



OLG INFO 2024-15

August 22, 2024

DLL 2024-07- Extension of the COVID-19 Loss Mitigation Options

On August 22, 2024, the Office of Loan Guarantee (OLG) issued [Dear Lender Letter 2024- 07](#) to announce the extension of COVID-19 Loss Mitigation Options for the Section 184 and Section 184A programs.

The COVID-19 Recovery Options may be offered through, but no later than, February 28, 2025, and completed no later than March 31, 2025. Lenders are reminded that, for the COVID-19 Recovery Modifications, they must comply with the Government National Mortgage Association's (Ginnie Mae) mortgage-backed securities requirement that loans must be 90 or more Days Delinquent before they can be bought out of a Ginnie Mae pool.