HA SINGLE FAMILY HOUSING INDUSTRY NEWS

FHA INFO

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

FHA INFO 2024-85

December 3, 2024

FHALL

FHA Announces a Demonstration to Allow Electronic Delivery of Partial Claim Documents

Today, the Federal Housing Administration (FHA) published the notice, *Partial Claim Electronic Delivery Alternative Demonstration* (Docket No. FR-6474-N-01) in the Federal Register, announcing the Partial Claim Electronic Delivery Alternative Demonstration (the Demonstration).

The Demonstration provides mortgagees who elect to participate the ability to submit digital copies of partial claim promissory notes and subordinate mortgages (PC Documents) to FHA in lieu of original documents. Mortgagees would retain the original documents. Through the Demonstration, FHA intends to reduce the costs and burdens for mortgagees associated with delivering original PC Documents to HUD.

FHA will announce the effective date of the Demonstration in a subsequent *Federal Register* notice and will publish a Mortgagee Letter with implementation guidance for the Demonstration.

Stakeholders are encouraged to thoroughly review the <u>notice</u> and provide comments, if any, through February 3, 2025, following the methods outlined in the <u>notice</u>.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at <u>www.hud.gov/answers</u>.
- E-mail <u>answers@hud.gov</u>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

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