



FHA INFO 2024-77

November 15, 2024

FHA's Annual Report to Congress on the Mutual Mortgage Insurance Fund Published Today

Today, the Federal Housing Administration (FHA) released its [Annual Report to Congress](#), which details the financial status of FHA's Mutual Mortgage Insurance Fund (MMI Fund) covering its Title II Single Family Mortgage Insurance programs for fiscal year (FY) 2024. As detailed in the report:

- FHA's insured portfolio contained approximately **7.81 million** single family forward mortgages and **287,000** Home Equity Conversion Mortgages (HECMs) at the end of fiscal year 2024, underscoring FHA's substantial role in the housing market.
- The percentage of first-time homebuyers using FHA insurance in FY 2024 was **82.64 percent** of total single family forward mortgage purchase endorsements.
- The share of FHA-insured mortgages made to borrowers of color reached **31.66 percent** of all forward mortgage insurance endorsements, an increase of more than one percent over FY 2023.
- The MMI Fund showed very strong performance in fiscal year 2024, with an overall capital ratio of **11.47 percent** as of September 30, 2024, an increase of 0.96 percentage points from fiscal year-end 2023.
 - The stand-alone capital ratio of the forward mortgage portfolio stood at **10.88 percent**.
 - The HECM portfolio stand-alone capital ratio stands at **24.50 percent**, an increase of 7.78 percentage points from FY 2023.
- FHA's serious delinquency rate as of September 30, 2024, remained consistent with pre-pandemic levels at **4.15 percent**, down 7.75 percentage points from its high of 11.90 percent in November 2020.

Read today's [Press Release](#), [Annual Report to Congress](#), and the [FHA Single Family Forward Mortgage Actuarial](#) and [HECM Actuarial](#) reviews for fiscal year 2024 for more information.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

FHA INFO is a publication of the Federal Housing Administration's (FHA), Office of Single Family Housing, U.S. Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410. We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason.

Visit the [FHA INFO Archives](#) to access FHA INFO messages. For additional information and resources, visit the FHA Single Family Housing main page on HUD.gov

Stay Connected with the Office of Housing and the Federal Housing Administration:



SUBSCRIBER SERVICES:
[Manage Subscriptions](#) | [Help](#)

This email was sent using GovDelivery Communications Cloud on behalf of the Office of Housing and the Federal Housing Administration, U.S. Department of Housing and Urban Development, 451 7th St. SW, Washington, DC 20410

