

OLG Info 2024-07 April 23, 2024

On May 12, 2023, HUD issued Dear Lender Letter (DLL) 2023-04, which outlined the expansion of the Loss Mitigation options for borrowers affected by the COVID-19 pandemic.

This OLG Info serves as a reminder and clarification regarding the Loss Mitigation options introduced in DLL 2023-04. The flexibilities outlined in DLL 2023-04 will remain effective and may be offered through, but no later than, October 30, 2024, and completed no later than February 27, 2025.

These flexibilities and their end date, will not be superseded by the publication and implementation of the Servicing Chapter of the new Section 184 Handbook.