



# HCV Utilization Webinar: Preparing for 2024 Funding and Website Updates

March 21, 2024



# Welcome!

- **Today's webinar is being recorded.** The recording and PowerPoint will be posted to the "Webinars and Trainings" section of [www.hud.gov/hcv](http://www.hud.gov/hcv). In about a week.
- **We are always interested in your feedback.** Please enter any suggestions you have for how we can make these webinars or the program resources more useful to you in the chat, or email [HCVUtilization@hud.gov](mailto:HCVUtilization@hud.gov).
- **Stay connected** by visiting [www.hud.gov/hcv](http://www.hud.gov/hcv) and subscribing to the HCV Connect Newsletter.
- **Packed Agenda.** Please be sure to enter questions via the Q&A chat function because we will not have time for a full Q&A. All questions will be responded to via email after the webinar.



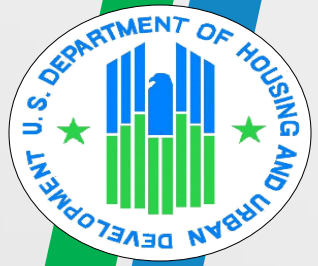
# Quick Updates

## The HCV Utilization Webinar from last month is available.

- The HCV Utilization Webinar regarding “End of Year Reconciliation and Special Purpose Vouchers” is recorded and available in the [Past Trainings and Webinars](#) section of [www.hud.gov/hcv](http://www.hud.gov/hcv).

## HOTMA is coming!

- [Updates on HIP and HOTMA Implementation](#) reiterates that compliance with the final HOTMA rule requires access to HIP and that PHAs need the [revised HUD Form 50058](#) in HIP to implement the income and asset requirements. This update also provides links to various HOTMA resources and FAQs.



# Quick Updates

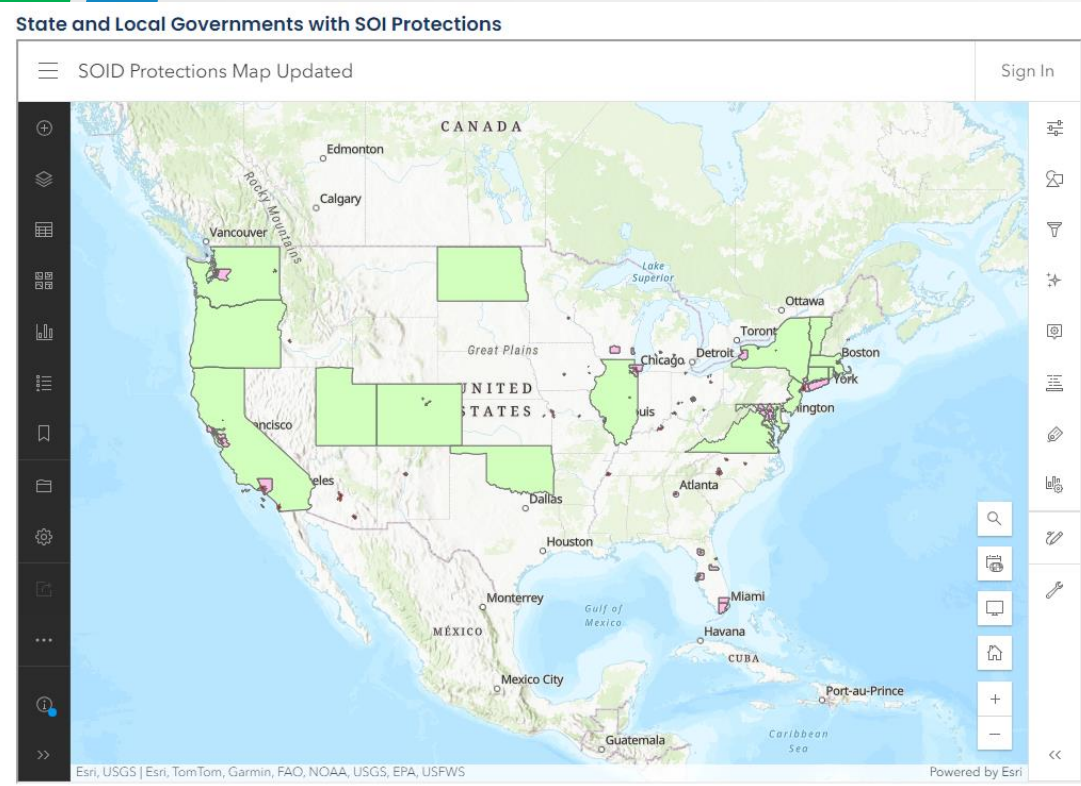
## Introducing the new HCV Landlord Support mailbox!

In our continued effort to enhance communication and resources for landlords and property owners, we have launched a new email to support Housing Choice Voucher Landlords with program-related questions or concerns. Whether you are an experienced Landlord, new to the program or are interesting in becoming a Landlord to the Housing Choice Voucher program, we are here to support you along the way. Send your HCV program questions and concerns to [HCVLandlordSupport@hud.gov](mailto:HCVLandlordSupport@hud.gov).

Please continue to encourage landlords in your community to sign up for the HCV Landlord Newsletter for program updates. (Just go to the Landlord Section of [www.hud.gov/hcv](http://www.hud.gov/hcv).)



# Website Explaining Source of Income Protections for Housing Choice Voucher Holders



- ✓ An interactive map to help identify the city, county and state jurisdictions with laws prohibiting source of income discrimination.
- ✓ Tips for voucher holders in these jurisdictions that face discrimination from landlords refusing to accept vouchers for payment.
- ✓ Information about Low Income Housing Tax Credit Properties that are required to accept vouchers as a source of payment.
- ✓ Inform for stakeholders interested in establishing their own anti-discrimination laws.

Find out more at:

[www.hud.gov/Program Offices/Public Indian Housing/Source Income Protections](http://www.hud.gov/Program_Offices/Public_Indian_Housing/Source_Income_Protections)



# Agenda & Presenters

- **Update to Financial Communications** by Miguel Fontanez Sanchez, Director of the Financial Management Division
- **Dashboard and Website Updates** from the Program Support Division
  - Homeownership, Eric Swenson, Program Analyst, and Claudia Brienza, Senior Housing Program Specialist
  - PIC Error Dashboard, Jeff Zimmermann, Program Analyst



# 2024 HCV Funding

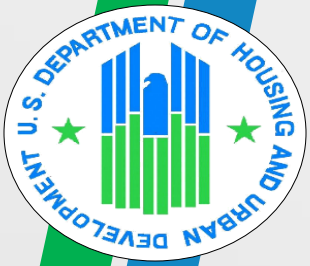
	<b>2024 Funding</b>	<b>2023 Funding</b>
<b>Renewal</b>	\$ 28,483,455,000	\$ 26,394,500,000
<b>TPV</b>	\$ 337,000,000	\$ 337,000,000
<b>Admin Fee</b>	\$ 2,770,935,000	\$ 2,777,612,000
<b>Mainstream</b>	\$ 742,941,000	\$ 606,500,000
<b>Tribal HUD-VASH</b>	\$ 7,500,000	\$ 7,500,000
<b>HUD-VASH</b>	\$ 15,000,000	\$ 50,000,000
<b>FUP</b>	\$ 30,000,000	\$ 30,000,000
<b>New Incrementals</b>	\$ -	\$ 50,000,000
<b>TOTAL</b>	<b>\$ 32,386,831,000</b>	<b>\$ 30,253,112,000</b>



## 2024 HCV Funding Cont.

- \$28.5B will fund the HAP account at 100% proration. Offset is likely.
- The Act's \$2.8B in Admin Fee will fund the account ~92-93% proration.
- \$52.5M in SPVs, including \$7.5M for HUD Tribal VASH's grant renewals, \$15M for HUD VASH, and \$30M for FUP/FYI. The SPV funding will support 2 – 3k vouchers.
- \$743M in Mainstream Vouchers will support ~58.5k vouchers.

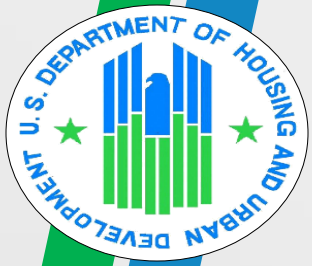




# Review of Financial Communications Cash Reconciliation Enclosure – MTW PHAs

PART I: December 31, 2022 Program Reserve	PHA-Held Funds	HUD-Held Funds	Total Reserves
12/31/2022 Balance	(\$360,367)	\$43,354,191	\$42,993,824
Prior Period Adjustments	\$0	(\$19,659)	(\$19,659)
Adjusted 12/31/2022 Balance	(\$360,367)	\$43,334,532	\$42,974,165

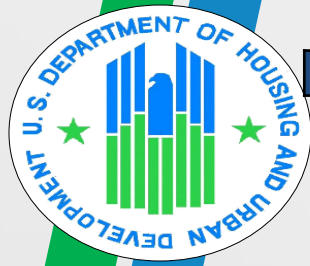
- Redesigned MTW HAP reconciliation enclosure
- Easier to review
- Part 1 provides the beginning balance for the current reconciliation and any activity (PPA) that may have affected it.



# Review of Financial Communications Cash Reconciliation Enclosure – MTW PHAs Cont.

## PART II: Total Funds Available January Through December 2023

	<b>Embedded Fees</b>	<b>HAP</b>
<b>HCV Renewal Eligibility January through December 2023</b>	\$0	\$48,124,424
<b>Non-Renewal funds (TP actions, VASH, RAD1, RAD2, etc.)</b>		\$219,657
<b>Fraud Recovery</b>		\$2,104
<b>Total HAP Funds Available January - December 2023 (Sum of Lines 3 through 6)</b>	\$0	\$91,320,350



PART III: December 31, 2023 Program Reserve	PHA-Held Funds	HUD-Held Funds	Total Reserves
Adjusted 12/31/2022 Balance	(\$360,367)	\$43,334,532	\$42,974,165
Prorated Renewal Eligibility Obligated		\$48,124,426	\$48,124,426
Non-Renewal Funds (TPVs, SPVs, Set-Aside, etc.) Obligated		\$427,528	\$427,528
Fraud Recovery	\$2,104		\$2,104
Disbursements	\$29,515,887	(\$29,515,887)	
HAP Expenses - Includes HAP for Non-HAP Purposes	(\$30,221,741)		(\$30,221,741)
HAP used for Administrative Purposes	\$0		\$0
HAP Expenses Paid from Non-HAP Sources of Funds	\$0		\$0
Adjustments (see Notes below)	\$0	\$0	\$0
<b>Adjusted 12/31/2023 Program Reserve (Sum of Rows 8 through 15)</b>	<b>(\$1,064,117)</b>	<b>\$62,370,599</b>	<b>\$61,306,482</b>

HUD calculates that **AB901** has a total 12/31/2023 Program Reserve balance of \$61,306,482, composed of -\$1,064,117 in PHA-Held Funds and \$62,370,599 in HUD-Held Funds. As the PHA expended \$1,064,117 more than HUD disbursed, HUD will schedule a disbursement in MONTH YEAR, up to the HUD-Held Funds available, to reconcile this disbursement shortage. HUD will continue to monitor PHA-Held balances as HUD acknowledges PHAs may have funds earmarked for activities.

**Adjustments: N/A**

**Notes: VMS data as of 02/26/2024**



# HCV Homeownership Dashboard & Website

## Homeownership Program

- HUD published a new website focused on the HCV Homeownership program on February 13, 2024.
- This webpage includes a brand-new [Homeownership Dashboard](#) which provides data on the following:
  - PHAs with active homeownership programs
  - Number of homeownership participants and historical closings
  - Homeownership vouchers as a percent of HCV program
  - Per Unit Cost analysis
- PHA resources for implementation such as the homeownership guidebook, regulations and forms are all included in this comprehensive website.



# 2024 HCV Homeownership Efforts

- HUD increased administrative fee from \$200 to \$1,000 for every homeownership closing
- Formed an Internal HUD HCV Homeownership Working Group:
  - Collaborative effort to identify opportunities to elevate and expand the program
- Established a “Keys to Homeownership Committee”
  - Members include HUD, PHAs, housing counselors, advocates, lending partners
  - Goal is to develop strategies to remove barriers, identify program improvement opportunities, reduce PHA administrative burden
- Top HCV Homeownership PHAs Convening
  - Listening session and group discussion to learn about best practices
- National HCV Homeownership Convening (Virtual: Summer 2024)
  - Large convening involving the Keys to Homeownership Committee, the Top Homeownership PHAs, HUD Staff and other stakeholders



# PIC Error Dashboard & VMS Discrepancies

## Links and Resources

- [PIC Error Dashboards](#)
- [Training Materials and Resources](#)
  - [Introduction Video](#)
  - [Full Demonstration for PHAs](#)
- [List of PIC Coaches at Field Offices](#)



# Reminders

- HUD has been working to improve the HCV utilization resources available to PHAs, in case you missed it here are a few new items:
  - HCV Connect – A email newsletter focused on the HCV program with reminders of program guidance, notification of webinars, events, and research.
  - HCV Utilization Webinars – These webinars will provide HCV program updates and share best practices. They are scheduled for **every third Thursday at 2:00 Eastern.**
- Plus, we have ongoing support for the HCV Utilization Tools and the HCV Data Dashboard.

All of this is available at:  
[www.hud.gov/hcv](http://www.hud.gov/hcv)



# Next Month's HCV Utilization Webinar: HCV Program Updates April 18th, 2024 @ 2pm-3pm EST