

OLG INFO 2024-10

May 24, 2024

Amendment to DLL 2023-10; Extension of Foreclosure Moratorium through August 4, 2024

On May 24, 2024, the Office of Loan Guarantee (OLG) issued <u>Dear Lender Letter 2024-04</u> titled "Amendment to Dear Lender Letter 2023-10; Extension of Foreclosure Moratorium through August 4, 2024."

HUD is extending the foreclosure moratorium through August 4, 2024, for properties located in Maui County, Hawaii, and guaranteed by the Loan Guarantees for Native Hawaiian Housing (Section 184A) program. The moratorium applies to the initiation of Section 184A loan assignments to HUD and to the completion of Section 184A loan assignments already in process.

Deadlines for the first legal action and reasonable diligence time frame are extended by 180 days from August 4, 2024.