
(Suggested Format)
Projected Costs and Available Authority

Part I -- Projected Costs

- 1. Gross rents at end of fiscal year
 (monthly rent in last month X 12) _____

- 2. Total administrative fee at end of
 fiscal year (fee in last month X 12) _____

- 3. Gross rents plus total administrative
 fee (total of lines 1 and 2) _____

- 4. Project costs for the new term of
 ACC as follows:
 - a. 1.07 x Line 3 _____
 - b. 1.07 x Line 4a _____
 - c. 1.07 x Line 4b _____
 - d. 1.07 x Line 4c _____
 - e. 1.07 x Line 4d _____

- 5. Determine the number of years in the
 new term of the ACC and insert appropriate
 amount _____

- (one year = line 4a
 two years = lines 4b + 4a
 three years = lines 4c + 4b + 4a
 four years = lines 4d + 4c + 4b + 4a
 five years = lines 4e + 4d + 4c + 4b + 4a)

- 6. Determine gross family contributions at end
 of fiscal year (GFCs in last month X 12) _____

7. Project GFC for the new term

- a. 103.5% x line 6 _____

- b. 103.5% x line 7a _____
- c. 103.5% x line 7b _____
- d. 103.5% x line 7c _____
- e. 103.5% x line 7d _____

8. Determine the number of years remaining in the new term of the ACC and insert appropriate amount _____

(one year = line 7a
 two years = lines 7b + 7a
 three years = lines 7c + 7b + 7a
 four years = lines 7d + 7c + 7b + 7a
 five years = lines 7e + 7d + 7c + 7b + 7a)

9. Subtract line 8 from line 5 _____

Part II

Total Contract Authority Authorized

- 1. The amount of the AC X the new term of the ACC _____
- 2. ACC Reserve Account balance, if any _____
- 3. Total of lines 1 and 2 _____

Part III

Total Contract Authority Available or Needed

(Part II - Part I) _____

Divided by number of years in ACC (usually 5)

N.B. When Part III is a negative number, this amount should be added to the ACC.

PHA - 100 two bedroom units

FMR \$220

ACC - \$264,000

An application for an additional 150 units is in the final stages of approval. The Financial Management Analyst determines whether the annual contribution currently authorized plus the ACC Reserve Account will be sufficient to fund the 100 units for the new 5 year term of the ACC.

Part I -- Projected Costs

1. Gross rents at end of fiscal year (monthly rent in last month X 12)	283,800
2. Total administrative fee at end of fiscal year (fee in last month X 12)	22,440
3. Gross rents plus administrative fee (total of lines 1 and 2)	306,240
4. Project costs for the new term of ACC as follows:	
a. 1.07 x Line 3	327,677
b. 1.07 x Line 4a	350,614
c. 1.07 x Line 4b	375,157
d. 1.07 x Line 4c	401,418
e. 1.07 x Line 4d	429,517
5. Determine the number of years (5) in the new term of the ACC and insert appropriate amount	1,884,383
6. Determine gross family contributions at end of fiscal year (GFCs in last month X 12)	60,000

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7. Project GFC for the new term

 a. 103.5% x line 6 62,100

b.103.5% x line 7a	64,274
c.103.5% x line 7b	66,523
d.103.5% x line 7c	68,851
e.103.5% x line 7d	71,261
8.Determine the number of years (5) in the new term of the ACC and insert appropriate amount	333,009
9.Subtract line 8 from line 5	1,551,374

Part II

Total Contract Authority Authorized

1.The amount of the AC X the new term (5) of the ACC	1,320,000
2.ACC Reserve Account balance, if any	95,040
3.Total of lines 1 and 2	1,415,040

Part III

Total Contract Authority Available or Needed

(Part II - Part I)	- 136,334
(Divided by 5)	
Amount to be added to ACC	27,267