

(USE FIELD OFFICE LETTERHEAD)

NOTICE OF CONTRACT ACCEPTANCE - - HUD PROPERTY DISPOSITION SALE

(Broker and Address)

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Re:       FHA case no.

\_\_\_\_\_

Address: \_\_\_\_\_

Purchaser: \_\_\_\_\_

Dear Sir/Madam:

The sales contract submitted on behalf of the above purchaser has been accepted by HUD. Enclosed is the purchaser's copy of the accepted contract.

[ ] HUD's acceptance of the contract constitutes a conditional commitment to insure a mortgage based on the terms set forth in the contract, provided the purchaser is found to be acceptable. The maximum mortgage amount for this sale is set forth in Item 4 of the contract. Financing may be arranged with any HUD/FHA-approved mortgagee, including direct endorsement lenders.

[ ] This sale may not be financed with a HUD/FHA-insured mortgage, nor is it contingent upon the purchaser obtaining other financing.

At closing, HUD will pay a sales commission in the amount set forth in Item 6 of the contract. HUD will also pay financing and/or closing expenses up to the amount stated in Item 5 of the contract. All expenses related to financing or closing above these amounts must be borne by the purchaser.

The sales closing is expected to occur within the time frame specified in Item 9 of the contract.

Any questions related to this sale should be addressed to the undersigned.

Sincerely,

Chief Property Officer  
(Telephone Number)

Enclosure

5/94