

OLG INFO 2024-13

July 26, 2024

DLL 2024-05 Section 184A Maui Foreclosure Moratorium Third Extension

On July 26, 2024, the Office of Loan Guarantee (OLG) issued <u>Dear Lender Letter 2024-05</u> titled "Third Extension of the Foreclosure Moratorium in Connection with the Presidentially Declared Major Disaster Area in Maui County, Hawaii." HUD is extending the foreclosure moratorium through January 1, 2025, for properties located in Maui County, Hawaii, and guaranteed by the Loan Guarantees for Native Hawaiian Housing (Section 184A) program.

The moratorium applies to the initiation of Section 184A loan assignments to HUD and to the completion of Section 184A loan assignments already in process. Deadlines for the first legal action and reasonable diligence time frame are extended by 180 days from January 1, 2025.