



**BRADENTON, FLORIDA
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Housing Authority of the City of Bradenton (HACB) will receive a HOPE VI Revitalization grant in the amount of \$1,822,456, which will enable the Housing Authority to revitalize the Zoller Apartments, a public housing development for senior residents. The 19 existing senior housing units will be demolished, and replaced with an off-site mixed-income development in the Rogers Gardens area of Bradenton. The revitalized seniors development will accommodate 19 public housing units and 11 tax credit units. The design for the new mixed-income development will incorporate the contemporary architectural and landscape features of adjacent residential neighborhoods. The revitalized development will contain a community facility and will provide a variety of programs for the senior residents. The development will take place in partnership with the Telesis Corporation. The architects are Fawley Bryant Architects and the Housing Authority will provide the property management for the development.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	19	Current resident families	16
Units to be demolished/Units demolished	19	Families to be relocated to Section 8	16
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	16
Public Housing	19	New families in HOPE VI sites	14
Leveraged Affordable	11	Projected Sources of Funds	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$ 1,822,456
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	0	Other HUD Funding	\$ -
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$ 3,160,840
Leveraged Non-HUD Subsidized	0	Total All Sources	\$ 4,983,296
Leveraged Market Rate	0		
Total planned units after revitalization	30		
Total planned affordable housing units	30		
Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 280,287,000	William DeSue, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ 462,259	The City of Bradenton Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	1307 6th St., West	
FY 02-- HOPE VI dollar leverage	\$ 1.73	Bradenton, FL 34205	
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