



DALLAS, TEXAS
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Dallas Housing Authority (DHA) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Frazier Courts (and Frazier Courts Addition) public housing development. 546 units will be demolished and replaced as follows: 222 on-site units of public housing; 22 on-site Low-Income Housing Tax Credit rental units; 66 market-rate rental units; 40 off-site affordable homeownership units and 6 scattered site single-family units will be constructed off-site as homeownership incubators. In addition, a Community Center and a Head Start facility will be constructed. The revitalized site will be linked to the surrounding community through an interconnected network of streets and public open space and defensible space will be created. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a broad range of incomes. Community and supportive services programs will include but not be limited adult education, job readiness and retention activities, employment training, homeownership counseling, and substance abuse/alcohol treatment and counseling. Approximately 500 families are expected to benefit from the provision of relocation and community and supportive services. DHA will act as its own developer. The HOPE VI Revitalization grant will leverage an additional \$38 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	546	Current resident families	430
Units to be demolished/Units demolished	546	Families to be relocated to Section 8	282
Units to be rehabilitated	0	Families to be relocated to other Public Housing	148
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	190
Public Housing	228	New families in HOPE VI sites	166
Leveraged Affordable	22		
Leveraged Market Rate	66		
Homeownership			
Public Housing Lease/Purchase	0	HOPE VI Revitalization Grants	\$ 20,000,000
Affordable with Public Housing Funds	40	Other Public Housing Grants	\$ -
Leveraged Non-HUD Subsidized	0	Other HUD Funding	\$ -
Leveraged Market Rate	0	Non-HUD Public/Private Funds	\$ 37,806,366
Total planned units after revitalization	356	Total All Sources	\$ 57,806,366
Total planned affordable housing units	290		

Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 89,809,000	Ann Lott, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ -	Dallas Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	3939 North Hampton Road	
FY 02-- HOPE VI dollar leverage	\$ 1.89	Dallas , TX 75212	
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