$	106,704,100
Leveraged Market Rate	74	Total All Sources	\$	129,204,100
Total planned units after revitalization	146			
Total planned affordable housing units	331			
Collateral Investment and Leverage Ratio		Contact Information		
		Rick Ball, Executive Director		
FY 02HOPE VI collateral investment	\$ 86,070,000	\mathcal{E}	uthority	
FY 02HOPE VI anticipatory investment	\$ 14,985,552	222 East Second Street		
FY 93National HOPE VI dollar leverage	\$ 0.31	Duluth, Minnesota 55818		
FY 02 HOPE VI dollar leverage	\$ 5.46	Phone: 218- 529-6341		
		Fax: 218-529-6344		
		Email: N/A		