

SAMPLE AGREEMENT TO INCREASE REPLACEMENT RESERVE DEPOSITS

Project Name:

FHA Project Number:

I hereby agree to increase the monthly deposits to the Replacement Reserve from the current amount of \$\_\_\_\_\_ to \$\_\_\_\_\_. The higher deposit will be effective as of\_\_\_\_\_.

I understand that my failure to make the monthly deposit in this new amount may constitute a default under the project Regulatory Agreement.

Owner Acceptance:

Lender Approval:

\_\_\_\_\_

Name

\_\_\_\_\_

Name

\_\_\_\_\_

Title

\_\_\_\_\_

Title

\_\_\_\_\_

Signature

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Date

\_\_\_\_\_

Signature

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Date