

**FHA INFO 2024-66** 

**September 25, 2024** 

## FHA Seeks Feedback on Proposed Policy to Modernize Requirements to Allow Electronic Submissions of Section 247 Hawaiian Home Lands Assignment Packages

Today, the Federal Housing Administration (FHA) posted a draft Mortgagee Letter (ML), *Electronic Submission of Section 247 Hawaiian Home Lands Assignment Packages*, on its <u>Single Family Housing Drafting Table</u> (Drafting Table) for review and feedback.

This draft ML proposes policy revisions that will modernize the submission requirements for Section 247 assignment packages to the Department of Housing and Urban Development (HUD) from paper to an electronic format.

In this draft ML, HUD proposes policy improvements that streamline the Section 247 assignment process by utilizing FHA's <u>Asset Disposition and Management System (P260)</u> web-based portal for the digital submission of assignment packages and communication. Updating the Section 247 assignment process from paper submissions to digital format will help achieve efficiency and sustainability and make a meaningful impact that assists borrowers in the Hawaiian community with Section 247 mortgages.

Interested stakeholders are encouraged to review this draft ML and provide feedback through October 9, 2024. Instructions for viewing and providing feedback on the draft ML are available on the <u>Drafting Table</u>. FHA will carefully consider all feedback received before publishing a final ML.

As a reminder, this draft ML is not official departmental policy and, until finalized, cannot be used in connection with any FHA-insured mortgage. FHA's existing policies remain in effect until amended.

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- E-mail <u>answers@hud.gov</u>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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