

Office of Public and Indian Housing

Explanation of Calendar Year (CY) 2023 Public Housing Operating Subsidy Obligations for December

Final Project Eligibility Levels for CY 2023

The Department is in the process of obligating Operating Fund subsidies for the month of December 2023, in accordance with the information below. December obligations are based on the final eligibility determined after processing the 2023 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of twelve twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than December 1, 2023. The approximately \$18.95 million withheld from the final calendar year obligations should be distributed by mid-2024 and will be based on a final proration. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2023:

[Calendar Year \(CY\) 2023 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](https://www.hud.gov/operating-fund-grant-processing)

Proration Levels for CY 2023 using Final Eligibility

For the December funding, the Department considered 2023 final eligibility to provide for a proration level of approximately 93.02%. The proration reflects the difference in the amount of the actual eligibility for final approved HUD-52723 subsidy requests and the available Appropriations.

CY 2023 Final Proration Calculation December		
#	Description	Amount
1	CY 2023 Appropriation	\$5,109,000,000
2	RAD Reapportionment	\$(61,949,878)
3	Amount Available for Distributions	\$5,047,050,122
4	2023 Actual Eligibility	\$5,399,280,926
5	Add: Reserve for Errors and Appeals	\$18,950,000
6	Total Eligibility (4 through 6)	\$5,418,230,926
7	Proration (3) / (6)	93.02%