



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

**May 22, 2008**

**MORTGAGEE LETTER 2008-15**

**TO: ALL APPROVED MORTGAGEES**

**SUBJECT: FHA Loan Underwriting and Transmittal Summary, Form HUD-92900-LT  
and Addendum to Uniform Residential Loan Application, form HUD-92900-A**

The Federal Housing Administration (FHA) has developed form HUD-92900-LT, FHA Loan Underwriting and Transmittal Summary (LT) to replace both mortgage credit analysis worksheets, HUD-92900-PUR and HUD-92900-WS (MCAWs). Lenders are reminded that they are still responsible for calculating the mortgage amount in accordance with existing FHA statutory requirements and documenting that calculation in the loan origination file. By signing and dating this form (when required) underwriters are providing their final decision to approve the loan application for FHA mortgage insurance. The HUD-92900-LT does not replace but will be used in conjunction with the HUD-92700, the 203(k) Maximum Mortgage Worksheet.

The HUD-92900-LT provides one document for all forward mortgage types, including refinance transactions, and simplifies the disclosure of loan-level information. Mortgagees may begin using this new form on May 5, 2008, but must use it for all loan applications taken on or after October 1, 2008. All references to the MCAW, in previous Mortgagee Letters and HUD Handbooks, are replaced by the HUD-92900-LT.

The form HUD-92900-A, Addendum to Uniform Residential Loan Application, has also been updated with minor revisions. Specifically, there are now dedicated signature lines for co-borrowers in Parts IV and V, along with a footnote in Part V informing borrowers they must sign both of these Parts. Part III has been updated to inform program participants where to find Office of Management and Budget control numbers and approved information collections on OMB's website. Lenders may begin using this form immediately but must use it for all loan applications taken on or after October 1, 2008.

The information collection requirements contained in this document have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520) and assigned OMB control number 2502-0059. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.

Lenders may obtain the revised forms at <http://www.hud.gov/offices/adm/hudclips/forms>. If you have any questions regarding this Mortgagee Letter, please contact the FHA Resource Center at 1-800-CALLFHA.

Sincerely,

Brian D. Montgomery  
Assistant Secretary for Housing-  
Federal Housing Commissioner