



**ALLEGHENY COUNTY, PENNSYLVANIA
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Allegheny County Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Ohioview Acres public housing development. All 250 existing units will be demolished, and replaced with 181 rental units and 15 affordable homeownership units on the site. Of the rental units, 10 units will be operated as public housing and 93 will be low-income housing tax credit units. An additional 68 units will be operated in accordance with both public housing and tax credit requirements. The remaining 10 rental units will be market rate. The program also includes the off-site acquisition of 11 existing condominiums to be operated as public housing. In addition, 25 homeownership units will be constructed on a currently vacant public housing site, of which 5 will be affordable. On-site construction will also include an addition to the existing community center. The revitalization effort will provide programs that will foster self-sufficiency among residents, including child-care, preschool educational programs, youth recreational and job-readiness programs, family counseling, adult career development/job placement, health care and education, and GED training. Approximately 300 families will directly benefit from these programs and the revitalization efforts. Development will take place in partnership with Falbo-Pennrose Partnership. The Housing Authority will contract with Pennrose Management as a private property manager who will enforce strict lease agreements.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	250	Current resident families	135
Units to be demolished/Units demolished	250	Families to be relocated to Section 8	103
Units to be rehabilitated	0	Families to be relocated to other Public Housing	32
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	75
Public Housing	89	New families in HOPE VI sites	157
Leveraged Affordable	93	Projected Sources of Funds	
Leveraged Market Rate	10	HOPE VI Revitalization Grants	\$ 20,000,000
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	0	Other HUD Funding	\$ -
Affordable with Public Housing Funds	20	Non-HUD Public/Private Funds	\$ 38,821,973
Leveraged Non-HUD Subsidized	0	Total All Sources	\$ 58,821,973
Leveraged Market Rate	20		
Total planned units after revitalization	232		
Total planned affordable housing units	202		
Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ -	Frank Aggazio, Executive Director	
FY 02--HOPE VI anticipatory investment	\$ -	Allegheny County Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	625 Stanwix Street, 12th Floor	
FY 02-- HOPE VI dollar leverage	\$ 1.94	Pittsburgh, PA 15222	
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