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## **Section 184 Indian Housing Loan Guarantee Program Final Rule Published in the Federal Register**

Today, the U.S. Department of Housing and Urban Development (HUD) published the final rule on the Section 184 Indian Housing Loan Guarantee (Section 184) program in the Federal Register. A link to the final rule is [here](#). The final rule expands and revises the Section 184 program regulations to address the program's growing demands, increase transparency and accountability, and strengthen the program to ensure that it remains viable for many years to come.

The final rule strengthens and modernizes the Section 184 program by:

- Codifying current practices, policies and procedures, and adopts relevant industry standards;
- Incorporating many of the Tribal comments received during Tribal consultation and the proposed rule public comment period;
- Setting expectations for Lenders and Servicers and providing an explicit framework within which Lenders and Servicers must operate;
- Enhancing safeguards for Native American borrowers and increasing partnership opportunities with Tribes; and
- Addressing program weaknesses identified by the Office of the Inspector General.

Overall, HUD conducted 28 Tribal Consultations on the rule. These consultations began before HUD started drafting the proposed rule and continued through the public comment period on the proposed rule, which was published on December 21, 2022. The final rule reflects public comments received during this period.

HUD appreciates all Tribal leaders and housing practitioners, Lenders, Servicers and Tribal members who participated in Tribal consultations and submitted comments on the rule. This input was essential in developing the final rule. The final rule has a 90-day implementation period, during which time HUD will be drafting the handbook implementing the final rule.