

OLG INFO 2024-05

March 28, 2024

Discontinuation of Weekly Servicing Reports for All Borrowers on a COVID-19 Loss Mitigation Option

On May 19, 2020, HUD issued Dear Lender Letter (DLL) 2020-06, which required Lenders to submit a Section 184/184A Servicing Report on a weekly basis, beginning on June 1, 2020, for all Borrowers under a COVID-19 Loss Mitigation Option.

DLL 2020-06 was superseded on January 19, 2022, under DLL 2022-01 and subsequently amended as <u>DLL 2022-03</u>. Neither DLL 2022-01, nor any subsequent DLL, required weekly Servicing Reports for Borrowers under a COVID-19 Loss Mitigation Option.

This OLG INFO reminds Lenders that as of January 19, 2022, weekly Servicing Reports for Borrowers under a COVID-19 Loss Mitigation Options are no longer required.