

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
May 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

FHA Portfolio Analysis

Data as May 31, 2011

Federal Housing Administration Monthly Report
 FHA Portfolios Summary
 May 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
Multifamily Portfolio				
Multifamily Insured	12,571	\$73.5	14.5%	2
Multifamily Notes	2,729	\$3.7	0.8%	4
Single Family Portfolio				
Single-Family Insured (Forward)	7,079,820	\$981.3	12.8%	6
Single Family Hecms Insured (Reverse)	543,611	81,263	10.1%	8
Single-Family Notes	#REF!	#REF!	#REF!	10
Single-Family Properties	#REF!	#REF!	#REF!	10
Accelerated Claims Disposition Notes	#REF!	#REF!	#REF!	10
Title I Portfolio				
Title I Property Improvement Insured	21,440	\$0.3	4.0%	16
Title I Manufactured Housing Insured	18,277	\$0.7	-7.8%	16
Title I Notes	8,439	\$0.1	-13.9%	16

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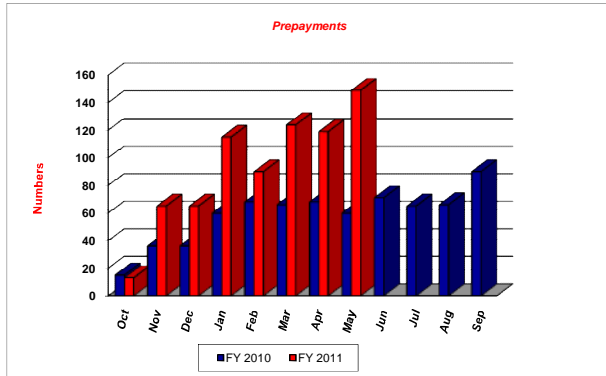
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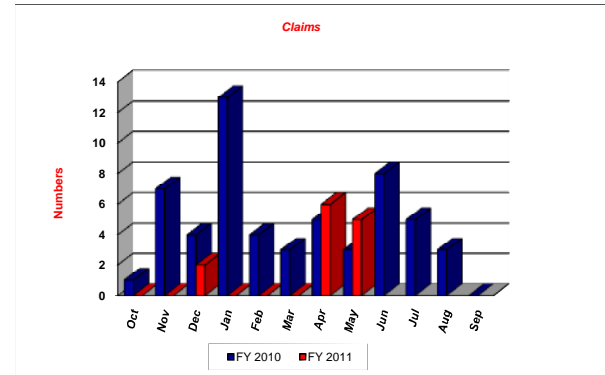
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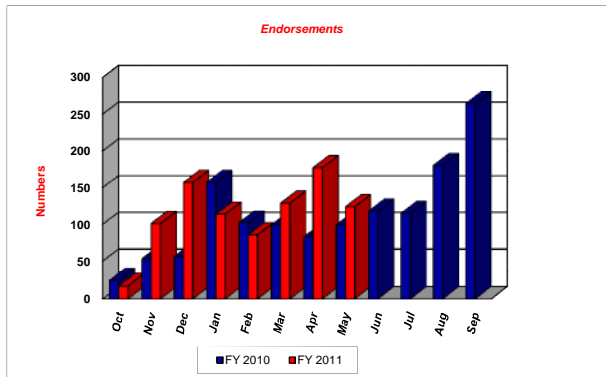
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



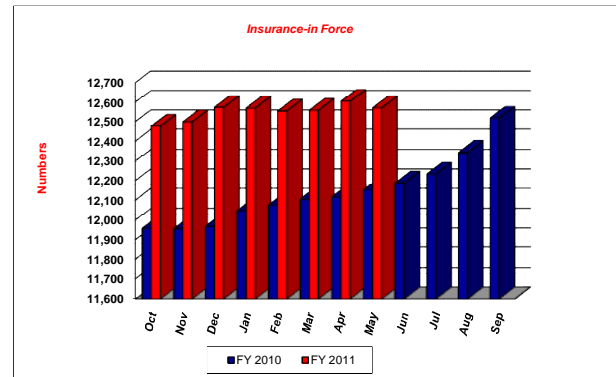
The number of prepayments reports for May 2011 was 149.



The number of claims reported for the May 2011 was 5.



The number of endorsements reported for May 2011 was 124.



As of May 31, 2011 the number for mortgages in-force was 12,571.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month May 2011			Current Fiscal Year Oct 2010 - May 2011			Prior Fiscal Year Oct 2009 - May 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,605	1,482,671	\$73,516.2	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(149)	(22,182)	(1,027.7)	(740)	(98,916)	(4,253.8)	(407)	(50,885)	(1,803.3)	135.9%
Claim Terminations(-)	(5)	(363)	(32.8)	(13)	(1,386)	(68.7)	(38)	(6,148)	(326.3)	-78.9%
Endorsements(+)	124	17,103	1,124.2	905	130,950	9,451.7	673	102,141	7,246.7	30.4%
Prior Year Activity										
Prior Year Prepayments(-)¹	(4)	(737)	(22.1)	(94)	(13,760)	(527.8)	(47)	(5,720)	(175.9)	
Prior Year Claims(-)¹	(1)	(112)	(2.7)	(12)	(1,864)	(86.7)	(1)	(59)	(1.3)	
Prior Year Endorsements(+)¹	0			6	958	87.4	3	233	46.7	
Accounting Adjustments	1	120	(94.8)	0	(493)	(838.6)	(2)	71	(473.8)	
Insurance in Force (Ending)	12,571	1,476,500	\$73,460.2	12,571	1,476,500	\$73,460.2	12,152	1,398,877	\$64,130.6	14.5%
Endorsements by Mortgage type										
New Construction/Sub Rehab	18	2,174	\$141.5	193	27,429	\$3,017.5	169	24,922	\$2,720.6	10.9%
Refinance	106	14,929	982.7	707	103,521	6,044.2	492	77,219	4,323.9	39.8%
Supplemental/Equity	0	0	0.0	5	0	390.0	12	0	202.2	92.9%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	0	\$4.3	13	822	\$84.2	7	609	\$47.0	79.2%
Section 221(d)(4)	40	6,801	\$500.6	299	51,976	\$3,674.3	172	29,800	\$2,302.6	59.6%
Other Rental	35	4,907	\$273.3	327	46,643	\$2,756.2	293	49,666	\$2,750.1	0.2%
Risk Share	8	546	\$27.1	64	6,513	\$453.9	25	3,213	\$123.2	268.4%
Health Care Facilities										
Nursing Homes	33	4,294	\$266.3	153	20,354	\$1,239.3	99	12,304	\$811.3	52.8%
Board Care	0	0	\$0.0	3	296	\$13.7	1	0	\$1.0	1225.4%
Assisted Living	7	555	\$52.5	36	3,557	\$303.3	66	5,937	\$632.9	-52.1%
Hospitals	0	0	\$0.0	10	789	\$926.8	10	612	\$578.6	60.2%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

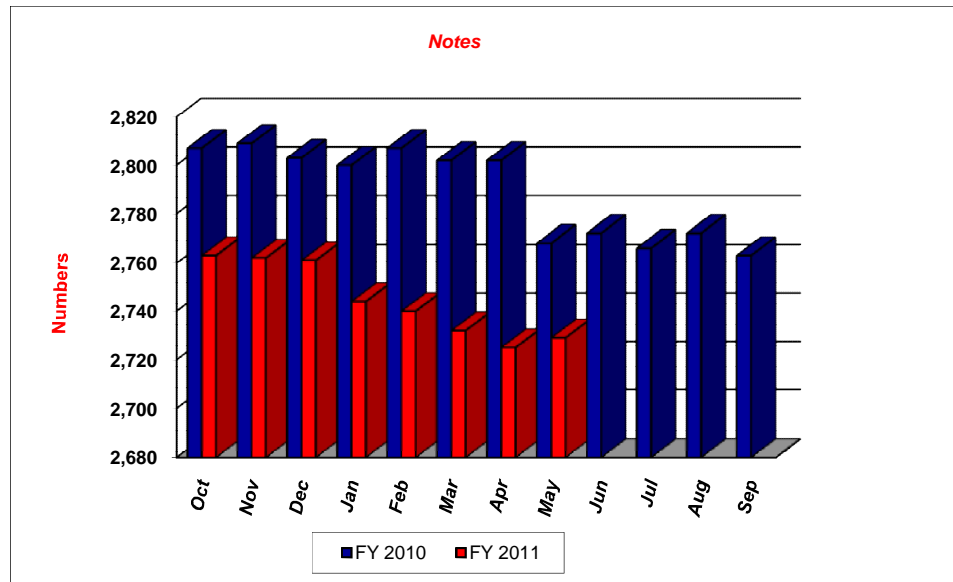
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of May 31, 2011 the number of Multifamily Notes was 2,729.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Apr 20, 2011 - May 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - May 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - May 20, 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,725	38,241	\$3,634.6	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(4)	(188)	(4.1)	(51)	(2,352)	(52.4)	(63)	(4,990)	(\$87.0)	-39.8%
Conversions(-) ³	0	0	0.0	(4)	(659)	(21.8)	(1)	(195)	(\$7.2)	201.9%
Sales(-)	(1)	(60)	(1.0)	(14)	(1,514)	(59.0)	(35)	(5,566)	(\$315.8)	-81.3%
Assignments/Seconds(+) ⁴	10	853	51.7	58	3,049	255.5	61	5,515	\$370.7	-31.1%
Accounting Adjustments	(1)	(378)	(11.9)	(23)	(830)	(4.9)	(8)	650	\$54.1	-109.1%
Notes (Ending)	2,729	38,468	\$3,669.4	2,729	38,468	\$3,669.4	2,768	45,016	\$3,639.4	0.8%
Assignments/Seconds by type										
Portfolio Re-engineering	2	0	\$5.4	25	0	\$46.5	18	0	\$15.6	198.6%
Other Assignments	8	853	\$46.3	33	3,049	\$209.0	43	5,515	\$355.1	-41.1%
Properties	Current Month May 2011			Current Fiscal Year Oct 2010 - May 2011			Prior Fiscal Year Oct 2009 - May 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	0.0%
Conversions(+)	0	0	\$0.0	4	659	\$22.0	1	195	\$7.3	201.8%
Sales(-)	0	0	\$0.0	(4)	(659)	(\$22.0)	(2)	(245)	(\$8.5)	159.2%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

² This prevents the double counting of units when HUD has more than one note on a project.

³ Dollars represent assignment amount for notes and acquisition cost for properties.

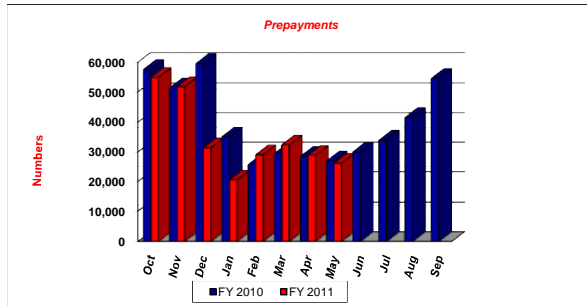
⁴ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁵ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

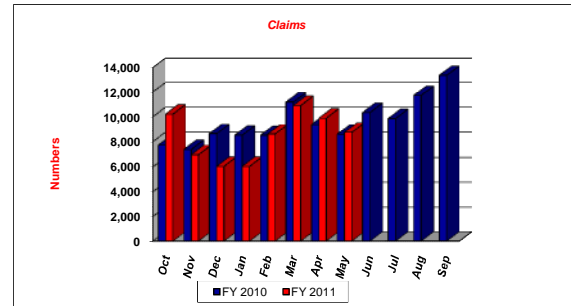
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

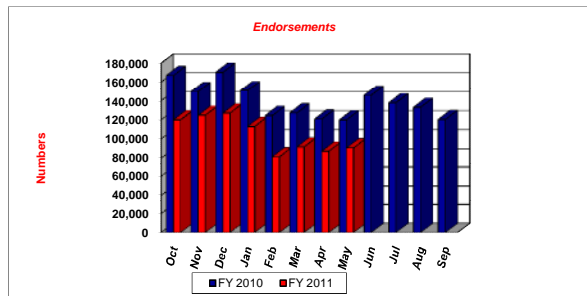
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



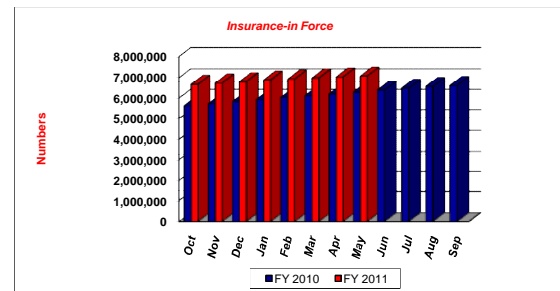
The number of prepayments reported for May 2011 was 26,254.



The number of claims reported for May 2011 was 8,749.



The number of endorsements reported for May 2011 was 90,618.



As of May 31, 2011 the number of mortgages in-force was 7,079,820.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month May 2011		Current Fiscal Year to-date Oct 2010 - May 2011		Prior Fiscal Year to-date Oct 2009 - May 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning) <i>(revised)</i>	7,036,153	\$975,237.5	6,603,848	\$889,453.2	5,527,609	\$697,302.5	19.5%
Prepayments(-)	(26,254)	(3,458.1)	(306,982)	(49,342.9)	(294,686)	(\$42,818.7)	4.2%
Claim Terminations(-)*	(8,749)	(1,175.0)	(76,110)	(10,048.7)	(69,927)	(\$8,639.7)	8.8%
Endorsements(+)	90,618	15,600	835,390	154,510	1,130,837	196,406	-26.1%
Adjustments	(11,948)	1,343.6	275	23,040.3	3	1,675.5	
Insurance in-Force (Ending)	7,079,820	\$981,279.0	7,079,820	\$981,279.0	6,274,225	\$819,539.6	12.8%
Endorsements by Program							
MMIF	86,663	\$14,859.7	795,415	\$146,531.0	1,064,791	\$184,328.0	-25.3%
203(b)	84,885	14,551.5	782,492	144,260.3	1,050,376	181,902.5	-25.5%
203(k) Improvement	1,739	300.6	12,700	2,231.7	14,375	2,417.3	-11.7%
H4H	39	7.6	223	39.0	40	8.2	457.5%
Condominiums**	3,955	741	39,975	7,979	66,046	12,078	-39.5%
203(b)	3,939	738.3	39,850	7,960.1	65,715	12,027.2	-39.4%
234C	16	2.4	115	17.6	166	25.6	-30.7%
203(k) Improvement	-	0.0	6	0.8	164	25.3	-96.3%
H4H	-	0.0	4	0.7	1	0.2	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	4,194	\$1,066.1	35,411	\$9,065.0	29,353	\$6,915.0	20.6%
Fixed Rate Mortgages	86,424	\$14,534.3	799,979	\$145,445.2	1,101,484	\$189,491.2	-27.4%
Endorsements by Purpose							
Refinancings	24,163	\$4,412.0	343,013	\$68,812.3	406,057	\$74,272.3	-15.5%
Purchases	66,455	\$11,188.3	492,377	\$85,697.9	724,780	\$122,133.9	-32.1%

Note: Dollars represent unpaid balance.

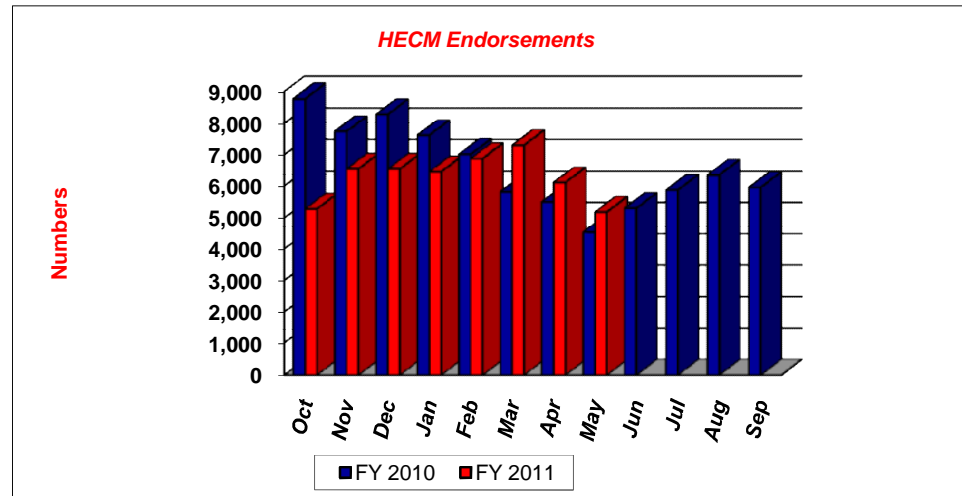
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for May 2011 was 5,185.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month May 2011		Current Fiscal Year to-date Oct 2010 - May 2011		Prior Fiscal Year to-date Oct 2009 - May 2010		Percent Change (Number)
	Number	Dollars (\$M) ¹	Number	Dollars (\$M) ¹	Number	Dollars (\$M) ¹	
Insurance in-Force (Beginning End of Month)	542,230	\$80,261.4	530,930	\$78,305.6	487,326	\$67,485.1	8.9%
Insurance in-Force (End of Month)	543,611	\$81,262.5	543,611	\$81,262.5	493,826	\$69,106.3	10.1%
Total Endorsements	5,185	\$1,249.7	50,336	\$12,658.7	54,998	\$14,981.1	-8.5%
Endorsements by Pricing Options							
Standard	4,820	1,121.9	48,607	12,038.4	54,998	14,981.1	-11.6%
Saver**	365	127.9	1,729	620.3	-	-	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,338	379.0	16,678	4,825.8	17,423	5,246.6	-4.3%
Fixed Rate Mortgages	3,847	870.7	33,658	7,832.9	37,575	9,734.5	-10.4%
Endorsements by Purpose							
Refinancings	138	56.2	2,104	862.6	3,440	\$1,442.7	-38.8%
Purchase	5,047	1,193.5	48,232	11,796.2	51,558	13,538.3	-6.5%

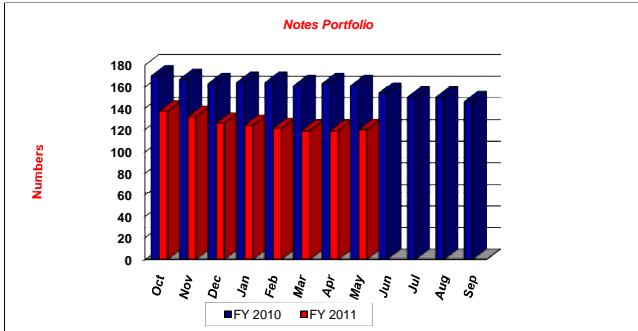
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

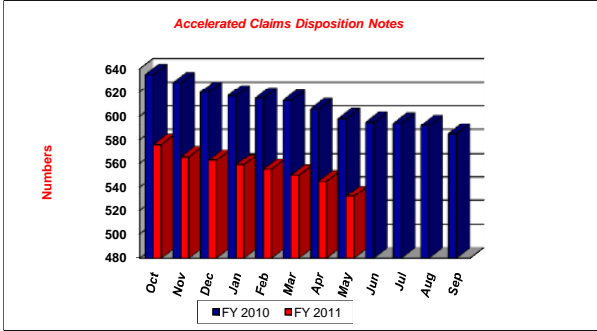
¹The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

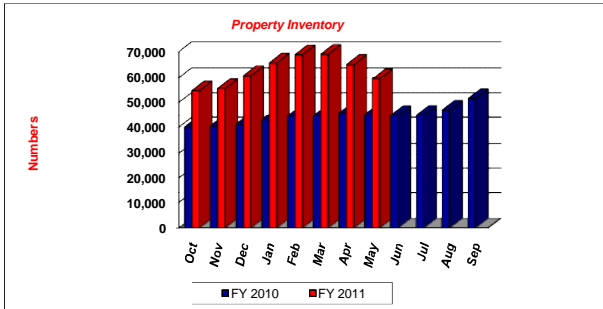
Single-Family Notes and Property
Monthly Comparison of FY 2010 and FY 2011*



As of May 31, 2011 the number of Single Family Notes was 120.



As of May 31, 2011 the number of Accelerated Claims Disposition Notes was 532.



The number of Properties held at the end of May 2011 was 59,465.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month May 2011		Current Fiscal Year to-date Oct 2010 - May 2011		Prior Fiscal Year to-date Oct 2009 - May 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	119	\$3.3	146	\$4.7	174	\$5.9	-16.1%
Pay-Offs(-)	-	(0.03)	(8)	(0.2)	(9)	(0)	0.0%
Conversions(-)	-	-	(2)	-	(11)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0	2	0.0	1	0	0.0%
Assignments PMM(+)	-	0	2	0.1	7	0.3	0.0%
Adjustments	1	(0.0)	(20)	(1.3)	13	(0.1)	
Notes (Ending)	120	\$3.3	120	\$3.3	161	\$5.4	-25.5%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	545	(\$68.8)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(9)	1.0	(29)	(3.0)	(40)	(4.3)	-27.5%
Liquidations Notes	(4)	0.6	(7)	(0.6)	(20)	17.4	-65.0%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(17)	6	9	(15)	
Accelerated Claims Disposition Notes (Ending)	532	(\$67.2)	532	(\$67.2)	598	(\$70.6)	-11.0%
Properties (Beginning)							
Properties (Beginning)	65,063	\$8,990.0	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(12,659)	(1,784.1)	(55,470)	(7,746.1)	(55,183)	(6,995.5)	0.5%
Conversions(+)	-	-	2	-	11	-	0.0%
Conveyances(+)	7,032	991.1	62,569	8,737.7	60,240	7,638.0	3.9%
Adjustments	29	184.0	877	502.8	548	438.9	
Properties (Ending)	59,465	\$8,380.9	59,465	\$8,380.9	45,215	\$5,918.7	31.5%

** Loan first sold to the Joint Ventures

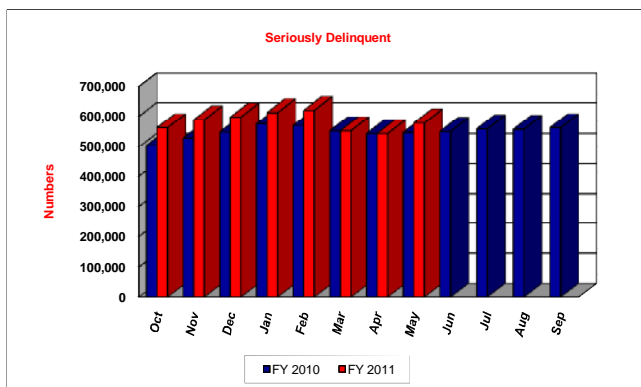
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

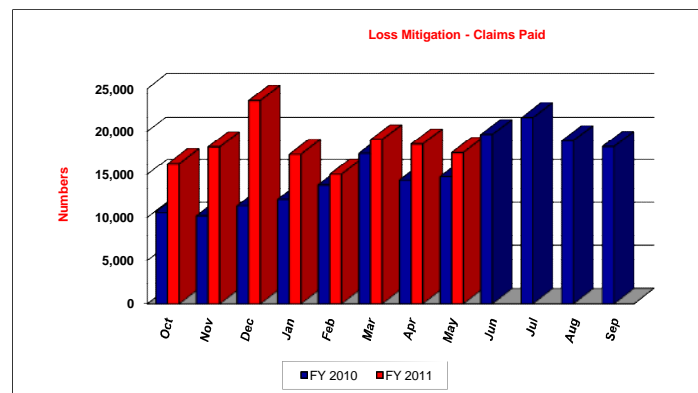
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assest Management System

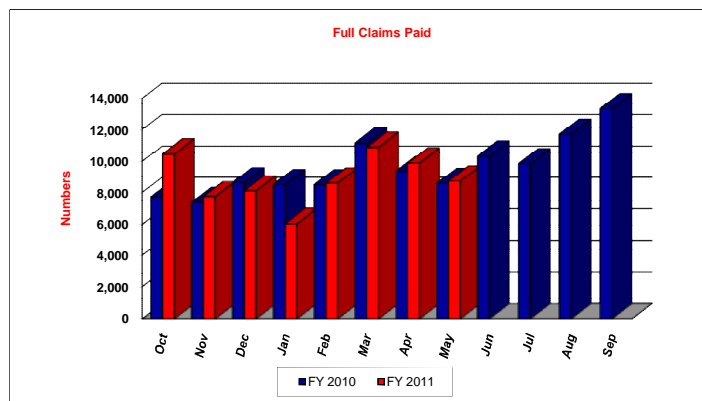
Single-Family Defaults and Claims Monthly Comparison of FY 2010 and FY 2011*



As of May 31, 2011 the number of defaults reported was 578,933.



The number of loss mitigation claims paid during May 2011 was 17,533.



The number of claims paid during May 2011 was 8,749.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month May 2011 Number	Current Fiscal Year to-date Oct 2011 - May 2011 Number	Prior Fiscal Year to-date Oct 2010 - May 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	7,079,820	7,079,820	6,274,225	12.8%
In Default (Seriously Delinquent Loans)*	578,933	578,933	548,193	5.6%
Default Rate	8.18%	8.18%	8.74%	-6.4%
Loss Mitigation Activity **				
Forbearance Agreements	2,211	21,191	12,094	75.2%
Loan Modifications	11,945	106,335	82,814	28.4%
Partial Claims	3,377	17,953	9,658	85.9%
Total	17,533	145,479	104,566	39.1%
Insurance Claims				
Conveyance Foreclosure	6,835	60,791	60,267	0.9%
Pre-Foreclosure Sale	1,723	13,502	9,079	48.7%
Deed-in-Lieu of Foreclosure	121	705	571	23.5%
Other***	70	1,112	10	11020.0%
Total	8,749	76,110	69,927	8.8%
Annualized claim rate****	1.48%	1.72%	1.90%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

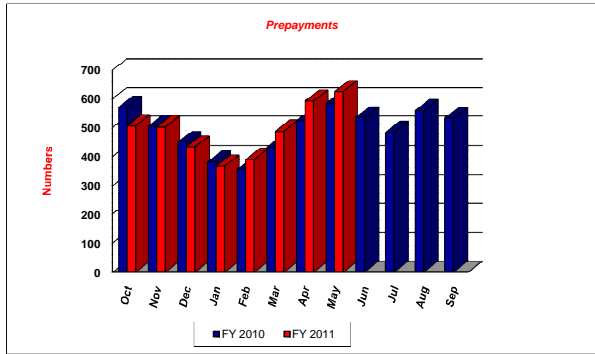
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

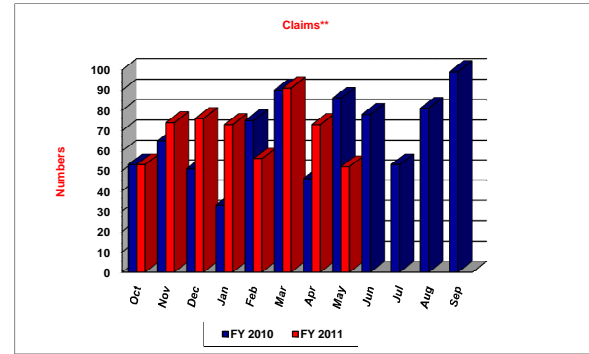
MSA's With The Highest Single Family Default Rates
(Data as of April 2011)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year April 2011			Prior Year April 2010			Current Year April 2011	Prior Year April 2010	Percent Change	Current Year April 2011	Prior Year April 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	19.35	19.52	12.28	21.12	21.17	19.36	2,388	2,277	5%	462	481	-4%
2	OCALA, FL	18.97	18.78	28.30	18.44	18.30	25.00	5,266	5,006	5%	999	923	8%
3	ATLANTIC-CAPE MAY, NJ	16.77	16.89	13.47	14.35	14.34	14.86	8,183	8,117	1%	1,372	1,165	18%
4	NEWARK, NJ	16.05	16.10	14.86	15.80	15.77	16.65	33,673	30,466	11%	5,403	4,814	12%
5	FLINT, MI	15.84	15.67	22.70	16.83	16.71	21.67	11,775	11,680	1%	1,865	1,966	-5%
6	SARASOTA-BRADENTOWN, FL	15.59	15.53	17.22	16.71	16.80	14.40	10,240	9,434	9%	1,596	1,576	1%
7	JERSEY CITY, NJ	15.46	15.49	14.91	13.74	13.71	14.61	5,822	5,851	-0.5%	900	804	12%
8	DAYTONA BEACH, FL	15.19	15.25	12.45	14.82	14.88	12.28	11,097	10,069	10%	1,686	1,492	13%
9	MIAMI, FL	15.00	15.03	12.76	17.73	17.77	14.25	30,772	32,881	-6%	4,617	5,829	-21%
10	LAKELAND-WINTER HAVEN, FL	14.92	14.95	13.06	15.54	15.51	17.30	13,877	13,367	4%	2,070	2,077	-0.3%
11	VINELAND-MILLVILLE-BRIGETON, NJ	14.71	14.58	20.37	14.34	14.32	15.53	4,848	4,825	0.5%	713	692	3%
12	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.55	14.54	15.11	14.29	14.28	14.78	11,984	11,578	3.5%	1,744	1,655	5%
13	DETROIT, MI	14.45	14.09	22.93	17.25	16.85	25.38	97,540	92,586	5%	14,092	15,973	-12%
14	JACKSONVILLE, FL	14.09	14.11	13.03	13.79	13.72	16.81	33,106	33,242	-0.4%	4,664	4,583	2%
15	ROCKFORD, IL	14.08	14.03	15.95	12.97	12.83	17.45	12,915	12,850	1%	1,819	1,666	9%
16	CHICAGO, IL	14.08	13.89	16.65	13.80	13.52	17.71	154,570	150,615	3%	21,759	20,790	5%
17	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.02	14.02	14.34	14.04	14.00	16.00	59,058	54,384	9%	8,282	7,637	8%
18	TRENTON, NJ	13.49	13.54	12.25	12.25	12.24	12.50	7,990	7,340	9%	1,078	899	20%
19	ATLANTA, GA	13.39	13.20	16.93	14.73	14.43	20.32	201,172	205,246	-2%	26,930	30,236	-11%
20	ORLANDO, FL	13.22	13.27	11.40	13.64	13.62	14.23	48,179	44,024	9%	6,367	6,003	6%
21	FORT MYERS-CAPE CORAL, FL	13.19	13.00	19.81	16.43	16.29	20.54	10,800	10,105	7%	1,425	1,660	-14%
22	BERGEN-PASSAIC, NJ	13.17	13.31	10.22	13.78	13.80	13.00	15,490	13,118	18%	2,040	1,807	13%
23	PANAMA CITY, FL	13.12	13.05	17.39	13.82	13.78	15.69	2,835	2,794	1%	372	386	-4%
24	NEW YORK, NY	13.10	13.14	12.43	13.38	13.21	18.26	38,270	31,912	20%	5,015	4,271	17%
25	KANKAKEE, IL	12.75	12.76	12.00	12.25	12.10	20.00	2,346	2,342	0.2%	299	287	4%
26	FORT PIERCE-PORT ST.LUCIE, FL	12.66	12.65	13.68	13.04	13.03	13.48	8,422	7,371	14%	1,066	961	11%
27	KENOSHA, WI	12.48	12.20	21.21	12.10	11.81	21.05	4,311	4,164	4%	538	504	7%
28	NEWBURGH, NY-PA	12.38	12.35	14.63	12.31	12.20	19.28	5,606	5,518	2%	694	679	2%
29	NASSAU-SUFFOLK, NY	12.35	12.43	9.78	13.32	13.30	14.44	32,104	25,889	24%	3,966	3,449	15%
30	MONMOUTH-OCEAN, NJ	12.30	12.39	10.34	11.44	11.45	11.06	21,987	19,441	13%	2,704	2,223	22%
31	FORT LAUDERDALE, FL	12.11	12.14	11.15	15.36	15.37	14.93	28,352	25,772	10%	3,434	3,958	-13%
32	SAN JUAN-BAYAMON, PR	11.99	11.99	0.00	11.26	11.26	0.00	24,553	64,643	-62%	2,944	7,280	-60%
33	RACINE, WI	11.97	11.89	14.52	12.04	11.86	18.58	4,354	4,212	3%	521	507	3%
34	LAS VEGAS, NV-AZ	11.93	11.91	12.50	11.96	11.89	15.26	59,094	57,285	3%	7,047	6,850	3%
35	CAGUAS, PR	11.90	11.90	0.00	10.08	10.08	0.00	3,311	9,489	-65%	394	956	-59%
36	WEST PALM BEACH-BOCA RATON, FL	11.61	11.69	8.21	13.93	14.00	10.75	17,472	14,966	17%	2,029	2,084	-3%
37	NAPLES, FL	11.55	11.38	16.07	14.22	14.22	14.41	3,108	2,566	21%	359	365	-2%
38	CLEVELAND-LORAIN-ELYRIA, OH	11.39	11.23	17.84	12.61	12.40	20.20	57,528	53,153	8%	6,550	6,701	-2%
39	WATERBURY, CT	11.33	11.37	9.40	11.64	11.62	12.50	6,489	6,549	-1%	735	762	-4%
40	ARECIBO, PR	11.31	11.31	0.00	9.52	9.52	0.00	902	3,625	-75%	102	345	-70%
41	YOUNGSTOWN-WARREN, OH	11.26	11.24	12.95	12.32	12.23	18.98	10,921	10,164	7.4%	1,230	1,252	-2%
42	DOVER, DE	11.19	11.23	9.86	11.18	11.23	9.35	4,362	4,285	2%	488	479	2%
43	ROCKY MOUNT, NC	11.13	11.06	13.33	11.37	11.21	16.67	1,904	2,868	-34%	212	326	-35%
44	PENSACOLA, FL	11.12	11.11	12.21	10.54	10.52	12.40	10,087	10,086	0.01%	1,122	1,063	6%
45	ELKHART-GOSHEN, IN	11.10	11.09	11.24	13.40	13.34	15.12	5,344	5,053	6%	593	677	-12%
46	JACKSON, MI	10.89	10.65	23.08	12.25	12.11	19.40	3,491	3,338	5%	380	409	-7%
47	MANSFIELD, OH	10.76	10.74	11.22	12.29	12.03	19.23	2,974	2,840	5%	320	349	-8%
48	DAYTON-SPRINGFIELD, OH	10.74	10.64	13.87	11.10	10.92	16.85	30,966	29,755	4%	3,325	3,304	1%
49	FORT WALTON BEACH, FL	10.51	10.49	12.50	9.84	9.79	14.29	2,331	2,367	-2%	245	233	5%
50	BRIDGEPORT, CT	10.48	10.51	9.50	11.50	11.49	11.83	7,984	7,106	12%	837	817	2.4%

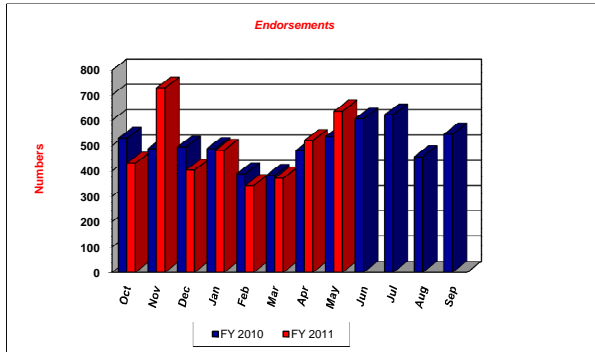
Title I Insured Portfolio
Monthly Comparison of FY 2010 and FY 2011*



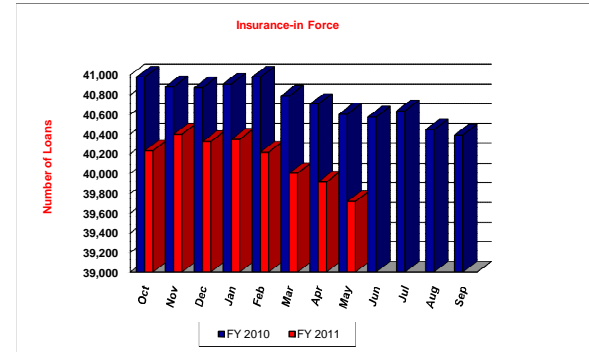
Title I Prepayments rose to 625 in May of 2011.



Only 52 Title I Claims were reported as being received in May 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements rose to 636 in May of 2011.



Overall Title I Insurance-In-Force (IIF) declined to 39,717 in May 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.
 ** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month May 2011		Current Fiscal Year to-date Oct 2010 - May 2011		Prior Fiscal Year to-date Oct 2009 - May 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,298	\$337.6	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	18,470	664.2	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(394)	(5.4)	(2,285)	(31.9)	(2,311)	(31.5)	-1.1%
Manufactured Housing	(231)	(6.4)	(1,619)	(45.6)	(1,489)	(41.3)	8.7%
Claim Terminations(-)							
Property Improvement	(28)	(0.5)	(299)	(4.9)	(257)	(4.3)	16.3%
Manufactured Housing	(24)	(0.9)	(259)	(10.0)	(243)	(8.9)	6.6%
Endorsements(+)							
Property Improvement	572	7.9	3,339	47.4	2,565	37.4	30.2%
Manufactured Housing	64	3.0	578	26.9	1,227	57.7	-52.9%
Adjustments							
Property Improvement	(8)	(0.1)	(116)	(1.6)	(22)	(0.3)	
Manufactured Housing	(2)	(0.1)	(13)	(0.7)	(54)	1.1	
Insurance-in-Force (Ending)							
Property Improvements	21,440	339.4	21,440	339.4	20,621	327.6	4.0%
Manufactured Housing	18,277	\$659.8	18,277	\$659.8	19,827	\$687.7	-7.8%
Notes (Beginning)	8,504	\$127.8	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	66	1.0	609	8.7	459	6.6	32.7%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	5.4	N/A	5.9	0.0%
Net Collections(-)	N/A	(1.3)	N/A	(9.1)	N/A	(11.5)	0.0%
Cases Closed(-)	(124)	(0.8)	(1,234)	(13.7)	(1,844)	(19.8)	-33.1%
Adjustments	(7)	(0.4)	44	0.1	82	(3.2)	
Notes (Ending)²	8,439	\$126.9	8,439	\$126.9	9,801	\$142.4	-13.9%

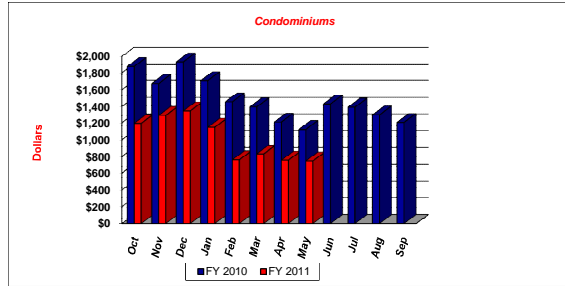
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The May Title I portfolio includes cases classified as Currently Not Collectible (6,112 cases totaling \$93.6 million).

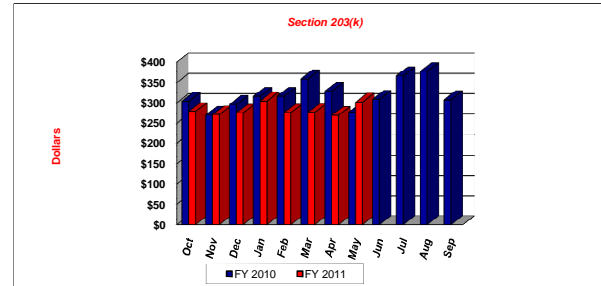
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

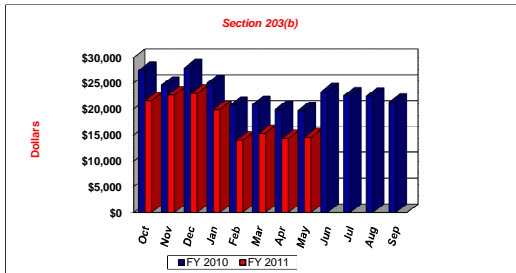
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



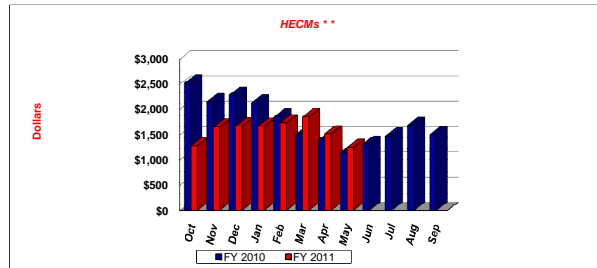
The total commitment amount for condominiums for May 2011 was \$743.2 million.



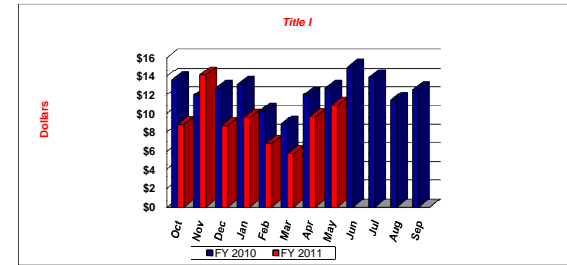
The total commitment amount for Section 203(k) for May 2011 was \$301.3 million.



The total commitment amount for Section 203(b) for May 2011 was \$14.5 billion.



The total commitment amount for HECMs for May 2011 was \$1.2 billion.



The total commitment amount for Title I for May 2011 was \$10.8 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.
 ** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

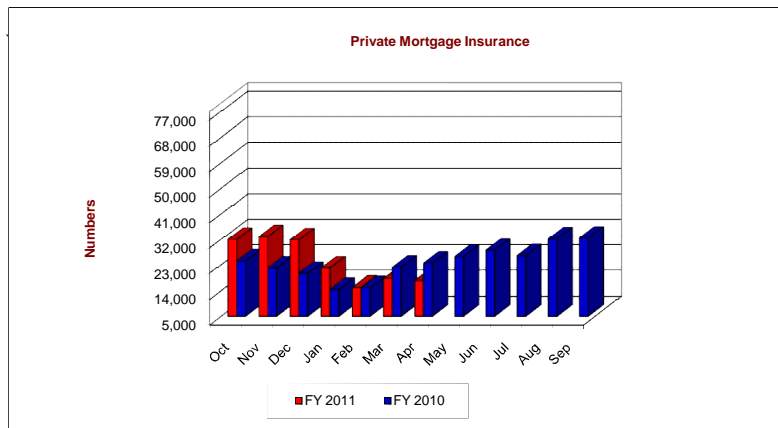
Fiscal Year 2011	MMIF Total	MMIF Components					Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H	HECM*	Property Improvement	Mobile Homes
Oct	\$23,132.506	\$1,191.726	\$278.307	\$21,658.829	\$3.644	\$1,280.322	\$5.138	\$3.704
Nov	\$24,327.270	1,288.377	270.037	22,764.554	4.303	1,656.400	9.033	5.114
Dec	\$24,660.971	1,343.868	274.503	23,039.584	3.015	1,675.539	4.663	4.040
Jan	\$21,372.969	1,144.337	304.252	19,919.356	5.025	1,670.830	6.385	3.178
Feb	\$15,012.814	757.350	275.117	13,977.727	2.619	1,743.921	3.857	2.958
Mar	\$16,432.479	830.453	275.704	15,317.892	8.430	1,858.622	4.772	0.974
Apr	\$15,333.928	752.572	268.537	14,308.165	4.653	1,523.425	5.655	3.984
May	\$15,646.687	743.248	301.379	14,594.463	7.598	1,249.685	7.871	2.963
Jun								
Jul								
Aug								
Sep								
FYTD 2011 Total	\$155,919.624	\$8,051.932	\$2,247.836	\$145,580.571	\$39.285	\$12,658.743	\$47.374	\$26.916
FY 2010 Total	297,600.988	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	\$233,879.436	\$12,077.898	\$3,371.755	\$218,370.856	\$58.928	\$18,988.115	\$71.061	\$40.374

*Maximum Claim Amount which does not reflect loan balances.

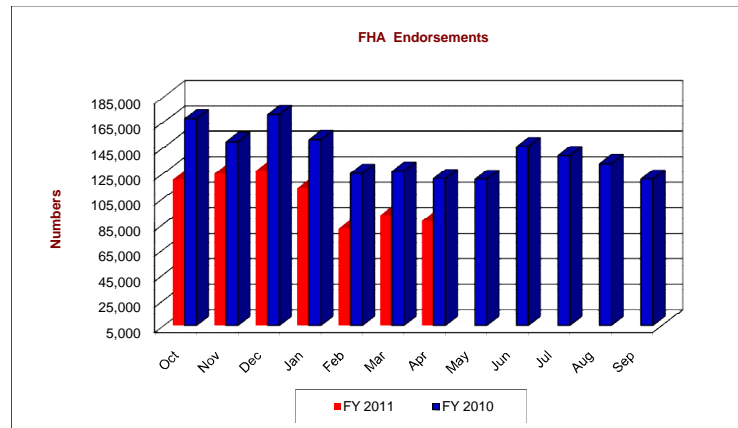
Source: MMIF Components: SFDW: IDB_1

Title I: Title I_Case_Detail

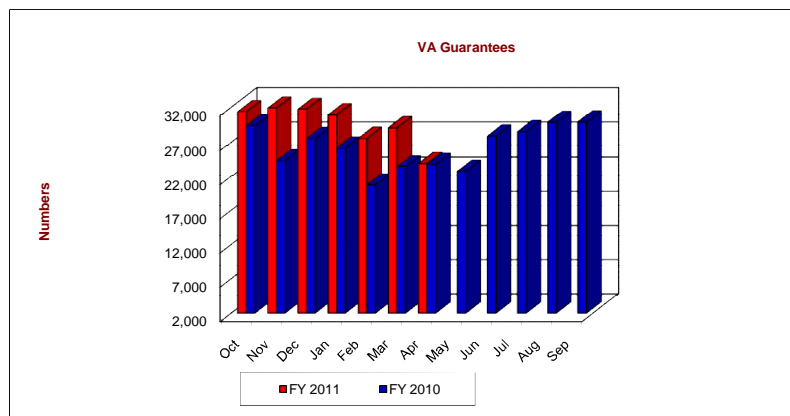
Single Family Insured Mortgages Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of April was 17,416.



The number of FHA endorsements for the month of April was 87,138.



The number of VA guarantees for the month of April was 23,894.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family Insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Apr 2011		Application Share	Current FYTD Oct 2010 - Apr 2011		Prior FYTD Oct 2009 - Apr 2010		Application Share	Percent Change (Number)	
	Number			Number		Number				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	20,733		8%	201,472		14%	184,538		9%	
FHA *	203,073		82%	1,077,098		73%	1,360,796		-21%	
VA**	23,894		10%	206,320		14%	175,263		18%	
TOTAL	247,700		100%	1,484,890		100%	1,720,597		-14%	
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	17,416	\$3,691.2	15%	169,359	\$41,944.5	19%	141,268	\$31,844.0	13%	32%
FHA	87,138	\$15,333.7	64%	744,769	\$140,272.3	62%	1,010,664	\$179,973.9	73%	-22%
VA	23,894	\$4,840.3	20%	206,320	\$43,250.3	19%	175,263	\$35,627.6	14%	21%
TOTAL	128,448	\$23,865.2	100%	1,120,448	\$225,467.1	100%	1,327,195	\$247,445.5	100%	-9%

* Data for applications are for March 20, 2011 - April 23, 2011 current month; September 19, 2010 - April 23, 2011 for current FYTD, and September 20, 2009 - April 17, 2010 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2010 and 2011

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68	90	4	0	102	86	12,077	12,555
Mar	66	124	3	0	99	129	12,106	12,559
Apr	68	119	5	6	83	177	12,117	12,605
May	60	149	3	5	99	124	12,152	12,571
Jun	71		8		118		12,188	
Jul	65		5		115		12,234	
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	2,740
Mar	2,802	2,732
Apr	2,802	2,725
May	2,768	2,729
Jun	2,772	
Jul	2,766	
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,889,701*
Feb	25,829	29,069	8,513	8,619	124,441	81,317	6,038,008	6,933,260
Mar	29,426	32,305	11,165	10,889	127,330	91,720	6,126,695	6,984,580
Apr	28,540	28,828	9,382	9,885	120,813	87,138	6,211,096	7,036,153
May	27,022	26,254	8,587	8,749	119,833	90,618	6,274,225*	7,079,820
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

Month	HECMS	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	6,880
Mar	5,821	7,300
Apr	5,505	6,119
May	4,551	5,185
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164	121	615	555	44,605	68,801
Mar	161	119	613	551	45,680	68,997
Apr	163	119	606	545	45,795	65,063
May	161	120	598	532	45,215	59,465
Jun	154		595		44,850	
Jul	150		594		44,944	
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	505,438	532,938	10,609	16,222	7,725	10,470
Nov	529,619	588,947	10,193	18,181	7,380	7,752
Dec	549,667	598,140	11,322	23,629	8,649	8,123
Jan	576,691	612,443	12,071	17,332	8,527	6,045
Feb	570,799	619,712	13,823	15,031	8,513	8,619
Mar	553,650	553,650	17,448	19,028	11,165	10,889
Apr	544,464	575,950	14,356	18,523	9,382	9,885
May	548,193	578,933	14,744	17,533	8,587	8,749
Jun	551,330		19,625		10,340	
Jul	559,620		21,635		9,859	
Aug	558,316		18,918		11,702	
Sep	563,513		18,224		13,350	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	507	53	53	530	432	40,789	40,230
Nov	504	502	65	74	488	728	40,778	40,398
Dec	450	433	51	76	495	404	40,774	40,325
Jan	382	368	33	74	489	482	40,849	40,348
Feb	356	389	75	56	389	343	40,808	40,215
Mar	431	490	90	95	383	372	40,673	39,914
Apr	523	591	46	78	481	521	40,587	39,978
May	583	625	87	52	537	636	40,457	39,717
Jun	535		78		606		40,450	
Jul	484		53		622		40,538	
Aug	558		82		457		40,445	
Sep	531		100		546		40,391	

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.506	\$1,875.668	\$1,191.726	\$303.777	\$278.307	\$27,489.624	\$21,658.829	\$1.934	\$3.644	\$2,520.354	\$1,280.322
Nov	26,546.657	24,327.270	1,668.275	1,288.377	268.981	270.037	24,609.213	22,764.554	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,660.971	1,931.053	1,343.868	295.872	274.503	27,972.717	23,039.584	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.969	1,702.440	1,144.337	315.680	304.252	24,972.095	19,919.356	0.000	5.025	2,125.144	1,670.830
Feb	22,481.997	15,012.814	1,455.229	757.350	315.751	275.117	20,711.017	13,977.727	0.000	2.619	1,853.562	1,743.921
Mar	22,632.029	16,432.479	1,393.873	830.453	359.021	275.704	20,879.135	15,317.892	0.000	8.430	1,512.725	1,858.622
Apr	21,452.483	15,333.928	1,207.616	752.572	327.999	268.537	19,911.893	14,308.165	4.975	4.653	1,399.079	1,523.425
May	21,104.803	15,646.687	1,118.346	743.248	276.155	301.379	19,709.114	14,594.463	1.189	7.598	1,143.201	1,249.685
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1		
Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	6.815
Mar	8.888	5.746
Apr	11.945	9.640
May	12.705	10.834
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,906	29,337	31,355	221,138	183,259
Nov	21,877	32,993	149,347	124,675	24,306	31,876	195,530	189,544
Dec	19,989	31,879	170,852	126,999	27,488	31,720	218,329	190,598
Jan	14,378	21,896	150,931	113,012	26,161	30,907	191,470	165,815
Feb	14,924	15,079	124,909	81,319	20,775	27,532	160,608	123,930
Mar	22,153	18,098	126,420	91,720	23,414	29,036	171,987	138,854
Apr	23,608	17,416	120,743	87,138	23,779	23,894	168,130	128,448
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	