



OLG INFO 2023-11

August 17, 2023

Reduction in Upfront and Annual Loan Guarantee Fees and the Mortgage Credit Analysis Worksheet

On June 6, 2023, the Office of Loan Guarantee (OLG) issued Dear Lender Letter 2023-05 titled “Reduction in the Upfront and Annual Loan Guarantee Fees.” (DLL). The DLL implemented the reduction in the Section 184 Upfront Loan Guarantee Fee from 1.50 to 1.00 percent and the Annual Loan Guarantee Fee from 0.25 to 0.00 percent. OLG is clarifying that although the Section 184 fees have been reduced, there is **no change** in the [instructions](#) for lenders when completing the required Mortgage Credit Analysis Worksheet (MCAW).

In particular, the MCAW instruction stating “**[f]or all case numbers issued on or after 11-15-14, [the lender] must also complete the Amortization & Fee Schedule worksheet.**” has not changed nor been removed. All Section 184 lenders must continue to comply with all applicable MCAW instructions, including providing Section 184 borrowers with the amortization schedule as part the loan closing.