

## Office of Public and Indian Housing

## Explanation of Calendar Year (CY) 2023 Public Housing Operating Subsidy Obligations for June and July

### Interim Project Eligibility Levels for CY 2023

The Department is in the process of obligating Operating Fund subsidies for the months of June and July 2023, in accordance with the information below. June and July obligations are based on the interim eligibility determined after processing the 2023 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of seven twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than June 1, 2023. The next round of funding is expected to be made available in eLOCCS no later than August 1, 2023. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2023: [Calendar Year \(CY\) 2023 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](https://www.hud.gov/operating-fund-grant-processing)

### Proration Levels for CY 2023 using an Interim Eligibility

For the June and July months of funding, the Department considered 2023 interim eligibility to provide for an interim proration level of approximately 92.15%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

<b>CY 2022 Interim Proration Calculation June and July</b>		
#	Description	Amount
1	CY 2023 Appropriation	\$5,109,000,000
2	RAD Reapportionment	(\$61,949,878)
3	<b>Amount Available for Distributions</b>	<b>\$5,047,050,122</b>
4	2023 Hybrid Actual Eligibility	\$ 5,436,739,592
5	Add: Reserve for Revision and Appeals	\$40,000,000
6	<b>Total Eligibility (4 through 6)</b>	<b>\$5,476,739,592</b>
7	<b>Proration (3) / (6)</b>	<b>92.15%</b>