

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
August 2012**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

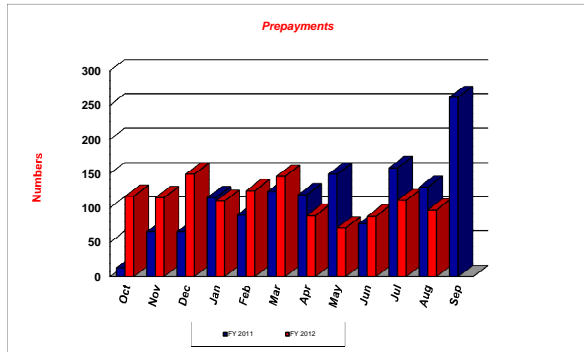
FHA Portfolio Analysis

August 31, 2012

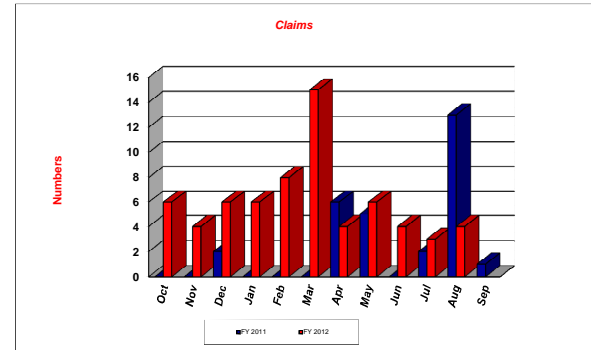
Federal Housing Administration Monthly Report
FHA Portfolios Summary
August 31, 2012

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,938	\$83.4	10.5%	2
Multifamily Notes	2,598	\$3.5	-2.6%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,692,799	\$1,080.5	6.0%	6
Single Family Hecms Insured (Reverse)	590,900	92,580	7.5%	8
Single-Family Notes	73	\$0.00	-37.6%	10
Single-Family Properties	38,187	\$5.4	-14.7%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-1.7%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	25,006	\$0.4	13.3%	16
Title I Manufactured Housing Insured	16,092	\$0.6	-9.5%	16
Title I Notes	6,012	\$0.1	-23.0%	16

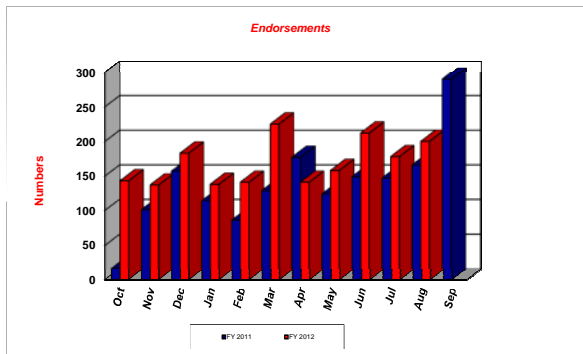
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



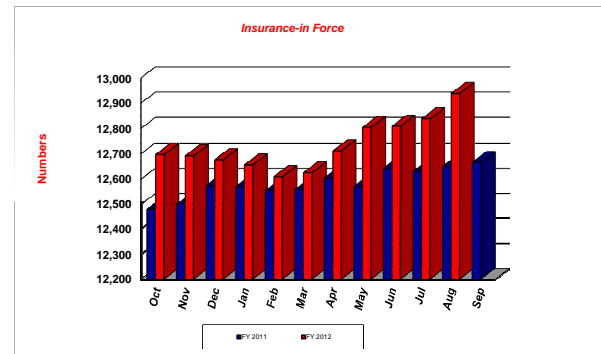
The number of prepayments reported for August 2012 was 97.



There were 4 claims reported for August 2012.



The number of endorsements reported for August 2012 was 200.



As of August 31, 2012 the number for mortgages in-force was 12,938.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

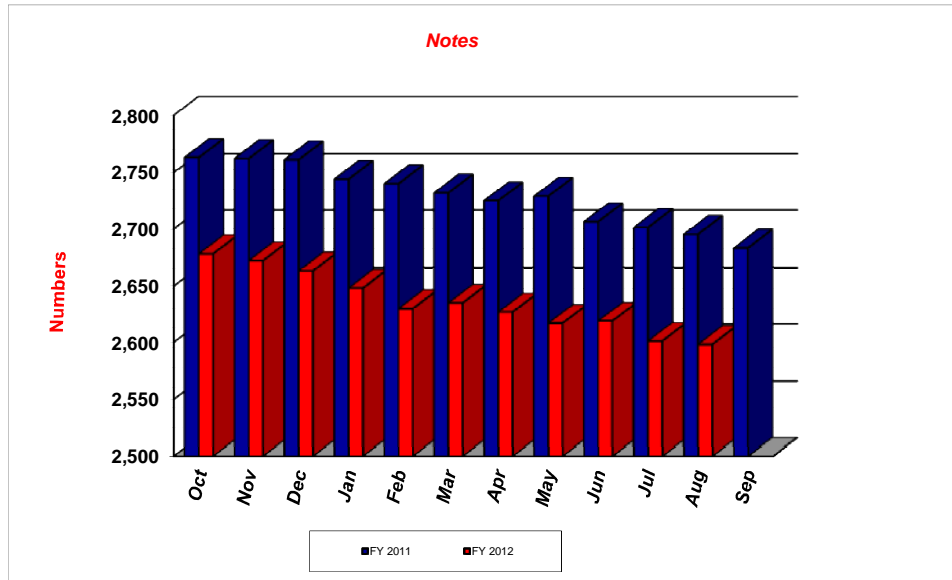
	Current Month Aug 2012			Current Fiscal Year Oct 2011 - Aug 2012			Prior Fiscal Year Oct 2010 - Aug 2011			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,838	1,266,032	\$82,194.8	12,688	1,228,947	\$76,158.1	12,428	1,171,600	\$68,722.3	10.8%
Current Year Activity										
Prepayments(-)	(97)	(10,241)	(490.2)	(1,387)	(6,513)	(6,513.0)	(1,298)	(159,749)	(7,265.6)	-10.4%
Claim Terminations(-)	(4)	(338)	(14.9)	(66)	(351)	(350.6)	(84)	(10,826)	(405.9)	-13.6%
Endorsements(+)	200	26,978	1,913.5	1,871	254,996	16,848	1,560	225,569	15,455.7	9.0%
Accounting Adjustments	1	(2,707)	(235.3)	(168)	(197,355)	(2,775)	44	263,349	(1,042)	
Insurance in Force (Ending)	12,938	1,279,724	\$83,367.9	12,938	1,279,724	\$83,367.9	12,650	1,489,943	\$75,464.3	10.5%
Endorsements by Mortgage type										
New Construction/Sub Rehab	22	2,888	\$235.3	229	32,804	\$3,298.1	265	38,185	\$4,164.6	-20.8%
Improvements	0	0	\$0.0	5	728	\$30.9	2	194	14.2	117.4%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	86	0.9	-100.0%
Additions	1	107	\$4.9	4	364	\$13.8	3	1,047	380.2	-96.4%
Purchase	2	283	\$17.0	41	6,157	\$461.8	62	6,961	467.0	-1.1%
Refinance	175	23,700	1,656.3	1,592	214,943	13,043.3	1,227	179,096	\$10,428.9	25.1%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	277	\$8.3	15	1,688	\$55.5	21	3,011	\$122.6	-54.7%
Section 221(d)(4)	45	6,756	543.8	400	61,374	4,404.8	484	82,171	5,819.7	-24.3%
Other Rental	83	12,079	846.5	722	103,234	6,433.8	575	80,811	4,655.6	38.2%
Risk Share	7	664	23.4	83	10,193	695.9	92	10,095	728.4	-4.5%
Health Care Facilities						0.0			0.0	
Nursing Homes	42	5,542	351.1	428	58,855	3,403.4	282	38,123	2,342.2	45.3%
Board Care	1	48	3.6	6	324	24.2	4	526	18.3	32.5%
Assisted Living	20	1,612	136.8	213	18,847	1,556.7	88	8,280	702.6	121.6%
Hospitals(242)	0	0	\$0.0	4	481	\$273.5	14	2,552	\$1,066.3	-74.4%

¹ Activity from prior periods that was not recorded in the system of records until this reporting month.

² Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source: Online Property Integrated Information Suite(OPIIS)

Multifamily Notes **Monthly Comparison of FY 2011 and FY 2012***



As of August 20, 2012, the number of Multifamily Notes was 2,598.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jul 21, 2012 - Aug 20, 2012			Current Fiscal Year to-date Oct 1, 2011 - Aug 20, 2012			Prior Fiscal Year to-date Oct 1, 2010 - Aug 20, 2011			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,601	28,438	\$3,492.4	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(6)	(87)	(\$2.4)	(116)	(4,463)	(\$129.3)	(84)	(3,616)	(\$78.8)	64.0%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(5)	(859)	(\$24.3)	0.0%
Sales(-)	0	0	\$0.0	(23)	(2,788)	(\$154.4)	(34)	(4,801)	(\$196.7)	-21.5%
Assignments/Seconds(+) ⁴	4	178	\$6.7	72	3,386	\$303.6	80	4,446	\$345.8	-12.2%
Accounting Adjustments	(1)	(100)	(\$1.7)	(18)	(1,044)	(\$73.7)	(25)	(1,000)	(\$11.1)	564.3%
Notes (Ending)	2,598	28,429	\$3,494.9	2,598	28,429	\$3,494.9	2,695	34,944	\$3,586.9	-2.6%
Assignments/Seconds by type										
Portfolio Re-engineering	3	0	\$2.4	39	0	\$47.5	37	0	\$67.1	198.6%
Other Assignments	1	178	\$4.3	33	3,386	\$256.0	43	4,446	\$278.8	-41.1%
Properties	Current Month Aug 2012			Current Fiscal Year Oct 2011 - Aug 2012			Prior Fiscal Year Oct 2010 - Aug 2011			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	5	859	24.5	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(5)	(859)	(24.5)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

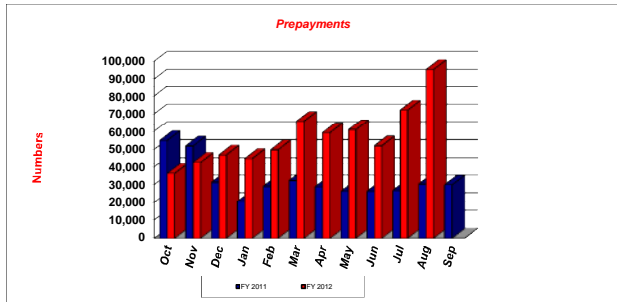
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

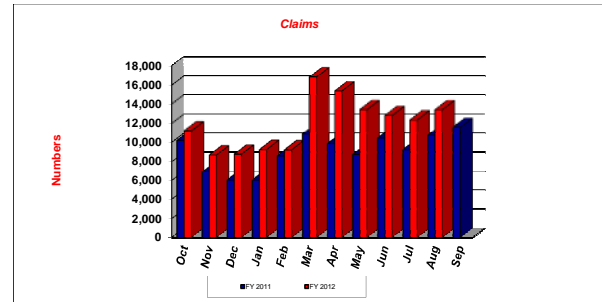
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

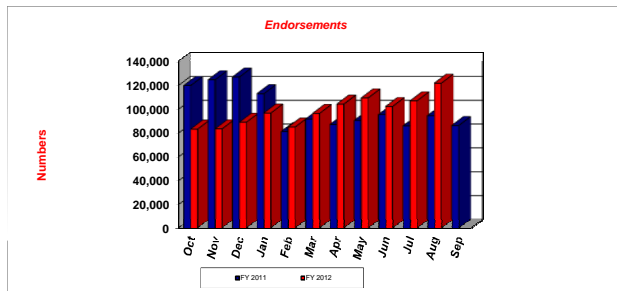
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



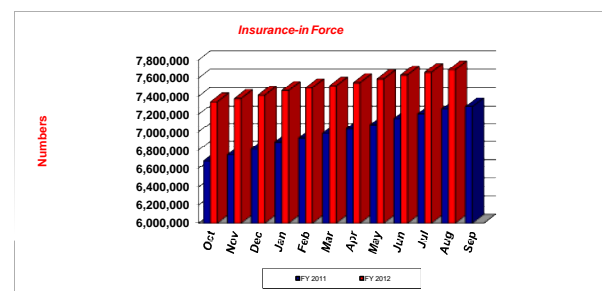
The number of prepayments reported for August 2012 was 95,393.



The number of claims reported for August 2012 was 13,415.



The number of endorsements reported for August 2012 was 121,867.



As of August 31, 2012 the number of mortgages in-force was 7,692,799.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Aug 2012		Current Fiscal Year to-date Oct 2011 - Aug 2012		Prior Fiscal Year to-date Oct 2010 - Aug 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,664,335	\$1,075,847.0	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(95,393)	(16,540.6)	(566,377)	(96,092.3)	(383,642)	(59,287.2)	47.6%
Claim Terminations(-)*	(13,415)	(1,868.8)	(131,508)	(18,269.8)	(106,588)	(14,348.5)	23.4%
Endorsements(+)	121,867	22,092.3	1,079,190	192,269	1,111,330	197,428	-2.9%
Adjustments	15,405	973.5	23,054	(12,581)	5,544	(10,468)	
Insurance in-Force (Ending)	7,692,799	\$1,080,503.4	7,692,799	\$1,080,503.4	7,260,598	\$1,012,758.9	6.0%
Building Type							
Non condominiums	116,859	\$21,143.7	1,038,769	\$184,413.5	1,059,815	\$187,494.1	-2.0%
203(b)	114,843	20,796.3	1,018,004	180,982.0	1,040,519	184,234.6	-2.2%
203(k) Improvement	2,016	347.4	20,765	3,431.5	18,872	3,190.5	10.0%
H4H	-	0.0	-	0.0	424	69.0	-100.0%
Condominiums**	5,008	949	40,421	7,856	51,515	9,934	-21.5%
203(b)	4,997	947.0	40,303	7,841.2	51,344	9,909.3	-21.5%
234C	1	0.2	5	0.5	6	0.8	-16.7%
203(k) Improvement	10	1.5	113	14.2	157	23.0	0.0%
H4H	-	0.0	-	0.0	8	1.1	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	885	\$241.8	19,740	\$5,091.6	47,256	\$11,775.5	-58.2%
Fixed Rate Mortgages	120,982	\$21,850.6	1,059,450	\$187,177.8	1,064,238	\$185,682.8	-0.4%
Endorsements by Purpose							
Refinancings	50,465	\$9,704.2	402,128	\$78,725.5	400,654	\$77,229.6	0.4%
H4H (Program has ended)	-	0.0	-	0.0	432	70.1	-100.0%
Purchases	71,402	\$12,388.1	677,062	\$113,543.8	710,840	\$120,228.7	-4.8%

Note: Dollars represent unpaid balance.

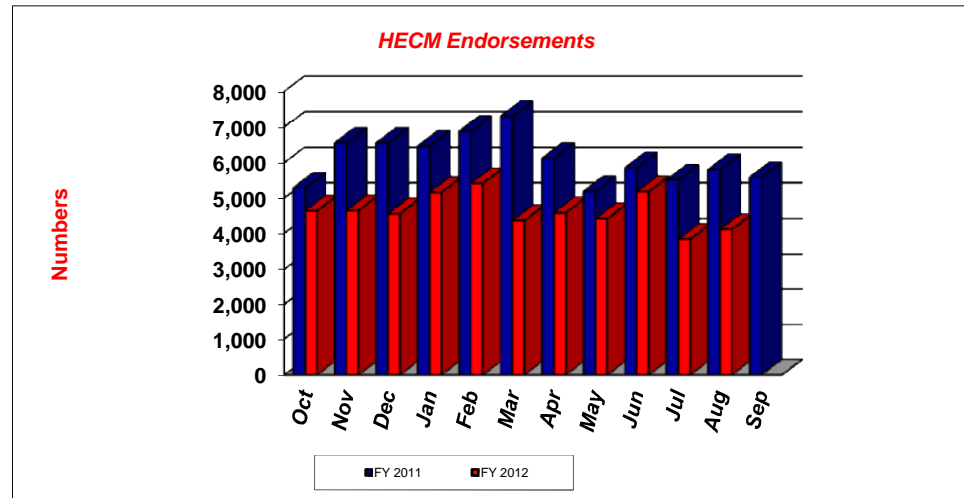
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number of HECM endorsements reported for August 2012 was 4,120.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Aug 2012		Current Fiscal Year to-date Oct 2011 - Aug 2012		Prior Fiscal Year to-date Oct 2010 - Aug 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning of Month)	588,640	\$91,902.7	559,697	\$84,922.2(rev)	510,347	\$73,280.0(rev)	9.7%
Insurance in-Force (End of Month)	590,900	\$92,579.6	590,900	\$92,579.6	549,466	\$81,987.2	7.5%
Total Endorsements	4,120	972.3	50,993	12,252.6	67,509	16,822.3	-24.5%
Endorsements by Pricing Options							
Standard	3,900	893.2	47,403	10,983.2	69,263	16,844.8	-31.6%
Saver**	220	79.1	3,590	1,269.4	3,830	1,362.8	-6.3%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,019	270.7	15,675	4,284.5	23,342	6,723.7	-32.8%
Fixed Rate Mortgages	3,101	701.6	35,318	7,968.1	49,751	11,484.0	-29.0%
Endorsements by Purpose							
Refinancings	97	40.0	1,244	523.1	2,712	\$1,112.4	-54.1%
Purchase	4,023	932.3	49,749	11,729.4	70,381	17,095.2	-29.3%

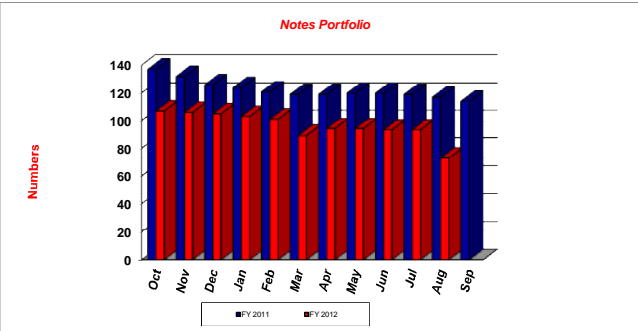
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

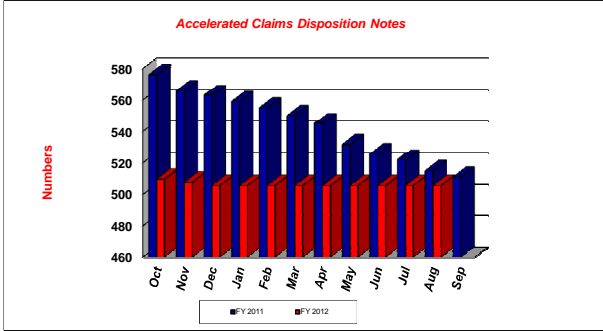
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

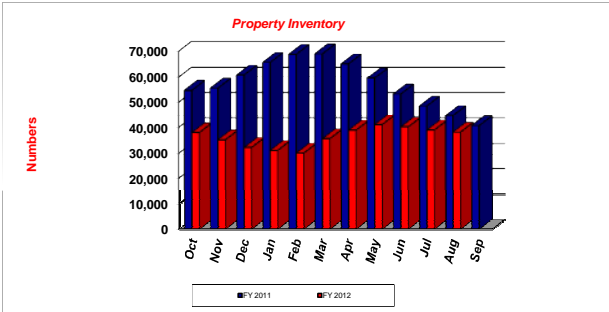
Single-Family Notes and Property
Monthly Comparison of FY 2011 and FY 2012*



As of August 31, 2012 the number of Single Family Notes was 73.



As of August 31, 2012 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of August 31, 2012 was 38,187.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Aug 2012		Current Fiscal Year to-date Oct 2011 - Aug 2012		Prior Fiscal Year to-date Oct 2010 - Aug 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning) -- Data not available for this month.	93	\$2.3	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(2)	(0.07)	(13)	(0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	2	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	2	0	0.0%
Adjustments	(20)	(0.9)	(39)	(0.3)	(18)	(1.3)	
Notes (Ending)	73	\$1.4	73	\$2.8	117	\$3.1	-37.6%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	506	(\$65.9)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	(4)	(0.5)	(41)	(4.3)	-90.2%
Liquidations Notes	-	-	(1)	(0.1)	(12)	(1.2)	-91.7%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(17)	8	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	515	(\$66.5)	-1.7%
Properties (Beginning)							
Properties (Beginning)	39,002	\$5,561.5	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(10,372)	(1,456.2)	(97,025)	(13,679.2)	(92,150)	(14,701.5)	5.3%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	9,494	1,332.9	94,620	13,340.1	84,323	13,453.1	12.2%
Adjustments	63	(77.0)	(127)	(401.3)	1,087	6,212.7	
Properties (Ending)	38,187	\$5,361.3	38,187	\$5,361.3	44,749	\$11,850.8	-14.7%

** Loan first sold to the Joint Ventures

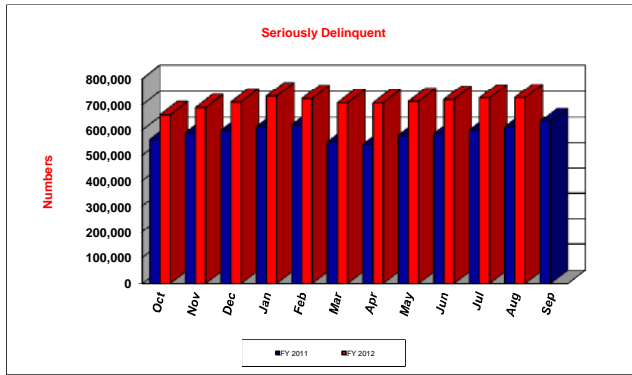
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

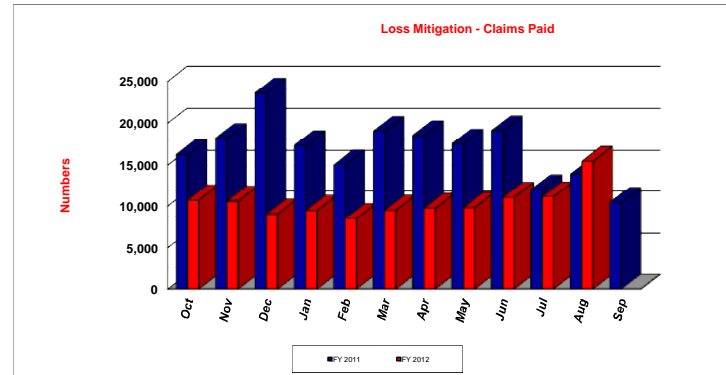
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assesment Management System

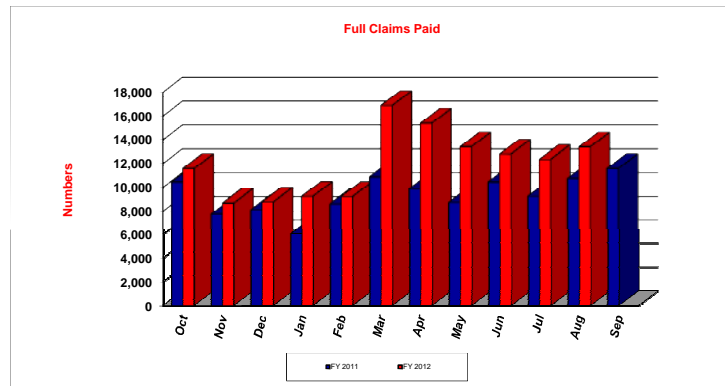
Single-Family Defaults and Claims
Monthly Comparison of FY 2011 and FY 2012*



As of August 31, 2012 the number of defaults reported was 728,227.



The number of loss mitigation claims paid during August 2012 was 15,451.



The number of claims paid during August 2012 was 13,415.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Aug 2012 Number	Current Fiscal Year to-date Oct 2012 - Aug 2012 Number	Prior Fiscal Year to-date Oct 2012 - Aug 2011 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the current reporting month)	7,692,799	7,692,799	7,260,598	6.0%
In Default (Seriously Delinquent Loans)*	728,227	728,227	611,822	19.0%
Default Rate	9.47%	9.47%	8.43%	12.3%
Loss Mitigation Activity **				
Forbearance Agreements	1,880	24,778	28,173	-12.1%
Loan Modifications	11,109	73,883	137,728	-46.4%
Partial Claims	2,462	16,473	24,479	-32.7%
Total	15,451	115,134	190,380	-39.5%
Insurance Claims				
Conveyance Foreclosure	9,275	93,115	82,081	13.4%
Pre-Foreclosure Sale	3,645	34,248	21,837	56.8%
Deed-in-Lieu of Foreclosure	134	1,481	1,036	43.0%
Other***	361	2,664	1,634	63.0%
Total	13,415	131,508	106,588	23.4%
Annualized claim rate****	2.08%	1.97%	1.73%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of August 2012)

Rank	MSA Name	Default Rates						Total IF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	ATLANTIC-CAPE MAY, NJ	22.85	22.95	20.56	18.09	18.19	15.56	8,521	8,027	6%	1,947	1,452	34%
2	OCALA, FL	22.23	22.08	30.48	19.43	19.29	26.17	5,586	5,323	5%	1,242	1,034	20%
3	VINELAND-MILLVILLE-BRIGETON, NJ	20.84	20.77	24.32	16.75	16.65	21.30	5,148	4,817	7%	1,073	807	33%
4	NEWARK, NJ	20.60	20.65	19.63	16.93	16.98	15.97	37,480	34,287	9%	7,720	5,804	33%
5	PUNTA GORDA, FL	20.06	19.99	23.64	19.86	20.07	10.91	2,647	2,392	11%	531	475	12%
6	JERSEY CITY, NJ	18.73	18.75	18.24	16.76	16.83	15.33	6,124	5,610	9%	1,147	940	22%
7	TRENTON, NJ	18.21	18.24	17.28	14.65	14.70	13.53	8,558	8,095	6%	1,558	1,186	31%
8	LAKELAND-WINTER HAVEN, FL	17.83	17.82	18.40	15.67	15.66	16.25	14,876	13,941	7%	2,652	2,185	21%
9	CHICAGO, IL	17.61	17.42	20.26	15.03	14.85	17.46	165,152	154,905	7%	29,076	23,276	25%
10	DAYTONA BEACH, FL	17.32	17.39	14.17	15.66	15.72	12.96	12,406	11,366	9%	2,149	1,780	21%
11	JACKSONVILLE, FL	17.14	17.18	15.17	14.81	14.85	13.28	35,881	33,113	8%	6,150	4,905	25%
12	NEWBURGH, NY-PA	16.67	16.72	13.59	13.18	13.25	8.33	6,198	5,547	12%	1,033	731	41%
13	ROCKFORD, IL	16.65	16.57	19.43	14.93	14.86	17.11	13,528	12,971	4%	2,253	1,936	16%
14	PANAMA CITY, FL	16.44	16.46	15.22	14.23	14.17	17.78	3,023	2,868	5%	497	408	22%
15	MELBOURNE-TITUSVILLE-PALM BAY, FL	16.29	16.23	20.00	14.97	14.96	15.28	13,127	12,098	9%	2,138	1,811	18%
16	BERGEN-PASSAIC, NJ	16.28	16.39	14.21	13.72	13.86	11.17	18,067	16,090	12%	2,941	2,208	33%
17	MONMOUTH-OCEAN, NJ	16.28	16.35	14.84	13.18	13.31	10.63	24,639	22,428	10%	4,010	2,957	36%
18	SARASOTA-BRADENTOWN, FL	16.11	16.05	18.13	15.78	15.73	17.12	11,960	10,589	13%	1,927	1,671	15%
19	TAMPA-ST.PETERSBURG-CLEARWATER, FL	16.05	16.02	17.27	14.42	14.41	14.78	65,803	60,559	9%	10,561	8,731	21%
20	FLINT, MI	15.77	15.70	19.11	16.03	15.93	20.00	11,894	11,781	1%	1,876	1,888	-1%
21	NEW YORK, NY	15.72	15.70	16.07	13.26	13.34	11.77	45,108	39,569	14%	7,090	5,247	35%
22	WATERBURY, CT	15.05	15.12	12.20	12.43	12.52	8.97	6,833	6,492	5%	1,028	807	27%
23	KENOSHA, WI	14.70	14.39	25.00	12.89	12.56	23.13	4,505	4,329	4%	662	558	19%
24	DOVER, DE	14.67	14.63	15.70	11.60	11.62	10.88	4,998	4,433	13%	733	514	43%
25	NASSAU-SUFFOLK, NY	14.51	14.60	11.67	12.58	12.69	9.08	38,639	33,665	15%	5,607	4,236	32%

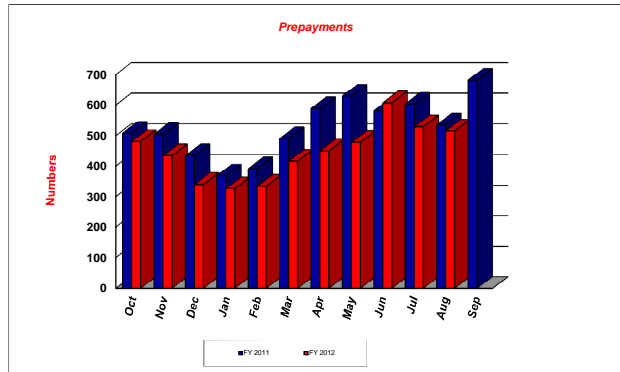
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26	KANKAKEE, IL	14.44	14.53	11.11	13.07	13.07	12.96	2,486	2,357	5%	359	308	17%
27	ATLANTA, GA	14.40	14.25	17.38	13.66	13.49	16.91	208,328	199,540	4%	29,991	27,252	10%
28	MIAMI, FL	14.11	14.08	17.12	13.73	13.75	12.40	33,766	29,358	15%	4,765	4,030	18%
29	MIDDLESEX-SOMERSET-HUNTERDON, NJ	13.97	14.21	10.22	10.98	11.13	8.48	21,248	19,330	10%	2,969	2,122	40%
30	ORLANDO, FL	13.88	13.88	13.87	13.16	13.16	12.95	54,336	49,228	10%	7,541	6,477	16%
31	TACOMA, WA	13.80	13.50	18.80	10.53	10.39	12.92	21,382	19,843	8%	2,950	2,090	41%
32	PENSACOLA, FL	13.72	13.69	15.60	11.89	11.90	11.19	10,571	10,064	5%	1,450	1,197	21%
33	RACINE, WI	13.54	13.36	19.40	12.61	12.49	16.54	4,580	4,354	5%	620	549	13%
34	FORT PIERCE-PORT ST.LUCIE, FL	13.54	13.57	10.68	12.41	12.41	12.50	9,907	8,748	13%	1,341	1,086	23%
35	BRIDGEPORT, CT	13.08	13.16	10.68	10.97	11.07	7.81	8,969	8,143	10%	1,173	893	31%
36	DUTCHESS COUNTY, NY	12.95	12.99	11.36	9.94	9.99	7.60	3,846	3,211	14%	472	319	48%
37	FORT MYERS-CAPE CORAL, FL	12.75	12.58	19.32	12.71	12.56	17.61	11,824	10,884	9%	1,507	1,383	9%
38	FORT WALTON BEACH, FL	12.74	12.66	20.00	10.38	10.36	12.00	2,442	2,332	5%	311	242	29%
39	CLEVELAND-LORAIN-ELYRIA, OH	12.56	12.48	16.16	11.49	11.37	16.43	62,278	58,595	6%	7,823	6,732	16%
40	MANSFIELD, OH	12.55	12.53	13.33	10.96	10.91	12.50	3,148	3,010	5%	395	330	20%
41	BILOXI-GULFPORT-PASCAGOULA, MS	12.54	12.50	16.44	11.36	11.35	12.99	7,648	7,322	4%	959	832	15%
42	DETROIT, MI	12.53	12.28	19.65	14.32	14.02	21.86	103,207	98,725	5%	12,931	14,136	-9%
43	MOBILE, AL	12.47	12.46	13.82	10.64	10.66	8.44	15,957	15,364	4%	1,990	1,634	22%
44	HAMILTON-MIDDLETOWN, OH	12.30	12.24	13.97	10.88	10.76	14.11	12,189	11,471	6%	1,499	1,248	20%
45	YOUNGSTOWN-WARREN, OH	12.20	12.21	11.49	11.52	11.46	15.60	11,985	11,116	8%	1,462	1,280	14%
46	FORT LAUDERDALE, FL	12.19	12.16	13.34	11.23	11.23	11.03	33,424	28,845	16%	4,073	3,238	26%
47	NEW ORLEANS, LA	12.18	12.10	19.10	10.34	10.28	15.58	32,319	31,074	4%	3,935	3,212	23%
48	MILWAUKEE-WAUKESHA, WI	12.15	12.18	10.87	10.67	10.71	8.96	23,013	21,581	7%	2,795	2,303	21%
49	FITCHBURG-LEOMINSTER, MA	12.14	12.04	14.89	10.34	10.12	16.46	2,520	2,322	9%	306	240	28%
50	GAINESVILLE, FL	12.12	12.28	6.72	9.51	9.64	5.22	4,728	4,407	7%	573	419	37%

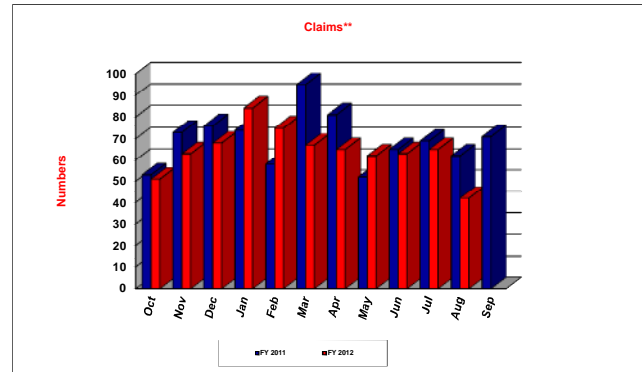
Source SFDW
Data as of August 2012

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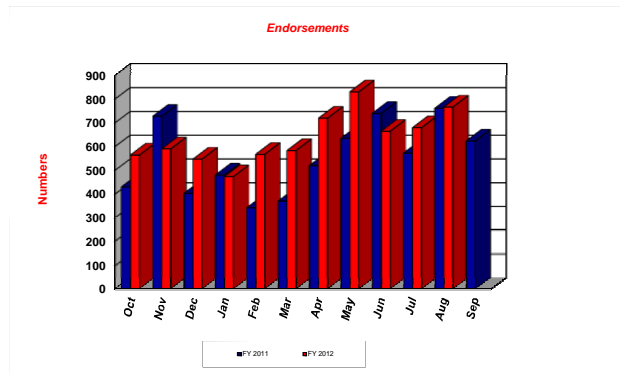
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



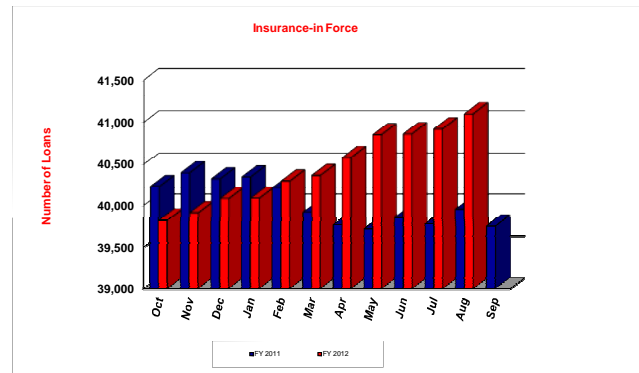
Title I Prepayments rose to 515 in August 2012.



There were 42 Title I Claims reported as being received in August 2012, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 64 reported last month were subsequently raised to 65).



Title I Endorsements rose to 767 in August of 2012.



Overall Title I Insurance-In-Force (IIF) rose to 41,098 in August 2012.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Aug 2012		Current Fiscal Year to-date Oct - Aug 2012		Prior Fiscal Year to-date Oct - Jul 2011		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	24,683	\$381.6	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	16,238	613.3	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(347)	(4.8)	(3,237)	(45.4)	(3,329)	(46.6)	-2.8%
Manufactured Housing	(168)	(4.8)	(1,673)	(47.5)	(2,301)	(65.7)	-27.3%
Claim Terminations(-)							
Property Improvement	(17)	(0.3)	(315)	(5.3)	(416)	(6.9)	-24.3%
Manufactured Housing	(25)	(1.0)	(390)	(15.0)	(342)	(13.1)	14.0%
Endorsements(+)							
Property Improvement	716	11.1	6,426	91.6	5,141	70.8	25.0%
Manufactured Housing	51	2.9	567	27.7	848	40.0	-33.1%
Adjustments							
Property Improvement	(29)	(0.4)	(7)	(0.1)	(5)	(0.1)	
Manufactured Housing	(4)	(0.2)	(23)	(1.0)	(5)	(0.2)	
Insurance-in-Force (Ending)							
Property Improvements	25,006	387.1	25,006	387.1	22,071	345.9	13.3%
Manufactured Housing	16,092	\$610.2	16,092	\$610.2	17,777	\$649.5	-9.5%
Notes (Beginning)	6,296	\$88.5	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	76	1.2	763	11.2	830	12.1	-8.1%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.5	N/A	6.1	N/A	7.1	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(10.8)	N/A	(11.1)	0.0%
Cases Closed(-)	(342)	(5.1)	(2,406)	(35.3)	(2,102)	(28.0)	14.5%
Adjustments	(18)	(0.5)	62	0.5	59	0.4	
Notes (Ending)²	6,012	\$84.0	6,012	\$84.0	7,807	\$116.0	-23.0%

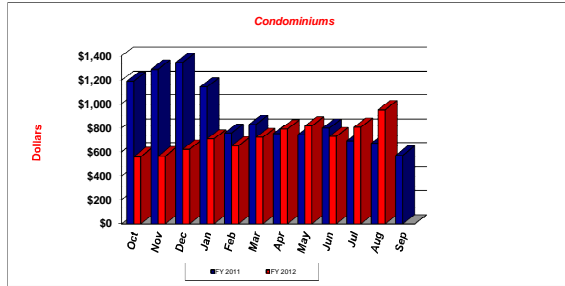
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The August Title I portfolio includes cases classified as Currently Not Collectible (3,674 cases totaling \$48.5 million).

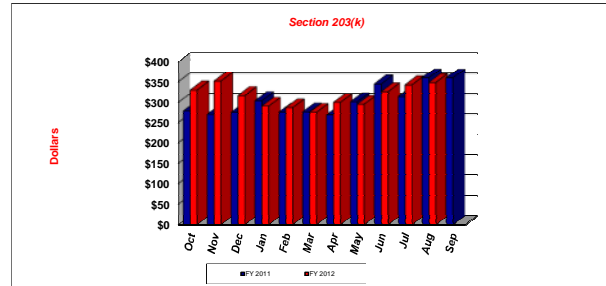
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

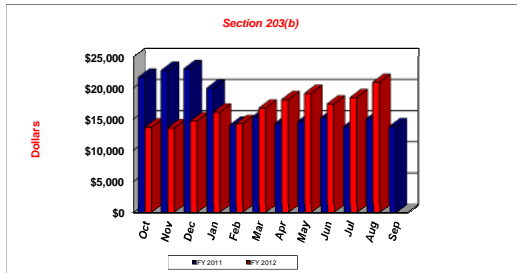
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



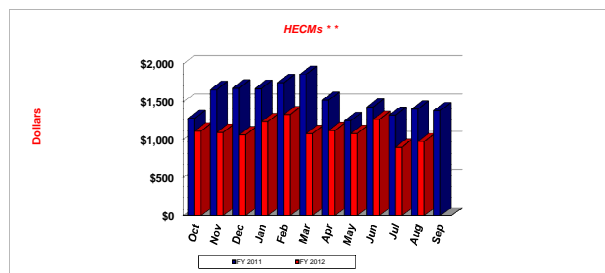
The total commitment amount for condominiums for August 2012 was \$951.4 million.



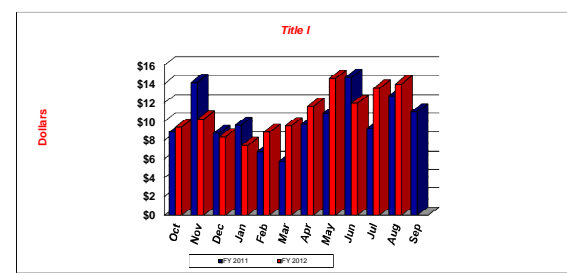
The total commitment amount for Section 203(k) for August 2012 was \$348.2 million.



The total commitment amount for Section 203(b) for August 2012 was \$20.8 billion.



The total commitment amount for HECMs for August 2012 was \$972.2 million.



The total commitment amount for Title I for August 2012 was \$13.9 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

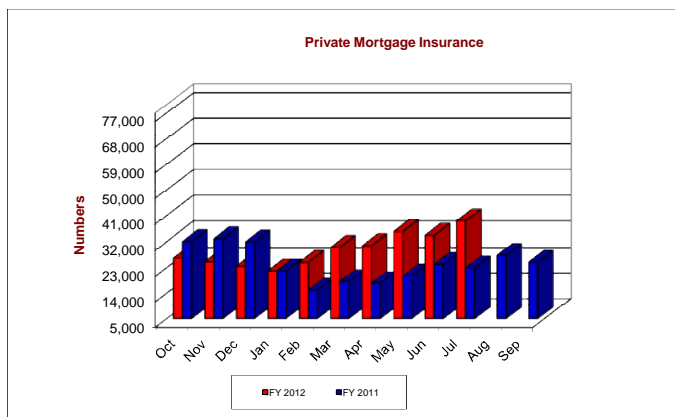
Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

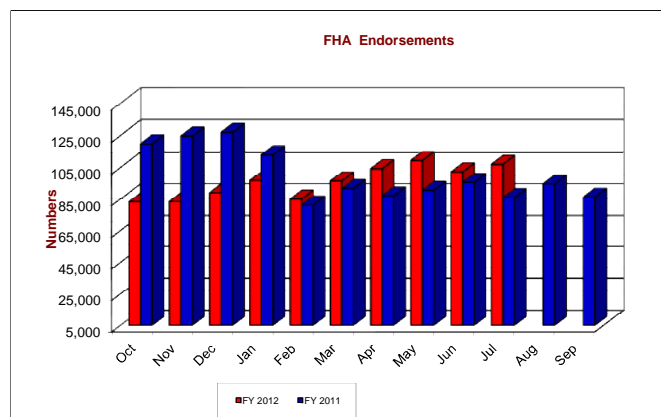
Fiscal Year 2012	MMIF Total	MMIF Components				Title I	
		Condominiums	Section 203(k)	Section 203(b)	HECM*	Property Improvement	Mobile Homes
Oct	\$14,555.457	\$562.323	\$329.955	\$13,663.179	\$1,111.656	\$7.000	\$2.373
Nov	\$14,479.325	566.848	351.692	13,560.784	1,093.367	7.636	2.581
Dec	\$15,598.780	621.363	316.606	14,660.810	1,062.519	6.714	1.619
Jan	\$17,070.227	709.291	290.413	16,070.523	1,236.355	5.913	1.542
Feb	\$15,197.325	649.559	286.423	14,261.344	1,332.020	7.288	1.530
Mar	\$17,716.052	721.838	274.798	16,719.415	1,077.927	7.751	1.762
Apr	\$19,176.569	792.089	299.661	18,084.819	1,117.548	9.700	1.919
May	\$20,183.630	818.147	295.192	19,070.291	1,079.607	11.155	3.393
Jun	\$18,458.664	728.863	325.891	17,403.910	1,268.806	8.526	3.416
Jul	\$19,561.263	807.312	342.383	18,411.568	900.500	8.869	4.684
Aug	\$22,148.773	951.426	348.208	20,849.139	972.268	11.059	2.926
Sep							
FYTD 2012 Total	\$194,146.063	\$7,929.058	\$3,461.223	\$182,755.783	\$12,252.573	\$91.610	\$27.744
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$211,796	\$8,649.881	\$3,775.879	\$199,369.945	\$13,366.444	\$99.939	\$30.266

*Maximum Claim Amount which does not reflect loan balances.

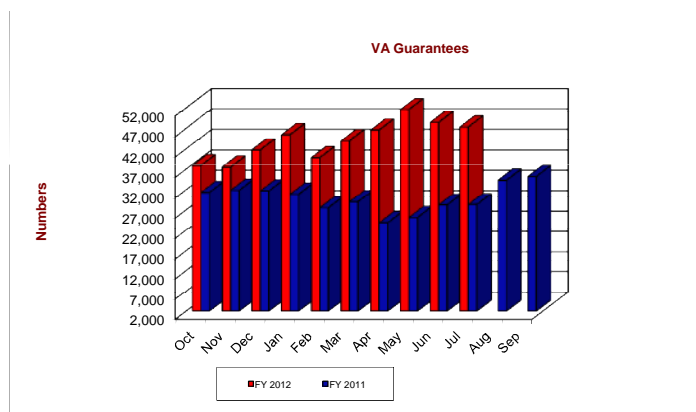
Single Family Insured Mortgages Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for July was 39,192.



The number of FHA endorsements for July was 107,018.



The number of VA guarantees for July was 47,326.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Mortgages
(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Jul-2012		Application Share	Current FYTD Oct 2011 - Jul 2012		Application Share	Prior FYTD Oct 2010 - Jul 2011		Application Share	Percent Change (Number)
	Number			Number			Number			
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	42,229		16%	317,560		14%	280,219		14%	13%
FHA *	178,537		67%	1,507,912		67%	1,436,841		72%	5%
VA**	47,326		18%	440,413		19%	288,058		14%	53%
TOTAL	268,092		100%	2,265,885		100%	2,005,118		100%	13%
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	39,192	\$10,122.7	25%	291,135	\$68,986.3	20%	236,469	\$55,551.9	18%	24%
FHA	107,018	\$19,560.4	48%	957,321	\$171,996.7	51%	1,016,853	\$187,028.1	62%	-8%
VA	47,326	\$10,649.8	26%	440,413	\$96,609.6	29%	288,058	\$60,187.2	20%	61%
TOTAL	193,536	\$40,332.9	100%	1,688,869	\$337,592.6	100%	1,541,380	\$302,767.2	100%	12%

* Data for applications are for June 22, 2012 - July 21, 2012 current month; September 18, 2011 - July 21, 2012 for current FYTD, and September 19, 2010 - July 23, 2011 for prior FYTD.
 Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2011 and 2012*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	13	117	0	6	17	143	12,477	12,697
Nov	65	115	0	4	101	137	12,499	12,692
Dec	65	149	2	6	157	183	12,574	12,677
Jan	115	110	0	6	114	138	12,570	12,656
Feb	90	125	0	8	86	141	12,555	12,610
Mar	124	146	0	15	129	225	12,559	12,625
Apr	119	89	6	4	177	179	12,605	12,712
May	149	71	5	6	124	158	12,571	12,804
Jun	77	88	0	4	149	212	12,643	12,809
Jul	158	111	2	3	147	178	12,630	12,838
Aug	130	97	13	4	166	200	12,650	12,938
Sep	261		1		290		12,666	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	2,648
Feb	2,740	2,630
Mar	2,732	2,635
Apr	2,725	2,627
May	2,729	2,617
Jun	2,706	2,619
Jul	2,701	2,601
Aug	2,695	2,598
Sep	2,683	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422	45,011	9,601	9,260	113,010	96,791	6,889,701*	7,464,533
Feb	29,069	49,902	8,619	9,237	81,317	85,066	6,933,260	7,496,237
Mar	32,305	65,873	10,889	16,886	91,720	96,474	6,984,580	7,516,057
Apr	28,828	59,326	9,885	15,406	87,138	104,298	7,036,153	7,550,408
May	26,254	60,990	8,749	13,428	90,618	109,488	7,079,820	7,592,565
Jun	26,235	52,078	10,469	12,811	95,543	102,270	7,152,140	7,636,852
Jul	26,723	72,179	9,259	12,361	85,932	107,018	7,203,809	7,664,335
Aug	30,315	95,393	10,754	13,415	94,644	121,867	7,260,598	7,692,799
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

Month	HECMS	
	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	5,161
Feb	6,880	5,417
Mar	7,300	4,374
Apr	6,119	4,593
May	5,185	4,427
Jun	5,857	5,182
Jul	5,511	3,847
Aug	5,804	4,120
Sep	5,584	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124	103	559	506	65,639	31,046
Feb	121	101	555	506	68,801	30,005
Mar	119	89	551	506	68,997	35,613
Apr	119	94	545	506	65,063	38,940
May	120	94	532	506	59,465	41,118
Jun	120	93	526	506	53,164	40,217
Jul	119	93	522	506	48,507	39,002
Aug	117	73	515	506	44,749	38,187
Sep	114		511		40,719	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443	733,844	17,332	9,492	6,045	9,260
Feb	619,712	723,904	15,031	8,524	8,619	9,237
Mar	553,650	707,863	19,028	9,507	10,889	16,886
Apr	575,950	707,330	18,523	9,761	9,885	15,406
May	578,933	713,104	17,533	9,841	8,749	13,428
Jun	584,822	721,105	19,105	11,056	10,469	12,811
Jul	598,921	725,645	11,963	11,115	9,259	12,361
Aug	611,822	728,227	13,833	15,451	10,754	13,415
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	508	481	53	51	431	565	40,230	39,821
Nov	504	434	73	63	728	591	40,398	39,909
Dec	434	340	76	68	404	548	40,325	40,080
Jan	368	326	74	84	481	474	40,348	40,084
Feb	391	334	58	75	343	568	40,215	40,298
Mar	490	416	95	67	371	584	39,914	40,366
Apr	588	450	81	65	521	720	39,978	40,583
May	629	478	52	62	635	831	39,717	40,851
Jun	580	607	65	63	740	665	39,852	40,861
Jul	603	529	69	65	573	680	39,779	40,921
Aug	535	515	62	42	762	767	39,952	41,098
Sep	681		71		624		39,750	

**Numbers In Italics Have Been Revised Since Last Report*

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,555.457	\$1,192.805	\$562.323	\$278.307	\$329.955	\$21,656.235	\$13,663.179	\$1,280.322	\$1,111.656
Nov	24,326.887	14,479.325	1,289.013	566.848	270.037	351.692	22,763.535	13,560.784	1,656.410	1,093.367
Dec	24,660.087	15,598.780	1,344.197	621.363	274.622	316.606	23,038.253	14,660.810	1,675.521	1,062.519
Jan	21,372.590	17,070.227	1,144.566	709.291	303.970	290.413	19,919.030	16,070.523	1,670.849	1,236.355
Feb	15,012.811	15,197.325	757.556	649.559	275.117	286.423	13,977.519	14,261.344	1,743.923	1,332.020
Mar	16,432.602	17,716.052	830.596	721.838	275.850	274.798	15,317.726	16,719.415	1,858.632	1,077.927
Apr	15,333.939	19,176.569	753.066	792.089	268.537	299.661	14,307.682	18,084.819	1,523.443	1,117.548
May	15,646.539	20,183.630	743.534	818.147	301.379	295.192	14,594.029	19,070.291	1,249.685	1,079.607
Jun	16,331.373	18,458.664	799.766	728.863	344.632	325.891	15,177.326	17,403.910	1,433.818	1,268.806
Jul	14,781.213	19,561.263	689.658	807.312	314.266	342.383	13,768.325	18,411.568	1,324.285	900.500
Aug	16,063.500	22,148.773	669.480	951.426	360.256	348.208	15,021.309	20,849.139	1,405.424	972.268
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1

Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.217
Dec	8.703	8.333
Jan	9.564	7.455
Feb	6.815	8.817
Mar	5.746	9.513
Apr	9.640	11.618
May	10.834	14.547
Jun	14.654	11.942
Jul	9.207	13.553
Aug	12.761	13.985
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,341	31,354	37,925	183,253	147,559
Nov	32,993	25,074	124,671	83,496	31,876	37,543	189,540	146,113
Dec	31,879	23,538	126,996	89,064	31,720	41,774	190,595	154,376
Jan	21,896	21,904	113,009	96,791	30,907	45,444	165,812	164,139
Feb	15,079	24,879	81,321	85,070	27,530	39,859	123,930	149,808
Mar	18,098	30,080	91,721	96,479	29,034	43,963	138,853	170,522
Apr	17,416	30,575	87,140	104,300	23,894	46,582	128,450	181,457
May	20,032	35,431	90,618	109,492	25,172	51,579	135,822	196,502
Jun	24,161	34,169	95,545	102,270	28,235	48,418	147,941	184,857
Jul	22,917	39,192	85,932	107,018	28,336	47,326	137,185	193,536
Aug	27,301		94,642		34,324		156,267	
Sep	24,885		86,320		35,212		146,417	