

## **Explanation of Calendar Year (CY) 2024 Public Housing Operating Subsidy Obligations for April, May and two weeks of June**

### **Interim Project Eligibility Levels for CY 2024**

The Department is in the process of obligating Operating Subsidy grants for the months of April, May and two weeks of June 2024, in accordance with the information below. April, May and two weeks of June 2024 obligations are based on the interim eligibility determined after processing the 2024 Operating Subsidy forms. April is comprised of the one additional week of funding that was not made available in eLOCCS with the February and March obligation. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of five twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than March 1, 2024. The next round of funding is expected to be made available in eLOCCS no later than June 3, 2024. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2024:

[Calendar Year \(CY\) 2024 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](#)

### **Proration Levels for CY 2024 using an Interim Eligibility**

For the April, May and June (two weeks) months of funding, the Department considered 2024 interim eligibility to provide for an interim proration level of approximately 87.44%. The Department undertakes a conservative methodology in determining proration levels prior to a determination based on an Appropriation Act. For the April, May and June (two weeks) funding, the Department considered the lowest of the current Congressional Legislative bodies (House of Representatives and Senate) 2024 Budget Proposals to provide for an interim proration level of approximately 87.44%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.