

# HCV Utilization Webinar

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MAY 16, 2024



# Today's Agenda

1. Welcome!
2. HOTMA 101/106!
3. Funding!
4. Farewell!



# Welcome!

**Today's webinar is being recorded.** The recording and PowerPoint will be posted to the "Webinars and Trainings" section of [www.hud.gov/hcv](http://www.hud.gov/hcv) in about a week.

**We are always interested in your feedback.** Please enter any suggestions you have for how we can make these webinars or the program resources more useful to you in the chat.

**Stay connected** by visiting [www.hud.gov/hcv](http://www.hud.gov/hcv) and subscribing to the HCV Connect Newsletter.



# HOTMA Voucher Final Rule Briefing

Housing Opportunity Through Modernization Act of 2016

Pub. L. 114-201, 130 Stat. 782

- MAKES CHANGES TO OVER 100 REGULATIONS, PRIMARILY TO HOUSING CHOICE VOUCHER (HCV) AND PROJECT-BASED VOUCHER (PBV) REGULATIONS
- CODIFIES HOTMA PROVISIONS ALREADY IMPLEMENTED VIA FEDERAL REGISTER AND IMPLEMENTS REMAINING HOTMA VOUCHER PROVISIONS
- CHANGES REGULATORY PROVISIONS UNRELATED TO HOTMA
  - Reduces regulatory burden on Public Housing Agencies (PHAs) and owners
  - Clarifies, simplifies, and, in some instances, eliminates HUD-imposed requirements

JOIN US FOR A KICK-OFF CALL THIS COMING **MONDAY, MAY 20, 2024 AT 11:00AM EST** TO HEAR FROM HUD STAFF DIRECTLY ON SOME OF THE MOST SIGNIFICANT CHANGES OF THE RULE. PLEASE SAVE [THIS LINK](#) TO JOIN THE MEETING.



# 2024 HAP - Contract Renewal Awards

- 2024 HAP Renewals Awards issued to PHAs during the week of May 6th.
- HAP prorated at 99.5%.
- Offset for reallocation in the amount of \$380M+ required for proration and Shortfall Prevention.
  - 972 Housing Agencies were subject to Offset for Reallocation:
    - 936 NonMTW PHAs
    - 36 MTW Expansion PHAs
    - MTW initial PHAs were not subject to offset
    - Shortfall PHAs in 2023, and facing Shortfalls in 2024 excluded from the Offset for Reallocation
- Corrections to MTW Expansion PHAs are in progress. New Enclosures to go out NLT Monday, May 20<sup>th</sup>.
- Estimated CY 2024 Admin Fee proration is 91.25%



# 2024 HAP - Contract Renewal Awards

- Portability billings: 2024 HCV Admin Fee rates to be published by or before Friday, May 17<sup>th</sup>

## Funding Notice:

- 2024 Funding Notice 2024-16 published on Friday, May 10, 2024
  - FUP/FYI Special Fees
  - AF set aside applications through DocuSign
  - Increased of HO closing fees to \$1,500 per closing, \$2,000 for new HO program implementation
- FMD working on 2024 HCV Implementation Webinar
- Mainstream Vouchers and Emergency Housing Voucher Program HAP Renewal Awards issued during the week of May 6<sup>th</sup>. HAP funded at 100% proration for both.
- Admin Fee CYE 2023 reconciliation being completed, and enclosures being issued by Tuesday, May 21<sup>st</sup>. Estimated final proration is 97.167%.



# TYT Quick Updates

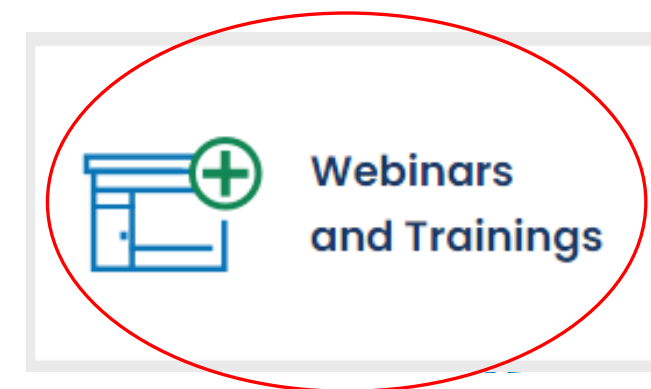


# Reminders

HUD has been working to improve the HCV utilization resources available to PHAs, in case you missed it here are two new items:

- HCV Connect – A email monthly newsletter focused on the HCV program with reminders of program guidance, notification of webinars, events, and research. ANYONE can sign up for HCV Connect at [www.hud.gov/hcv](http://www.hud.gov/hcv).
- HCV Utilization Webinars – These webinars will provide HCV program updates and share best practices. They are scheduled for **every third Thursday at 2:00 Eastern**.

Register for future webinars and/or find recordings of prior webinars in the “Webinars and Trainings” section of [www.hud.gov/hcv](http://www.hud.gov/hcv)

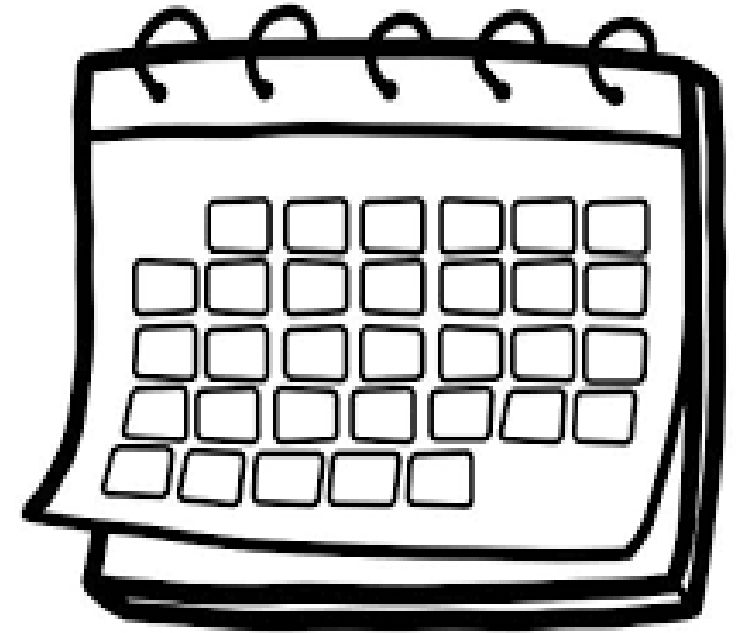




# Farewell!

## Next Month's Webinar

The next HCV Utilization Webinar is Thursday, June 20th. This call will focus on how PHAs can streamline the leasing process.



If you have feedback on these webinars, or topic suggestions, please email [HCVUtilization@hud.gov](mailto:HCVUtilization@hud.gov).

