

LOAN CHART - GENERAL ADMINISTRATIVE POLICY

BASIC LOAN LIMITATION	PERMISSIBLE CHARGES AND FEES	MAXIMUM LOAN EXCLUSIVE OF FINANCING CHARGES	MAXIMUM MATURITY OF NOTE	MAXIMUM FINANCING CHARGE - INCLUDING FHA INSURANCE CHARGE	INSURANCE PREMIUM TO BE INCLUDED IN MAXIMUM FINANCING CHARGE
<p>SINGLE WIDE</p> <p>A MOBILE HOME is a transportable structure, which exceeds either 10 body feet in width or 40 body feet in length, built on a chassis and designed to be used as a dwelling with or without a permanent foundation when connected to the required utilities.</p> <p>An EXPANDABLE MOBILE HOME is a mobile home with one or more room sections that fold, collapse or telescope into the principal unit when being transported and which can be expanded at the site to provide additional living area.</p> <p>A MODULAR UNIT is a factory fabricated transportable building unit designed to be used by itself for residential purposes.</p>	<p>Filing or Recording Fees, Documentary Stamp Tax, State and Local Sales Tax, Comprehensive and Extended Coverage Insurance ^{1/}</p> <p>Vendor's Single Interest Insurance Coverage ^{1/}</p> <p>Transportation or Freight not to exceed \$400.</p> <p>Set-up Charges not to exceed \$200.</p>	<p>Basic Loan Limitation plus Permissible Charges and Fees not to exceed \$10,000</p>	<p>12 years 32 days</p>	<p>\$5.50 Discount per \$1,000 of face amount per year on first \$2,500</p> <p>\$4.50 Discount on amount above \$2,500</p>	<p>0.11% per year of amount advanced</p>
<p>Loan proceeds shall not exceed the lesser of 11% of manufacturer's invoice price of unit, furnishings, equipment, and accessories or \$10,000.</p>	<p>Filing or Recording Fees, Documentary Stamp Tax, State and Local Sales Tax, Comprehensive and Extended Insurance Coverage ^{1/}</p> <p>Vendor's Single Interest Insurance Coverage ^{1/}</p> <p>Transportation or Freight not to exceed \$600.</p> <p>Set-up Charges not to exceed \$400.</p>	<p>Basic Loan Limitation plus Permissible Charges and Fees not to exceed \$15,000.</p>	<p>15 years 32 days</p>	<p>\$5.50 Discount per \$1,000 of face amount per year on first \$2,500</p> <p>\$4.50 Discount on amount above \$2,500</p>	<p>0.11% per year of amount advanced</p>
<p>DOUBLE WIDE</p> <p>A DOUBLE WIDE MOBILE HOME is a mobile home consisting of two sections combined horizontally at the site while still retaining their individual chassis for possible future movement.</p> <p>A SECTIONAL HOME is a dwelling made of two or more modular units factory fabricated and transported to the home site where they are put on a foundation and joined to make a single house.</p>					

^{1/} Initial Insurance Coverage May Not Exceed 5 Years.