



**OLG INFO 2023-07**

**June 29, 2023**

## **Reduction of Section 184 Upfront and Annual Loan Guarantee Fees; Revised Mortgage Credit Analysis Worksheet to be published June 30, 2023**

On June 6, 2023, the Office of Loan Guarantee (OLG) issued Dear Lender Letter [2023-05](#) titled “Reduction in the Upfront and Annual Loan Guarantee Fees.” (DLL). The DLL provides for the reduction in the Upfront Loan Guarantee fee from 1.50 to 1.00 percent and the Annual Loan Guarantee fee from 0.25 percent to 0.00 percent. The fees reduction is effective July 1, 2023. The DLL provides guidance on how the fees reduction are to be implemented.

HUD has also revised the Mortgage Credit Analysis Worksheet (MCAW) so that the revised fee reductions are properly calculated. On June 30, 2023, HUD will publish the revised MCAW on Codetalk, under the “[Lenders Section 184 Resources](#)” page. Lenders must utilize the revised MCAW in accordance with the DLL, in addition to the instructions provided with the revised MCAW.