



FHA INFO 2024-75

October 31, 2024

FHA Modernizes its Requirements to Allow Electronic Submission of Section 247 Hawaiian Home Lands Assignment Package

Today, the Federal Housing Administration (FHA) published [Mortgagee Letter \(ML\) 2024-19, Electronic Submission of Section 247 Hawaiian Home Lands Assignment Packages](#). With the publication of this ML, FHA will allow the electronic submission of Section 247 assignment packages to the Department of Housing and Urban Development (HUD) from paper to an electronic format.

With this ML, HUD is streamlining the submission requirements for the Section 247 assignment process by implementing the use of the [Asset Disposition and Management System \(P260\)](#) web-based portal for the digital submission of assignment packages and communication. Updating the Section 247 assignment process from paper submissions to a digital format will achieve efficiency and sustainability and make a meaningful impact in assisting borrowers with Section 247 mortgages in the Hawaiian community.

The provisions of this ML take into consideration industry feedback received on the draft ML that was posted on the [Single Family Housing Drafting Table](#) and announced in [FHA INFO 2024-66](#) on September 25, 2024.

The provisions of this ML apply to mortgages under the Section 247 program and may be implemented immediately but must be implemented no later than January 31, 2025.

All updates will be incorporated into a forthcoming update of FHA's [Single Family Housing Handbook 4000.1](#).

Mortgagees and other interested parties are encouraged to thoroughly review [ML 2024-19](#) and contact the FHA Resource Center referenced below with questions.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

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