

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
November 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

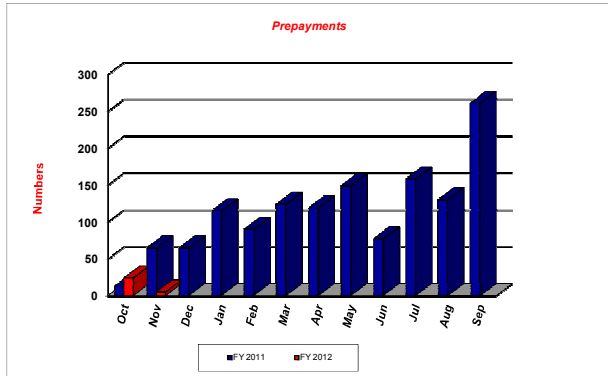
FHA Portfolio Analysis

November 30, 2011

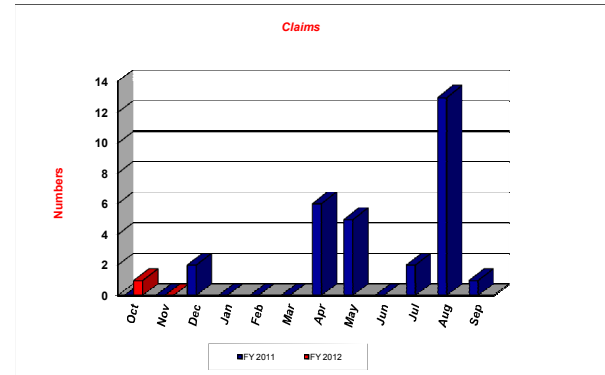
Federal Housing Administration Monthly Report
FHA Portfolios Summary
November 30, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,692	\$77.0	9.6%	2
Multifamily Notes	2,672	\$3.6	-2.2%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,378,126	\$1,030.7	9.3%	6
Single Family Hecms Insured (Reverse)	565,944	85,943	9.1%	8
Single-Family Notes	106	\$0.00	-20.3%	10
Single-Family Properties	35,192	\$4.8	-36.6%	10
Accelerated Claims Disposition Notes	508	(\$0.1)	-10.2%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	22,618	\$0.4	7.9%	16
Title I Manufactured Housing Insured	17,291	\$0.6	-10.4%	16
Title I Notes	7,364	\$0.1	-16.8%	16

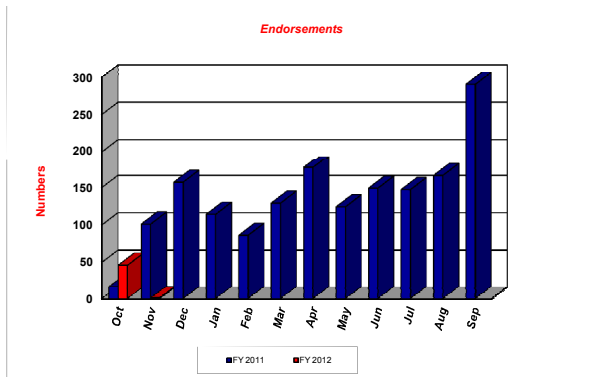
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



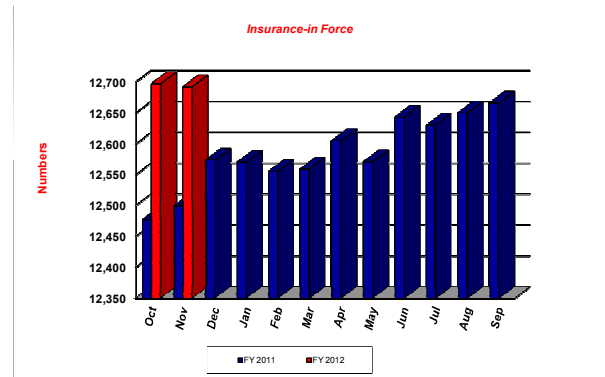
The number of prepayments reports for November 2011 was 5.



The were no claims reported for November 2011.



The number of endorsements reported for November 2011 was 1.



As of November 30, 2011 the number for mortgages in-force was 12,692.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Nov 011			Current Fiscal Year Oct 2011 - Nov 2011			Prior Fiscal Year Oct 2010 - Nov 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,697	1,499,936	\$76,715.7	12,666	1,495,547	\$76,441.9	12,519	1,461,011	\$69,696.8	9.7%
Current Year Activity										
Prepayments(-)	(5)	(518)	(12.6)	(29)	(3,205)	(146.4)	(62)	(9,850)	(394.3)	-62.9%
Claim Terminations(-)	0			(1)	(24)	(1.2)	0			0.0%
Endorsements(+)	1	100	7	47	5,465	359	4	781	85.7	319.3%
Prior Year Activity										
Prior Year Prepayments(-)¹	(89)	(12,422)	(447.5)	(107)	(14,560)	(521.9)	(80)	(10,797)	(344.0)	51.7%
Prior Year Claims(-)¹	(4)	(431)	(13.0)	(7)	(780)	(28.9)	0			0.0%
Prior Year Endorsements(+)¹	92	12,788	759.0	125	17,310	1,065.3	118	17,933	1,399.0	-23.9%
Accounting Adjustments	0	(66)	(36.6)	(2)	(366)	(196.6)	0	(110)	(232.4)	
Insurance in Force (Ending)	12,692	1,499,387	\$76,971.4	12,692	1,499,387	\$76,971.4	12,499	1,458,968	\$70,210.8	9.6%
Endorsements by Mortgage type										
New Construction/Sub Rehab	0	0	\$0.0	4	422	\$56.2	3	678	\$78.1	-28.0%
Refinance	1	100	6.5	43	5,043	303.0	1	103	7.6	0.0%
Supplemental/Equity	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	1	67	\$2.2	0	0	\$0.0	0.0%
Section 221(d)(4)	0	0	\$0.0	15	2,074	\$146.5	2	480	\$62.9	132.9%
Other Rental	0	0	\$0.0	13	1,299	\$72.4	0	0	\$0.0	0.0%
Risk Share	0	0	\$0.0	1	50	\$1.6	2	301	\$22.7	-93.1%
Health Care Facilities										
Nursing Homes	0	0	\$0.0	12	1,556	\$100.9	0	0	\$0.0	0.0%
Board Care	0	0	\$0.0	1	80	\$3.3	0	0	\$0.0	0.0%
Assisted Living	1	100	\$6.5	4	339	\$32.3	0	0	\$0.0	0.0%
Hospitals	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

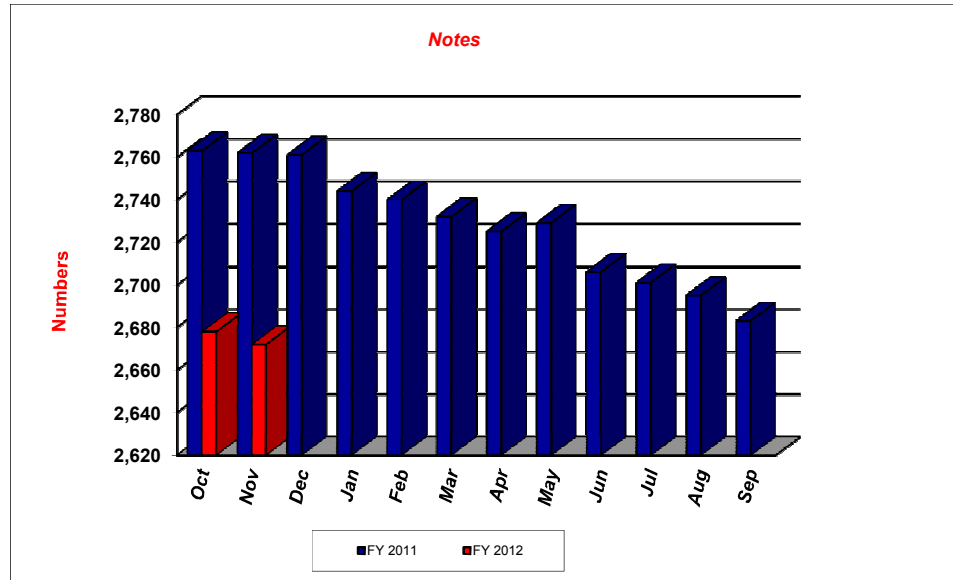
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of November 30, 2011 the number of Multifamily Notes was 2,672.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Oct 21, 2011 - Nov 18, 2011			Current Fiscal Year to-date Oct 1, 2011 - Nov 18, 2011			Prior Fiscal Year to-date Oct 1, 2010 - Nov 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,678	32,712	\$3,546.7	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(11)	(520)	(9.8)	(19)	(1,239)	(24.6)	(8)	(562)	(6.1)	304.9%
Conversions(-) ³	0	0	0.0	0	0	0.0	(1)	(144)	(1.4)	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(1)	(314)	(7.1)	0.0%
Assignments/Seconds(+) ⁴	7	611	45.1	10	704	50.1	13	601	64.4	-22.2%
Accounting Adjustments	(2)	0	(3.4)	(2)	0	4.5	(4)	(84)	56.4	-92.0%
Notes (Ending)	2,672	32,803	\$3,578.7	2,672	32,803	\$3,578.7	2,762	40,271	\$3,658.3	-2.2%
Assignments/Seconds by type										
Portfolio Re-engineering	4	0	1.6	6	0	4.2	8	0	25.5	198.6%
Other Assignments	3	611	\$43.5	4	704	\$45.8	5	601	\$38.8	-41.1%
Properties										
Properties	Current Month Nov 2011			Current Fiscal Year Oct 2011 - Nov 2011			Prior Fiscal Year Oct 2010 - Nov 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

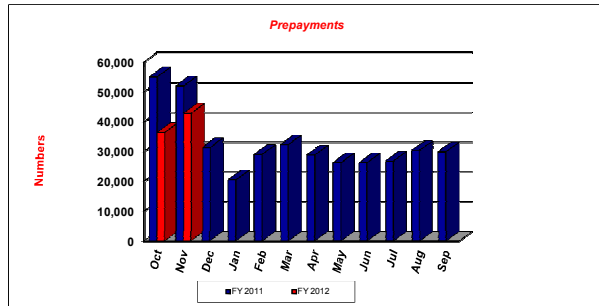
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

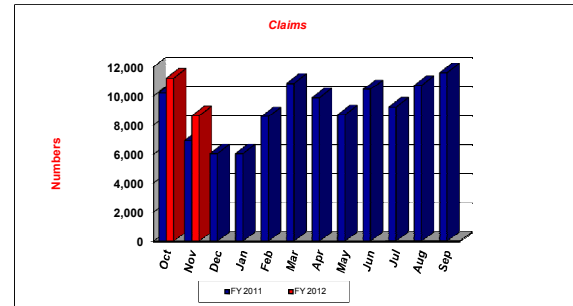
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

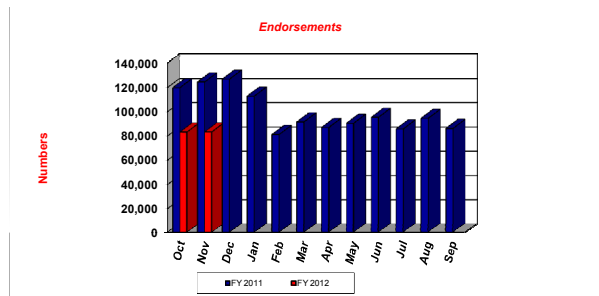
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



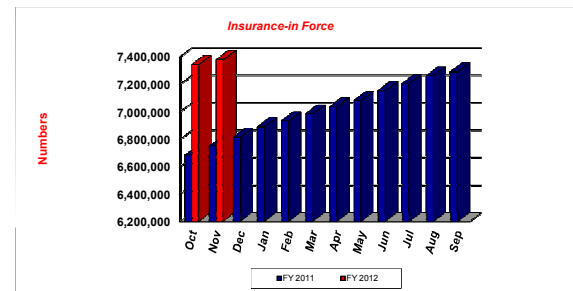
The number of prepayments reported for November 2011 was 42,832.



The number of claims reported for November 2011 was 8,685.



The number of endorsements reported for November 2011 was 83,491.



As of November 30, 2011 the number of mortgages in-force was 7,378,126.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Nov 2011		Current Fiscal Year to-date Oct 2011 - Nov 2011		Prior Fiscal Year to-date Oct 2010 - Nov 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,342,712	\$1,025,470.9	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(42,832)	(6,987.9)	(76,843)	(12,409.6)	(110,299)	(\$19,800.6)	-30.3%
Claim Terminations(-)*	(8,685)	(1,231.9)	(19,921)	(2,870.0)	(19,363)	(\$2,524.0)	2.9%
Endorsements(+)	83,491	14,427.6	166,831	28,933.7	244,573	46,515.8	-31.8%
Adjustments	3,440	(995)	19,619	1,852	5,544	(10,468)	
Insurance in-Force (Ending)	7,378,126	\$1,030,683.3	7,378,126	\$1,030,683.3	6,749,278	\$921,776.4	9.3%
Endorsements by Program							
MMIF	80,557	\$13,862.6	160,899	\$27,809.0	232,444	\$44,082.2	-30.8%
203(b)	78,421	13,512.3	156,764	27,129.7	229,213	43,535.6	-31.6%
203(k) Improvement	2,136	350.3	4,135	679.3	3,182	538.8	29.9%
H4H					49	7.8	-100.0%
Condominiums**	2,934	565	5,932	1,125	12,129	2,434	-51.1%
203(b)	2,926	563.8	5,910	1,122.1	12,095	2,429.2	-51.1%
234C	8	1.1	20	2.5	32	4.2	-37.5%
203(k) Improvement			2	0.2	2	0.2	0.0%
H4H	-	0.0	-	0.0	-	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	2,278	\$567.7	5,278	\$1,334.7	6,877	\$1,750.2	-23.3%
Fixed Rate Mortgages	81,213	\$13,859.9	161,553	\$27,599.0	237,696	\$44,765.6	-32.0%
Endorsements by Purpose							
Refinancings	26,469	\$5,076.5	49,235	\$9,442.7	113,921	\$23,659.4	-56.8%
H4H	-	\$0.0	-	\$0.0	49	\$7.8	-100.0%
Purchases	57,022	\$9,351.1	117,596	\$19,491.1	130,652	\$22,856.4	-10.0%

Note: Dollars represent unpaid balance.

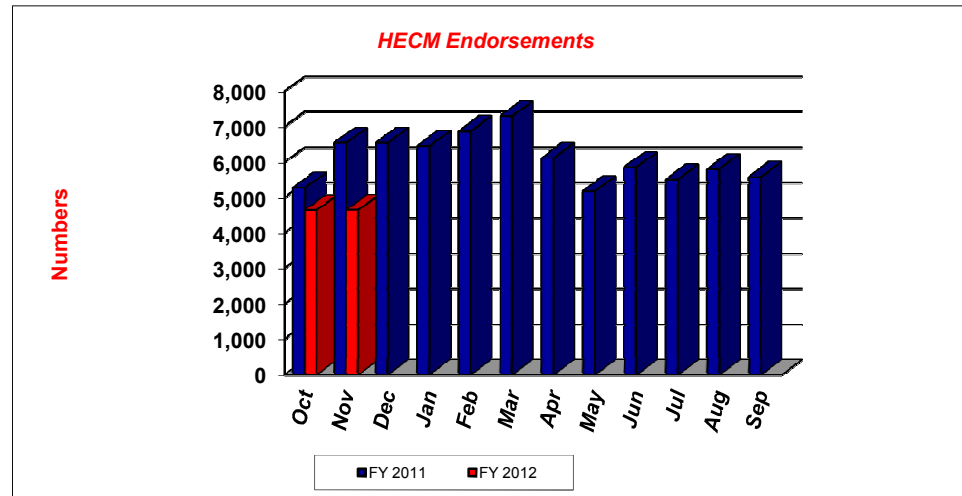
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number for HECM endorsements reported for November 2011 was 4,653.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Nov 2011		Current Fiscal Year to-date Oct 2011 - Nov 2011		Prior Fiscal Year to-date Oct 2010 - Nov 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
<i>Insurance in-Force (Beginning End of Month)</i>	564,340	\$85,456.8	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
<i>Insurance in-Force (End of Month)</i>	565,944	\$85,943.4	565,944	\$85,943.4	518,879	\$75,175.5	9.1%
Total Endorsements	4,653	1,093	9,297	2,204	11,837	2,937	-21.5%
Endorsements by Pricing Options							
<i>Standard</i>	4,343	985.9	8,640	1,969.4	11,818	2,930.3	-26.9%
<i>Saver**</i>	310	107.1	657	235.1	19	6	0.0%
Endorsements by Loan Type							
<i>Adjustable Rate Mortgages</i>	1,400	380.1	2,831	782.8	3,924	1,127.1	-27.9%
<i>Fixed Rate Mortgages</i>	3,253	712.8	6,466	1,421.7	7,913	1,809.6	-18.3%
Endorsements by Purpose							
<i>Refinancings</i>	113	49.8	236	101.6	488	\$198.1	-51.6%
<i>Purchase</i>	4,540	1,043.2	9,061	2,102.8	11,349	2,738.7	-20.2%

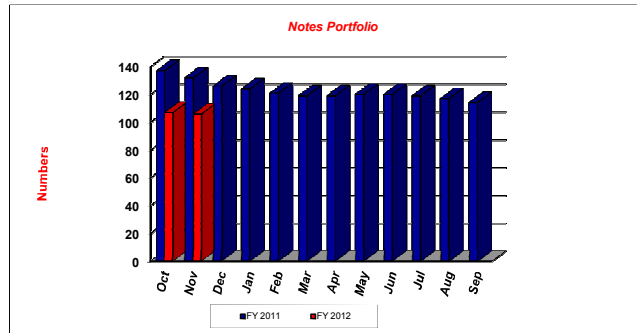
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

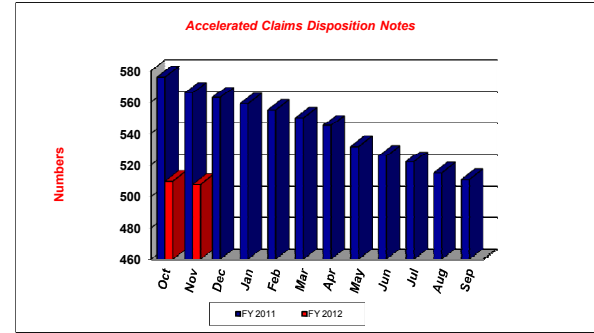
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

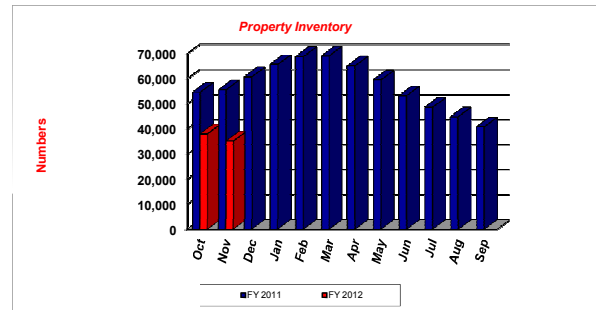
**Single-Family Notes and Property
Monthly Comparison of FY 2011 and FY 2012***



As of November 30, 2011 the number of Single Family Notes was 106.



As of November 30, 2011 the number of Accelerated Claims Disposition Notes was 508.



The number of Properties held at the end of November 2011 was 35,192

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Nov 2011		Current Fiscal Year to-date Oct 2011 - Nov 2011		Prior Fiscal Year to-date Oct 2010 - Nov 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	107	\$2.8	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(3)	(0.07)	(3)	(0)	0.0%
Conversions(-)	-	-	-	-	-	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	-	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	-	0	0.0%
Adjustments	(1)	(0.1)	(5)	(0.3)	22	(0.1)	0.0%
Notes (Ending)	106	\$2.7	106	\$2.8	133	\$4.2	-20.3%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	510	(\$66.4)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	(2)	0.3	(2)	(0.3)	(8)	(0.8)	-75.0%
Liquidations Notes	-	0.0	(1)	(0.1)	(3)	(0.3)	-66.7%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(8)	1	0.0%
Accelerated Claims Disposition Notes (Ending)	508	(\$66.1)	508	(\$66.1)	566	(\$69.1)	-10.2%
Properties (Beginning)	37,922	\$5,261.4	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(9,178)	(1,263.8)	(19,061)	(2,640.2)	(13,106)	(1,812.8)	45.4%
Conversions(+)	-	-	-	-	-	-	0.0%
Conveyances(+)	6,212	855.4	12,753	1,766.5	16,660	2,304.4	-23.5%
Adjustments	236	(7.0)	781	(381.9)	445	546.5	0.0%
Properties (Ending)	35,192	\$4,846.0	35,192	\$4,846.0	55,486	\$7,924.6	-36.6%

** Loan first sold to the Joint Ventures

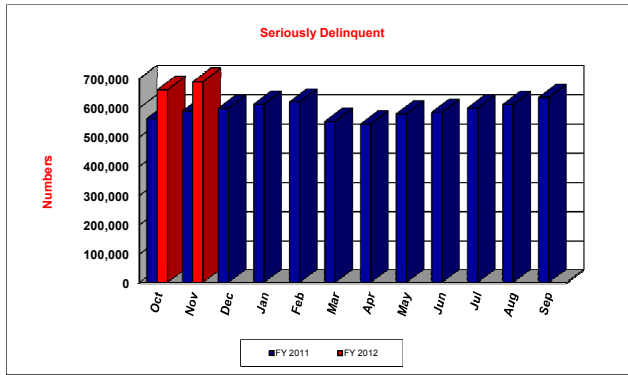
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

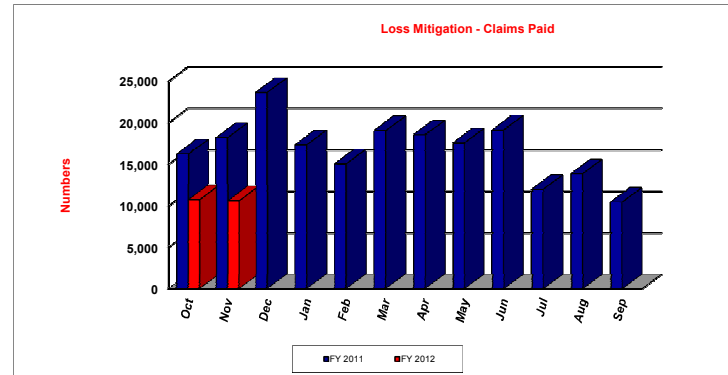
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assesment Management System

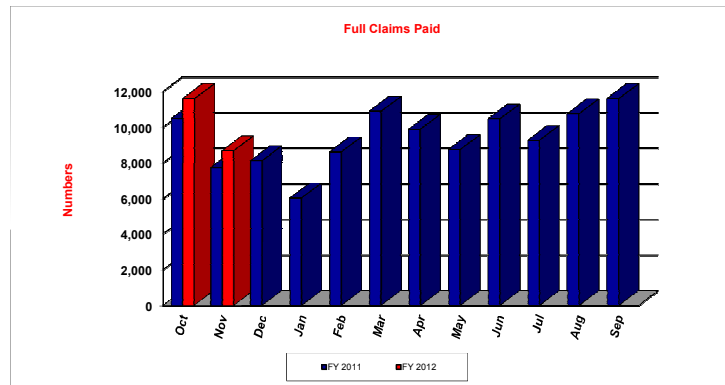
Single-Family Defaults and Claims
Monthly Comparison of FY 2011 and FY 2012*



As of November 30, 2011 the number of defaults reported was 689,346.



The number of loss mitigation claims paid during November 2011 was 10,596.



The number of claims paid during November 2011 was 8,685.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Nov 2011 Number	Current Fiscal Year to-date Oct 2011 - Nov 2011 Number	Prior Fiscal Year to-date Oct 2010 - Nov 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	7,378,126	7,378,126	6,749,278	9.3%
In Default (Seriously Delinquent Loans)*	689,346	689,346	588,947	17.0%
Default Rate	9.34%	9.34%	8.73%	7.1%
Loss Mitigation Activity **				
Forbearance Agreements	1,995	4,104	4,081	0.6%
Loan Modifications	7,540	14,723	27,497	-46.5%
Partial Claims	1,061	2,487	2,825	-12.0%
Total	10,596	21,314	34,403	-38.0%
Insurance Claims				
Conveyance Foreclosure	5,894	12,543	16,611	-24.5%
Pre-Foreclosure Sale	2,701	7,136	2,360	202.4%
Deed-in-Lieu of Foreclosure	80	186	106	75.5%
Other***	10	56	286	-80.4%
Total	8,685	19,921	19,363	2.9%
Annualized claim rate****	1.41%	1.63%	1.74%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

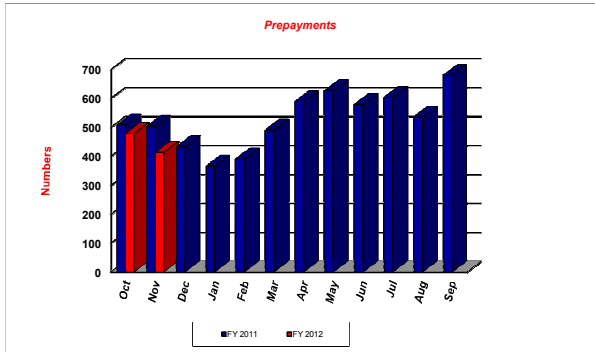
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
 (Data as of October 2011)

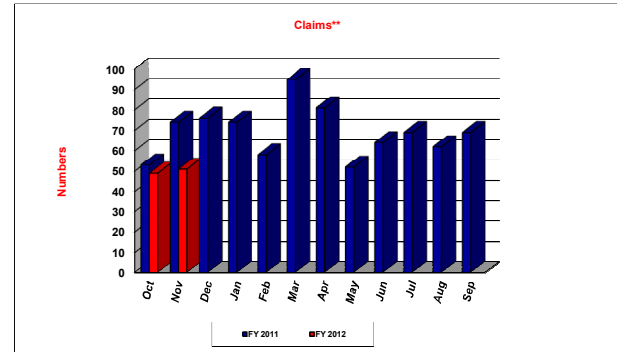
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Oct 2011			Prior Year Oct 2010			Current Year Oct 2011	Prior Year Oct 2010	Percent Change	Current Year Oct 2011	Prior Year October 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.27	20.40	14.82	20.28	20.42	15.00	2,427	2,391	2%	492	485	1.4%
2	OCALA, FL	20.21	20.11	25.00	18.62	18.42	28.43	5,355	5,205	3%	1,082	969	12%
3	ATLANTIC-CAPE MAY, NJ	19.25	19.35	16.77	15.44	15.48	14.13	8,084	8,280	-2%	1,556	1,278	22%
4	VINELAND-MILLVILLE-BRIGETON, NJ	18.30	18.24	20.91	15.23	15.19	17.31	4,868	4,911	-1%	891	748	19%
5	NEWARK, NJ	17.96	18.09	15.43	15.94	15.92	16.24	34,798	32,548	7%	6,249	5,187	20%
6	JERSEY CITY, NJ	17.44	17.53	15.85	14.81	14.83	14.40	5,699	5,950	-4%	994	881	13%
7	DAYTONA BEACH, FL	16.65	16.73	13.25	15.14	15.22	11.54	11,589	10,721	8%	1,930	1,623	19%
8	LAKELAND-WINTER HAVEN, FL	16.64	16.62	17.70	15.49	15.53	12.86	14,100	13,896	1%	2,346	2,152	9%
9	FLINT, MI	16.57	16.49	20.23	17.48	17.38	21.53	11,809	11,722	0.7%	1,957	2,049	-4%
10	SARASOTA-BRADENTOWN, FL	16.32	16.22	19.25	15.98	15.99	15.59	10,825	10,083	7%	1,767	1,611	10%
11	CHICAGO, IL	15.95	15.77	18.41	14.08	13.86	17.01	156,597	155,969	0.4%	24,975	21,952	14%
12	ROCKFORD, IL	15.78	15.69	18.85	13.88	13.83	15.78	13,102	13,089	0.1%	2,068	1,817	14%
13	JACKSONVILLE, FL	15.67	15.70	14.34	14.38	14.41	13.30	33,627	33,857	-1%	5,268	4,870	8%
14	TRENTON, NJ	15.61	15.67	14.06	12.95	12.90	14.51	8,180	7,729	6%	1,277	1,001	28%
15	MELBOURNE-TITUSVILLE-PALM BAY, FL	15.35	15.32	16.67	14.49	14.50	14.29	12,282	12,053	2%	1,885	1,747	8%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	15.02	15.01	15.33	14.33	14.32	15.06	61,485	57,735	6%	9,233	8,275	12%
17	PANAMA CITY, FL	14.86	14.85	15.91	14.29	14.21	18.37	2,913	2,842	2%	433	406	7%
18	BERGEN-PASSAIC, NJ	14.60	14.77	11.60	13.37	13.45	11.42	16,400	14,456	13%	2,394	1,932	24%
19	DETROIT, MI	14.56	14.23	22.96	16.22	15.81	25.47	99,697	96,541	3%	14,517	15,657	-7%
20	ATLANTA, GA	14.42	14.26	17.45	14.40	14.15	19.11	201,334	207,370	-3%	29,028	29,869	-3%
21	KENOSHA, WI	14.13	13.86	22.56	12.43	12.19	19.57	4,354	4,297	1%	615	534	15%
22	MONMOUTH-OCEAN, NJ	14.04	14.16	11.68	11.75	11.78	11.13	22,782	20,829	9%	3,199	2,448	31%
23	MIAMI, FL	13.98	13.98	14.39	17.50	17.53	14.62	30,133	33,800	-11%	4,213	5,914	-29%
24	NEW YORK, NY	13.79	13.89	12.04	13.41	13.32	15.36	40,441	35,767	13%	5,578	4,795	16%
25	KANKAKEE, IL	13.75	13.79	12.07	13.20	13.20	13.33	2,378	2,379	-0.04%	327	314	4%
26	NEWBURGH, NY-PA	13.60	13.69	7.87	12.77	12.74	14.77	5,648	5,787	-2%	768	739	4%
27	ORLANDO, FL	13.54	13.54	13.45	13.76	13.79	12.73	50,162	47,111	6%	6,790	6,483	5%
28	WATERBURY, CT	13.39	13.48	9.62	11.31	11.30	11.72	6,559	6,640	-1%	878	751	17%
29	RACINE, WI	13.27	13.07	19.55	12.47	12.24	20.69	4,365	4,332	1%	579	540	7%
30	FORT PIERCE-PORT ST.LUCIE, FL	13.10	13.08	14.71	12.70	12.68	13.68	8,964	8,082	11%	1,174	1,026	14%
31	FORT MYERS-CAPE CORAL, FL	13.07	12.88	19.43	14.07	13.88	20.31	11,066	10,680	4%	1,446	1,503	-4%
32	NASSAU-SUFFOLK, NY	12.95	13.07	9.47	12.89	12.93	11.21	34,452	29,462	17%	4,463	3,797	18%
33	PENSACOLA, FL	12.61	12.63	11.51	11.35	11.30	15.27	10,156	10,298	-1%	1,281	1,169	10%
34	DOVER, DE	12.37	12.46	9.87	11.46	11.33	16.13	4,479	4,600	-3%	554	527	5%
35	BENTON HARBOR, MI	12.33	12.34	12.28	11.77	11.83	8.77	3,243	3,117	4%	400	367	9%
36	BILOXI-GULFPORT-PASCAGOULA, MS	12.12	12.08	15.79	11.50	11.41	20.00	7,375	7,572	-3%	894	871	3%
37	JACKSON, MI	12.08	11.92	21.31	12.73	12.56	21.88	3,517	3,441	2%	425	438	-3%
38	CLEVELAND-LORAIN-ELYRIA, OH	12.02	11.92	16.24	12.19	12.02	18.63	59,252	56,156	6%	7,123	6,843	4%
39	KOKOMO, IN	11.99	11.75	22.64	10.98	10.86	16.67	2,478	2,495	-1%	297	274	8%
40	LIMA, OH	11.98	12.00	10.35	10.91	10.93	8.70	2,263	2,200	3%	271	240	13%
41	ELKHART-GOSHEN, IN	11.89	12.00	8.43	11.88	11.88	11.93	5,493	5,296	4%	653	629	4%
42	YOUNGSTOWN-WARREN, OH	11.72	11.69	14.58	11.92	11.87	16.30	11,261	10,668	6%	1,320	1,272	4%
43	FORT LAUDERDALE, FL	11.72	11.71	12.13	14.21	14.24	12.83	29,630	28,188	5%	3,473	4,006	-13%
44	MANSFIELD, OH	11.64	11.61	12.63	11.23	11.10	15.00	3,033	2,947	3%	353	331	7%
45	ROCKY MOUNT, NC	11.62	11.68	9.86	10.75	10.74	11.27	2,392	2,297	4%	278	247	13%
46	NAPLES, FL	11.62	11.52	14.41	12.58	12.43	16.36	3,322	2,901	15%	386	365	6%
47	BRIDGEPORT, CT	11.61	11.74	7.63	10.87	10.84	12.30	8,295	7,688	8%	963	836	15%
48	HAMILTON-MIDDLETOWN, OH	11.55	11.40	15.84	10.77	10.61	15.09	11,626	11,137	4%	1,343	1,199	12%
49	MIDDLESEX-SOMERSET-HUNTERDON, NJ	11.53	11.71	8.67	10.42	10.38	11.31	18,639	18,038	9%	2,265	1,880	20%
50	TACOMA, WA	11.52	11.36	14.08	9.88	9.65	13.78	20,077	19,460	3%	2,312	1,923	20%

Source SFDW
 Data as of October 2011

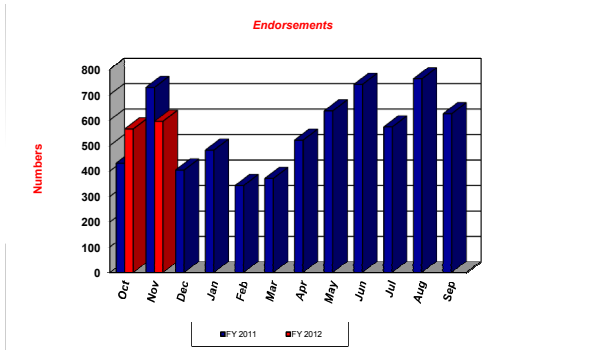
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



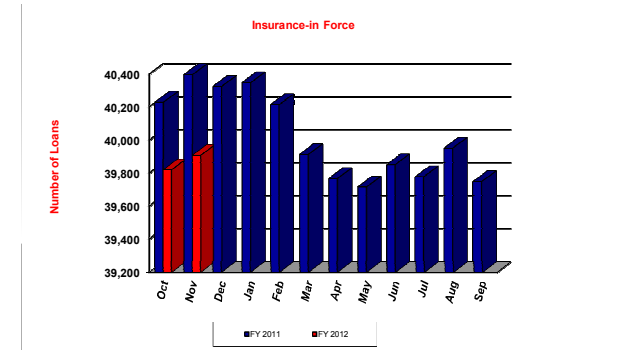
Title I Prepayments fell to 414 in November 2011.



There were 51 Title I Claims reported as being received in November 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 40 reported last month were subsequently raised to 49).



Title I Endorsements rose slightly to 592 in November of 2011.



Overall Title I Insurance-In-Force (IIF) rose slightly to 39,909 in November 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Nov 2011		Current Fiscal Year to-date Oct - Nov 2011		Prior Fiscal Year to-date Oct - Nov 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	22,359	\$349.0	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	17,462	642.2	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(229)	(3.3)	(523)	(7.4)	(601)	(8.0)	-13.0%
Manufactured Housing	(185)	(5.3)	(369)	(10.5)	(410)	(11.8)	-10.0%
Claim Terminations(-)							
Property Improvement	(28)	(0.5)	(52)	(0.9)	(78)	(1.2)	-33.3%
Manufactured Housing	(23)	(0.9)	(48)	(1.9)	(49)	(2.0)	-2.0%
Endorsements(+)							
Property Improvement	544	7.6	1,055	14.6	970	14.2	8.8%
Manufactured Housing	48	2.6	102	5.0	189	8.8	-46.0%
Adjustments							
Property Improvement	(28)	(0.3)	(1)	(0.0)	(1)	(0.0)	
Manufactured Housing	(11)	(0.4)	(5)	(0.2)	(1)	(0.0)	
Insurance-in-Force (Ending)							
Property Improvements	22,618	352.6	22,618	352.6	20,970	333.7	7.9%
Manufactured Housing	17,291	\$638.2	17,291	\$638.2	19,306	\$683.6	-10.4%
Notes (Beginning)	7,523	\$111.2	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	62	1.0	123	1.9	114	1.7	7.9%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	1.1	N/A	1.2	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(1.3)	N/A	(1.2)	0.0%
Cases Closed(-)	(225)	(3.9)	(366)	(5.8)	(289)	(3.7)	26.6%
Adjustments	4	-	14	0.1	5	(0.1)	
Notes (Ending)²	7,364	\$108.3	7,364	\$108.3	8,850	\$133.4	-16.8%

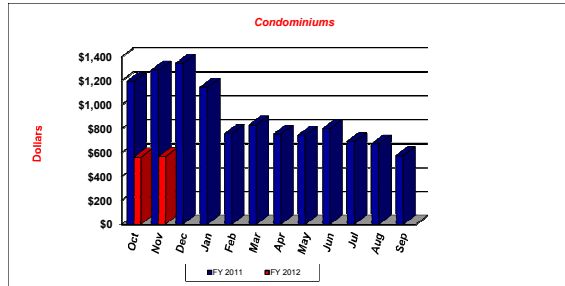
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The November Title I portfolio includes cases classified as Currently Not Collectible (4,960 cases totaling \$72.1 million).

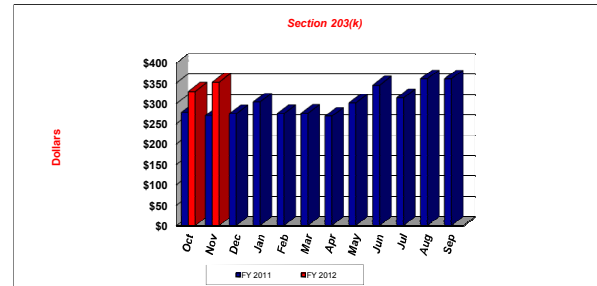
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

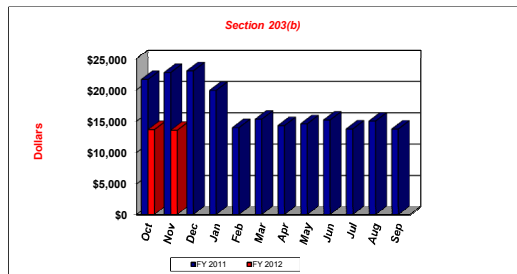
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



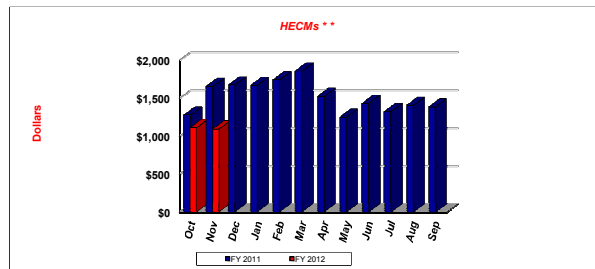
The total commitment amount for condominiums for November 2011 was \$566.9 million.



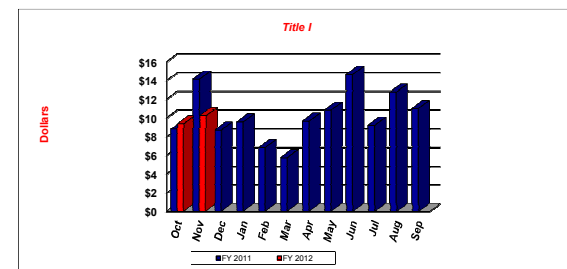
The total commitment amount for Section 203(k) for November 2011 was \$351.5 million.



The total commitment amount for Section 203(b) for November 2011 was \$13.5 billion.



The total commitment amount for HECMs for November 2011 was \$1.0 billion.



The total commitment amount for Title I for November 2011 was \$10.1 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.
 ** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

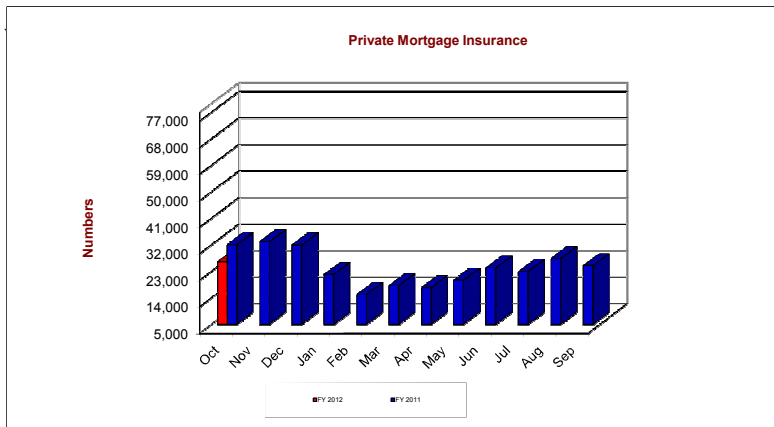
Dollars are in Millions

Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,554.793	\$561.788	\$329.895	\$13,663.110	\$1,111.480	\$7.000	\$2.373
Nov	\$14,477.880	566.991	351.580	13,559.309	1,092.987	7.643	2.581
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
FYTD 2012 Total	\$29,032.673	\$1,128.779	\$681.475	\$27,222.419	\$2,204.467	\$14.643	\$4.954
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$174,196	\$6,772.673	\$4,088.852	\$163,334.515	\$13,226.800	\$87.856	\$29.727

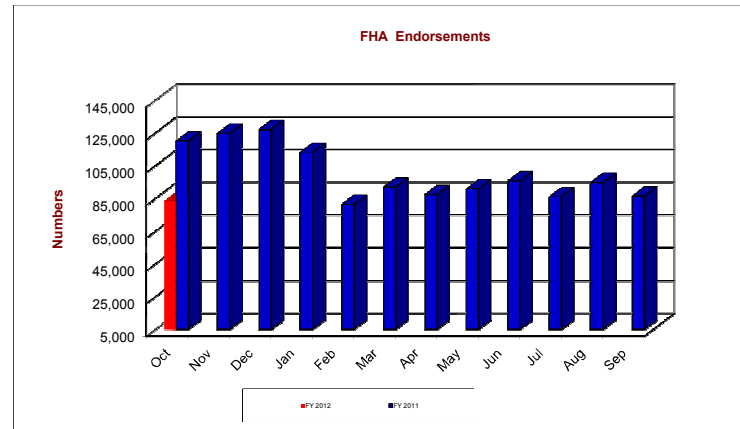
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1
 Title I: Title I_Case_Detail

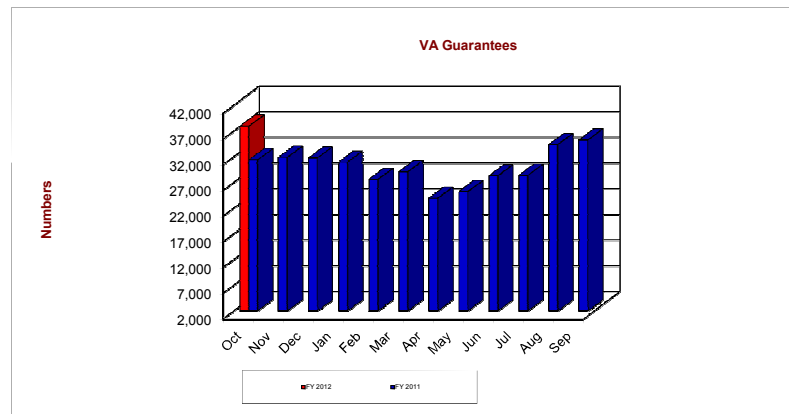
Single Family Insured Mortgages Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for the month of October was 26,293.



The number of FHA endorsements for the month of October was 83,337.



The number of VA guarantees for the month of October was 37,927.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month October 2011		Application Share	Current FYTD October 2011		Prior FYTD October 2010		Application Share	Percent Change (Number)	
	Number			Number	Application Share	Number				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	29,508		13%	29,508	13%	38,705	11%		-24%	
FHA *	155,139		70%	155,139	70%	274,333	80%		-43%	
VA**	37,927		17%	37,927	17%	31,354	9%		21%	
TOTAL	222,574		100%	222,574	100%	344,392	100%		-35%	
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	26,293	\$5,149.4	18%	26,293	\$5,149.4	18%	31,998	\$6,960.2	2%	-26%
FHA	83,337	\$14,554.1	52%	83,337	\$14,554.1	52%	119,901	\$297,601.6	96%	-95%
VA	37,927	\$8,252.4	30%	37,927	\$8,252.4	30%	31,354	\$6,728.2	2%	23%
TOTAL	147,557	\$27,955.9	100%	147,557	\$27,955.9	100%	183,253	\$311,290.0	100%	-91%

* Data for applications are for September 18, 2011 - October 22, 2011 current month; September 18, 2011 - October 22, 2011 for current FYTD, and September 19, 2010 - October 23, 2010 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2011 and 2012*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	13	24	0	1	17	46	12,477	12,697
Nov	65	5	0	0	101	1	12,499	12,692
Dec	65		2		157		12,574	
Jan	115		0		114		12,570	
Feb	90		0		86		12,555	
Mar	124		0		129		12,559	
Apr	119		6		177		12,605	
May	149		5		124		12,571	
Jun	77		0		149		12,643	
Jul	158		2		147		12,630	
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	
Jan	2,744	
Feb	2,740	
Mar	2,732	
Apr	2,725	
May	2,729	
Jun	2,706	
Jul	2,701	
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*		9,004*		127,003		6,813,888	
Jan	32,422		9,601		113,010		6,889,701*	
Feb	29,069		8,619		81,317		6,933,260	
Mar	32,305		10,889		91,720		6,984,580	
Apr	28,828		9,885		87,138		7,036,153	
May	26,254		8,749		90,618		7,079,820	
Jun	26,235		10,469		95,543		7,152,140	
Jul	26,723		9,259		85,932		7,203,809	
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	
Jan	6,462	
Feb	6,880	
Mar	7,300	
Apr	6,119	
May	5,185	
Jun	5,857	
Jul	5,511	
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126		563		60,739	
Jan	124		559		65,639	
Feb	121		555		68,801	
Mar	119		551		68,997	
Apr	119		545		65,063	
May	120		532		59,465	
Jun	120		526		53,164	
Jul	119		522		48,507	
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140		23,629		8,123	
Jan	612,443		17,332		6,045	
Feb	619,712		15,031		8,619	
Mar	553,650		19,028		10,889	
Apr	575,950		18,523		9,885	
May	578,933		17,533		8,749	
Jun	584,822		19,105		10,469	
Jul	598,921		11,963		9,259	
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	508	478*	53	49*	432	565	40,230	39,821
Nov	503	414	74	51	728	592	40,398	39,909
Dec	433*		76		404		40,325	
Jan	366		74		482		40,348	
Feb	391		58		343		40,215	
Mar	490		95		371		39,914	
Apr	588		81		521		39,978	
May	626*		52		636		39,717	
Jun	578		64		740		39,852	
Jul	603		69		573		39,779	
Aug	535		62		762		39,952	
Sep	679*		69*		625		39,750	

*Numbers have been Revised Since Last Report

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,554.793	\$1,192.805	\$561.788	\$278.307	\$329.895	\$21,656.235	\$13,663.110	\$1,280.322	\$1,111.480
Nov	24,326.887	14,477.880	1,289.013	566.991	270.037	351.580	22,763.535	13,559.309	1,656.410	1,092.987
Dec	24,660.087		1,344.197		274.622		23,038.253		1,675.521	
Jan	21,372.590		1,144.566		303.970		19,919.030		1,670.849	
Feb	15,012.811		757.556		275.117		13,977.519		1,743.923	
Mar	16,432.602		830.596		275.850		15,317.726		1,858.632	
Apr	15,333.939		753.066		268.537		14,307.682		1,523.443	
May	15,646.539		743.534		301.379		14,594.029		1,249.685	
Jun	16,331.373		799.766		344.632		15,177.326		1,433.818	
Jul	14,781.213		689.658		314.266		13,768.325		1,324.285	
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1		
Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.224
Dec	8.703	
Jan	9.564	
Feb	6.815	
Mar	5.746	
Apr	9.640	
May	10.834	
Jun	14.654	
Jul	9.207	
Aug	12.761	
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,337	31,354	37,927	183,253	147,557
Nov	32,993		124,673		31,876		189,542	
Dec	31,879		126,997		31,720		190,596	
Jan	21,896		113,010		30,907		165,813	
Feb	15,079		81,321		27,530		123,930	
Mar	18,098		91,721		29,034		138,853	
Apr	17,416		87,140		23,894		128,450	
May	20,032		90,618		25,172		135,822	
Jun	24,161		95,545		28,235		147,941	
Jul	22,917		85,932		28,336		137,185	
Aug	27,301		94,642		34,324		156,267	
Sep	24,885		86,320		35,212		146,417	