

OLG-INFO 2023-06 June 12, 2023

Rescission of OLG INFO 2022-09 regarding Internal Revenue Service Tax Transcripts

On May 17, 2022, the Office of Loan Guarantee (OLG) issued <u>OLG INFO 2022-09</u> (<u>Amended</u>), which provided an exception to the Section 184 Indian Home Loan Guarantee Program policy regarding the Internal Revenue Service (IRS) tax transcripts. The exception was provided due to the IRS experiencing delays in processing income tax return filings and providing IRS tax transcripts.

IRS is no longer experiencing these delays. As a result, effective for Firm Commitments issued on or after July 10, 2023, OLG INFO 2022-09 (Amended) shall be rescinded. Upon the rescission of OLG INFO 2022-09, Lenders must resume complying with the IRS tax transcript policy found in chapter 5 of the Section 184 Processing Guidelines.